

## Market commentary

**After breaking below the resistance level of 710, VN-INDEX continued its downtrend for the fourth consecutive days.** As soon as the market opened, most of the market pillars led by VNM, GAS, SAB and VJC dipped in red which sent the index down to 707 level. Thanks to the support from HSG, STB and ROS, the index managed to climb back and inch above yesterday's closing price. However, in the early afternoon session, newly listing PLX suddenly suffered strong selling force to hit the floor despite today's ongoing AGM in which released 1Q17 income growth of 2% YoY. The company also explained the treasury stock sales of 20mn shares is to raise its free-float ratio from current 3.6% to 5% so that the stock could be included in VN30 list. This big drop immediately affected and weakened the whole market and the index sank to 706 level. At the end, VN-INDEX lost 1.81pts to close at 707pts with 112 advancers, 134 decliners and 76 unchanged. On Hanoi Exchange, ACB was the main laggard impacting HNX-INDEX which ended down by 0.63% with losers (109) overwhelming gainers (85) and 187 unchanged.

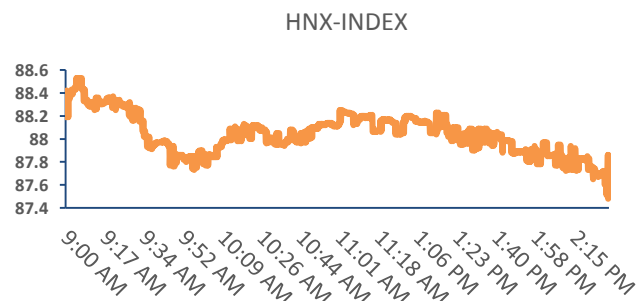
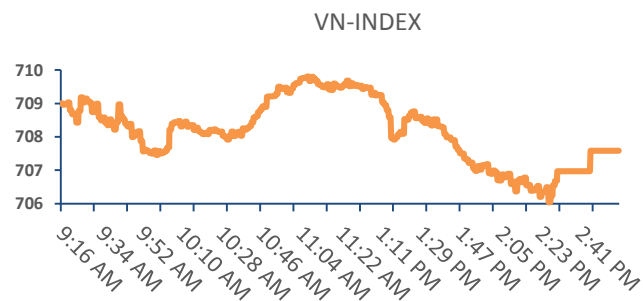
**Most sectors fell, led by Energy (-5.56%), Consumer Discretionary (-0.67%), and Consumer Staples (-0.44%).** Real Estate (+0.57%), Financials (+0.36%), and Industrials (+0.18%) supported the index. Regarding tickers, top index laggards included PLX (-6.71%), VNM (-0.42%), GAS (-0.74%), SAB (-0.50%), and VJC (-1.08%). Top index movers consisted of VIC (+0.88%), STB (+5.71%), ROS (+0.61%), CTG (+0.59%), and BIC (+5.54%). On the put-through market, top 3 major deals were NVL with 3.5mn shares (VND258.3bn), VCS with 390,000 shares (VND57.5bn), and VNE with 5.9mn shares (VND51.2bn).

**Foreigners net bought on HOSE with net-buying value of VND65bn and net sold on HNX with net-selling value of VND8.7bn.** They mainly bought VNM (VND80bn), GMD (VND17.2bn), and HPG (VND12bn) while sold VNM (VND56.5bn), GMD (VND17.2bn), and SHB (VND14.8bn).

Snapshot	HOSE	HNX
Close (pts)	707.6	87.9
1 Day change (%)	-0.26	-0.63
Volume (mn shs)	137.2	57.0
Value (US\$m)	142.2	25.6
Gainers	112	85
Losers	134	109
Unchanged	76	187

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,271	-0.37
WTI Oil (\$/B) 1Mth	49.4	0.33
Brent Oil (\$/B) 1Mth	51.8	0.39
USDVND	22,766	-0.20
EURVND	24,830	-0.06

