

## DAILY TRADE IDEA

11 August 2017

### MARKET OUTLOOK

Banking-stocks halt their fall after stressful selling during the day. Energy stocks perform well today and seem to immune to pessimism. We think that energy sector will perform well in near future as a result of higher commodity prices. Index futures start trading today though the activities are quite modest. It takes time before market participants can be familiar with this new asset type.

Geopolitical tensions surrounding North Korea make investors risk-averse with asset like stocks and favor precious metals. However, the upward trends of stock prices have not reversed yet so we remain bullish for this risky asset.

### TRADE IDEAS

Tickers	Ideas	Previous Suggestions	Current Suggestion
<b>BFC</b> Binh Dien Fertilizer Joint Stock Company	Fertilizer companies are subsidized by government. Binh Dien performs better than its peers during hardship and thus, is expected to perform the best in the future.	Buy in range from 38 to 39	Buy in range from 39-40 as price corrects.
<b>PNJ</b> Phu Nhuan Jewelry Joint Stock Company	Market share of Phu Nhuan keeps rising as the company becomes top jewelry retailer. Core business grows impressively.	Accumulate gradually as price corrects toward range from 90-95.	
<b>DPR</b> Dong Phu Rubber Joint Stock Company	Inflationary environment and rising interest rate will support commodity prices. Natural rubber price is improving. Dong Phu is one of the most profitable companies in natural rubber sector.	Accumulate gradually as price corrects toward range from 40-43.	
<b>PGS</b> PV Gas South	PV Gas South is one of the best performers in energy group despite oil price crisis. The company maintain attractive dividend yield about 15%.		Accumulate gradually as price corrects toward 18.5-19.5



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