

## Market commentary

**Vietnam Stock Markets had a positive come-back after gloomy trading days thanks to heavy-weight names' strong surge led by VNM and GAS.** Foreign massive accumulation on both stocks was the main driver for the rise which added up 2.5pts to the VN-INDEX. Newly listing PLX also bounced back by 4.1% after a not-very-impressive debut on HOSE and contributed nearly 1pts. On the opposite, VCB which suffered by strong foreigners' sell-offs negatively impacted the index, followed by SAB, MSN and VJC. In the afternoon session, the gain even extended with improved liquidity and VN-INDEX managed to close high at 716.4pts (+0.91%) with advancers (170) outweighing decliners (87) and 65 unchanged. The excitement also spread to HNX-INDEX as the index ended up by 1.16% to 89.3pts with 113 winners, 80 losers and 188 unchanged.

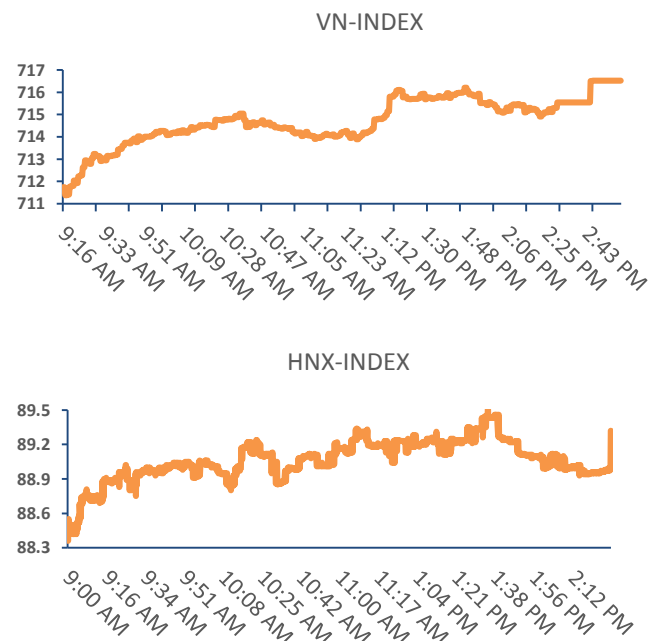
**All sectors surged, led by Energy (+3.34%), Health Care (+2.27%), and Utilities (+1.67%).** Regarding tickers, top index movers included VNM (+1.81%), GAS (+2.39%), PLX (+4.08%), VIC (+1.24%), and STB (+4.64%). Top index laggards consisted of VCB (-0.57%), SAB (-0.30%), MSN (-0.66%), VJC (-0.85%), and BIC (-5.00%). Besides, top 3 block deals consisted of STB with 6.9mn shares (VND155.5bn), DHG with 556,000 shares (VND82.7bn), and NVL with 800,000 shares (VND58.4bn).

**Foreigners net bought on both exchanges with total net-selling value of VND120.6bn.** They mainly bought VNM (VND85.1bn), DHG (VND83.6bn), and FPT (VND55.3bn) while sold DHG (VND82.7bn), VCB (VND71.9bn), and VNM (VND44.9bn).

Snapshot	HOSE	HNX
Close (pts)	716.5	89.3
1 Day change (%)	0.91	0.86
Volume (mn shs)	187.2	56.8
Value (US\$m)	180.8	25.1
Gainers	170	113
Losers	87	80
Unchanged	65	188

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,266	0.14
WTI Oil (\$/B) 1Mth	49.1	-1.07
Brent Oil (\$/B) 1Mth	51.3	-1.08
USDVND	22,732	0.04
EURVND	24,890	0.03

Source: Bloomberg



Sectors (VNIndex)	Price 1D chg	Index Wgt	P/E x	P/B x
Consumer Discretionary	1.26%	0.75	14.29	4.55
Consumer Staples	0.89%	7.90	26.10	8.07
Energy	3.34%	2.83	16.37	2.28
Financials	0.32%	3.92	18.51	1.80
Health Care	2.27%	0.44	18.59	3.79
Industrials	0.73%	1.70	53.38	6.65
IT	1.12%	1.07	11.53	2.09
Materials	1.21%	0.95	9.24	1.68
Real Estate	0.81%	3.74	30.18	3.23
Utilities	1.67%	4.66	13.34	2.38

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,446.7	0.03	15.54	1.85	3,545
India	9,342.2	-0.10	22.4	2.94	1,026
Indonesia	5,707.0	-0.34	24.5	2.53	470
Laos	1,029.0	-0.72	11.41	0.87	1
Malaysia	1,767.9	-0.06	17.4	1.76	245
Philippines	7,661.0	-0.85	21.2	2.48	186
Taiwan	9,860.6	0.04	15.6	1.66	963
Thailand	1,566.8	-0.04	16.6	1.90	446
<b>Vietnam</b>	<b>716.5</b>	<b>0.91</b>	<b>16.1</b>	<b>2.18</b>	<b>76</b>

