

SEPARATE STATEMENT OF COMPREHENSIVE INCOME

Quarter 2/2016

Currency: Vietnam Dong

ITEMS	Code	Note	Quarter 2.2016	Quarter 2.2015
I. OPERATING INCOME				
1.1.Gains from financial assets at fair value through profit or loss (FVTPL)	01		67,969,850,611	21,527,029,835
<i>a. Gains from sales of financial assets at FVTPL</i>	01.1		63,551,655,921	18,793,364,010
<i>b. Gains from revaluation of financial assets at FVTPL</i>	01.2			
<i>c. Dividends, interest from financial assets at FVTPL</i>	01.3		4,418,194,690	2,733,665,825
1.2. Gains from held-to-maturity investments (HTM)	02		42,335,000	41,038,889
1.3. Gains from loans and receivables	03		46,304,116,313	42,643,273,366
1.4. Gains from available for sale financial assets (AFS)	04		1,999,777,356	-
1.5. Gains from hedged derivative instruments	05			
1.6. Revenue from securities brokerage	06		46,322,287,853	32,348,592,135
1.7.Revenue from securities underwriting	07			
1.8. Revenue from advisory services	08			
1.9. Revenue from securities custody	09		1,574,768,726	927,676,654
1.10. Revenue from financial advisory services	10		1,359,240,152	959,365,532
1.11. Other revenue	11		192,579,359	137,950,180
Total operating income (20 = 01 to 11)	20		165,764,955,370	98,584,926,591
II. OPERATING EXPENSES				
2.1. Losses from financial assets at fair value through profit or loss (FVTPL)	21		17,411,058,697	9,491,168,171
<i>a. Losses from sales of financial assets at FVTPL</i>	21.1		18,413,557,360	5,916,561,944
<i>b. Losses from revaluation of financial assets at FVTPL</i>	21.2		(1,744,782,712)	2,707,597,218
<i>c. Expenses for purchases of financial assets at FVTPL</i>	21.3		742,284,049	867,009,009
2.2. Losses from held-to-maturity investments (HTM)	22			
2.3. Losses on recognition of differences from measurement of AFS financial assets (AFS) at fair value upon reclassification	23			
2.4. Provisions for financial assets and doubtful debts, and borrowing costs	24			
2.5.Losses from hedged derivative financial assets	25			
2.6. Expenses for securities trading	26			
2.7. Expenses for securities brokerage	27		29,812,379,596	14,545,468,903
2.8. Expenses for securities underwriting	28			
2.9. Expenses for securities advisory services	29			
2.10. Expenses for securities custody	30		2,245,949,560	1,308,486,773
2.11. Expenses for financial advisory services	31		-	-
2.12. Expenses for other services	32			
In which: Expenses for remediation of transaction errors and other trading errors	33			

ITEMS	Code	Note	Quarter 2.2016	Quarter 2.2015
Total operating expenses (40 = 21 to 33)	40		49,469,387,853	25,345,123,847
III. FINANCIAL INCOME				
3.1. Realised and unrealised foreign exchange gains	41			
3.2. Revenue, dividends, variable interest from bank deposits accrued	42		43,994,783,904	17,237,500,035
3.3. Gains from disposal of investments in subsidiaries, associates, joint ventures	43			
3.4. Other income from investments	44			
Total financial income (50= 41 and 44)	50		43,994,783,904	17,237,500,035
IV. FINANCIAL EXPENSES				
4.1. Realised and unrealised foreign exchange losses	51			
4.2. Interest expenses	52		43,982,170,799	7,378,324,940
4.3. Losses from disposal of investments in subsidiaries, associates, joint ventures	53			
4.4. Other expenses for investments	54			
Total financial expenses (60 = 51 to 54)	60		43,982,170,799	7,378,324,940
V. SELLING EXPENSES	61			
VI. GENERAL AND ADMINISTRATION EXPENSES	62		43,692,476,000	37,963,776,841
VII. OPERATING RESULTS (70=20+50-40 -60-61-62)	70		72,615,704,622	45,135,200,998
VIII. OTHER INCOME AND EXPENSES				
8.1. Other income	71		54,352,309	35,331,701
8.2. Other expenses	72		175,001	90
Total result of other activities (80= 71-72)	80		54,177,308	35,331,611
IX. TOTAL ACCOUNTING PROFIT BEFORE TAX (90=70 + 80)	90		72,669,881,930	45,170,532,609
9.1. Realised profits	91			
9.2. Unrealised profits	92			
X. INCOME TAX EXPENSES	100		7,609,402,744	9,076,883,417
10.1. Income tax expense – current	100.1		7,609,402,744	9,076,883,417
10.2. Income tax expense – deferred	100.2			
XI. ACCOUNTING PROFIT AFTER TAX (200 = 90 - 100)	200		65,060,479,186	36,093,649,192
11.1. Profit after tax distributed to owners	201			
11.2. Profit after tax appropriated to Funds (Reserve to supplement charter capital, financial reserve of ...% in accordance with the Company's charter)	202			
XII. OTHER COMPREHENSIVE INCOME/(LOSS) AFTER TAX	300			
12.1. Gains/(Losses) from revaluation of held-to-maturity investments	301			
12.2. Gains/(Losses) from revaluation of available-for-sale financial assets	302			
12.3. Share of other comprehensive gains/(losses) from investments in subsidiaries, joint ventures, associates	303			
12.4. Foreign currency gains/losses from foreign operations	304			
12.5. Gains/losses from revaluation of fixed assets at fair value	305			

ITEMS	Code	Note	Quarter 2.2016	Quarter 2.2015
12.6. Other comprehensive gains/losses	309			
Total comprehensive income	400			
Comprehensive income distributed to owners	401			
Comprehensive income distributed to others (if any)	402			
XIII. NET INCOME PER ORDINARY SHARE	500			
13.1. Basic earnings per share (Dong/1 share)	501			
13.2. Diluted earnings per share (Dong/1 share)	502			

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20-Jul-16

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2016

Currency: Vietnam Dong

ITEMS	Code	Note	Closing balance of the Quarter	Opening balance of the year
ASSETS				
A. CURRENT ASSETS (100 = 110 +130)	100		4,878,201,959,182	4,531,072,980,388
I. Financial assets (110 = 111 →129)	110		4,779,000,522,728	4,519,482,727,678
1. Cash and cash equivalents	111		266,945,999,312	1,552,666,092,480
1.1. Cash	111.1	A.1	61,945,999,312	199,231,759,147
1.2. Cash equivalents	111.2		205,000,000,000	1,353,434,333,333
2. Financial assets at fair value through profit or loss (FVTPL)	112	A.3.1	2,964,041,399,120	1,403,036,874,986
3. Held-to-maturity investments (HTM)	113	A.3.3		
4. Loans	114	A.3.4	1,489,162,365,578	1,770,831,253,230
5. Available-for-sale financial assets (AFS)	115	A.3.2	181,190,304,000	2,000,000,000
6. Allowance for diminution in the value of financial assets and collaterals	116	A.4	(94,754,034,775)	(147,747,735,476)
7. Accounts receivable	117	A.5.1	37,478,257,400	13,029,195,037
7.1. Receivables from sales of financial assets	117.1		19,921,491,000	8,789,405,000
7.2. Receivable and accrued dividends and interests	117.2		17,556,766,400	4,239,790,037
7.2.1. Receivable dividends and interests due	117.3		-	-
<i>In which: Provision for receivable dividends and interests due but not yet received</i>	<i>117.3.1</i>		-	-
7.2.2. Accrued dividend and interest not due	117.4		17,556,766,400	4,239,790,037
8. Deductible value added tax	118		-	
9. Receivables from securities services provided	119			
10. Intra-company receivables	120			
11. Receivables from remediation of transaction errors	121			
12. Other receivables	122	A.5.3	25,365,248,205	4,927,345,792
13. Allowance for diminution in the value of accounts receivable (*)	129	A.6	(90,429,016,112)	(79,260,298,371)
II. Other current assets (130 = 131→136)	130		99,201,436,454	11,590,252,710
1. Advances	131		2,837,353,955	1,494,717,909
2. Office supplies, tools and instruments	132			
3. Short-term prepaid expenses	133	A.15	4,480,686,521	6,801,431,430
4. Short-term deposits and collaterals	134		1,315,752,670	1,024,620,370
5. Other current assets	135	A.5.2	90,567,643,308	2,269,483,001
6. Allowance for diminution in the value of other current assets	136			