Source: Bloomberg



Sectors (VNIndex)	Price 1D chg	Index Wgt	P/E x	P/B x
Consumer Discretionary	-0.67%	0.74	14.05	4.44
Consumer Staples	-0.44%	7.85	25.76	7.96
Energy	-5.56%	2.81	16.28	2.24
Financials	0.36%	3.99	18.40	1.80
Health Care	-0.16%	0.41	17.72	3.58
Industrials	0.18%	1.77	54.78	6.81
IT	-0.19%	1.07	11.34	2.05
Materials	-0.01%	0.98	9.13	1.67
Real Estate	0.57%	3.75	29.78	3.22
Utilities	-0.23%	4.50	12.98	2.30

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$b
China	3,441.4	0.29	15.78	1.85	3,537
India	9,306.6	0.96	22.2	2.92	1,011
Indonesia	5,680.8	0.29	24.5	2.53	466
Laos	1,037.9	0.13	11.50	0.88	1
Malaysia	1,765.8	0.56	17.4	1.86	242
Philippines	7,700.5	1.47	21.3	2.49	184
Taiwan	9,841.7	1.27	15.6	1.66	951
Thailand	1,562.3	-0.15	16.7	1.90	448
<b>Vietnam</b>	<b>707.6</b>	<b>-0.26</b>	<b>16.1</b>	<b>2.16</b>	<b>76</b>

Source: Bloomberg

## Market News

**Oil halted a six-day slide before U.S. government data that's forecast to show crude stockpiles fell for a third week.** Futures were little changed in New York after dropping 7.4% over the previous six sessions. Stockpiles probably slid by 1.95mn barrels last week, according to a Bloomberg survey before a report from the Energy Information Administration on Wednesday. Russian Energy Minister Alexander Novak will meet with the nation's oil bosses this week to discuss extending an accord by global producers to cut output. *(Bloomberg)*

**Vietnam 2016 foreign reserves rose by US\$8.39bn.** Besides, State Bank of Vietnam sold US\$1.26bn to intervene in forex market in 4Q2016. *(Bloomberg)*

## Corporate News

**NoVaLand Investment Group Corporation (NVL VN) - shareholder's activity:** Vietnam Securities Depository (VSD) announced the ownership transfer of 19,518,073 NVL shares from Credit Suisse AG, Singapore Branch to Chairman Bui Thanh Nhon on Apr 24. Notably, previously, Credit Suisse AG, Singapore Branch received the ownership transfer of the exact number of shares from Mr. Nguyen Nhu Pho on Apr 14. *(Vsd.vn)*

**Saigon Securities Incorporation (SSI VN) – bond issuance:** SSI plans to issue VND300bn worth of bonds to financial institutions in 2Q2017. Specifically, the company expects to privately issue a maximum of 600 2-year secured non-convertible bonds at the par value of VND500mn/bond. The coupon rate will be calculated using 12-month deposit rate for individual customers of Bank for Foreign Trade of Vietnam JSC (VCB VN), Vietnam Joint Stock Commercial Bank for Industry and Trade (CTG VN), Bank for Investment and Development of Vietnam JSC (BID VN), Vietnam Bank for Agriculture and Rural Development (Agribank) and Vietnam International Commercial JSB (VIB VN - UPCOM) plus a range of 1%/year within the first 12 months and 1.2%/year from the thirteenth month onward. *(Vietstock.vn)*

**Masan Group Corporation (MSN VN) – 2017 AGM and shareholders' activities:** MSN recorded VND43.297tr in net revenue (+41.4% YoY) and VND2.79tr in EAT and Minority Interest (+88.8% YoY) for 2016. In 2017 AGM, shareholders have approved 2017 business targets at VND50tr-52tr in net revenue (+16% - +20% YoY) and VND3.2tr-3.4tr in EAT and Minority Interest (+15% - +22% YoY). Besides, MSN has been approved to issue ESOP shares at the price of VND10,000/share. The maximum number of ESOP shares issued will equal to 0.9% of the total outstanding shares. Such shares will be subject to maximum 2-year transfer restriction. Moreover, shareholders have approved the private issuance plan of an additional 13,685,900 shares to settle the convertible debts with the original balance of US\$30mn. The private issuance is expected between mid-2017 and Apr 2018 after getting approved by the State Securities Commission (SSC) and the shares will be subject to 1-year transfer restriction from the date of issuance. For further information, Private Equity New Markets II K/S, which relates to BoD member Lars Kjaer, divested its entire stake of 60,016,826 MSN shares (5.27%) via put-through method from Apr 07 to Apr 21. In addition, Masan JSC has registered to buy 5,714,000 MSN shares via put-through method from Apr 28 to May 12. If successful, Masan JSC will increase its stake from 32.67% to 33.17% (377,595,870 shares). *(Hsx.vn & Cafef.vn)*