Source: Bloomberg

## Market News

**Oil declined as investors weighed expanding U.S. crude production against a drop in bloated inventories and as Libya reopened its biggest field.** Futures slid as much as 1.4% in New York, erasing the 0.8% gain over the previous two sessions. U.S. output rose a 10th week to the highest since August 2015, the Energy Information Administration said Wednesday, while inventories shrank by more than double the amount analysts had forecast. Crude from the Sharara field in Libya has started flowing to the Zawiya refinery, according to a person with direct knowledge of the matter. *(Bloomberg)*

**Vietnam's disbursed FDI drops 43% in April to US\$1.18bn.** Besides, pledged FDI drops 33% MoM to US\$2.88bn in April, Ministry of Planning and Investment says on its website. *(Bloomberg)*

**Vietnam's Jan-Apr business closures rise 8% to 4,057.** Number of businesses which plan temporary shutdowns increases 22% YoY to 11,491 in 4M2017, according to Planning and Investment Ministry. Besides, number of businesses with unplanned temporary shutdowns rises 1.4% YoY to 15,909 in the same period. *(Bloomberg)*

## Corporate News

**Refrigeration Electrical Engineering Corporation (REE VN) – 1Q2017 business results:** In Q1, REE's revenue and EAT rose to VND1.09trl (+97.1% YoY) and VND349bn (vs. VND110bn in 1Q2016's), respectively, according to statement on its website. *(Bloomberg)*

**Phu Nhuan Jewelry JSC (PNJ VN) – FOL and business activity:** PNJ is ready to raise FOL, which is fully occupied at 49%, if government allows, Vice CEO Nguyen Thi Cuc says in interview on sideline of shareholders' meeting. Besides, the company seeks State Securities Commission's approval to issue shares, equal to 10% of chartered capital, via private placement. The price and timing for stake sale has not been decided but it should be higher than market price. For further information, the company plans to open 40 new stores this year, with 22 new stores in 2Q. Moreover, PNJ aims to have total 300 stores in 2018, Chairwoman Cao Thi Ngoc Dung says at shareholders' meeting in Ho Chi Minh City. *(Bloomberg)*

**Quang Ngai Sugar JSC (QNS VN - UPCOM) - 1Q2017 business results:** For 1Q2017, QNS posted VND 1.83trl in revenue (+7% YoY) and VND222bn in profit (+3.7% YoY), according to the statement on the company's website. *(Bloomberg)*

**Petrovietnam Ca Mau Fertilizer JSC (DCM VN) - 1Q2017 consolidated business results:** DCM achieved VND1.211trl in net revenue (+30.2% YoY) and VND286.4bn in EAT (+144.7% YoY) during 1Q2017. *(Cafef.vn)*

**Masan Group Corporation (MSN VN) – shareholder's activity:** Masan Corporation JSC has registered to buy 5,714,000 MSN shares from Apr 28 to May 12 via put-through method. If successful, it will raise stake in MSN from 32.67% to 33.17% (377,595,870 shares). *(Vietstock.vn)*

**Bien Hoa Sugar JSC (BHS VN) - share issuance:** BHS will issue 129.5mn new shares, the maximum it is allowed to issue to the public, to raise VND1.29tr between Mar 16 and Apr 25, according to Ho Chi Minh City Stock Exchange filing. (*Bloomberg*)

**No Va Land Investment Group Corporation (NVL VN) – 2017 AGM:** NVL's shareholders have approved its 2017 business results in the recent AGM. Accordingly, for 2017, NVL expects to achieve VND17.53tr in net revenue and VND3.14tr in EAT. Besides, the company plans to increase its chartered capital to nearly VND9tr by issuing additional shares. Specifically, NVL will privately issue nearly 33.5mn shares at the price of VND40,867/share to swap its VND1.37tr debts with Credit Suisse AG (Singapore) in 2Q2017. Furthermore, the company plans to issue a maximum of 23mn preference shares at the minimum price of VND50,000/share, maximum 216mn bonus shares to current shareholders, and a maximum of 29.8mn ESOP shares at the minimum price of VND10,000/share. Lastly, it will issue VND2.275tr worth of convertible bonds for foreign investors, which will be subject to a 1-year transfer restriction. (*Vietstock.vn*)

**NBB Investment Corporation (NBB VN) – shareholder's activity:** Ho Chi Minh City Infrastructure Investment JSC (CII VN) bought 1,010,420 NBB shares on Apr 25, raising its stake from 18,002,515 (28.2%) to 19,012,935 shares (29.78%). (*Cafef.vn*)

