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|  | **STATE SECURITIES COMMISSION OF VIETNAM**  **VNDIRECT SECURITIES JOINT STOCK COMPANY** |

**SEPARATE FINANCIAL STATEMENTS**

**QUARTER 2/2019**

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| **Form No. B02-CTCK: Separate Balance Sheet** |
| **Form No. B01-CTCK: Separate Comprehensive Income Statement** |
| **Form No. B03b-CTCK: Separate Cash Flow** |
| **Form No. B05-CTCK: Separate Notes to Financial Statements** |

*Hanoi, July 2019*

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| **VNDIRECT SECURITIES JOINT STOCK COMPANY**  Add: No. 1, Nguyen Thuong Hien, Nguyen Du, Hai Ba Trung, Hanoi  SEPARATE FINANCIAL STATEMENTS | ***Form No. B02-CTCK***  *Issued under Circular No. 334/2016/TT-BTC*  *dated 27/12/2016 by the Ministry of Finance* |

### SEPARATE BALANCE SHEET

**As at 30/06/2019**

*Currency: VND*

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| --- | --- | --- | --- | --- | --- |
|  | **ITEMS** | **Code** | **Notes** | **Quarter-end** | **Year-beginning** |
| **ASSETS** | | | | | |
| **A** | **CURRENT ASSETS (100=110+130)** | 100 |  | **11,191,879,447348** | **10,149,706,296,976** |
| I. | **Financial assets (110 = 111 🡪 129)** | 110 |  | **11,152,563,994,919** | **10,133,493,160,133** |
| 1. | Cash and equivalents | 111 | A.1 | 385,855,965,180 | 895,793,164,153 |
| 1.1. | Cash | 111.1 |  | 230,155,965,180 | 488,793,164,153 |
| 1.2. | Cash equivalents | 111.2 |  | 155,700,000,000 | 407,000,000,000 |
| 2. | Financial assets recognized through profit/loss | 112 | A.3.1 | 1,275,707,306,283 | 912,532,963,745 |
| 3. | Held-to-maturity investments | 113 | A.3.2 | 4,437,000,000,000 | 5,371,330,000,000 |
| 4. | Loans | 114 | A.3.4 | 3,035,553,021,266 | 2,582,474,306,127 |
| 5. | Ready-for-sale financial assets | 115 | A.3.3 | 1,978,129,265,469 | 387,030,902,241 |
| 6. | Provision for devaluation of financial assets and mortgage assets | 116 | A.4 | (224,937,697,553) | (169,905,132,948) |
| 7. | Receivables from financial assets | 117 |  | 207,023,316,109 | 145,757,659,492 |
| 7.1. | Receivables from sale of financial assets | 117.1 |  | 51,410,545,800 | 67,009,971,500 |
| 7.2. | Dividend and interest accrual and receivables | 117.2 | A.5.1 | 155,612,770,309 | 78,747,687,992 |
| 7.2.1. | Dividend and interest receivables on due date | 117.3 |  | - | - |
|  | *In which: Bad receivables from dividend, interest on due date but not received* | 117.3.1 |  | - | - |
| 7.2.2. | Immature dividend and interest accrual | 117.4 |  | 155,612,770,309 | 78,747,687,992 |
| 8. | Prepayment to suppliers | 118 |  | 54,950,622,499 | 2,424,693,339 |
| 9. | Receivables from services supplied by securities company | 119 |  | - | - |
| 10. | Internal receivables | 120 |  | - | - |
| 11. | Receivables from securities trading errors | 121 |  | - | - |
| 12. | Other receivables | 122 | A.5.2 | 7,945,410,095 | 10,717,818,413 |
| 13. | Provision for devaluation of receivables (\*) | 129 | A.6 | (4,663,214,429) | (4,663,214,429) |
| **II.** | **Other current assets (130 = 131 🡪 136)** | **130** |  | **39,315,452,429** | **16,213,136,843** |
| 1. | Advance | 131 |  | 2,785,277,672 | 3,210,801,553 |
| 2. | Office supplies | 132 |  | - | - |
| 3. | Short-term prepayment | 133 | A.7 | 6,238,537,714 | 6,504,751,914 |
| 4. | Short-term pledges and deposits | 134 |  | 2,621,173,643 | 2,500,563,283 |
| 5. | Value added tax to be deducted | 135 |  | - | - |
| 6. | Taxes and other payables to the State budget | 136 |  | - | - |
| 7. | Other current assets | 137 |  | 27,670,463,400 | 3,997,020,093 |
| 8. | Government bonds purchased for resale | 138 |  | \* | - |
| 9. | Provision for devaluation of other current assets | 139 |  | - | - |
| **B.** | **NON-CURRENT ASSETS (200 = 210+220+230+240+250-260)** | **200** |  | **719,707,840,787** | **376,839,928,415** |
| **I.** | **Long-term financial assets** | **210** |  | 560,000,000,000 | **210,000,000,000** |
| 1. | Long-term receivables | 211 |  | - | - |
| 2. | Investments | 212 |  | 560,000,000,000 | 210,000,000,000 |
| *2.1.* | *Maturity-held investments* | *212.1* | *A.3.2* | 400,000,000,000 | 100,000,000,000 |
| *2.2.* | *Investment in subsidiaries* | *212.2* |  | 160,000,000,000 | 110,000,000,000 |
| *2.3.* | *Investment in joint ventures, associates* | *212.3* |  | - | - |
| *2.4.* | *Other long-term investments* | *212.4* |  | - | - |
| 3. | Provision for devaluation of long-term financial assets | 213 |  | - | - |
| **II.** | **Fixed assets** | **220** |  | 64,588,595,586 | **72,912,546,977** |
| 1 | Tangible fixed assets | 221 | A.8 | 47,596,962,828 | 54,009,140,204 |
|  | *- Cost* | *222* |  | 108,106,792,793 | 107,783,001,986 |
|  | *- Accumulated depreciation (\*)* | *223a* |  | (60,509,829,965) | *(53,773,861,782)* |
|  | *- Valuation of tangible fixed assets at fair value* | *223b* |  | - | - |
| 2. | Financial leasing intangible fixed assets | 224 |  | - | - |
|  | *- Cost* | *225* |  | - | - |
|  | *- Accumulated depreciation (\*)* | *226a* |  | - | - |
|  | *- Valuation of tangible fixed assets at fair value* | *226b* |  | - | - |
| 3. | Intangible fixed assets | 227 | A.9 | 16,991,632,758 | 18,903,406,773 |
|  | *- Cost* | 228 |  | 85,171,624,207 | 83,084,078,207 |
|  | *- Accumulated depreciation (\*)* | 229a |  | (68,179,991,449) | *(64,180,671,434)* |
|  | *- Valuation of intangible fixed assets at fair value* | 229b |  | - | • |
| **III.** | **Investment properties** | **230** |  | - | - |
|  | *- Cost* | *231* |  | - | - |
|  | *- Accumulated depreciation (\*)* | *232a* |  | - | - |
|  | *- Valuation of investment properties at fair value* | *232b* |  | - | - |
| **IV.** | **Construction in progress** | **240** |  | 500,000,000 | **500,000,000** |
| **V.** | **Other non-current assets** | **250** |  | 94,619,245,201 | **93,427,381,438** |
| 1. | Long-term pledges and deposits | 251 |  | - | - |
| 2. | Long-term prepayments | 252 | A.7 | 8,641,807,012 | 7,457,357,514 |
| 3. | Deferred income tax assets | 253 |  | - | - |
| 4. | Payment for Settlement Assistance Fund | 254 | A.16 | 20,000,000,000 | 20,000,000,000 |
| 5. | Other non-current assets | 255 |  | 65,977,438,189 | 65,970,023,924 |
| **VI.** | **Provision for devaluation of non-current assets** | **260** |  | - | - |
|  | **TOTAL ASSETS (270 = 100 + 200)** | **270** |  | 11,911,587,288,135 | **10,526,546,225,391** |
| **CAPITAL SOURCE** | |  |  |  | - |
| **C.** | **LIABILITIES (300 = 310 + 340)** | **300** |  | 8,928,630,508,102 | **7,554,886,582,507** |
| **I.** | **Current liabilities** | **310** |  | 8,626,382,029,175 | **7,049,934,578,334** |
| 1. | Short-term borrowings and finance lease liabilities | 311 | A.15 | 6,849,452,284,179 | 6,012,344,898,307 |
| *1.1.* | *Short-term borrowings* | *312* |  | 6,849,452,284,179 | 6,012,344,898,307 |
| *1.2.* | *Short-term finance lease liabilities* | *313* |  | - | - |
| 2. | Short-term finance lease borrowings | 314 |  | \* | - |
| 3. | Short-term convertible bonds | 315 |  | - | - |
| 4. | Short-term issued bonds | 316 |  | 911,562,200,000 | 726,562,200,000 |
| 5. | Borrowings from Settlement Assistance Fund | 317 |  | - | - |
| 6. | Payables to securities trading activities | 318 | A.10 | 780,173,058,996 | 152,425,291,772 |
| 7. | Payables to financial assets trading errors | 319 |  | - | - |
| 8. | Short-term trade payables | 320 | A.13 | 1,135,002,106 | 2,382,091,715 |
| 9. | Short-term advances from customers | 321 |  | 3,842,503,386 | 2,535,120,090 |
| 10. | Taxes and payables to the State budget | 322 | A.11 | 19,184,166,648 | 35,889,807,578 |
| 11. | Payables to the employees | 323 |  | 4,510,547,963 | 6,996,117,562 |
| 12. | Payables to employee benefits | 324 |  | 4,271,116,497 | 3,028,864,974 |
| 13. | Short-term accrued expenses | 325 | A.12 | 35,535,640,864 | 92,377,609,353 |
| 14. | Short-term internal payables | 326 |  | - | - |
| 15. | Short term unrealized revenues | 327 |  | - | - |
| 16. | Short-term deposits received | 328 |  | - | - |
| 17. | Other short-term payables | 329 | A.14 | 2,273,198,543 | 530,794,978 |
| 18. | Provision for short-term payables | 330 |  | - | - |
| 19. | Bonus and welfare fund | 331 |  | 14,442,309,993 | 14,861,782,005 |
| **II.** | **Non-current liabilities** | **340** |  | 302,248,478,927 | **504,952,004,173** |
| 1. | Long-term borrowings and finance lease liabilities | 341 |  | - | - |
| 1.1. | Long-term borrowings | 342 |  | - | - |
| 1.2. | Long-term finance lease liabilities | 343 |  | - | - |
| 2. | Long-term finance lease borrowings | 344 |  | - | - |
| 3. | Long-term convertible bonds | 345 |  | - | - |
| 4. | Long-term issued bonds | 346 |  | 300,000,000,000 | 500,000,000,000 |
| 5. | Long-term trade payables | 347 |  | - | - |
| 6. | Long-term advances from customers | 348 |  | - | - |
| 7. | Long-term accrued expenses | 349 |  | - | - |
| 8. | Long-term internal payables | 350 |  | - | - |
| 9. | Long-term unrealized revenues | 351 |  | - | - |
| 10. | Long-term deposits received | 352 |  | - | - |
| 11. | Other long-term payables | 353 |  | - | - |
| 12. | Provision for long-term payables | 354 |  | - | - |
| 13. | Investor protection fund | 355 |  | - | - |
| 14. | Deferred tax liability | 356 |  | 2,248,478,927 | 4,952,004,173 |
| 15. | Scientific and technological development fund | 357 |  | - | - |
| **D-** | **OWNERS’ EQUITY (400 = 410 + 420)** | **400** |  | 2,982,956,780,033 | **2,971,659,642,884** |
| **I.** | **Owner’s equity** | **410** |  | 2,982,956,780,033 | **2,971,659,642,884** |
| 1. | Shareholder’s equity | 411 |  | 2,124,679,209,127 | 2,124,680,195,027 |
| 1.1. | Contributed capital | 411.1 |  | 2,204,301,690,000 | 2,204,301,690,000 |
| a. | Ordinary shares with voting right | 411.1a |  | 2,204,301,690,000 | 2,204,301,690,000 |
| b. | Preference shares | 411.1b |  | - | - |
| 1.2. | Capital surplus | 411.2 |  | 121,224,048,620 | 121,224,048,620 |
| 1.3. | Conversion options on convertible bonds | 411.3 |  | - | - |
| 1.4. | Other capital | 411.4 |  | - | - |
| 1.5. | Treasury shares (\*) | 411.5 |  | (200,846,529,493) | (200,845,543,593) |
| 2. | Difference from asset valuation at fair value | 412 |  | - | - |
| 3. | Foreign exchange differences | 413 |  | - | - |
| 4. | Additional charter capital reserve fund | 414 |  | 89,932,080,839 | 89,932,080,839 |
| 5. | Financial and operational risk reserve fund | 415 |  | 60,630,353,836 | 60,630,353,836 |
| 6. | Other equity funds | 416 |  | - | - |
| 7. | Undistributed earnings | 417 | A.17 | 707,715,136,231 | 696,417,013,182 |
| 7.1. | Realized earnings | 417.1 |  | 698,830,275,386 | 675,782,530,613 |
| 7.2. | Unrealized earnings | 417.2 |  | 8,884,860,845 | 20,634,482,569 |
| **II.** | **Expense sources and other funds** | **420** |  | - | - |
|  | **TOTAL LIABILITIES AND OWNERS’ EQUITY (440 = 200 + 300)** | **440** |  | **11,911,587,288,135** | **10,526,546,225,391** |

