

Market commentary

Vietnam Stock Markets halted previous gains and fell drastically on tumbling large caps. After struggling for the first two trading hours, VN-INDEX completely lost ground and sank deeply in red. Most notably, Utilities sector bucked the market's trend and advanced noticeably, led by GAS that continued its winning streak thanks to foreigners' steady buying. Other top performers also showed DHG, STB, ITA, VNM, TRA and DPM. In contrast, despite the rebound in oil prices, Energy sector recorded huge losses and hurt investors' confidence badly. Specifically, PLX took the hardest hit from the massive local sell-offs and led today's decliners, while PVD was forced to pull back by foreigners' aggressive offloading. Even worse, such bearish sentiment also spread to other sectors and negatively impacted the market. In particular, Financial, Real Estate and Consumer blue-chips (such as BID, CTG, VCB, MSN, VIC, MWG, BVH, HNG and VJC) slumped simultaneously and thus dragged the index down lower. Hence, VN-INDEX deepened its losses until the day-end closing and ended at 767.51pts (-0.65%) with 93 winners, 168 losers and 71 unchanged. Besides, HNX-INDEX experienced erratic trading and lost 0.71pts to level at 98.02pts (-0.72%) with 68 advancers, 110 decliners and 199 unchanged.

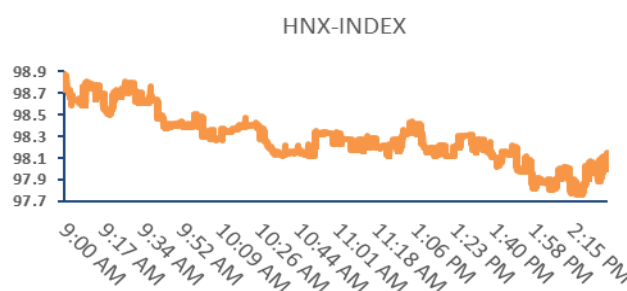
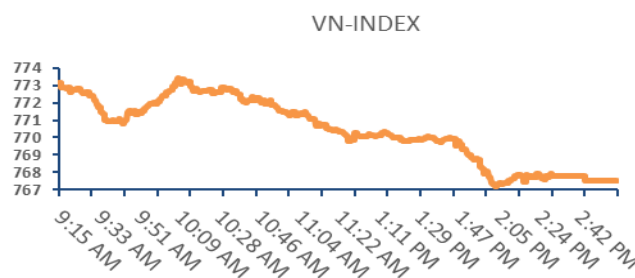
Only Health Care (+1.37%) and Utilities (+0.68%) positively impacted the market while the rest declined, led by Energy (-3.75%), Information Technology (-2.36%), and Consumer Discretionary (-1.63%). Top index movers included GAS (+0.7%), DHG (+2.5%), STB (+1.06%), ROS (+0.58%), and ITA (+6.79%). Top index laggards showed PLX (-4.18%), BID (-1.49%), CTG (-1.23%), VCB (-0.65%), and MSN (-1.42%). Top 3 major block deals showed NVL with 1.82mn shares (VND124.9bn), GEX with 3mn shares (VND61.2bn), and VNG with 3.7mn shares (VND44.8bn).

Foreigners net bought on both exchanges with total net-buying value of VND121.1bn. They bought VNM (VND55bn), NLG (VND53.6bn), and HPG (VND52.9bn) while sold VNM (VND49.5bn), HPG (VND37.7bn), and NLG (VND34.6bn).

Snapshot	HOSE	HNX
Close (pts)	767.5	98.0
1 Day change (%)	-0.65	-0.72
Volume (mn shs)	235.6	42.9
Value (US\$m)	183.6	22.1
Gainers	93	68
Losers	168	110
Unchanged	71	199

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,246	-0.79
WTI Oil (\$/B) 1Mth	43.7	0.78
Brent Oil (\$/B) 1Mth	46.2	0.83
USDVND	22,745	-0.09
EURVND	25,686	-1.08

Source: Bloomberg



Sectors (VNIndex)	Price 1D chg	Index Wgt	P/E x	P/B x
Consumer Discretionary	-1.63%	0.86	16.04	4.96
Consumer Staples	-0.30%	7.68	24.86	7.59
Energy	-3.75%	4.24	15.72	3.56
Financials	-0.83%	4.07	20.91	1.96
Health Care	1.37%	0.35	24.01	4.44
Industrials	-0.24%	0.96	26.90	4.22
IT	-2.36%	0.97	11.42	2.24
Materials	-0.60%	0.92	10.95	1.74
Real Estate	-0.55%	3.54	30.71	3.27
Utilities	0.68%	4.44	13.94	2.46

Source: Bloomberg

Country	Close	1D chg	P/E	P/B	Market cap
Peering	Points	%	x	x	US\$b
China	3,674.7	0.18	16.15	1.92	3,919
India	9,476.2	-1.03	22.2	2.88	1,041
Indonesia	5,829.7	0.19	25.1	2.46	481
Laos	1,020.9	0.81	14.06	0.85	1
Malaysia	1,779.5	0.11	16.7	1.74	250
Philippines	7,876.4	0.80	21.6	2.44	187
Taiwan	10,512.1	-0.02	16.4	1.75	1,024
Thailand	1,588.4	0.18	16.1	1.90	462
Vietnam	767.5	-0.65	16.3	2.28	83