**Thanh Cong Textile Garment Investment Trading JSC (TCM VN) - shareholder's activity:** Eland Vietnam Co. Ltd., which relates to BoD member Lee Eun Hong, fully divested its holding of 566,500 TCM shares (1.15%) via put-through method on Apr 24. (*Cafef.vn*)

**Duc Long Gia Lai Group JSC (DLG VN) – 2017 AGM document:** According to the AGM document, DLG recorded VND2.491tr in revenue (+51.4% YoY and completing 88.95% of the year target) and VND95.72bn in EBT (+15.6% YoY and completing only 43.5% of full-year goal). Moreover, the company sets its 2017 business plan at VND2.8tr in revenue (+12.4% YoY) and VND200 in EBT (+109% YoY) and 5% in dividend ratio (not stated in cash or stock). (*Duclonggroup.com.vn*)

**Vietnam Sun Corporation (VNS VN) – 1Q2017 consolidated business results:** For 1Q2017, VNS recorded VND1.093tr in net revenue (-3.6% YoY) and VND149.1bn in gross profit (-8.7% YoY). Financial revenue slumped to VND710mn (-69.2% YoY) while financial expenses hit VND21.5bn (+10.5% YoY). In addition, selling expenses increased by 2.1% YoY to VND55.2bn and admin expenses fell by 6.9% YoY to VND31.9bn. Thus, the company reported EAT of VND55.1bn (-20.7% YoY). (*Cafef.vn*)

**FLC Faros Construction JSC (ROS VN) - 2017 AGM document:** In the upcoming AGM, ROS will seek shareholders' approval regarding 2017 business plan of VND4.915tr in revenue (+38.7% YoY) and EAT of VND588.8bn (+25% YoY). BoD also proposes 2016 stock dividend payment at the ratio of 10:1 in 2Q2017. (*Ficfaros.vn*)

**Bamboo Capital JSC (BCG VN) - shareholder's activity:** CFO cum Chief Accountant Hoang Thi Minh Chau has registered to buy 100,000 BCG shares from May 04 to Jun 03, knowing that she currently owns 220,000 shares (0.2%). In addition, BoD member Bui Thanh Lam has registered to buy 500,000 BCG shares during the same period, noting that he currently owns 200,000 BCG shares (0.19%). If successful, they will raise their stakes at BCG to 320,000 shares (0.3%) and 700,000 shares (0.65%), respectively. (*Cafef.vn*)

**Construction JSC No.1 (VC1 VN) - dividend payment:** May 23 and May 24 will be the ex-date and record date, respectively, for paying 2016 cash dividend of VND2,000/share (est. 2016 dividend yield of 10.3%). The payment date will be Jun 30. (*Cafef.vn*)

**Da Nang Plastic JSC (DPC VN) - dividend payment:** May 12 and May 15 will be the ex-date and record date, respectively, for paying 2016 cash dividend of VND1,000/share (est. 2016 dividend yield of 5.88%). The payment is expected from Jun 09. (*Cafef.vn*)

**KIDO Group Corporation (KDC VN) - investment plan:** KDC has registered to buy 32.88mn shares in Vietnam Vegetable Oils Industry Corporation (VOC VN) via private placement from May 04 to Jun 02. If successful, KDC will raise its stake in VOC to 51% from 24%. (*Bloomberg*)

**Vietnam National Shipping Lines (Vinalines - unlisted) - IPO:** Vinalines is planning December initial public offering, the company says on its website on Thursday, citing information April 26 workshop in Singapore. Moreover, state holdings will be cut to 65% after share sales. (*Bloomberg*)

## MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HU3	9,040	590	7.0	10	0.002
HOT	26,850	1,750	7.0	220	0.006
QCG	7,830	510	7.0	11,870	0.058
VCF	179,700	11,700	7.0	20	0.128
TIX	41,550	2,700	7.0	190	0.027

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CIG	2,660	-200	-7.0	1,080	-0.003
TS4	7,630	-570	-7.0	14,460	-0.004
ADS	20,800	450	-6.9	257,130	-0.011
SII	23,050	-1,700	-6.9	460	-0.041
TAC	57,300	-4,200	-6.8	350	-0.033

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	146,500	2,600	1.8	1.19MLN	1.557
GAS	55,800	1,300	2.4	1.01MLN	1.026
PLX	45,900	1,800	4.1	825,430	0.961
VIC	40,900	500	1.2	532,960	0.544
STB	12,400	550	4.6	11.43MLN	0.337

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	34,850	-200	-0.6	2.24MLN	-0.297
SAB	199,900	-600	-0.3	66,200	-0.159
MSN	45,150	-300	-0.7	101,180	-0.142
VJC	128,100	-1,100	-0.9	229,050	-0.136
BIC	38,000	-2,000	-5.0	1,060	-0.097

