

Market commentary

The bulls remained firmly in control of Vietnam Stock Markets despite the divergence among large caps. After impressively reaching a high of 748.06pts in early trade, VN-INDEXT inched down and moved sideways in green throughout the remaining session. Today's largest buoy stemmed from the advance of Energy and Utilities sectors. Specifically, PLX and GAS bounced back remarkably on oil prices' recovery as investors eased their disappointment over OPEC and its allies' agreement to extend production cuts without deepening them. Moreover, many Food & Beverages and Materials tickers also soared and cushioned the index considerably, led by HPG, SBT, BHS, HSG and SAB. Notably, HSG hit its ceiling prices from the very start on the ex-date for paying 2016 stock dividend and bonus shares. Other major supporters consisted of CTG, STB, ROS and VIC. On the other hand, bearish blue-chips (such as BID, VCB, VNM, MWG, MBB, BVH, HCM and DXG) hindered the market from climbing further. Finally, VN-INDEXT closed at 746.25pts (+0.38%) with 143 advancers, 113 decliners and 70 unchanged. Besides, although HNX-INDEXT declined toward the day-end closing, the index still safely landed at 93.81pts (+0.13%) with 115 gainers, 92 losers and 172 unchanged.

Most sectors spiked, led by Energy (+3.12%), Utilities (+1.78%), and Material (+1.34%). Consumer Discretionary (-1.11%), Health Care (-0.14%), and Real Estate (-0.12%) declined. Top index movers included PLX (+3.44%), CTG (+3.44%), GAS (+2.11%), HPG (+2.05%), and STB (+3.25%). Top index laggards were BID (-2.56%), VCB (-0.82%), VNM (-0.20%), MWG (-2.89%), and MBB (-1.29%). Top 3 major blocks were HHC with 8.37mn shares (VND424.2bn), NVL with 2.23mn shares (VND149.8bn), and AAA with 1.86mn (VND65.8bn).

Foreigners net bought on both exchanges with total net-buying value of VND159.5bn. They mainly bought ROS (VND115.2bn), MBB (VND41.6bn) and SAB (VND38.7bn) while sold SAB (VND42.1bn), MBB (VND41.9bn), and VCB (VND23.3bn).

Snapshot	HOSE	HNX
Close (pts)	746.3	93.8
1 Day change (%)	0.38	0.13
Volume (mn shs)	252.3	63.3
Value (US\$m)	211.2	45.4
Gainers	142	115
Losers	113	92
Unchanged	70	172

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,267	-0.09
WTI Oil (\$/B) 1Mth	49.6	-0.38
Brent Oil (\$/B) 1Mth	52.0	-0.35
USDVND	22,732	-0.02
EURVND	25,456	-0.20

Source: Bloomberg



Sectors (VNIndex)	Price 1D chg	Index Wgt	P/E x	P/B x
Consumer Discretionary	-1.11%	0.37	14.21	4.25
Consumer Staples	0.22%	7.74	23.89	7.27
Energy	3.12%	3.74	13.63	3.03
Financials	-0.12%	4.05	19.99	1.92
Health Care	-0.14%	0.33	21.52	4.11
Industrials	0.56%	1.31	39.53	5.42
IT	0.99%	0.93	11.60	2.10
Materials	1.34%	0.93	9.10	1.68
Real Estate	-0.12%	3.50	27.43	3.14
Utilities	1.78%	4.72	14.02	2.47

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$b
China	3,480.4	-0.15	15.31	1.80	3,618
India	9,622.9	0.29	22.4	2.93	1,050
Indonesia	5,712.3	-0.08	23.4	2.43	469
Laos	1,034.0	2.43	14.24	0.87	1
Malaysia	1,764.9	-0.42	17.0	1.74	250
Philippines	7,886.0	0.24	21.6	2.47	190
Taiwan	10,102.0	-0.06	15.7	1.68	988
Thailand	1,569.5	0.02	16.0	1.89	454
Vietnam	746.3	0.38	16.0	2.23	80

Source: Bloomberg

Market News

Oil traded below US\$50 a barrel after OPEC underwhelmed investors with its production-cut extension deal. Futures fell 0.2% in New York. Prices closed 1.1% lower last week after OPEC agreed to extend limits on crude output through the first quarter of 2018. Saudi Arabia's Energy Minister Khalid Al-Falih said the oil-cuts strategy is working and that global stockpiles will drop faster in the third quarter. U.S. explorers added two rigs last week to 722, the highest level since Apr 2015, Baker Hughes Inc. said Friday. *(Bloomberg)*

Vietnam's Jan to mid-May State budget deficit is estimated at VND21.8trl. Specifically, the country's Jan to mid-May state revenue reached VND416.7trl (completing 34.4% of full-year goal) while the state spending over the same period was at VND438.5trl (meeting 31.5% of whole-year target), according to data released by General Statistics Office in Hanoi. *(Bloomberg)*

Vietnam's Jan-May exports of phones reached US\$16bn. In particular, the country has shipped US\$16bn of phones and accessories in Jan-May (+12% YoY), saying General Statistics Office in emailed monthly report. May phones and accessories exports rose by 31.9% YoY. *(Bloomberg)*

