

CONSOLIDATED FINANCIAL STATEMENTS

At 31 December 2017

C

	ITEMS	Code	Note	Quarter-end
ASSETS				
A.	CURRENT ASSETS (100 = 110 + 130)	100		7,222,044,350,102
I.	Financial assets	110		7,209,292,747,377
1.	Cash and equivalents	111	A.1	342,470,238,293
1.1.	Cash	111.1		241,470,238,293
1.2.	Cash equivalents	111.2		101,000,000,000
2.	Financial assets recognized through profit/loss	112	A.3.1	776,977,378,757
3.	Held-to-maturity investments	113		2,258,215,032,772
4.	Loans	114	A.3.3	3,130,850,125,747
5.	Ready-for-sale financial assets	115	A.3.2	748,022,000,000
6.	Provision for devaluation of financial assets and mortgage assets	116	A.4	(191,365,971,631)
7.	Receivables from financial assets	117		74,671,982,073
7.1.	Receivables from sale of financial assets	117.1		21,956,019,393
7.2.	Dividend and interest accrual and receivables	117.2	A.5.1	52,715,962,680
7.2.1.	Dividend and interest receivables on due date	117.3		-
	In which: Bad receivables from dividend, interest on due date but not received	117.3.1		-
7.2.2.	Immature dividend and interest accrual	117.4		52,715,962,680
8.	Prepayment to suppliers	118		60,774,642,897
9.	Receivables from services supplied by securities company	119		-
10.	Internal receivables	120		-
11.	Receivables from securities trading errors	121		-
12.	Other receivables	122	A.5.2	12,749,620,898
13.	Provision for devaluation of receivables (*)	129	A.6	(4,072,302,429)
				-
II.	Other short-term assets	130		12,751,602,725
1.	Advance	131		2,802,226,146
2.	Office supplies	132		-
3.	Short-term prepayment	133	A.7	7,756,485,234
4.	Short-term pledges and deposits	134		1,682,896,845
5.	Value added tax to be deducted	135		10,000,000
6.	Taxes and other payables to the State budget	136		-
7.	Other short-term assets	137		499,994,500

	ITEMS	Code	Note	Quarter-end
8.	Government bonds purchased for resale	138		-
9.	Provision for devaluation of other short-term assets	139		-
				-
B.	Non-current assets	200		831,367,310,998
I.	Long-term financial assets	210		667,835,261,482
1.	Long-term receivables	211		-
2.	Investments	212		667,835,261,482
2.1.	<i>Maturity-held investments</i>	212.1		300,000,000,000
2.2.	<i>Investment in subsidiaries</i>	212.2		-
2.3.	<i>Investment in joint ventures, associates</i>	212.3		367,835,261,482
2.4.	<i>Other long-term investments</i>	212.4		-
3.	<i>Provision for devaluation of long-term financial assets</i>	213		-
				-
II.	Fixed assets	220		59,106,424,602
1.	Tangible fixed assets	221	A.8	34,002,092,098
	<i>Cost</i>	222		94,208,450,947
	<i>Accumulated depreciation</i>	223a		(60,206,358,849)
	<i>Valuation at fair value</i>	223b		
2.	Financial leasing intangible fixed assets	224		
	<i>Cost</i>	225		
	<i>Accumulated depreciation</i>	226a		
	<i>Valuation at fair value</i>	226b		
3.	Intangible fixed assets	227	A.9	25,104,332,504
	<i>Cost</i>	228		78,230,908,391
	<i>Accumulated depreciation</i>	229a		(53,126,575,887)
	<i>Valuation at fair value</i>	229b		-
III.	Investment properties	230		-
	<i>Cost</i>	231		-
	<i>Accumulated depreciation</i>	232a		-
	<i>Valuation at fair value</i>	232b		-
IV.	Construction in progress	240		500,000,000
V.	Other long-term assets	250		103,925,624,914
1.	Long-term pledges and deposits	251		-
2.	Long-term prepayments	252	A.7	4,614,344,843
3.	Deferred income tax assets	253		-
4.	Payment for Settlement Assistance Fund	254	A.16	20,000,000,000
5.	Other long-term assets	255		65,095,968,347
6.	Goodwill	256		14,215,311,724

	ITEMS	Code	Note	Quarter-end
VI.	Provision for devaluation of long-term assets	260		
	TOTAL ASSETS (270 = 100 + 200)	270		8,053,411,661,100
C.	LIABILITIES (300 = 310 + 340)	300		5,545,257,829,701
I.	Current liabilities	310		5,217,818,566,754
1.	Short-term borrowings and finance lease liabilities	311	A.15	4,351,896,422,610
1.1.	<i>Short-term borrowings</i>	312		4,351,896,422,610
1.2.	<i>Short-term finance lease liabilities</i>	313		-
2.	Short-term finance lease borrowings	314		-
3.	Short-term convertible bonds	315		-
4.	Short-term issued bonds	316		-
5.	Borrowings from Settlement Assistance Fund	317		-
6.	Payables to securities trading activities	318	A.10	763,730,233,228
7.	Payables to financial assets trading errors	319		-
8.	Short-term trade payables	320	A.13	2,554,536,055
9.	Short-term advances from customers	321		1,713,205,704
10.	Taxes and payables to the State budget	322	A.11	43,413,068,362
11.	Payables to the employees	323		19,575,134,665
12.	Payables to employee benefits	324		1,659,830,206
13.	Short-term accrued expenses	325	A.12	15,061,595,841
14.	Short-term internal payables	326		-
15.	Short term unearned revenues	327		-
16.	Short-term deposits received	328		-
17.	Other short-term payables	329	A.14	2,569,609,022
18.	Provision for short-term payables	330		9,338,489,500
19.	Bonus and welfare fund	331		6,306,441,561
II.	Non-current liabilities	340		327,439,262,947
1.	Long-term borrowings and finance lease liabilities	341		-
1.1.	<i>Long-term borrowings</i>	342		-
1.2.	<i>Long-term finance lease liabilities</i>	343		-
2.	Long-term finance lease borrowings	344		-
3.	Long-term convertible bonds	345		-
4.	Long-term issued bonds	346		320,000,000,000
5.	Long-term trade payables	347		-
6.	Long-term advances from customers	348		-
7.	Long-term accrued expenses	349		-
8.	Long-term internal payables	350		-

	ITEMS	Code	Note	Quarter-end
9.	Long-term unearned revenues	351		-
10.	Long-term deposits received	352		-
11.	Other long-term payables	353		-
12.	Provision for long-term payables	354		-
13.	Investor protection fund	355		-
14.	Deferred tax liability	356		7,439,262,947
15.	Scientific and technological development fund	357		-
D.	OWNERS' EQUITY	400		2,508,153,831,399
	(400 = 410 + 420)			
I.	Owner's equity	410		2,508,153,831,399
1.	Shareholder's equity	411		1,621,127,781,027
1.1.	<i>Contributed capital</i>	411.1		1,549,981,650,000
a.	<i>Ordinary shares</i>	411.1a		1,549,981,650,000
b.	<i>Preference shares</i>	411.1b		-
1.2.	<i>Capital surplus</i>	411.2		120,708,515,572
1.3.	<i>Conversion options on convertible bonds</i>	411.3		-
1.4.	<i>Other capital</i>	411.4		-
1.5.	<i>Treasury shares (*)</i>	411.5		(49,562,384,545)
2.	Difference from asset valuation at fair value	412		-
3.	Foreign exchange differences	413		-
4.	Foreign exchange differences	414		69,472,492,286
5.	Financial and operational risk reserve fund	415		40,170,765,283
6.	Other equity funds	416		-
7.	Undistributed earnings	417	A.17	777,382,792,803
7.1.	<i>Realized earnings</i>	417.1		715,362,521,318
7.2.	<i>Unrealized earnings</i>	417.2		62,020,271,486
8.	Non-controlling interests	418		-
II.	Expense sources and other funds	420		-
	TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	440		8,053,411,661,100

Currency: Vietnam dong

Year-beginning

4,972,018,587,213

4,833,949,115,349

256,958,791,274

173,958,791,274

83,000,000,000

629,374,662,053

1,630,500,000,000

1,911,798,465,127

530,968,216,861

(189,295,534,267)

56,214,395,144

18,109,483,700

38,104,911,444

-

-

38,104,911,444

-

7,317,124,296

-

-

4,185,297,290

(4,072,302,429)

138,069,471,864

2,775,646,115

-

5,835,778,600

39,898,752,670

-

-

89,559,294,479

Year-beginning

-
-
202,074,255,646

80,000,000,000
-
80,000,000,000
80,000,000,000
-
-
-

64,172,261,590
40,858,984,054
94,046,764,254
(53,187,780,200)
-
-
-
-
-
23,313,277,536
66,725,200,461
(43,411,922,925)
-
-
-
-

