

Market commentary

Vietnam Stock Markets continued the winning streak as both indices soared robustly on the back of large-caps' recovery. The market kicked off with quite positive opening, but soon suddenly tumble in red. However, thanks to the investors raising confidence, VN-INDEX quickly bounced back and edged up dramatically as soon as a low of 764.92pts was reached. VNM scored the largest contributor when adding over 0.71pts to the index, followed by VIC. Financials stocks also surged along with the market's uptrend, especially CTG, STB and EIB. The index's rebound was also boosted by other bullish blue-chips, including HPG, FPT, MWG, PNJ and DHG. Besides, amid the oil price hike, Utilities and Energy sectors diverged noticeably, of which GAS was among the biggest gainer whereas PLX led today's laggards. Finally, VN-INDEX advanced dramatically to hit a high of 773.88pts (+0.86%) with 188 winners, 90 losers and 60 unchanged. More notably, HNX-INDEX climbed steadily when gaining 1.62pts (+1.65%) to level at 99.43pts with 116 advancers, 74 decliners and 187 unchanged.

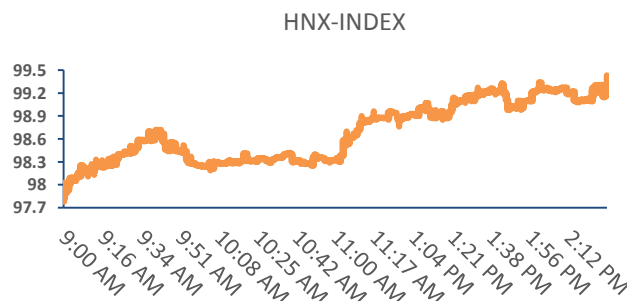
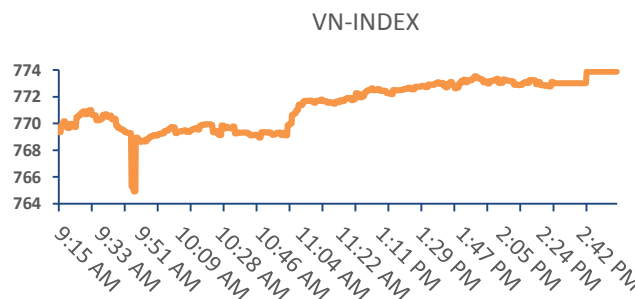
Only Energy (-0.27%) declined while Health Care (+2.12%), IT (+2.05%), and Materials (+1.63%) led the risers. Regarding tickers, top index movers included VNM (+0.79%), VIC (+1.43%), GAS (+1.32%), CTG (+1.83%), and HPG (+2.5%). Top index laggards were PLX (-0.46%), LGC (-6.84%), SAB (-0.13%), KDH (-1.60%), and CII (-0.90%). Top 3 major block trades consisted of NVL with 1.4mn shares (VND94.6bn), NTP with 1.25mn shares (VND74.9bn), and SAB with 257,970 shares (VND60.2bn).

Foreigners net bought on HOSE with net-buying value of VND27.5bn and net sold on HNX with net-selling value of VND57.9bn. They mainly sold SSI (VND43.8bn), VNM (VND39bn), and MSN (VND26.9bn) while bought VNM (VND43.4bn), HPG (VND33.9bn), and CTG (VND20.4bn).

Snapshot	HOSE	HNX
Close (pts)	773.9	99.4
1 Day change (%)	0.86	1.65
Volume (mn shs)	208.3	73.1
Value (US\$m)	164.5	31.3
Gainers	188	116
Losers	90	74
Unchanged	60	187

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,245	-0.56
WTI Oil (\$/B) 1Mth	48.3	0.81
Brent Oil (\$/B) 1Mth	50.5	0.60
USDVND	22,723	0.00
EURVND	26,489	0.20

Source: Bloomberg



Sectors (VNIndex)	Price 1D chg	Index Wgt	P/E x	P/B x
Consumer Discretionary	1.57%	0.83	19.18	4.80
Consumer Staples	0.45%	7.74	26.07	8.08
Energy	-0.27%	3.88	15.17	3.17
Financials	0.87%	3.92	19.17	2.00
Health Care	2.12%	0.49	28.11	4.36
Industrials	0.49%	0.96	29.07	4.35
IT	2.05%	1.18	11.86	2.35
Materials	1.63%	0.98	10.55	1.75
Real Estate	1.54%	3.48	32.73	3.24
Utilities	1.07%	4.68	15.17	2.59

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$b
China	3,705.4	-0.38	16.27	1.94	4,030
India	10,000.1	0.36	23.2	3.01	1,092
Indonesia	5,800.2	-0.23	24.0	2.45	478
Laos	1,027.9	0.74	14.15	0.87	1
Malaysia	1,763.9	0.03	16.5	1.71	248
Philippines	8,037.5	0.83	22.1	2.46	190
Taiwan	10,419.1	-0.42	16.2	1.74	1,021
Thailand	1,584.1	0.17	16.2	1.92	465
Vietnam	773.9	0.86	16.2	2.29	83

Source: Bloomberg

Market News

Oil extended gains from the highest close in seven weeks as industry data showed US crude stockpiles plunged, easing a glut. Futures climbed as much as 1.4% in New York after rising 4.6% in the previous two sessions. Inventories tumbled by 10.2mn barrels last week, the American Petroleum Institute was said to report. If the decline is replicated in government data Wednesday, it would be the biggest decrease since September. The United Arab Emirates reiterated its commitment to the OPEC agreement on production cuts and said it would deepen its own curbs. *(Bloomberg)*