Source: Bloomberg

Market News

Oil advanced for a fourth day in New York, its longest run of gains in a month, on estimates that U.S. crude inventories continued their decline from record levels seen earlier this year. Futures added as much as 1.2% after rising 2% in the previous three sessions. Inventories probably dropped by 2.25mn barrels last week, a Bloomberg survey shows before an Energy Information Administration report Wednesday. As crude stockpiles have declined from their March peak, U.S. output has kept rising and shale producers in the Permian basin will be able to make money even if the price falls to the mid-US\$20s, according to Chairman Scott Sheffield of Pioneer Natural Resources Company. *(Bloomberg)*

Vietnam seeks US\$68bn from FDI for infrastructure projects through 2022, of which Ho Chi Minh would need US\$5.6bn for infrastructure during the next 5 years, citing the Ministry of Planning and Investment. *(Bloomberg)*

Interest rates for different terms from now to the end-2017 are forecast to decline by 0.5–1% from 2016 thanks to the positive signals from stock and property markets, macro-economic indexes, the Government's attentions to businesses and banks' strategies for attracting new clients, saying lawyer Bui Quang Tin from the business administration faculty of the Banking University of Ho Chi Minh City at the Vietnam Economic Forum 2017 on Jun 27. However, there will also be more challenges to stabilize interest rates in the remaining months of 2017 compared to 2016 as inflation and interest rates are expected to increase because the US Federal Reserve is projected to make at least three interest rate hikes this year. Moreover, bad debts that haven't been thoroughly settled may cause a big barrier to the lowering of interest rates and will pose bigger pressure on deposit rate hikes. *(En.vietnamplus.vn)*

Exports from FDI companies in Vietnam is forecast to rise about 21% YoY to US\$69.3bn and account for 71% of the country's shipments in 1H2017, according to data released on website of the Foreign Investment Agency. Besides, FDI sector is expected to post trade surplus of US\$8.7bn in Jan-June 2017. *(Bloomberg)*

Two-way trade between Vietnam and Brazil was seen to hit about US\$1.73bn (+16% YoY) in the last two quarters, according to the Vietnam Commercial Affairs Office in Brazil. Specifically, Brazil's export to Vietnam was estimated at US\$665mn (-13% YoY) while Vietnam's goods shipped to Brazil was estimated at US\$1.065bn (+46% YoY). *(En.vietnamplus.vn)*

Vietnam's 6M2017 trade deficit is seen at US\$2.7bn, of which Jan-Jun exports are expected to rise by 19% YoY to US\$97.8bn while Jan-Jun imports are estimated to grow by 24% YoY to US\$100.5bn, citing data from the Ministry of Planning and Investment. *(Bloomberg)*

Corporate News

Saigon Beer – Alcohol – Beverage Corporation (SAB VN) – second 2017 EGM: Jul 06 and Jul 07 will be the ex-date and record date, correspondingly, for attending SAB's second 2017 EGM, which will be held in Aug 2017. Further details will be announced later. *(Hsx.vn)*

Thanh Thanh Cong Tay Ninh JSC (SBT VN) - shareholders' activities: Vice CEO Nguyen Viet Hung has registered to sell 50,000 SBT shares out of 103,100 shares owned (0.04%) via order-matching or put-through method from Jun 30 to Jul 28. Besides, Director Huynh Van Phap has also registered to sell 40,850 SBT shares from Jun 28 to Jul 27, knowing that he currently owns 81,700 shares (0.03%). *(Cafef.vn)*

Masan Consumer Corporation (MCH VN – UPCOM) – key personnel change: Mr. Truong Cong Thang was appointed as MCH's new Chairman for the term of 2014-2019 on Jun 23 in replacement of Mr. Nguyen Dang Quang, who will remain as the company's BoD member. *(Cafef.vn)*

Fecon Corporation (FCN VN) - shareholders' activities: FCN's Business Executive Nguyen Van Thanh sold 15,600 shares out of 30,000 shares registered from May 25 to Jun 24, thus reducing his holding in FCN from 45,613 shares (0.1%) to 30,013 shares. After that, the two sisters of FCN's Chairman Ha The Phuong, including Ms. Ha Thi Bon and Ms. Ha Thi Bich, sold 57,500 shares from Jun 07 to Jul 07 and 50,000 shares from Jun 08 to Jul 08, respectively, via order-matching method. Moreover, Mr. Phuong's other siblings and daughter have also registered to sell a total of 203,080 FCN shares from Jun 30 to Jul 29 via order-matching method for their personal financial purposes. *(Hsx.vn)*