Vietnam's total pledged FDI drops 53.2% YoY to US\$1.53bn in May, Ministry of Planning and Investment said on its website. For more information, in May, 205 new projects get permits with pledged capital totaling US\$713.7mn (-71.3% YoY), 92 working projects register to raise capital with totaling US\$381.8mn (-51.6% YoY) and foreign investors spend US\$436.8mn on stake purchases (vs. nil same period year ago). *(Bloomberg)*

The export of wood and wood products is forecast to bring Vietnam US\$7.5bn in 2017 and keep increasing in the following years, according to the Ministry of Agriculture and Rural Development (MARD). The ministry said the overseas shipments of wood and wood products have continually grown since the beginning of this year, reaching US\$2.4bn in Jan-Apr (+12.7% YoY). *(En.vietnamplus.vn)*

Corporate News

Viglacera Corporation (VGC VN) – share offering: VGC sold all 120mn shares offered at the average price of VND16,175/each (vs. the initial price of VND12,300/share) and thus garnered VND1.94trl from such sale. Particularly, foreign investors acquired 92% of 120mn VGC shares. Besides, there were 37 institutional investors buying VGC shares. *(Bloomberg)*

Gemadep Corporation (GMD VN) – interested foreign investors: GMD draws foreign suitors as exports surge. For more details, according to CEO Do Van Minh, three foreign investors are vying for a stake in GMD - Vietnam's biggest private-sector port operator as exports from the Southeast Asian nation surge. Specifically, Taekwang Industrial Co. - a closely held South Korean footwear manufacturer - is currently competing with another Korean company and a Japanese firm to purchase a stake in GMD. The three suitors have expressed interest in buying shares of the port operator from the holders of GMD convertible bonds that will mature next month. *(Bloomberg)*

Bao Viet Holdings (BVH VN) - 2017 AGM Resolution: In the AGM, shareholders have approved BVH's 2017 business targets of VND1.533tr in total revenue, VND1.025tr in EAT, and 12% in dividend ratio (not stated in cash or stock). In addition, the company will pay 2016 dividend of 10% (not stated in cash or stock). Besides, the shareholders have approved to increase the number of BoD members in 2012-2017 period from 9 to 11. Thus, Mr. Nguyen Minh Hoang and Mr. Nguyen Duy Khanh have been appointed as new BoD members. (*Baoviet.com.vn*)

Ha Long Investment and Consulting JSC (HID VN) - 2017 AGM resolution: The AGM approved 2017 consolidated business targets with total revenue of VND300bn (+6.6% YoY) and EAT of VND33bn (+6.3% YoY). Besides, the shareholders also approved the plan to pay 2016 cash dividend of VND200/share and stock dividend of 100:3, which are expected in 3Q2017. Additionally, HID also plans to publicly offer over 47.4mn new shares to the existing shareholders at the price of VND10,000/share and the ratio of 2:3. (*Cafef.vn*)

Bibica JSC (BBC VN) - 2017 AGM resolution: According to 2017 AGM resolution, BBC aimed to achieve 2017 business targets with net revenue of VND1.4tr (+10.8% YoY), EAT of VND86.6bn (+6.5% YoY) and dividend ratio of 12-18% (not stated in cash or stock). Besides, the shareholders also approved the plans to invest in high-quality soft candy project, biscuits project, upgraded Bun line project and Biscuit - Cookies line project at Bibica Hanoi Factory, etc. (*Cafef.vn*)

FPT Telecom JSC (FOX VN - UPCOM) - dividend payment: Jun 02 and Jun 05 will be the ex-date and the record date, respectively, for paying 2016 stock dividend of 100:10. (*Cafef.vn*)

Thu Duc Housing Development Corporation (TDH VN) - shareholder's activity: On May 25, Mrs. Pham Thi Xuan Lan - wife of TDH's Chairman Le Chi Hieu - purchased 14,900 shares via order-matching method, hence lifting her stake in TDH from 395,033 shares to 409,933 shares. (*Hsx.vn*)

Fecon Corporation (FCN VN) - dividend payment: Jun 08 and Jun 09 will be the ex-date and record date, respectively, for paying 2016 cash dividend of VND1,000/share (est. 2016 dividend yield of 4.6%). The payment date will be Aug 02. (*Hsx.vn*)

Coteccons Construction JSC (CTD VN) - shareholder's activity: Mr. Talgat Turumbayev bought 23,150 CTD shares, thereby increasing his stake from 697,600 shares (0.91%) to 720,750 shares (0.94%) since May 18. For further information, Mr. Talgat Turumbayev is the CEO of Kustocem Pte. Ltd, which currently holds 18.06% stake in CTD (equivalent to 13,906,666 shares). (*Hsx.vn*)

Bien Hoa Sugar JSC (BHS VN) - appointment of Chairman and 2017 EGM resolution: The BoD decided to appoint Ms. Nguyen Thi Hoa as BHS' Chairwoman for 2017-2021 tenure starting from May 26. Besides, the 2017 EGM approved BHS' stock swap in order to undertake its merger with Thanh Thanh Cong Tay Ninh JSC (SBT VN), as well as the stock delisting on Ho Chi Minh Stock Exchange (HOSE). Accordingly, after the merger, SBT will fully own 100% of BHS and BHS will be renamed as Thanh Thanh Cong Bien Hoa - Dong Nai Sugar Co. Ltd. to mark SBT's sole ownership of the firm. For more information, SBT aims to achieve post-merger FY2017-2018 business plan with consolidated revenue of VND8.353tr and EBT of VND674.5bn. Moreover, Thanh Thanh Cong Bien Hoa - Dong Nai Sugar Co. Ltd. sets its post-merger FY2017-2018 business targets with consolidated revenue of VND4.688tr and EBT of VND323.3bn. (*Cafef.vn*)