**Hoa Phat Group JSC (HPG VN) - share issuance:** HPG will issue 252,829,223 shares to offer to existing shareholders at the ratio of 5:1 to raise capital at the price of VND20,000/share. The offering is expected in 2Q2017 after getting approved by the State Securities Commission (SSC). *(Bloomberg & Cafef.vn)*

**Thu Duc Housing Development Corporation (TDH VN) – FY2016 AGM:** In 2016, TDH reached VND1.146tr in total revenue (+16.9% YoY and exceeding the year target by 14.6%) and VND108.3bn in EAT (+135.74% YoY and surpassing full-year goal by 35.1%). The company's shareholders have approved 2017 business targets with VND1.358tr in total revenue (+18.47% YoY), VND130.1bn in EAT (+20.16% YoY), and 10% in dividend ratio (not stated in cash or stock). In addition, shareholders have also approved the bonus share issuance plan at the ratio of 100:15. *(Cafef.vn)*

**Hoang Anh Gia Lai International Agriculture JSC (HNG VN) - shareholder's activity:** Hoang Anh Gia Lai JSC (HAG VN) has registered to swap 20mn HNG shares out of 540,458,340 shares currently owned (70.45%) for bondholders from Apr 27 to May 26. After the transaction, HAG's stake in HNG will decrease to 67.84%, equivalent to 520,458,340 shares. *(Cafef.vn)*

**Bamboo Capital JSC (BCG VN) - shareholder's activity:** Imperial Dragon Investments Limited, which relates to Independent BoD member Anthony Lim, bought 1.15mn BCG shares (1.06%) out of 1,664,167 shares registered via put-through method on Apr 18. After such transaction, the organization has continuously registered to buy 2,434,359 BCG shares via order-matching and put-through methods from Apr 27 to May 26. If successful, Imperial Dragon Investments Limited will increase its stake from 1.06% to 3.32% (3,584,359 shares). *(Hsx.vn)*

**Gas South JSC (PGS VN) – 2017 AGM and 1Q2017 business results:** In 2016, PGS recorded VND4.972tr in net revenue (exceeding the year target by 18.9%) and VND422.6bn in EBT (surpassing the full-year goal by 2.4%). With such results, the company will pay an additional dividend of 8% (not stated in cash or stock), thus bringing the total 2016 dividend to 33% (of which 25% was paid previously in cash of VND2,500/share). For 2017, the firm's shareholders have approved business targets with net revenue of VND4.756tr (-4.3% YoY), EBT of VND125.2bn (-70.4% YoY), and VND1,500/share in cash dividend. For further information, in Q1, PGS recorded VND1.650tr in net revenue (+99.1% and completing 34.7% of the year target) and VND263.8bn in gross profit (+93% YoY). Both financial revenue and financial expenses sharply slumped to VND2.3bn (vs. VND364.9bn in 1Q2016's) and VND4.5bn (-85.6% YoY), respectively. Meanwhile, selling expenses surged to VND221.1bn (+68.6% YoY). At the end, EBT and EAT were reported at VND30.96bn (-90.6% YoY and achieving 25% of full-year goal and VND24.7bn (-90.8% YoY), correspondingly. *(Fpts.com.vn)*