Novaland Investment Group JSC [(NVL VN) - corporate bond listing: On Jun 26, NVL has received the approval to list corporate bond named NVL11708 on Ho Chi Minh Stock Exchange (HOSE) with the first trading day on Jul 04. For more information, on Jun 28, the company will issue 5mn 2-year bonds at the face value of VND100,000/bond. The coupon rate is 10.9% in the first year and equal to 4.5% plus the average interest rate for personal savings of JSC Bank For Investment And Development Of Vietnam (BID VN), Vietnam Joint Stock Commercial Bank for Industry and Trade (CTG VN), Bank for Foreign Trade of Vietnam (VCB VN) and Vietnam Bank for Agriculture and Rural Development (Agribank) for the remaining years. The interests will be paid semi-annually. *(Hsx.vn)*

Everpia JSC (EVE VN) - shareholder's activity: Ms. Lee Hyun Joo - sister of EVE's CEO Lee Jae Eun - has registered to buy 30,000 EVE shares from Jun 30 to Jul 28 via either order-matching or put-through methods in order to raise her stake from 200,530 shares to 230,530 shares. *(Hsx.vn)*

Viglacera Ha Long JSC (VHL VN) - public offering: On Jun 23, the State Securities Commission (SSC) approved VHL's public offering of 9mn shares to the existing shareholders at the price of VND10,000/share and the ratio of 16:9 in order to increase the firm's chartered capital from VND160bn to VND250bn. *(Viglacerahalong.vn)*

Dry Cell and Storage Battery JSC (PAC VN) – shareholder's activity: A group of foreign investors represented by Korea Investment Management Co. Ltd bought 70,000 PAC shares, thereby raising their total stakes from 2,261,901 shares (4.87%) to 2,331,901 shares (5.02%) on Jun 21 and becoming the company's major shareholders. *(Cafef.vn)*

Nui Nho Stone JSC (NNC VN) – shareholder's activity: BoD member Nguyen Hong Chau has registered to sell 12,180 NNC shares (0.074%) out of 12,187 shares owned via order-matching or put-through method from Jun 29 to Jul 28. *(Hsx.vn)*

Hoang Huy Investment Financial Services JSC (TCH VN) – 2017 AGM Resolution: According to 2017 AGM resolution, TCH sets 2017 business goals of VND1.75tr in total revenue (+22.1% YoY), VND420bn in EAT (-16.1% YoY), and 10% in dividend ratio (not stated in cash or stock). Besides, the company's shareholders have approved to pay 2016 cash dividend of VND800/share, which is expected in 3Q2017. (*Vietstock.vn*)

Phat Dat Real Estate Development Corp (PDR VN) – adjusted 2017 business plan: PDR's BoD has decided to raise 2017 business targets to VND3.262tr in revenue (+62.5% vs the original figure) and VND525bn in EBT (+25% vs. previous target). (*Cafef.vn*)

Khanh Hoi Investment And Services Corporation (KHA VN) – 2017 AGM: In the upcoming 2017 AGM, CapellaHolding JSC and Ms. Cao Thi Van Anh, whose stakes accounts for over 5% of total voting shares, has proposed to seek for shareholders' approval to voluntarily delist KHA shares on Ho Chi Minh Stock Exchange (HOSE) and switch to UPCOM. (*Cafef.vn*)

Son La Sugar JSC (SLS VN) – investment plan: SLS' BoD has approved the plan to borrow VND300bn from Vietinbank (CTG VN) - Son La branch in order to supplement the company's working capital and invest in sugarcane material zone for the 2017-2018 period. (*Cafef.vn*)

CMC Corporation (CMG VN) - shareholder's activity: Ms. Ta Thu Trang - wife of CFO Le Thanh Son - has registered to sell her entire 37,100 CMG shares (0.055%) from Jun 30 to Jul 29 via order-matching and put-through methods for her personal financial purpose. (*Hsx.vn*)

KLF Joint Venture Global Investment JSC (KLF VN) – 2017 business plan: In the recent AGM on Jun 26, KLF has approved 2017 business plan with VND1.2tr in consolidated revenue (+27.4% YoY) and VND25bn in EBT. Moreover, KLF will also boost the real estate selling activities and will not pay dividend in 2017 to provide funds for new projects. (*Cafef.vn*)

Quang Ninh Construction and Cement JSC (QNC VN) – shareholder's activity: Konex Limited bought 445,000 QNC shares on Jun 19, thus lifting its ownership in QNC to 4,847,808 shares (19.3%). (*Hnx.vn*)

Licogi 16 JSC (LCG VN) – shareholder's activity: Chairman Bui Duong Hung has registered to buy 1mn LCG shares from Jun 29 to Jul 28 via put-through or order-matching method. If successful, Mr. Hung will raise his LCG stake to 5.2mn shares (6.81%). (*Vietstock.vn*)

Tri Viet Management Investment JSC (TVC VN) – shareholder's activity: Chairman Pham Thanh Tung has registered to buy 350,000 TVC shares via put-through and order-matching methods from Jun 27 to Jul 26. Currently, Mr. Tung holds 900,000 TVC shares (2.44%). (*Vietstock.vn*)