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|  | **ITEMS** | **Code** | **Notes** | **Quarter-end** | **Year-beginning** |
| **A** | **ASSETS OF SECURITIES COMPANY AND ASSETS MANAGED BY UNDERTAKINGS** |  |  |  |  |
| 1. | Outsourcing fixed assets | 001 |  | - | - |
| 2. | Valuable certificate held in custody | 002 |  | - | - |
| 3. | Assets received as pledge | 003 |  | - | - |
| 4. | Bad debts treated | 004 |  | 101,986,716,060 | 101,986,716,060 |
| 5. | Foreign currencies | 005 |  | - | - |
| 6. | Outstanding shares | 006 |  | 208,565,416 | 208,565,480 |
| 7. | Treasury stocks | 007 |  | 11,864,753 | 11,864,689 |
| 8. | Financial assets listed/registered with Vietnam Securities Depository | 008 |  | 335,017,899,300 | 242,723,930,000 |
| 9. | Financial assets depository at Vietnam Securities Depository, without transaction yet | 009 |  | 5,690,870,000 | 5,770,000 |
| 10. | Waiting financial assets | 010 |  | 704,879,400,000 | 148,490,500,000 |
| 11. | Financial assets used for correction of trading errors | 011 |  | - | - |
| 12. | Financial assets not deposited at Vietnam Securities Depository | 012 |  | 1,513,396,230,000 | 554,924,410,000 |
| 13. | Financial assets to be entitled to rights | 013 |  | - | - |
| 14. | Warrant | 014 |  | 2,568,680 | - |
| **B.** | **ASSETS AND PAYABLES TO MANAGEMENT ASSETS UNDERTAKEN WITH CUSTOMERS** |  |  |  |  |
| 1. | Financial assets listed/registered with Vietnam Securities Depository of Investor | 021 |  | 32,498,695,767,000 | 28,943,992,430,000 |
| *a.* | *Freely transferred financial assets* | *021.1* |  | 29,750,302,631,500 | 26,629,255,570,000 |
| *b.* | *Financial assets limited to transfer* | *021.2* |  | - | - |
| *c.* | *Financial assets under pledge* | *021.3* |  | 2,263,815,930,000 | 1,942,609,490,000 |
| *d.* | *Financial assets under blockage, hold in custody* | *021.4* |  | 104,633,610,000 | 54,631,610,000 |
| *e.* | *Financial assets waiting for payment* | *021.5* |  | 379,943,595,500 | 317,495,760,000 |
| *f.* | *Financial assets waiting for lending* | *021.6* |  | - | - |
| *g.* | *Assets deposited by Investor* | *021.7* |  | - | - |
| 2. | Financial assets depository at Vietnam Securities Depository, without transaction yet by Investor | 022 |  | 764,257,470,000 | 1,010,283,560,000 |
| *a.* | *Financial assets depository at Vietnam Securities Depository, without transaction yet, freely transferred* | *022.1* |  | 701,729,320,000 | 263,545,560,000 |
| *b.* | *Financial assets depository at Vietnam Securities Depository, without transaction yet, limited to transfer* | *022.2* |  | 24,742,100,000 | 708,951,950,000 |
| *c.* | *Financial assets depository at Vietnam Securities Depository, without transaction and pledge yet* | *022.3* |  | 37,786,050,000 | 37,786,050,000 |
| *d.* | *Financial assets depository at Vietnam Securities Depository, without transaction, pledge and holding in custody yet* | *022.4* |  | - | - |
| 3. | Waiting financial assets of Investor | 023 |  | 309,221,288,800 | 324,074,460,000 |
| 4. | Financial assets used for correction of trading errors by Investor | 024.a |  | - | - |
| 5. | Financial assets not deposited at Vietnam Securities Depository by Investor | 024.b |  | - | - |
| 6. | Financial assets to be entitled to rights by Investor | 025 |  | - | - |
| 7. | Deposit | 026 |  | 1,404,986,346,424 | 2,012,172,375,981 |
| 7.1. | Investor’s deposit on securities trading under the method managed by securities company | 027 |  | 905,735,339,158 | 1,543,460,975,482 |
| 7.2. | Deposit for customers, securities trading | 028 |  | 499,107,923,700 | 468,569,564,560 |
| 7.3. | Deposit for set-off and payment of securities trading | 029 |  | 142,773,566 | 91,855,939 |
| *a.* | *Deposit for set-off and payment of securities trading of domestic Investor* | *029.1* |  | 46,758,184 | *17,809,964* |
| *b.* | *Deposit for set-off and payment of securities trading of foreign Investor* | *029.2* |  | 96,015,382 | *74,045,975* |
| 7.4. | Deposit of Securities Issuer | 030 |  | 310,000 | 49,980,000 |
| 8. | Payables to Investor for deposit of securities trading under method managed by securities company | 031 |  | 1,403,360,742,483 | 2,010,803,797,786 |
| 8.1. | Payables to domestic Investor for deposit of securities trading under method managed by securities company | 031.1 |  | 1,314,387,670,170 | 1,878,841,002,261 |
| 8.2. | Payables to foreign Investor for deposit of securities trading under method managed by securities company | 031.2 |  | 88,973,072,313 | 131,962,795,525 |
| 9. | Payables to Securities Issuer | 032 |  | 310,000 | 49,980,000 |
| 10. | Receivables from/payables to customers on financial assets trading errors | 033 |  | - | - |
| 11. | Payables to customers in financial assets trading errors | 034 |  | - | - |
| 12. | Dividend, principal and interest payables | 035 |  | 1,625,293,941 | 1,318,598,196 |
| 13. | Receivables from investor in trust in VSD | 36 |  | 275,500,165,426 | 443,921,851,802 |

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| **Prepared by**  **General Accountant**  *(Signed)*  **Ms. Nguyen Thi Tuyen** | **Checked by**  **Chief Accountant**  *(Signed)*  **Ms. Nguyen Ha Ninh** | **Approved by**  **General Director**  *(Signed and sealed)*  **Ms. Pham Minh Huong** |

*Prepared on 19 July 2019*

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| **VNDIRECT SECURITIES JOINT STOCK COMPANY**  Add: No. 1, Nguyen Thuong Hien, Nguyen Du, Hai Ba Trung, Hanoi  SEPARATE COMPREHENSIVE INCOME STATEMENT | ***Form No. B01-CTCK/HN***  *Issued under Circular No. 334/2016/TT-BTC*  *dated 27/12/2016 by the Ministry of Finance* |

**SEPARATE COMPREHENSIVE INCOME STATEMENT**

**QUARTER 2/2019**

*Currency: VND*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Items** | | **Code** | **Notes** | **Quarter II** | | | **Accumulative amount from year-beginning to the quarter-end** | | | |
| **Current year** | **Previous year**  (Re-classification) | | **Current year** | | **Previous year**  (Re-classification) | |
| **I** | **OPERATION REVENUE** |  |  |  |  | |  | |  | |
| 1.1. | Interest from financial assets at fair value through profit/ loss | **01** |  | **74,698,530,857** | **94,872,640,089** | | **105,270,952,212** | | **192,958,654,138** | |
| *a.* | *Interest from sale of financial assets at fair value through profit/ loss* | *01.1* | *19.1a* | 61,782,234,092 | 45,664,561,157 | | 101,273,334,420 | | 140,676,116,476 | |
| *b.* | *Increase balance of re-evaluation of financial assets at fair value through profit/ loss* | *01.2* |  | (5,062,670,501) | 25,169,852,257 | | (14,601,147,133) | | 26,232,376,087 | |
| *c.* | *Dividend, interest arising out from financial assets at fair value through profit/ loss* | *01.3* | *19.1b* | 16,700,447,666 | 24,038,226,675 | | 17,320,245,325 | | 26,050,161,575 | |
| *d.* | *Decrease balance of re-evaluation of payables of outstanding warrants* | *01.4* |  | 1,278,519,600 | - | | 1,278,519,600 | | - | |
| 1.2. | Profit from held-to-maturity investments | 02 | *19.1c* | 120,025,209,672 | 66,689,127,799 | | 180,282,236,656 | | 115,805,862,297 | |
| 1.3. | Profit from borrowings and receivables | 03 | *19.1d* | 104,052,495,143 | 118,333,975,246 | | 191,284,050,586 | | 239,486,033,817 | |
| 1.4. | Profit from financial assets available for sale | 04 | *19.1e* | (27,865,581,231) | 1,552,699,964 | | 14,376,118,775 | | 1,598,700,000 | |
| 1.5. | Profit from derivatives in risk prevention | 05 |  | - | - | | - | | - | |
| 1.6. | Turnover from brokerage service | 06 |  | 77,558,904,191 | 138,770,719,894 | | 168,574,167,691 | | 304,332,783,781 | |
| 1.7. | Secured turnover, securities agency | 07 |  | 2,833,445,939 | 843,412,785 | | 7,978,836,848 | | 2,731,615,285 | |
| 1.8. | Turnover from securities investment and consultancy | 08 |  | 15,264,181,818 | 395,000,000 | | 15,550,545,454 | | 395,000,000 | |
| 1.9. | Turnover from securities depository operation | 09 |  | 3,575,622,065 | 2,745,498,469 | | 6,707,100,763 | | 4,985,473,923 | |
| 1.10. | Turnover from financial consultancy operation | 10 |  | - | - | | - | | 948,072,229 | |
| 1.11. | Turnover from other operation | 11 |  | 1,284,747,828 | 707,776,957 | | 2,209,271,395 | | 1,991,718,288 | |
|  | **Total operation revenue (20=01 to 11)** | **20** |  | **371,427,556,282** | **414,910,851,203** | | **692,233,280,380** | | **865,233,913,758** | |
| **II.** | **OPERATION EXPENSES** |  |  | - | - | | - | | - | |
| 2.1. | Loss of financial assets at fair value through profit/ loss | 21 | *19.2b* | 94,086,996,837 | 101,663,009,967 | | 91,743,047,616 | | 186,109,962,989 | |
| *a.* | *Loss from sale of financial assets* | *21.1* |  | 27,755,226,790 | 63,472,274,421 | | 36,689,792,609 | | 126,962,112,128 | |
| *b.* | *Reserve of provision for devaluation of financial assets at fair value through profit/ loss* | *21.2* |  | 64,327,189,123 | 36,463,321,001 | | 51,547,428,168 | | 56,020,979,314 | |
| *c.* | *Expenses for purchase of financial assets at fair value through profit/ loss* | *21.3* |  | 1,809,582,224 | 1,727,414,545 | | 3,310,828,139 | | 3,126,871,547 | |
| *d.* | *Decrease balance of re-evaluation of payables of outstanding warrants* | *21.4* |  | 194,998,700 | - | | 194,998,700 | | - | |
| 2.2. | Loss from held-to-maturity investments | 22 |  | - | - | | - | | - | |
| 2.3. | Loss and valuation difference basing on logic value of financial assets available for sale when classification | 23 |  | - | - | | - | | - | |
| 2.4. | Financial assets provision/refund, loss settlement of bad receivables and loss of value of depreciation of financial assets | 24 |  | 4,187,942,638 | (7,368,923,433) | | 3,485,136,437 | | (1,407,113,565) | |
| 2.5. | Loss from derivatives in risk prevention | 25 |  | - | - | | - | | - | |
| 2.6. | Expenses of free-business operation | 26 |  | - | - | | - | | - | |
| 2.7. | Expenses for brokerage service | 27 |  | 42,443,669,711 | 60,568,355,252 | | 76,933,584,905 | | 136,135,947,137 | |
| 2.8. | Expenses for secured operation, securities agency | 28 |  | - | 20,000,000 | | - | | 20,000,000 | |
| 2.9. | Expenses for securities investment and consultancy | 29 |  | - | 3,599,196,067 | | - | | 3,599,196,067 | |
| 2.10. | Expenses for securities depository | 30 |  | 3,433,830,403 | - | | 7,319,921,159 | | 3,317,211,957 | |
| 2.11. | Expenses for financial consultancy operation | 31 |  | - | - | | - | | 511,473,720 | |
| 2.12. | Expenses for other services | 32 |  | - | - | | - | | - | |
|  | **Total operation expenses (40 = 21 to 32)** | **40** |  | **144,152,439,589** | **158,481,637,853** | | **179,481,690,117** | | **328,286,678,305** | |
| **III.** | **REVENUES FROM FINANCIAL ACTIVITIES** |  |  | - | - | | - | | - | |
| 3.1. | Difference of earnings from realized and unrealized foreign exchange | 41 |  | - | - | | - | | - | |
| 3.2. | Revenues, estimated revenues from dividends, non-fixed deposit interest | 42 | 20 | 796,550,387 | 1,565,942,343 | | 2,942,331,392 | | 3,934,962,750 | |
| 3.3. | Earnings from sale, liquidation of investments in subsidiaries, affiliates, joint ventures | 43 |  | - | - | | - | | - | |
| 3.4. | Other revenues from investments | 44 |  | - | - | | - | | - | |
|  | **Total revenue from financial activities (50 = 41 to 44)** | **50** |  | **796,550,387** | **1,565,942,343** | | **2,942,331,392** | | **3,934,962,750** | |
| **IV.** | **FINANCIAL EXPENSES** |  |  | - | - | | - | | - | |
| 4.1. | Difference of loss from realized and unrealized foreign exchange | 51 | 21 | 2,616,551,380 | - | | 2,616,551,380 | | - | |
| 4.2. | Interest expenses | 52 | 21 | 109,642,339,963 | 72,378,527,506 | | 204,139,514,306 | | 124,185,535,640 | |
| 4.3. | Loss from sale, liquidation of investments in subsidiaries, affiliates, joint ventures | 53 |  | - | - | | - | | - | |
| 4.4. | Provision for long-term investment devaluation | 54 |  | - | - | | - | | - | |
| 4.5. | Other investment expenses | 55 |  | - | - | | - | | - | |
|  | **Total financial expenses**  **(60=51 and 54)** | **60** |  | 112,258,891,343 | 72,378,527,506 | | 206,756,065,686 | | 124,185,535,640 | |
| **V.** | **COST OF SALE** | **61** |  | - | - | - | | - | |
| **VI.** | **MANAGEMENT COST OF SECURITIES COMPANY** | **62** | **22** | 70,257,898,937 | 63,995,854,660 | 150,968,722,144 | | 125,603,195,327 | |
| **VII.** | **OPERATING RESULTS (70=20+50-40-60-61-62)** | **70** |  | 45,554,876,800 | 131,620,773,527 | 157,969,133,825 | | 291,093,467,236 | |
| **VIII.** | **OTHER INCOME AND OTHER EXPENSES** |  |  | - | - | - | | - | |
| 8.1 | Other income | 71 | 23 | 58,378,298 | 26,676,974 | 148,315,726 | | 77,550,214 | |
| 8.2 | Other expenses | 72 | 24 | 739,245,207 | - | 739,645,207 | | - | |
|  | **Total other operating results (80=71-72)** | **80** |  | **(680,866,909)** | **26,676,974** | (591,329,481) | | 77,550,214 | |
| **IX.** | **TOTAL ACCOUNTING PROFIT BEFORE TAX (90=70+80)** | **90** |  | **44,874,009,891** | **131,647,450,501** | **157,377,804,344** | | **291,171,017,450** | |
| 9.1 | Realized profit | 91 |  | 48,962,214,352 | 106,477,598,244 | 171,004,485,437 | | 264,938,641,363 | |
| 9.2 | Unrealized profit | 92 |  | (4,088,204,461) | 25,169,852,257 | (13,626,681,093) | | 26,232,376,087 | |
| **X.** | **CORPORATE INCOME TAX EXPENSE** | **100** |  | 6,676,740,494 | 20,048,060,085 | 29,442,020,157 | | 52,742,748,461 | |
| 10.1 | Current corporate income tax expense | 100.1 |  | 7,472,570,414 | 15,014,089,634 | 32,145,545,403 | | 47,496,273,244 | |
| 10.2 | Deferred corporate income tax expense | 100.2 |  | (795,829,920) | 5,033,970,451 | (2,703,525,246) | | 5,246,475,217 | |
| **XI.** | **ACCOUNTING PROFIT AFTER CORPORATE INCOME TAX (200=90-100)** | **200** |  | **38,197,269,397** | **111,599,390,416** | **127,935,784,187** | | **238,428,268,989** | |