2,500,000,000

55,401,994,056
-
7,144,232,309
-
18,257,761,747
30,000,000,000
-

Year-beginning

5,174,092,842,859

3,225,829,341,616

3,131,529,341,616

2,613,806,976,714

2,613,806,976,714

-

-

-

-

-

472,546,426,921

-

588,024,693

844,691,201

19,061,077,930

12,835,449,309

689,690,314

8,440,117,883

-

-

-

964,505,522

-

1,752,381,129

94,300,000,000

-

-

-

-

-

94,300,000,000

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-

-

Year-beginning

-
-
-
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-
-
-

1,948,263,501,243

1,948,263,501,243

1,525,134,111,427

1,549,981,650,000

1,549,981,650,000

-

65,433,524,852

-

-

(90,281,063,425)

-

-

48,820,054,976

19,518,327,973

-

354,791,006,867

354,791,006,867

-

-

5,174,092,842,859

VNDIRECT SECURITIES JOINT STOCK COMPANY

Address: No.01 Nguyen Thuong Hien, Nguyen Du ward, Hai Ba Trung district, Hanoi city

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CONSOLIDATED FINANCIAL STATEMENTS- QUARTER 4/2017

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CONSOLIDATED OFF-BALANCE SHEET ITEMS

	ITEMS	Code	Quarter-end
A.	ASSETS OF SECURITIES COMPANY AND ASSETS MANAGED BY UNDERTAKINGS		
1.	Outsourcing fixed assets	01	-
2.	Valuable certificate held in custody	02	-
3.	Assets received as pledge	03	-
4.	Bad debts treated	04	26,178,472,147
5.	Foreign currencies	05	-
6.	Outstanding shares	06	150,997,774
7.	Treasury stocks	07	4,000,391
8.	Financial assets listed/registered with Vietnam Securities Depository	08	330,225,030,000
<i>a.</i>	<i>Freely transferred financial assets</i>	<i>008.1</i>	-
<i>b.</i>	<i>Financial assets limited to transfer</i>	<i>008.2</i>	-
<i>c.</i>	<i>Financial assets under pledge</i>	<i>008.3</i>	-
<i>d.</i>	<i>Financial assets under blockage, hold in custody</i>	<i>008.4</i>	-
<i>e.</i>	<i>Financial assets waiting for payment</i>	<i>008.5</i>	-
<i>f.</i>	<i>Financial assets waiting for lending</i>	<i>008.6</i>	-
<i>g.</i>	<i>Financial assets depository for loan guarantee</i>	<i>008.7</i>	-
9.	Financial assets depository at Vietnam Securities	9	32,476,120,000
<i>a.</i>	<i>Financial assets depository at Vietnam Securities Depository, without transaction yet, freely transferred</i>	<i>009.1</i>	-
<i>b.</i>	<i>Financial assets depository at Vietnam Securities Depository, without transaction yet, limited to transfer</i>	<i>009.2</i>	-
<i>c.</i>	<i>Financial assets depository at Vietnam Securities Depository, without transaction and pledge yet</i>	<i>009.3</i>	-
<i>d.</i>	<i>Financial assets depository at Vietnam Securities Depository, without transaction, pledge and being held in custody yet</i>	<i>009.4</i>	-
10.	Waiting financial assets	10	704,500,100,000
11.	Financial assets used for correction of trading errors	11	-
12.	Financial assets not deposited at Vietnam Securities Depository	12	232,711,280,000
13.	Financial assets to be entitled to rights	13	-

	ITEMS	Code	Quarter-end
B.	ASSETS AND PAYABLES TO MANAGEMENT		
	ASSETS UNDERTAKEN WITH CUSTOMERS		
1.	Financial assets listed/registered with Vietnam Securities Depository of Investor	21	22,814,799,840,000
a.	<i>Freely transferred financial assets</i>	021.1	21,268,039,160,000
b.	<i>Financial assets limited to transfer</i>	021.2	-
c.	<i>Financial assets under pledge</i>	021.3	1,119,436,710,000
d.	<i>Financial assets under blockage, hold in custody</i>	021.4	54,631,610,000
e.	<i>Financial assets waiting for payment</i>	021.5	372,692,360,000
f.	<i>Financial assets waiting for lending</i>	021.6	-
g.	<i>Collateral assets of Investor</i>	021.7	-
2.	Financial assets depository at Vietnam Securities Depository, without transaction yet by Investor	22	439,683,520,000
a.	<i>Financial assets depository at Vietnam Securities Depository, without transaction yet, freely transferred</i>	022.1	395,545,920,000
b.	<i>Financial assets depository at Vietnam Securities Depository, without transaction yet, limited to transfer</i>	022.2	6,351,550,000
c.	<i>Financial assets depository at Vietnam Securities Depository, without transaction and pledge yet</i>	022.3	37,786,050,000
d.	<i>Financial assets depository at Vietnam Securities Depository, without transaction, pledge and being held in custody yet</i>	022.4	-
3.	Waiting financial assets of Investor	23	375,990,610,000
4.	Financial assets used for correction of trading errors by Investor	24.a	
5.	Financial assets not deposited at Vietnam Securities Depository by Investor	24.b	-
6.	Financial assets to be entitled to rights by Investor	25	-
7.	Deposit	26	2,167,977,438,501
7.1	Investor's deposit on securities trading under the method managed by securities company	27	1,295,267,199,378
7.2	Deposit for customers, securities trading	28	872,053,173,200
7.3	Deposit for set-off and payment of securities trading	29	33,435,738
a.	<i>Deposit for set-off and payment of securities trading of domestic Investor</i>	29.1	30,234,653
b.	<i>Deposit for set-off and payment of securities trading of foreign Investor</i>	29.2	3,201,085
7.4	Deposit of Securities Issuer	30	623,630,185

	ITEMS	Code	Quarter-end
7.5	Deposit of Investor in trust	30.1	-
8.	Payables to Investor for deposit of securities trading under method managed by securities company	31	2,172,648,568,194
8.1	Payables to domestic Investor for deposit of securities trading under method managed by securities company	31.1	2,132,201,442,288
8.2	Payables to foreign Investor for deposit of securities trading under method managed by securities company	31.2	40,447,125,907
9.	Payables to Securities Issuer	32	28,300,000
10.	Receivables from/payables to customers on financial assets trading errors	33	-
11.	Payables to customers in financial assets trading errors	34	-
12.	Dividend, principal and interest payables	35	595,330,185
13	Deposits of Investors at Vietnam Securities Depository	36A	69,006,751,008
14	Receivables from investor in trust	36	1,801,200,000
15	Payables to investor in trust	37	442,226,093
16	Portfolio of investor in trust	38	-

Prepared by

Checked by

Ms. Vu Thanh Van
General Accountant

Ms. Nguyen Ha Ninh
Chief Accountant

Made on 19/01/2018

Year-beginning

-
-
-
26,178,472,147
-
147,539,485
7,458,680
292,606,200,000
-
-
-
-
-
-
-
11,400,000
-
-
-
-
455,660,500,000
-
236,223,080,000
-
-

Year-beginning

-
17,925,136,390,000
17,109,551,430,000
-
616,662,860,000
9,879,300,000
189,042,800,000
-
-
852,004,880,000

780,592,100,000

33,626,730,000

37,786,050,000

-
177,866,250,000

-
-
-
1,192,949,516,223
828,810,828,201
357,027,018,800
140,583,472

78,858,245

61,725,227
6,971,085,750

Year-beginning

-

1,185,978,430,473

1,148,612,947,376

37,365,483,097

6,550,385,000

-

-

420,700,750

-

-

-

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Approved by

Mr.Nguyen Hoang Giang
General Director

CONSOLIDATED COMPREHENSIVE INCOME STATEMENTS

Quarter 4/2017

Currency: VND

ITEM	Code	Notes	Quarter 4		Accumulative amount from year-beginning to the quarter-end	
			Current year	Previous year	Current year	Previous year
OPERATION TURN-OVER						
1.1.						
	01	B.19.1	79,278,128,485	40,225,122,769	302,111,296,882	171,414,486,066
a.						
	01.1		75,279,978,884	37,450,555,420	223,244,633,282	131,819,046,915
b.						
	01.2		373,250,329	-	33,776,588,832	-
c.						
	01.3		3,624,899,272	2,774,567,349	45,090,074,768	39,595,439,151
1.2.	02		37,102,788,314	31,375,879,889	168,570,230,785	140,328,829,278
1.3.	03		102,416,136,786	61,490,519,427	343,826,028,615	208,655,728,160
1.4.	04		45,642,222	45,488,889	35,654,065,505	221,223,890
1.5.	05		-	-	-	-
1.6.	06		116,860,039,746	49,510,986,294	344,212,096,718	188,588,672,610
1.7.	07		4,244,100,012	2,393,500,000	10,617,046,488	4,090,362,955
1.8.	08		-	-	2,123,113,998	2,091,196,371
1.9.	09		2,185,080,271	1,540,754,869	7,814,167,437	6,108,873,358
1.10	10		11,022,960,365	8,927,317,626	17,595,332,216	14,288,851,362
1.11.	11		1,269,750,118	169,690,482	2,423,448,248	3,376,832,918
	20		354,424,626,319	195,679,260,245	1,234,946,826,892	739,165,056,968
II. OPERATION EXPENSES						
2.1.	21		11,022,225,444	21,003,331,307	65,399,539,316	58,099,963,838
a.						
	21.1	B.19.2	9,880,802,840	16,603,955,086	68,440,758,714	103,821,372,946
b.						
	21.2		948,418,728	3,954,730,990	(3,603,767,777)	(48,169,905,754)
c.						
	21.3		193,003,876	444,645,231	562,548,379	2,448,496,646
2.2.	22		-	-	-	-
2.3.	23		2,071,025,668	2,314,116,985	5,382,063,028	(706,428,424)
2.4.	24		-	-	4,439,087,713	15,236,137,027
2.5.	25		-	-	-	-
2.6.	26		-	-	-	-
2.7.	27		53,549,592,697	27,161,845,618	161,354,473,650	112,566,744,711
2.8.	28		-	-	-	-

