



STATE SECURITIES COMMISSION OF VIETNAM

VNDIRECT SECURITIES JOINT STOCK COMPANY

SEPARATE FINANCIAL STATEMENTS

QUARTER III/2018

Form No. B02-CTCK: Separate Balance Sheet

Form No. B01-CTCK: Separate Comprehensive Income Statement

Form No. B03b-CTCK: Separate Cash Flow

Form No. B05-CTCK: Separate Notes to Financial Statements

Hanoi, October 2018

SEPARATE BALANCE SHEET

As at 30/09/2018

Currency: VND

	ITEMS	Code	Notes	Quarter-end	Year-beginning
ASSETS					
A	CURRENT ASSETS (100=110+130)	100		10,046,637,815,701	7,149,937,885,870
I.	Financial assets (110 = 111 → 129)	110		10,027,916,186,888	7,137,314,173,014
1.	Cash and equivalents	111	A.1	27,582,516,316	336,761,394,060
1.1.	Cash	111.1		27,582,516,316	236,761,394,060
1.2.	Cash equivalents	111.2		-	100,000,000,000
2.	Financial assets recognized through profit/loss	112	A.3.1	1,336,898,879,900	715,137,172,750
3.	Held-to-maturity investments	113	A.3.2	4,972,330,000,000	2,258,215,032,772
4.	Loans	114	A.3.4	3,383,987,867,580	3,130,859,448,293
5.	Ready-for-sale financial assets	115	A.3.3	392,055,523,666	748,022,000,000
6.	Provision for devaluation of financial assets and mortgage assets	116	A.4	(169,733,482,072)	(194,546,415,625)
7.	Receivables from financial assets	117		76,553,926,546	74,232,457,780
7.1.	Receivables from sale of financial assets	117.1		-	21,516,495,100
7.2.	Dividend and interest accrual and receivables	117.2	A.5.1	76,553,926,546	52,715,962,680
7.2.1.	Dividend and interest receivables on due date	117.3		-	-
	<i>In which: Bad receivables from dividend, interest on due date but not received</i>	117.3.1		-	-
7.2.2.	Immature dividend and interest accrual	117.4		76,553,926,546	52,715,962,680
8.	Prepayment to suppliers	118		6,218,126,154	60,774,642,897
9.	Receivables from services supplied by securities company	119		-	-
10.	Internal receivables	120		-	-
11.	Receivables from securities trading errors	121		-	-
12.	Other receivables	122	A.5.2	6,686,043,227	12,521,654,516
13.	Provision for devaluation of receivables (*)	129	A.6	(4,663,214,429)	(4,663,214,429)
II.	Other current assets (130 = 131 → 136)	130		18,721,628,813	12,623,712,856
1.	Advance	131		4,674,547,399	2,797,726,146
2.	Office supplies	132		-	-
3.	Short-term prepayment	133	A.7	7,119,211,699	7,643,095,365
4.	Short-term pledges and deposits	134		1,782,896,845	1,682,896,845

5.	Value added tax to be deducted	135		-	-
6.	Taxes and other payables to the State budget	136		-	-
7.	Other current assets	137		5,144,972,870	499,994,500
8.	Government bonds purchased for resale	138		-	-
9.	Provision for devaluation of other current assets	139		-	-
B.	NON-CURRENT ASSETS (200 = 210+220+230+240+250-260)	200		725,762,994,923	862,397,299,730
I.	Long-term financial assets	210		555,000,000,000	713,238,919,882
1.	Long-term receivables	211		-	-
2.	Investments	212		555,000,000,000	713,238,919,882
2.1.	<i>Maturity-held investments</i>	212.1	A.3.2	445,000,000,000	300,000,000,000
2.2.	<i>Investment in subsidiaries</i>	212.2		110,000,000,000	110,000,000,000
2.3.	<i>Investment in joint ventures, associates</i>	212.3		-	303,238.919,882
2.4.	<i>Other long-term investments</i>	212.4		-	-
3.	Provision for devaluation of long-term financial assets	213			-
II.	Fixed assets	220		77,885,958,795	59,106,424,602
1	Tangible fixed assets	221	A.8	57,484,270,076	34,002,092,098
	- <i>Cost</i>	222		124,128,291,359	94,208,450,947
	- <i>Accumulated depreciation (*)</i>	223a		(66,644,021,283)	(60,206,358.849)
	- <i>Valuation of tangible fixed assets at fair value</i>	223b		-	-
2.	Financial leasing intangible fixed assets	224		-	-
	- <i>Cost</i>	225		-	-
	- <i>Accumulated depreciation (*)</i>	226a		-	-
	- <i>Valuation of tangible fixed assets at fair value</i>	226b		-	-
3.	Intangible fixed assets	227	A.9	20,401,688,719	25,104,332,504
	- <i>Cost</i>	228		81,661,082,715	78,230,908,391
	- <i>Accumulated depreciation (*)</i>	229a		(61,259,393.996)	(53,126,575,887)
	- <i>Valuation of intangible fixed assets at fair value</i>	229b		-	-
III.	Investment properties	230		-	-
	- <i>Cost</i>	231		-	-
	- <i>Accumulated depreciation (*)</i>	232a		-	-
	- <i>Valuation of investment properties at fair value</i>	232b		-	-
IV.	Construction in progress	240		500,000,000	500,000,000
V.	Other non-current assets	250		92,377,036,128	89,551,955,246
1.	Long-term pledges and deposits	251		-	-
2.	Long-term prepayments	252	A.7	6,407,012,204	4,532,684,024
3.	Deferred income tax assets	253		-	-
4.	Payment for Settlement Assistance Fund	254	A.16	20,000,000,000	20,000,000,000

5.	Other non-current assets	255		65,970,023,924	65,019,271,222
VI.	Provision for devaluation of non-current assets	260		-	-
	TOTAL ASSETS (270 = 100 + 200)	270		10,772,400,810,624	8,012,335,185,600
CAPITAL SOURCE				-	-
C.	LIABILITIES (300 = 310 + 340)	300		7,715,918,061,857	5,543,469,707,801
I.	Current liabilities	310		7,131,306,575,290	5,216,809,446,852
1.	Short-term borrowings and finance lease liabilities	311	A.15	5,974,594,418,994	4,351,896,422,610
1.1.	Short-term borrowings	312		5,974,594,418,994	4,351,896,422,610
1.2.	Short-term finance lease liabilities	313		-	-
2.	Short-term finance lease borrowings	314		-	-
3.	Short-term convertible bonds	315		-	-
4.	Short-term issued bonds	316		700,000,000,000	-
5.	Borrowings from Settlement Assistance Fund	317		-	-
6.	Payables to securities trading activities	318	A.10	318,789,952,239	763,730,233,228
7.	Payables to financial assets trading errors	319		-	-
8.	Short-term trade payables	320	A.13	6,622,177,007	2,554,536,055
9.	Short-term advances from customers	321		4,182,631,338	1,713,205,704
10.	Taxes and payables to the State budget	322	A.11	41,687,756,628	43,067,388,497
11.	Payables to the employees	323		2,452,507,593	28,363,624,165
12.	Payables to employee benefits	324		3,061,690,506	1,659,830,206
13.	Short-term accrued expenses	325	A.12	64,768,932,373	15,464,988,149
14.	Short-term internal payables	326		-	-
15.	Short term unrealized revenues	327		-	-
16.	Short-term deposits received	328		-	-
17.	Other short-term payables	329	A.14	735,406,607	2,052,776,677
18.	Provision for short-term payables	330		-	-
19.	Bonus and welfare fund	331		14,411,102,005	6,306,441,561
II.	Non-current liabilities	340		584,611,486,567	326,660,260,949
1.	Long-term borrowings and finance lease liabilities	341		-	-
1.1.	Long-term borrowings	342		-	-
1.2.	Long-term finance lease liabilities	343		-	-
2.	Long-term finance lease borrowings	344		-	-
3.	Long-term convertible bonds	345		-	-
4.	Long-term issued bonds	346		573,000,000,000	320,000,000,000
5.	Long-term trade payables	347		-	-
6.	Long-term advances from customers	348		-	-
7.	Long-term accrued expenses	349		-	-
8.	Long-term internal payables	350		-	-

9.	Long-term unrealized revenues	351		-	-
10.	Long-term deposits received	352		-	-
11.	Other long-term payables	353		-	-
12.	Provision for long-term payables	354		-	-
13.	Investor protection fund	355		-	-
14.	Deferred tax liability	356		11,611,486,567	6.660,260,949
15.	Scientific and technological development fund	357		-	-
D-	OWNERS' EQUITY (400 = 410 + 420)	400		3,056,482,748,767	2,468,865,477,799
I.	Owner's equity	410		3,056,482,748,767	2,468,865,477,799
1.	Shareholder's equity	411		2,276,560,867,127	1,621,127,781,027
1.1.	Contributed capital	411.1		2,204,301,690,000	1,549,981,650,000
a.	Ordinary shares with voting right	411.1a		2,204,301,690,000	1,549,981,650,000
b.	Preference shares	411.1b		-	-
1.2.	Capital surplus	411.2		121,224,048,620	120,708,515,572
1.3.	Conversion options on convertible bonds	411.3		-	-
1.4.	Other capital	411.4		-	-
1.5.	Treasury shares (*)	411.5		(48,964,871,493)	(49,562,384,545)
2.	Difference from asset valuation at fair value	412		-	-
3.	Foreign exchange differences	413		-	-
4.	Additional charter capital reserve fund	414		69,196,036,758	69,196,036,758
5.	Financial and operational risk reserve fund	415		39,894,309,755	39,894,309,755
6.	Other equity funds	416		-	-
7.	Undistributed earnings	417	A.17	670,831,535,127	738,647,350,259
7.1.	Realized earnings	417.1		624,385,588,858	712,006,306,462
7.2.	Unrealized earnings	417.2		46,445,946,269	26,641,043,797
II.	Expense sources and other funds	420		-	-
	TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 200 + 300)	440		10,772,400,810,624	8,012,335,185,600