|  |  |  |
| --- | --- | --- |
| **Prepared by**  **General Accountant**  *(Signed)*  **Ms. Nguyen Thi Tuyen** | **Checked by**  **Chief Accountant**  *(Signed)*  **Ms. Nguyen Ha Ninh** | **Approved by**  **General Director**  *(Signed and sealed)*  **Ms. Pham Minh Huong** |

*Prepared on 19 July 2019*

|  |  |
| --- | --- |
| **VNDIRECT SECURITIES JOINT STOCK COMPANY**  Add: No. 1, Nguyen Thuong Hien, Nguyen Du, Hai Ba Trung, Hanoi  SEPARATE CASH FLOW STATEMENT | ***Form No. B03b-CTCK***  *Issued under Circular No. 334/2016/TT-BTC*  *dated 27/12/2016 by the Ministry of Finance* |

**SEPARATE CASH FLOW STATEMENT**

**(Under indirect method)**

*QUARTER 2/2019*

*Currency: Vietnam Dong*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **ITEM** | | **Code** | **Note** | **Accumulation as of 30/06/2019** | **Accumulation as of 30/06/2018** |
| **I.** | **Cash flows from operating activities** |  |  |  |  |
| **1.** | **Profit before corporate income tax** | **01** |  | **157,377,804,344** | **291,171,017,450** |
| **2.** | **Adjustments** | **02** |  | **269,907367,109** | **188,378,211,135** |
|  | - Depreciation of fixed assets | 03 |  | 10,735,288,198 | 9,578,809,746 |
|  | - Provisions | 04 |  | 55,032,564,605 | 54,613,865,749 |
|  | (-Profit) or (+loss) exchange difference not yet implemented | 05 |  | - | - |
|  | - Interest expense | 06 |  | 204,139,514,306 | 124,185,535,640 |
|  | - Profit, loss from investment | 07 |  |  | - |
|  | - Expected receivables from profit | 08 |  |  |  |
|  | - Other adjustments | 09 |  |  | - |
| **3.** | **Increase of monetary costs** | **10** |  | 13,322,627,533 |  |
|  | Loss of valuation of financial assets recorded through profit / loss | 11 |  | 13,322,627,533 |  |
|  | - Loss due to impairment of held-to-maturity investments | 12 |  |  |  |
|  | - Loss due to impairment of loans | 13 |  |  |  |
|  | - Loss in recognizing financial valuation differences on financial assets available for sale AFS when reclassified | 14 |  |  |  |
|  | - Impairment of fixed assets, real estate investment | 15 |  |  |  |
|  | - Provision for impairment of long-term financial investments | 16 |  |  |  |
|  | - Other losses | 17 |  |  |  |
| **4.** | **Decrease in non-monetary revenue** | **18** |  | **(194,998,700)** | **(26,232,376,087)** |
|  | - Profit from valuation of value of financial assets recognized at fair value through profit/loss | 19 |  | (194,998,700) | (26,232,376,087) |
|  | - Profit in recognizing financial valuation differences on financial assets available for sale AFS when reclassified | 20 |  |  |  |
|  | - Other profits | 21 |  |  |  |
| **5.** | **Operating profit before changes of working capital** | **30** |  | (1,653,371,951,286) | (2,077,542,711,292) |
|  | - Increase/(decrease) in financial assets recognized at fair value through profit/loss | 31 |  | (376,301,971,371) | (91,373,314,508) |
|  | - Increase/(decrease) in held-to-maturity investments | 32 |  | 584,330,000,000 | (1,886,114,967,228) |
|  | - Increase/(decrease) in loans | 33 |  | (453,078,715,139) | 187,151,303,457 |
|  | - Increase/(decrease) in available-for-sale financial assets | 34 |  | (1,591,098,363,228) | 206,315,474,771 |
|  | - Increase/(decrease) in receivables from the sale of financial assets | 35 |  | 15,599,425,700 | (52,031,943,026) |
|  | - Increase/(decrease) in receivables and dividend accrual, other interest on financial assets | 36 |  | (76,865,082,317) | (30,863,391,934) |
|  | (-) Increase, (+) decrease in receivables of services provided by securities company | 37 |  | - | - |
|  | (-) Increase, (+) decrease in receivables of transaction error of fixed assets | 38 |  | - | - |
|  | - (Increase)/decrease in other receivables | 39 |  | (49,753,520,842) | 29,373,811,934 |
|  | - (Increase)/decrease in other assets | 40 |  | (23,375,944,051) | (3,989,108,378) |
|  | - (Increase)/decrease in payable expenses (excluding interest expense) | 41 |  | (122,587,282,023) | 1,732,750,980 |
|  | - (Increase)/decrease in prepaid expenses | 42 |  | (918,235,298) | 740,317,965 |
|  | - Paid corporate income tax | 43 |  | (44,220,907,524) | (58,120,443,753) |
|  | - Paid interest | 44 |  | (138,394,200,772) | (101,871,222,966) |
|  | - Increase/(decrease) in payables to suppliers | 45 |  | 626,536,127,615 | (218,498,343,972) |
|  | - Increase/(decrease) in deduction for employee benefits | 46 |  | 1,242,251,523 | 1,116,995,800 |
|  | - Increase/(decrease) in taxes and payables to state budget | 47 |  | (4,630,278,809) | 40,134,609 |
|  | - Increase/(decrease) in payables to employees | 48 |  | (2,485,569,599) | (28,066,823,342) |
|  | - Increase (decrease) in payables for fixing transaction error of fixed assets | 49 |  | - |  |
|  | - Increase/(decrease) in other payables | 50 |  | 2,630,314,849 | (33,083,941,701) |
|  | - Other receivables from business operation | 51 |  |  |  |
|  | - Other expenses from business operation | 52 |  |  |  |
|  | ***Net cash flow from operating activities*** | ***60*** |  | **(1,212,959,151,000)** | **(1,624,225,858,794)** |
| **II.** | **Cash flows from investing activities** |  |  |  |  |
| 1. | Expenses for purchase and construction of fixed assets, real estate investment and other property | 61 |  | **(1,212,959,151,000)** | **(1,624,225,858,794)** |
| 2. | Proceed from liquidation and sale of fixed assets, investment real estate and other property | 62 |  | **-** | **-** |
| 3. | Expense for investment in subsidiaries, joint venture, associated companies and other investment | 63 |  | **-** | **-** |
| 4. | Investment return on subsidiaries, joint ventures, associated companies and other investments | 64 |  | **-** | **-** |
| 5. | Interest collection on loans, dividend and divided profit from long-term financial investments | 65 |  | **-** | **-** |
|  | ***Net cash flow from investing activities*** | ***70*** |  | **(2,446,786,807)** | **(1,749,236,000)** |
| **III.** | **Cash flows from financial activities** |  |  |  |  |
| 1. | Proceed from share issuance, receiving contribution capital of owner | 71 |  | - | 504,584,770,000 |
| 2. | Repayment of contributed capital to the owner, repurchase of issued shares | 72 |  | (985,900) | (467,150) |
| 3. | Principal | 73 |  | 92,464,070,158,593 | 40,572,735,461,671 |
| 3.1 | Loan from payment support fund | 73.1 |  |  |  |
| 3.2. | Other loan | 73.2 |  | 92,464,070,158,593 | 40,572,735,461,671 |
| 4. | Repayment for principal | 74 |  | (91,641,962,772,721) | (39,385,083,061,346) |
| 4.1 | Repayment of loan from payment support fund | 74.1 |  |  |  |
| 4.2 | Repayment of loan from financial property | 74.2 |  |  |  |
| 4.3 | Other repayments for principal | 74.3 |  | (91,641,962,772,721) | (39,385,083,061,346) |
| 5. | Repayment for financial lease principal | 75 |  | - | - |
| 6. | Dividends, profits paid to the owner | 76 |  | (116,637,661,138) | (216,429,761,000) |
|  | ***Net cash flows from financial activities*** | ***80*** |  | **705,468,738,834** | **1,475,806,942,175** |
| **IV.** | **Net increase/decrease in cash during the period** | **90** |  | **(509,937,198,973)** | **(150,168,152,619)** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **V.** | **Cash and cash equivalents at the period beginning** | **101** |  | 895,793,164,153 | 336,761,394,060 |
|  | - Bank deposit at the period beginning: | 102 |  | 895,793,164,153 | 336,761,394,060 |
|  | - Bank deposit for activities of securities company | 102.1 |  | 488,793,164,153 | 236,761,394,060 |
|  | - Cash equivalents | 102.2 |  | 407,000,000,000 | 100,000,000,000 |
|  | - Effect of fluctuations in foreign exchange rates | 102.3 |  |  |  |
| **VI.** | **Cash and cash equivalents at the period ending** | **103** |  | **385,855,965,180** | **186,593,241,441** |
|  | - Bank deposit at the period beginning: | 104 |  | 385,855,965,180 | 186,593,241,441 |
|  | - Bank deposit for activities of securities company | 104.1 |  | 230,155,965,180 | 186,593,241,441 |
|  | - Cash equivalents | 104.2 |  | 155,700,000,000 |  |
|  | - Effect of fluctuations in foreign exchange rates | 104.4 |  |  |  |
|  |  |  |  |  |  |
| **CASH FLOWS FROM BROKERAGE, CONSIGNMENT OF CUSTOMERS** | | | | | |
| **ITEM** | | **Code** | **Note** | **Accumulation as of 30/06/2019** | **Accumulation as of 30/06/2018** |
| **I** | **Cash flows from brokerage, consignment of customers** |  |  |  |  |
| 1. | Proceeds from sale of brokerage securities for customers | 01 |  | 41,842,809,820,028 | 78,581,088,604,266 |
| 2. | Expense for purchase of brokerage securities for customers | 02 |  | (41,842,758,902,401) | (78,580,800,457,900) |
| 3. | Proceeds from sale of trust securities of customers | 03 |  |  |  |
| 4. | Expenses of sale of trust securities of customers | 04 |  |  |  |
| 5. | Proceeds from loans of payment support fund | 05 |  |  |  |
| 6. | Payment of loans of payment support fund | 06 |  |  |  |
| 7. | Receive deposit to pay for securities trading of customers | 07 |  | (607,493,972,929) | 558,443,734,097 |
| 8. | Receive deposit of investors for investment trust activities of customers | 08 |  |  |  |
| 9. | Expenses of securities depository charges of customers | 09 |  |  |  |
| 10. | Proceeds from wrong securities trading | 10 |  |  |  |
| 11. | Expenses of wrong securities trading |  |  |  |  |
| 12. | Proceeds of securities issuer | 12 |  | 1,230,110,327,054 | 1,171,113,699,704 |
| 13. | Expenses of securities issuer | 13 |  | (1,229,853,301,309) | (1,167,035,976,535) |
|  | ***Net increase/decrease in cash during the period*** | ***20*** |  | **(607,186,029,557)** | **562,809,603,632** |
| **II.** | **Cash and cash equivalents at the period beginning of customers** | **30** |  | **2,012,172,375,981** | **2,173,272,198,379** |
|  | Cash at bank at the period beginning | 31 |  | 2,012,172,375,981 | 2,173,272,198,379 |
|  | - Investors' deposits on securities trading by the way managed by the securities company. In which, with term | 32 |  | 1,542,142,377,286 | 1,300,561,959,256 |
|  | - Deposit summarizing securities trading for customers | 34 |  | 468,569,564,560 | 872,053,173,200 |
|  | - Deposit clearing payment for securities trading | 35 |  | 91,855,939 | 33,435,738 |
|  | - Deposit of issuer. In which, with term | 36 |  | 1,368,578,196 | 623,630,185 |
|  | Cash equivalents | 37 |  |  |  |
|  | Effect of fluctuations in foreign exchange rates | 38 |  |  |  |
| **III.** | **Cash and cash equivalents at the period ending of customers (40=20+30)** | **40** |  | **1,404,986,346,424** | **2,736,081,802,011** |
|  | Cash at bank at the period ending | 41 |  | 1,404,986,346,424 | 2,736,081,802,011 |
|  | - Investors' deposits on securities trading by the way managed by the securities company. In which, with term | 42 |  | 904,110,045,217 | 2,016,716,720,253 |
|  | - Deposit summarizing securities trading for customers | 44 |  | 499,107,923,700 | 714,342,146,300 |
|  | - Deposit clearing payment for securities trading | 45 |  | 142,773,566 | 321,582,104 |
|  | - Deposit of issuer. In which, with term | 46 |  | 1,625,603,941 | 4,701,353,354 |
|  | Cash equivalents | 47 |  |  |  |
|  | Effect of fluctuations in foreign exchange rates | 48 |  |  |  |