Everpia JSC (EVE VN) - shareholder's activity: Due to the unfavorable trading prices, Mr. Sung Ha Kwon - EVE's former CFO - only sold 32,320 shares out of 60,000 shares registered from Apr 25 to May 25 via order-matching method. Hence, after such transaction, his ownership in EVE has decreased from 262,325 shares (0.6%) to 230,005 shares (0.55%). (*Cafef.vn*)

VIMECO JSC (VMC VN) - shareholder's activity: Vietnam Construction and Import - Export Joint Stock Corporation (VCG VN) - VMC's parent company - has registered to divested 4,140,900 shares from May 29 to Jun 27 via order-matching and put-through methods. If successful, VCG will reduce its ownership in VMC from 5,140,900 shares (51.41%) to 1mn shares (approx. 10%). (*Cafef.vn*)

Song Da Investment - Development JSC (SIC VN) - shareholders' activities: On May 23, ANZA Co Ltd. bought 293,600 shares to increase its stake in SIC from 3,535,205 shares (22.1%) to 3,828,805 shares (23.93%). Besides, previously on May 17, BoD member Bui Van Hung had sold 155,600 SIC shares, thus reducing his holding from 1,120,000 shares (7%) to 964,400 shares (6.03%). (*Cafef.vn*)

Becamex Infrastructure Development JSC (IJC VN) - 2017 AGM Resolution: Regarding 2016 consolidated business results, IJC recorded VND1.978tr in total revenue (exceeding the year target by 89.6%), VND160bn in EBT (completing 68% of full-year goal), and VND128bn in EAT (achieving 66% of 2016 target). With such results, the company will pay 2016 cash dividend of VND800/share in 3Q2017. In addition, shareholders have approved 2017 consolidated plan of VND869bn in total revenue (-56.1% YoY), VND210bn in EBT (+31% YoY), VND175bn in EAT (+37% YoY), and 10% in dividend ratio (not stated in cash or stock). (*Hsx.vn*)

Tri Viet Management Investment JSC (TVC VN) - shareholder's activity: Mr. Phan Doan Vinh - TVC's Director cum Authorized person to disclose information - has registered to sell 100,000 shares from May 29 to Jun 23 via both order-matching and put-through methods. If successful, Mr. Vinh will reduce his stake in TVC from 180,000 (0.49%) shares to 80,000 shares (approx. 0.22%). (*Cafef.vn*)

Hong Ha Petroleum JSC (PHH VN - UPCOM) - shareholder's activity: Asia Pacific Securities JSC (APS VN), which relates to PHH's BoD member Nguyen Do Lang, has registered to buy 500,000 shares from May 29 to Jun 23 via order-matching and put-through methods, noted that this firm currently owns no shares in PHH. (*Cafef.vn*)

Sai Gon Ship JSC (SGS VN - UPCOM) - shareholder's activity: Bao Viet Investment Value Fund (BVIF), which relates to BoD member Nguyen Duc Luong, has registered to divest its entire stake of 5,289,854 SGS shares (36.68%) via order-matching and put-through methods from May 29 to Jun 27. (*Cafef.vn*)

Development Investment Construction JSC (DIG VN) - shareholder's activity: Chairman Nguyen Thien Tuan bought 862,800 DIG shares out of 1mn shares registered via order-matching method from Apr 26 to May 25. Thus, he currently holds 10,566,513 shares (4.44%). (*Hsx.vn*)

Seaprodex Refrigeration Industry Corporation (SRF VN) - shareholder's activity: Mr. Nguyen Quoc Cuong, who is the Director of SRF's Branch - SEA Refrigeration Electrical Engineering (SEAREE), purchased 8,680 shares from May 11 to May 25 via order-matching method. Hence, after such transaction, Mr. Cuong has raised his stake in SRF from 46,038 shares (0.19%) to 54,718 shares (0.22%). (*Hsx.vn*)

Water Supply Sewerage Construction and Investment JSC (VSI VN) - dividend payment: Jun 15 and Jun 16 will be the ex-date and record date, respectively, for paying 2016 cash dividend of VND1,500/share (est. 2016 dividend yield of 9.3%). The payment is expected on Jun 30. (*Vsd.vn*)

West Coach Station JSC (WCS VN) - dividend payment: Jun 09 and Jun 12 will be the ex-date and the record date, correspondingly, for paying 2016 cash dividend of VND2,000/share (est. 2016 dividend yield of 1.1%). The payment is expected from Jun 26. (*Cafef.vn*)

Dam Phu My Packaging JSC (PMP VN) - dividend payment: Jun 07 and Jun 08 will be the ex-date and the record date, respectively, for receiving 2016 cash dividend of VND1,700/share (est. 2016 dividend yield of 9.6%). Such payment will be made from Jun 26. (*Cafef.vn*)

Bamboo Capital JSC (BCG VN) - 2017 business plan: According to 2017 AGM resolution, BCG sets its 2017 business targets with VND1.779tr in revenue, VND102.93bn in EBT and VND80.986bn in EAT. (*Hsx.vn*)