**Vinh Son - Song Hinh Hydropower JSC (VSH VN) - 1Q2017 consolidated business results:** In Q1, VSH reached VND192.6bn in net revenue (+82.7% YoY) and VND136.4bn in gross profit (+101.6% YoY). Financial revenue slightly decreased to VND8.5bn (-9.5% YoY) while financial expenses slumped to VND782mn (-83.3% YoY). Meanwhile, admin expenses only increased to VND5.4bn (+2.3% YoY). Notably, the company recorded VND202.8mn in profit from subsidiaries and affiliates (vs. the loss of VND84.6mn in 1Q2016's). At the end, VSH generated VND124.3bn in EAT (+97.2% YoY). *(Vshpc.evn.com.vn)*

**Viglacera Corporation (VGC VN) - investment plan and 1Q2017 business result:** VGC plans to establish a joint venture worth US\$62mn in Cuba to produce construction materials and invest in hotel, according to CEO Nguyen Anh Tuan at 2017 AGM. *(Bloomberg)*

**Vietnam National Petroleum Group (PLX VN) - stake sale:** PLX plans to organize a special shareholders' meetings to complete procedures for stake sale of its unit Petrolimex Insurance (Pjico) to foreign investors. *(Bloomberg)*

**Vietnam Technological and Commercial JSB (TCB - Unlisted) - arrest warrants:** Vietnam Ministry of Public Security issues national and international arrest warrants for Luong Huu Lam, former Director of TCB, Ho Chi Minh City chapter, and Nguyen Thi Hien, his Deputy, for causing loss of VND30bn at the bank. Lam and Hien are reported to have fled to foreign countries. *(Bloomberg)*

**Bridge Joint Stock Company No.12 - Cienco 1 (C12 VN - UPCOM) - shareholder's activity:** Civil Engineering Construction Corporation No.1 - JSC sold 1,503,500 C12 shares on Apr 17, thereby decreasing its stake from 50.6% to 19.6% (950,600 shares). *(Cafef.vn)*

**Cantho Pesticides JSC (CPC VN) - dividend payment:** Jun 05 and Jun 06 will be the ex-date and record date, respectively, for paying the second 2016 cash dividend of VND1,000/share (est. 2016 dividend yield of 7.63%). The payment date will be Jun 30. *(Cafef.vn)*

**Vinacontrol Group Corporation (VNC VN) - dividend payment:** May 12 and May 15 will be ex-date and record date, respectively, for paying the second 2016 cash dividend of VND800/share (est. 2016 dividend yield of 4.55%). The payment date will be Jun 15. *(Cafef.vn)*

**Binh Duong Trade and Development JSC (TDC VN) - 2017 business plan and investment activity:** TDC sets its 2017 business targets at VND1.450tr in total revenue, VND145.6bn in EBT, VND112bn in EAT, and 10.5% in dividend ratio (not stated in cash or stock). Besides, the company's BoD has decided to sell its entire stakes at Becamex Mineral JSC (BMJ VN), Real Estate Investment and Trading JSC, and Thu Duc Centrifugal Concrete JSC. *(Cafef.vn)*

**Long Giang Investment and Urban Development JSC (LGL VN) - investment activity:** On Apr 20, LGL's BoD has decided to divest 2,052,000 shares of Xuan Thuy JSC (45%), knowing that the company currently holds 64% stake in Xuan Thuy JSC (2.918.400 shares). *(Cafef.vn)*

**Duc Giang Chemicals and Detergent JSC (DGC VN) – 1Q2017 consolidated business results:** For 1Q2017, DGC posted over VND822.3bn in net revenue (+37.4% YoY). COGS rose sharply by 53.1% YoY to VND748bn, thus gross profit was reported at VND74.4bn (-32% YoY). In addition, selling expenses surged by 43% YoY to VND39bn while admin expenses fell by 20% YoY to VND7.2bn. At the end, the company recorded VND45.5bn in EAT (-46.2% YoY). *(Ndh.vn)*

**Vietnam Germany Steel Pipe (VGS VN) - 1Q2017 consolidated business results:** For 1Q2017, VGS generated VND1.392tr in net revenue (+20% YoY) but only VND45.4bn in gross profit (-32.1% YoY) due to the rise of 23.2% to VND1.347tr in COGS. Financial revenue increased from VND28.3mn in 1Q2016 to VND2.62bn in 1Q2017; however, financial expenses also surged by 34.8% YoY to VND11.6bn. Selling expenses fell by 39.6% YoY to VND14.6bn while admin expenses increased by 35.3% YoY to VND7.24bn. Thus, the company recorded VND13.9bn in EAT (-45.2% YoY). *(Ndh.vn)*

**Nafods Group JSC (NAF VN) - 1Q2017 consolidated business results:** In the period, NAF reached VND63.2bn in net revenue (-15.4% YoY) and VND19.9bn in gross profit (+28% YoY) thanks to the slump of 26.8% YoY to VND43bn in COGS. Meanwhile, selling expenses increased by 9.5% YoY to VND5.8bn and admin expenses also rose by 68.1% YoY to VND6.8bn. Thus, EAT declined by 17% YoY to VND4.8bn. (*Cafef.vn*)

**Song Da Urban & Industrial Zone Investment and Development JSC (SJS VN) - 1Q2017 consolidated business results:** In Q1, SJS posted VND10.3bn in net revenue (-35% YoY) and VND2.03bn in EAT (-86.5% YoY). Besides, May 04 and May 05 will be the ex-date and record date, respectively, for attending the company's 2017 AGM. Further information will be announced later. (*Cafef.vn & Sudicosd.com.vn*)

**HCD Investment Producing & Trading JSC (HCD VN) - shareholder's activity:** BoD member Duong Huu Tuyen bought 366,440 HCD shares via order-matching method from Mar 28 to Apr 10, thus lifting his ownership to 541,670 shares. (*Cafef.vn*)

## MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HAP	4,300	280	7.0	1.75MLN	0.006
BCG	4,930	320	6.9	778,410	0.014
TIX	36,350	2,350	6.9	20	0.023
LDG	14,900	950	6.8	2.46MLN	0.035
TTF	6,940	440	6.8	423,950	0.025

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BBC	110,500	-8,300	-7.0	800	-0.053
STT	7,250	-540	-6.9	60	-0.002
CMT	11,450	-850	-6.9	430	-0.003
BTT	38,000	-2,800	-6.9	10	-0.012
HID	3,260	-240	-6.9	893,170	-0.003

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	40,350	350	0.9	291,630	0.381
STB	11,100	600	5.7	5.36MLN	0.368
ROS	164,000	1,000	0.6	4.91MLN	0.177
CTG	17,100	100	0.6	286,970	0.154
BIC	40,000	2,100	5.5	8,200	0.102

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PLX	45,150	-3,250	-6.7	2.53MLN	-1.734
VNM	143,400	-600	-0.4	472,730	-0.359
GAS	53,700	-400	-0.7	110,460	-0.316
SAB	199,000	-1,000	-0.5	12,720	-0.265
VJC	128,000	-1,400	-1.1	212,370	-0.173

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FLC	7,500	0	0.0	11.65MLN	0.000
STB	11,100	600	5.7	5.36MLN	0.368
ROS	164,000	1,000	0.6	4.91MLN	0.177
SCR	8,400	30	0.4	4.73MLN	0.003
DXG	22,300	700	3.2	4.37MLN	0.073

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ALV	4,400	400	10.0	55,600	0.000
VE1	9,900	900	10.0	10,200	0.000
KMT	8,900	800	9.9	600	0.000
C69	16,900	1,500	9.7	349,800	0.000
CTB	24,500	2,167	9.7	500	0.000

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ALT	14,400	-1,600	-10.0	1,000	0.000
CTC	4,500	-500	-10.0	500	0.000
DGC	30,600	-3,400	-10.0	314,380	0.000
MDC	5,400	-600	-10.0	9,000	0.000
C92	11,900	-1,300	-9.9	100	0.000

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	7,600	100	1.3	25.80MLN	0.097
KLF	2,400	200	9.1	4.01MLN	0.035
PIV	18,300	1,000	5.8	1.45MLN	0.018
VGC	15,700	200	1.3	305,900	0.014
VCS	148,000	500	0.3	424,463	0.010

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	22,100	-400	-1.8	1.80MLN	-0.344
DGC	30,600	-3,400	-10.0	314,380	-0.076
HUT	13,000	-200	-1.5	982,149	-0.030
DGL	31,200	-1,700	-5.2	18,000	-0.026
PVS	16,600	-100	-0.6	430,958	-0.025

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	7,600	100	1.3	25.80MLN	0.000
KLF	2,400	200	9.1	4.01MLN	0.000
ACB	22,100	-400	-1.8	1.80MLN	0.000
SHN	10,000	100	1.0	1.68MLN	0.000
PIV	18,300	1,000	5.8	1.45MLN	0.000

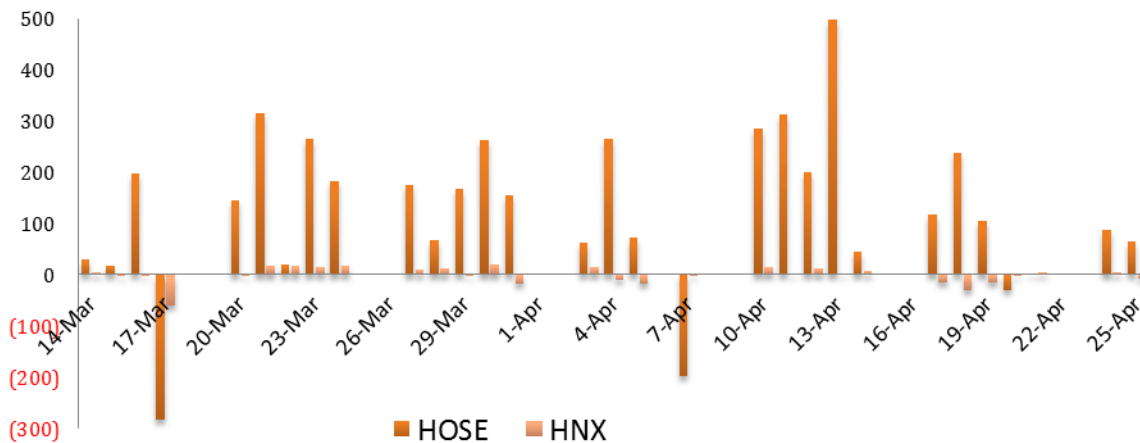
Source: Bloomberg

## FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
<b>F.BUY</b>	5.5	-16.5%	0.8	48.4%	<b>BUY</b>	230	-33.6%	13	10.4%
% of market	4.1%		0.7%		% of market	7.4%		2.2%	
<b>F.SELL</b>	5.6	-13.4%	2.2	577.9%	<b>SELL</b>	165	-36.2%	22	198.1%
% of market	0.0%		0.0%		% of market	0.0%		3.7%	
<b>NET BUY (SELL)</b>	<b>(0.0)</b>		<b>(1.3)</b>		<b>NET BUY (SELL)</b>	<b>65</b>		<b>(9)</b>	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



## 2017 ACCUMULATION

Volume (Mn'shs)	HOSE	% of 2016	HNX	% of 2016	Value (VND'bn)	HOSE	% of 2016	HNX	% of 2016
<b>BUY</b>	796.4	32.3%	84.5	21.4%	<b>BUY</b>	35,587	39.0%	1,281	20.6%
% of market	6.4%		2.5%		% of market	14.4%		3.5%	
<b>SELL</b>	835.3	31.3%	78.9	24.0%	<b>SELL</b>	30,184	30.5%	1,092	21.5%
% of market	6.7%		2.3%		% of market	12.2%		3.0%	
<b>NET BUY (SELL)</b>	<b>(39.0)</b>		<b>5.7</b>		<b>NET BUY (SELL)</b>	<b>5,403</b>		<b>189</b>	

Source: HSX, HNX

## FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	143,400	-600	-0.42	80.0	-0.359
GMD	32,350	150	0.47	17.2	0.011
HPG	29,800	-250	-0.83	12.0	-0.130
CII	36,500	-100	-0.27	10.7	-0.011
PLX	45,150	-3,250	-6.71	9.9	-1.734