ITEMS		Code	Note	Closing balance of the Quarter	Opening balance of the year
B.	LONG-TERM ASSETS (200 = 210 + 220+ 230 + 240 + 250 - 260)	200		101,209,493,745	102,717,665,474
I.	Long-term financial assets	210		7,500,000,000	7,500,000,000
1.	Accounts receivable - long-term	211			
2.	Investments	212		7,500,000,000	7,500,000,000
2.1.	Held-to-maturity investments	212.1			
2.2.	Investments in subsidiaries	212.2			
2.3.	Investments in joint ventures, associates	212.3		7,500,000,000	7,500,000,000
II.	Fixed assets	220		65,361,316,665	71,310,089,278
1.	Tangible fixed assets	221	A.12	41,396,577,821	44,699,601,457
	- Cost	222		90,066,651,317	89,099,069,867
	- Accumulated depreciation (*)	223a		(48,670,073,496)	(44,399,468,410)
	- Tangible fixed assets measured at fair value	223b			
2.	Finance lease fixed assets	224		-	-
	- Cost	225			
	- Accumulated depreciation (*)	226a			
	- Finance lease fixed assets measured at fair value	226b			
3.	Intangible fixed assets	227	A.13	23,964,738,844	26,610,487,821
	- Cost	228		62,734,455,633	60,537,955,633
	- Accumulated amortisation (*)	229a		(38,769,716,789)	(33,927,467,812)
	- Intangible fixed assets measured at fair value	229b			
III.	Investment property	230		-	-
	- Cost	231			
	- Accumulated depreciation (*)	232a			
	- Investment property measured at fair value	232b			
IV.	Construction in progress	240		2,457,593,636	543,000,000
V.	Other long-term assets	250		25,890,583,444	23,364,576,196
1.	Long-term deposits and collaterals	251			
2.	Long-term prepaid expenses	252	A.15	7,632,821,697	7,606,814,449
3.	Deferred tax assets	253			
4.	Deposits at Payment Support Fund	254	A.16	18,257,761,747	15,757,761,747
5.	Other long-term assets	255			
VI.	Allowance for diminution in the value of long-term assets	260			
	TOTAL ASSETS (270 = 100 + 200)	270		4,979,411,452,927	4,633,790,645,862
RESOURCES					
C.	LIABILITIES (300 = 310 + 340)	300		3,017,282,868,811	2,698,359,082,623
I.	Current liabilities	310		2,947,282,868,811	2,628,359,082,623
1.	Short-term borrowings and finance lease liabilities	311		2,896,718,870,653	1,600,656,425,139
1.1.	Short-term borrowings	312	A.14	2,896,718,870,653	1,600,656,425,139
1.2.	Short-term finance lease liabilities	313			
2.	Short-term financial assets borrowings	314			

	ITEMS	Code	Note	Closing balance of the Quarter	Opening balance of the year
3.	Short-term convertible bonds - debt component	315			
4.	Short-term bonds issued	316			
5.	Borrowings from the Payment Support Fund	317			
6.	Payables for securities trading activities	318	A.7	11,405,041,042	21,704,562,381
7.	Payables for financial asset trading errors	319			
8.	Accounts payable to suppliers – short-term	320	A.10	11,095,533	2,262,101,262
9.	Advances from customers – short-term	321			417,400,000
10.	Taxes payable to the State Treasury	322	A.8	12,781,288,119	8,449,273,019
11.	Payables to employees	323		3,415,729,875	2,087,430,741
12.	Appropriation to Bonus and welfare funds	324			
13.	Accrued expenses – short-term	325	A.9	8,410,718,314	3,183,775,151
14.	Intra-company payables – short-term	326			
15.	Unearned revenue – short-term	327			
16.	Short-term deposits and collaterals received	328			
17.	Other short-term payables	329	A.11	12,787,744,146	989,598,114,930
18.	Provisions – short-term	330			
19.	Bonus and welfare funds	331		1,752,381,129	
II.	Long-term liabilities	340		70,000,000,000	70,000,000,000
1.	Long-term borrowings and finance lease liabilities	341		-	-
1.1.	Long-term borrowings	342			
1.2.	Long-term finance lease liabilities	343			
2.	Long-term financial assets borrowings	344			
3.	Long-term convertible bonds - debt component	345			
4.	Long-term bonds issued	346		100,000,000,000	100,000,000,000
5.	Accounts payable to suppliers – long-term	347		(30,000,000,000)	(30,000,000,000)
6.	Advances from customers - long-term	348			
7.	Accrued expenses – long-term	349			
8.	Intra-company payables – long-term	350			
9.	Unearned revenue - long-term	351			
10.	Long-term deposits and collaterals received	352			
11.	Other long-term payables	353			
12.	Provisions – long-term	354			
13.	Investor Protection Fund	355			
14.	Deferred tax liabilities	356			
15.	Science and technology development fund	357			
D.	EQUITY (400 = 410 + 420)	400		1,962,128,584,116	1,935,431,563,239
I.	Owners' equity	410		1,962,128,584,116	1,935,431,563,239
1.	Capital	411		1,556,826,431,427	1,615,410,841,427
1.1.	Contributed capital	411.1		1,549,981,650,000	1,549,981,650,000
a.	Charter capital	411.1a		300,000,000,000	300,000,000,000
b.	Supplemented capital	411.1b		1,249,981,650,000	1,249,981,650,000
1.2.	Capital surplus	411.2		65,433,524,852	65,433,524,852

ITEMS		Code	Note	Closing balance of the Quarter	Opening balance of the year
1.3.	Options to convert bonds - equity component	411.3			
1.4.	Other capital	411.4			
1.5.	Treasury shares (*)	411.5		(58,588,743,425)	(4,333,425)
2.	Differences upon asset revaluation at fair value	412			
3.	Foreign exchange differences	413			
4.	Reserve to supplement charter capital	414		39,505,678,545	39,505,678,545
5.	Financial reserve fund	415		10,203,951,542	10,203,951,542
6.	Other equity funds	416			
7.	Retained profits	417		355,592,522,602	270,311,091,725
7.1.	Realized profits	417.1		355,592,522,602	270,311,091,725
7.2.	Unrealized profits	417.2			
II.	Expenditure fund and other funds	420			
	TOTAL EQUITY			1,962,128,584,116	1,935,431,563,239
	TOTAL LIABILITIES AND EQUITY	440		4,979,411,452,927	4,633,790,645,862
	PROFITS DISTRIBUTED TO INVESTORS	450			
1.	Profit distributed to Investors during the year	451		-	77,498,900,000
				-	-

OFF-BALANCE SHEET ITEMS

ITEMS		Code	Note	Closing balance of the Quarter	Opening balance of the year
A		B			
A.	ASSETS OF THE SECURITIES COMPANY AND ASSETS MANAGED UNDER COMMITMENTS				
1.	Leased fixed assets	001			
2.	Valuable papers held on behalf	002			
3.	Security assets	003			
4.	Bad debts written off	004		26,178,472,147	26,178,472,147
5.	Foreign currencies	005			
6.	Shares in circulation	006		149,997,785	154,997,856
7.	Treasury shares	007		5,000,380	380
8.	Financial assets of the securities company listed/registered for transactions at VSD	008		26,020,626	15,006,573
a.	<i>Free-float financial assets</i>	008.1		11,553,865	7,621,292
b.	<i>Non free-float financial assets</i>	008.2			-
c.	<i>Pledged financial assets</i>	008.3		14,121,761	7,076,481
d.	<i>Isolated financial assets</i>	008.4			-
e.	<i>Financial assets awaiting settlement</i>	008.5		345,000	308,800
f.	<i>Financial assets awaiting lending</i>	008.6			-
g.	<i>Financial assets collateralized for borrowings</i>	008.7			-
9.	Financial assets of the securities company deposited at VSD but not yet transacted	009		-	-
a.	<i>Free-float financial assets deposited at VSD but not yet transacted</i>	009.1		-	-