ITEM	Code	Notes	Quarter 4		Accumulative amount from year- beginning to the quarter-end	
			Current year	Previous year	Current year	Previous year
2.9. Expenses for securities investment and consultancy	29		(99,331,356)	-	417,965,717	4,000,000
2.10. Expenses for securities depository	30		3,249,488,876	2,146,897,869	11,310,015,100	8,531,903,602
2.11. Expenses for financial consultancy operation	31		2,226,875,400	720,000,000	2,226,875,400	2,242,875,000
2.12. Expenses for other services	32		-	-	-	-
Total (40 = 21 to 32)	40		72,019,876,729	53,346,191,779	250,530,019,924	195,975,195,754
III REVENUES FROM FINANCIAL ACTIVITIES						
3.1. Difference of earnings from realized and unrealized foreign exchange	41		-	-	-	-
3.2. Revenues, estimated revenues from dividends, non-fixed deposit interest	42	B.20	249,630,574	3,923,154,068	9,928,761,373	7,381,346,717
3.3. Earnings from sale, liquidation of investments in subsidiaries, affiliates, joint ventures	43		-	-	-	-
3.4. Other revenues from investments	44		-	-	-	-
Total (50 = 41 to 44)			249,630,574	3,923,154,068	9,928,761,373	7,381,346,717
IV. FINANCIAL EXPENSES						
4.1. Difference of loss from realized and unrealized foreign exchange	51		-	-	-	-
4.2. Interest expenses	52	B.21	50,986,034,370	28,322,039,072	196,553,748,022	119,137,279,540
4.3. Loss from sale, liquidation of investments in subsidiaries, affiliates, joint ventures	53		-	-	-	-
4.4. Provision for long-term investment devaluation	54		-	-	-	-
4.5. Other investment expenses	55		-	-	-	-
Total	60		50,986,034,370	28,322,039,072	196,553,748,022	119,137,279,540
V. COST OF SALE						
	61		-	-	-	-
VI. MANAGEMENT COST OF SECURITIES COMPANY						
	62	B.22	95,477,189,868	67,485,861,158	260,626,637,141	204,690,920,372
VII. OPERATING RESULTS (70 = 20 + 50 - 40 - 60 - 61 - 62)						
	70		136,191,155,926	50,448,322,304	537,165,183,178	226,743,008,019
VIII. OTHER INCOME AND OTHER EXPENSES						
8.1. Other income	71	B.23	210,943,911	594,893,016	674,355,684	3,542,376,976
8.2. Other expenses	72	B.24	13,821,770	252,917	21,795,628	3,115,747,643
Total other operating results	80		197,122,141	594,640,099	652,560,056	426,629,333
IX. TOTAL ACCOUNTING PROFIT BEFORE TAX (90=70 + 80)						
	90		136,388,278,067	51,042,962,403	537,817,743,234	227,169,637,352
9.1. Realized profit	91		136,015,027,738	51,042,962,403	504,041,154,402	227,169,637,352
9.2. Unrealized profit	92		373,250,329	-	33,776,588,832	-
X. CORPORATE INCOME TAX EXPENSE						
10.1. Current corporate income tax expense	100.1	B.25	25,764,691,233	12,401,990,732	92,612,392,844	40,882,108,731
10.2. Deferred corporate income tax expense	100.2		74,650,066	-	6,755,317,767	-
Total corporate income tax			25,839,341,299	12,401,990,732	99,367,710,611	40,882,108,731
ACCOUNTING PROFIT AFTER CORPORATE INCOME TAX (200 = 90 - 100)						
	200		110,548,936,768	38,640,971,671	438,450,032,623	186,287,528,621

ITEM	Code	Notes	Quarter 4		Accumulative amount from year-beginning to the quarter-end	
			Current year	Previous year	Current year	Previous year
11.1. Profit after tax allocated to owners	201		-	-	-	
Profit after tax extracted to Funds (Additional reserve fund of charter capital,						
11.2. Reserved financial and Operational risk fund in accordance with regulation of Company's Charter is X%)	202		-	-	-	
				-		
XII. OTHER COMPREHENSIVE INCOME (LOSS)	300		15,939,908,781	-	31,536,000,000	-
Other comprehensive profit (loss) from investments in subsidiaries, affiliates, joint ventures	303		-	-	-	
12.4. Profit (loss) from revaluation of derivative financial instruments	304		-	-	-	
12.5. Profit (loss) on foreign exchange difference of activities abroad	305		-	-	-	
12.6. Profit (loss) from investments subsidiaries, affiliates, joint ventures which has not been divided	306		15,939,908,781	-	31,536,000,000	
Total comprehensive income	400		126,488,845,550	38,640,971,671	469,986,032,624	186,287,528,621
Comprehensive income allocated to owners	401		-	-	-	
Comprehensive income allocated to other objects	402		-	-	-	
				-	-	
XIII. NET EARNINGS PER ORDINARY SHARE	500					
13.1 Basic earnings per share (VND/share)	501		838	361	3,113	984
13.2 Diluted earnings per share (VND/share)	502		-	-	-	-

Prepared by

Checked by

Approved by

Ms. Vu Thanh Van
General Accountant

Ms. Nguyen Ha Ninh
Chief Accountant

Mr. Nguyen Hoang Giang
General Director

Made on 19 January 2018

CONSOLIDATED CASH FLOW STATEMENT

Quarter 4/2017

ITEMS	Code	Note	Year 2017
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before corporate income tax	01		537,817,743,234
2. Adjustments	02		18,803,668,975
Depreciation of fixed assets	03		16,733,231,611
Provisions	04		2,070,437,364
(Gain)/ loss from investing activities	07		-
Other adjustments	09		-
4. Decrease of non-monetary revenue	18		(33,776,588,832)
Interest reevaluates the value of financial assets at fair value through profit/loss (FVTPL)	19		(33,776,588,832)
5. Operating profit before changes of working capital	30		(2,410,174,106,511)
Increase/(decrease) in financial assets at fair value through profit/loss	31		(147,602,716,704)
Increase/(decrease) in held-to-maturity investments	32		(847,715,032,772)
Increase/(decrease) in loans	33		(1,219,051,660,620)
Increase/(decrease) in available-for-sale financial assets (AFS)	34		(217,053,783,139)
Increase/(decrease) in receivables from the sale of financial assets	35		(3,846,535,693)
Increase/(decrease) in receivables and dividend accrual, other interest on financial assets	36		(14,611,051,236)
Increase/(decrease) in receivables from services provided by securities company	37		7,317,124,296
Increase/(decrease) in receivables from securities trading errors	38		-
(Increase)/decrease in other receivables	39		(10,306,561,861)
(Increase)/decrease in other assets	40		127,238,575,773
(Increase)/decrease in payable expenses (excluding interest expense)	41		6,621,477,958
(Increase)/decrease in prepaid expenses	42		609,180,832
Paid corporate income tax	43		(79,244,516,114)
Paid interest	44		(175,731,746,886)
Increase/(decrease) in payables for securities trading activities	45		
Increase/(decrease) in payables to suppliers	46		293,150,317,669

ITEMS	Code	Note	Year 2017
Increase/(decrease) in deduction for employee benefits	47		5,524,200,324
Increase/(decrease) in taxes and payables to state budget	48		24,351,990,432
Increase/(decrease) in payables to employees	49		6,739,685,356
Increase/(decrease) in payables for financial assets trading errors	50		-
Increase/(decrease) in other payables	51		(166,563,054,127)
Other proceeds from business activities	52		
Other expenses for business activities	53		
<i>Net cash flow from operating activities</i>	60		<u>(1,887,329,283,134)</u>
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Expenses for purchase and construction of fixed assets, real estate investment and other property	61		(9,667,394,623)
2. Receivables from liquidation, disposal of fixed assets, real estate investment and other assets	62		
3. Expenses for investing in capital contribution to subsidiaries, joint-venture companies, associated companies and other investments	63		(22,000,000,000)
4. Recovery of investments in subsidiaries, joint-venture companies, associated companies and other investments	64		
5. Proceeds on dividends and profits divided from long-term financial investments	65		
<i>Net cash flow from investing activities</i>	70		<u>(31,667,394,623)</u>
III. CASH FLOWS FROM FINANCIAL ACTIVITIES			
1. Proceeds from issuing shares, receiving owner's contributed capital	71		-
2. Repayment of contributed capital to the owner, repurchase of issued shares	72		40,718,678,880
3. Principal	73		55,291,361,622,210
3.1. <i>Loan from payment support fund</i>	73.1		
3.2. <i>Other loans</i>	73.2		55,291,361,622,210
4. Repayment for principal	74		(53,327,572,176,314)
4.1. <i>Repayment for principal from payment support fund</i>	74.1		
4.2. <i>Repayment for principal of financial assets</i>	74.2		
4.3. <i>Other repayments for principal</i>	74.3		(53,327,572,176,314)
5. Payment for financial debt	75		
6. Dividends, profits paid to the owner	76		-
Proceeds from bond issuance			
Payment for original bond			
<i>Net cash flows from financial activities</i>	80		<u>2,004,508,124,776</u>