TV.Pharm Pharmaceutical JSC (TVP – unlisted) – 2017 business plan: TVP sets 2017 business goals of VND400bn in revenue (+12.1% YoY) and VND32bn in EAT (-0.6% YoY), knowing that in 2016, the company recorded VND356.6bn in revenue (-6.6% YoY) and VND32.2bn in EAT (-7.9% YoY). (*Ndh.vn*)

Tien Thanh Service and Trading JSC (TTH VN) – shareholder's activity: Son Phu JSC, which is related to Supervisory Board member Ha Thi Tuyet Chinh, sold 1.52mn TTH shares on Jun 21. After the transaction, the organization's stake decreased from 2.47mn shares (19%) to 950,000 shares (7.31%). (*Cafef.vn*)

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CCL	5,720	370	6.9	717,900	0.004
STT	8,510	550	6.9	2,100	0.002
LEC	24,000	1,550	6.9	15,980	0.017
DTL	25,650	1,650	6.9	10	0.042
FDC	25,700	1,650	6.9	990	0.019

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TIX	28,900	-1,957	-9.2	210	-0.029
TDG	10,650	-800	-7.0	1.29MLN	-0.004
SGT	10,000	-750	-7.0	25,930	-0.023
CTF	27,450	-2,050	-7.0	20,640	-0.015
HVX	4,560	-340	-6.9	160	-0.005

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	57,400	400	0.7	577,840	0.316
DHG	123,000	3,000	2.5	413,960	0.162
ITA	3,930	250	6.8	16.80MLN	0.097
STB	14,350	150	1.1	3.37MLN	0.092
ROS	87,000	500	0.6	2.27MLN	0.089

Top index lagers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PLX	68,800	-3,000	-4.2	1.55MLN	-1.608
BID	19,900	-300	-1.5	3.96MLN	-0.425
CTG	20,000	-250	-1.2	1.48MLN	-0.386
VCB	38,250	-250	-0.7	1.03MLN	-0.373
MSN	41,600	-600	-1.4	661,190	-0.285

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FLC	7,270	-410	-5.3	25.56MLN	-0.108
ITA	3,930	250	6.8	16.80MLN	0.097
HQC	3,200	-160	-4.8	11.84MLN	-0.031
HAG	9,350	-350	-3.6	6.77MLN	-0.114
SCR	12,250	-300	-2.4	6.71MLN	-0.028

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TH1	6,600	600	10.0	737	0.000
INC	8,000	700	9.6	100	0.000
VMC	51,900	4,400	9.3	54,000	0.000
QNC	4,800	400	9.1	186	0.000
RCL	21,800	1,800	9.0	100	0.000

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CAP	30,000	-1,700	-14.5	20,000	0.000
VAT	6,300	-700	-10.0	19,800	0.000
NHC	25,300	-2,800	-10.0	600	0.000
KDM	4,600	-500	-9.8	175,300	0.000
VXB	12,100	-1,300	-9.7	700	0.000

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DGL	33,300	2,100	6.7	6,900	0.033
API	32,500	1,300	4.2	3,200	0.027
VGC	19,300	300	1.6	132,000	0.026
VDS	11,500	900	8.5	400	0.025
OCH	6,300	200	3.3	7,000	0.016

Top index lagers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	25,900	-200	-0.8	681,015	-0.173
NVB	8,400	-300	-3.5	94,500	-0.096
VCG	20,200	-600	-2.9	3.87MLN	-0.074
VCS	166,700	-3,300	-1.9	67,854	-0.067
PTI	23,200	-2,300	-9.0	199	-0.052

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	7,500	0	0.0	9.67MLN	0.000
VCG	20,200	-600	-2.9	3.87MLN	0.000
KLF	2,800	-100	-3.5	1.95MLN	0.000
SHS	13,600	-100	-0.7	1.44MLN	0.000
BCC	15,500	300	2.0	1.23MLN	0.000