	ITEMS	Code	Note	Closing balance of the Quarter	Opening balance of the year
b.	<i>Non free-float financial assets deposited at VSD but not yet transacted</i>	009.2		-	-
c.	<i>Pledged financial assets deposited at VSD but not yet transacted</i>	009.3		-	-
d.	<i>Isolated financial assets deposited at VSD but not yet transacted</i>	009.4		-	-
10.	Financial assets awaiting settlement of securities company	010		3,450,000,000	3,088,000,000
11.	Financial assets from remediation of transaction errors of securities company	011		-	-
12.	Financial assets of the securities company not yet deposited at VSD	012		192,493,082,266	282,588,750,000
13.	Cum rights financial assets of securities company	013		-	-

B. ASSETS AND PAYABLES ON ASSETS MANAGED UNDER COMMITMENTS WITH CUSTOMERS

Quantity of securities					
1.	Financial assets of Investors listed/registered for transactions at VSD	021		1,225,146,800	1,394,359,705
a.	<i>Free-float financial assets</i>	021.1		1,145,205,001	1,305,236,881
b.	<i>Non free-float financial assets</i>	021.2		12,384,770	9,302,201
c.	<i>Pledged financial assets</i>	021.3		44,760,016	38,797,626
d.	<i>Isolated financial assets</i>	021.4		420,746	400,000
e.	<i>Financial assets awaiting settlement</i>	021.5		22,376,267	40,622,997
f.	<i>Financial assets awaiting lending</i>	021.6		-	-
2.	Financial assets of Investors deposited at VSD but not yet transacted	022		-	-
a.	<i>Free-float financial assets deposited at VSD but not yet transacted</i>	022.1		-	-
b.	<i>Non free-float financial assets deposited at VSD but not yet transacted</i>	022.2		-	-
c.	<i>Pledged financial assets deposited at VSD but not yet transacted</i>	022.3		-	-
d.	<i>Isolated financial assets deposited at VSD but not yet transacted</i>	022.4		-	-
3.	Financial assets awaiting settlement of Investors	023		223,762,670,000	406,229,970,000
4.	Financial assets from remediation of transaction errors of Investors	024.a		-	-
5.	Financial assets of Investors not yet deposited at VSD	024.b		-	-
6.	Cum rights financial assets of Investors	025		-	-
7.	Deposits from customers	026		1,370,764,450,706	1,092,905,063,063
7.1.	Deposits for securities brokerage	027		997,797,297,450	625,051,151,865
a.	<i>Deposits of Investors for securities transactions managed by the securities company</i>	027.1		997,797,297,450	625,051,151,865
b.	<i>Tiền của Nhà đầu tư về giao dịch chứng khoán theo phương thức Ngân hàng thương mại quản lý</i>	027.2		-	-

	ITEMS	Code	Note	Closing balance of the Quarter	Opening balance of the year
7.2.	Collective deposits for securities transactions for customers	028		371,961,331,000	466,763,327,000
7.3.	Deposits for clearance and settlement of securities transactions	029		99,550,963	142,142,273
a.	<i>Deposits for clearance and settlement of securities transactions of domestic investors</i>	029.1		48,576,392	12,300,059
b.	<i>Deposits for clearance and settlement of securities transactions of foreign investors</i>	029.2		50,974,571	129,842,214
7.4.	Deposits from securities issuance entities	030		906,271,293	948,441,925
8.	Payables to investors on deposits for securities transactions managed by the securities company	031		1,370,764,450,706	626,141,736,063
8.1.	Payables to domestic investors on deposits for securities transactions managed by the securities company	031.1		1,326,820,742,891	599,927,409,074
8.2.	Payables to foreign investors on deposits for securities transactions managed by the securities company	031.2		43,943,707,815	26,214,326,989
9.	Phải trả Nhà đầu tư về tiền gửi giao dịch chứng khoán theo phương thức Ngân hàng thương mại quản lý	032		-	-
9.1.	Phải trả Nhà đầu tư trong nước về tiền gửi giao dịch chứng khoán theo phương thức Ngân hàng thương mại quản lý	032.1		-	-
9.2.	Phải trả Nhà đầu tư nước ngoài về tiền gửi giao dịch chứng khoán theo phương thức Ngân hàng thương mại quản lý	032.2		-	-
10.	Payables to securities issuance entities	033		79,540,000	61,100,000
11.	Receivables from/payables to customers on financial asset trading errors	034		-	-
12.	Dividends, bond principal and coupon payable	035		826,731,293	887,341,925

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20-Jul-16

SEPARATE STATEMENTS OF CASH FLOWS

(Indirect method)

Quarter 2/2016

Currency: Vietnam Dong

ITEMS	Code Note	Quarter 2.2016	Quarter 2.2015
I. Cash flows from operating activities			
1. Profit before tax	01	108,711,970,953	93,728,460,143
2. Adjustments for:	02	(11,609,969,243)	(21,947,525,563)
- Depreciation of fixed assets	03	9,112,854,063	7,898,205,608
- Allowances	04	(41,824,982,960)	3,499,018,818
- Unrealised foreign exchange (-gains) or (+losses)	05	-	
- Accrued expenses, prepaid expenses	06	(2,294,737,661)	828,217,511
- (Profits)/losses from investing activities (investments in subsidiaries, joint ventures, associates)	07		
- Accrued interest	08		
- Other adjustments	09	23,396,897,315	(34,172,967,500)
3. Increase in non-cash expenses	10		
- Losses from revaluation of financial assets at FVTPL	11		
- Losses from diminution in the value of HTM investments	12		
- Losses from diminution in the value of loans granted	13		
- Losses on recognition of differences from measurement of AFS financial assets (AFS) at fair value upon reclassification	14		
- Decrease in the value of fixed assets, investment property	15		
- Allowance for diminution in the value of long-term financial investments	16		
- Other losses	17		
4. Decrease in non-cash income	18		
- Gains from revaluation of financial assets at FVTPL	19		
- Losses on recognition of differences from measurement of AFS financial assets (AFS) at fair value upon reclassification	20		
- Other gains	21		
5. Operating profit before changes in working capital	30	(2,615,217,121,881)	(1,164,639,834,028)
- Increase (decrease) in financial assets at FVTPL	31	(1,336,025,677,711)	(872,751,521,659)
- Increase (decrease) in held-to-maturity investments (HTM)	32	18,250,800,000	-
- Increase (decrease) in loans granted	33	281,668,887,652	(683,046,176,748)
- Increase (decrease) in AFS financial assets	34	(422,419,950,423)	-
(-) Increase, (+) decrease in receivables from sales of financial assets	35	(11,132,086,000)	(14,753,465,206)
(-) Increase, (+) decrease in receivable and accrued dividends, interests on financial assets	36	(13,316,976,363)	-

ITEMS	Code	Note	Quarter 2.2016	Quarter 2.2015
(-) Increase, (+) decrease in receivables from services provided by the securities company	37		-	-
(-)) Increase, (+) decrease in receivables from financial assets trading errors	38		-	-
(-) Increase, (+) decrease in other receivables	39		(22,937,902,413)	(3,999,955,705)
- Increase (decrease) in other assets	40		(89,931,928,653)	(859,275,931)
- Increase (decrease) in short-term borrowings	41		-	-
- Increase (decrease) in financial asset borrowings	42		-	-
- Increase (decrease) in convertible bonds - Debt component	43		-	-
- Increase (decrease) in bonds issued	44		-	-
- Increase (decrease) in borrowings from Payment Support Fund	45		-	-
- Increase (decrease) in payables to suppliers	46		(2,251,005,729)	(6,699,682,478)
- Increase (decrease) in appropriations to bonus and welfare fund	47		1,752,381,129	-
- Increase (decrease) in tax and other payables to State Treasury	48		4,332,015,100	874,429,512
- Increase (decrease) in payables to employees	49		1,328,299,134	(7,726,171,026)
- Increase (decrease) in payables for remediation of financial assets trading errors	50		-	-
- Increase (decrease) in other payables	51		(1,024,533,977,604)	424,321,985,213
- Other receipts from operating activities	52		-	-
- Other payments for operating activities	53		-	-
Net cash flows from operating activities	60		(2,518,115,120,171)	(1,092,858,899,448)
II. Cash flows from investing activities				
1. Payments for additions to fixed assets, investment properties and other assets	61		(5,078,675,086)	(12,239,338,540)
2. Proceeds from disposals of fixed assets, investment properties and other long-term assets	62		-	-
3. Payments for investments in subsidiaries, joint ventures, associates and others	63		-	-
4. Collections on investments in subsidiaries, joint ventures, associates and others	64		-	-
5. Receipts of interests, dividends and share of profits from long-term financial investments	65		-	-
Net cash flows from investing activities	70		(5,078,675,086)	(12,239,338,540)
III. Cash flows from financing activities				
1.Proceeds from equity issued or capital contributed by owners	71		-	-
2.Payments for capital refunds and shares redemptions	72		(58,588,743,425)	-
3. Loan principals	73		16,428,827,677,870	5,812,811,985,916
3.1. Loan principal from the Payment Support Fund	73.1		-	-
3.2. Other loans	73.2		16,428,827,677,870	5,812,811,985,916
4. Payments to settle loan principals	74		(15,132,765,232,356)	(4,830,646,162,811)
4.1. Payments to settle loan principals from the Payment Support Fund	74.1		-	-
4.2.Payments to settle principals of financial assets borrowings	74.2		-	-
4.3. Payments to settle other loan principals	74.3		(15,132,765,232,356)	(4,830,646,162,811)
5. Payments to settle finance lease liabilities	75		-	-
6. Dividends, interest paid to owners	76		-	-