Post – Telecommunication Joint Stock Insurance Corporation (PTI VN) - dividend payment: Jun 07 and Jun 08 will be the ex-date and the record date, correspondingly, for receiving 2016 cash dividend of VND1,200/share (est. 2016 dividend yield of 4.9%). Accordingly, the payment will be made from Jun 28. (*Cafef.vn*)

Vietnam Livestock Corporation JSC (VLC VN - UPCOM) - dividend payment: Jun 09 and Jun 12 will be the ex-date and the record date, correspondingly, for receiving 2016 cash dividend of VND650/share (est. 2016 dividend yield of 4.1%). Accordingly, such payment is expected on Jun 28. (*Cafef.vn*)

Everland Investment JSC (EVG - unlisted) - stock listing: Everland Investment JSC has been approved to list its 30mn shares with the face value of VND10,000/share under the ticker EVG on Ho Chi Minh Stock Exchange (HOSE). (*Hsx.vn*)

Southern Seed JSC (SSC VN) - shareholder's activity: BoD member Hang Phi Quang has registered to sell 10,000 SSC shares from May 31 to Jun 29 via either order-matching or put-through methods for. If successful, Mr. Quang will reduce his holding in SSC from 44,587 shares (0.3%) to 34,587 shares (0.23%). (*Hsx.vn*)

Hochiminh Museum Construction JSC (HMS - unlisted) – stock listing: Hanoi Stock Exchange (HNX) has approved the listing of the entire 8mn shares of Hochiminh Museum Construction JSC under ticker of HMS starting from Jun 05 with the reference price on the first trading day of VND20,000/share. For further information, the company recorded VND1.163tr in net revenue (+42.2% YoY) and over VND67.1bn in EAT (+23.1% YoY) in 2016. For 2017, it plans to reach VND525bn in revenue and VND31.5bn in EBT. (*Cafef.vn*)

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BHS	22,950	1,500	7.0	2.51MLN	0.186
SHI	9,190	600	7.0	1.99MLN	0.015
HSG	31,850	2,079	7.0	5.66MLN	0.173
TNT	3,530	230	7.0	596,650	0.002
KSA	2,150	140	7.0	5.76MLN	0.005

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BCE	6,200	80	-10.4	42,670	-0.009
RDP	15,300	12	-9.5	13,880	-0.019
QBS	8,930	-670	-7.0	1.55MLN	-0.019
DMC	108,000	-8,000	-6.9	16,530	-0.116
NVT	4,630	-340	-6.8	4.54MLN	-0.013

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PLX	60,100	2,000	3.4	967,250	1.079
CTG	19,550	650	3.4	5.59MLN	1.009
GAS	58,000	1,200	2.1	639,880	0.958
HPG	29,800	600	2.1	4.61MLN	0.316
STB	12,700	400	3.3	6.54MLN	0.248

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BID	19,000	-500	-2.6	6.84MLN	-0.713
VCB	36,400	-300	-0.8	1.70MLN	-0.450
VNM	151,700	-300	-0.2	356,250	-0.182
MWG	94,200	-2,800	-2.9	399,320	-0.180
MBB	19,200	-250	-1.3	2.79MLN	-0.179

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HQC	3,320	-240	-6.7	25.21MLN	-0.043
SCR	12,300	50	0.4	12.30MLN	0.005
OGC	1,460	70	5.0	11.16MLN	0.009
FLC	7,390	10	0.1	7.62MLN	0.003
FIT	5,480	350	6.8	6.92MLN	0.037

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CCM	29,700	2,700	10.0	1,700	0.000
BXH	19,900	1,800	9.9	100	0.000
VMC	36,800	3,300	9.9	4,600	0.000
VNF	43,500	3,900	9.9	100	0.000
DNC	19,500	1,740	9.8	100	0.000

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TV3	36,700	-4,000	-9.8	700	0.000
SEB	28,000	-3,000	-9.7	100	0.000
PMS	28,200	300	-9.6	6,900	0.000
TV4	15,500	-1,600	-9.4	200	0.000
NGC	9,700	-1,000	-9.4	200	0.000

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	25,100	100	0.4	2.43MLN	0.086
VCG	18,900	600	3.3	4.00MLN	0.074
VCS	165,200	2,200	1.4	61,900	0.044
MBS	9,700	800	9.0	792,700	0.027
OCH	5,000	300	6.4	2,400	0.024

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	6,900	-100	-1.4	8.07MLN	-0.097
NVB	4,800	-200	-4.0	500	-0.064
API	28,500	-1,500	-5.0	26,800	-0.031
SHS	11,400	-300	-2.6	3.44MLN	-0.029
DHT	70,600	-2,400	-3.3	20,100	-0.022

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	6,900	-100	-1.4	8.07MLN	0.000
VCG	18,900	600	3.3	4.00MLN	0.000
SHS	11,400	-300	-2.6	3.44MLN	0.000
ACB	25,100	100	0.4	2.43MLN	0.000
ACM	1,900	100	5.6	1.91MLN	0.000