Source: Bloomberg

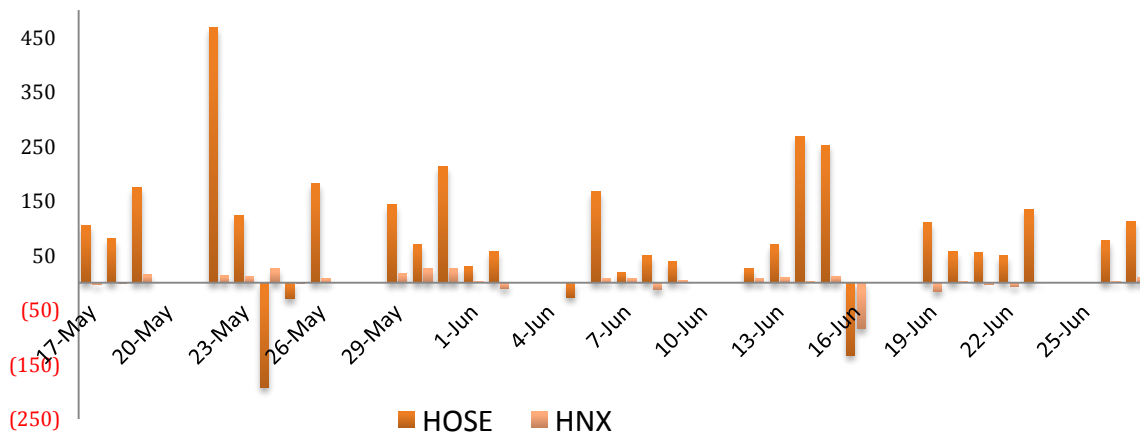
Bloomberg: VNDS

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
F.BUY	11.9	19.1%	1.1	-41.6%	BUY	421	25.4%	15	-29.6%
% of market	5.1%		6.2%		% of market	10.3%		2.9%	
F.SELL	9.2	11.7%	0.4	-76.1%	SELL	308	19.1%	6	-67.7%
% of market	0.0%		0.0%		% of market	0.0%		1.2%	
NET BUY (SELL)	2.8		0.7		NET BUY (SELL)	112		9	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2017 ACCUMULATION

Volume (Mn'shs)	HOSE	% of 2016	HNX	% of 2016	Value (VND'bn)	HOSE	% of 2016	HNX	% of 2016
BUY	1,277.0	51.9%	142.9	36.2%	BUY	55,339	60.6%	2,089	33.6%
% of market	5.9%		2.4%		% of market	12.5%		3.2%	
SELL	1,319.8	49.4%	137.3	41.9%	SELL	47,213	47.7%	1,872	36.8%
% of market	6.1%		2.3%		% of market	10.7%		2.9%	
NET BUY (SELL)	(42.8)		5.6		NET BUY (SELL)	8,127		217	

Source: HSX, HNX

DAILY MARKET RECAP

27 Jun 2017

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	153,500	100	0.07	55.0	0.060
NLG	30,000	400	1.35	53.6	0.023
HPG	30,650	-200	-0.65	52.9	-0.104
VCB	38,250	-250	-0.65	37.7	-0.372
KDC	45,800	-1,000	-2.14	22.4	-0.106

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
BCC	15,500	300	1.97	4.8	0.000
HUT	12,400	-100	-0.80	1.3	0.000
CEO	11,100	-100	-0.89	1.1	0.000
VGC	19,300	300	1.58	1.1	0.000
VCG	20,200	-600	-2.88	1.0	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	153,500	100	0.07	49.5	0.060	
HPG	30,650	-200	-0.65	37.7	-0.104	
NLG	30,000	400	1.35	34.6	0.023	
VCB	38,250	-250	-0.65	16.1	-0.372	
DHG	123,000	3,000	2.50	13.0	0.162	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
NET	28,600	100	0.35	1.7	0.000	
IVS	10,700	-100	-0.93	1.3	0.000	
SHB	7,500	0	0.00	0.3	0.000	
CVT	45,600	100	0.22	0.3	0.000	
PMB	11,900	0	0.00	0.2	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCB	38,250	-250	-0.65	21.6	-0.372	
NLG	30,000	400	1.35	19.1	0.023	
KDC	45,800	-1,000	-2.14	17.6	-0.106	
HPG	30,650	-200	-0.65	15.2	-0.104	
HCM	44,950	-300	-0.66	13.0	-0.016	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
BCC	15,500	300	1.97	4.8	0.000	
HUT	12,400	-100	-0.80	1.3	0.000	
CEO	11,100	-100	-0.89	1.1	0.000	
VGC	19,300	300	1.58	1.0	0.000	
VCG	20,200	-600	-2.88	1.0	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PHR	34,500	-1,000	-2.82	-8.0	-0.034	
FCN	26,400	-100	-0.38	-6.1	-0.002	
VJC	125,000	-1,000	-0.79	-5.9	-0.133	
DRC	32,000	-900	-2.74	-3.9	-0.044	
LIX	46,500	1,500	3.33	-3.9	0.020	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
NET	28,600	100	0.35	-1.7	0.000	
IVS	10,700	-100	-0.93	-1.3	0.000	
CVT	45,600	100	0.22	-0.3	0.000	
VTC	9,000	0	0.00	-0.1	0.000	
DGC	31,000	-100	-0.32	-0.1	0.000	