ITEMS	Code	Note	Quarter 2.2016	Quarter 2.2015
<i>Net cash flows from financing activities</i>	80		1,237,473,702,089	982,165,823,105
IV. Increase/decrease in net cash during the period	90		(1,285,720,093,168)	(122,932,414,883)
V. Cash and cash equivalents at the beginning of the period	101		1,552,666,092,480	804,074,629,315
Cash at bank at the beginning of the period:	102		1,552,666,092,480	804,074,629,315
- Cash at bank for the securities company's operations	102.1		199,231,759,147	9,474,629,315
- Cash equivalents	102.2		1,353,434,333,333	794,600,000,000
- Effect of exchange rate fluctuations on cash and cash equivalents	102.3			
VI. Cash and cash equivalents at the end of the period	103		266,945,999,312	681,142,214,432
Cash at bank at the end of the period:	104			
- Cash at bank for the securities company's operations	104.1		61,945,999,312	57,995,214,432
- Cash equivalents	104.2		205,000,000,000	623,147,000,000
- Effect of exchange rate fluctuations on cash and cash equivalents	104.4			

CASH FLOWS FROM BROKERING, ENTRUSTING ACTIVITIES

ITEMS	Code	Note	Quarter 2.2016	Quarter 2.2015
I. Cash flows from brokering, entrusting activities				
1. Proceeds from sales of brokered securities for customers	01		26,161,565,071,890	17,067,474,597,368
2. Payment for purchases of brokered securities for customers	02		(26,161,607,663,200)	(17,068,477,389,628)
3. Receipt from sales of entrusted securities of customers	03			
4. Payment for sales of entrusted securities of customers	04			
5. Proceeds from borrowings from the Payment Support Fund	05			
6. Payment to settle borrowings from the Payment Support Fund	06			
7. Receipt of Deposits of Investors for securities transactions	07		744,707,476,585	588,291,461,661
8. Receipt of Deposits of Investors for entrusting investments	08			
9. Payment of securities custody fees of customers	09			
10. Receipt from securities transaction errors	10			
11. Payment for securities transaction errors	11			
12. Receipt from securities issuance entities	12		636,318,487,184	361,473,413,478
13. Payment to securities issuance entities	13		(636,360,657,816)	(359,525,880,299)
Increase/decrease in net cash during the period	20		744,622,714,643	589,236,202,580
II. Cash and cash equivalents of customers at the beginning of the period	30		626,141,736,063	510,742,128,032
Cash at bank at the beginning of the period:	31		625,051,151,865	510,742,128,032
-Deposits of Investors for securities transactions managed by the securities company	32		158,287,824,865	143,804,061,032
In which term deposits				

ITEMS	Code	Note	Quarter 2.2016	Quarter 2.2015
- Collective deposits for securities transactions for custo	34		466,763,327,000	366,938,067,000
- Deposits for clearance and settlement of securities transactions	35		142,142,273	1,086,203,388
- Deposits from securities issuance entities	36		948,441,925	2,124,339,951
In which term deposits				
Cash equivalents	37			
Effect of exchange rate fluctuations on cash and cash equivalents	38			
III. Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)	40		1,370,764,450,706	1,099,978,330,612
Cash at bank at the beginning of the period:	41		1,370,764,450,706	1,099,978,330,612
-Deposits of Investors for securities transactions managed by the securities company	42		997,797,297,450	563,772,314,154
In which term deposits				
- Collective deposits for securities transactions for custo	44		371,961,331,000	532,050,732,200
- Deposits for clearance and settlement of securities transactions	45		99,550,963	83,411,128
- Deposits from securities issuance entities	46		906,271,293	4,071,873,130
In which term deposits				
Cash equivalents	47			
Effect of exchange rate fluctuations on cash and cash equivalents	48			

Prepared by

Reviewed by

Approved by

Ms. Vu Thanh Van
General Accountant

Ms. Nguyen Ha Ninh
Chief Accountant

Mr. Nguyen Hoang Giang
General Director

20-Jul-16

VNDIRECT SECURITIES JOINT STOCK COMPANY

Address: No. 1 Nguyen Thuong Hien, Nguyen Du, Hai Ba Trung, Hanoi

Separate statement of changes in equity for the period ended 30 June 2016 (continued)

SEPARATE STATEMENT OF CHANGES IN EQUITY

Quarter 2/2016

Currency: Vietnam Dong

Items	Note	Opening balance		Increase/decrease				Closing balance	
		01/01/2015	01/01/2016	2015 Increase	2015 Decrease	2016 Increase	2016 Decrease	30/06/2015	30/06/2016
Changes in equity		1,835,289,370,602	1,935,431,563,239	76,172,319,701	81,633,082,245	34,876,989,045	8,179,968,168	1,829,828,608,058	1,962,128,584,116
Capital		1,615,415,174,852	1,615,415,174,852	-	-	-	-	1,615,415,174,852	1,615,415,174,852
<i>Charter capital</i>		300,000,000,000	300,000,000,000	-	-	-	-	300,000,000,000	300,000,000,000
<i>Supplemented capital</i>		1,249,981,650,000	1,249,981,650,000	-	-	-	-	1,249,981,650,000	1,249,981,650,000
<i>Share capital</i>		65,433,524,852	65,433,524,852	-	-	-	-	65,433,524,852	65,433,524,852
<i>Options to convert bonds</i>		-	-	-	-	-	-	-	-
<i>Other capital</i>		-	-	-	-	-	-	-	-
Treasury shares (*)		(2,537,925)	(4,333,425)	-	-	(58,584,410,000)	-	(2,537,925)	(58,588,743,425)
Reserve to supplement charter capital		30,416,825,026	39,505,678,545	-	-	-	-	30,416,825,026	39,505,678,545
Financial reserve fund		1,115,098,023	10,203,951,542	-	-	-	-	1,115,098,023	10,203,951,542
Differences upon asset revaluation at fair value		-	-	-	-	-	-	-	-
Foreign currency differences		-	-	-	-	-	-	-	-
Other equity funds		-	-	-	-	-	-	-	-
Retained profits		188,344,810,626	270,311,091,725	76,172,319,701	81,633,082,245	93,461,399,045	8,179,968,168	182,884,048,082	355,592,522,602
<i>Realised profits</i>		188,344,810,626	270,311,091,725	76,172,319,701	81,633,082,245	93,461,399,045	8,179,968,168	182,884,048,082	355,592,522,602
<i>Unrealised profits</i>		-	-	-	-	-	-	-	-
Total		1,835,289,370,602	1,935,431,563,239	76,172,319,701	81,633,082,245	34,876,989,045	8,179,968,168	1,829,828,608,058	1,962,128,584,116
Other comprehensive income		-	-	-	-	-	-	-	-

Gains/(Losses) from revaluation of available-for-sale financial assets	-	-	-	-	-	-	-	-	-
Share of other comprehensive income in joint ventures, associates								-	-
Gains/losses from revaluation of derivative financial instruments	-	-	-	-	-	-	-	-	-
Gains/losses from foreign transactions	-	-	-	-	-	-	-	-	-
Increase/decrease in capital contributed in subsidiaries	-	-	-	-	-	-	-	-	-
Acquisition of investments in subsidiaries	-	-	-	-	-	-	-	-	-
Disposal of investments in subsidiaries	-	-	-	-	-	-	-	-	-
Acquisition of treasury shares	-	-	-	-	-	-	-	-	-
Disposal of treasury shares	-	-	-	-	-	-	-	-	-
Changes in equity owners of non-controlling shareholders	-	-	-	-	-	-	-	-	-
TOTAL	1,835,289,370,602	1,935,431,563,239	76,172,319,701	81,633,082,245	34,876,989,045	8,179,968,168	1,829,828,608,058	1,962,128,584,116	

Prepared by

Reviewed by

Approved by

Ms. Vu Thanh Van
General Accountant

Ms. Nguyen Ha Ninh
Chief Accountant

Mr. Nguyen Hoang Giang
General Director

NOTES TO THE SEPARATE FINANCIAL STATEMENTS**Quarter 2/2016****1 Operating information of the securities company**

The Business Registration Certificate No. 0103014521 was issued by Hanoi Department of Planning and Investment on 7 November 2006.