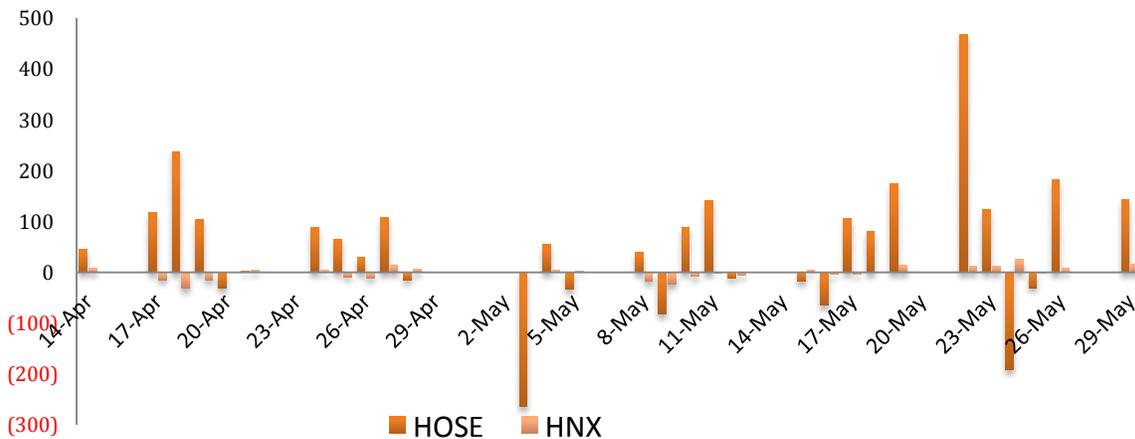
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
F.BUY	9.5	6.4%	2.6	98.0%	BUY	405	-0.9%	29	65.6%
% of market	3.8%		3.1%		% of market	8.5%		2.8%	
F.SELL	7.6	30.8%	1.3	176.5%	SELL	263	15.6%	12	18.6%
% of market	0.0%		0.0%		% of market	0.0%		1.2%	
NET BUY (SELL)	2.0		1.2		NET BUY (SELL)	143		17	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2017 ACCUMULATION

Volume (Mn'shs)	HOSE	% of 2016	HNX	% of 2016	Value (VND'bn)	HOSE	% of 2016	HNX	% of 2016
BUY	1,024.8	41.6%	113.5	28.8%	BUY	45,399	49.7%	1,701	27.3%
% of market	6.0%		2.4%		% of market	12.9%		3.3%	
SELL	1,095.9	41.0%	106.6	32.5%	SELL	38,969	39.4%	1,467	28.8%
% of market	6.4%		2.2%		% of market	11.1%		2.9%	
NET BUY (SELL)	(71.1)		7.0		NET BUY (SELL)	6,430		234	

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
ROS	130,000	1,000	0.78	115.2	0.179
MBB	19,200	-250	-1.29	41.6	-0.179
SAB	190,000	500	0.26	38.7	0.134
HPG	29,800	600	2.05	26.6	0.316
VNM	151,700	-300	-0.20	22.6	-0.182

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SAB	190,000	500	0.26	42.1	0.134
MBB	19,200	-250	-1.29	41.9	-0.179
VCB	36,400	-300	-0.82	23.3	-0.450
VNM	151,700	-300	-0.20	19.3	-0.182
NT2	27,650	50	0.18	15.2	0.006

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
ROS	130,000	1,000	0.78	115.2	0.179
HPG	29,800	600	2.05	26.2	0.316
GAS	58,000	1,200	2.11	12.5	0.958
PHR	31,500	-400	-1.25	9.5	-0.014
KBC	16,300	100	0.62	8.9	0.020

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCB	36,400	-300	-0.82	-22.2	-0.450
VIC	40,650	150	0.37	-12.3	0.165
SSI	25,800	-200	-0.77	-6.4	-0.041
SKG	70,000	1,800	2.64	-5.6	0.026
DPM	22,550	100	0.45	-5.1	0.016

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHS	11,400	-300	-2.56	9.5	0.000
SHB	6,900	-100	-1.43	7.0	0.000
VND	19,600	200	1.03	5.5	0.000
CTS	10,700	-100	-0.93	1.6	0.000
PVS	17,200	0	0.00	1.5	0.000

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	6,900	-100	-1.43	7.0	0.000
PVS	17,200	0	0.00	0.6	0.000
VCG	18,900	600	3.28	0.6	0.000
NET	29,400	400	1.38	0.6	0.000
SHS	11,400	-300	-2.56	0.6	0.000

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHS	11,400	-300	-2.56	9.0	0.000
VND	19,600	200	1.03	5.5	0.000
CTS	10,700	-100	-0.93	1.6	0.000
VGC	17,600	-200	-1.12	0.9	0.000
PVS	17,200	0	0.00	0.8	0.000

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCG	18,900	600	3.28	-0.6	0.000
NET	29,400	400	1.38	-0.6	0.000
VNT	33,000	1,100	3.45	-0.3	0.000
MAS	98,000	-4,000	-3.92	-0.3	0.000
S99	6,000	-100	-1.64	-0.3	0.000