|  |  |  |
| --- | --- | --- |
| **Prepared by**  **General Accountant**  *(Signed)*  **Ms. Nguyen Thi Tuyen** | **Checked by**  **Chief Accountant**  *(Signed)*  **Ms. Nguyen Ha Ninh** | **Approved by**  **General Director**  *(Signed and sealed)*  **Ms. Pham Minh Huong** |

*Prepared on 19 July 2019*

|  |  |
| --- | --- |
| **VNDIRECT SECURITIES JOINT STOCK COMPANY**  Add: No. 1, Nguyen Thuong Hien, Nguyen Du, Hai Ba Trung, Hanoi  **SEPARATE REPORT ON FLUCTUATIONS OF OWNER’S EQUITY**  For financial period ended on 30/06/2019 (continued) | ***Form No. B04-CTCK/HN***  *Issued under Circular No. 210/2014/TT-BTC*  *dated 30/12/2014 by the Ministry of Finance* |

**SEPARATE REPORT ON FLUCTUATIONS OF OWNER’S EQUITY**

**QUARTER 2/2019**

*Currency: VND*

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Item** | **Note** | **Opening balance** | | **Increase/Decrease** | | | | **Closing balance** | |
| **01/01/2018** | **01/01/2019** | **2018** | | **2019** | | **31/03/2018** | **31/03/2019** |
| **Increase** | **Decrease** | **Increase** | **Decrease** |
| **Fluctuations of owner’s equity** |  | 2,468,865,477,799 | 2,971,659,642,884 | **893,263,374,887** | **408,539,409,308** | **139,684,420,011** | **128,387,282,862** | **2,953,589,443,378** | **2,982,956,780,033** |
| Owner’s equity |  | 1,670,690,165,572 | 2,325,525,738,620 | 654,835,573,048 | - | - | - | 2,325,525,738,620 | 2,325,525,738,620 |
| *Ordinary shares with voting rights* |  | *1,549,981,650,000* | *2,204,301,690,000* | 654,320040,000 | - | - | - | *2,204,301,690,000* | *2,204,301,690,000* |
| *Additional capital* |  | *-* | *-* | - | - | - | - | *-* | *-* |
| *Capital surplus* |  | *120,708,515,572* | *121,224,048,620* | *515,533,048* | - | - | - | *121,224,048,620* | *121,224,048,620* |
| *Conversion options on convertible bonds* |  | *-* | *-* | - | - | - | - | - | - |
| *Other capital* |  | - | - | - | - | - | - | - | - |
| Treasury stocks (\*) |  | (49,562,384,545) | (200,845,543,593) | *(467,150)* | *(743,366,952)* | *(985,900)* | - | (48,819,484,743) | (200,846,529,493) |
| Additional reserve fund of charter capital |  | 69,196,036,758 | 89,932,080,839 | - | - | - | - | 69,196,036,758 | 89,932,080,839 |
| Reserve fund for financial and professional risks |  | 39,894,309,755 | 60,630,353,836 | - | - | - | - | 39,894,309,755 | 60,630,353,836 |
| Revaluation differences on asset at fair value |  | - | - | - | - | - | - | - | - |
| Foreign exchange differences |  | - | - | - | - | - | - | - | - |
| Other equity funds |  | - | - | - | - | - | - | - | - |
| Undistributed profit |  | 738,647,350,259 | 696,417,013,182 | 238,428,268,989 | 409,282,776,260 | 139,685,405,911 | 128,387,282,862 | 567,792,842,988 | 707,715,136,231 |
| *Realized profit* |  | *712,006,306,462* | *675,782,530,613* | *217,442,368,119* | *409,282,776,260* | *139,685,405,911* | *116,637,661,138* | *520,165,898,321* | *698,830,275,386* |
| *Unrealized profit* |  | *26,641,043,797* | *20,634,482,569* | *20,985,900,870* | *-* | *-* | *11,749,621,724* | *47,626,944,667* | *8,884,860,845* |
| **Total** |  | 2,468,865,477,799 | 2,971,659,642,884 | **893,263,374,887** | **408,539,409,308** | **139,684,420,011** | **128,387,282,862** | **2,953,589,443,378** | **2,982,956,780,033** |

*(\*) Realized profit 2019 is adjusted to decrease (189,793,000) due to wrong accounting when paying dividend in 2018.*

**SEPARATE REPORT ON FLUCTUATIONS OF OWNER’S EQUITY**

**QUARTER 2/2019**

*Currency: VND*

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Item** | **Note** | **Opening balance** | | **Increase/Decrease** | | | | **Closing balance** | |
| **01/01/2018** | **01/01/2019** | **2018** | | **2019** | | **30/06/2018** | **30/06/2019** |
| **Increase** | **Decrease** | **Increase** | **Decrease** |
| **Other comprehensive income** |  | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Profit/(Loss) from revaluation of available-for-sale financial assets |  | - | - | - | - | - | - | - | - |
| Profit/loss from revaluation of assets under fair value model |  | - | - | - | - | - | - | - | - |
| Profit/loss on foreign business transactions |  | - | - | - | - | - | - | - | - |
| Other comprehensive income |  | - | - | - | - | - | - | - | - |
| **Total** |  | **2,468,865,477,799** | **2,971,659,642,884** | **893,263,374,887** | **408,539,409,308** | **139,684,420,011** | **128,387,282,862** | **2,953,589,443,378** | **2,982,956,780,033** |

|  |  |  |
| --- | --- | --- |
| **Prepared by**  **General Accountant**  *(Signed)*  **Ms. Nguyen Thi Tuyen** | **Checked by**  **Chief Accountant**  *(Signed)*  **Ms. Nguyen Ha Ninh** | **Approved by**  **General Director**  *(Signed and sealed)*  **Ms. Pham Minh Huong** |

*Prepared on 19 April 2019*

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

Quarter 2/2019

**1. COMPANY'S INFORMATION**

**1.1**

Business Registration Certificate No.: 0103014521 issued by Hanoi Authority for Planning and Investment on 07/11/2006. License for Securities Business No. 101/UBCK-GP issued by State Securities Committee on 31/12/2007 and Amended License No. 11/GPDC-UBCK dated 6/02/2015.

VNDIRECT (“Company”) is incorporated as a joint stock company in Vietnam and its principal activities are securities brokerage, securities dealing, finance consultancy and securities investment, securities depository and securities issuance underwriting.

**Subsidiaries**

As of 30/06/2018, the Company has 02 subsidiaries as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| *Company’s name* | *Incorporated according to* | *Line of business* | *Charter capital* | *% ownership* |
| I.P.A Securities Investment Fund Management Limited Company | License for establishment and operation No. 30/UBCK-GP dated 4/3/2008, 02/GPDC-UBCK dated 8/3/2017. | Management of securities investment fund and securities portfolio. | 100 billion Vietnam dong | 100% |
| IVND Company Limited | Business Registration Certificate No. 0108599981 issued on 24/01/2019 | Portal | 20 billion Vietnam dong | 100% |

1.2 Address for contact: No. 01 Nguyen Thuong Hien – Nguyen Du ward – Hai Ba Trung district – Hanoi

1.3 Charter of operation has been issued on 25/9/2006 and the latest amendment made on 20/04/2018.

**2. Accounting period and currency**

***2.1 Accounting period***

Annual accounting period of the Company starts from 01/01 and ends on 31/12.

***2.2 Currency used in accounting***

The currency used in accounting by the Company is Vietnam dong (“VND”) which is also the currency used for preparation and presentation of the Financial statements.