ITEMS	Code	Note	Year 2017
IV. Net increase/decrease in cash during the period	90		85,511,447,019
V. Cash and cash equivalents at the period beginning	101		256,958,791,274
Cash	101.1		173,958,791,274
Cash equivalents	101.2		83,000,000,000
Effect of fluctuations in foreign exchange rates	102		
VI. Cash and cash equivalents at the period ending (103 = 90 + 101)	103		342,470,238,293
Cash	103.1		241,470,238,293
Cash equivalents	103.2		101,000,000,000
Effect of fluctuations in foreign exchange rates	104		

CASH FLOWS FROM BROKERAGE, CONSIGNMENT OF CUSTOMERS

Cash flows from brokerage, consignment of

I customers			
1. Proceeds from sale of brokerage securities for customers	01		101,504,435,325,525
2. Expense for purchase of brokerage securities for customers	02		(101,504,542,473,259)
3. Proceeds from sale of consignment securities for customers	03		
4. Expense for sale of consignment securities for customers	04		
5. Receivables from loans of payment support fund	05		
6. Repayments for loans of payment support fund	06		
7. Receive deposit to pay for securities trading of customers	07		981,482,525,577
12. Proceeds from securities trading errors	12		
13. Expenses for securities trading errors	13		
14. Proceeds of securities issuer	14		1,907,230,582,875
15. Expenses of securities issuer	15		(1,913,578,038,440)
Net increase/decrease in cash during the period	20		975,027,922,278
			-
II Cash and cash equivalents at the period beginning of customers	30		1,192,949,516,223
Cash at bank at the period beginning:	31		1,192,949,516,223
Investors' deposits on securities trading by the way managed by the securities company. In which, with term	32		828,810,828,201
Deposit summarizing securities trading for customers	33		357,027,018,800
Deposit clearing payment for securities trading	34		140,583,472
Deposit of issuer. In which, with term	35		6,971,085,750
Cash equivalents	36		
Effect of fluctuations in foreign exchange rates	37		
III Cash and cash equivalents at the period ending of customers	40		2,167,977,438,501
Cash at bank at the period ending:	41		2,167,977,438,501

ITEMS	Code	Note	Year 2017
Investors' deposits on securities trading by the way managed by the securities company. In which, with term	42		1,295,267,199,378
Deposit summarizing securities trading for customers	43		872,053,173,200
Deposit clearing payment for securities trading	44		33,435,738
Deposit of issuer. In which, with term	45		623,630,185
Cash equivalents	46		
Effect of fluctuations in foreign exchange rates	47		

Prepared by

Checked by

Ms. Vu Thanh Van
General Accountant

Ms. Nguyen Ha Ninh
Chief Accountant

Made on 19 January 2018

Currency: Vietnam dong

Year 2016

227,169,637,352

(15,286,793,461)

18,353,403,690

(33,640,197,151)

-

-

-

-

(2,336,592,498,220)

(953,088,587,067)

(166,895,676,959)

(505,217,416,861)

(9,320,078,700)

(7,936,656,345)

(6,086,112,168)

-

(488,963,626)

(129,944,871,984)

120,591,723,456

1,428,234,970

(32,499,867,391)

(115,335,380,724)

449,167,787,971

Year 2016

689,690,314

2,229,563,571

10,748,018,568

(994,633,905,245)

(2,124,709,654,329)

(13,172,576,002)

-

(13,172,576,002)

-

(90,276,730,000)

32,539,803,994,558

32,539,803,994,558

(31,532,353,442,983)

(31,532,353,442,983)

(74,998,892,450)

842,174,929,125

Year 2016

(1,295,707,301,206)

1,552,666,092,480

199,231,759,147

1,353,434,333,333

256,958,791,274

173,958,791,274

83,000,000,000

61,161,027,208,251

(61,159,801,317,052)

91,847,476,211

1,708,553,933,610

(1,702,531,289,785)

99,096,011,235

1,093,853,504,988

1,093,853,504,988

625,999,593,790

466,763,327,000

142,142,273

948,441,925

1,192,949,516,223

1,192,949,516,223

Year 2016

828,810,828,201

357,027,018,800

140,583,472

6,971,085,750

Approved by

Mr. Nguyen Hoang Giang
General Director

VNDIRECT SECURITIES JOINT STOCK COMPANY

Address: No.01 Nguyen Thuong Hien, Nguyen Du ward, Hai Ba Trung district, Hanoi city

Consolidated report on Fluctuations of Owner's Equity, ended on December 31, 2017 (Coming up next)

CONSOLIDATED REPORT ON FLUCTUATIONS OF OWNER'S EQUITY
Quarter 4/2017

Item	Note	Opening balance		Increase/Decrease		
		01/01/2016	01/01/2017	2016 Increase	Decrease	20 Increase
Fluctuations of owner's equity		1,935,431,563,239	1,948,263,501,243	114,639,551,483	101,807,613,479	481,136,393,263
Owner's equity		1,615,415,174,852	1,615,415,174,852	-	-	55,274,990,720
<i>Ordinary shares with voting rights</i>		<i>1,549,981,650,000</i>	<i>1,549,981,650,000</i>			-
<i>Additional capital</i>		-	-			-
<i>Capital surplus</i>		<i>65,433,524,852</i>	<i>65,433,524,852</i>			<i>55,274,990,720</i>
<i>Conversion options on convertible bonds</i>		-	-			-
<i>Other capital</i>		-	-			-
Treasury stocks (*)		(4,333,425)	(90,281,063,425)	(90,276,730,000)		(88,892,505,120)
Additional reserve fund of charter capital		39,505,678,545	48,820,054,976	9,314,376,431		20,652,437,310
Reserve fund for financial and professional risks		10,203,951,542	19,518,327,973	9,314,376,431		20,652,437,310
Revaluation differences on asset at fair value		-	-			
Foreign exchange differences		-	-			
Other equity funds		-	-			
Undistributed profit		270,311,091,725	354,791,006,867	186,287,528,621	101,807,613,479	473,449,033,043
<i>Realized profit</i>		<i>270,311,091,725</i>	<i>354,791,006,867</i>	<i>186,287,528,621</i>	<i>101,807,613,479</i>	<i>411,428,761,558</i>
<i>Unrealized profit</i>		-	-			<i>62,020,271,486</i>
Total		1,935,431,563,239	1,948,263,501,243	114,639,551,483	101,807,613,479	481,136,393,263

VNDIRECT SECURITIES JOINT STOCK COMPANY

Address: No.01 Nguyen Thuong Hien, Nguyen Du ward, Hai Ba Trung district, Hanoi city

Consolidated report on Fluctuations of Owner's Equity , ended on December 31, 2017 (Coming up next)

CONSOLIDATED REPORT ON FLUCTUATIONS OF OWNER'S EQUITY
Quarter 4/2017

Item	Note	Opening balance		2016	Increase/Decrease		20
		01/01/2016	01/01/2017		Increase	Decrease	
Other comprehensive income							
Profit/(Loss) from revaluation of available-for-sale financial assets		-	-	-	-	-	-
Profit/(Loss) from revaluation of assets by fair value model							
Profit/loss on changes in exchange rate of foreign business transactions		-	-	-	-	-	-
Other comprehensive Profit/(Loss)		-	-	-	-	-	-
TOTAL		1,935,431,563,239	1,948,263,501,243	114,639,551,483	101,807,613,479	481,136,393,263	

Prepared by

Checked by

Ms. Vu Thi Thanh Van
 General Accountant

Ms. Nguyen Ha Ninh
 Chief Accountant

B04-CTCK/HN

TY		<i>Currency: VND</i>	
		Closing balance	
17	Decrease	31/12/2016	31/12/2017
	(78,753,936,893)	1,948,263,501,243	2,508,153,831,399
	-	1,615,415,174,852	1,670,690,165,572
		1,549,981,650,000	1,549,981,650,000
		-	-
		65,433,524,852	120,708,515,572
		-	-
		-	-
	(129,611,184,000)	(90,281,063,425)	(49,562,384,545)
		48,820,054,976	69,472,492,286
		19,518,327,973	40,170,765,283
		-	-
		-	-
		-	-
	50,857,247,107	354,791,006,867	777,382,792,803
	50,857,247,107	354,791,006,867	715,362,521,318
	-	-	62,020,271,486
	(78,753,936,893)	1,948,263,501,243	2,508,153,831,399