Source: Bloomberg, HOSE, HNX

DAILY MARKET RECAP

29 May 2017

TOP 70 MARKET CAPS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. Mln'shs	Float ratio %	Avail. FII %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
1	VNM VM	151,700	2.5	15.4	13.0	9,685	1,451	57.8	45.0	766,917	6,281	5,831	19.9	24.2	8.9	38.3	33.7
2	VCB VM	36,400	3.7	-2.7	4.0	5,761	3,598	22.9	9.3	1,192,270	1,668	1,566	6.0	21.8	2.6	12.4	1.0
3	SAB VM	190,000	-5.0	-15.6	N/A	5,360	641	10.4	39.2	33,512	7,265	6,442	37.3	26.2	9.7	35.2	22.9
4	GAS VM	58,000	4.5	-3.8	-10.1	4,882	1,913	4.2	46.1	497,314	4,119	3,548	-18.8	14.1	2.7	19.1	13.1
5	VIC VM	40,650	-0.6	-9.7	-2.0	4,717	2,638	52.3	19.1	739,034	1,255	1,178	111.2	32.4	3.8	10.5	1.6
6	PLX VM	60,100	28.8	N/A	N/A	3,421	1,294	100.0	10.7	N/A	4,254	4,254	43.0	14.1	3.4	27.7	8.9
7	CTG VM	19,550	12.7	7.1	21.8	3,202	3,723	15.8	0.0	1,107,832	1,867	1,457	20.6	10.5	1.3	12.0	0.8
8	BID VM	19,000	14.5	15.5	25.0	2,857	3,419	4.7	28.6	4,297,137	1,843	1,354	-5.1	10.3	1.5	14.6	0.7
9	ROS VM	130,000	-19.8	-12.7	9.7	2,459	430	27.2	48.0	6,226,179	1,136	1,136	N/A	114.4	11.5	11.7	7.4
10	MSN VM	43,000	-3.3	4.9	2.9	2,153	1,138	32.2	18.8	392,670	2,467	1,641	86.5	17.4	3.2	18.1	4.1
11	VJC VM	127,800	0.1	18.3	N/A	1,812	322	61.0	5.6	282,831	8,726	8,726	-24.9	14.6	8.5	68.7	14.3
12	BVH VM	59,500	3.8	0.0	1.9	1,781	680	29.1	24.3	260,207	1,641	1,651	10.9	36.3	3.0	8.5	1.6
13	NVL VM	67,000	-5.2	0.0	N/A	1,737	589	33.8	38.8	473,202	3,396	3,059	N/A	19.7	4.4	23.1	5.3
14	HPG VM	29,800	1.4	11.8	10.8	1,657	1,264	50.7	12.3	3,531,110	5,944	4,775	82.3	5.0	1.8	40.9	24.1
15	MBB VM	19,200	21.5	37.1	44.4	1,447	1,713	49.8	0.0	1,959,721	1,811	1,715	-6.3	10.6	1.3	12.7	1.3
16	MWG VM	94,200	12.8	12.7	15.6	1,275	308	70.4	0.0	354,859	5,709	4,974	40.3	16.5	6.6	47.1	15.6
17	STB VM	12,700	10.0	23.3	62.8	1,008	1,804	92.7	15.8	4,827,849	233	207	-77.1	54.4	1.0	1.8	0.1
18	FPT VM	42,600	5.5	6.8	13.5	995	531	73.4	0.0	977,610	3,538	3,413	2.9	12.0	2.3	19.8	7.8
19	BHN VM	80,600	-4.4	-25.1	N/A	822	232	100.0	31.6	6,656	3,236	3,236	-9.6	24.9	3.3	13.8	8.0
20	CTD VM	213,000	4.4	6.0	29.0	721	77	89.1	4.6	110,382	20,854	20,894	88.6	10.2	2.5	28.1	15.5
21	DHG VM	114,400	18.3	50.5	74.7	658	131	31.8	0.0	170,540	4,808	4,662	22	24	5	22.1	20
22	EIB VM	11,750	4.9	10.3	23.7	635	1,229	76	0.7	250,079	343	251	661	34	1.1	2	0
23	SSI VM	25,800	17.8	21.7	31.6	556	490	57.0	44.2	3,830,501	2,133	1,698	2	12	1.8	13	7
24	HSG VM	31,850	15.3	18.0	18.8	490	350	54.8	19.5	2,387,747	5,270	4,200	120.2	6.0	2.4	43.4	15.4
25	REE VM	33,100	18.9	31.9	54.0	451	310	48.3	0.0	1,640,690	4,274	3,526	27.9	7.7	1.4	16.2	10.4
26	CII VM	40,150	5.1	14.1	36.1	426	241	54.7	8.8	1,467,656	7,950	3,191	10	5	2.7	24	7
27	PNJ VM	96,500	9.8	28.7	44.2	417	98	70.3	0.0	222,983	5,654	4,383	671.7	17.1	6.3	30.6	13.7
28	KDC VM	43,400	9.6	17.0	27.6	393	206	49.8	40.0	307,028	5,672	5,714	-74.7	7.7	1.5	20.8	15.6
29	DPM VM	22,550	-4.0	-7.6	-10.7	388	391	35.2	29.5	915,395	2,394	2,452	-25.6	9.4	1.1	12.4	11.1
30	HNG VM	11,450	-2.1	28.5	60.4	386	767	32.1	48.5	2,800,149	-1,252	-1,273	N/A	N/A	0.8	-9.5	-3.0
31	BMP VM	180,500	-3.5	-3.5	-7.2	361	45	61.8	1.5	77,754	11,637	13,796	20.9	15.5	3.6	29.1	23.5
32	NT2 VM	27,650	-7.8	-6.6	-10.8	350	288	27.9	27.3	323,653	3,508	3,701	-5.0	7.9	1.5	20.3	8.6
33	HT1 VM	20,850	-5.7	10.9	-3.5	350	382	20.0	40.6	394,969	2,062	2,121	-0.2	10.1	1.5	16.7	6.8
34	SBT VM	31,200	14.3	30.0	26.8	348	253	53.0	42.2	2,426,855	1,111	1,148	29.3	28.1	2.7	9.0	4.4
35	TCH VM	21,600	4.1	32.9	15.1	345	363	52.5	49.0	2,249,975	1,379	1,379	N/A	15.7	1.8	16.6	15.1