SEPARATE OFF-BALANCE SHEET ITEMS

	ITEMS	Code	Notes	Quarter-end	Year-beginning
A	ASSETS OF SECURITIES COMPANY AND ASSETS MANAGED BY UNDERTAKINGS				
1.	Outsourcing fixed assets	01		-	-
2.	Valuable certificate held in custody	02		-	-
3.	Assets received as pledge	03		-	-
4.	Bad debts treated	04		101,986,716,060	26,178,472,147
5.	Foreign currencies	05		-	-
6.	Outstanding shares	06		216,481,639	150,997,774
7.	Treasury stocks	07		3,948,530	4,000,391

8.	Financial assets listed/registered with Vietnam Securities Depository	08		376,441,300,000	297,042,520,000
9.	Financial assets depository at Vietnam Securities Depository, without transaction yet	09		415,220,000	32,476,120,000
10.	Waiting financial assets	010		307,532,300,000	
11.	Financial assets used for correction of trading errors	011		-	704,500,100,000
12.	Financial assets not deposited at Vietnam Securities Depository	012		434,685,390,000	-
13.	Financial assets to be entitled to rights	013		-	232,711,280,000
B.	ASSETS AND PAYABLES TO MANAGEMENT ASSETS UNDERTAKEN WITH CUSTOMERS				
1.	Financial assets listed/registered with Vietnam Securities Depository of Investor	021		28,288,488,300,000	22,814,799,840,000
a.	<i>Freely transferred financial assets</i>	<i>021.1</i>		26,017,836.700,000	21,268,039,160,000
b.	<i>Financial assets limited to transfer</i>	<i>021.2</i>		-	-
c.	<i>Financial assets under pledge</i>	<i>021.3</i>		1,688,347.250,000	1,119,436,710,000
d.	<i>Financial assets under blockage, hold in custody</i>	<i>021.4</i>		54.631,610,000	54,631,610,000
e.	<i>Financial assets waiting for payment</i>	<i>021.5</i>		527,672,740,000	372,692,360,000
f.	<i>Financial assets waiting for lending</i>	<i>021.6</i>		-	-
g.	<i>Assets deposited by Investor</i>	<i>021.7</i>		-	-
2.	Financial assets depository at Vietnam Securities Depository, without transaction yet by Investor	022		1,043,114,720,000	439,683,520,000
a.	<i>Financial assets depository at Vietnam Securities Depository, without transaction yet, freely transferred</i>	<i>022.1</i>		290,364,880,000	395,545,920,000
b.	<i>Financial assets depository at Vietnam Securities Depository, without transaction yet, limited to transfer</i>	<i>022.2</i>		714,963,790,000	6,351,550,000
c.	<i>Financial assets depository at Vietnam Securities Depository, without transaction and pledge yet</i>	<i>022.3</i>		37,786,050,000	37,786,050.000
d.	<i>Financial assets depository at Vietnam Securities Depository, without transaction, pledge and holding in custody yet</i>	<i>022.4</i>		-	-
3.	Waiting financial assets of Investor	023		1,090,332,970,000	375,990,610,000
4.	Financial assets used for correction of trading errors by Investor	024.a		-	-
5.	Financial assets not deposited at Vietnam Securities Depository by Investor	024.b		-	-
6.	Financial assets to be entitled to rights by Investor	025		-	-
7.	Deposit	026		3,040,766,616,285	2,173,272,198,379
7.1.	Investor's deposit on securities trading under the method managed by securities company	027		2,014,568,246,669	1,300,561,959,256
7.2.	Deposit for customers, securities trading	028		1,025.511,546,900	872,053,173,200
7.3.	Deposit for set-off and payment of securities trading	029		250,998,422	33,435,738
a.	<i>Deposit for set-off and payment of securities trading of domestic Investor</i>	<i>029.1</i>		8,713.762	30,234,653
b.	<i>Deposit for set-off and payment of securities trading of foreign Investor</i>	<i>029.2</i>		242,284,660	3,201,085

7.4.	Deposit of Securities Issuer	030		435,824,294	623,630,185
8.	Payables to Investor for deposit of securities trading under method managed by securities company	031		3,040,330,791,991	2,172,648,568,194
8.1.	Payables to domestic Investor for deposit of securities trading under method managed by securities company	031.1		2,949,292,400,863	2,132,201,442,288
8.2.	Payables to foreign Investor for deposit of securities trading under method managed by securities company	031.2		91,038,391,129	40,447,125,907
9.	Payables to Securities Issuer	032		90,010,000	28,300,000
10.	Receivables from/payables to customers on financial assets trading errors	033		-	-
11.	Payables to customers in financial assets trading errors	034		-	-
12.	Dividend, principal and interest payables	035		345,814,294	595,330,185
13.	Receivables from investor in trust in VSD	36		339,022,967,052	69,006,751,008

Prepared on
General Accountant
(Signed)
Ms. Vu Thanh Van

Checked by
Chief Accountant
(Signed)
Ms. Nguyen Ha Ninh

Approved by
Chairwoman
(Signed and sealed)
Ms. Pham Minh Huong

Prepared on 19 October 2018

SEPARATE COMPREHENSIVE INCOME STATEMENT

QUARTER III/2018

Currency: VND

Items	Code	Notes	Quarter II		Accumulative amount from year-beginning to the quarter-end	
			Current year	Previous year (Re-classification)	Current year	Previous year (Re-classification)
I OPERATION REVENUE						
1.1. Interest from financial assets at fair value through profit/ loss	01		37,720,552,401	55,614,930,860	230,679,206,539	216,684,561,192
a. Interest from sale of financial assets at fair value through profit/ loss	01.1	19.1a	37,994,287,682	41,234,762,291	178,670,404,158	146,049,596,089
b. Increase balance of re-evaluation of financial assets at fair value through profit/ loss	01.2		(1,476,247,997)	6,399,864,094	24,756,128,090	32,676,118,807
c. Dividend, interest arising out from financial assets at fair value through profit/ loss	01.3	19.1b	1,202,512,716	7,980,304,475	27,252,674,291	37,958,846,296
1.2. Profit from held-to-maturity investments	02	19.1c	80,992,578,568	39,685,730,667	196,798,440,865	133,164,127,965
1.3. Profit from borrowings and receivables	03	19.1d	96,555,666,216	93,754,569,385	336,041,700,033	241,409,891,829
1.4. Profit from financial assets available for sale	04	19.1e	45,642,223	5,745,758,611	1,644,342,223	35,608,423,283
1.5. Profit from derivatives in risk prevention	05		-	-	-	-
1.6. Turnover from brokerage service	06		115,950,304,542	88,771,578,958	420,283,088,323	227,398,449,899
1.7. Secured turnover, securities agency	07		6,547,634,817	1,066,436,830	9,279,250,102	6,372,946,476
1.8. Turnover from securities investment and consultancy	08		361,363,636	6,575,135,275	1,704,435,865	8,698,249,273
1.9. Turnover from securities depository operation	09		2,735,473,163	2,190,215,688	7,720,947,086	5,629,378,830
1.10. Turnover from financial consultancy operation	10		-	-	-	-
1.11. Turnover from other operation	11		514,207,869	257,159,498	2,505,926,157	714,710,878
Total operation revenue (20=01 to 11)	20		341,423,423,435	293,661,515,772	1,206,657,337,193	875,680,739,625
II. OPERATION EXPENSES						
2.1. Loss of financial assets at fair value through profit/ loss	21	19.2b	13,253,716,851	9,618,933,403	199,363,679,840	56,082,431,912
a. Loss from sale of financial assets	21.1		19,126,331,556	5,957,921,328	146,088,443,684	57,872,433,092
b. Reserve of provision for devaluation of financial assets at fair value through profit/ loss	21.2		(7,537,140,289)	2,240,229,249	48,483,839,025	(4,804,122,505)
c. Expenses for purchase of financial assets at fair value through profit/ loss	21.3		1,664,525,584	1,420,782,826	4,791,397,131	3,014,121,325