B04-CTCK/HN

TY

Currency: VND

17	Decrease	Closing balance	
		31/12/2016	31/12/2017
			-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	(78,753,936,893)	1,948,263,501,243	2,508,153,831,399

Approved by

Mr. Nguyen Hoang Giang
 General Director

VNDIRECT SECURITIES JOINT STOCK COMPANY

Address: No.01 Nguyen Thuong Hien, Nguyen Du ward, Hai Ba Trung district, Hanoi city

Notes to Consolidated Financial statements for the period ended on 31/12/2017 (continue)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter IV/2017

1 COMPANY'S INFORMATION

- 1.1 Business Registration Certificate No. 0103014521 issued by Hanoi Department of Planning and
As at 31/12/2017, the Company has 757 employees (31/12/2016: 657 employees)

Subsidiaries

<u>Company name</u>	<u>Incorporated under</u>	<u>Line of business</u>	<u>Charter capital</u>
I.P.A Securities Investment Fund Management Limited Company	License for Establishment and Operation No. 30/UBCK-GP dated 4/3/2008, 02/GPDC – UBCK 8/3/2017	Securities investment fund management and securities portfolio management	VND 50 billion

Affiliates

<u>Company name</u>	<u>Incorporated under</u>	<u>Line of business</u>	<u>Charter capital</u>
Posts-Telecommunication Joint Stock Insurance Corporation	License for Establishment No. 3633/GP-UB dated 01/08/1998 by Hanoi City People's Committee	Trade in non-life insurance	803,957,090,000

- 1.2 Address for contact: No. 01 Nguyen Thuong Hien – Nguyen Du ward – Hai Ba Trung district – Hanoi city
1.3 Charter of operation has been amended and modified on 29/05/2016.

2 Accounting period and currency

2.1 Accounting period

Annual accounting period of the Company starts from 01/01 and ends on 31/12.

2.2 Currency used in accounting

The currency used in accounting by the Company is Vietnamese dong (“VND”) which is also the official currency of Vietnam.

3 Accounting standards and system

3.1 Accounting system

This consolidated financial statements are prepared according to Circular No. 210/2014/TT-BTC

3.2 Basis of consolidation

This consolidated financial statements consist of the financial statements of VNDIRECT Securities Joint Stock Company and its subsidiary. The subsidiary is completely consolidated from the date of acquisition which is the date when it is acquired. The financial statements used by the Parent company and subsidiary for consolidation are prepared on an accrual basis. The balance on the accounts in the financial statements between the Parent company and subsidiary is zero.

3.3 Form of accounting

General journals on computer

4 Accounting policies

4.1 Principle of recognizing cash and cash equivalents

Cash comprises of call deposits, deposits of the investors for securities transaction of which the
The deposits made by the Investor for buying securities are presented in the Off-balance sheet ite

4.2 Principle and method of recognizing financial assets through profit and loss, held-to-maturity

The Company recognizes financial assets through profit or loss held-to-maturity investments, loa

4.2.1 Principle of classifying financial assets and financial liabilities under the Portfolio of the Comp

4.2.1.1 Principle of classifying financial assets: (FVTPL, HTM, Loans, AFS)

Financial assets are recognized through profit or loss

The financial assets recognized through profit or loss are the financial assets which meet one of t

- assets purchased mainly for reselling in a short time;
- having evidence of such instrument trading for receiving short time profit; or
- derivative financial instrument (except for the derivative financial instrument determined

Held-to-maturity investments

The held-to-maturity investments are non-derivative financial assets with fixed or determinable p

- those that the Company upon initial recognition designates as at fair value in income statemen
- those that the Company designates as available for sale; and
- those that meet the definition of loans and receivables.

Available-for-sale financial assets

Available-for-sale financial assets are those non-derivative financial assets that are designated as

- loans and receivables;
- held-to-maturity investments;
- financial assets recognized through profit and loss.

These are financial assets invested by the Company without short-term investment goal and even

Loans

Loans are non-derivative financial assets with fixed or determinable payments that are not listed

Following are loan commitments have been made:

- *Depository transaction contract*
- *Securities sale advance contract*

The risk in loan service according to Law on securities is the loss possible due to the borrower's

4.2.1.2 Principle of classifying financial liabilities: (debts, financial assets debts, convertible bonds, iss

Financial liabilities recognized through profit or loss

Financial liabilities recognized through profit or loss is a financial debt meeting one of following

Financial liabilities are classified by the Management Board as held for trading. A financial liabi

- they are acquired for the purpose of selling in the near term;
- there is evidence of a recent actual pattern of short-term profit taking; or
- derivative financial instrument (except for derivative financial instrument determined as fi

- At the time of initial recognition, the Company classified financial liabilities in the group to be

Financial liabilities carried at amortized cost

Financial liabilities which are not classified as financial liabilities through profit or loss are class

Above described classifying financial instruments is solely for presentation and disclosure purpo

4.2.2 Principle of recognizing and accounting the value from revaluation of the investments at market

4.2.2.1 For shares

The listed shares are determined at cost less provision for securities impairment by referring to tl

The unlisted equity securities which are freely purchased and sold in the OTC market are measured at fair value. Long-term investment securities are unlisted equity securities which are not freely purchased and sold in the OTC market. Provision for impairment of securities available for sale and long-term investment securities stated at fair value. The cost of the securities available for sale and long-term investment securities are determined under the following methods:

4.2.2.2 For monetary market:

Of which:

- Fixed term deposit under various periods is revaluated when it is able to be lost and non-recoverable.

4.3 ***Principle of recognizing tangible fixed assets***

(i) ***Cost***

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset is the amount paid for the asset.

(ii) ***Depreciation***

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets.

4.4 ***Principle of recognizing intangible fixed assets***

Intangible fixed assets consist of software. The cost of acquiring new software, which is not an investment, is capitalized.

4.5 ***Principle of recognizing and presenting impairment of non-monetary assets***

4.6 ***Principle of recognizing long term financial investments (Subsidiaries, joint ventures, affiliates)***

Initial investment is recognized at cost. When profit is distributed from the investee, the Company recognizes its share of the profit.

4.7 ***Principle of recognizing and presenting received short term, long term deposits***

Received deposits not under the assets of the Company. When the deposit is received under contract, it is recognized as a liability.

4.8 ***Principle and method of accounting short term, long term receivables***

4.8.1 ***Principle and method of accounting receivables from financial assets:***

(a) Receivables and dividend accrual:

Distributed dividend, profit arisen from financial assets under the investment list of the Company is recognized as income.

(b) Receivables and interest accrual from financial assets:

- Due receivables and interest accrual but amount is not received:

Interest arisen from financial accounts of the Company is recognized on time-accrued interest basis.

- Due receivables and interest accrual but interest is not received:

The Company monthly shall make interest accrual arisen from financial assets under actual interest rate.

4.8.2 ***Principle and method of accounting other receivables:***

Other receivables are reflected at cost.

4.8.3 ***Principle and method of accounting allowance for doubtful debts:***

Receivables from securities trading activities and other receivables are stated at cost less allowance for doubtful debts.

In accordance with Circular 228, the allowance rates for doubtful debts are as follows:

<i>Overdue period</i>	<i>Rate of allowance</i>
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
Over three (3) years	100%

4.8.4 ***Principle and method of accounting tax and payables to the State budget:***

Corporate income tax

Corporate income tax on the profit or loss for the period comprises current and deferred income tax.

Current income tax is the expected tax payable on the taxable income in the year, using tax rates in effect.

Deferred income tax is provided using the balance sheet method, providing for temporary differences between the carrying amount of assets and liabilities in the balance sheet and their tax base.