DAILY MARKET RECAP

29 May 2017

(Continued)

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Fil %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
36	KBC VM	16,300	9.8	13.2	11.3	337	470	72.6	15.0	3,367,931	1,361	1,186	-11.6	12.0	1.0	7.5	3.9
37	GMD VM	41,800	19.9	20.5	53.1	330	179	95.6	0.0	1,119,484	2,196	2,009	-4.2	19.0	1.5	7.3	4.1
38	HAG VM	9,080	5.0	11.0	46.2	316	790	54.6	35.6	5,315,832	-1,279	-1,291	N/A	N/A	0.5	-7.2	-2.0
39	DCM VM	13,100	-0.4	20.2	21.3	305	529	24.3	47.7	4,417,861	1,416	1,011	N/A	9.3	1.2	9.6	4.5
40	BHS VM	22,950	35.4	108.6	103.1	301	298	77.9	41.2	2,894,755	1,312	1,546	30.6	17.5	1.7	11.6	5.4
41	KDH VM	27,800	11.2	26.9	38.3	286	234	48.5	2.7	195,502	1,658	1,587	55.3	16.8	1.8	11.3	4.9
42	PVD VM	16,300	-7.9	-26.6	-25.6	275	383	48.1	24.2	2,238,814	-356	224	-94.1	N/A	0.5	1.0	0.5
43	PPC VM	19,100	9.1	13.7	19.4	267	318	15.0	32.9	132,983	2,665	1,724	-2.2	7.2	1.1	15.3	8.5
44	HBC VM	61,400	16.3	29.7	114.7	258	95	71.9	25.9	1,780,996	7,190	5,346	539.6	8.5	3.6	41.0	6.1
45	QCG VM	20,500	144.9	351.5	439.5	248	275	37.0	48.8	652,435	256	253	191.0	80.0	1.5	1.0	0.5
46	HCM VM	41,700	29.5	33.7	57.4	238	130	39.5	49.4	837,270	2,624	2,395	49.9	15.9	2.2	13.0	9.1
47	PDR VM	24,300	5.4	86.9	101.7	237	222	38.3	48.2	587,332	1,121	1,033	28.1	21.7	2.2	9.8	2.9
48	DXG VM	18,550	-3.2	27.0	54.7	233	286	76.6	21.4	4,871,011	2,603	2,555	29.6	7.1	1.6	26.5	13.4
49	VHC VM	56,500	6.6	22.8	22.8	229	92	25.5	62.7	51,448	6,096	5,922	80.9	9.3	2.2	25.4	12.9
50	VCF VM	179,000	-6.8	2.9	5.3	209	27	30.7	19.3	246	12,978	14,450	30.0	13.8	2.2	19.4	13.4
51	FLC VM	7,390	0.8	-9.5	20.0	207	638	86.2	37.9	15,348,680	1,818	1,795	-8.0	4	0.6	14	7
52	BIC VM	40,000	1.5	0.3	11.4	206	117	99.7	1.4	6,094	1,129.2	1,083	-27.2	35.4	2.3	6.3	2.9
53	LGC VM	24,250	1.0	-24.9	-1.0	206	193	N/A	4.0	2,061	1,608	1,698	-49.5	15.1	2.0	13.2	3.8
54	TRA VM	106,900	3.5	11.5	12.3	195	41	58.1	1.1	10,708	4,867	5,081	29.0	22	4.8	23	16
55	PGD VM	48,600	8.0	27.7	22.1	192	90	49.5	45.7	88,695	1,769	2,313	-37.5	27	3.2	17	8
56	PAN VM	41,000	-3.1	-5.5	-4.7	185	102	59.8	54.1	4,422	1,763	2,489	-1.9	23.3	1.8	11.4	6.9
57	GTN VM	16,650	8.1	-21.5	-5.4	183	250	18.2	50.0	1,008,685	142	104	-86.3	117.6	1.5	0.9	0.6
58	NLG VM	28,400	1.4	25.7	23.5	178	142	56.0	7.2	836,324	2,322	2,149	70.0	12	1.6	14	6
59	TLG VM	105,000	0.0	5.0	1.0	177	38	25.6	21.0	815	5,658	5,514	24.9	19	4.4	24	18
60	PVT VM	14,250	12.2	15.9	18.8	176	281	48.9	23.3	690,529	1,438	1,321	12.9	10	1.1	11	4
61	DMC VM	108,000	18.6	45.9	44.0	165	35	46.3	38.1	22,651	5,224.5	4,856	44	20.7	4.2	20.1	16.3
62	DRC VM	30,400	7.8	-2.7	-2.3	159	119	39.4	20.2	408,409	3,177.6	3,327	-8.2	9.6	2.3	24.3	13.3
63	VSH VM	16,900	8.3	5.0	7.0	153	206	69.3	33.7	121,479	1,549	1,219	2.4	10.9	1.2	9.2	4.6
64	NKG VM	33,200	17.2	36.4	33.5	145	99	26.4	12.2	647,541	7,479	6,850	286	4.4	2.1	46.3	10.3
65	ITA VM	3,480	7.4	-22.5	-31.5	144	938	69.3	37.5	5,396,176	49	43	-74.1	71.1	0.3	0.4	0.3
66	PC1 VM	42,200	11.8	14.7	16.9	140	75	67.0	21.8	124,420	4,532	4,532	-50.6	9.3	1.6	18.7	7.8
67	ASM VM	14,200	-7.2	-6.3	-7.2	137	220	59.3	45.9	1,502,300	741	787	27.8	19.2	1.2	6.9	3.9
68	CAV VM	53,600	-6.0	-4.6	-5.4	136	58	51.4	45.7	59,883	4,626	4,380	43.2	11.6	4.1	30.0	11.3
69	POM VM	16,450	-13.6	10.4	86.9	135	186	23.9	42.8	40,634	2,549	1,616	991.9	6.5	1.1	12.0	4.2
70	SJS VM	30,600	9.7	18.4	25.9	133	99	41.1	37.3	408,668	1,680	1,807	-20.5	18.2	1.4	8.8	3.1