**3. Accounting standard and system**

***3.1 Accounting system***

This financial statements are prepared according to Vietnamese Accounting Standards, Vietnamese Accounting Policy for Enterprises, Circular No.210/2014/TT-BTC dated 30/12/2014 (“Circular 210”) issued by Ministry of Finance providing guidance on accounting system applied for securities company and Circular No.334/2016/TT-BTC dated 27/12/2016 issued by Ministry of Finance regarding amendment, modification and replacement of the Appendix 02 and Appendix 04 of the Circular No.210 and other legal documents relating to the preparation and presentation of the financial statements. In order to have sufficient information about financial position, profit and loss and consolidated cash flow of the Company, these separate financial statements should be read in conjunction with the consolidated financial statements of the Company.

**3.2 *Form of accounting***

General journals on computer.

**4. Accounting policies**

***4.1 Principle of recognizing cash and cash equivalents***

Cash comprises of cash, call deposits, deposits of the investors for securities transaction of which the deposits of the investors for securities transaction are accounted separately from the account balance of the Company.

Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes. The bank overdrafts must be repaid as required and as an integral part of the Company’s monetary management to be deducted from cash and cash equivalents for the purpose of presenting cash flow statements.

The deposits made by the investor for buying securities are presented in the Off-balance sheet items.

***4.2 Principle and method of recognizing financial assets through gain or loss, held-to-maturity investments, loans and receivables, available-for-sale financial assets, financial liabilities***

The Company recognizes financial assets through profit or loss, held-to-maturity investments, loans and receivables, available-for-sale financial assets, financial liabilities on the date when the Company officially becomes a party according to effective provisions of the contract relating to the investments (accounted in the date of transaction).

*4.2.1 Principle of classifying financial assets and financial liabilities under the Portfolio of the securities company (compliance with the Accounting Standard, Accounting Policy and other applicable regulations on Securities law):*

*4.2.1.1 Principle of classifying financial assets: (FVTPL, HTM, Loans, AFS)*

*Financial assets are recognized through profit or loss*

The financial assets recognized through profit or loss are the financial assets which meet one of following conditions:

* assets purchased mainly for reselling in a short time;
* having evidence of such instrument trading for receiving short time profit; or
* derivative financial instrument (except for the derivative financial instrument determined as a financial guarantee contract or an effective instrument for risk prevention).

*Held-to-maturity investments*

The held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

* those that the Company upon initial recognition designates as at fair value in income statement;
* those that the Company designates as available for sale; and
* those that meet the definition of loans and receivables.

*Available-for-sale financial assets*

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

* loans and receivables;
* held-to-maturity investments;
* financial assets recognized through profit or loss.

These are financial assets invested by the Company without short-term investment goal and even long-term goal has not been determined.

*Loans*

Loans are non-derivative financial assets with fixed or determinable payments that are not listed in the market.

***­***

Following are loan commitments have been made:

* *Depository transaction contract*
* *Securities sale advance contract*

The risk in loan service according to Law on securities is the loss possible due to the borrower’s default or inability to perform its obligation partially or wholly under the loan agreement, it is required to make provision for risk both specific and general for the risks which may occur to the loans of the securities company. The securities company will make provision for impairment of loan value including specific and general provision.

*4.2.1.2 Principle of classifying financial liabilities: (debts, financial assets debts, convertible bonds, issued bonds, financial assets lease debts, payables to suppliers, liabilities arising during securities trading activities)*

*Financial liabilities recognized through profit or loss*

Financial liabilities recognized through profit or loss is a financial debt meeting one of following conditions:

* Financial liabilities are classified by the Board of Directors as held for trading. A financial liability is classified as held for trading if meeting one of following conditions:
* they are acquired for the purpose of selling in the near term;
* there is evidence of a recent actual pattern of short-term profit taking; or
* derivative financial instrument (except for derivative financial instrument determined as financial guarantee contract or effective instrument for risk prevention).
  + At the time of initial recognition, the Company classified financial liabilities in the group to be recognized through profit or loss.

*Financial liabilities carried at amortized cost*

Financial liabilities which are not classified as financial liabilities through profit or loss are classified as financial liabilities carried at amortized cost.

Above described classification of financial instruments is solely for presentation and disclosure purpose and is not intended to be a description of how the instruments are measured. Accounting policies for measurement of financial instruments are disclosed in other relevant notes.

*4.2.2 Principle of recognizing and accounting the value from revaluation of the investments at market price or fair value (in case there is no market price) (compliance with applicable regulations of Law on securities) or at cost:*

4.2.2.1 Shares

The listed shares are determined at cost less provision for securities impairment by referring to the closing price of HOSE and average price of HSE as at the closing date of accounting period.

The unlisted equity securities which are freely purchased and sold in the OTC market are measured at cost less provision for securities impairment by referring to the transaction price provided by at least three securities companies.

Long-term investment securities are unlisted equity securities which are not freely purchased and sold in OTC market are measured at cost less provision for securities impairment by referring to the valuation by the Board of Directors of the Company. Debt securities are accounted at historical cost, gradually amortized, with the actual interest rate less provision for securities impairment by referring to the valuation by the Board of Directors of the Company. The Board of Directors determines the value of the impairment provision after reviewing the cost, market conditions, business operation results in present and in the future and the cash flow expected by the issuer.

Provision for impairment of securities available for sale and long-term investment securities stated above are reserved when such subsequent increase of the recoverable value is due to objective circumstance after making provision. The provision may be reserved at maximum amount equal to the carrying amount of the investment value before making provision.

The cost of the securities available for sale and long-term investment securities are determined using weighted average method.

4.2.2.2 Money market instruments:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | In which: | | | |
| **-** | Fixed term deposits at different terms are revaluated when they are likely to be impaired, unrecoverable or exposed to risk. | | | |
| ***4.3*** | ***Principle of recognizing tangible fixed assets*** | | | |
| **(i)** | ***Cost*** | | | |
|  | Tangible fixed assets are stated at cost less accumulated depreciation. The cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use, and costs for dismantling and removing the assets and restoring the site on which it is located. Expenditure incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, is charged to the income statement in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalized as an additional cost of tangible fixed assets. | | | |
|  |  | | | |
| **(ii)** | **Depreciation** | | | |
|  | Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows: | | | |
|  | * Buildings and structures 10 years * Office equipment 3 – 10 years | | | |
|  |  | | | |
| ***4.4*** | ***Principle of recognizing intangible fixed assets*** | | | |
|  | Intangible fixed assets consist of software. The cost of acquiring new software, which is not an integral part of the related hardware, is capitalized and treated as intangible fixed assets. Software cost is amortized on a straight-line basis over 3 to 10 years. | | | |
|  |  | | | |
| ***4.5*** | ***Principle of recognizing and presenting impairment of non-monetary assets*** | | | |
|  |  | | | |
| ***4.6*** | ***Principle of recognizing long term financial investments (Subsidiaries, joint ventures, affiliates)*** | | | |
|  | Initial investment is recognized at cost. Upon receipt of profit from the investor, the Company recognizes it in the income statement in the period in which the profit is received. | | | |
|  |  | | | |
| ***4.7*** | ***Principle of recognizing and presenting short term and long term deposits received*** | | | |
|  | Deposits received from other parties are not assets of the Company. Upon receipt of deposits under economic contracts, the Company recognizes the deposits separately by depositor and refund them in full after the economic contract is liquidated. | | | |
|  |  | | | |
| ***4.8*** | ***Principle and method of accounting short term and long term receivables*** | | | |
| *4.8.1* | *Principle and method of accounting financial asset related receivables:* | | | |
| (a) | Receivables and accrued dividend: | | | |
|  | Dividend and profit received from financial assets under the portfolio of the Company are recognized when the Company is entitled to receive dividend from its established right of share ownership (at ex-rights date) for the shares formed before the ex-rights date when the Notice on Payment of Dividend from the share issuer is available (according to the Resolution of the General Shareholders Meeting, General Members Meeting on dividend payment). | | | |
|  | Dividend is not recognized to the Company in respect of the shares traded after the ex-rights date. | | | |
| (b) | Receivables and accrued interest on financial assets: | | | |
| - | Receivables and accrued interest due but not yet received: | | | |
|  | Interest arising from financial accounts of the Company is recognized on the basis of interest accumulated over time and effective interest rate at each accounting period. | | | |
| - | Receivables and accrued interest but still waiting for interest-receiving period: | | | |
|  | Every month, the Company plans to receive interest accrued on financial assets at an effective rate and based on the time it is incurred during the period. | | | |
|  |  | | | |
| *4.8.2* | *Principle and method of accounting other receivables:* | | | |
|  | Other receivables are stated at cost. | | | |
|  |  | | | |
| *4.8.3* | *Principle and method of accounting allowance for doubtful debts:* | | | |
|  | Receivables from securities trading activities and other receivables are stated at cost less allowance for doubtful debts. | | | |
|  | In accordance with Circular 228, the allowance rates for doubtful debts are as follows: | | | |
|  | Overdue period | | Rate of allowance | |
|  | From over six (06) months to less than one (01) year | | 30% | |
|  | From one (01) year to less than two (02) years | | 50% | |
|  | From two (02) years to less than three (03) years | | 70% | |
|  | Over three (03) years | | 100% | |
|  |  | | | |
| ***4.8.4*** | ***Principle and method of accounting tax and payables to the State budget:*** | | | |
|  | Corporate income tax | | | |
|  | Corporate income tax on the profit or loss for the period comprises current and deferred income tax. Corporate income tax is recognized in the income statement except to the extent that it relates to items recognized directly to equity, in which case it is recognized in equity. | | | |
|  | Current income tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years. | | | |
|  | Deferred income tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred income tax provided is based on the expected manner of realization or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the balance sheet date. | | | |
|  | A deferred income tax asset is recognized only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred income tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realized. | | | |
|  |  | | | |
| ***4.8.5*** | ***Principle of profit distribution by Securities Company: (for shareholders or capital contributors, funds of Securities Company)*** | | | |
|  | The Company is required to make following funds before profit distribution: | | | |
|  |  | **Annual allocation** | | **Maximum balance** |
|  | Reserve fund to addition to charter capital | 5% after-tax profit | | 10% charter capital |
|  | Financial reserve fund | 5% after-tax profit | | 10% charter capital |
|  |  | | | |
| ***4.9*** | ***Principle and method of recognizing revenue and income of Securities Company:*** | | | |
| ***4.9.1*** | ***Principle and method of recognizing revenue and accrued dividend, interest from financial assets:*** | | | |

|  |  |
| --- | --- |
| **(i)** | Revenue from securities brokerage |
|  | Revenue from securities brokerage activities is recognized in the income statement when the securities transaction is completed. |
|  |  |
| **(ii)** | **Revenue from securities trading** |
|  | Revenue from securities trading activities is recognized in the income statement upon receipt of the Notice for settlements of securities trading transactions from the Vietnam Securities Depository (for listed securities) and completion of the agreement on transfer of assets (for unlisted securities). |
|  | Interest revenue from bonds is allocated into the income statement using effective interest rate. |
|  |  |
| **(iii)** | Revenue from securities investment advisory |
|  | Revenue from securities investment advisory activities is recognized in the income statement in proportion to the stage of completion of the transaction at the end date of accounting year. The stage of completion is assessed by reference to work performed. |
|  |  |
| **(iv)** | **Revenue from securities depository service** |
|  | Revenue from securities depository service is recognized in the income statement when services are provided. |
|  |  |
| **(v)** | **Interest revenue** |
|  | Interest revenue is recognized on a time proportion basis with reference to the principal outstanding and the applicable interest rate. |
|  |  |
| **(vi)** | **Revenue from dividend** |
|  | Revenue from dividend is recognized when the right to receive dividend is established. |
|  |  |
| **4.10** | ***Principle of recognizing financial revenue, financial expenses*** |
|  | Recognition of borrowing costs: borrowing costs are recognized as expense in the period when they are incurred, except for the borrowing costs relates to borrowings in respect of forming qualified assets, in which case the borrowing costs incurred are capitalized as part of the cost of the assets concerned. |
|  |  |
| **4.11** | ***Principle and method of recognizing current corporate income tax expenses:*** |
|  | Current income tax is the expected tax payable on the taxable income for the period using tax rates enacted or substantively enacted on the balance sheet date, and any adjustments to tax payable in respect of previous year. |
|  |  |
| **5.** | **Valuation policies for financial assets under the List of financial assets of Securities Company** |
|  | As the accounting law has not been approved, the revaluation of investments at fair value has not been made by the Company. Policy on valuation of financial assets under the List of financial assets of the Securities Company is made at cost. |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **6.** | **Additional information for Financial statements** | | | | |
| **A.** | **Notes to financial statements** | |  | |  |
|  |  | |  | |  |
|  |  | | **30/06/2019** | | **31/12/2018** |
| **1.** | **Cash and cash equivalents** | |  | |  |
|  | Deposits at banks for activities of securities company | | 230,103,941,304 | | 488,780,684,536 |
|  | Deposits for clearance and payments of securities transactions | | 52,023,876 | | 12,479,617 |
|  | Cash equivalents | | 155,700,000,000 | | 407,000,000,000 |
|  | **Total** | | **385,855,965,180** | | **895,793,164,153** |
|  |  | | | | |
| **2.** | | Volume value of transactions during the year | | | |
|  | | **ITEMS** | | Volume of transactions during the year | Volume value of transactions during the year (million VND) |
|  | |  | |  |  |
| **a)** | | **Securities Company** | |  |  |
|  | | - Shares | | 37,180,620 | 1,180,770 |
|  | | - Bonds | | 308,582,355 | 116,719,114 |
|  | | - Other securities | | 5,005,901 | 1,345,930 |
|  | | **Total** | | 350,768,876 | 119,245,814 |
| **b)** | | **Investors** | |  |  |
|  | | - Shares | | 4,638,526,781 | 78,430,831 |
|  | | - Bonds | | 700,003 | 72,503 |
|  | | - Other securities | | 34,743,872 | 307,166,548 |
|  | | **Total** | | 4,673,970,656 | 385,669,882 |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **3.** | **Financial assets** | |  | |  |  |  |
| **3.1** | **Financial assets at fair value through profit/loss (FVTPL)** | | | | | | |
|  | **Financial assets FVTPL** | **30/06/2019** | | | | **31/12/2018** | |
|  |  | **Book value** | | **Fair value** | | **Book value** | **Fair value** |
|  | Shares | 1,265,548,432,559 | | 1,073,925,462,482 | | 887,772,942,887 | 912,532,963,745 |
|  | **Total** | **1,265,548,432,559** | | **1,073,925,462,482** | | **887,772,942,887** | **912,532,963,745** |
|  |  | | | | | | |
|  |  | | | | | | |
| **3.2** | **Held-to-maturity investments (HTM)** | | | | | | |
|  | ***HTM assets*** | **30/06/2019** | | | | **31/12/2018** | |
|  |  | **Book value** | | **Fair value** | | **Book value** | **Fair value** |
|  | Remaining deposit with over 3-month to 1 year term | 4,437,000,000,000 | |  | | 5,371,330,000,000 |  |
|  | Remaining deposit with over 1 year term | 400,000,000,000 | |  | | 100,000,000,000 |  |
|  | **Total** | **4,837,000,000,000** | |  | | **5,471,330,000,000** | **-** |
|  |  | | | | | | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **3.3** | **Available-for-sale financial assets (AFS)** | | | | |
|  | **AFS financial assets** | **30/06/2019** | | **31/12/2018** | |
|  |  | **Book value** | **Fair value** | **Book value** | **Fair value** |
|  | Capital securities | 7,500,000,000 | 7,500,000,000 | 7,500,000,000 | 7,500,000,000 |
|  | Debt securities | 1,970,629,265,469 | 1,970,629,265,469 | 379,530,902,241 | 379,530,902,241 |
|  | Of which: |  |  |  |  |
|  | *- Government bonds* | 754,301,000,000 | 754,301,000,000 | 148,490,500,000 | 148,490,500,000 |
|  | *- Corporate bonds* | 367,432,695,123 | 367,432,695,123 | 29,669,435,442 | 29,669,435,442 |
|  | *- Deposit certificate* | 848,895,570,346 | 848,895,570,346 | 201,370,966,799 | 201,370,966,799 |
|  | **Total** | 1,978,129,265,469 | 1,978,129,265,469 | **387,030,902,241** | **387,030,902,241** |
|  |  | | | | |
| **3.4** | **Loans and receivables** | | | | |
|  | **Loans and receivables** | **30/06/2019** | | **31/12/2018** | |
|  |  | **Book value** | **Fair value** | **Book value** | **Fair value** |
|  | Margin loan | 2,959,301,943,913 |  | 2,456,280,458,266 |  |
|  | Advance for sale of securities | 76,251,077,353 |  | 126,193,847,861 |  |
|  | **Total** | **3,035,553,021,266** | - | **2,582,474,306,127** | - |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **4.** | **Provisions for impairment of financial assets and mortgaged assets**  (See Appendix 1) | | | | | |
|  |  | | | | | |
| **5.** | **Receivables** | | | | | |
|  |  | | | | | |
| **5.1** | **Receivables and dividend accrual, interest from financial assets** | | | | | |
|  |  | | | **30/06/2019** | | **31/12/2018** |
|  | Dividend accrual | | | 11,028,131,160 | | 1,698,900 |
|  | Interest accrual from term deposit | | | 92,690,493,488 | | 38,457,986,527 |
|  | Interest accrual from loans | | | 51,894,145,661 | | 40,288,002,565 |
|  | **Total** | | | 155,612,770,309 | | **78,747,687,992** |
|  |  | | | | | |
| **5.2** | Other receivables | | | | | |
|  |  | | | **30/06/2019** | | **31/12/2018** |
|  |  | | |  | |  |
|  | Receivables from former staff | | | 1,963,775,333 | | 1,963,775,333 |
|  | Other receivables | | | 5,981,634,762 | | 8,754,043,080 |
|  | **Total** | | | 7,945,410,095 | | **10,717,818,413** |
|  |  | | |  | |  |
| **6.** | **Doubtful receivables** | | |  | |  |
|  |  | | | **30/06/2019** | | **31/12/2018** |
|  | Receivables from former staff | | | 1,963,775,333 | | 1,963,775,333 |
|  | Other receivables | | | 2,699,439,096 | | 2,699,439,096 |
|  |  | | | 4,663,214,429 | | 4,663,214,429 |
|  |  | | | | | |
| **7.** | **Prepaid expenses** | | |  | |  |
|  |  | | |  | |  |
| a. | Short term prepaid expenses | | | **30/06/2019** | | **31/12/2018** |
|  | Balance as at 1/1 | | | 6,504,751,914 | | 7,643,095,365 |
|  | Increase in the year | | | 14,677,344,642 | | 29,324,206,272 |
|  | Amortization in the year | | | (14,943,558,842) | | (30,462,549,723) |
|  | Liquidation for the period | | | - | | - |
|  | **Balance as at period-end** | | | **6,238,537,714** | | **6,504,751,914** |
|  |  | | | | | |
| b. | Long term prepaid expenses | | | | | |
|  |  | | | **30/06/2019** | | **31/12/2018** |
|  | Balance as at 1/1 | | | 7,457,357,514 | | 4,532,684,024 |
|  | Increase in the year | | | 4.703,157,097 | | 8,787,316,679 |
|  | Amortization in the year | | | (3,518,707,599) | | (5,861,756,949) |
|  | Liquidation for the period | | |  | | (886,240) |
|  | **Balance as at period-end** | | | **8,641,807,012** | | **7,457,357,514** |
|  |  | | |  | |  |
| **8.** | **Increase, decrease of intangible fixed assets** | | |  | |  |
|  | (See Appendix 02) | | |  | |  |
|  |  | | |  | |  |
| **9.** | | **Increase, decrease of intangible fixed assets** | | | | |
|  | |  | **30/06/2019** | | **31/12/2018** | |
|  | | **Cost** |  | |  | |
|  | | Balance as at 1/1 | 83,084,078,207 | | 78,230,908,391 | |
|  | | Increase in the year | 2,087,546,000 | | 4,853,169,816 | |
|  | | Transfer from basic construction expense in progress | - | | - | |
|  | | Balance as at period-end | 85,171,624,207 | | **83,084,078,207** | |
|  | |  |  | |  | |
|  | | Accumulated amortization |  | |  | |
|  | | Balance as at 1 January | 64,180,671,434 | | 53,126,575,887 | |
|  | | Depreciation in the year | 3,999,320,015 | | 11,054,095,547 | |
|  | | Balance as at period-end | 68,179,991,449 | | 64,180,671,434 | |
|  | |  |  | |  | |
|  | | **Carrying value** |  | |  | |
|  | | Balance as at 1 January | 18,903,406,773 | | 25,104,332,504 | |
|  | | Balance as at period-end | 16,991,632,758 | | 18,903,406,773 | |
|  | |  |  | |  | |
| **10.** | | **Payables to securities transactions** |  | |  | |
|  | |  | **30/06/2019** | | **31/12/2018** | |
| 10.1 | | Payables to Stock Exchange | 4,347,642,096 | | 3,934,791,772 | |
| 10.2 | | Payables to securities delivered, received from issuer |  | |  | |
| 10.3 | | Payables to VSD |  | |  | |
| 10.4 | | Payables to purchased financial assets | 772,872,256,500 | | 148,490,500,000 | |
| 10.5 | | Payables to other entities, individuals | 2,953,160,400 | |  | |
|  | | **Total** | 780,173,058,996 | | **152,425,291,772** | |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **11.** | **Taxes and payables to the State budget** | | |  | | |  | | |
|  |  | | | **30/06/2019** | | | **31/12/2018** | | |
|  | Corporate income tax | | | 7,472,570,448 | | | 19,547,932,530 | | |
|  | Personal income tax | | | 11,431,803,743 | | | 16,175,755,099 | | |
|  | Value added tax | | | 279,792,457 | | | 166,119,949 | | |
|  | Other taxes (withholding tax) | | | - | | | - | | |
|  | Fees, charges and other payables | | |  | | |  | | |
|  | **Total** | | | 19,184,166,648 | | | **35,889,807,578** | | |
|  |  | | | | | | | | |
| **12.** | **Accrued expenses** | | | | | | | | |
|  |  | | | **30/06/2019** | | | **31/12/2018** | | |
|  | Paid interest from loan/issued bond | | | 34,294,420,353 | | | 91,695,757,117 | | |
|  | Other accrued expenses | | | 1,241,220,511 | | | 681,852,236 | | |
|  | **Total** | | | 35,535,640,864 | | | **92,377,609,353** | | |
|  |  | | |  | | |  | | |
| **13.** | **Payable to suppliers** | | |  | | |  | | |
|  |  | | | **30/06/2019** | | | **31/12/2018** | | |
|  | Financial Software Solution JSC | | | 920,707,500 | | | 1,711,800,000 | | |
|  | Thang Tam Interior Decoration Construction Co., Ltd | | | 128,655,225 | | | - | | |
|  | APES JSC. | | | 24,068,161 | | | 602,700,000 | | |
|  | Other domestic entities | | | 61,571,220 | | | 67,591,715 | | |
|  | **Total** | | | **1,135,002,106** | | | **2,382,091,715** | | |
| **14.** | **Other payables** | | | | | | | | |
|  |  | | | | **30/06/2019** | | | **31/12/2018** | |
|  | Received short term deposit | | | | 158.169,390 | | | 22,215,962 | |
|  | Other payables | | | | 2.115,029,153 | | | 508,579,016 | |
|  | **Total** | | | | **2,273,198.543** | | | **530,794,978** | |
|  |  | | | |  | | |  | |
| **15.** | **Borrowings (details under borrowings arising in the period of Securities Company)** | | | | | | | | |
|  | **Short term borrowings** | **Balance in period-beginning** | **Borrowings in the period** | | | **Amounts paid in the period** | | | **Balance in period-end** |
|  | - Borrowings from bank | 6,012,344,898,307 | 91,664,070,158,593 | | | 90,826,962,772,721 | | | 6,849,452,284,179 |
|  | - Borrowings from individuals | - | - | | | - | | | - |
|  | - Borrowings from other subjects | - | - | | | - | | | - |
|  | **Total** | **6,012,344,898,307** | **91,664,070,158,593** | | | **90,826,962,772,721** | | | **6,849,452,284,179** |
|  | - Other short term borrowings | - | - | | | - | | | - |
|  | **Total** | **6,012,344,898,307** | **91,664,070,158,593** | | | **90,826,962,772,721** | | | **6,849,452,284,179** |
|  |  | | | | | | | | |
| **16.** | **Payment for Settlement Assistance Fund** | | | |  | | |  | |
|  |  | | | | **30/06/2019** | | | **31/12/2018** | |
|  | - Initial payment | | | | 20,000,000,000 | | | 20,000,000,000 | |
|  | - Additional payment | | | | - | | |  | |
|  | - Interest allocated in the year | | | | - | | |  | |
|  | **Total** | | | | **20,000,000,000** | | | **20,000,000,000** | |

|  |  |  |  |
| --- | --- | --- | --- |
| **17.** | **Undistributed profit** |  |  |
|  |  | **30/06/2019** | **31/12/2018** |
|  | Undistributed realized profit | 698.830,275,386 | 675,782,530,613 |
|  | Unrealized profit | 8,884,860,845 | 20,634,482,569 |
|  | **Total** | 707,715,136,231 | **696,417,013,182** |

|  |  |  |  |
| --- | --- | --- | --- |
| **18.** | **Undistributed profit** |  |  |
|  |  | **Year 2019** | **Year 2018** |
| 1. | Undistributed realized interest in previous year (as at 31/12/2018) | 675,782,530,613 | 712,006,306,462 |
| 2. | Unrealized loss up to 31/12/2018 | - | - |
| 3. | Realized loss/profit in the year from 1/1/2019 to 30/06/2019 | 139,685,405,911 | 414,720,881,624 |
| 4. | Net profit attributable to shareholders or capital contributors up to 30/06/2019 (4)=(1-2+/-3) | 815,467,936,524 | 1,126,727,188,086 |
| 5. | Extracted fund from profit | 12,544,746,138 | 83,330,933,423 |
|  | *Financial reserve fund* | - | *20,736,044,081* |
|  | *Reserve fund for addition to charter capital* | - | *20,736,044,081* |
|  | *Bonus fund* | *12,544, 746,138* | *41,858,845,261* |
| 6. | Profit attributable to shareholders or capital contributors in current year as at 31/3/2018 (5)=(4\*Income rate attributable to shareholders or capital contributors under the Charter of Securities Company and Resolution of General Shareholders Meeting, General Members Meeting) | 104,092,915,000 | 367,613,724,000 |
| 7. | Payable tax per income attributable to Investors who hold shares *(7)=(6\*Related tax rate)* | 1,419,641,275 | 2,811,052,600 |
| 8. | Total income attributable to shareholders or capital contributors (8)=(6)-(7) | 102,673,273,725 | 364,802,671,400 |

|  |  |
| --- | --- |
| **B.** | **Notes to the Consolidated Statement of Comprehensive Income** |
| **19.** | **Income** |
| **19.1** | **Interest from financial assets recognized through profit/loss** |
| **a.** | **Interest from selling financial assets at fair value through profit/loss** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Year 2019** | **Sale quantity** | **Total sale value** | **Total weighted average cost of capital as at the end of transaction date** | **Interest from securities trading in year** |
| Listed shares | 2,609,741 | 126,635,853,800 | 107,631,551,567 | 19,004,302,233 |
| Unlisted shares | 1,517,490 | 60,344,799,000 | 52,134,273,660 | 8,210,525,340 |
| Listed bonds | 51,087,000 | 5,423,592,996,000 | 5,408,822,190,000 | 14,770,806,000 |
| Unlisted bonds | 57,980,257 | 46,527,959,464,764 | 46,468,671,763,917 | 59,287,700,847 |
|  | 113,194,488 | 52,138,533,113,564 | 52,037,259,779,144 | 101,273,334,420 |

|  |  |
| --- | --- |
| **b.** | **Dividends, interest arising from financial assets at fair value through profit/loss** |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **30/06/2019** | | **30/06/2018** |
|  | **This period** | **Accumulative** |  |
| Dividend income | 16,700,447,666 | 17,320,245,325 | 26,050,161,575 |
|  | 16,700,447,666 | 17,320,245,325 | 26,050,161,575 |

|  |  |
| --- | --- |
| **c.** | **Profit from held-to-maturity investments** |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **30/06/2019** | | **30/06/2018** |
|  | **This period** | **Accumulative** |  |
| Income from interest of term deposit | 120,025,209,672 | 180,282,236,656 | 115,805,862,297 |
|  | 120,025,209,672 | 180,282,236,656 | 115,805,862,297 |

|  |  |
| --- | --- |
| **d.** | **Interest from loans and receivables** |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **30/06/2019** | | **30/06/2018** |
|  | **This period** | **Accumulative** |  |
| Loan interest from deposited transaction | 100,549,429,400 | 183,824,109,323 | 226,161,428,646 |
| Interest income from advance payment to customer for securities trading activities | 3,503,065,743 | 7,459,941,263 | 13,324,605,171 |
|  | 104,052,495,143 | 191,284,050,586 | 239,486,033,817 |

|  |  |
| --- | --- |
| **e.** | **Interest from available-for-sale financial assets** |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **30/06/2019** | | **30/06/2018** |
|  | **This period** | **Accumulative** |  |
| Interest income from bond | (27,865,581,231) | 14,376,118,775 | 1,598,700,000 |
|  | (27,865,581,231) | 14,376,118,775 | 1,598,700,000 |

|  |  |
| --- | --- |
| **19.2** | **Loss from financial assets at fair value through profit/loss** |
| **a.** | **Loss from selling financial assets at fair value through profit/loss** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Year 2018** | **Sale quantity** | **Total sale value** | **Total weighted average cost of capital as at the end of transaction date** | **Loss from securities trading in year** |
| Listed shares | 6,760,567 | 204,278,176,494 | 219,572,177,890 | (15,294,001,396) |
| Unlisted shares | 1,522,388 | 18,790,997,408 | 24,374,664,312 | (5,583,666,904) |
| Listed bonds | 34,000,000 | 3,527,537,000,000 | 3,533,648,000,000 | (6,111,000,000) |
| Unlisted bonds | 6,933,975 | 2,253,705,662,981 | 2,263,406,787,290 | (9,701,124,309) |
|  | 49,216,930 | 6,004,311,836,883 | 6,041,001,629,492 | (36,689,792,609) |

|  |  |
| --- | --- |
| **20** | **Revenues from financial activities** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | **Type of revenues from financial activities** | **30/06/2019** | | **30/06/2018** |
|  |  | **This period** | **Accumulative** |  |
|  | Interest of non-term and term deposit, not more than 3 months | 796,550,387 | 2,942,331,392 | 3,934,962,750 |
|  | **Total** | 796,550,387 | 2,942,331,392 | 3,934,962,750 |

|  |  |
| --- | --- |
| **21** | **Financial expense** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | **Type of financial expense** | **30/06/2019** | | **30/06/2018** |
|  |  | **This period** | **Accumulative** |  |
|  | Interest expense | 2,616,551,380 | 2,616,551,380 | - |
|  | Interest expense | 109,642,339,963 | 204,139,514,306 | 124,185,535,640 |
|  | **Total** | 112,258,891,343 | 206,756,065,686 | 124,185,535,640 |

|  |  |
| --- | --- |
| **22** | **Expense for securities company management** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Type of expense for securities company management** | **30/06/2019** | | **30/06/2018** |
|  |  | **This period** | **Accumulative** |  |
|  | Salary and related expenses | 46,883,619,650 | 104,433,769,097 | 83,044,065,617 |
|  | Expense for office supplies | 149,810,333 | 391,300,412 | 393,013,602 |
|  | Expense for tools, instruments | 1,260,256,304 | 2,496,205,377 | 1,713,394,202 |
|  | Fixed assets depreciation expense | 5,218,835,903 | 10,735,288,198 | 9,578,809,746 |
|  | Expense for tax, fees and charges | 86,198,000 | 11 1,409,180 | 74,288,000 |
|  | Outsource expenses | 16,659,178,747 | 32,800,749,880 | 30,799,624,160 |
|  | Other expenses | - | - |  |
|  | **Total** | 70,257,898,937 | 150,968,722,144 | 125,603,195,327 |

|  |  |
| --- | --- |
| **23** | **Other incomes** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Details of other income** | **30/06/2019** | | **30/06/2018** |
|  |  | **This period** | **Accumulative** |  |
|  | Income from asset liquidation | - | - | - |
|  | Other income | 58,378,298 | 148,315,726 | 77,550,214 |
|  | **Total** | 58378,298 | 148,315,726 | 77,550,214 |

|  |  |
| --- | --- |
| **24** | **Other expenses** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Details of other expenses** | **30/06/2019** | | **30/06/2018** |
|  |  | **This period** | **Accumulative** |  |
|  | Other expenses | 106,557,600 | 106,957,600 | - |
|  | Penalty for late tax payment | 632,687,607 | 632,687,607 |  |
|  | **Total** | 739,245,207 | 739,645,207 | - |

|  |  |
| --- | --- |
| **25** | **Corporate income tax expense** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  | **30/06/2019** | | **30/06/2018** |
|  | **Details of Corporate income tax expense** | **This period** | **Accumulated** |  |
| 1. | Current securities company income tax expense | 7,472,570,414 | 32,145,545,403 | 47,496,273,244 |
|  | *- Securities company’s income tax expense on taxable income in current year* | 7,472,570,414 | 32,145,545,403 | 47,496,273,244 |
|  | *- Securities company’s income tax adjustment in previous years into this year’s current income tax expense* |  |  |  |
| 2. | Total securities company’s current income tax expenses | 7,472,570,414 | 32,145,545,403 | 47,496,273,244 |
| 3. | Securities company’s deferred income tax expenses | (795,829,920) | (2,703,525,246) | 5,246,475,217 |
|  | *- Securities company’s deferred income tax expense arising from taxable temporary difference* | (795,829,920) | (2,703,525,246) | 5,246,475,217 |
|  | *- Deferred corporate income tax expense arising from refund of deferred income tax assets* | - | - | - |
|  | *- Deferred corporate income tax arising from deductible temporary difference* | - | - | - |
|  | - *Deferred corporate income tax arising from taxable loss and unused tax preference* | - | - | - |
|  | - *Deferred corporate income tax arising from refund of payable deferred income tax* | - | - | - |
| 4. | Total deferred corporate income tax expense | (795,829,920) | (2,703,525,246) | 5,246,475,217 |

|  |  |
| --- | --- |
| **27** | **Accumulation of Statement of comprehensive income** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Items** | **Term-beginning balance** | **Arising value** | **Change in owner’s equity and recognition into business result** | **Term-end balance** |
| **A** | **1** | **2** | **3** | **4** |
| Realized profits after corporate income tax | 675,782,530,613 | 139,685,405,911 | (116,637,661,138) | 698,830,275,386 |
| Unrealized profits after corporate income tax | 20,634,482,569 | (11,749,621,724) | - | 8,884,860,845 |
| **Total** | **696,417,013,182** | **127,935,784,187** | **(116,637,661,138)** | **707,715,136,231** |