4.8.5 A deferred income tax asset is recognized only to the extent that it is probable that future taxable
Principle of profit allocation of Securities Company: (for shareholders or capital contributors, f

The Company makes following funds before profit allocation:

Annual allocation

Reserve fund to supplement charter capital: 5% after-tax profit
 Financial reserve fund: 5% after-tax profit

4.9 ***Principle and method of recognizing revenue, income of Securities Company:***

4.9.1 *Principle and method of recognizing revenue and dividend accrual, interest from financial asset*

(i) Revenue from securities brokerage

(v) Interest revenue

4.10 ***Principle of recognizing financial revenue, financial activities expenses:***

Recognizing interest expense: Interest expense is recognized as expense in the period when this (

4.11 ***Principle and method of recognizing current corporate income tax expenses:***

Current corporate income tax is the tax amount which is expected to be paid basing on taxable in

5. **Policies on valuation of financial assets under the List of financial assets of Securities Com**

From 1/1/2017, the Company made revaluation of investments at fair value as stated in the Circu

6. **Additional information for Consolidated financial statements**

A **Notes to Consolidated financial statements**

31/12/2017

1 **Cash and cash equivalents**

Cash at banks for activities of securities company	241,434,033,474
Cash for clearing payments of securities transactions	36,204,819
Cash equivalents	101,000,000,000

Total	342,470,238,293
--------------	------------------------

2 **Volume value of transactions during the year**

ITEMS

**Volume of
 transactions during
 the year**

a) Securities

Company

Shares	212,093,013
Bonds	344,861,492
Other securities	-

Total	556,954,505
--------------	--------------------

b) Investors

Shares	10,462,163,452
Bonds	338,246,702
Other securities	1,278,060

Total	10,801,688,214
--------------	-----------------------

3 **Financial assets**

3.1 Financial assets at fair value through profit or loss (FVTPL)				
Financial assets		31/12/2017		31/1:
FVTPL	Book value (*)	Fair value	Book value	
Shares	701,170,242,525	638,972,769,412	629,374,662,053	
Total	701,170,242,525	638,972,769,412	629,374,662,053	

(*) Book value is exclusive VND 42,070,651,914 for difference from increase of subsidiary reval

3.2 Held-to-maturity investments (HTM)

a. Held-to-maturity investments (HTM)- short term

Financial assets		31/12/2017		31/1:
FVTPL	Book value	Fair value	Book value	
Deposit with 3 months-1 year outstanding term	2,258,215,032,772		1,630,500,000,000	
Total	2,258,215,032,772		1,630,500,000,000	

b. Held-to-maturity investments (HTM)- long term

Financial assets		31/12/2017		31/1:
FVTPL	Book value	Fair value	Book value	
Deposit with more-than-1-year outstanding term	300,000,000,000		80,000,000,000	
Total	300,000,000,000		80,000,000,000	

3.3 Available-for-sale financial assets (AFS)

AFS financial assets		31/12/2017		31/1:
	Book value	Fair value	Book value	
Capital securities	7,500,000,000	7,500,000,000	7,500,000,000	
Debt securities	740,522,000,000	740,522,000,000	523,468,216,861	
Of which:				
<i>Government bonds</i>	<i>738,522,000,000</i>	<i>738,522,000,000</i>	<i>456,075,000,000</i>	
<i>Corporate bonds</i>	<i>2,000,000,000</i>	<i>2,000,000,000</i>	<i>67,393,216,861</i>	
Total	748,022,000,000	748,022,000,000	530,968,216,861	

3.4 Loans and receivables

Loans and receivables		31/12/2017		31/1:
	Book value	Fair value	Book value	
Margin loan	2,995,455,825,850		1,851,910,000,000	
Advance for sale of securities	135,394,299,897		59,888,465,127	
Total	3,130,850,125,747	-	1,911,798,465,127	

4	Provisions for impairment of financial assets and mortgaged assets (Appendix 1)	
5	Receivables	
5.1	Dividend, interest accrual and receivables from financial assets	31/12/2017
	Dividend accrual	-
	Interest accrual from term deposit	13,098,198,628
	Interest accrual from loans	39,617,764,052
	Total	52,715,962,680
5.2	Other receivables	31/12/2017
	Receivables from former staff	1,963,775,333
	Other receivables	10,785,845,565
	Total	12,749,620,898
6	Doubtful receivables	31/12/2017
	Receivables from former staff	1,963,775,333
	Other receivables	2,108,527,096
		4,072,302,429
7	Prepaid expenses	
a	Short term prepaid expenses	31/12/2017
	Balance as at 1/1	5,835,778,600
	Increase in the year	27,190,236,971
	Allocation in the year	(24,867,416,588)
	Liquidation for the period	(402,113,749)
	Balance as at period-end	7,756,485,234
b	Long term prepaid expenses	31/12/2017
	Balance as at 1/1	7,144,232,309
	Increase in the year	3,657,663,448
	Allocation in the year	(6,178,503,414)
	Liquidation for the period	(9,047,500)
	Balance as at period-end	4,614,344,843
8	Increase, decrease of tangible fixed assets	
	(See appendix 02)	
9	Increase, decrease of intangible fixed assets	31/12/2017
	Cost	
	Balance as at 1/1	66,725,200,461
	Increase in the year	4,696,348,930

	Transfer from basic construction expense in progress	6,809,359,000
	Balance as at period-end	<u>78,230,908,391</u>
	Accumulated amortization	
	Balance as at 1/1	43,411,922,925
	Depreciation in the year	<u>9,714,652,962</u>
	Balance as at period-end	<u>53,126,575,887</u>
	Carrying value	
	Balance as at 1/1	23,313,277,536
	Balance as at period-end	<u>25,104,332,504</u>
10	Payables to securities transactions	
		31/12/2017
10.1	Payables to Stock Exchange	6,306,339,228
10.2	Payables to Securities agents	
10.3	Payables to Vietnam Securities Depository (VSD)	
10.4	Payables to purchased financial assets	757,423,894,000
10.5	Payables to other entities, individuals	
	Total	<u><u>763,730,233,228</u></u>
11	Taxes and payables to the State Budget	
		31/12/2017
	Corporate income tax	25,764,691,233
	Personal income tax	17,301,390,698
	Value added tax	346,986,431
	Other taxes (withholding tax)	-
	Fees, charges and other payables	-
	Total	<u><u>43,413,068,362</u></u>
12	Accrued expenses	
		31/12/2017
	Paid interest from loan/issued bond	14,292,927,313
	Allocation of administrative expense	-
	Other accrued expenses	<u>768,668,528</u>
	Total	<u><u>15,061,595,841</u></u>
13	Payables to suppliers	
		31/12/2017
	Thai Duong Construction Consultancy and Trading JSC	5,000,000
	TD Advertising and Trading Co., Ltd	5,593,933
	Forest Technology Research Institute	501,600
	SL International Co., Ltd	-
	Thang Tam Interior Decoration Construction Co., Ltd	20,744,340
	AWA Waterproofing Co., Ltd	46,496,182
	Duong Dong Co., Ltd	115,000,000
	Financial Software Solutions Joint Stock Company	<u>2,361,200,000</u>
	Total	<u><u>2,554,536,055</u></u>

14	Other payables and payments	31/12/2017
	Short-term collaterals and deposits	599,595,962
	Other payables	1,970,013,060
	Total	2,569,609,022

15 Borrowings (details under borrowings arisen in the period of Securities Company)

Short term borrowings	Balance in period-beginning	Borrowings in the period	Amounts paid in the period
Borrowings from bank	2,613,806,976,714	54,971,361,622,210	53,233,272,176,314
Borrowings from individuals	-	-	-
Borrowings from other entities	-	-	-
Total	2,613,806,976,714	54,971,361,622,210	53,233,272,176,314
Other short-term borrowings	-	-	-
Total	2,613,806,976,714	54,971,361,622,210	53,233,272,176,314

16	Payment for Settlement Assistance Fund	31/12/2017
	Initial payment	18,257,761,747
	Additional payment	705,758,183
	Interest allocated in the year	1,036,480,070
	Total	20,000,000,000

17	Undistributed profit	31/12/2017
	Undistributed realized profit	715,362,521,318
	Unrealized profit	62,020,271,486
	Total	777,382,792,803

18	Profit attributable to shareholders or capital contributors	Năm 2017
1	Undistributed realized profit in the previous	354,791,006,867
2	Unrealized loss by 31/12/2017	-
3	Realized loss/profit in the current year from	411,428,761,558
4	Income rate attributable to shareholders or	766,219,768,425
5	Extracted fund from profit	50,857,247,107
	<i>Financial reserve fund</i>	20,652,437,310
	<i>Reserve fund for addition of charter capital</i>	20,652,437,310
	<i>Bonus fund</i>	9,552,372,487
6	Profit attributable to shareholders or capital	-
7	Payable tax per income attributable to	-
8	Total income attributable to shareholders or	-

B Notes to the consolidated comprehensive Statement of Income
19 Income

19.1 Interest from financial assets at fair value through profit/loss

a. Interest from selling financial assets at fair value through profit/loss

Year 2017	Sale quantity	Total sale value	Total weighted average cost of capital as at the end of transaction date
Listed shares	73,530,630	1,519,553,101,586	1,368,261,620,001
Unlisted shares	534,513	3,188,766,092	3,041,469,710
Listed bonds	66,530,000	7,046,838,700,000	7,041,696,710,000
Unlisted bonds	22,331,759	6,379,054,315,439	6,312,449,396,124
Derivative securities	-	-	-
	<u>162,926,902</u>	<u>14,948,634,883,117</u>	<u>14,725,449,195,835</u>

b Dividends, interest arising from financial assets at fair value through profit/loss

31/12/2017

	This period	Progressive
Dividend income	3,624,899,272	45,090,074,768
	<u>3,624,899,272</u>	<u>45,090,074,768</u>

c Interest from held-to-maturity investments

31/12/2017

	This period	Progressive
Interest income from term deposit	37,102,788,314	168,570,230,785
	<u>37,102,788,314</u>	<u>168,570,230,785</u>

d Interest from loans and receivables

31/12/2017

	This period	Progressive
Loan interest from deposited transaction	95,155,484,764	322,229,323,844
Interest income from advance payment to	7,260,652,022	21,596,704,771
	<u>102,416,136,786</u>	<u>343,826,028,615</u>

e Interest from available-for-sale financial assets

31/12/2017

	This period	Progressive
Interest from bond trading		
Interest income from bond	45,642,222	35,654,065,505
	<u>45,642,222</u>	<u>35,654,065,505</u>