Source: Bloomberg

Bloomberg: VNDS

DISCLAIMER

This report has been prepared by VNDIRECT or one of its affiliates for distribution in Vietnam and overseas. The information herein is believed by VNDIRECT to be reliable and is based on public sources believed to be reliable. With exception of information about VNDIRECT, VNDIRECT makes no representation about the accuracy of such information.

Options, estimates and projection expressed in this report represent the current views of the author at the date of publication only. They do not necessarily reflect the opinions of VNDIRECT and are subject to change without notice. VNDIRECT has no obligation to update, amend or in any way modify this report or otherwise notify a reader thereof in the event that any of the subject matter or opinion, projection or estimate contained within it changes or becomes inaccurate.

The information herein was obtained from various sources and we do not guarantee its accuracy or completeness. Prices and availability of financial instruments are also subject to change without notice.

This published research may be considered by VNDIRECT when buying or selling proprietary positions or positions held by funds under its management. VNDIRECT may trade for its own account as a result of short-term trading suggestions from analysts and may also engage in securities transactions in a manner inconsistent with this report and opinions expressed therein.

Neither the information nor any opinion expressed in this report constitutes an offer, nor an invitation to make an offer, to buy or sell any securities or any option, futures or other derivative instruments in any jurisdiction. Nor should it be construed as an advertisement for any financial instruments.

Officers of VNDIRECT may have a financial interest in securities mentioned in this report or in related instruments. This research report is prepared for general circulation for general information only. It does not have regard to the specific investment objectives, financial situation or particular needs of any person who may receive or read this report.

Investors should note that the prices of securities fluctuate and may rise and fall. Past performance, if any, is no guide to the future. The financial instruments discussed in this report may not be suitable for all investors. Investors must make their own financial decisions based on their independent financial advisors as they believe necessary and based on their particular financial situation and investment objectives.

This report may not be copied, reproduced, published or redistributed by any person for any purpose without the express permission of VNDIRECT in writing. Please cite sources when quoting.

ADDRESS

Headquarter

1 Nguyen Thuong Hien Str
Hai Ba Trung Dist, Hanoi
T: +84 4 3972 4568
F: +84 4 3972 4600

HCMC Office

The 90th Pasteur Building
90 Pasteur Str, Dist 1, HCMC
T: +84 8 7300 0688
F: +84 8 3914 6924

Da Nang Office

Room 7-8-9, 3rd floor, Buu Dien Building
155 Nguyen Van Linh Str, Da Nang City
T: +84 511 382 1111

Vinh - Nghe An Office

1 Lenin Str
Vinh City, Nghe An Province
T: +84 388 688 466
F: +84 388 688 466

Can Tho Office

3rd floor STS Building, 11B Hoa Binh
Ninh Kieu, Can Tho
T: +84 710 3766 959
F: +84 710 3826 331

Quang Ninh Office

1st & 2nd floor, 29-31, 25/4 Str
Ha Long City, Quang Ninh Province
T: +84 33 3820 818
F: +84 33 3820 333

CONTACTS

Hang Tran (Ms.)

Director

T: +84 873 000 688 (Ext: 21168)
E: hang.tranxuan@vndirect.com.vn

Trung Nguyen (Mr.)

Sales Manager

T: +84 873 000 688 (Ext: 21068)
E: trung.nt@vndirect.com.vn

Giang Nguyen (Ms.)

Trading Manager

T: +84 873 000 688 (Ext: 21099)
E: giang.nt@vndirect.com.vn

Linh Nguyen (Ms.)

Institutional trader

T: +84 873 000 688 (Ext: 21089)
E: linh.nn@vndirect.com.vn

Anh Pham (Ms.)

Institutional trader

T: +84 873 000 688 (Ext: 21222)
E: anh.phamnguyen@vndirect.com.vn