|  |  |  |
| --- | --- | --- |
| **28** | **Operations with relevant parties** | |
| **28.1** | **List and relationship with relevant parties having economic relation** | |
|  | *List of relevant parties* | *Relationship* |
|  | Pham Minh Huong | Chairperson of Management Board |
|  | Vu Hien | Member of Management Board |
|  | Post – Telecommunications Joint Stock Insurance Corporation (PTI) | Chairman of Management Board and Member of Management Board of PTI |
|  | Vietnam National Apiculture Joint Stock Company (Vinapi) | Chairman of Management Board of Vinapi |
|  | H&H Investment Management Co. Ltd | Chairman of Management Board and Chairman of Members Council |
|  | IPA Investments Corporation | Member of Management Board of VND and Chairman of Management Board of IPA |
|  | IPA Financial Co. Ltd | Member of Management Board of VND and Chairman of Company, big shareholder |
|  | Tra Vinh Rural Electricity Development JSC. | Member of Management Board of VND and Member of Management Board of Tra Vinh Rural Electricity Development JSC. |
|  | Bac Ha Energy JSC. | Member of Management Board of VND and Chairman of Management Board of Bac Ha |
|  | Asian Pearl JSC. | Member of Management Board of VND and Chairman of Management Board of Asian Pearl |
|  | ANVIE Real Estate Co. Ltd | Member of Management Board of VND and Chairman of Members Board of ANVIE |
|  | HOMEFOOD JSC. | Member of Management Board of VND and Chairman of Management Board of Homefood |
|  | HOMEDIRECT Service JSC. | Member of Management Board of VND and Chairman of Management Board of HomeDirect |
|  | IPA Cuu Long Trading and Investment JSC. | Member of Management Board of VND and Chairman of management Board of IPA Cuu Long |
|  | Printing Mechanical JSC. (CKI) | Member of Management Board of VND and Chairman of Management Board of CKI |
|  | I.P.A Securities Investment Fund Management Limited Company | Member of Management Board of VND and  Chairman of IPAAM- Subsidiary |
|  | Hoi An Tourist Service JSC. (HOT) | Member of Management Board of VND and Member of Management Board of HOT |
|  | IVND Company Limited | Subsidiary |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **28.2** | **Operations with relevant parties** | | | | | |
|  | The balance and material transactions of the company with relevant parties as at 30/06/2019 and for the period ended on the same day as follows: | | | | | |
|  | | **Transaction value** | | **Balance as at** | |
|  | | **2019**  **VND** | **2018**  **VND** | **30/06/2019**  **VND** | **31/12/2018**  **VND** |
| **Management Board, Board of General Directors, Supervisory Board** | | | | | |
| Salary and bonus | | 2,573,000,000 | 12,150,000,000 | - | - |
|  | |  |  |  |  |
| **IPA Investments Corporation** | | | | | |
| Office rental and management cost | | 9,005,999,639 | 4,724,456,409 | - | - |
|  | |  |  |  |  |
| **IPA Securities Investment Fund Management Co. Ltd** | | | | | |
| Capital contribution | | 50,000,000,000 |  | 100,000,000,000 | 50,000,000,000 |
| Account for securities transaction | |  |  | 2,606,433,767 | 3,095,835.591 |
| Portfolio - cost | |  |  | 502,085,026,383 | 469,666.447.043 |
| Portfolio management fee | | 2,128,134,870 | 2,143,858,737 | - | 430,772,221 |
| Other revenue fee | | 219,449,708 | 323,419,911 |  |  |
| Paying interest of non-term deposit | | 11,053,251 | 4,696,190 | - | - |
|  | |  |  |  |  |
| **HOMEDIRECT Service JSC.** | | | | | |
| Capital contribution | | - | - | 7,500,000,000 | 7,500,000,000 |
| Account for securities transaction | | - | - | 49,847,887 | 2,720,969,302 |
| Other revenue | | - | 6,999,439 | - | - |
| Paying interest for non-term deposit | | 204,759 | 13,479,801 | - | - |
|  | |  |  |  |  |
| **IPA Financial Co. Ltd** | | | | | |
| Receiving capital contribution | |  |  | 561,883,540,000 | 392,011,780,000 |
| Account of securities transaction | |  |  | 2,878,311,860 | 1,933,764 |
| Other receivables | |  |  | - | - |
| Revenue cost | | 14,040,061 | 14,106,832 | - | - |
| Paying interest of non-term deposit | | 165,620 | 1,470,485 |  |  |
| Received VND dividend | | 28,094,177,000 | 56,188,354,000 | 132,160,550,000 | 150,160,550,000 |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Post – Telecommunications Insurance Corporation (PTI)** | | | | | | |
| Stock investment |  |  | 132,160,550,000 | 150,160,550,000 | |
| Account of securities transaction |  |  | 3,757,670,608 | | 10,983,092,045 | |
| Revenue cost | 490,031,277 | 928,383,207 | - | | - | |
| Paying interest of non-term deposit | 12,868,784 | 14,968,481 | - | | - | |
|  |  |  |  | |  | |
| **Hoi An Tourist Service JSC. (HOT)** | | | | | | |
| Stock investment |  |  | - | 9,644,810,000 | |
|  |  |  |  | |  | |
| **Bac Ha Energy JSC.** | | | | | | |
| Account of securities transaction |  |  | 508,587,073 | 292,605,289 | |
| Paying interest of non-term deposit | 802,571 | 736,741 |  |  | |
|  |  |  |  | |  | |
| **Asian Pearl JSC.** | | | | | | |
| Account of securities transaction |  |  | 26,842,705 | 15,209,972 | |
| Paying interest of non-term deposit | 49,997 | 192,484 |  |  | |
|  |  |  |  |  | |
| **ANVIE Real Estate Co. Ltd** | | | | | | |
| Account of securities transaction |  |  | 17,913,008 | 14,021,253 | |
| Paying interest of non-term deposit | 21,261 | 94,391 |  |  | |
| Revenue cost | 10,501 | 264,060 |  |  | |
|  |  |  |  |  | |
| **HOMEFOOD JSC.** | | | | | | |
| Account of securities transaction |  |  | 525,016 | 523,064 | |
| Paying interest of non-term deposit | 781 | 857 |  |  | |
| Other costs |  | 18,039,481 |  |  | |
|  |  |  |  |  | |
| **Printing Mechanical JSC. (CKI)** | | | | | | |
| Deposit for land rental |  |  | 500,000,000 | 500,000,000 | |
| Account of securities transaction |  |  | 532,595,453 | 7,984,759 | |
| Paying interest of non-term deposit | 762,962 | 628,849 |  |  | |
| Revenue cost | 51,606 | 1,655,030 |  |  | |
|  |  |  |  |  | |
| **IVND Company Limited** | | | | | | |
| Account of securities transaction |  |  | 18,612,051,772 | - | |
| Paying interest of non-term deposit | 12,051,772 | - |  |  | |
|  |  |  |  |  | |
| **Pham Minh Huong** | | | | | | |
| VND owned shares (face value) |  |  | 64,144,590,000 | 9,868,320,000 | |
| Account of securities transaction |  |  | 974,230,824 | 64,138,363 | |
| Remuneration of Board of Directors | 42,000,000 | 42,000,000 |  |  | |
| Paying interest of non-term deposit | - | 790,592 |  |  | |
| Revenue cost | 15,041,416 | 150,457,647 |  |  | |
| Received VND dividend | 3,046,868,025 | 1,343,736,050 |  |  | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Vu Hien** | | | | | |
| VND owned shares (face value) |  |  | 1,800,000 | 1,640,000 |
| Account of securities transaction |  |  | 974,230,824 | 347,103,915 |
| VND bond |  |  | - | 53,293,800,000 |
| Remuneration of Board of Directors | 42,000,000 | 42,000,000 |  |  |
| Paying interest of non-term deposit | 558,903 | 1,398,628 |  |  |
| Revenue cost | 2,462,353 | 3,967,896 |  |  |
| Received VND dividend | 85,500 | 171,000 |  |  |

|  |  |  |
| --- | --- | --- |
| **PREPARED BY**  **GENERAL ACCOUNTANT**  *(Signed)*  **Ms. Nguyen Thi Tuyen** | **CHECKED BY**  **CHIEF ACCOUNTANT**  *(Signed)*  **Ms. Nguyen Ha Ninh** | **APPROVED BY**  **GENERAL DIRECTOR**  *(Signed & sealed)*  **Ms. Pham Minh Huong** |

*Prepared on 19 April 2019*

|  |  |
| --- | --- |
| **4.** | **Provision for impairment of assets (Annex 01)** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **No.** | **Type of financial asset** | **Basis for this period’s provision** | | | | **Previous period’s provision** | **This period’s deduction or reversal** |
| **Quantity** | **Book value** | **Market value as at the Financial Statement date** | **This period’s provision** |
| **A** | **B** | **1** | **2** | **3** | **4** | **5** | **6** |
| **I** | **Financial assets FVTPL** | 68,434,486 | 1,265,548,432,559 | 1,073,925,462,482 | 201,781,843,801 | 150,234,415,633 | 51,547,428,168 |
| 1 | AB\_O | 17,574,123 | 170,489,057,266 | 104,460,587,112 | 66,028,470,154 | 63,409,925,827 | 2,618,544,327 |
| 2 | BMI | 385,203 | 10,745,812,660 | 9,591,554,700 | 1,154,257,960 | 2,772,466,760 | (1,618,208,800) |
| 3 | C4G | 4,800,000 | 62,400,000,000 | 41,280,000,000 | 21,120,000,000 | 14,880,000,000 | 6,240,000,000 |
| 4 | FIT | 17 | 145,265 | 55,930 | 89,335 | 2,687,580 | (2,598,245) |
| 5 | REE | 1,223,758 | 40,811,172,588 | 38,854,316,500 | 1,956,856,088 | 233,896,328 | 1,722,959,760 |
| 6 | HOT | - | - | - | - | 6,076,230,300 | (6,076,230,300) |
| 7 | LPB | 250,000 | 2,339,450,000 | 1,950,000,000 | 389,450,000 |  | 389,450,000 |
| 8 | LTG | 2,373,160 | 113,286,906,300 | 55,057,312,000 | 58,229,594,300 | 52,252,144,300 | 5,977,450,000 |
| 9 | MWG | 346,617 | 30,663,363,864 | 32,166,057,600 | - | 453,784 | (453,784) |
| 10 | OIL | 322,000 | 6,691,058,000 | 3,799,600,000 | 2,891,458,000 | 1,828,858,000 | 1,062,600,000 |
| 11 | VGG | 494,700 | 31,140,960,000 | 32,155,500,000 | - | 6,109,140,000 | (6,109,140,000) |
| 12 | PTI | 13,216,055 | 266,887,919,882 | 229,959,357,000 | 36,928,562,882 | - | 36,928,562,882 |
| 13 | VNDAF | 5,000,000 | 50,500,000,000 | 49,125,450,000 | 1,374,550,000 | 2,275,600,000 | (901,050,000) |
| 14 | Other | 22,448,853 | 479,592,586,734 | 475,525,671,640 | 11,708,555,082 | 393,012,754 | 11,315,542,328 |
| **II** | **Financial assets HTM** |  | 4,992,700,000,000 | 4,992,700,000,000 |  |  |  |
| **III** | **Financial assets on loan** | - | 3,035,553,021,266 | 3,012,397,167,514 | 23,155,853,752 | 19,670,717,315 | 3,485,136,437 |
| **IV** | **Financial assets AFS** | 10,528,813 | 1,978,129,265,469 | 1,978,129,265,469 | - |  | - |
| 1 | Capital securities |  | 7,500,000,000 | 7,500,000,000 | - |  | - |
| 2 | Corporate bond | 3,523,664 | 367,432,695,123 | 367,432,695,123 | - |  | - |
| 3 | Government bond | 7,000,000 | 754,301,000,000 | 754,301,000,000 | - |  | - |
| 4 | Deposit certificate | 5,149 | 848,895,570,346 | 848,895,570,346 | - |  | - |
|  | **TOTAL** | 78,963,299 | 11,271,930,719,294 | 11,057,151,895,465 | 224,937,697,553 | 169,905,132,948 | 55,032,564,605 |

|  |  |
| --- | --- |
| **8.** | **Tangible fixed assets (Annex 02)** |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **2019** | | | **2018** | | |
| **Cost** | **Buildings and structures** | **Management instruments** | **Total** | **Buildings and structures** | **Management instruments** | **Total** |
| Term-beginning balance | 24,184,557,012 | 83,598,444,974 | 107,783,001,986 | 24,184,557,012 | 70,023,893,935 | 94,208,450,947 |
| Increase in the year |  | 323,790,807 | 323,790,807 |  | 31,025,564,292 | 31,025,564,292 |
| Transfer from capital construction |  |  |  |  | - | - |
| Classification from pre-paid expense |  |  |  |  | - | - |
| Liquidation |  |  |  |  | (17,486,463,253) | (17,486,463,253) |
| Other changes |  |  |  |  | 35,450,000 | 35,450,000 |
| Term-end balance | 24,184,557,012 | 83,922,235,781 | 108,106,792,793 | 24,184,557,012 | 83,598,444,974 | 107,783,001,986 |
| **Accumulated depreciation** |  |  |  |  |  |  |
| Term-beginning balance | 11,366,250,164 | 42,407,611,618 | 53,773,861,782 | 8,899,517,810 | 51,306,841,039 | 60,206,358,849 |
| Depreciation in the year | 1,233,366,177 | 5,502,602,006 | 6,735,968,183 | 2,466,732,354 | 8,432,930,222 | 10,899,662,576 |
| Classification from pre-paid expense | - |  |  | - | - | - |
| Liquidation | - | - | - |  | (17,337,083,253) | (17,337,083,253) |
| Other changes | - | - | - | - | 4,923,610 | 4,923,610 |
| Term-end balance | 12.599,616,341 | 47,910,213,624 | 60,509,829,965 | 11,366,250,164 | 42,407,611,618 | 53,773,861,782 |
| **Remaining value** |  |  |  |  |  |  |
| Term-beginning balance | 12,818,306,848 | 41,190,833,356 | 54,009,140.204 | 15,285,039,202 | 18,717,052,896 | 34,002,092,098 |
| Term-end balance | 11,584,940,671 | 36,012,022,157 | 47,596,962,828 | 12,818,306,848 | 41,190,833,356 | 54,009,140,204 |

**-** Term-end remaining value of tangible fixed assets used for mortgage, pledge, guarantee of loans: VND 0.

­*Cost of tangible fixed assets which were fully amortized but are still in use is VND 28.3 billion. (as at 30/06/2018 is VND 35.2 billion)*

- Guarantees for purchase, sale of tangible fixed assets of great value in the future: