

DAILY TRADE IDEA

18 August 2017

MARKET OUTLOOK

Stock prices drop broadly as a sign of cashing out of speculative activities. Since market breadth is in line with the pessimism, we think that the correction will take time and may be severe for highly-leverage positions. The correction is also a good chance to entry at fair prices for both short-term and long-term investors.

TRADE IDEAS

Tickers		Ideas	Previous Suggestions	Current Suggestion
BFC	Binh Dien Fertilizer Joint Stock Company	Fertilizer companies are subsidized by government. Binh Dien performs better than its peers during hardship and thus, is expected to perform the best in the future.	Buy in range from 38 to 39	Buy in range from 39-40 as price corrects.
PNJ	Phu Nhuan Jewelry Joint Stock Company	Market share of Phu Nhuan keeps rising as the company becomes top jewelry retailer. Core business grows impressively.	Accumulate gradually as price corrects toward range from 90-95.	
DPR	Dong Phu Rubber Joint Stock Company	Inflationary environment and rising interest rate will support commodity prices. Natural rubber price is improving. Dong Phu is one of the most profitable companies in natural rubber sector.	Accumulate gradually as price corrects toward range from 40-43.	
PGS	PV Gas South	PV Gas South is one of the best performers in energy group despite oil price crisis. The company maintain attractive dividend yield about 15%.	Accumulate gradually as price corrects toward 18.5-19.5	
NLG	Nam Long Investment Corp.	Best performer among real estate stocks thank to impressive 1H2017 earning in which net income growth of 143%. Stock price satisfies our trend following strategy.		Buy in range from 29.5-30.5



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