Dragon Capital intends to invest at least VND1trl in solar power project in Can Tho, according to the company's Director of Clean Development Gavin Smith. The project's first phase is scheduled to start in 1Q2018 with capacity of 40MW and will be completed in 2019. The second phase will have capacity of 100MW. *(Bloomberg)*

Vietnam Treasury sold VND1trl of 30-year bonds at 6.22% and VND1trl of 20-year securities at 5.82% on Jul 26, according to Hanoi Stock Exchange. Besides, Vietnam Treasury also offered VND300bn each of 20-year and 30-year bonds in extra auction on the same date. *(Bloomberg)*

Vietnam's fuel imports may drop as Dung Quat Oil Refinery tax cut effect is felt. Vietnam's government allowed Dung Quat's operator Binh Son Refining and Oil Company to lower its tariff on domestic gasoline sales to 10% from 20% while the tax on other oil products including diesel was lifted, starting on Jan 01, according to Binh Son CEO Tran Ngoc Nguyen. The reduction allowed Binh Son to match the current 10% tax on gasoline imports from South Korea established under a free-trade agreement (FTA) and the tax-free status for diesel sales from countries in the Association of Southeast Asian countries (Asean) under a different FTA. The lower taxes are expected to reduce imports of gasoline and diesel into Vietnam, denting overall profit margins for the oil products. *(Jakartaglobe.id)*

Vietnam's 7-month disbursed FDI is seen at US\$9.05bn (+5.8% YoY). Besides, total pledged FDI may rise 52% YoY to US\$21.93bn in Jan-Jul, according to Ministry of Planning and Investment. For more information, 1,378 new projects get permits with pledged FDI capital totaling US\$12.92bn (+48.7% YoY) and 677 working projects increase the registered investments by US\$5.87bn (+38.5% YoY). Besides, foreign investors spend US\$3.12bn on stake purchases (+109.7% YoY). *(Bloomberg)*

The ultra-clear float glass facility starts construction yesterday to meet the booming demand of the solar industry. The ultra-clear float glass production facility, mainly used in solar panels, is located in the southern province of Ba Ria-Vung Tau. The project is developed by Phu My Ultra Clear Float Glass Co., Ltd, a consortium of leading domestic building materials firm Viglacera Corporation JSC (VGC VN), Vietnam Urban and Industrial Zone Development Investment Corporation (IDICO), and China's Kaisheng Group. It is estimated that the US\$110mn phase I will be carried out by 2018. It is expected to churn out 600 tons of products per day and rising to 1,500 tons of products after phase II is finished. According to VGC, which owns 35% of the consortium, 90% of the facility's ultra-white output will be exported to overseas, and 10% will be sold to domestic market. *(Vir.com.vn)*

Corporate News

Viet Capital Securities JSC (VCI VN) - shareholders' activity: A group of foreign investors and affiliates, including Amersham Industries Limited, Wareham Group Limited, Norges Bank, DC Developing Markets Strategies Public Limited Company, Aquila SPC Ltd, and Idris Ltd, purchased a total of 462,610 VCI shares, thereby raising the group's total stakes from 6.87% (7,095,350 shares) to 7.31% (7,557,960 shares). (*Hsx.vn*)

NBB Investment Corporation (NBB VN) - shareholders' activities: From Jul 20 and Jul 21 to Jul 24, Chairman cum CEO Doan Tuong Trieu and his wife Nguyen Mau Uyen Thao sold 3mn and 1mn NBB share purchase rights (equivalent to 1.5mn and 500,000 shares), respectively. At the same period, BoD members Hoang Huu Tuong, Nguyen Phi Thuong and Supervisory Board member Nguyen Quynh Huong successfully transferred 550,000, 100,000 and 15,000 NBB share purchase rights, correspondingly. (*Cafef.vn*)

Vinh Hoan Corp (VHC VN) – 1H2017 consolidated business results: In 2Q, VHC generated VND2.353tr in net revenue (+13.1% YoY) and VND2.043tr in COGS (+19.3% YoY), thus reducing gross profit to VND310.2bn (-15.6% YoY). Moreover, financial revenue fell to VND8.1bn (-57.5% YoY) while the firm recorded a negative figure of VND1.5bn in other income (vs. the loss of VND4.6bn in 2Q2016). Besides, financial expenses decreased to VND23.9bn (-5.8% YoY) whereas selling and admin expenses rose noticeably to VND85.1bn (+6.9% YoY) and VND37.2bn (+61.2% YoY), correspondingly. Consequently, EAT slumped to VND138.5bn (-38.2% YoY). For 1H, VHC's net revenue and EAT were realized at VND3.970tr (+7.8% YoY) and VND234.9bn (-27.6% YoY). (*Cafef.vn*)

Lix Detergent JSC (LIX VN) – 1H2017 business results: In 2Q, LIX achieved VND533.1bn in net revenue (+9.1% YoY) and VND106.8bn in gross profit (+6% YoY). However, financial revenue and other income plunged to VND1.3bn (-41.4% YoY) and VND39mn (-99.8% YoY), correspondingly. Besides, selling expenses dropped to VND38.3bn (-24.3% YoY) whereas admin expenses hiked to VND18.5bn (+55.5% YoY). As a result, LIX generated VND40.1bn in EAT (-13.8% YoY). For 1H, net revenue and EAT were recorded at VND1.01tr (+8.5% YoY) and VND68.3bn (-18.5% YoY), respectively. (*Vietstock.vn*)

IDICO Infrastructure Development Investment JSC (HTI VN) - shareholder's activity: Mrs. Vu Nhat Binh - wife of Head of Supervisory Board Nguyen Cong Minh - failed to divest her entire stake of 33,000 HTI shares from Jun 26 to Jul 25 due to the unfavorable market price. (*Hsx.vn*)

Bao Viet Holdings (BVH VN) - dividend payment: Aug 02 and Aug 03 will be the ex-date and record date, respectively, for paying 2016 cash dividend of VND1,000/share (est. 2016 dividend yield of 1.7%). The payment date will be Aug 31. (*Vsd.vn*)

FECON Corporation (FCN VN) – 2017 EGM: Jul 27 and Jul 28 will be the ex-date and record date, respectively, for attending FCN's 2017 EGM. The meeting is expected on Aug 19 at the company's office, CEO Tower, Lot HH2-1, Me Tri Ha Urban Area, Pham Hung Street, Me Tri Ward, Nam Tu Liem District, Hanoi, Viet Nam. In the meeting, FCN will seek shareholders' opinions for the plan to lift its chartered capital through public offering, private placement and ESOP shares issuance. (*Hsx.vn*)

Superdong Fast Ferry Kien Giang JSC (SKG VN) - shareholder's activity: Supervisory Board member Luong Van Hong has registered to sell 10,000 SKG shares via order-matching method from Jul 28 to Aug 26, thus reducing his stake to 4,961 shares. (*Hsx.vn*)

Dat Xanh Real Estate Service and Construction JSC (DXG VN) – 1H2017 consolidated business results: For 2Q, DXG recorded VND293bn in net revenue (-62% YoY) and VND194bn in gross profit (-20% YoY). Financial revenue reached VND15.1bn (+103.6% YoY) whereas financial expenses decreased slightly to VND10.2bn (-3.2% YoY). On the other hand, selling and admin expenses increased to VND62.6bn (+10.4% YoY) and VND57.3bn (+50.7% YoY), correspondingly. Consequently, the company posted VND81.3bn in EAT (-40.2% YoY). For 1H2017, DXG realized net revenue of VND879bn (-19% YoY) and EAT of VND270.2bn (+63.6% YoY). (*Vietstock.vn and Datxanh.vn*)

Saigon Beer – Alcohol – Beverage Corporation (SAB VN) – business activity: SAB announced that they have chosen a consulting agency to support the divestment of State's capital later this year. For more information, the Ministry of Industry and Trade still held 89.59% of SAB shares as of Dec 31, 2016. (*Ndh.vn*)

FLC Faros Construction JSC (ROS VN) - shareholders' activities: Ms. Trinh Thi Minh Hue - Chairman Trinh Van Quyet's sister - has registered to buy 1mn ROS shares (0.21%) via order-matching or put-through method from Jul 31 to Aug 29, knowing that she holds no share at the moment. Besides, Ms. Trinh Thi Thuy Nga - Chairman Quyet's sister - purchased 500,000 ROS shares out of 1mn shares registered via order-matching method from Jun 22 to Jul 21. Thus, after the transaction, she holds 500,000 shares (0.11%). (*Faros.vn*)

FLC Group JSC (FLC VN) - shareholder's activity and business activity: Chairman Trinh Van Quyet has registered to buy 20mn FLC shares via order-matching method from Aug 08 to Sep 07. If successful, he will increase his stake from 124,187,150 shares (19.46%) to 144,187,150 shares (22.6%). For further information, FLC announced that on Jul 25, the company won the bid for the land use right of 64,077m² area in total with the winning price of VND860bn (vs. the initial auction price of VND320bn). FLC expects to invest in an urban area with 91 adjacent houses, 54 villas, kindergarten, high-rise building, and social housing on this land, which is predicted to be completed in 2Q2019. (*Fic.vn*)

Vietnam Prosperity JS Commercial Bank (VPBank - unlisted) - 1H2017 business results: VPBank's 1H2017 EAT jumped to VND2.6tr (+108% YoY). Additionally, in the period, total assets rose 9% to VND249tr and total deposits jumped 13% while lending growth was at 12% vs. end-2016. Moreover, bad debt ratio was reduced to 2.84% as of end-June. For further information, VPBank plans to list 1.33bn shares on HCMC Stock Exchange (HOSE) in 3Q2017. (*Bloomberg*)

Thu Duc Housing Development Corporation (TDH VN) - shareholder's activity: For restructuring the portfolio, Vietnam Equity Holding bought 700,000 TDH shares on Jul 24, thus raising its ownership from 5,017,167 shares (6.15%) to 5,717,167 shares (7%). (*Hsx.vn*)

Son La Sugar JSC (SLS VN) – FY2017 business results: For 4Q (from Apr 01 to Jun 30, 2017), SLS generated net revenue of VND144.7bn and gross profit of VND48bn. Additionally, financial revenue and expenses were recorded at VND4.1bn and VND8.5bn, respectively. In addition, selling expenses were only VND780mn while admin expenses hit VND4.4bn. As a result, SLS realized VND38.3bn in EAT and VND4,698 in EPS. For accumulated FY2017, the company earned VND537.6bn and VND163bn in net revenue and EAT, correspondingly. (*Cafef.vn*)

CMC JSC (CVT VN) - 1H2017 consolidated business results: In 2Q, CVT earned net revenue of VND302.5bn (+0.5% YoY) and gross profit of VND76.2bn (+13.7% YoY) thanks to a decrease of 3.3% YoY in COGS. Besides, financial revenue jumped to VND385.4mn (vs. VND86.2mn in 2Q2016's) while financial expenses declined to VND10.9bn (-14.5% YoY). Additionally, selling and admin expenses both decreased noticeably to VND1.5bn (-14.2% YoY) and VND5.3bn (-58.5% YoY), correspondingly. Thus, the company witnessed an impressive increase of 40.5% YoY to VND48bn in EAT. For 1H, CVT generated net revenue of VND491.7bn (+5.9% YoY) and EAT of VND76.6bn (+29.4% YoY). (*Ndh.vn*)

Net Detergent JSC (NET VN) - 1H2017 consolidated business results: In 2Q2017, NET earned VND291.1bn in net revenue (+45.8% YoY) and VND72.2bn in gross profit (+19.7% YoY). Financial revenue declined to VND1.6bn (-24.9% YoY) while financial expenses increased to VND686.5mn (vs. VND34.7mn in 2Q2016's). Furthermore, selling expenses surged to VND47.6bn (+103.8% YoY) whereas admin expenses was quite unchanged compared to 2Q2016's figure. As a result, the company experienced a fall of 40% YoY to VND16.2bn in EAT. For 1H, NET reported net revenue of VND549.5bn (+45.6% YoY) and EAT of VND34.9bn (-24% YoY). (*Vietstock.vn*)

Vietnam Vegetable Oils Industry Corporation (VOC VN - UPCOM) - 1H2017 consolidated business results: In 2Q, VOC generated VND897.7bn in net revenue (-28.3% YoY) and VND31.9bn in gross profit (-72.6% YoY). Financial revenue slumped to VND48.3bn (-48% YoY) whereas income from affiliates and JV hit VND2.7bn (vs. the negative figure of VND18bn in 2Q2016). In addition, while financial expenses surged to VND8.6bn (vs. the negative amount of VND8.1bn in 2Q2016), selling and admin expenses decreased to VND16.9bn (-70.8% YoY) and VND23.6bn (-23% YoY), respectively. Besides, other income was improved significantly to VND2.9bn (vs. VND214mn in 2Q2016's). At the end, EAT plunged to VND36.6bn (-66.8% YoY). For 1H, VOC posted net revenue of VND1.992trl (-22.1% YoY) and VND131.4bn in EAT (-39.5% YoY). (*Cafef.vn*)

Binh Thanh Import - Export Production & Trade JSC (GIL VN) - shareholder's activity: BoD member Nguyen Viet Cuong has registered to buy 100,000 GIL shares via order-matching and put-through methods from Jul 28 to Aug 26. If successful, Mr. Cuong will lift his holding to 209,000 shares (0.015%). (*Hsx.vn*)

The First Securities JSC (FSC VN - UPCOM) - shareholder's activity: BoD member Le Minh Tam bought 11,144,578 FSC shares on Jul 07, thereby lifting his stake from 5,437,322 shares (18.12%) to 16,581,900 shares (55.27%). (*Cafef.vn*)

Bim Son Cement JSC (BCC VN) – 1H2017 consolidated business results: For 2Q2017, BCC recorded VND979.8bn in net revenue (-12.8% YoY) and VND77.9bn in gross profit (-64.1% YoY) given a slight decrease in COGS to VND901.9bn (-0.4% YoY). Financial revenue plummeted to VND40.8mn (vs. VND11.15bn in 2Q2016) whereas financial expenses increased to VND36.7bn (+28.7% YoY). Selling and admin expenses were reported at VND50.4bn (+54.8% YoY) and VND35.1bn (-18.1% YoY), correspondingly. Besides, other income rose to VND5.1bn (vs. the loss of VND1.6bn in 2Q2016). Consequently, the company posted the loss of VND39bn in EAT (vs. 2Q2016's EAT of VND98.4bn). For 1H, the firm realized net revenue of VND1.909trl (-13.2% YoY) and net losses of VND25bn (vs. EAT of VND119.2bn in 1H2016). (*Vietstock.vn*)

Duc Giang - Lao Cai Chemicals JSC (DGL VN) – 1H2017 business result: For 2Q2017, DGL recorded VND846.1bn in net revenue (+73.7% YoY) and VND82.5bn in gross profit (+0.8% YoY) due to a jump of 88.5% YoY in COGS. Financial revenue and expenses fell to VND3.7bn (-44.5% YoY) and VND3.4bn (-6.6% YoY), respectively. On the other hand, selling and admin expenses rose to VND36.7bn (+73.6% YoY) and VND3.2bn (+9.2% YoY), correspondingly. Thus, the company posted VND39.4bn in EAT (-28.7% YoY). For the accumulated 1H2017, DGL realized net revenue of VND1.599trl (+59.1% YoY) and EAT of VND66.8bn (-44.6% YoY). (*Cafef.vn*)

