

## DAILY TRADE IDEA

21 August 2017

### MARKET OUTLOOK

Stocks continue trading modestly in narrow spreads and low volumes. We call this a dull market in which short term traders have little chance to make profits.

We interest in some stocks that perform well during this correction of the averages such as FPT, PGS and PVI for short-term trades.

### TRADE IDEAS

Tickers	Ideas	Previous Suggestions	Current Suggestion
<b>BFC</b>	Binh Dien Fertilizer Joint Stock Company	Fertilizer companies are subsidized by government. Binh Dien performs better than its peers during hardship and thus, is expected to perform the best in the future.	Buy in range from 39-40 as price corrects.
<b>PNJ</b>	Phu Nhuan Jewelry Joint Stock Company	Market share of Phu Nhuan keeps rising as the company becomes top jewelry retailer. Core business grows impressively.	Accumulate gradually as price corrects toward range from 90-95.
<b>DPR</b>	Dong Phu Rubber Joint Stock Company	Inflationary environment and rising interest rate will support commodity prices. Natural rubber price is improving. Dong Phu is one of the most profitable companies in natural rubber sector.	Accumulate gradually as price corrects toward range from 40-43.
<b>PGS</b>	PV Gas South	PV Gas South is one of the best performers in energy group despite oil price crisis. The company maintain attractive dividend yield about 15%.	Accumulate gradually as price corrects toward 18.5-19.5
<b>NLG</b>	Nam Long Investment Corp.	Best performer among real estate stocks thank to impressive 1H2017 earning in which net income growth of 143%. Stock price satisfies our trend following strategy.	Buy in range from 29.5-30.5
<b>FPT</b>	FPT Corporation	Stock price performs well in correction.	Buy at 47 for short-term trade
<b>PVI</b>	PVI Insurance Corporation	The stock is priced lower than its peers, P/E ratio of 12.36 compared to the median P/E of peers of 16.82, P/B of 1.12 compared to average P/B of peers of 1/62. Its dividend yield of 5.78% compared to median yield of peers of 2.4%. Stock price performs better than the averages and move in trend.	Buy in range from 33 to 35



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