2.2.	Loss from held-to-maturity investments	22		-	-	-	-
2.3.	Loss and valuation difference basing on logic value of financial assets available for sale when classification	23		-	(1,849,624,985)	-	(1,849,624,985)
2.4.	Financial assets provision/refund, loss settlement of bad receivables and loss of value of depreciation of financial assets	24		3,918,584,900	4,439,087,713	2,511,471,335	9,599,750,058
2.5.	Loss from derivatives in risk prevention	25		-	-	-	-
2.6.	Expenses of free-business operation	26		-	-	-	-
2.7.	Expenses for brokerage service	27		45,335,076,851	41,940,233,651	181,471,023,988	107,822,601,805
2.8.	Expenses for secured operation, securities agency	28		-	-	-	-
2.9.	Expenses for securities investment and consultancy	29		-	-	531,473,720	563,690,000
2.10.	Expenses for securities depository	30		3,789,924,550	3,050,169,178	10,706,332,574	8,060,526,224
2.11.	Expenses for financial consultancy operation	31		-	-	-	-
2.12.	Expenses for other services	32		-	-	-	-
	Total operation expenses (40 = 21 to 32)	40		66,297,303,152	57,198,798,960	394,583,981,457	180,279,375,014
III.	REVENUES FROM FINANCIAL ACTIVITIES			-	-	-	-
3.1.	Difference of earnings from realized and unrealized foreign exchange	41		-	-	-	-
3.2.	Revenues, estimated revenues from dividends, non-fixed deposit interest	42	20	889,941,853	5,482,852,867	4,824,904,603	7,900,925,127
3.3.	Earnings from sale, liquidation of investments in subsidiaries, affiliates, joint ventures	43		-	-	-	-
3.4.	Other revenues from investments	44		-	-	-	-
	Total revenue from financial activities (50 = 41 to 44)	50		889,941,853	5,482,852,867	4,824,904,603	7,900,925,127
IV.	FINANCIAL EXPENSES			-	-	-	-
4.1.	Difference of loss from realized and unrealized foreign exchange	51		-	-	-	-
4.2.	Interest expenses	52	21	72,688,083,294	48,228,071,386	196,873,618,934	145,819,132,100
4.3.	Loss from sale, liquidation of investments in subsidiaries, affiliates, joint ventures	53		-	-	-	-
4.4.	Provision for long-term investment devaluation	54		-	-	-	-
4.5.	Other investment expenses	55		-	-	-	-
	Total financial expenses (60=51 and 54)	60		72,688,083,294	48,228,071,386	196,873,618,934	145,819,132,100
V.	COST OF SALE	61		-	-	-	-
VI.	MANAGEMENT COST OF SECURITIES COMPANY	62	22	73,778,197,764	54,769,730,337	199,381,393,091	161,173,016,867

VII.	OPERATING RESULTS (70=20+50-40-60-61-62)	70		129,549,781,078	138,947,767,956	420,643,248,314	396,310,140,771
VIII.	OTHER INCOME AND OTHER EXPENSES			-	-	-	-
8.1	Other income	71	23	164,843,393	124,836,334	242,393,607	463,410,723
8.2	Other expenses	72	24	-	-	-	7,973,858
	Total other operating results (80=71-72)	80		164,843,393	124,836,334	242,393,607	455,436,865
IX.	TOTAL ACCOUNTING PROFIT BEFORE TAX (90=70+80)	90		129,714,624,471	139,072,604,290	420,885,641,921	396,765,577,636
9.1	Realized profit	91		131,190,872,468	132,672,740,196	3%, 129,513,831	364,089,458,829
9.2	Unrealized profit	92		(1,476,247,997)	6,399,864,094	24,756,128,090	32,676,118,807
X.	CORPORATE INCOME TAX EXPENSE	100		26,486,139,331	26,618,170,109	79,228,887,792	73,052,411,122
10.1	Current corporate income tax expense	100.1		26,781,388,930	25,338,197,290	74,277,662,174	66,517,187,361
10.2	Deferred corporate income tax expense	100.2		(295,249,599)	1279,972,819	4,951,225,618	6,535,223,761
XI.	ACCOUNTING PROFIT AFTER CORPORATE INCOME TAX (200=90-100)	200		103,228,485,140	112,454,434,181	341,656,754,129	323,713,166,514

Prepared on
General Accountant
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Ms. Vu Thanh Van

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Ms. Pham Minh Huong

Prepared on 19 October 2018

SEPARATE CASH FLOW STATEMENT

(Under indirect method)

Quarter III/2018

Currency: Vietnam Dong

ITEM	Code	Note	Accumulation as of 30/9/2018	Accumulation as of 30/9/2017
I. Cash flows from operating activities				
1. Profit before corporate income tax	01		420,885,641,921	396,765,577,636
2. Adjustments	02		66,466,258,783	17,152,250,811
- Depreciation of fixed assets	03		15,470,948,423	14,206,248,243
- Provisions	04		50,995,310,360	2,946,002,568
4. Decrease in non-monetary revenue	18		(24,756,128,090)	(32,676,118,807)
- Profit from valuation of value of financial assets recognized at fair value through profit/loss	19		(24,756,128,090)	(32,676,118,807)
5. Operating profit before changes of working capital	30		(3,601,041,526,225)	(2,070,060,825,281)
- Increase/(decrease) in financial assets recognized at fair value through profit/loss	31		(597,005,579,060)	(345,711,377,970)
- Increase/(decrease) in held-to-maturity investments	32		(2,555,876,047,346)	(782,965,032,772)
- Increase/(decrease) in loans	33		(328,936,663,200)	(942,250,697,234)
- Increase/(decrease) in available-for-sale financial assets	34		355,966,476,334	290,819,816,038
- Increase/(decrease) in receivables from the sale of financial assets	35		21,516,495,100	17,518,571,700
- Increase/(decrease) in receivables and dividend accrual, other interest on financial assets	36		(23,837,963,866)	(15,651,338,484)
- Increase/(decrease) in receivables from services provided by securities company	37		-	7,317,124,296
- (Increase)/decrease in other receivables	39		60,392,128,032	(1,505,821,013)
- (Increase)/decrease in other assets	40		(7,572,552,325)	122,253,617,622
- (Increase)/decrease in payable expenses (excluding interest expense)	41		193,136,375,990	140,968,265,006
- (Increase)/decrease in prepaid expenses	42		(1,350,444,514)	3,996,900,037
- Paid corporate income tax	43		(73,134,533,387)	(53,580,980,803)
- Paid interest	44		(143,832,431,766)	(141,025,140,249)
- Increase/(decrease) in payables to suppliers	45		(440,872,640,037)	(509,688,638)
- Increase/(decrease) in deduction for employee benefits	46		1,401,860,300	4,554,060,432
- Increase/(decrease) in taxes and payables to state budget	47		(2,522,760,656)	69,881,873,973
- Increase/(decrease) in payables to employees	48		(25,911,116,572)	(1,931,541,519)
- Increase/(decrease) in other payables	50		(32,602,129,252)	(442,239,435,703)
Net cash flow from operating activities	60		(3,138,445,753,611)	(1,688,819,115,641)
II. Cash flows from investing activities				
1. Expenses for purchase and construction of fixed assets, real estate investment and other property	61		(34,250,482,616)	(1,812,242,373)
3. Expenses for investing in capital contribution to subsidiaries, joint-venture companies, associated companies and other investments	63		-	(22,000,000,000)

	<i>Net cash flow from investing activities</i>	70	(34,250,482,616)	(23,812,242,373)
III.	Cash flows from financial activities			
1.	Proceeds from issuing shares, receiving owner's contributed capital	71	504,584,770,000	-
2.	Repayment of contributed capital to the owner, repurchase of issued shares	72	(145,853,900)	(40,718,893,280)
3.	Principal	73	63,694,845,866,212	42,410,703,911,111
3.1.	Loan from payment support fund	73.1		
3.2.	Other loan	73.2	63,694,845,866,212	42,410,703,911,111
4.	Repayment for principal	74	(61,119,147,869,828)	(40,799,527,783,135)
4.1.	Repayment for principal from payment support fund	74.1		
4.2.	Repayment for principal of financial assets	74.2		
4.3.	Other repayments for principal	74.3	(61,119,147,869,828)	(40,799,527,783,135)
6.	Dividends, profits paid to the owner	76	(216,619,554,000)	-
	Net cash flows from financial activities	80	2,863,517,358,484	1,570,457,234,696
IV.	Net increase/decrease in cash during the period	90	(309,178,877,744)	(142,174,123,318)
V.	Cash and cash equivalents at the period beginning	101	336,761,394,060	256,958,791,274
	- Bank deposit at the period beginning:	102	336,761,394,060	256,958,791,274
	- Bank deposit for activities of securities company	101.1	236,761,394,060	173,958,791,274
	- Cash equivalents	101.2	100,000,000,000	83,000,000,000
	- Effect of fluctuations in foreign exchange rates	102.3		
VI.	Cash and cash equivalents at the period ending	103	27,582,516,316	114,784,667,956
	- Bank deposit at the period beginning:	104	27,582,516,316	114,784,667,956
	- Bank deposit for activities of securities company	104.1	27,582,516,316	64,534,667,956
	- Cash equivalents	104.2	-	50,250,000,000
	- Effect of fluctuations in foreign exchange rates	104.4		