- 1.1 The Securities Operating License No. 101/UBCK-GP and the amended license No. 11/GPDC-UBCK were issued by the State Securities Commission on 31 December 2007 and 6 February 2015, respectively.

VNDIRECT Securities Joint Stock Company (“the Company”) is incorporated as a joint stock company in Vietnam. The principal activities of the Company are to conduct securities brokerage activities, securities trading activities, and to provide securities investment and finance advisory, securities custody and securities underwriting services.

As at 30 June 2016, the Company had 634 employees (30/06/2015: 566 employees).

- 1.2 Address: No. 1 Nguyen Thuong Hien - Nguyen Du Ward - Hai Ba Trung District - Hanoi

- 1.3 The Company's operating charter was amended and supplemented on 23 April 2015.

2 Annual accounting period, accounting currency**2.1 Annual accounting period**

The annual accounting period of the Company is from 1 January to 31 December.

2.2 Accounting currency

The Company's accounting currency is Vietnam Dong (“VND”), which is also the currency used for financial statement presentation purpose.

3 Accounting standards and system adopted**3.1 Accounting system**

The separate financial statements have been prepared in accordance with Circular No. 210/2014/TT-BTC dated 30 December 2014 of the Ministry of Finance providing guidance on accounting systems applicable to securities companies, Vietnamese Accounting Standards, the Vietnamese Accounting System and the relevant statutory requirements applicable to financial reporting. For a comprehensive understanding of the Company's consolidated financial position, its consolidated results of operations and its consolidated cash flows, these separate financial statements should be read in conjunction with the consolidated financial statements of the Company.

3.2 Accounting form

Computer-based journal.

4 Accounting policies**4.1 Principles for recognition of cash and cash equivalents**

Cash comprises cash on hand, call deposits and cash relating to customers' securities transactions, which are segregated from the Company's bank balances. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes. Bank overdrafts that are repayable on demand and form an integral part of the Company's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

4.2 Principles and methods for recognition of financial assets at fair value through profit or loss, held-to-maturity investments, loans and receivables, available-for-sale financial assets, financial liabilities

The company recognised financial assets at fair value through profit or loss, held-to-maturity investments, loans and receivables, available-for-sale financial assets, financial liabilities on the date it becomes a party to the effective contractual provisions of the investments (trade date accounting).

4.2.1 *Principles for classification of financial assets and financial liabilities within the Investment portfolio of the securities company (in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System and relevant statutory requirements of the law on securities):*

4.2.1.1 *Principles for classification of financial assets: (FVTPL, HTM, Loans, AFS)*

Financial assets at fair value through profit or loss

A financial asset at fair value through profit or loss is a financial asset that meets either of the following conditions:

- It is considered by management as held for trading. A financial asset is considered as held for trading if:
 - it is acquired principally for the purpose of selling it in the near term;
 - there is evidence of a recent pattern of short-term profit-taking; or
 - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as at fair value through profit or loss.

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company upon initial recognition designates as at fair value through profit or loss;
- those that the Company designates as available-for-sale; and
- those that meet the definition of loans and receivables.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available for sale or that are not classified as:

- loans and receivables;
- held-to-maturity investments;
- financial assets at fair value through profit or loss.

The Company does not have any identified short-term or long-term investment purposes for these financial assets.

4.2.1.2 *Principles for classification of financial liabilities: (Borrowings, financial asset borrowings, convertible bonds, bonds issued, finance lease liabilities, accounts payable to suppliers, liabilities arising from securities trading activities)*

Financial liabilities at fair value through profit or loss

A financial liability at fair value through profit or loss is a financial liability that meets either of the following conditions:

- It is considered by management as held for trading. A financial liability is considered as held for trading if:
 - it is incurred principally for the purpose of repurchasing it in the near term;
 - there is evidence of a recent pattern of short-term profit-taking; or
 - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as at fair value through profit or loss.

Financial liabilities carried at amortised cost

Financial liabilities which are not classified as financial liabilities at fair value through profit or loss are classified as financial liabilities carried at amortised cost.

The above described classification of financial instruments is solely for presentation and disclosure purpose and is not intended to be a description of how the instruments are measured. Accounting policies for measurement of financial instruments are disclosed in other relevant notes.

4.2.2 *Principles and accounting method for recognition of revaluated value of investments at market value or fair value (in case of unavailability of market values) (to comply with current provisions of securities laws and regulations) or at cost:*

4.2.2.1 For shares

Listed shares are stated at cost less allowance for diminution in value which is determined by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and average prices from the Hanoi Stock Exchange at the reporting date.

Unlisted equity securities which are actively traded on over-the-counter market (“OTC market”) are stated at cost less allowance for diminution in value which is determined by reference to the prices of the transaction price quotes from at least three securities companies.

Long-term investment securities are unlisted equity securities but which are not actively traded on the OTC market. These securities are stated at cost less allowance for diminution in value based on the assessment by the Company’s management. Debt securities are stated at cost, and are amortized, using the effective interest rate less allowance for diminution in value based on the assessment by the Company’s management. The Company’s management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows of the issuer.

The allowance for diminution in the value of available-for-sale securities and long-term investment securities as mentioned above is reversed if the subsequent increase in recoverable amount can be related objectively to an event occurring after the allowance was recognised. An allowance is reversed only to the extent that the investment’s carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

Cost of available-for-sale securities and long-term investment securities is determined on a weighted average basis.

4.2.2.2 For money market instruments:

In which:

- Fixed term deposits at different terms are revaluated when they are likely to be impaired, unrecoverable or exposed to risks.

4.3 *Principles for recognition of tangible fixed assets*

(i) *Cost*

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use, and the costs of dismantling and removing the asset and restoring the site on which it is located. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the statement of income in the year in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) *Depreciation*

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- buildings XX – XX years
- office equipment XX – XX years

4.4 *Principles for recognition of intangible fixed assets*

Intangible fixed assets consist of software. The cost of acquiring new software, which is not an integral part of the related hardware, is capitalized and treated as an intangible asset. Software cost is amortized on a straight-line basis over 3 to 10 years.

4.5 *Principles for recognition and presentation of impairment of non-cash assets*

4.6 *Principles for recognition of long-term financial investments (in subsidiaries, associates and joint ventures)*

The investments are initially recognised at cost. Upon receipt of share of profit from the investee, the Company will recognise the profit in the statement of income in the period in which the profit is received.

4.7 Principles for recognition and presentation of short-term and long-term deposits received

Deposits received from other parties are not the assets of the Company. Upon receipt of deposits under contractual commitments, the Company will recognise the deposits separately by depositor and refund them in full after the economic contract is liquidated.

4.8 Methods and principles for accounting of short-term and long-term receivables

4.8.1 Methods and principles for accounting of financial assets related receivables:

(a) Receivable and accrued dividend:

Dividend and profit received from financial assets under the investment portfolio of the Company are recognised when the Company is entitled to receive dividend from its established right of share ownership (at the ex-rights date) for the shares formed before the ex-rights date and when a Notice on Payment of Dividend from the share issuer is available (according to the Resolution of the General Meeting of Shareholders, General Meeting of Members on dividend payment).

Dividend is not recognised for the Company in respect of the shares traded after the ex-rights date.

(b) Receivable and accrued interest on financial assets:

- Receivable and accrued interest due but not yet received:

Interest arising from financial accounts of the Company is recognised on the basis of interest accumulated over time and effective interest rate at each accounting period.

- Receivable and accrued interest due but still awaiting interest-receiving period:

Every month, the Company plans to receive interest accrued on financial assets at an effective interest rate and based on the time it is incurred during the period

4.8.2 Accounting principles and methods for other receivables :

Other receivables are stated at cost.

4.8.3 Accounting principles and methods for allowance for doubtful debts:

Receivables from securities trading activities and other receivables are stated at cost less allowance for doubtful debts.

In accordance with Circular 228, the allowance rates for overdue receivables are as follows:

<i>Overdue period</i>	<i>Rate of allowance</i>
From six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
Over three (3) years	100%

4.8.4 Accounting principles and methods for Taxes payable to the State Treasury:

Corporate income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognized in the statement of income except to the extent that it relates to items recognized directly to equity, in which case it is recognized in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realization or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the balance sheet date.

A deferred tax asset is recognized only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

4.8.5 *Principles for profit distribution by the securities company: (distribution to shareholders or capital contribution members, funds of the securities company).*

The Company is required to make the following allocations from profit after tax before distribution of profits:

	Annual allocation	Maximum balance
Reserve to supplement contributed capital:	5% of profit after tax	100% charter capital
Financial reserve:	5% of profit after tax	10% charter capital

4.9 *Accounting principles and methods for recognition of revenue and income of the securities company:*

4.9.1 *Principles and methods for recognition of income and accrued income from dividend or interest from financial assets:*

(i) Revenue from securities brokerage

Revenue from securities brokerage activities is recognized in the statement of income when the securities transaction is completed.

(ii) Revenue from securities trading

Revenue from securities trading activities is recognized in the statement of income upon receipt of the Notice for settlements of securities trading transactions from the Vietnam Securities Depository Centre (for listed securities) and completion of the agreement on transfer of assets (for unlisted securities).

Interest income from bonds is amortised to the statement of income using effective interest rate.

(iii) Revenue from securities investment advisory

Revenue from securities investment advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the balance sheet date. The stage of completion is assessed by reference to work performed.

(iv) Revenue from securities custody

Revenue from securities custodian service is recognized in the statement of income when services are provided.

(v) Interest revenue

Interest revenue is recognized on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(vi) Dividend revenue

Dividend revenue is recognized when the right to receive dividend is established.

4.10 *Principles for recognition of financial income and financial expenses:*

Recognition of borrowing costs: Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalized as part of the cost of the assets concerned.

4.11 *Principles and methods for recognition of income tax expense - current:*

Current tax is the expected tax payable on the taxable income for the period using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

5. **Valuation policies for financial assets under the Financial assets portfolio of the securities company**

As the current Law on Accounting is silent about this aspect, the Company has not yet performed the revaluation of investments at fair value. The Company follows historical cost principle in valuation of financial assets under the Financial assets portfolio.

6. **Additional information to Financial Statements**

A **Notes to the Statement of financial position**

	30/06/2016	31/12/2015
1 Cash and cash equivalents		
Cash at banks	61,899,473,418	193,774,940,357
Cash in transit	-	-
Bank deposits in respect of sale of underwritten securities		
Deposits for clearance and settlement of securities transactions	46,525,894	5,456,818,790
Total	61,945,999,312	199,231,759,147

2 Volume and value of securities transactions during the year

ITEMS	Volume of transactions	Value of transactions
a) Of the Company		
- Shares	66,749,150	3,160,185,381,894
- Bonds	109,415,794	14,930,246,392,000
- Other securities	-	-
Total	176,164,944	18,090,431,773,894
b) Of Investor		
- Shares	3,151,453,240	45,133,277,814,000
- Bonds	401,640	34,139,200,000
- Other securities	40,800	374,696,000
Total	3,151,895,680	45,167,791,710,000

3 Financial assets

3.1 Financial assets measured at fair value through profit or loss (FVTPL):

Assets	30/06/2016		31/12/2015		
	FVTPL	Carrying amounts	Fair value	Carrying amounts	Fair value
APC		7,479,122,500		7,309,122,500	
CII		13,048,418,880		2,189,660	
CTI				1,147,200,500	
DRC		3,193,655,895		2,765,255	
FPT		423,302,482		245,010,532	
GEX				1,427,420,000	
MBB		4,173,480		31,170,597,500	
PGS		110,600		161,097,900	
PPC		212,080		-	
PVS		1,252,757		29,350,294,957	
SD9		9,817,006,877		9,817,006,877	
SHN		1,297,117		857,117	
TL4		1,132,919,700		872,822,000	
VC7		718,567,100		748,748,000	
VCB		10,553,351		1,298,763,111	
VIC		512,240,399		7,701,519,599	
VNM		3,131,347,944		5,152,781,184	
E1SSHN30		919,700,000		919,700,000	
LV_O		4,886,025,000		4,886,025,000	
Others		568,521,492,958		445,717,953,294	
Term deposits		2,350,240,000,000		855,105,000,000	
Cộng		2,964,041,399,120	-	1,403,036,874,986	-

3.2 Available-for-sale financial assets (AFS)

AFS assets	30/06/2016		31/12/2015	
	Carrying amounts	Fair value	Carrying amounts	Fair value
TP_HD01	97,322,000,000			
TP_HD04	50,000,000,000			
TP_HDT	31,868,304,000			

TTDQG	2,000,000,000	2,000,000,000
Total	181,190,304,000	2,000,000,000

3.3 Held-to-maturity investments (HTM)

HTM assets	30/06/2016	31/12/2015
Total		

3.4 Loans and receivables

Loans and receivables	30/06/2016		31/12/2015	
	Carrying amounts	Fair value	Carrying amounts	Fair value
Margin loans	1,458,717,894,350		1,690,700,041,551	
Advances to investors for selling securities	30,444,471,228		80,131,211,679	
Total	1,489,162,365,578	-	1,770,831,253,230	-

4 Allowance for impairment of financial assets and collaterals received
(See Appendix 01)

5 Receivables

5.1 Receivable and accrued dividend or interest on investments

	30/06/2016	31/12/2015
Receivables from sale of financial assets	19,921,491,000	8,789,405,000
Receivables from accrued interest from banks	17,556,766,400	4,239,790,037
Total	37,478,257,400	13,029,195,037

5.2 Other current assets

	30/06/2016	31/12/2015
Advance to suppliers	90,567,643,308	2,269,483,001
Total	90,567,643,308	2,269,483,001

5.3 Other receivables

	30/06/2016	31/12/2015
Receivables from former employees	1,963,775,333	1,963,775,333
Other receivables	23,401,472,872	2,963,570,459
Total	25,365,248,205	4,927,345,792

6 Allowance for doubtful debts

30/06/2016

31/12/2015

7 Accounts payable for securities trading activities		30/06/2016	31/12/2015
7.1	Payables to Stock Exchanges	2,634,865,042	1,981,784,381
7.2	Payables related to securities transferred to/received from issuing agents		
7.3	Payables to Vietnam Securities Depository Centre (VSD)		
7.4	Payables for purchase of financial assets	8,770,176,000	19,722,778,000
7.5	Payables to others		
	Total	11,405,041,042	21,704,562,381
8 Taxes payable to State Treasury			
		30/06/2016	31/12/2015
	Corporate income tax	7,609,402,744	4,019,749,392
	Personal income tax	5,090,335,924	4,311,856,158
	Value added tax	81,549,451	117,667,469
	Other taxes (contractor tax)	-	-
	Fees, charges and other payables	-	-
	Total	12,781,288,119	8,449,273,019
9 Accrued expenses			
		30/06/2016	31/12/2015
	Accrued interest on loans and issued bonds	7,934,509,083	2,207,832,461
	Amortised management costs	(371,086,256)	(224,629,210)
	Others	847,295,487	1,200,571,900
	Total	8,410,718,314	3,183,775,151
10 Accounts payable to suppliers			
		30/06/2016	31/12/2015
	IPA Investment Company		828,309,963
	Thai Duong Construction Consultancy and Trading JSC	5,000,000	5,000,000
	TD AT.COM	5,593,933	5,593,933
	Institute of Forest Technology Research	501,600	501,600
	Branch of Careerbuilder Joint Stock Company		23,110,780
	Khoi Nguyen Coinvest., JSC		1,399,584,986
	Total	11,095,533	2,262,101,262
11 Other payables			
		30/06/2016	31/12/2015
	Other payables – short-term	12,787,744,146	989,598,114,930
	Other payables – long-term	-	-
	Total	12,787,744,146	989,598,114,930

12 Increase, decrease in tangible fixed assets
(See Appendix 02)

13 Increase, decrease in intangible fixed assets

	30/06/2016	31/12/2015
Cost		
Balance as at 1 January	60,537,955,633	50,614,324,491
Additions	2,196,500,000	9,923,631,142
Reclassification (*)	-	-
Balance at period-end	62,734,455,633	60,537,955,633
Accumulated depreciation		
Balance as at 1 January	33,927,467,812	25,613,082,622
Charge for the year	4,842,248,977	8,314,385,190
Balance at period-end	38,769,716,789	33,927,467,812
Net book value		
Balance as at 1 January	26,610,487,821	25,001,241,869
Balance at period-end	23,964,738,844	26,610,487,821

14 Borrowings (details by borrowings incurred during the operating period of the securities company)

Short-term borrowings	Opening balance	Borrowings during the period	Borrowings repaid during the period	Closing balance
- Borrowings from banks	1,600,656,425,139	16,428,827,677,870	15,132,765,232,356	2,896,718,870,653
- Borrowings from individuals	-	-	-	-
- Borrowings from others	-	-	-	-
Total	1,600,656,425,139	16,428,827,677,870	15,132,765,232,356	2,896,718,870,653
- Other short-term borrowings	-	-	-	-
Total	1,600,656,425,139	16,428,827,677,870	15,132,765,232,356	2,896,718,870,653

15 Prepaid expenses

	30/06/2016	31/12/2015
a Short-term prepaid expenses		
Balance as at 1 January	6,801,431,430	7,619,642,928
Additions	9,021,429,180	15,855,889,582
Amortization for the year	(11,342,174,089)	(16,674,101,080)
Balance at period-end	4,480,686,521	6,801,431,430
b Long-term prepaid expenses		
Balance as at 1 January	7,606,814,449	955,094,835
Additions	2,329,679,760	7,933,169,205
Amortization for the year	(2,303,672,512)	(1,281,449,591)
Balance at period-end	7,632,821,697	7,606,814,449

16 Deposits at Payment Support Funds

	30/06/2016	31/12/2015
- Initial deposit	15,757,761,747	13,257,761,747
- Additional deposit	1,576,387,771	1,748,001,639
- Interest amortised during the year	923,612,229	751,998,361
Total	18,257,761,747	15,757,761,747

17	Retained profits	30/06/2016	31/12/2015
	Retained profits	355,592,522,602	270,311,091,725
	Unearned profits	-	-
	Total	355,592,522,602	270,311,091,725
18	Statement of income distribution to shareholders or capital contribution members	30/06/2016	31/12/2015
1	Prior year retained profits (as at 31/12/2015)	270,311,091,725	288,488,798,763
2	Unearned loss as at 30/06/2016	-	-
3	Current year loss/profit from 1/1/2016 to 30/06/2016	93,461,399,045	-
4	Basis for profit distributed to shareholders or capital contribution members at of 30/06/2016 (4)=(1-2 +/-3)	363,772,490,770	288,488,798,763
5	Appropriation of funds from profits	8,179,968,168	18,177,707,038
	<i>Financial reserve</i>		9,088,853,519
	<i>Reserve to supplement charter capital</i>		9,088,853,519
	<i>Bonus fund</i>	8,179,968,168	
6	Profits distributed to shareholders or capital contribution members as at 30/06/2016 (5)=(4* Distribution rate of profit distributed to shareholders or capital contribution members in accordance with Company Charter, and Resolution of General Meeting of Shareholder or General Meeting of Members)	-	-
7	Tax payables on profits distributed to owners of shares (7)=(6* Related tax rate)	-	-
8	Total profit distributed to shareholders or capital contribution members (8)=(6-7)	-	-
19	Payables on borrowings from investors	30/06/2016	31/12/2015
1	Payables on margin transactions	1,458,717,894,350	1,690,700,041,551
1.1	Payables on margin principals	1,438,871,059,685	1,664,771,576,490
a.	<i>Payables on margin principals of domestic investors</i>	1,438,871,059,685	1,664,771,576,490
b.	<i>Payables on margin principals of foreign investors</i>	-	
1.2	Payables on margin interest	19,846,834,666	25,928,465,062
a.	<i>Payables on margin interest of domestic investors</i>	19,846,834,666	25,928,465,062
b.	<i>Payables on margin interest of foreign investors</i>	-	
2	Payables for advances of proceed from sale of securities	30,444,471,228	80,131,211,679
2.1	Payables for principals of advances of proceed from sale of securities	30,444,471,228	80,131,211,679
a.	<i>Payables for principals of advances of proceed from sale of securities of domestic investors</i>	30,444,471,228	80,131,211,679

b.	<i>Payables for principals of advances of proceed from sale of securities of foreign investors</i>		
2.2	Payables for interest of advances of proceed from sale of securities	-	-
a.	<i>Payables for interest of advances of proceed from sale of securities of domestic investors</i>		
b.	<i>Payables for interest of advances of proceed from sale of securities of foreign investors</i>		
	Total	1,489,162,365,578	1,770,831,253,230

B **Notes to the Statement of comprehensive income**

20 **Income**

(See Appendix 03)

21 Financial income

STT	Type of financial income	30/06/2016		31/03/2015
		Current period	Accumulated	
	1. Foreign exchange gains	-	-	-
	1.1. Realized foreign exchange gains	-	-	-
	1.2. Unrealized foreign exchange gains	-	-	-
	2. Dividends income from investments in subsidiaries, associates, joint-ventures incurred during the period	-	-	-
	3. Accrued dividend, incurred during the period	-	-	-
	4. Interest income from deposits	43,994,783,904	69,234,183,866	35,372,463,381
	5. Other financial income	-	-	-
	Total	43,994,783,904	69,234,183,866	35,372,463,381

22 Financial expenses

STT	Type of financial expenses	30/06/2016		31/03/2015
		Current period	Accumulated	
	1 Foreign exchange losses	-	-	-
	1.1 Realized foreign exchange losses	-	-	-
	1.2 Unrealized foreign exchange losses	-	-	-
	2 Interest expense	43,982,170,799	62,168,722,980	11,878,858,189
	3 Other investment expenses	-	-	-
	Total	43,982,170,799	62,168,722,980	11,878,858,189

23 General and administration expenses

Type of G&As	30/06/2016		31/03/2015
	Current period	Accumulated	
Management staff expense	24,965,880,564	51,444,537,775	41,761,862,428
Social insurance, Health insurance, Trade uni	1,711,468,500	3,445,031,125	2,818,895,450
Professional liability insurance	-	-	-
Stationery expenses	172,107,399	274,281,789	371,395,908
Tools and supplies	1,331,541,264	2,712,331,098	3,170,791,428
Depreciation of fixed assets	4,662,587,704	9,112,854,063	7,900,818,108
Taxes, fees and charges	71,700,000	170,400,000	100,416,000
Outside services	10,777,190,569	22,009,001,243	18,579,318,741
Others	-	-	-
Total	43,692,476,000	89,168,437,093	74,703,498,063

24 Other income

Details of other income	30/06/2016		31/03/2015
	Current period	Accumulated	
Business cooperation fee	46,684,000	62,560,000	3,643,816,000
Other income	7,668,309	7,678,717	8,122,069
Total	54,352,309	70,238,717	3,651,938,069

25 **Other expenses**

Details of other expenses	30/06/2016		31/03/2015
	Current period	Accumulated	
Tax differences after tax finalization		3,114,786,849	-
Other expenses	175,001	697,001	4,134
Total	175,001	3,115,483,850	4,134

26 **Income tax expense**

Details of income tax expense	30/06/2016		31/03/2015
	Current period	Accumulated	
1. Income tax expense - current	7,609,402,744	15,250,571,908	17,597,807,142
- <i>Income tax expense on taxable income of current year</i>	7,609,402,744	15,250,571,908	17,597,807,142
- <i>Restatement of prior year income tax expense into current income tax expense of current year</i>			
2. Total of income tax expense - current			
3. Income tax expense - deferred	-	-	-
- <i>Deferred income tax expense on taxable temporary differences</i>	-	-	-
- <i>Deferred income tax expense on reversal of deferred tax assets</i>	-	-	-
- <i>Deferred tax income on deductible temporary differences</i>	-	-	-
- <i>Deferred tax income on unused tax losses and tax incentives</i>	-	-	-
- <i>Deferred tax income on reversal of deferred tax liabilities</i>	-	-	-
4. Total deferred tax expense	-	-	-

27 **Statement of accumulated comprehensive income**

Items	Opening balance	Incurred	Changes from owners' equity and recognition into results of operations	Closing balance
A	1	2	3	4
Profit after tax	270,311,091,725	93,461,399,045		363,772,490,770
Total	270,311,091,725	93,461,399,045		363,772,490,770

Prepared by

Reviewed by

Approved by

Ms. Vu Thanh Van
General Accountant

Ms. Nguyen Ha Ninh
Chief Accountant

Ms. Nguyen Hoang Giang
General Director

20-Jul-16

VNDIRECT SECURITIES JOINT STOCK COMPANY

Address: No. 1 Nguyen Thuong Hien Street, Nguyen Du Ward, Hai Ba Trung District, Hanoi

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Notes to the separate financial statements for the period ended 30 June 2016 (continued)

4. Allowance for diminution in the value of assets

No.	Financial assets	Basis for allowance in the current period				Allowance made in the previous period	Allowance amount made/reversed in the current period
		Quantity	Net book value	Market value at the reporting date	Allowance made in the current period		
A	B	1	2	3	4	5	6
I	FVTPL FA	39,052,462	613,801,399,129	638,612,546,506	94,754,034,775	147,747,735,476	(52,993,700,701)
1	APC	389,505	7,479,122,500	6,933,189,000	545,933,500	288,280,000	257,653,500
2	CII	500,102	13,048,418,880	13,152,682,600	-	332,060	(332,060)
3	DRC	76,821	3,193,655,895	3,026,747,400	166,908,495	-	166,908,495
4	FPT	10,098	423,302,482	422,096,400	1,206,082	1,143,832	62,250
5	MBB	252	4,173,480	3,754,800	418,680	-	418,680
6	PGS	5	110,600	85,000	25,600	35,010,400	(34,984,800)
7	PPC	30	212,080	432,000	-	-	-
8	PVS	67	1,252,757	1,219,400	33,357	3,759,766,057	(3,759,732,700)
9	SD9	649,639	9,817,006,877	7,925,595,800	1,891,411,077	1,371,699,877	519,711,200
10	SHN	96	1,297,117	931,200	365,917	-	365,917
11	TL4	116,300	1,132,919,700	1,046,700,000	86,219,700	-	86,219,700
12	VC7	50,000	718,567,100	1,040,000,000	-	-	-
13	VCB	218	10,553,351	10,311,400	241,951	-	241,951
14	VIC	10,316	512,240,399	509,610,400	2,629,999	-	2,629,999
15	VNM	141	3,131,347,944	19,881,000	3,111,466,944	3,092,749,184	18,717,760
16	EISSHN30	100,000	919,700,000	950,000,000	-	-	-
17	LV_O	1,307,205	4,886,025,000	4,886,025,000	-	-	-
18	AB_O	15,761,118	170,489,057,266	86,166,032,106	84,323,025,160	75,922,349,266	8,400,675,894
19	PTI	14,164,595	282,211,184,202	396,608,660,000	-	-	-
20	HOT	964,481	27,005,468,000	23,629,784,500	3,375,683,500	1,928,962,000	1,446,721,500
21	BI306	200,000	16,248,400,000	16,248,400,000	-	-	-
22	Others	4,751,473	72,567,383,499	76,030,408,500	1,248,464,813	61,347,442,800	(60,098,977,987)
II	HTM FA						
III	Borrowings FA						
IV	TSTC AFS	179,190	181,190,304,000	181,190,304,000	-	-	-
1	TP_HD01	97,322	97,322,000,000	97,322,000,000	-	-	-
2	TP_HD04	50,000	50,000,000,000	50,000,000,000	-	-	-
3	TP_HDT	31,866	31,868,304,000	31,868,304,000	-	-	-
4	TTDQG	2	2,000,000,000	2,000,000,000	-	-	-
	TOTAL	39,231,652	794,991,703,129	819,802,850,506	94,754,034,775	147,747,735,476	(52,993,700,701)

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Notes to the separate financial statements for the period ended 30 June 2016 (continued)

6 Allowance for doubtful debts

The securities company is required to make disclosures on the type of doubtful debts which require allowance to be made (with details by type, category and customer of doubtful debts)

No.	Type of allowance for doubtful debts which require allowance	Amount of doubtful debts	Ref	30/06/2016				31/12/2015
				Opening balance	Allowance made during the period	Allowance reversed during the period	Closing balance	
1	Allowance for sale of financial assets	589,140,000		589,140,000			589,140,000	589,140,000
2	Allowance for receivable and accrued dividends, matured interest	-		-			-	-
3	Allowance for receivables from held-to-maturity investments	-		-			-	-
4	Allowance for other receivables	2,947,880,259,928		78,671,158,371	11,168,717,741		89,839,876,112	78,671,158,371
	Total	2,948,469,399,928	-	79,260,298,371	11,168,717,741	-	90,429,016,112	79,260,298,371

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Notes to the separate financial statements for the period ended 30 June 2016 (continued)

12 Tangible fixed assets

Cost	30/06/2016			31/12/2015		
	Buildings and structures	Office equipment	Total	Buildings and structures	Office equipment	Total
Opening balance	21,657,996,158	67,441,073,709	89,099,069,867	19,960,198,034	61,737,249,659	81,697,447,693
Additions	167,628,450	799,953,000	967,581,450	1,697,798,124	5,330,836,446	7,028,634,570
Transfer from construction in progress	-	-	-	-	372,987,604	372,987,604
Reclassified from prepaid expenses	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Other movements	-	-	-	-	-	-
Closing balance	21,825,624,608	68,241,026,709	90,066,651,317	21,657,996,158	67,441,073,709	89,099,069,867
Accumulated depreciation						
Opening balance	4,277,474,745	40,121,993,665	44,399,468,410	998,009,902	35,064,796,596	36,062,806,498
Charge for the year	1,096,119,187	3,174,485,899	4,270,605,086	3,279,464,843	5,057,197,069	8,336,661,912
Reclassified from prepaid expenses	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Other movements	-	-	-	-	-	-
Closing balance	5,373,593,932	43,296,479,564	48,670,073,496	4,277,474,745	40,121,993,665	44,399,468,410
Net book value						
Opening balance	17,380,521,413	27,319,080,044	44,699,601,457	18,962,188,132	26,672,453,063	45,634,641,195
Closing balance	16,452,030,676	24,944,547,145	41,396,577,821	17,380,521,413	27,319,080,044	44,699,601,457

- The closing net book value of tangible fixed assets pledged as security for loans: VND0.

The cost of fixed assets which were fully depreciated is VND28,335,553,147 (31/3/2015: VND24,664,501,602), but which are still in active use.

- Future commitments to purchase or sell tangible fixed assets with large value:

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Notes to the separate financial statements for the period ended 30 June 2016 (continued)

B Notes to the comprehensive statement of income**20 Income**

20.1 Gain, loss on sale of financial assets

No.	Investment portfolio	Selling quantity	Selling price	Total sale	Weighted average cost at the end of the transaction date	Gain, loss on sale of securities of current period	Gain, loss on sale of securities accumulated up to this period
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed shares	17,554,300	27,276	478,805,784,000	26,905	6,541,454,764	7,375,857,363
2	Unlisted shares	5,190,552	10,021	52,015,041,511	21,360	(58,891,901,580)	(58,079,714,518)
3	Listed bonds	33,671,052	152,705	5,141,736,972,244	152,102	20,312,666,244	28,710,694,030
	Total	56,415,904		5,672,557,797,755		(32,037,780,572)	(21,993,163,125)