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FLC	7,520	0	0.0	15.38MLN	0.000
DLG	3,590	230	6.9	14.13MLN	0.027
STB	12,400	550	4.6	11.43MLN	0.337
DCM	12,700	700	5.8	7.81MLN	0.153
HPG	29,500	300	1.0	6.41MLN	0.156

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BHT	3,300	300	10.0	100	0.000
SGC	52,000	4,700	9.9	110	0.000
BAX	21,100	1,900	9.9	800	0.000
ARM	34,600	3,100	9.8	100	0.000
BLF	4,500	400	9.8	45,108	0.000

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
D11	12,400	-1,800	-12.7	300	0.000
VE1	8,100	-900	-10.0	4,900	0.000
BXH	25,700	-2,800	-9.8	10,500	0.000
C69	13,800	-1,500	-9.8	365,600	0.000
QHD	27,600	-3,000	-9.8	52,142	0.000

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PVS	17,700	900	5.4	3.55MLN	0.224
VCS	155,000	5,100	3.4	78,902	0.102
SHB	7,500	100	1.4	20.10MLN	0.097
VCG	15,400	600	4.1	2.13MLN	0.074
PTI	25,600	2,200	9.4	122	0.049

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
OCH	4,900	-500	-9.3	600	-0.039
HUT	13,500	-100	-0.7	1.22MLN	-0.015
CEO	11,400	-200	-1.7	1.63MLN	-0.014
QHD	27,600	-3,000	-9.8	52,142	-0.013
TVC	11,400	-300	-2.6	226,786	-0.010

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	7,500	100	1.4	20.10MLN	0.000
PVX	2,000	0	0.0	5.24MLN	0.000
PVS	17,700	900	5.4	3.55MLN	0.000
VCG	15,400	600	4.1	2.13MLN	0.000
CEO	11,400	-200	-1.7	1.63MLN	0.000

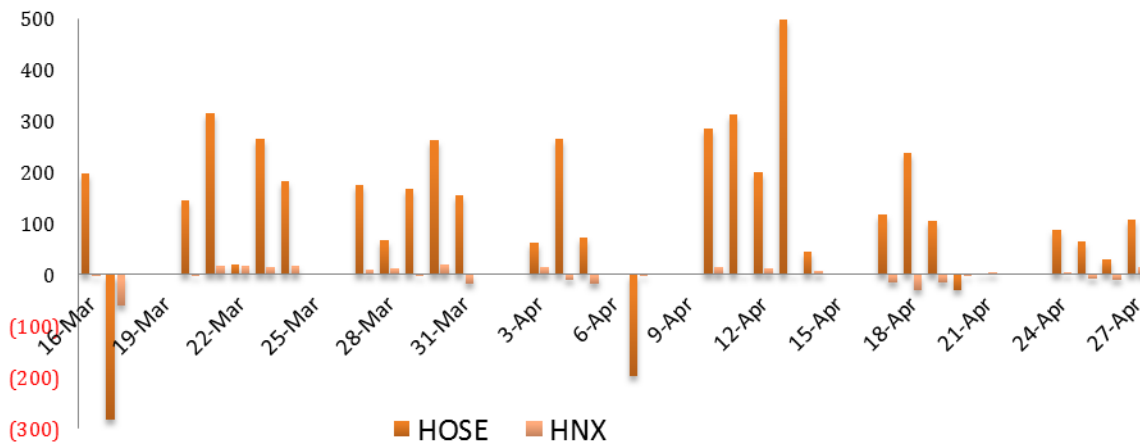
Source: Bloomberg

## FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
<b>F.BUY</b>	12.6	89.4%	2.4	256.3%	<b>BUY</b>	572	94.6%	35	247.7%
% of market	6.8%		2.9%		% of market	14.0%		6.1%	
<b>F.SELL</b>	11.7	52.6%	1.5	-2.7%	<b>SELL</b>	465	76.1%	21	0.0%
% of market	0.0%		0.0%		% of market	0.0%		3.7%	
<b>NET BUY (SELL)</b>	<b>0.9</b>		<b>0.9</b>		<b>NET BUY (SELL)</b>	<b>107</b>		<b>14</b>	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



## 2017 ACCUMULATION

Volume (Mn'shs)	HOSE	% of 2016	HNX	% of 2016	Value (VND'bn)	HOSE	% of 2016	HNX	% of 2016
<b>BUY</b>	815.7	33.1%	87.7	22.2%	<b>BUY</b>	36,452	39.9%	1,326	21.3%
% of market	6.4%		2.5%		% of market	14.3%		3.5%	
<b>SELL</b>	854.8	32.0%	81.9	25.0%	<b>SELL</b>	30,913	31.2%	1,134	22.3%
% of market	6.7%		2.3%		% of market	12.1%		3.0%	
<b>NET BUY (SELL)</b>	<b>(39.1)</b>		<b>5.8</b>		<b>NET BUY (SELL)</b>	<b>5,539</b>		<b>191</b>	