Source: Bloomberg, HOSE, HNX

DAILY MARKET RECAP

27 Jun 2017

TOP 70 MARKET CAPS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. FII %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
1	VNM VM	153,500	1.0	8.1	22.8	9,795	1,451	57.8	44.9	634,173	6,281	5,831	19.9	24.4	9.0	38.3	33.7
2	VCB VM	38,250	4.2	1.2	6.3	6,050	3,598	22.9	9.2	1,799,990	1,668	1,566	6.0	22.9	2.7	12.4	1.0
3	SAB VM	207,400	9.4	3.7	4.7	5,848	641	10.4	39.2	42,964	7,265	6,442	37.3	28.5	10.6	35.2	22.9
4	VIC VM	42,600	5.2	0.6	0.7	4,940	2,638	52.3	19.1	872,461	1,255	1,178	111.2	34.0	4.0	10.5	1.6
5	GAS VM	57,400	1.1	6.3	-4.3	4,829	1,913	4.2	46.0	581,792	4,119	3,548	-18.8	13.9	2.7	19.1	13.1
6	PLX VM	68,800	18.4	N/A	N/A	3,505	1,159	100.0	11.7	1,350,340	4,254	4,254	43.0	16.2	3.9	27.7	8.9
7	CTG VM	20,000	5.8	6.4	31.6	3,274	3,723	15.8	0.0	1,992,246	1,867	1,457	20.6	10.7	1.3	12.0	0.8
8	BID VM	19,900	2.1	12.1	37.2	2,991	3,419	4.7	28.6	5,898,337	1,843	1,354	-5.1	10.8	1.5	14.6	0.7
9	MSN VM	41,600	-2.8	-13.0	-4.0	2,082	1,138	32.2	19.1	549,798	2,467	2,481	86.5	16.9	3.1	18.1	4.1
10	HPG VM	30,650	12.1	14.1	13.8	2,044	1,517	58.9	11.1	4,719,567	5,565	4,470	82.3	5.5	1.9	40.9	24.1
11	NVL VM	68,500	2.1	-0.9	N/A	1,775	589	33.8	36.1	831,919	3,396	3,059	N/A	20.2	4.5	23.1	5.3
12	VJC VM	125,000	-1.4	-3.8	N/A	1,772	322	61.0	5.8	327,044	8,726	8,726	-24.9	14.3	8.3	68.7	14.3
13	BVH VM	57,300	-4.5	-6.2	-3.4	1,714	680	29.1	24.5	378,147	1,641	1,651	10.9	34.9	2.9	8.5	1.6
14	ROS VM	87,000	-32.6	-45.1	-22.2	1,645	430	27.2	47.2	4,292,974	1,136	1,136	N/A	76.6	7.7	11.7	7.4
15	MBB VM	21,700	11.6	40.5	63.8	1,634	1,713	49.8	0.0	2,764,492	1,811	1,715	-6.3	12.0	1.5	12.7	1.3
16	MWG VM	101,300	4.4	22.0	27.0	1,370	308	71.1	0.0	337,887	5,709	4,974	40.3	17.7	7.1	47.1	15.6
17	STB VM	14,350	16.7	25.9	66.9	1,138	1,804	94.6	15.2	4,935,785	233	207	-77.1	61.5	1.1	1.8	0.1
18	FPT VM	45,700	8.6	10.4	21.8	1,067	531	70.3	0.0	1,115,527	3,899	3,413	2.9	11.7	2.4	21.8	7.8
19	BHN VM	78,800	-1.5	-11.0	N/A	803	232	100.0	31.6	4,975	3,236	3,236	-9.6	24.4	3.2	13.8	8.0
20	CTD VM	218,500	2.6	1.6	20.7	740	77	89.1	3.7	102,495	20,854	20,894	88.6	10.5	2.6	28.1	15.5
21	DHG VM	123,000	9.4	40.8	94.2	707	131	31.8	0.2	284,357	4,808	4,662	22	26	5	22.1	20
22	EIB VM	12,700	8.5	6.7	33.7	686	1,229	76	0.7	483,805	343	251	661	37	1.1	3	0
23	SSI VM	26,950	3.7	14.9	38.6	580	490	57.0	45.3	4,764,900	2,133	1,698	2	13	1.6	14	7
24	REE VM	36,250	8.2	35.8	46.8	494	310	48.3	0.0	1,412,730	4,274	3,526	27.9	8.5	1.6	16.2	10.4
25	HSG VM	31,900	7.1	15.9	11.0	491	350	50.2	10.6	3,467,704	5,445	4,200	120.2	5.9	2.4	42.7	12.4
26	PNJ VM	102,000	5.2	38.4	52.2	441	98	65.3	0.0	302,360	5,654	4,383	672	18	5.7	35	17
27	KDC VM	45,800	5.0	10.4	31.2	414	206	49.8	40.8	621,833	5,672	5,714	-74.7	8.1	1.6	20.8	15.6
28	DPM VM	23,050	2.7	-4.9	1.5	397	391	35.2	30.5	951,442	2,394	2,452	-25.6	9.6	1.1	9.7	9.4
29	SBT VM	35,300	20.3	42.9	38.4	393	253	53.0	42.5	2,907,443	1,111	1,148	29.3	31.8	3.0	9.0	4.4
30	HAG VM	9,350	3.9	-5.6	74.8	381	927	61.3	31.5	5,139,975	-1,360	-1,291	N/A	N/A	0.5	-10.2	-2.9
31	CII VM	35,200	-10.4	-8.7	25.0	381	246	55.7	8.0	1,473,302	7,950	3,191	9.7	4.4	2.4	23.6	6.7
32	HT1 VM	22,300	4.7	-3.5	8.8	374	382	20.0	41.5	692,129	2,062	2,121	-0.2	10.8	1.6	16.0	6.7
33	NT2 VM	29,000	5.1	-9.1	5.5	367	288	27.9	28.2	525,376	3,508	3,701	-5.0	8.3	1.6	20.3	8.6
34	BMP VM	101,400	-0.3	-11.2	-5.4	365	82	61.8	1.5	220,986	6,465	7,664	20.9	15.7	3.5	23.1	20.7
35	HNG VM	10,550	-7.9	-15.9	72.7	356	767	35.1	48.4	3,169,378	-1,374	-1,273	N/A	N/A	0.8	-8.8	-3.3