The Southern Fertilizer JSC (SFG VN) - 1H2017 consolidated business results: In 2Q2017, SFG reported a fall in net revenue to VND707.6bn (-12.9% YoY) and gross profit of VND92.4bn (-2.6% YoY). However, financial revenue was improved to VND5.4bn (vs. VND349.5mn in 2Q2016's) while financial expenses also considerably rose to VND6.6bn (+18.3% YoY). Besides, selling and admin expenses both increased to VND35bn (+0.4% YoY) and VND11.2bn (+9.9% YoY), respectively. In the end, the company realized EAT of VND37.4bn (3.6% YoY). For 1H, SFG generated net revenue of VND1.151trl (-6.6% YoY) and EAT of VND59.1bn (+10% YoY). (*Vietstock.vn*)

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CMX	4,770	310	7.0	50,190	0.002
NLG	30,850	2,000	6.9	2.24MLN	0.116
DXG	17,750	1,150	6.9	8.13MLN	0.135
BWE	22,400	1,450	6.9	6,020	0.089
BTT	35,650	2,300	6.9	10	0.010

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CLW	19,550	-1,450	-6.9	10	-0.008
LGC	21,800	-1,600	-6.8	60	-0.126
HTV	18,450	-1,350	-6.8	10	-0.007
SVI	37,300	-2,700	-6.8	2,070	-0.014
KAC	15,800	-1,100	-6.5	2,430	-0.011

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	153,000	1,200	0.8	338,260	0.713
VIC	42,600	600	1.4	508,260	0.648
GAS	61,300	800	1.3	332,530	0.627
CTG	19,450	350	1.8	2.45MLN	0.534
HPG	32,800	800	2.5	2.78MLN	0.414

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PLX	64,600	-300	-0.5	328,670	-0.159
LGC	21,800	-1,600	-6.8	60	-0.126
SAB	235,200	-300	-0.1	28,870	-0.079
KDH	27,600	-450	-1.6	116,580	-0.043
CII	32,900	-300	-0.9	808,380	-0.034

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FLC	7,590	430	6.0	20.77MLN	0.112
VHG	2,190	80	3.8	13.23MLN	0.005
DXG	17,750	1,150	6.9	8.13MLN	0.135
HQC	3,350	50	1.5	8.08MLN	0.010
OGC	2,500	120	5.0	7.72MLN	0.015

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BDB	9,900	900	10.0	600	0.000
KLF	3,300	300	10.0	6.92MLN	0.000
SPI	5,500	500	10.0	147,500	0.000
VBC	38,500	3,500	10.0	1,003	0.000
VSA	22,100	2,000	10.0	700	0.000

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ATS	14,600	-1,600	-9.9	700	0.000
VCM	14,600	-1,600	-9.9	1,000	0.000
SGH	28,400	-3,100	-9.8	100	0.000
ALV	10,100	-1,100	-9.8	56,700	0.000
SI1	22,500	-2,400	-9.6	4,050	0.000

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	25,600	500	2.0	651,186	0.429
NVB	7,800	700	9.9	3.77MLN	0.223
VCS	158,000	6,900	4.6	154,202	0.184
SHB	8,000	100	1.3	10.61MLN	0.097
SHS	15,300	1,000	7.0	1.33MLN	0.095

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BCC	11,400	-1,200	-9.5	391,242	-0.044
MSC	18,500	-1,500	-7.5	2,500	-0.021
INN	57,400	-2,100	-3.5	2,646	-0.019
HHC	52,500	-4,000	-7.1	350	-0.018
MAS	88,000	-6,000	-6.4	36,078	-0.017

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	8,000	100	1.3	10.61MLN	0.000
PVX	2,500	100	4.2	7.43MLN	0.000
KLF	3,300	300	10.0	6.92MLN	0.000
NVB	7,800	700	9.9	3.77MLN	0.000
PVS	15,800	100	0.6	3.76MLN	0.000

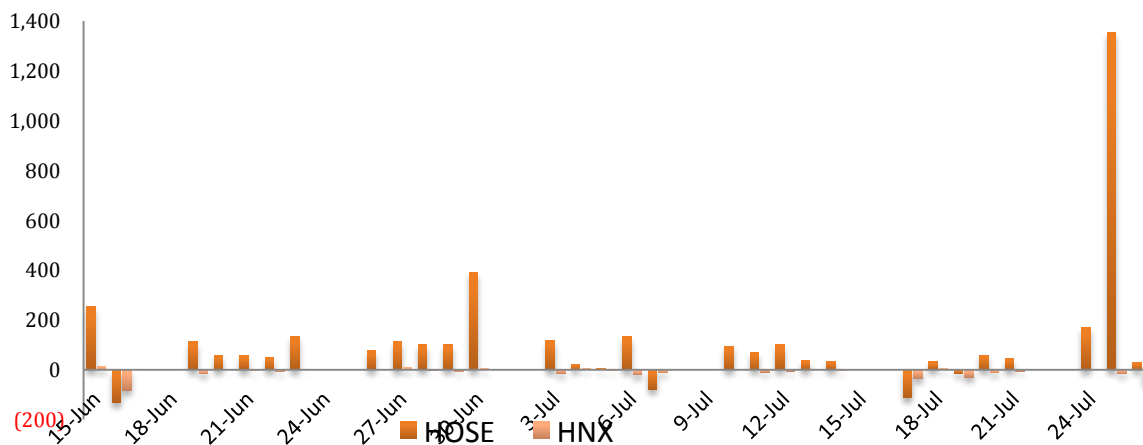
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
F.BUY	8.9	-70.4%	0.7	-4.0%	BUY	289	-81.4%	11	-18.7%
% of market	4.3%		1.0%		% of market	7.8%		1.6%	
F.SELL	8.4	28.3%	4.8	158.9%	SELL	261	29.7%	69	141.2%
% of market	4.1%		6.6%		% of market	7.0%		9.7%	
NET BUY (SELL)	0.5		(4.1)		NET BUY (SELL)	28		(58)	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2017 ACCUMULATION

Volume (Mn'shs)	HOSE	% of 2016	HNX	% of 2016	Value (VND'bn)	HOSE	% of 2016	HNX	% of 2016
BUY	1,600.6	65.0%	163.5	41.4%	BUY	67,183	73.6%	2,410	38.7%
% of market	6.1%		2.2%		% of market	12.8%		3.0%	
SELL	1,603.1	60.0%	180.6	55.0%	SELL	56,371	57.0%	2,407	47.3%
% of market	6.1%		2.4%		% of market	10.8%		3.0%	
NET BUY (SELL)	(2.5)		(17.1)		NET BUY (SELL)	10,812		3	

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	153,000	1,200	0.79	43.4	0.712
HPG	32,800	800	2.50	33.9	0.414
CTG	19,450	350	1.83	20.4	0.533
SAB	235,200	-300	-0.13	18.8	-0.079
BID	20,600	100	0.49	16.3	0.140

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
SSI	25,600	350	1.39	43.8	0.070
VNM	153,000	1,200	0.79	39.0	0.712
MSN	41,550	-50	-0.12	26.9	-0.023
HSG	30,100	500	1.69	19.4	0.072
CTG	19,450	350	1.83	17.9	0.533

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	32,800	800	2.50	32.6	0.414
SAB	235,200	-300	-0.13	18.8	-0.079
BID	20,600	100	0.49	15.3	0.140
NAF	25,100	700	2.87	15.0	0.009
E1VFN30	12,140	140	1.17	12.2	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
SSI	25,600	350	1.39	-41.4	0.070
MSN	41,550	-50	-0.12	-23.0	-0.023
HSG	30,100	500	1.69	-16.4	0.072
BVH	57,500	300	0.52	-9.9	0.083
KBC	15,250	100	0.66	-8.4	0.019

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	15,800	100	0.64	4.1	0.000
BVS	21,100	900	4.46	1.3	0.000
CVT	44,500	1,000	2.30	1.1	0.000
NDN	9,300	0	0.00	0.9	0.000
VND	22,400	500	2.28	0.8	0.000

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	15,800	100	0.64	50.5	0.000
SHB	8,000	100	1.27	8.8	0.000
ACB	25,600	500	1.99	3.3	0.000
DHT	82,400	2,400	3.00	2.4	0.000
VCG	19,800	700	3.66	1.0	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
BVS	21,100	900	4.46	1.1	0.000
CVT	44,500	1,000	2.30	1.1	0.000
NDN	9,300	0	0.00	0.9	0.000
VGC	19,200	0	0.00	0.7	0.000
VND	22,400	500	2.28	0.4	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	15,800	100	0.64	-46.5	0.000
SHB	8,000	100	1.27	-8.8	0.000
ACB	25,600	500	1.99	-3.3	0.000
DHT	82,400	2,400	3.00	-2.3	0.000
VCG	19,800	700	3.66	-1.0	0.000

Source: Bloomberg, HOSE, HNX

DAILY MARKET RECAP

26 Jul 2017

TOP 70 MARKET CAPS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Fil %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
1	VNM VM	153,000	-0.3	6.3	18.6	9,772	1,451	57.8	44.8	612,313	6,281	5,831	19.9	24.4	9.0	38.3	33.7
2	SAB VM	235,200	13.4	17.3	5.1	6,638	641	10.4	39.1	51,112	7,265	6,442	37.3	32.4	12.0	35.2	22.9
3	VCB VM	37,400	-2.9	6.7	-4.8	5,922	3,598	22.9	9.1	1,386,119	1,788	1,566	6.0	20.9	2.6	12.8	1.0
4	GAS VM	61,300	7.5	12.5	2.0	5,162	1,913	4.2	45.8	717,504	4,119	3,548	-18.8	14.9	2.9	19.1	13.1
5	VIC VM	42,600	-0.5	5.4	1.4	4,945	2,638	52.3	19.1	584,445	1,255	1,178	111.2	34.0	4.0	10.5	1.6
6	PLX VM	64,600	-10.0	46.5	N/A	3,294	1,159	100.0	11.6	1,008,528	4,115	4,254	43.0	15.7	3.5	26.3	8.5
7	CTG VM	19,450	-4.0	13.1	4.9	3,187	3,723	15.8	0.1	1,616,318	1,867	1,457	20.6	10.4	1.2	12.0	0.8
8	BID VM	20,600	2.0	24.8	21.9	3,099	3,419	4.7	28.5	3,866,405	1,810	1,354	-5.1	11.4	1.6	14.6	0.7
9	HPG VM	32,800	6.3	20.0	24.2	2,190	1,517	58.9	9.9	4,789,929	5,565	4,470	82.3	5.9	2.1	40.9	24.1
10	MSN VM	41,550	-1.5	-8.6	0.7	2,081	1,138	32.2	19.1	671,786	2,467	2,481	86.5	16.8	3.0	18.1	4.1
11	ROS VM	90,000	14.5	-38.2	-23.6	1,873	473	27.2	42.8	2,463,391	1,033	1,033	N/A	87.1	8.7	11.7	7.4
12	NVL VM	67,900	-0.9	-6.7	12.0	1,861	623	29.5	39.0	1,223,160	3,396	3,059	N/A	20.0	4.4	23.1	5.3
13	VJC VM	126,000	0.0	-2.5	N/A	1,788	322	60.9	5.8	359,563	8,726	8,726	-24.9	14.4	8.4	68.7	14.3
14	BVH VM	57,500	-0.7	0.3	-5.9	1,722	680	29.1	24.5	410,248	1,641	1,651	10.9	35.0	3.8	9.7	1.6
15	MBB VM	22,100	1.8	46.8	56.2	1,666	1,713	49.8	N/A	2,159,989	1,983	1,715	-6.3	11.1	1.5	12.7	1.3
16	MWG VM	100,000	-2.9	21.9	25.0	1,354	308	71.1	N/A	356,238	5,709	4,974	40.3	17.5	7.0	47.1	15.6
17	FPT VM	47,800	2.4	19.5	21.9	1,117	531	70.3	0.0	1,065,694	3,899	3,413	2.9	12.3	2.5	21.8	7.8
18	STB VM	12,800	-9.9	8.0	25.5	1,016	1,804	94.6	15.2	4,115,366	269	49	-89.0	47.5	1.0	1.8	0.1
19	BHN VM	80,700	2.3	-3.4	-40.2	823	232	100.0	31.6	17,088	3,236	3,236	-9.6	24.9	3.3	13.8	8.0
20	DHG VM	117,800	-1.8	27.1	60.6	678	131	31.8	0.3	318,383	5,020	4,662	21.7	23.5	5.1	22.1	20.1
21	CTD VM	197,900	-9.2	-3.0	2.3	670	77	89.1	3.1	96,776	20,254	20,894	89	10	2	28.1	15
22	EIB VM	12,150	-4.3	9.5	26.8	657	1,229	76	0.6	595,125	343	251	661	35	1.1	3	0
23	SSI VM	25,600	-6.7	14.3	26.7	552	490	57.0	46.9	4,023,943	2,238	1,698	2	11	1.5	14	7
24	GMD VM	40,100	-10.1	22.6	41.7	509	288	59.4	N/A	831,034	2,196	2,009	-4.2	18.3	1.4	7.6	4.3
25	REE VM	36,450	-0.7	36.8	41.8	497	310	48.3	0.0	1,155,926	4,274	3,526	27.9	8.5	1.6	20.1	12.7
26	HSG VM	30,100	-7.1	10.1	6.0	464	350	50.2	20.9	2,911,752	5,445	4,200	120	6	2.2	43	12
27	SBT VM	41,400	17.4	71.1	70.4	461	253	53.1	42.5	2,321,074	1,111	1,148	29.3	37.2	3.5	9.8	4.5
28	PNJ VM	101,500	-2.4	17.3	47.1	439	98	65.3	0.0	328,638	6,190	4,383	671.7	16.4	5.7	34.5	17.4
29	DPM VM	23,350	2.2	-1.9	-3.3	402	391	35.2	28.8	1,221,193	1,925	2,452	-25.6	12.1	1.1	9.7	9.4
30	KDC VM	44,200	-5.6	13.3	19.8	400	206	49.8	38.7	709,469	6,728	5,714	-74.7	6.6	1.5	20.8	15.6
31	HAG VM	9,100	-6.2	3.5	62.5	371	927	61.3	31.0	5,172,671	-1,508	-1,439	N/A	N/A	0.5	-8.3	-2.3
32	NT2 VM	28,400	-2.1	-6.0	-2.1	360	288	27.9	28.1	503,904	2,816	3,701	-5.0	10.1	1.6	20.3	8.6
33	CII VM	32,900	-8.6	-10.2	7.2	357	246	55.7	8.5	964,684	7,950	3,191	9.7	4.1	1.7	46.6	12.3
34	HNG VM	9,900	-10.0	-16.5	35.6	334	767	35.1	48.4	2,377,381	-1,413	-1,298	N/A	N/A	0.7	-9.8	-3.3
35	BHS VM	25,250	3.5	64.5	136.9	331	298	77.8	42.0	3,628,627	1,464	1,546	30.6	17.2	1.4	10.7	4.7

DAILY MARKET RECAP

26 Jul 2017

(Continued)

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. FII %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
36	HBC VM	58,300	20.7	48.8	131.5	331	129	71.9	18.5	1,741,032	5,326	3,960	539.6	10.9	4.3	47.6	6.4
37	DCM VM	13,850	0.4	15.4	43.2	323	529	24.3	47.7	3,426,786	1,387	1,011	N/A	10.0	1.2	11.8	5.9
38	HT1 VM	18,900	-17.1	-15.6	-5.5	317	382	20.0	42.0	805,852	1,734	2,121	-0.2	10.9	1.4	16.0	6.7
39	KBC VM	15,250	-11.3	2.0	11.7	315	470	72.6	15.4	2,812,644	1,361	1,186	-11.6	11.2	0.9	8.4	4.5
40	VCI VM	58,900	N/A	N/A	N/A	311	120	93.4	17.9	N/A	3,854	3,854	-18.8	15.3	5.1	31.9	12.1
41	QCG VM	24,650	-13.8	236.7	501.2	298	275	31.9	48.9	690,835	166	163	87.6	148.3	1.8	1.2	0.5
42	BMP VM	82,600	-19.0	-20.9	-23.0	298	82	61.8	3.4	197,379	6,465	7,664	20.9	12.8	2.8	23.1	20.7
43	PPC VM	21,000	6.1	17.6	22.8	294	318	15.0	33.7	351,592	2,665	1,724	-2.2	7.9	1.2	15.3	8.5
44	KDH VM	27,600	-1.8	10.4	40.1	284	234	49.1	2.4	115,310	1,658	1,587	55.3	16.6	1.8	11.3	4.9
45	TCH VM	17,200	-12.2	-12.7	2.1	275	363	52.5	48.8	1,232,077	1,379	1,379	N/A	12.5	1.4	16.6	15.1
46	PDR VM	27,500	-0.4	20.5	119.2	269	222	38.3	48.3	756,503	1,357	1,033	28.1	20.3	2.5	10.5	3.0
47	VCF VM	222,500	15.9	32.4	24.3	260	27	30.7	19.3	524	12,978	14,450	30.0	17.1	2.8	17.8	13.5
48	HCM VM	42,500	-6.1	34.5	51.5	243	130	39.5	47.1	602,456	3,032	2,395	49.9	14.0	2.2	13.8	9.8
49	TLG VM	102,500	-5.5	34.6	36.2	225	50	25.6	72.0	2,686	4,352	4,242	24.9	23.6	5.3	23.8	18.8
50	DXG VM	17,750	1.7	-10.1	49.1	223	286	76.6	22.5	4,222,531	2,603	2,555	29.6	6.8	1.5	26.5	13.4
51	PVD VM	13,200	-5.7	-29.0	-37.1	222	383	48.1	27.9	2,121,404	-356	224	-94.1	N/A	0.4	-1	-1
52	TRA VM	120,500	-0.4	22.5	29.1	220	41	58.1	1.7	34,116	4,867.5	5,081	29.0	24.8	5.5	22.9	14.6
53	NLG VM	30,850	14.6	22.9	47.5	213	157	56.2	5.8	631,256	3,347	1,954	70.0	9.2	1.9	13.5	5.8
54	VHC VM	52,500	-10.7	-0.2	-7.1	213	92	25.5	61.2	60,804	5,366	5,922	80.9	10	2.0	24	12
55	FLC VM	7,590	-1.2	0.9	47.4	213	638	86.2	38.5	10,395,380	1,818	1,795	-8.0	4	0.6	15	7
56	PGD VM	49,900	-3.3	10.4	25.1	198	90	49.5	45.7	50,817	1,077	2,313	-37.5	46.3	3.2	11.6	6.4
57	BIC VM	36,850	-6.7	-7.9	-11.2	190	117	99.7	1.4	13,414	1,090	1,083	-27.2	33.8	2.1	6.3	2.9
58	PAN VM	36,000	-0.2	-2.6	-1.2	186	118	59.8	54.2	4,545	1,533	2,164	-1.9	23	1.8	8	5
59	DMC VM	121,900	-6.3	32.9	76.2	186	35	46.3	37.3	18,634	5,597	4,856	44.3	22	4.7	23	18
60	LGC VM	21,800	0.9	-9.0	-13.7	185	193	N/A	4.0	524	1,608	1,698	-49.5	14	1.8	13	4
61	PVT VM	14,850	1.4	16.0	22.7	184	281	48.9	20.0	528,638	1,483.4	1,321	13	10.0	1.1	11.1	4.6
62	ITA VM	4,440	20.7	35.0	13.8	183	938	69.3	38.3	7,308,461	49.0	43	-74.1	90.7	0.4	0.5	0.3
63	GTN VM	16,400	-5.7	8.6	-6.6	180	250	18.2	50.3	828,031	142	104	-86.3	115.8	1.5	1.4	1.0
64	VSH VM	18,400	5.7	18.7	21.9	167	206	69.3	33.6	70,655	1,510	1,219	2	12.2	1.3	11.0	5.6
65	DIG VM	15,050	6.4	44.7	94.7	158	238	87.1	22.0	1,066,032	141	228	459.2	106.7	1.3	1.2	0.6
66	CHP VM	27,800	2.6	23.3	29.3	154	126	20.0	45.5	92,122	3,504	1,950	-21.5	7.9	1.9	23.9	12.3
67	BWE VM	22,400	N/A	N/A	N/A	148	150	100.0	49.0	N/A	1,606	1,606	N/A	14.0	1.2	8.7	3.0
68	PC1 VM	33,600	-6.7	14.9	22.4	145	98	67.0	19.4	110,637	3,486	3,486	-50.6	9.6	1.7	18.7	7.8
69	DRC VM	27,000	-17.9	-7.5	-11.3	141	119	39.4	19.2	580,894	2,542	3,327	-8.2	10.6	1.9	22.1	12.7
70	NKG VM	31,850	-2.2	9.3	35.3	140	100	27.1	18.4	574,856	6,287	6,850	286.2	5.1	1.8	49.5	10.3

Source: Bloomberg

Bloomberg: VNDS

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