Source: HSX, HNX

## FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	146,500	2,600	1.81	85.1	1.557
DHG	145,000	6,000	4.32	83.6	0.216
FPT	46,500	500	1.09	55.3	0.095
GAS	55,800	1,300	2.39	44.5	1.026
HPG	29,500	300	1.03	33.5	0.156

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
DHG	145,000	6,000	4.32	82.7	0.216	
VCB	34,850	-200	-0.57	71.9	-0.297	
VNM	146,500	2,600	1.81	44.9	1.557	
MWG	166,800	2,700	1.65	32.0	0.171	
HPG	29,500	300	1.03	25.6	0.156	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
FPT	46,500	500	1.09	55.3	0.095	
VNM	146,500	2,600	1.81	40.1	1.557	
GAS	55,800	1,300	2.39	39.7	1.026	
CII	36,950	300	0.82	30.6	0.034	
SAB	199,900	-600	-0.30	9.2	-0.159	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCB	34,850	-200	-0.57	-67.2	-0.297	
DCM	12,700	700	5.83	-19.8	0.153	
SSI	22,250	-150	-0.67	-6.0	-0.030	
SCR	8,510	-110	-1.28	-5.8	-0.010	
DHA	30,650	50	0.16	-5.5	0.000	

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCG	15,400	600	4.05	13.6	0.000
VND	15,200	300	2.01	10.3	0.000
PVS	17,700	900	5.36	3.3	0.000
VGC	15,500	100	0.65	2.0	0.000
BVS	16,700	400	2.45	1.1	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VND	15,200	300	2.01	9.1	0.000	
NDN	8,500	-100	-1.16	3.7	0.000	
DBC	26,800	0	0.00	2.5	0.000	
SHB	7,500	100	1.35	1.5	0.000	
BVS	16,700	400	2.45	0.9	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCG	15,400	600	4.05	13.6	0.000	
PVS	17,700	900	5.36	3.0	0.000	
VGC	15,500	100	0.65	2.0	0.000	
VND	15,200	300	2.01	1.3	0.000	
PVX	2,000	0	0.00	0.6	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
NDN	8,500	-100	-1.16	-3.7	0.000	
DBC	26,800	0	0.00	-2.5	0.000	
SHB	7,500	100	1.35	-1.5	0.000	
MAS	92,800	1,800	1.98	-0.8	0.000	
PGS	18,300	100	0.55	-0.7	0.000	

Source: Bloomberg, HOSE, HNX

# DAILY MARKET RECAP

27 Apr 2017

## TOP 70 MARKET CAPS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. FII %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
1	VNM VM	146,500	3.2	13.6	2.8	9,353	1,451	57.8	45.3	899,087	5,832	5,831	19.9	25.1	9.6	39.3	32.9
2	SAB VM	199,900	-0.1	-10.7	N/A	5,639	641	10.4	39.2	29,397	6,442	6,442	37.3	31.0	11.3	36.7	21.7
3	VCB VM	34,850	-7.8	-11.3	-4.0	5,516	3,598	100.0	9.3	1,098,402	1,668	1,566	6.0	20.9	2.5	12.4	1.0
4	VIC VM	40,900	-3.4	-2.6	-4.4	4,746	2,638	52.3	19.0	981,590	1,004	1,178	111.2	40.7	3.7	9.8	1.5
5	GAS VM	55,800	3.3	-7.2	-17.7	4,697	1,913	4.2	46.3	562,576	4,119	3,548	-18.8	13.5	2.6	19.1	13.1
6	ROS VM	161,000	1.6	24.3	104	3,045	430	27.2	48.1	4,869,483	1,136	1,136	N/A	141.7	14.2	11.7	7.4
7	CTG VM	17,300	-8.0	-6.7	4.2	2,834	3,723	15.8	0.0	1,113,627	1,836	1,457	20.6	9.4	1.1	11.8	0.8
8	PLX VM	45,900	N/A	N/A	N/A	2,613	1,294	100.0	11.7	N/A	4,254	4,254	43.0	10.8	2.6	27.7	8.9
9	BID VM	16,600	-6.5	-1.8	-0.6	2,497	3,419	4.7	28.7	3,841,573	1,802	1,802	25.6	9.2	1.3	14.7	0.7
10	MSN VM	45,150	-5.5	9.5	3.4	2,261	1,138	32.7	18.1	561,319	2,482	1,641	86.5	18.2	3.4	17.5	3.9
11	NVL VM	72,500	4.9	19.6	N/A	1,880	589	33.8	38.8	607,060	3,396	3,059	N/A	21.3	4.7	23.1	5.3
12	VJC VM	128,100	-1.4	N/A	N/A	1,817	322	61.0	3.6	377,629	8,726	8,726	-24.9	14.7	8.5	68.7	14.3
13	BVH VM	57,300	-6.2	-6.2	-14.5	1,715	680	29.1	24.2	351,286	1,922	1,980	19.4	29.8	2.9	10.1	2.0
14	HPG VM	29,500	2.8	4.6	11.9	1,641	1,264	50.7	12.2	4,277,401	5,496	4,775	82.3	5.4	1.9	35.3	22.5
15	MBB VM	15,200	-1.6	7.4	6.7	1,145	1,713	49.8	0.0	1,054,548	1,716	1,715	-6.3	8.9	1.0	12.1	1.2
16	MWG VM	166,800	0.5	4.3	13.9	1,129	154	70.4	0.0	151,879	10,643	9,948	40.3	15.7	6.7	49.9	14.3
17	STB VM	12,400	8.8	21.6	38.5	984	1,804	92.7	15.8	6,922,271	350	207	-77.1	35.5	1.0	-0.3	0.0
18	FPT VM	46,500	-2.3	3.1	7.6	944	462	73.4	0.2	981,806	3,926	3,925	2.9	11.8	2.2	19.9	7.1
19	BHN VM	84,200	-4.9	-37.6	N/A	859	232	100.0	31.6	9,896	3,236	3,236	-9.6	26.0	3.4	13.8	8.0
20	CTD VM	205,000	-4.7	5.9	14.3	694	77	89.1	5.2	141,314	20,854	20,894	88.6	9.8	2.5	28.5	14.5
21	EIB VM	11,400	-4.2	19.0	10.7	617	1,229	75.6	0.7	325,843	251	251	661	45	1	2.3	0
22	DHG VM	145,000	10.7	31.8	47.7	556	87	32	0.0	88,869	7,568	7,035	22	19	4.8	23	19
23	SSI VM	22,250	-5.1	10.1	7.0	479	490	57.0	43.9	3,237,121	1,827	1,698	2	12	1.5	13	7
24	HSG VM	48,550	0.8	-2.3	25.5	427	200	54.8	18.2	1,604,122	9,238	7,350	120.2	5.3	2.1	43.4	15.4
25	DPM VM	23,600	-2.7	-2.3	-15.0	406	391	35.2	29.5	908,793	2,038	61	-98.1	11.6	1.1	13.1	12.5
26	HNG VM	11,900	-5.2	63.0	103.4	402	767	29.5	48.4	2,226,267	-1,273	-1,273	N/A	N/A	0.9	-9	-3
27	CII VM	36,950	-4.2	20.4	28.3	392	241	54.7	10.8	1,726,921	3,228	3,191	9.7	11.4	2.5	23.6	6.7
28	NT2 VM	30,500	-4.4	5.2	-12.9	386	288	27.9	26.7	296,675	3,508	3,701	-5.0	8.7	1.8	22.0	8.8
29	PNJ VM	89,000	20.8	29.0	29.0	385	98	66.7	0.0	121,307	5,654	4,383	671.7	15.7	5.8	30.6	13.7
30	HT1 VM	22,300	-3.5	11.5	7.2	374	382	20.0	39.8	458,716	2,062	2,121	-0.2	10.8	1.6	16.7	6.8
31	BMP VM	187,000	-9.0	-3.1	-6.9	374	45	61.8	0.3	87,662	13,796	13,796	20.9	13.6	3.7	29.1	23.5
32	REE VM	27,300	2.2	6.2	30.0	372	310	48.3	0.0	1,071,854	3,525	3,526	27.9	7.7	1.2	16.2	10.4
33	KDC VM	39,600	-4.6	7.3	9.4	358	206	49.8	39.8	691,984	5,626	5,624	-75.1	7.0	1.4	19.3	15.1
34	TCH VM	20,550	10.8	22.0	-24.1	328	363	52.5	49.0	1,455,668	N/A	N/A	N/A	N/A	1.7	N/A	N/A
35	PVD VM	18,550	-7.9	-11.7	-20.9	312	383	98.6	22.8	1,849,727	260	201	-94.7	70.1	0.5	0.9	0.5



# DAILY MARKET RECAP

27 Apr 2017

(Continued)

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$m	Outs. Vol. Mln'shs	Float ratio %	Avail. FII %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
36	KBC VM	14,950	-2.0	9.5	-15.1	309	470	72.6	15.9	2,554,278	1,188	1,188	-11.4	12.6	0.9	7.5	3.9
37	HAG VM	8,710	-12.0	55.5	66.2	303	790	54.2	35.7	7,910,589	-1,279	-1,291	N/A	N/A	0.5	-7.2	-2.0
38	DCM VM	12,700	20.4	31.3	16.5	296	529	24.3	46.1	1,147,096	1,171	1,171	N/A	10.8	1.2	10.3	4.5
39	SBT VM	25,550	3.4	5.1	-5.2	285	253	53.0	42.2	1,355,952	1,051	1,148	29.3	24.3	2.2	9.2	4.5
40	GMD VM	33,850	-2.4	19.6	24.4	267	179	95.6	0.0	646,888	2,043	1,957	-10.3	16.6	1.2	7.1	4.0
41	KDH VM	25,000	3.3	26.9	18.5	257	234	49.8	2.5	127,159	1,587	1,587	55.3	15.8	1.7	11.0	4.5
42	DXG VM	22,200	16.5	65.1	94.7	247	253	81.0	21.1	4,199,210	2,941	2,887	29.6	7.5	1.7	22.3	11.8
43	PPC VM	17,600	2.9	2.9	17.3	246	318	15.0	33.1	61,975	2,647	1,706	-3.2	6.6	1.2	-6.3	-3.0
44	PDR VM	25,600	68.4	85.5	90.3	227	202	38.3	47.8	742,138	1,233	1,136	28.1	20.8	2.1	9.8	2.9
45	HBC VM	52,800	-9.0	55.3	78.1	222	95	71.9	27.4	1,514,309	5,883	6,056	624.5	9.0	3.1	41.2	6.1
46	VHC VM	52,500	-1.9	-7.1	-4.5	213	92	25.5	62.6	156,786	5,776	6,008	83.5	9.1	2.0	23.3	10.8
47	FLC VM	7,520	-9.4	46.0	24.7	211	638	86.2	38.9	21,781,470	1,735	1,730	-11.4	4.3	0.6	13.5	7.1
48	VCF VM	179,700	12.2	0.4	17.5	210	27	30.7	19.3	180	14,294	14,450	30.0	12.6	2.2	19.4	13.4
49	LGC VM	24,500	11.4	-3.0	14.5	208	193	N/A	4.0	2,960	1,608	1,698	-49.5	15.2	1.9	13.3	4.2
50	BHS VM	15,850	22.9	48.7	21.6	208	298	77.9	18.0	2,009,926	1,455	1,546	30.6	10.9	1.2	11.6	5.3
51	BIC VM	38,000	-2.8	-8.4	20.6	196	117	99.7	1.4	4,596	1,129	1,083	-27.2	34	2.2	6	3
52	PAN VM	42,350	-2.1	1.1	-10.7	191	102	59.8	54.1	6,029	2,548.5	2,538	0.0	16.6	1.9	11.4	6.9
53	PGD VM	45,800	16.4	14.8	-0.4	181	90	49.5	45.6	59,655	1,769	2,313	-37.5	25.9	3.0	16.5	7.9
54	HCM VM	31,600	-3.4	12.7	12.9	180	130	39.5	0.0	532,115	2,624	2,395	49.9	12	1.7	13	9
55	TRA VM	118,000	1.9	5.4	0.0	179	35	58.1	1.1	13,174	6,097	6,097	29.0	19	4.4	23	16
56	TLG VM	104,000	1.6	6.3	-1.0	175	38	25.6	21.0	3,899	5,658	5,514	24.9	18.4	4.3	24.2	17.9
57	NLG VM	27,500	2.6	19.6	26.1	172	142	56.0	6.6	706,676	2,322	2,149	70.0	11.8	1.5	14.3	6.1
58	GTN VM	15,350	-1.6	-12.5	-15.0	169	250	19.4	49.4	910,040	88	97	-87.3	175	1.4	1	1
59	PVT VM	12,950	2.4	7.0	-2.6	160	281	48.9	23.7	888,858	1,321	1,321	12.9	10	1.0	11	4
60	DRC VM	28,350	-11.1	-6.9	-22.5	148	119	39.4	18.1	287,645	3,178	3,327	-8.2	9	2.1	24	13
61	CAV VM	58,000	-7.2	1.4	-3.2	147	58	51.4	45.5	56,522	4,379.9	4,380	43	13.2	4.5	30.0	11.3
62	ASM VM	15,150	-3.8	0.3	-3.2	147	220	59.3	45.8	1,530,128	967.2	967	57.0	15.7	1.3	8.4	4.8
63	POM VM	17,850	30.3	111.2	80.3	146	186	23.9	42.8	26,987	2,549	1,616	991.9	7.0	1.2	12.0	4.2
64	DMC VM	92,700	-2.9	34.0	22.8	142	35	46.3	38.9	53,851	5,226	4,851	44	17.7	3.8	21.5	17.8
65	VSH VM	15,500	-2.2	2.6	0.6	141	206	69.3	34.0	81,563	1,236	1,251	5.1	12.5	1.1	9.1	4.6
66	ITA VM	3,260	-23.1	-16.4	-33.7	135	938	69.3	37.7	13,417,340	44	43	-74.2	73.5	0.3	0.4	0.3
67	DVP VM	73,000	3.5	-6.4	1.5	128	40	19.9	33.5	2,628	7,251	7,170	2.0	10.1	3.2	31.0	26.3
68	NKG VM	43,700	21.9	23.8	19.7	127	66	26.4	19.3	443,279	11,332	11,114	317.7	3.9	2.0	56.2	10.9
69	CHP VM	22,700	0.0	5.6	11.5	126	126	20.0	45.6	31,172	2,045	2,046	-17.6	11.1	1.7	15.6	8.1
70	PC1 VM	38,000	-2.8	6.4	N/A	126	75	67.0	24.1	204,718	4,064	4,064	-55.7	9.3	1.5	18.8	7.9

Source: Bloomberg

Bloomberg: VNDS

## DISCLAIMER

This report has been prepared by VNDIRECT or one of its affiliates for distribution in Vietnam and overseas. The information herein is believed by VNDIRECT to be reliable and is based on public sources believed to be reliable. With exception of information about VNDIRECT, VNDIRECT makes no representation about the accuracy of such information.

Options, estimates and projection expressed in this report represent the current views of the author at the date of publication only. They do not necessarily reflect the opinions of VNDIRECT and are subject to change without notice. VNDIRECT has no obligation to update, amend or in any way modify this report or otherwise notify a reader thereof in the event that any of the subject matter or opinion, projection or estimate contained within it changes or becomes inaccurate.

The information herein was obtained from various sources and we do not guarantee its accuracy or completeness. Prices and availability of financial instruments are also subject to change without notice.

This published research may be considered by VNDIRECT when buying or selling proprietary positions or positions held by funds under its management. VNDIRECT may trade for its own account as a result of short-term trading suggestions from analysts and may also engage in securities transactions in a manner inconsistent with this report and opinions expressed therein.

Neither the information nor any opinion expressed in this report constitutes an offer, nor an invitation to make an offer, to buy or sell any securities or any option, futures or other derivative instruments in any jurisdiction. Nor should it be construed as an advertisement for any financial instruments.

Officers of VNDIRECT may have a financial interest in securities mentioned in this report or in related instruments. This research report is prepared for general circulation for general information only. It does not have regard to the specific investment objectives, financial situation or particular needs of any person who may receive or read this report.

Investors should note that the prices of securities fluctuate and may rise and fall. Past performance, if any, is no guide to the future. The financial instruments discussed in this report may not be suitable for all investors. Investors must make their own financial decisions based on their independent financial advisors as they believe necessary and based on their particular financial situation and investment objectives.

This report may not be copied, reproduced, published or redistributed by any person for any purpose without the express permission of VNDIRECT in writing. Please cite sources when quoting.

## ADDRESS

### Headquarter

1 Nguyen Thuong Hien Str  
Hai Ba Trung Dist, Hanoi  
T: +84 4 3972 4568  
F: +84 4 3972 4600

### HCMC Office

The 90th Pasteur Building  
90 Pasteur Str, Dist 1, HCMC  
T: +84 8 7300 0688  
F: +84 8 3914 6924

### Da Nang Office

Room 7-8-9, 3rd floor, Buu Dien Building  
155 Nguyen Van Linh Str, Da Nang City  
T: +84 511 382 1111

### Vinh - Nghe An Office

1 Lenin Str  
Vinh City, Nghe An Province  
T: +84 388 688 466  
F: +84 388 688 466

### Can Tho Office

3rd floor STS Building, 11B Hoa Binh  
Ninh Kieu, Can Tho  
T: +84 710 3766 959  
F: +84 710 3826 331

### Quang Ninh Office

1st & 2nd floor, 29-31, 25/4 Str  
Ha Long City, Quang Ninh Province  
T: +84 33 3820 818  
F: +84 33 3820 333

## CONTACTS

### Hang Tran (Ms.)

#### Director

T: +84 873 000 688 (Ext: 21168)  
E: hang.tranxuan@vndirect.com.vn

### Trung Nguyen (Mr.)

#### Sales Manager

T: +84 873 000 688 (Ext: 21068)  
E: trung.nt@vndirect.com.vn

### Giang Nguyen (Ms.)

#### Trading Manager

T: +84 873 000 688 (Ext: 21099)  
E: giang.nt@vndirect.com.vn

### Linh Nguyen (Ms.)

#### Institutional trader

T: +84 873 000 688 (Ext: 21089)  
E: linh.nn@vndirect.com.vn

### Anh Pham (Ms.)

#### Institutional trader

T: +84 873 000 688 (Ext: 21222)  
E: anh.phamnguyen@vndirect.com.vn