DAILY MARKET RECAP

27 Jun 2017

(Continued)

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. FII %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
36	KBC VM	16,900	4.3	10.8	22.9	349	470	72.6	14.5	3,276,720	1,361	1,186	-11.6	12.4	1.0	7.5	3.9
37	QCG VM	28,800	30.9	412.5	722.9	348	275	31.9	48.9	944,915	256	253	191.0	112.4	2.1	1.0	0.5
38	GMD VM	43,300	1.1	24.8	63.4	342	179	95.6	0.0	1,394,211	2,196	2,009	-4.2	19.7	1.5	7.3	4.1
39	DCM VM	13,600	4.6	28.9	29.5	317	529	24.3	48.1	3,922,353	1,387	1,011	N/A	9.8	1.2	11.8	5.9
40	TCH VM	19,350	-9.6	4.3	17.3	309	363	52.5	48.9	2,217,836	1,379	1,379	N/A	14.0	1.6	16.6	15.1
41	BHS VM	23,400	9.1	81.4	125.1	306	298	77.1	41.9	3,695,749	1,312	1,546	30.6	17.8	1.8	11.6	5.4
42	KDH VM	28,000	3.1	15.7	40.0	288	234	49.1	2.6	179,966	1,658	1,587	55.3	16.9	1.8	11.3	4.9
43	PPC VM	19,900	0.5	16.4	16.4	278	318	15.0	32.8	190,175	2,665	1,724	-2.2	7.5	1.1	15.3	8.5
44	HBC VM	64,700	4.0	11.6	117.1	272	95	71.9	25.1	1,611,270	7,190	5,346	539.6	9.0	3.8	41.0	6.1
45	PDR VM	27,050	10.4	95.8	127.1	264	222	38.3	48.1	660,889	1,121	1,033	28.1	24.1	2.5	10.5	3.0
46	HCM VM	44,950	2.2	37.5	65.3	256	130	39.5	48.5	1,004,117	2,624	2,395	49.9	17.1	2.3	13.8	9.8
47	VHC VM	59,000	4.4	10.3	2.6	239	92	25.5	61.4	62,029	6,096	5,922	80.9	9.7	2.2	24.1	11.6
48	TLG VM	141,000	35.8	37.7	41.0	238	38	25.6	21.0	776	5,658	5,514	24.9	24.9	5.6	23.8	18.8
49	PVD VM	13,700	-16.2	-32.0	-33.5	231	383	48.1	26.9	2,222,206	-356	224	-94.1	N/A	0.4	-1.0	-0.5
50	TRA VM	123,200	17.2	27.7	29.7	225	41	58.1	1.4	15,104	4,867	5,081	29.0	25.3	5.5	23.3	15.8
51	VCF VM	192,000	7.3	19.9	12.9	224	27	30.7	19.3	182	12,978	14,450	30.0	15	2.4	19	13
52	DXG VM	17,000	-13.5	0.8	56.8	214	286	76.6	21.2	4,513,986	2,602.7	2,555	29.6	6.5	1.4	26.5	13.4
53	FLC VM	7,270	-1.5	-12.4	47.8	204	638	86.2	38.5	10,960,440	1,818	1,795	-8.0	4.0	0.6	14.0	7.4
54	PGD VM	51,500	6.0	30.9	29.4	204	90	49.5	45.7	69,384	1,769	2,313	-37.5	29	3.3	12	6
55	BIC VM	39,500	0.5	1.0	-1.3	204	117	99.7	1.4	10,277	1,129	1,083	-27.2	35	2.3	6	3
56	DMC VM	130,500	12.5	36.6	92.8	199	35	46.3	37.7	29,669	5,224	4,856	44.3	25.0	4.9	20.6	17.4
57	GTN VM	17,300	1.8	10.9	-1.4	190	250	18.2	50.5	1,350,443	142	104	-86.3	122.2	1.6	0.9	0.6
58	LGC VM	22,400	-1.3	1.8	-8.2	190	193	N/A	4.0	2,265	1,608	1,698	-49.5	14	1.8	13	4
59	PAN VM	41,800	2.0	-3.4	-1.6	188	102	59.8	54.2	4,083	1,763	2,489	-1.9	24	1.8	11	7
60	NLG VM	30,000	8.7	11.9	37.3	187	142	56.0	6.9	628,855	2,352	2,149	70.0	13	1.6	14	6
61	PVT VM	14,750	7.7	16.6	25.0	183	281	48.9	21.5	779,820	1,437.7	1,321	13	10.3	1.2	10.7	4.4
62	DRC VM	32,000	4.4	0.3	2.1	167	119	39.4	18.7	652,143	3,177.6	3,327	-8.2	10.1	2.3	22.1	12.7
63	ITA VM	3,930	11.6	-7.3	5.9	162	938	69.3	37.7	3,131,830	49	43	-74.1	80.3	0.4	0.4	0.3
64	PC1 VM	36,700	13.6	22.0	29.3	158	98	67.0	15.3	180,078	3,486	3,486	-51	10.5	1.8	18.7	7.8
65	VSH VM	17,350	2.1	9.5	10.5	157	206	69.3	33.7	67,079	1,549	1,219	2.4	11.2	1.3	9.2	4.6
66	CHP VM	27,150	22.3	19.6	31.8	150	126	20.0	45.6	96,733	2,983	1,950	-21.5	9.1	2.0	15.6	8.1
67	DIG VM	14,350	23.2	59.4	86.4	150	238	87.1	22.1	1,597,071	141	228	459.2	101.8	1.3	2.2	1.1
68	CAV VM	58,200	8.6	-6.9	4.7	147	58	51.4	45.7	72,587	5,943	4,380	43.2	9.8	2.4	25.2	11.6
69	NKG VM	32,700	3.2	36.8	40.5	142	99	26.4	18.5	550,694	7,479	6,850	286.2	4.4	1.9	49.5	10.3
70	ASM VM	14,000	-1.4	-11.1	-4.4	135	220	59.3	46.1	1,595,705	741	787	27.8	18.9	1.2	6.9	3.9

Source: Bloomberg

Bloomberg: VNDS

DISCLAIMER

This report has been prepared by VNDIRECT or one of its affiliates for distribution in Vietnam and overseas. The information herein is believed by VNDIRECT to be reliable and is based on public sources believed to be reliable. With exception of information about VNDIRECT, VNDIRECT makes no representation about the accuracy of such information.

Options, estimates and projection expressed in this report represent the current views of the author at the date of publication only. They do not necessarily reflect the opinions of VNDIRECT and are subject to change without notice. VNDIRECT has no obligation to update, amend or in any way modify this report or otherwise notify a reader thereof in the event that any of the subject matter or opinion, projection or estimate contained within it changes or becomes inaccurate.

The information herein was obtained from various sources and we do not guarantee its accuracy or completeness. Prices and availability of financial instruments are also subject to change without notice.

This published research may be considered by VNDIRECT when buying or selling proprietary positions or positions held by funds under its management. VNDIRECT may trade for its own account as a result of short-term trading suggestions from analysts and may also engage in securities transactions in a manner inconsistent with this report and opinions expressed therein.

Neither the information nor any opinion expressed in this report constitutes an offer, nor an invitation to make an offer, to buy or sell any securities or any option, futures or other derivative instruments in any jurisdiction. Nor should it be construed as an advertisement for any financial instruments.

Officers of VNDIRECT may have a financial interest in securities mentioned in this report or in related instruments. This research report is prepared for general circulation for general information only. It does not have regard to the specific investment objectives, financial situation or particular needs of any person who may receive or read this report.

Investors should note that the prices of securities fluctuate and may rise and fall. Past performance, if any, is no guide to the future. The financial instruments discussed in this report may not be suitable for all investors. Investors must make their own financial decisions based on their independent financial advisors as they believe necessary and based on their particular financial situation and investment objectives.

This report may not be copied, reproduced, published or redistributed by any person for any purpose without the express permission of VNDIRECT in writing. Please cite sources when quoting.

ADDRESS

Headquarter

1 Nguyen Thuong Hien Str
Hai Ba Trung Dist, Hanoi
T: +84 4 3972 4568
F: +84 4 3972 4600

HCMC Office

The 90th Pasteur Building
90 Pasteur Str, Dist 1, HCMC
T: +84 8 7300 0688
F: +84 8 3914 6924

Da Nang Office

Room 7-8-9, 3rd floor, Buu Dien Building
155 Nguyen Van Linh Str, Da Nang City
T: +84 511 382 1111

Vinh - Nghe An Office

1 Lenin Str
Vinh City, Nghe An Province
T: +84 388 688 466
F: +84 388 688 466

Can Tho Office

3rd floor STS Building, 11B Hoa Binh
Ninh Kieu, Can Tho
T: +84 710 3766 959
F: +84 710 3826 331

Quang Ninh Office

1st & 2nd floor, 29-31, 25/4 Str
Ha Long City, Quang Ninh Province
T: +84 33 3820 818
F: +84 33 3820 333

CONTACTS

Hang Tran (Ms.)

Director

T: +84 28 7300 0688 (Ext: 21168)
E: hang.tranxuan@vndirect.com.vn

Trung Nguyen (Mr.)

Sales Manager

T: +84 28 7300 0688 (Ext: 21068)
E: trung.nt@vndirect.com.vn

Giang Nguyen (Ms.)

Trading Manager

T: +84 28 7300 0688 (Ext: 21099)
E: giang.nt@vndirect.com.vn

Linh Nguyen (Ms.)

Institutional trader

T: +84 28 7300 0688 (Ext: 21089)
E: linh.nn@vndirect.com.vn

Anh Pham (Ms.)

Institutional trader

T: +84 28 7300 0688 (Ext: 21222)
E: anh.phamnguyen@vndirect.com.vn