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	143,400	-600	-0.42	56.5	-0.359
GMD	32,350	150	0.47	17.2	0.011
DXG	22,300	700	3.24	8.4	0.073
SCR	8,400	30	0.36	7.9	0.003
VCB	35,100	0	0.00	7.0	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	143,400	-600	-0.42	23.5	-0.359
HPG	29,800	-250	-0.83	11.5	-0.130
CII	36,500	-100	-0.27	10.5	-0.011
PLX	45,150	-3,250	-6.71	9.9	-1.734
VJC	128,000	-1,400	-1.08	6.2	-0.173

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
DXG	22,300	700	3.24	-8.0	0.073
SCR	8,400	30	0.36	-7.8	0.003
DCM	11,250	300	2.74	-4.8	0.066
VCB	35,100	0	0.00	-3.5	0.000
IJC	8,500	100	1.19	-3.0	0.006

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	15,700	200	1.29	4.1	0.000
DHT	92,000	2,000	2.22	2.3	0.000
HKB	6,600	100	1.54	1.2	0.000
VND	14,900	-100	-0.67	0.9	0.000
BVS	16,400	-300	-1.80	0.5	0.000

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	7,600	100	1.33	14.8	0.000
DHT	92,000	2,000	2.22	2.0	0.000
PGS	18,300	-100	-0.54	1.5	0.000
CVT	48,000	-200	-0.41	1.3	0.000
MAS	90,200	-300	-0.33	0.5	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	15,700	200	1.29	4.1	0.000
HKB	6,600	100	1.54	1.2	0.000
VND	14,900	-100	-0.67	0.9	0.000
BVS	16,400	-300	-1.80	0.5	0.000
HUT	13,000	-200	-1.52	0.4	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	7,600	100	1.33	-14.8	0.000
PGS	18,300	-100	-0.54	-1.5	0.000
CVT	48,000	-200	-0.41	-1.3	0.000
VCS	148,000	500	0.34	-0.5	0.000
MAS	90,200	-300	-0.33	-0.2	0.000