CASH FLOWS FROM BROKERAGE, CONSIGNMENT OF CUSTOMERS

	ITEM	Code	Note	Accumulation as of 30/9/2018	Accumulation as of 30/9/2017
I	Cash flows from brokerage, consignment of customers				
1.	Proceeds from sale of brokerage securities for customers	01		106,720,475,051,086	68,106,308,937,974
2.	Expense for purchase of brokerage securities for customers	02		(106,720,257,488,400)	(68,106,429,612,991)
7.	Receive deposit to pay for securities trading of customers	07		867,464,661,111	1,040,117,780,765
8.	Receive deposit of Investor for investment consignment of customers	08			
9	Pay for customers' securities depository expenses	09			
10	Income from securities trading errors	10			
11.	Expenses for securities trading errors	11			
12.	Proceeds of securities issuer	12		1,910,535,491,709	1,665,478,622,016
13.	Expenses of securities issuer	13		(1,910,723,297,600)	(1,670,275,812,482)
	Net increase/decrease in cash during the period	20		867,494,417,906	1,035,199,915,282
II.	Cash and cash equivalents at the period beginning of customers	30		2,173,272,198,379	1,192,949,516,223
	Cash at bank at the period beginning	31		2,173,272,198,379	1,192,949,516,223
	- Investors' deposits on securities trading by the way managed by the securities company. In which, with term	32		1,300,561,959,256	828,810,828,201
	- Deposit summarizing securities trading for customers	34		872,053,173,200	357,027,018,800

	- Deposit clearing payment for securities trading	35	33,435,738	140,583,472
	- Deposit of issuer. In which, with term	36	623,630,185	6,971,085,750
	Cash equivalents	37		
	Effect of fluctuations in foreign exchange rates	38		
III.	Cash and cash equivalents at the period ending of customers (40=20+30)	40	3,040,766,616,285	2,228,149,431,505
	Cash at bank at the period ending	41	3,040,766,616,285	2,228,149,431,505
	- Investors' deposits on securities trading by the way managed by the securities company. In which, with term	42	2,014,568,246,669	1,421,790,292,666
	- Deposit summarizing securities trading for customers	44	1,025,511,546,900	804,165,335,100
	- Deposit clearing payment for securities trading	45	250,998,422	19,908,455
	- Deposit of issuer. In which, with term	46	435,824,294	2,173,895,284
	Cash equivalents	47		
	Effect of fluctuations in foreign exchange rates	48		

Prepared on
General Accountant
(Signed)
Ms. Vu Thanh Van

Checked by
Chief Accountant
(Signed)
Ms. Nguyen Ha Ninh

Approved by
Chairwoman
(Signed and sealed)
Ms. Pham Minh Huong

Prepared on 19 October 2018

VNDIRECT SECURITIES JOINT STOCK COMPANY

Add: No. 1, Nguyen Thuong Hien, Nguyen Du, Hai Ba Trung, Hanoi

SEPARATE REPORT ON FLUCTUATIONS OF OWNER'S EQUITY

For financial period ended on 30/9/2018

Form No. B04-CTCK/HN

Issued under Circular No. 210/2014/TT-BTC

dated 30/12/2014 by the Ministry of Finance

**SEPARATE REPORT ON FLUCTUATIONS OF OWNER'S EQUITY
QUARTER III/2018**

Currency: VND

Item	Note	Opening balance		Increase/Decrease				Closing balance	
		01/01/2017	01/01/2018	2017		2018		30/09/2017	30/09/2018
				Increase	Decrease	Increase	Decrease		
Fluctuations of owner's equity		1,948,263,501,243	2,468,865,477,799	290,095,866,514	(120,058,811,513)	996,346,473,277	408,729,202,309	2,358,418,179,270	3,056,482,748,767
Owner's equity		1,615,415,174,852	1,670,690,165,572	55,274,990,720	-	654,835,573,048	-	1,670,690,165,572	2,325,525,738,620
<i>Ordinary shares with voting rights</i>		1,549,981,650,000	1,549,981,650,000	-	-	654,320,040,000	-	1,549,981,650,000	2,204,301,690,000
<i>Additional capital</i>		-	-	-	-	-	-	-	-
<i>Capital surplus</i>		65,433,524,852	120,708,515,572	55,274,990,720	-	515,533,048	-	120,708,515,572	121,224,048,620
<i>Conversion options on convertible bonds</i>		-	-	-	-	-	-	-	-
<i>Other capital</i>		-	-	-	-	-	-	-	-
Treasury stocks (*)		(90,281,063,425)	(49,562,384,545)	(88,892,290,720)	(129,611,184,000)	(145,853,900)	(743,366,952)	(49,562,170,145)	(48,964,871,493)
Additional reserve fund of charter capital		48,820,054,976	69,196,036,758	-	-	-	-	48,820,054,976	69,196,036,758
Reserve fund for financial and professional risks		19,511,327,973	39,894,309,755	-	-	-	-	19,511,327,973	39,894,309,755
Revaluation differences on asset at fair value		-	-	-	-	-	-	-	-
Foreign exchange differences		-	-	-	-	-	-	-	-
Other equity funds		-	-	-	-	-	-	-	-
Undistributed profit		354,791,006,867	738,647,350,259	323,713,166,514	9,552,372,487	341,656,754,129	409,472,569,261	668,951,800,894	670,831,535,127
<i>Realized profit</i>		354,791,006,867	712,006,306,462	297,572,271,468	9,552,372,487	321,851,851,657	409,472,569,261	642,810,905,848	624,385,588,858
<i>Unrealized profit</i>		-	26,641,043,797	26,140,895,046	-	19,804,902,472	-	26,140,895,046	46,445,946,269
Total		1,948,263,501,243	2,468,865,477,799	290,095,866,514	(120,058,811,513)	996,346,473,277	408,729,202,309	2,358,418,179,270	3,056,482,748,767

SEPARATE REPORT ON FLUCTUATIONS OF OWNER'S EQUITY
QUARTER III/2018

Currency: VND

Item	Note	Opening balance		Increase/Decrease				Closing balance	
		01/01/2017	01/01/2018	2017		2018		30/09/2017	30/09/2018
				Increase	Decrease	Increase	Decrease		
Other comprehensive income		-	-	-	-	-	-	-	-
Profit/(Loss) from revaluation of available-for-sale financial assets		-	-	-	-	-	-	-	-
Profit/loss from revaluation of assets under fair value model		-	-	-	-	-	-	-	-
Profit/loss on foreign business transactions		-	-	-	-	-	-	-	-
Other comprehensive income		-	-	-	-	-	-	-	-
Total		1,948,263,501,243	2,468,865,477,799	290,095,866,514	(120,058,811,513)	996,346,473,277	408,729,309	2,358,418,179,270	3,056,482,748,767

Prepared on
General Accountant
(Signed)
Ms. Vu Thanh Van

Checked by
Chief Accountant
(Signed)
Ms. Nguyen Ha Ninh

Approved by
Chairwoman
(Signed and sealed)
Ms. Pham Minh Huong

Prepared on 19 October 2018

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 3 - 2018

1. COMPANY'S INFORMATION

1.1

Business Registration Certificate No.: 0103014521 issued by Hanoi Authority for Planning and Investment on 07/11/2006. License for Securities Business No. 101/UBCK-GP issued by State Securities Committee on 31/12/2007 and Amended License No. 11/GPDC-UBCK dated 06/02/2015.

VNDIRECT (“Company”) is incorporated as a joint stock company in Vietnam and its principal activities are securities brokerage, securities dealing, finance consultancy and securities investment, securities depository and securities issuance underwriting.

As of 30/09/2018, the Company has 870 employees (30/09/2017: 689 employees).

Subsidiaries

As of 30/09/2018, the Company has 01 subsidiary as follows:

<u>Company's name</u>	<u>Incorporated according to</u>	<u>Line of business</u>	<u>Charter capital</u>	<u>% ownership</u>
IPAAM	License for establishment and operation No. 30/UBCK-GP dated 4/3/2008, 02/GPDC-UBCK dated 8/3/2017.	Management of securities investment fund and securities portfolio.	50 billion Vietnam dong	100%

1.2 Address for contact: No. 01 Nguyen Thuong Hien – Nguyen Du ward – Hai Ba Trung district – Hanoi

1.3 Charter of operation has been issued on 25/9/2006 and the latest amendment made on 15/12/2017.

2. Accounting period and currency

2.1 Accounting period

Annual accounting period of the Company starts from 01/01 and ends on 31/12.

2.2 Currency used in accounting

The currency used in accounting by the Company is Vietnam dong (“VND”) which is also the currency used for preparation and presentation of the Financial statements.

3. Accounting standard and system

3.1 Accounting system

This financial statements are prepared according to Vietnamese Accounting Standards, Vietnamese Accounting Policy for Enterprises, Circular No.210/2014/TT-BTC dated 30/12/2014 (“Circular 210”) issued by Ministry of Finance providing guidance on accounting system applied for securities company and Circular No.334/2016/TT-BTC dated 27/12/2016 issued by Ministry of Finance regarding amendment, modification and replacement of the Appendix 02 and Appendix 04 of the Circular No.210 and other legal documents relating to the preparation and presentation of the financial statements. In order to have sufficient information about financial position, profit and loss and consolidated cash flow of the Company, this separate financial statements should be read in conjunction with the consolidated financial statements of the Company.

3.2 Form of accounting

General journals on computer.

4. Accounting policies

4.1 Principle of recognizing cash and cash equivalents

Cash comprises of cash, call deposits, deposits of the investors for securities transaction of which the deposits of the investors for securities transaction are accounted separately from the account balance of the Company.

Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes. The bank overdrafts must be repaid as required and as

an integral part of the Company's monetary management to be deducted from cash and cash equivalents for the purpose of presenting cash flow statements.

The deposits made by the investor for buying securities are presented in the Off-balance sheet items.

4.2 Principle and method of recognizing financial assets through gain or loss, held-to-maturity investments, loans and receivables, available-for-sale financial assets, financial liabilities

The Company recognizes financial assets through profit or loss, held-to-maturity investments, loans and receivables, available-for-sale financial assets, financial liabilities on the date when the Company officially becomes a party according to effective provisions of the contract relating to the investments (accounted in the date of transaction).

4.2.1 Principle of classifying financial assets and financial liabilities under the Portfolio of the securities company (compliance with the Accounting Standard, Accounting Policy and other applicable regulations on Securities law):

4.2.1.1 Principle of classifying financial assets: (FVTPL, HTM, Loans, AFS)

Financial assets are recognized through profit or loss

The financial assets recognized through profit or loss are the financial assets which meet one of following conditions:

- assets purchased mainly for reselling in a short time;
- having evidence of such instrument trading for receiving short time profit; or
- derivative financial instrument (except for the derivative financial instrument determined as a financial guarantee contract or an effective instrument for risk prevention).

Held-to-maturity investments

The held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company upon initial recognition designates as at fair value in income statement;
- those that the Company designates as available for sale; and
- those that meet the definition of loans and receivables.

Available-for-sale financial assets

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

- loans and receivables;
- held-to-maturity investments;
- financial assets recognized through profit or loss.

These are financial assets invested by the Company without short-term investment goal and even long-term goal has not been determined.

Loans

Loans are non-derivative financial assets with fixed or determinable payments that are not listed in the market.

Following are loan commitments have been made:

- *Depository transaction contract*
- *Securities sale advance contract*

The risk in loan service according to Law on securities is the loss possible due to the borrower's default or inability to perform its obligation partially or wholly under the loan agreement, it is required to make provision for risk both specific and general for the risks which may occur to the loans of the securities company. The securities company will make provision for impairment of loan value including specific and general provision.

4.2.1.2 Principle of classifying financial liabilities: (debts, financial assets debts, convertible bonds, issued bonds, financial assets lease debts, payables to suppliers, liabilities arising during securities trading activities)

Financial liabilities recognized through profit or loss

Financial liabilities recognized through profit or loss is a financial debt meeting one of following conditions:

- Financial liabilities are classified by the Board of Directors as held for trading. A financial liability is classified as held for trading if meeting one of following conditions:
 - they are acquired for the purpose of selling in the near term;
 - there is evidence of a recent actual pattern of short-term profit taking; or
 - derivative financial instrument (except for derivative financial instrument determined as financial guarantee contract or effective instrument for risk prevention).
- At the time of initial recognition, the Company classified financial liabilities in the group to be recognized through profit or loss.

Financial liabilities carried at amortized cost

Financial liabilities which are not classified as financial liabilities through profit or loss are classified as financial liabilities carried at amortized cost.

Above described classification of financial instruments is solely for presentation and disclosure purpose and is not intended to be a description of how the instruments are measured. Accounting policies for measurement of financial instruments are disclosed in other relevant notes.

4.2.2 Principle of recognizing and accounting the value from revaluation of the investments at market price or fair value (in case there is no market price) (compliance with applicable regulations of Law on securities) or at cost:

4.2.2.1 Shares

The listed shares are determined at cost less provision for securities impairment by referring to the closing price of HOSE and average price of HSE as at the closing date of accounting period.

The unlisted equity securities which are freely purchased and sold in the OTC market are measured at cost less provision for securities impairment by referring to the transaction price provided by at least three securities companies.

Long-term investment securities are unlisted equity securities which are not freely purchased and sold in OTC market are measured at cost less provision for securities impairment by referring to the valuation by the Board of Directors of the Company. Debt securities are accounted at historical cost, gradually amortized, with the actual interest rate less provision for securities impairment by referring to the valuation by the Board of Directors of the Company. The Board of Directors determines the value of the impairment provision after reviewing the cost, market conditions, business operation results in present and in the future and the cash flow expected by the issuer.

Provision for impairment of securities available for sale and long-term investment securities stated above are reserved when such subsequent increase of the recoverable value is due to objective circumstance after making provision. The provision may be reserved at maximum amount equal to the carrying amount of the investment value before making provision.

The cost of the securities available for sale and long-term investment securities are determined using weighted average method.

4.2.2.2 Money market instruments:

In which:

- Fixed term deposits at different terms are revaluated when they are likely to be impaired, unrecoverable or exposed to risk.

4.3 Principle of recognizing tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use, and costs for dismantling and removing the assets and restoring the site on which it is located. Expenditure incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, is charged to the income statement in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalized as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- Buildings and structures: 10 years
- Office equipment: 3 – 5 years

4.4 Principle of recognizing intangible fixed assets

Intangible fixed assets consist of software. The cost of acquiring new software, which is not an integral part of the related hardware, is capitalized and treated as intangible fixed assets. Software cost is amortized on a straight-line basis over 3 to 10 years.

4.5 Principle of recognizing and presenting impairment of non-monetary assets**4.6 Principle of recognizing long term financial investments (Subsidiaries, joint ventures, affiliates)**

Initial investment is recognized at cost. Upon receipt of profit from the investor, the Company recognizes it in the income statement in the period in which the profit is received.

4.7 Principle of recognizing and presenting short term and long term deposits received

Deposits received from other parties are not assets of the Company. Upon receipt of deposits under economic contracts, the Company recognizes the deposits separately by depositor and refund them in full after the economic contract is liquidated.

4.8 Principle and method of accounting short term and long term receivables**4.8.1 Principle and method of accounting financial asset related receivables:****(a) Receivables and accrued dividend:**

Dividend and profit received from financial assets under the portfolio of the Company are recognized when the Company is entitled to receive dividend from its established right of share ownership (at ex-rights date) for the shares formed before the ex-rights date when the Notice on Payment of Dividend from the share issuer is available (according to the Resolution of the General Shareholders Meeting, General Members Meeting on dividend payment).

Dividend is not recognized to the Company in respect of the shares traded after the ex-rights date.

(b) Receivables and accrued interest on financial assets:**- Receivables and accrued interest due but not yet received:**

Interest arising from financial accounts of the Company is recognized on the basis of interest accumulated over time and effective interest rate at each accounting period.

- Receivables and accrued interest but still waiting for interest-receiving period:

Every month, the Company plans to receive interest accrued on financial assets at an effective rate and based on the time it is incurred during the period.

4.8.2 Principle and method of accounting other receivables:

Other receivables are stated at cost.

4.8.3 Principle and method of accounting allowance for doubtful debts:

Receivables from securities trading activities and other receivables are stated at cost less allowance for

doubtful debts.

In accordance with Circular 228, the allowance rates for doubtful debts are as follows:

<i>Overdue period</i>	<i>Rate of allowance</i>
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
Over three (3) years	100%

4.8.4 Principle and method of accounting tax and payables to the State budget:

Corporate income tax

Corporate income tax on the profit or loss for the period comprises current and deferred income tax. Corporate income tax is recognized in the income statement except to the extent that it relates to items recognized directly to equity, in which case it is recognized in equity.

Current income tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred income tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred income tax provided is based on the expected manner of realization or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the balance sheet date.

A deferred income tax asset is recognized only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred income tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

4.8.5 Principle of profit distribution by Securities Company: (for shareholders or capital contributors, funds of Securities Company)

The Company is required to make following funds before profit distribution:

	Annual allocation	Maximum balance
Reserve fund to supplement charter capital	5% after-tax profit	10% charter capital
Financial reserve fund	5% after-tax profit	10% charter capital

4.9 Principle and method of recognizing revenue and income of Securities Company:

4.9.1 Principle and method of recognizing revenue and accrued dividend, interest from financial assets:

(i) Revenue from securities brokerage

Revenue from securities brokerage activities is recognized in the income statement when the securities transaction is completed.

(ii) Revenue from securities trading

Revenue from securities trading activities is recognized in the income statement upon receipt of the Notice for settlements of securities trading transactions from the Vietnam Securities Depository (for listed securities) and completion of the agreement on transfer of assets (for unlisted securities).

Interest revenue from bonds is allocated into the income statement using effective interest rate.

(iii) Revenue from securities investment advisory

Revenue from securities investment advisory activities is recognized in the income statement in proportion

to the stage of completion of the transaction at the balance sheet date. The stage of completion is assessed by reference to work performed.

(iv) Revenue from securities depository service

Revenue from securities depository service is recognized in the income statement when services are provided.

(v) Interest revenue

Interest revenue is recognized on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(vi) Revenue from dividend

Revenue from dividend is recognized when the right to receive dividend is established.

4.10 Principle of recognizing financial revenue, financial expenses

Recognition of borrowing costs: borrowing costs are recognized as expense in the period when they are incurred, except for the borrowing costs relates to borrowings in respect of forming qualified assets, in which case the borrowing costs incurred are capitalized as part of the cost of the assets concerned.

4.11 Principle and method of recognizing current income tax expenses:

Current income tax is the expected tax payable on the taxable income for the period using tax rates enacted or substantively enacted on *the balance sheet date*, and any adjustments to tax payable in respect of previous year.

5. Valuation policies for financial assets under the List of financial assets of Securities Company

As the accounting law has not been approved, the revaluation of investments at fair value has not been made by the Company. Policy on valuation of financial assets under the List of financial assets of the Securities Company is made at cost.

6. Additional information for Financial statements

A. Notes to financial statements

	30/09/2018	31/12/2017
1. Cash and cash equivalents		
Deposits at banks for activities of securities company	27,556,831,262	236,725,189,241
Deposits for clearance and payments of securities transactions	25,685,054	36,204,819
Cash equivalents	-	100,000,000,000
Total	27,582,516,316	336,761,394,060
2. Volume value of transactions during the year		
ITEMS	Volume of transactions during the year	Volume value of transactions during the year (million VND)
a) Securities Company		
- Shares	147,069,010	13,618,797
- Bonds	259,617,293	81,551,925
- Other securities	-	-

Total		406,686,303	95,170,722
b) Investors			
- Shares		8,902,086,026	203,061,296
- Bonds		5,088,802	524,612
- Other securities		10,806,445	577,237,440
Total		8,917,981,273	780,823,347

3. Financial assets**3.1 Financial assets at fair value through profit/loss (FVTPL)**

Financial assets FVTPL	30/09/2018		31/12/2017	
	Book value (*)	Fair value	Book value (*)	Fair value
Shares	1,278,841,447,071	1,336,898,879,900	681,835,868,004	715,137,172,750
Total	1,278,841,447,071	1,336,898,879,900	681,835,868,004	715,137,172,750

3.2 Held-to-maturity investments (HTM)**a. Short term HTM**

HTM assets	30/09/2018		31/12/2017	
	Book value	Fair value	Book value	Fair value
Remaining deposit with over 3-month to 1 year term	4,972,330,000		2,258,215,032,772	
Total	4,972,330,000		2,258,215,032,772	-

b. Long term HTM

HTM assets	30/09/2018		31/12/2017	
	Book value	Fair value	Book value	Fair value
Remaining deposit with over 1 year term	450,000,000,000		300,000,000,000	
Total	450,000,000,000		300,000,000,000	-

3.3 Available-for-sale financial assets (AFS)**a. AFS financial assets**

AFS financial assets	30/09/2018		31/12/2017	
	Book value	Fair value	Book value	Fair value
Capital securities	7,500,000,000	7,500,000,000	7,500,000,000	7,500,000,000
Debt securities	384,555,523,666	384,555,523,666	740,522,000,000	740,522,000,000
Of which:				
- Government bonds	313,459,000,000	313,459,000,000	738,522,000,000	738,522,000,000
- Corporate bonds	71,096,523,666	71,096,523,666	2,000,000,000	2,000,000,000
Total	392,055,523,666	392,055,523,666	748,022,000,000	748,022,000,000

3.4 Loans and receivables

Loans and receivables	30/09/2018		31/12/2017	
	Book value	Fair value	Book value	Fair value
Margin loan	3,247,924,527,952		2,995,455,825,850	
Advance for sale of securities	136,063,339,628		135,403,622,443	
Total	3,383,987,867,580	-	3,130,859,448,293	-

4. Provisions for impairment of financial assets and mortgaged assets

(See Appendix 1)

5. Receivables

5.1 Dividend, interest accrual and receivables from financial assets

	30/09/2018	31/12/2017
Dividend accrual	1,388,200	-
Interest accrual from term deposit	31,017,915,364	13,099,842,464
Interest accrual from loans	45,534,622,982	39,617,764,052
Total	76,553,926,546	52,932,606,516

5.2 Other receivables

	30/09/2018	31/12/2017
Receivables from former staff	1,963,775,333	1,963,775,333
Receivables from advance to employees	-	-
Other receivables	4,722,267,894	10,557,879,183
Total	6,686,043,227	12,521,654,516

6. Doubtful receivables

	30/09/2018	31/12/2017
Receivables from former staff	1,963,775,333	1,963,775,333
Other receivables	2,699,439,096	2,699,439,096
Total	4,663,214,429	4,663,214,429

7. Prepaid expenses

a. Short term prepaid expenses	30/09/2018	31/12/2017
Balance as at 1/1	7,643,095,365	5,835,778,600
Increase in the year	22,249,374,067	26,719,462,684
Amortization in the year	(22,688,633,725)	(24,510,032,170)
Liquidation for the period	(84,624,008)	(402,113,749)
Balance as at period-end	7,119,211,699	7,643,095,365

b. Long term prepaid expenses

	30/09/2018	31/12/2017
Balance as at 1/1	4,532,684,024	7,144,232,309
Increase in the year	6,001,492,987	3,475,499,293
Amortization in the year	(4,564,448,015)	(6,078,000,078)
Liquidation for the period	437,283,208	(9,047,500)
Balance as at period-end	6,407,012,204	4,532,684,024

8. Increase, decrease of intangible fixed assets

(See Appendix 02)

9. Increase, decrease of intangible fixed assets

	30/09/2018	31/12/2017
Cost		
Balance as at 1/1	78,230,908,391	66,725,200,461
Increase in the year	3,430,174,324	4,696,348,930
Transfer from basic construction expense in progress	-	6,809,359,000
Balance as at period-end	81,661,082,324	783,230,908,391
Accumulated amortization		
Balance as at 1 January	53,126,575,887	43,411,922,925
Depreciation in the year	8,132,818,109	9,714,652,962
Balance as at period-end	61,259,996	53,126,575,887

Carrying value		
Balance as at 1 January	25,104,332,504	23,313,277,536
Balance as at period-end	20,401,688,719	25,104,332,504
<hr/>		
10. Payables to securities transactions	30/09/2018	31/12/2017
10.1 Payables to Stock Exchange	5,336,075,250	6,306,339,228
10.2 Payables to securities delivered, received from issuer		
10.3 Payables to VSD		
10.4 Payables to purchased financial assets	313,453,876,989	757,423,894,000
10.5 Payables to other entities, individuals		
Total	318,789,952,239	763,730,233,228
<hr/>		
11. Taxes and payables to the State budget	30/09/2018	31/12/2017
Corporate income tax	26,781,388,930	25,638,260,143
Personal income tax	14,769,908,693	17,082,141,923
Value added tax	136,459,005	346,986,431
Other taxes (withholding tax)	-	-
Fees, charges and other payables		
Total	41,687,756,628	43,067,388,497
<hr/>		
12. Accrued expenses	30/09/2018	31/12/2017
Paid interest from loan/issued bond	63,934,648,123	14,762,319,630
Other accrued expenses	834,284,250	702,668,519
Total	64,768,932,373	15,464,988,149
<hr/>		
13. Payable to suppliers	30/09/2018	31/12/2017
Thai Duong Construction Consultancy and Trading JSC	5,000,000	5,000,000
TD Advertising and Trading Co., Ltd	5,593,933	5,593,933
Forest Technology Research Institute	501,600	501,600
Trang Minh Anh Engineering Company Limited	57,650,725	501,600
Thang Tam Interior Decoration Construction Co., Ltd	-	-
AWA Waterproofing Co., Ltd	46,496,182	20,744,340
Duong Dong Co., Ltd	115,000,000	46,496,182
Financial Software Solution JSC	2,361,200,000	115,000,000
Dimension Data Vietnam Co., Ltd	3,018,034,567	
Nhu thi Hai Van	1,012,700,000	2,361,200,000
Total	6,622,177,007	2,544,536,055
<hr/>		
14. Other payables	30/09/2018	31/12/2017
Received short term deposit	158,177,091	599,595,962
Other payables	577,229,516	1,453,180,715
Total	735,406,607	2,052,776,677
<hr/>		
15. Borrowings (details under borrowings arisen in the period of Securities Company)		

Short term borrowings	Balance in period- beginning	Borrowings in the period	Amounts paid in the period	Balance in period- end
- Borrowings from bank	4,351,896,422,610	62,694,845,866,212	61,072,147.869,828	5,974,594,418.994
- Borrowings from individuals	-	-	-	-
- Borrowings from other subjects	-	-	-	-
Total	4,351,896,422,610	62,694,845,866,212	61,072,147.869,828	5,974,594,418.994
- Other short term borrowings	-	-	-	-
Total	4,351,896,422,610	62,694,845,866,212	61,072,147.869,828	5,974,594,418.994

16. Payment for Settlement Assistance Fund

	30/09/2018	31/12/2017
- Initial payment	20,000,000,000	18,257,761,747
- Additional payment	-	705,758,183
- Interest allocated in the year	-	1,036,480,070
Total	20,000,000,000	20,000,000,000

17. Undistributed profit

	30/09/2018	31/12/2017
Undistributed realized profit	624,385,588,858	712,006,306,462
Unrealized profit	46,445,946,269	26,641,043,797
Total	670,831,535,127	738,647,350,259

18. Undistributed profit

	Year 2018	Year 2017
1. Undistributed realized interest in previous year (as at 31/12/2017)	712,006,306,462	354,791,006,867
2. Unrealized profit up to 31/12/2017	-	-
3. Realized lost/profit in the year from 1/1/2018 to 30/09/2018	321,851.851,657	407,519,635,646
4. Net profit attributable to shareholders or capital contributors up to 30/09/2018 (4)=(1-2+/-3)	-	762,310,642,513
5. Extracted fund from profit	41,858,845,261	50,304,336,051
<i>Financial reserve fund</i>	-	20,375,981,782
<i>Reserve fund for addition of charter capital</i>	-	20,375,981,782
<i>Bonus fund</i>	41,858,845,261	9,552,372,487
6. Profit attributable to shareholders or capital contributors in current year as at 31/3/2018 (5)=(4*Income rate attributable to shareholders or capital contributors under the Charter of Securities Company and Resolution of General Shareholders Meeting, General Members Meeting)	367,613,724,000	-
7. Payable tax per income attributable to Investors who hold shares (7)=(6*Related tax rate)	2,811,052,600	-
8. Total income attributable to shareholders or capital contributors (8)=(6)-(7)	364,802,671,400	-

B. Notes to the consolidated comprehensive Statement of Income**19. Income****19.1 Interest from financial assets at fair value through profit/loss****a. Interest from selling financial assets at fair value through profit/loss**

Year 2018	Sale quantity	Total sale value	Total weighted average cost of capital as at the end of transaction date	Interest from securities trading in year
Listed shares	27,919,128	931,161,134,700	828,810,169,150	102,350,965,550
Unlisted shares	3,976,225	134,619,379,844	126,651,450,725	7,967,929,119
Listed bonds	56,743,598	6,294,247,304,818	6,286,491,705,907	7,755,598,911
Unlisted bonds	23,108,510	17,732,803,378,844	17,672,207,468,266	60,595,910,578
	111,747,461	25,092,831,198,206	24,914,160,794,048	178,670,404,158

b. Dividends, interest arising from financial assets at fair value through profit/loss

	30/09/2018		30/09/2017
	This period	Progressive	
Dividend income	1,202,512,716	27,252,674,291	37,958,846,296
	1,202,512,716	27,252,674,291	37,958,846,296

c. Profit from held-to-maturity investments

	30/09/2018		30/09/2017
	This period	Progressive	
Income from interest of term deposit	80,992,578,568	196,798,440,865	133,164,127,965
	80,992,578,568	196,798,440,865	133,164,127,965

d. Interest from loans and receivables

	30/09/2018		30/09/2017
	This period	Progressive	
Loan interest from deposited transaction	92,475,509,772	318,636,938,418	227,073,839,080
Interest income from advance payment to customer for securities trading activities	4,080,156,444	17,404,761,615	14,336,052,749
	96,555,666,216	336,041,700,033	241,409,891,829

e. Interest from available-for-sale financial assets

	30/09/2018		30/09/2017
	This period	Progressive	
Interest income from bond	45,642,223	1,644,342,223	35,608,423,283
	45,642,223	1,644,342,223	35,608,423,283

19.2 Loss from financial assets at fair value through profit/loss**a. Loss from selling financial assets at fair value through profit/loss**

Year 2018	Sale quantity	Total sale value	Total weighted average cost of capital as at the end of transaction date	Loss from securities trading in year
Listed shares	26,638,569	686,049,531,238	774,866,716,834	(88,817,185,596)
Unlisted shares	3,447,005	46,733,950,000	47,742,750,000	(1,008,800,000)
Listed bonds	57,670,000	6,116,895,840,000	6,118,705,800,000	(1,809,960,000)
Unlisted bonds	4,467,412	18,105,369,693,149	18,159,822,191,237	(54,452,498,088)
	92,222,986	24,955,049,014,387	25,101,137,458,071	(146,088,443,684)

20 Revenues from financial activities

No.	Type of revenues from financial activities	30/09/2018		30/09/2017
		This period	Progressive	
	Interest of non-term and term deposit, not more than 3 months	889,941,853	4,824,904,603	7,900,925,127
	Total	889,941,853	4,824,904,603	7,900,925,127

21 Financial expense

No.	Type of financial expense	30/09/2018		30/09/2017
		This period	Progressive	
	Interest expense	72,688,083,294	196,873,618,934	145,819,132,100
	Total	72,688,083,294	196,873,618,934	145,819,132,100

22 Expense for securities company management

Type of expense for securities company management	30/09/2018		30/09/2017
	This period	Progressive	
Salary and related expenses	47,336,505,325	130,380,570,942	100,921,019,201
Expense for office supplies	223,869,476	616,883,078	714,176,414
Expense for tools, instruments	1,018,074,930	2,731,469,132	2,300,595,529
Fixed assets depreciation expense	5,892,138,677	15,470,948,423	14,206,248,243
Expense for tax, fees and charges	100,565,430	174,853,430	110,611,000
Outside purchasing service cost	19,207,043,926	50,006,668,086	42,920,366,480
Other expenses	-	-	-
Total	73,778,197,764	199,381,393,091	161,173,016,867

23 Other incomes

Details of other income	30/09/2018		30/09/2017
	This period	Progressive	
	Business cooperation fee	11,774,593	11,774,593
Other income	153,068,800	230,619,014	377,956,178
Total	164,843,393	242,393,607	463,410,723

24 Other expenses

Details of other expenses	30/09/2018		30/09/2017
	This period	Progressive	
	Other expenses	-	-
Total	-	-	7,973,858

25 Corporate income tax expense

Details of Corporate income tax expense	31/09/2018		31/09/2017
	This period	Accumulated	
	1. Current securities company income tax expense	26,781,388,930	74,277,662,174
- Securities company's income tax expense on taxable income in current year	26,781,388,930	74,277,662,174	66,517,187,361
- Securities company's income tax adjustment in previous years into this year's current income tax expense			
2. Total securities company's current income tax expenses	26,781,388,930	74,277,662,174	66,517,187,361
3. Securities company's deferred income tax expenses	(295,249,599)	4,951,225,618	6,535,223,761
- Securities company's deferred income tax expense arising from taxable temporary difference	(295,249,599)	4,951,225,618	6,535,223,761
- Deferred corporate income tax expense arising from refund of deferred income tax assets	-	-	-
- Deferred corporate income tax arising from deductible temporary difference	-	-	-
- Deferred corporate income tax arising from taxable loss and unused tax preference	-	-	-
- Deferred corporate income tax arising from refund of payable deferred income tax	-	-	-
4. Total deferred corporate income tax expense	(295,249,599)	4,951,225,618	6,535,223,761

27 Accumulation of Statement of comprehensive income

Items	Term-beginning balance	Arising value	Change in owner's equity and recognition into business result	Term-end balance
A	1	2	3	4
Realized profits after corporate income tax	712,006,306,462	321,851,851,657	(409,472,569,261)	624,385,588,858
Unrealized profits after corporate income tax	26,641,043,797	19,804,902,472	-	46,445,946,269
Total	738,647,350,259	341,656,754,129	(409,472,569,261)	670,831,535,127

28 Operations with relevant parties**28.1 List and relationship with relevant parties having economic relation**List of relevant partiesRelationship

Pham Minh Huong	Chairperson of Management Board
Vu Hien	Member of Management Board
Post – Telecommunications Joint Stock Insurance Corporation (PTI)	Chairman of Management Board and Member of Management Board of PTI
Vietnam National Apiculture Joint Stock Company (Vinapi)	Chairman of Management Board of Vinapi
H&H Investment Management Co. Ltd	Chairman of Management Board and Chairman of Members Council
IPA Investments Corporation	Member of Management Board of VND and Chairman of Management Board of IPA
IPA Financial Co. Ltd	Member of Management Board of VND and Chairman of Company, big shareholder
Tra Vinh Rural Electricity Development JSC.	Member of Management Board of VND and Member of Management Board of Tra Vinh Rural Electricity Development JSC.
Bac Ha Energy JSC.	Member of Management Board of VND and Chairman of Management Board of Bac Ha
Asian Pearl JSC.	Member of Management Board of VND and Chairman of Management Board of Asian Pearl
ANVIE Real Estate Co. Ltd	Member of Management Board of VND and Chairman of Members Board of ANVIE
HOMEFOOD JSC.	Member of Management Board of VND and Chairman of Management Board of Homefood
HOMEDIRECT Service JSC.	Member of Management Board of VND and Chairman of Management Board of HomeDirect
IPA Cuu Long Trading and Investment JSC.	Member of Management Board of VND and Chairman of management Board of IPA Cuu Long
Printing Mechanical JSC. (CKI)	Member of Management Board of VND and Chairman of Management Board of CKI
I.P.A Securities Investment Fund Management Limited Company	Member of Management Board of VND and Chairman of IPAAM- Subsidiary
Hoi An Tourist Service JSC. (HOT)	Member of Management Board of VND and Member of Management Board of HOT

28.2 Operations with relevant parties

The balance and major transactions of company with relevant parties as at 30/09/2018 and for the period ended at the same time as follows:

	Transaction value		Balance as at	
	9 months of 2018 VND	9 months of 2017 VND	30/09/2018 VND	31/12/2017 VND
Management Board, Board of General Directors, Supervisory Board				
Salary and bonus	13,533,000,000	3,394,000,000	-	-
IPA Investments Corporation				
Office rental and management cost	9,873,719,289	5,775,912,107	-	-
Advance payment for purchasing subsidiary		22,000,000,000	-	-
IPA Securities Investment Fund Management Co. Ltd				
Capital contribution	-		50,000,000,000	50,000,000,000
Account for securities transaction			1,539,793,322	5,294,808,534
Collecting interest of deposit			-	1,643,836
Portfolio - cost			433,803,247,043	473,720,781,893
Portfolio management fee	3,360,590,223	2,829,574,978	-	439,524,293
Issued bonds	-	5,000,000,000	-	-
Other revenue fee	349,651,971	187,089,301		
Paying interest of non-term deposit	8,452,889	25,857,805	-	-
HOMEDIRECT Service JSC.				
Capital contribution	-	-	7,500,000,000	7,500,000,000
Account for securities transaction	-	-	232,913,379	2,350,414,027
Collection of bond issuance fees	2,900,000,000	-	-	-
Other revenue	6,999,439	-	-	-
Paying interest for non-term deposit	13,592,582	123,178,944	-	-
Other expenses	120,000,000		-	-
IPA Financial Co. Ltd				
Receiving capital contribution			561,883,540,000	392,011,780,000
Account of securities transaction			30,834,489	1,272,319,199
Revenue cost	21,461,063	877,192	-	-
Paying interest of non-term deposit	1,502,333	6,878,729	-	-
Receiving Vndirect dividends	56,188,354,000	-		

Post – Telecommunications Insurance Corporation (PTI)

Stock investment			150,160,550,000	150,160,550,000
Dividend				
Account of securities transaction			22,960,662,546	2,362,773,075
Revenue from fees	1,334,348,634	907,279,417	-	-
Paying interest of non-term deposit	19,742,135	53,372,005	-	-

Hoi An Tourist Service JSC (HOT)

Stock investment			9,644,810,000	9,644,810,000
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Bac Ha Energy JSC.

Account of securities transaction			174,582,420	255,392,318
Paying interest of non-term deposit	736,741	3,458,623		

Asian Pearl JSC.

Account of securities transaction			322,603	3,879,992
Paying interest of non-term deposit	210,211	1,060,443		

ANVIE Real Estate Co. Ltd

Account of securities transaction			14,034,912	186,397,769
Paying interest of non-term deposit	104,883	3,238,611		
Revenue from fees	267,740			

HOMEFOOD JSC.

Account of securities transaction			523,844	552,597
Paying interest of non-term deposit	1,247	3,153		
Other expenses	18,039,481	-		

Printing Mechanical JSC.

Advance payment for land lease			500,000,000	500,000,000
Account of securities transaction			1,307,769,071	-
Paying interest of non-term deposit	441,650	133,603		
Revenue from fees	1,677,110	-		

Pham Minh Huong

VND stock ownership (value)			64,144,590,000	9,868,320,000
Remuneration of management board	63,000,000	63,000,000		
Account of securities transaction			702,658,861	41,181,215
Paying interest of non-term deposit	790,592	190,693		
Revenue from fees	158,342,599	3,637,274		

VNDIRECT SECURITIES JOINT STOCK COMPANY*Form No. B05-CTCK*

Address: No. 01 Nguyen Thuong Hien, Nguyen Du ward, Hai Ba Trung district, Hanoi City

Notes to Separate Financial Statements for the period ended on 30/09/2018 (continued)

Receiving Vndirect dividends 1,343,736,050

Vu Hien

VND stock ownership (value)		1,800,000	1,640,000
Remuneration of management board	63,000,000	63,000,000	
Account of securities transaction		581,390,245	1,179,360,579
VND bond		-	53,293,800,000
Paying interest of non-term deposit	2,020,105	5,019,714	
Revenue from fees	5,193,840	3,368,378	
Receiving Vndirect dividends	171,000		

PREPARED BY**GENERAL ACCOUNTANT***(Signed)***Ms. Vu Thanh Van****CHECKED BY****CHIEF ACCOUNTANT***(Signed)***Ms. Nguyen Ha Ninh****APPROVED BY****CHAIRPERSON OF MANAGEMENT BOARD***(Signed & sealed)***Ms. Pham Thanh Huong***Prepared on October 19, 2018*

VNDIRECT SECURITIES JOINT STOCK COMPANY

Address: No. 01 Nguyen Thuong Hien, Nguyen Du ward, Hai Ba Trung district, Hanoi City

Notes to Separate Financial Statements for the period ended on 30/09/2018 (continued)
Form No. B05-CTCK
4. Provision for impairment of assets (Annex 01)

No.	Type of financial asset	Basis for this period's provision				Previous period's provisional value	This period's deduction or reversal
		Quantity	Book value	Market value as at the Financial Statement date	This period's provisional value		
A	B	1	2	3	4	5	6
I	Financial assets FVTPL	74,329,694	1,278,841,447,071	1,192,816,568,536	144,082,311,364	95398,472339	48,483,839,025
1	AB_O	17,574,123	170,489,057,266	107,079,131,439	63,409,925,827	53,621,139,316	9,788,786,511
2	BMI	385,252	11,085,477,060	9,400,148,800	1,685,328,260		1,685,328,260
3	BSR	620,000	13,908,993,200	12,400,000,000	1,508,993,200	-	1,508,993,300
4	CTD	20,631	3,395,977,340	3,424,746,000	-	-	-
5	DIG	318,243	6,282,982,708	5,648,813,250	634,169,458	-	634,169,458
6	FIT	449	3,837,020	1,863,350	1,973,670	257,112,790	(255,139,120)
7	REE	43,517	1,652,127,678	1,605,777,300	46,350,378		46,350,378
8	HAH	5	209,150	69,250	139,900	490,752,900	(490,613,000)
9	HOT	964,481	27,005,468,000	27,487,708,500	-	9,741,258,100	(9,741,258,100)
10	LPB	2,310,000	28,639,027,742	24,024,000,000	4,615,027,742	442,730,000	4,172,297,742
11	LTG	1,952,050	114,654,478,100	74,958,720,000	39,695,758,100	28,001,181,000	11,694,577,100
12	MBB	1,019,994	23,720,706,500	23,561,861,400	158,845,100		158,845,100
13	MWG	8,042	1,010,168,324	1,022,942,400		123,790,594	(123,790,594)
14	OIL	1,178,500	24,688,128,000	19,680,950,000	5,007,178,000		5,007,178,000
15	VGG	494,700	31,140,960,000	29,187,300,000	1,953,660,000	2,596,830,000	(643,170,000)
16	PTI	13,216,055	266,887,919,882	243,175,412,000	23,712,507,882		23,712,507,882
17	VNDAF	5,000,000	50,500,000,000	50,189,000,000	311,000,000	-	311,000,000
18	Others	29,223,652	503,775,929,101	559,968,124,847	1,341,453,847	323,677,639	1,017,776,208
II	Financial assets HTM		5,417,330,000,000	5,417,330,000,000			
III	Financial assets on loan	-	3,383,987,867,580	3,358,336,696,872	25,651,170,708	98,947,943,286	(73,396,772,378)
IV	Financial assets AFS	3,643,040	392,055,523,666	392,055,523,666	-	-	-
1	Capital securities		7,500,000,000	7,500,000,000	-	-	-
2	Corporate bond	643,040	71,096,523,666	71,096,523,666	-	-	-
3	Government bond	3,000,000	313,459,000,000	313,459,000,000	-	-	-
	TOTAL	77,972,734	10,472,214,838,317	10,360,538,789,074	169,733,482,072	194,546,415,625	(24,812,933,553)

VNDIRECT SECURITIES JOINT STOCK COMPANY

Address: No.01 Nguyen Thuong Hien, Nguyen Du ward, Hai Ba Trung district, Hanoi city

Form No. B05-CTCK

Notes to Separate Financial Statements for the period ended on 30/09/2018 (continued)**8. Tangible fixed assets (Annex 02)**

Cost	2018			2017		
	Buildings and structures	Management instruments	Total	Buildings and structures	Management instruments	Total
<i>Term-beginning balance</i>	24,184,557,012	70,023,893,935	94,208,450,947	23,167,828,527	70,878,935,727	94,046,764,254
<i>Increase in the year</i>	-	30,784,858,292	30,784,858,292	1,016,728,485	1,549,329,597	2,566,058,082
<i>Transfer from capital construction</i>	-	-	-	-	-	-
Classification from pre-paid expense	-	-	-	-	-	-
Liquidation	-	(900,467,880)	(900,467,880)	-	(2,404,371,389)	(2,404,371,389)
Other changes	-	35,450,000	35,450,000	-	-	-
Term-end balance	24,184,557,012	99,943,734,347	124,128,291,359	24,184,557,012	70,023,893,935	94,208,450,947
Accumulated depreciation						
<i>Term-beginning balance</i>	8,899,517,810	51,306,841,039	60,206,358,849	6,505,834,637	46,681,945,563	53,187,780,200
Depreciation in the year	1,850,049,265	5,483,157,439	7,333,206,704	2,393,683,173	7,029,266,865	9,422,950,038
Classification from pre-paid expense	-	-	-	-	-	-
Liquidation	-	(900,467,880)	(900,467,880)	-	(2,404,371,389)	(2,404,371,389)
Other changes	-	4,923,610	4,923,610	-	-	-
Term-end balance	10,749,567,075	55,894,454,208	66,644,021,283	8,899,517,810	51,306,841,039	60,206,358,849
Remaining value						
Term-beginning value	15,285,039,202	18,717,052,896	34,002,092,098	16,661,993,890	24,196,990,164	40,858,984,054
Term-end value	13,434,989,937	44,049,280,139	57,484,270,076	15,285,039,202	18,717,052,896	34,002,092,098

- Term-end remaining value of tangible fixed assets used for mortgage, pledge, guarantee of loans: VND 0.

Cost of tangible fixed assets which were fully amortized but are still in use is VND 36.2 billion. (as at 30/09/2017 is VND 27.4 billion)

- Guarantees for purchase, sale of tangible fixed assets of great value in the future.