19.2 Loss from financial assets at fair value through profit/loss

a. Loss from selling financial assets at fair value through profit/loss

Year 2017	Sale quantity	Total sale value	Total weighted average cost of capital as at the end of transaction date
Listed shares	27,746,398	626,274,149,700	659,383,620,676
Unlisted shares	554,000	3,871,900,000	4,569,000,000
Listed bonds	37,610,000	4,048,424,690,000	4,051,718,190,000
Unlisted bonds	42,448,875	18,545,647,191,218	18,576,948,187,957
Derivative securities	-	-	-
	108,359,273	23,224,217,930,918	23,292,618,998,633

20 Revenues from financial activities

STT	Type of revenues from financial activities	31/12/2017	
		This period	Progressive
	Interest from call and term deposits with	249,630,574	9,928,761,373
	Total	249,630,574	9,928,761,373

21 Financial expenses

STT	Type of financial expenses	31/12/2017	
		This period	Progressive
	Interest expense	50,986,034,370	196,553,748,022
	Total	50,986,034,370	196,553,748,022

22 Expenses of securities company management

Type of expenses of securities company ma	31/12/2017	
	This period	Progressive
Salary and related expenses	70,291,941,330	173,439,762,992
Stationery	173,637,808	887,814,222
Tools, instruments	841,182,811	3,171,717,929
Fixed asset depreciation	4,931,354,757	19,137,603,000
Taxes, fees and charges	2,132,000	112,743,000
Outsourcing	18,839,189,131	62,311,928,223
Goodwill allocation	397,752,031	1,565,067,775
Total	95,477,189,868	260,626,637,141

23 Other incomes

Details of other incomes	31/12/2017	
	This period	Progressive
Income from asset liquidation	11,241,636	96,696,181
Other incomes	199,702,275	577,659,503
Total	210,943,911	674,355,684

24 Other expenses

Details of other expenses	31/12/2017
----------------------------------	-------------------

Details of other expenses	This period	Progressive
Tax expense difference after tax settlement		
Other expenses	13,821,770	21,795,628
Total	13,821,770	21,795,628

25

**Corporate income
tax expense**

	31/12/2017	
Details of corporate income tax expense	This period	Progressive
1. Current securities company income tax expense	25,764,691,233	92,612,392,844
- Securities company's income tax expense on	25,764,691,233	92,612,392,844
- Securities company's income tax adjustment		
2. Total securities company's current income tax	25,764,691,233	92,612,392,844
3. Securities company's deferred income tax	74,650,066	6,755,317,767
- Securities company's deferred income tax	74,650,066	6,755,317,767
- Deferred corporate income tax expense	-	-
- Thu nhập thuế Thu nhập doanh nghiệp hoãn	-	-
- Thu nhập thuế Thu nhập doanh nghiệp hoãn	-	-
- Thu nhập thuế Thu nhập doanh nghiệp hoãn	-	-
4. Total deferred corporate income tax expense	74,650,066	6,755,317,767

26 **Accumulation of consolidated comprehensive income Statement**

Items	Balance in the year- beginning	Arising value	Change in owner's equity and recognition into business result
A	1	2	3
Realized profit after corporate income tax	354,791,006,867	411,428,761,558	(50,857,247,108)
Unrealized profit	-	62,020,271,486	-
Total	354,791,006,867	473,449,033,044	-

28 **Operations with related parties**

28.1 **List and relationship with related parties**

<u>List of related parties</u>	<u>Relationship</u>
I.P.A Securities Investment Fund	Subsidiary
Posts-Telecommunications Joint Stock Insura	Chairman - Member of Management Board - PTI Affiliate
Homedirect Service JSC.,	Member- Chairman of Management Board- Home Capital contributor
IPA Investments Corporation	Member- Chairman of Management Board- IPA
IPA Financial One Member Co., Ltd	Member of Management Board- Vndirect cum Ch Significant shareholder

28.2 Transactions with related parties

Balance and significant transactions of the Company with related parties as at 31/12/2017 and fo

	Transaction value		Balanc
	Year 2017 VND	Year 2016 VND	
Management Board, Board of General Directors, Supervisory Board			
Salary and bonus	4,749,440,000	3,600,000,000	-
IPA Investments Corporation- Related company			
Office rental/management costs	6,057,004,963	6,684,072,076	
Deposit to acquire subsidiary	22,000,000,000	88,000,000,000	-
I.P.A Securities Investment Fund Management Limited Company- Subsidiary			
Contributed capital			50,000,000,000
Securities account			4,294,808,534
Accrued interest from deposit			1,643,836
Portfolio- Cost			473,720,781,893
Portfolio management cost	4,460,208,654	2,138,709,869	439,524,293
Bonds	5,000,000,000	-	-
Bond interest expense	328,032,220	-	-
Revenue and expense	103,323,158	597,309,792	
Other expenses	161,400,374	332,438,894	-
HOMEDIRECT Service JSC., - Related company			
Other long-term investment (capital contribution)	-	-	7,500,000,000
Securities account			2,350,414,027
Bond investment	200,000,000,000	600,000,000,000	-
Fee of bond issue	2,900,000,000	2,850,000,000	-
Bond interest	33,612,203,720	4,938,450,000	
Leasing fee of cash collection service software	-	120,000,000	-
IPA Financial One Member Co., Ltd - Related company			

Received capital contribution			392,011,780,000
Dividend payout	-	19,600,589,000	-
Securities account	1,272,319,199	981,000,218	-
Revenue and expense	1,169,588	1,177,070	-
Other expenses	9,460,869	18,428,145	-

Posts-Telecommunications Joint Stock Insurance Corporation (PTI)

Stock investment			176,053,960,000
Dividend	20,105,719,200	20,538,980,800	
Securities account			2,362,773,075
Portfolio and bonus management fee	726,443,996	356,119,826	
Value of portfolio			16,626,260,000

Hoi An Tourist Service Joint Stock Company (HOT)

Stock investment			9,644,810,000
------------------	--	--	---------------

Prepared by

Checked by

Appro

Ms. Vu Thanh Van
General Accountant

Ms. Nguyen Hai Ninh
Chief Accountant

Mr. Nguyen
Genera

Prepared on 19/01/2018

NTS

Investment on

% ownership

100%

% ownership

21.90%

Hanoi

e currency used for

dated 30/12/2014 issued

ies Joint Stock Company
is actually controlled by
ed for the same
ary or among the

deposits of the investors
ems.
investments, loans and
ns and receivables,
any (compliance with the

following conditions:

as a financial guarantee

payments and fixed
it

; available for sale or are

1 long-term goal has not

in the market.

default or inability to

ued bonds, financial

g conditions:

ility is classified as held

nancial guarantee contract
e recognized through

sified as financial
ose and is not intended to

price or fair value (in

he closing price for HOSE

red at cost less provision
l sold in OTC market are
ed above are reserved
sing weighted average

rable, have risk.

le fixed asset comprises

l assets. The estimated

ntegral part of the related

es)

ly recognizes it into the

mitment of the economic

y is recognized when the

sis and actual interest rate

est rate and time arisen in

nce for doubtful debts.

tax. Corporate income tax
enacted at the balance
nces between the carrying

profits will be available
Funds of Securities

Maximum balance

10% charter capital
10% charter capital

s:

expense arises, except for

income in the year, uses

pany

ular no. 210/2014/TT-

31/12/2016

173,902,030,786

56,760,488

83,000,000,000

256,958,791,274

**Volume value of
transactions during the
year**

4,926,244,326,500

71,753,547,000,000

-

76,679,791,326,500

183,303,156,987,788

5,820,478,981,042

18,697,389,900

189,142,333,358,730

2/2016

Fair value

659,293,766,570

659,293,766,570

Duration at the purchase

2/2016

Fair value

=====

2/2016

Fair value

=====

2/2016

Fair value

7,500,000,000

523,468,216,861

456,075,000,000

67,393,216,861

530,968,216,861

2/2016

Fair value

=====

31/12/2016

77,775,700

10,056,209,947

27,970,925,797

38,104,911,444

31/12/2016

1,963,775,333

2,221,521,957

4,185,297,290

31/12/2016

1,963,775,333

2,108,527,096

4,072,302,429

31/12/2016

6,801,431,430

26,437,281,424

(27,402,934,254)

5,835,778,600

31/12/2016

7,606,814,449

4,398,213,447

(4,860,795,587)

-

7,144,232,309

31/12/2016

60,537,955,633

3,441,325,472

2,745,919,356

66,725,200,461

33,927,467,812

9,484,455,113

43,411,922,925

26,610,487,821

23,313,277,536

31/12/2016

2,786,010,521

469,760,416,400

472,546,426,921

31/12/2016

12,401,990,732

6,535,694,713

123,392,485

-

-

19,061,077,930

31/12/2016

6,064,752,333

2,375,365,550

8,440,117,883

31/12/2016

5,000,000

5,593,933

501,600

576,929,160

-

-

588,024,693

31/12/2016

23,105,962

941,399,560

964,505,522

Balance at period-end

4,351,896,422,610

-

-

4,351,896,422,610

-

4,351,896,422,610

31/12/2016

15,757,761,747

1,576,387,771

923,612,229

18,257,761,747

31/12/2016

354,791,006,867

-

354,791,006,867

Năm 2016

270,311,091,725

-

186,287,528,621

456,598,620,346

26,808,721,029

9,314,376,431

9,314,376,431

8,179,968,167

74,998,892,450

964,881,875

74,034,010,575

**Interest from securities
trading in year**

151,291,481,585
147,296,382
5,141,990,000
66,604,919,315
58,946,000

223,244,633,281

31/12/2016

39,595,439,151

39,595,439,151

31/12/2016

140,328,829,278

140,328,829,278

31/12/2016

201,176,393,613
7,479,334,547

208,655,728,160

31/12/2016

221,223,890

221,223,890

**Loss from securities
trading in year**

33,109,470,976

697,100,000

3,293,500,000

31,300,996,739

39,691,000

68,440,758,715

31/12/2016

7,381,346,717

7,381,346,717

31/12/2016

119,137,279,540

119,137,279,540

31/12/2016

125,955,486,425

806,781,131

5,033,938,814

18,353,403,690

177,146,000

54,364,164,312

-

204,690,920,372

31/12/2016

6,218,182

3,536,158,794

3,542,376,976

31/12/2016

31/12/2010

3,114,786,849

960,794

3,115,747,643

31/12/2016

40,882,108,731

40,882,108,731

40,882,108,731

-

-

-

-

-

-

-

Balance at the year-end

4

715,362,521,318

62,020,271,486

777,382,792,803

direct

airman of Management

Chairman of Management

for the period ended on the

Balance as at

31/12/2016

VND

-

88,000,000,000

-

19,419,560,637

22,638,888

175,741,230,000

146,329,084

-

12,602,740

-

7,500,000,000

6,735,633,743

65,393,216,861

-

-

392,011,780,000

-
-
-
-

141,654,250,000

8,215,380,912

6,831,609,800

9,644,810,000

oved by

l Hoang Giang
l Director

VNDIRECT SECURITIES JOINT STOCK COMPANY

Address: No.01 Nguyen Thuong Hien, Nguyen Du ward, Hai Ba Trung district, Hanoi city

Notes to Consolidated Financial statements for the period ended on 31/12/2017 (continue)

4. Provision for devaluation of assets

No.	Type of financial asset	Quantity
		1
I	Financial assets FVTPL	38,274,197
1	AB_O	17,574,123
2	ACB	50,088
3	APC	10
4	BCC	142
5	BMI	364,269
6	BVH	48
7	DIG	77,873
8	EVE	57
9	FIT	420,442
10	FLC	282
11	HAG	36
12	HAH	186,000
13	HHS	311
14	HNG	-
15	HOT	964,481
16	LGL	300,000
17	LTG	1,599,550
18	MBB	387
19	MWG	24,000
20	NTC	104,000
21	PHR	20,000
22	REE	77,670
23	SD9	95
24	SJS	200,000
25	SMC	61,570
26	VCB	656
27	VCG	283
28	VGG	533,700
29	VIC	955
30	VNM	417
31	Others	15,712,752
II	Financial assets HTM	
III	Financial assets on loan	
IV	Financial assets AFS	7,000,002
1	Capital securities	
2	Corporate bond	2

3	Government bond	7,000,000
	TOTAL	45,274,199

Basis for this period's provision		
Book value	Market value as of the Financial Statement	This period's provisional value
2	3	4
701,170,242,525	638,972,769,411	95,974,061,945
170,489,057,266	116,867,917,950	53,621,139,316
1,765,984,428	1,848,247,200	-
33,000	825,000	-
2,657,827	1,079,200	1,578,627
11,263,324,460	12,931,549,500	-
2,616,516	3,134,400	-
1,536,192,328	1,604,183,800	-
1,349,870	1,145,700	204,170
3,809,847,690	3,552,734,900	257,112,790
1,346,230	1,968,360	-
468,786	264,600	204,186
4,210,752,900	3,720,000,000	490,752,900
2,682,450	1,492,800	1,189,650
-	-	-
27,005,468,000	17,264,209,900	9,741,258,100
3,466,998,507	3,450,000,000	16,998,507
100,460,796,000	72,459,615,000	28,001,181,000
8,528,500	9,829,800	-
3,135,600,000	3,144,000,000	-
5,379,983,600	9,682,400,000	-
850,000,000	867,000,000	-
2,925,196,767	3,223,305,000	-
1,576,877	817,000	759,877
6,346,351,099	6,020,000,000	326,351,099
1,523,340,648	1,637,762,000	-
31,052,611	35,620,800	-
5,513,271	6,169,400	-
33,583,670,000	30,954,600,000	2,629,070,000
72,426,369	73,821,500	-
62,615,114	86,986,200	-
323,224,811,411	349,522,089,401	886,261,723
2,558,215,032,772	2,558,215,032,772	-
3,130,850,125,747	3,031,311,270,461	99,538,855,286
748,022,000,000	748,022,000,000	-
7,500,000,000	7,500,000,000	-
2,000,000,000	2,000,000,000	-

738,522,000,000	738,522,000,000	-
7,138,257,401,044	6,976,521,072,644	195,512,917,231

Previous period's provisional value	This period's deduction or reversal
5	6
99,664,069,722	(3,690,007,777)
87,890,679,166	(34,269,539,850)
1,871,928	(1,871,928)
157,768,500	(157,768,500)
214,603,227	(213,024,600)
760,592,260	(760,592,260)
4,785,896	(4,785,896)
86,788	(86,788)
66,142,720	(65,938,550)
1,753,130	255,359,660
306,300	(306,300)
2,727,444,490	(2,727,240,304)
-	490,752,900
1,500,770	(311,120)
355,965,300	(355,965,300)
-	9,741,258,100
-	16,998,507
-	28,001,181,000
291,922,230	(291,922,230)
-	-
-	-
-	-
-	-
3,996,246,877	(3,995,487,000)
-	326,351,099
-	-
-	-
86,240,000	2,542,830,000
864,919	(864,919)
2,975,031,304	(2,975,031,304)
130,263,917	755,997,806
-	-
89,717,704,545	9,821,150,741
-	-
-	-

(75,807,136,232)

-

-

	-
189,381,774,267	6,131,142,964

(75,807,136,232)
4,146,945,600

VNDIRECT SECURITIES JOINT STOCK COMPANY

Address: No. 1, Nguyen Thuong Hien, Nguyen Du, Hai Ba Trung, Hanoi

Notes to Consolidated Financial statements for the period ended on 31/12/2017 (continue)

Appendix 02
Form no. B05 - CTCK/HN**8 Tangible fixed assets**

Cost	Year 2017			Year 2016		
	Buildings and structures	Management instruments	Total	Buildings and structures	Management instruments	Total
Term-beginning balance	23,167,828,527	70,878,935,727	94,046,764,254	22,213,716,158	66,885,353,709	89,099,069,867
Additions	1,016,728,485	1,549,329,597	2,566,058,082	954,112,369	4,074,218,805	5,028,331,174
Transfer from basic construction	-	-	-	-	-	-
Classification from pre-paid expense	-	-	-	-	-	-
Liquidation	-	(2,404,371,389)	(2,404,371,389)	-	(80,636,787)	(80,636,787)
Other movements	-	-	-	-	-	-
Term-end balance	24,184,557,012	70,023,893,935	94,208,450,947	23,167,828,527	70,878,935,727	94,046,764,254
Accumulated depreciation						
Term-beginning balance	6,505,834,637	46,681,945,563	53,187,780,200	4,277,474,745	40,121,993,665	44,399,468,410
Depreciation in year	2,393,683,173	7,029,266,865	9,422,950,038	2,228,359,892	6,640,588,685	8,868,948,577
Classification from pre-paid expense	-	-	-	-	-	-
Liquidation	-	(2,404,371,389)	(2,404,371,389)	-	(80,636,787)	(80,636,787)
Other movements	-	-	-	-	-	-
Term-end balance	8,899,517,810	51,306,841,039	60,206,358,849	6,505,834,637	46,681,945,563	53,187,780,200
Remaining value						
Term-beginning value	16,661,993,890	24,196,990,164	40,858,984,054	17,936,241,413	26,763,360,044	44,699,601,457
Term-end value	15,285,039,202	18,717,052,896	34,002,092,098	16,661,993,890	24,196,990,164	40,858,984,054

- Term-end remaining value of tangible fixed assets used for mortgage, pledge, guarantee of loans: VND 0.

Nguyên giá tài sản cố định đã hết khấu hao vẫn còn sử dụng là 27.4 tỷ đồng. (tại 31/12/2016 là 28.4 tỷ đồng)

- Guarantees for purchase, sale of tangible fixed assets of great value in the future: