

DAILY TRADE IDEA

29 August 2017

MARKET OUTLOOK

Geopolitical tension regarding North Korea island causes investors putting their money in safe-haven assets such as precious metals. Stocks hurt as a risky asset.

However, we have not seen critical change in relationship between major assets like stocks, bonds and commodities that leads to the reverse of bull market of stock prices. Lower stock prices mean lower risk as long as we are firmly in growth prospect of the businesses.

TRADE IDEAS

Tickers	Ideas	Previous Suggestions	Current Suggestion
BFC	Binh Dien Fertilizer Joint Stock Company	Fertilizer companies are subsidized by government. Binh Dien performs better than its peers during hardship and thus, is expected to perform the best in the future.	For buy and hold, BUY in range from 39 to 40 as price corrects.
PNJ	Phu Nhuan Jewelry Joint Stock Company	Market share of Phu Nhuan keeps rising as the company becomes top jewelry retailer. Core business grows impressively.	For buy and hold, ACCUMULATE gradually as price corrects toward range from 90 to 95.
DPR	Dong Phu Rubber Joint Stock Company	Inflationary environment and rising interest rate will support commodity prices. Natural rubber price is improving. Dong Phu is one of the most profitable companies in natural rubber sector.	For buy and hold, ACCUMULATE gradually as price corrects toward range from 40 to 43.
PGS	PV Gas South	PV Gas South is one of the best performers in energy group despite oil price crisis. The company maintain attractive dividend yield about 15%.	For buy and hold, ACCUMULATE gradually as price corrects toward 18.5 to 19.5
NLG	Nam Long Investment Corp.	Best performer among real estate stocks thank to impressive 1H2017 earning in which net income growth of 143%. Stock price satisfies our trend following strategy.	For buy and hold, BUY in range from 27 to 28
FPT	FPT Corporation	Tech stock price shapes up-ward direction in long-term and beats the market average. Divestiture from FPT Shop means the company has more resource for its core business.	For short-term trade, BUY in range from 46 to 47
PVI	PVI Insurance Corporation	The stock is priced lower than its peers, P/E ratio of 12.36 compared to the median P/E of peers of 16.82, P/B of 1.12 compared to average P/B of peers of 1/62. Its dividend yield of 5.78% compared to median yield of peers of 2.4%. Stock price performs better than the averages and moves in trend.	For short-term trade, Buy in range from 33 to 34
DIG	DIG Corporation	Stock price performs well in correction.	For short-term trade, BUY at 15



Trung Nguyen, Eric
 Associate Director
 Institutional Clients Group
T: 08 73000688 (Ext. 21068)
M: 0937478432
E: trung.nt@vndirect.com.vn
W: <https://invest.vndirect.com.vn/>

DISCLAIMER

This report has been written and distributed by Sale & Trading Department, VNDIRECT Securities Corporation. The information contained in this report is prepared from data believed to be correct and reliable at the time of issuance of this report. Unless otherwise stated, this report is based upon sources that VNDIRECT considers to be reliable. These sources may include but are not limited to data from the stock exchange or market where the subject security is listed, or, where appropriate, any other market. Information on the company(ies) are based on published statements, information disclosure and announcements of the company(ies), and information resulting from our research. VNDIRECT has no responsibility for the accuracy, adequacy or completeness of such information.

All estimates, projections, forecasts and expression of opinions contained in this report reflect the personal views and opinions of the analyst(s) responsible for the production of this report. These opinions may not represent the views and position of VNDIRECT and may change without notice.

This report has been prepared for information purposes only. The information and opinions in this report should not be considered as an offer, recommendation or solicitation to buy or sell the subject securities, related investments or other financial instruments. VNDIRECT takes no responsibility for any consequences arising from using the content of this report in any form.

This report and all of its content belongs to VNDIRECT. No part of this report may be copied or reproduced in any form or redistributed in whole or in part, for any purpose without the prior written consent of VNDIRECT.

UNSUBSCRIBE

Please send us an email to ICG-Sales@vndirect.com.vn