Source: Bloomberg, HOSE, HNX



# DAILY MARKET RECAP

25 Apr 2017

## TOP 70 MARKET CAPS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. Mln'shs	Float ratio %	Avail. Fil %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
1	VNM VM	143,400	1.2	11.2	1.7	9,142	1,451	57.8	45.3	901,983	5,832	5,831	19.9	24.6	9.4	39.3	32.9
2	SAB VM	199,000	-0.5	-11.1	N/A	5,606	641	10.4	39.2	31,288	6,442	6,442	37.3	30.9	11.2	36.7	21.7
3	VCB VM	35,100	-7.6	-10.7	-1.8	5,547	3,598	100.0	9.3	1,099,166	1,668	1,566	6.0	21.0	2.5	12.4	1.0
4	VIC VM	40,350	-4.7	-3.9	-5.5	4,675	2,638	52.3	19.0	982,351	1,004	1,178	111.2	40.2	3.7	9.8	1.5
5	GAS VM	53,700	-1.5	-10.6	-21.4	4,513	1,913	4.2	46.3	596,940	4,119	3,548	-18.8	13.0	2.5	19.1	13.1
6	ROS VM	164,000	4.8	26.6	127	3,098	430	27.2	48.1	4,729,813	1,136	1,136	N/A	144.4	14.4	11.7	7.4
7	CTG VM	17,100	-8.6	-7.8	-0.6	2,797	3,723	15.8	0.0	1,156,894	1,836	1,457	20.6	9.3	1.1	11.8	0.8
8	PLX VM	45,150	N/A	N/A	N/A	2,566	1,294	100.0	11.7	N/A	4,254	4,254	43.0	10.6	2.6	27.7	8.9
9	BID VM	16,350	-8.7	-3.3	-6.3	2,455	3,419	4.7	28.7	3,789,422	1,802	1,802	25.6	9.1	1.3	14.7	0.7
10	MSN VM	45,500	-4.8	10.3	3.4	2,275	1,138	32.7	17.7	616,286	2,482	1,641	86.5	18.3	3.4	17.5	3.9
11	NVL VM	73,000	5.8	20.5	N/A	1,890	589	33.8	35.5	722,926	3,396	3,059	N/A	21.5	4.8	23.1	5.3
12	VJC VM	128,000	0.0	N/A	N/A	1,813	322	61.0	3.6	396,299	8,726	8,726	-24.9	14.7	8.5	68.7	14.3
13	BVH VM	57,300	-5.4	-6.2	-16.0	1,713	680	29.1	24.2	358,268	1,922	1,980	19.4	29.8	2.9	10.1	2.0
14	HPG VM	29,800	3.8	5.7	12.9	1,655	1,264	50.7	12.2	4,197,543	5,496	4,775	82.3	5.4	1.9	35.3	22.5
15	MBB VM	14,900	-4.8	5.3	4.2	1,121	1,713	49.8	0.0	1,058,712	1,716	1,715	-6.3	8.7	1.0	12.1	1.2
16	MWG VM	163,500	-3.1	2.2	13.5	1,105	154	70.5	0.0	160,149	10,643	9,948	40.3	15.4	6.6	49.9	14.3
17	FPT VM	45,650	-4.3	1.2	5.7	926	462	73.4	0.0	981,072	3,926	3,925	2.9	11.6	2.2	19.9	7.1
18	STB VM	11,100	-2.6	8.8	22.0	879	1,804	92.7	15.8	6,580,273	350	207	-77.1	31.7	0.9	-0.3	0.0
19	BHN VM	84,000	-3.8	-37.8	N/A	855	232	100.0	31.6	10,266	3,236	3,236	-9.6	26.0	3.4	13.8	8.0
20	CTD VM	203,700	-1.1	5.3	15.7	689	77	89.1	5.3	142,434	20,854	20,894	88.6	9.8	2.5	28.5	14.5
21	EIB VM	11,500	-2.5	20.0	10.6	621	1,229	75.6	0.7	315,087	251	251	661	46	1	2.3	0
22	DHG VM	134,400	7.5	22.2	37.8	515	87	32	0.0	88,093	7,568	7,035	22	18	4.5	23	19
23	SSI VM	22,150	-3.9	9.7	4.7	477	490	57.0	44.0	3,234,626	1,827	1,698	2	12	1.5	13	7
24	HSG VM	47,200	-1.2	-5.0	23.7	415	200	54.8	18.2	1,653,967	9,238	7,350	120.2	5.1	2.0	43.4	15.4
25	DPM VM	23,000	-4.6	-4.8	-17.6	395	391	35.2	29.3	899,829	2,038	61	-98.1	11.3	1.0	13.1	12.5
26	CII VM	36,500	-3.9	18.9	23.7	387	241	54.7	11.0	1,788,259	3,228	3,191	10	11	2.5	24	7
27	HNG VM	11,450	-2.6	56.8	86.8	386	767	29.5	48.4	2,161,090	-1,273	-1,273	N/A	N/A	0.8	-9.5	-3.0
28	NT2 VM	30,250	-6.6	4.3	-12.2	383	288	27.9	26.7	302,296	3,508	3,701	-5.0	8.6	1.8	22.0	8.8
29	BMP VM	188,000	-5.1	-2.6	-5.5	376	45	61.8	0.2	92,210	13,796	13,796	20.9	13.6	3.7	29.1	23.5
30	HT1 VM	22,200	-3.5	11.0	7.0	372	382	20.0	39.8	478,920	2,072	2,131	10.1	10.7	1.7	18.5	7.0
31	PNJ VM	86,000	15.3	24.6	26.3	371	98	66.7	0.0	116,999	5,654	4,383	671.7	15.2	5.6	30.6	13.7
32	KDC VM	39,200	-5.5	6.2	8.9	354	206	49.8	39.8	684,863	5,626	5,624	-75.1	7.0	1.4	19.3	15.1
33	REE VM	26,000	-3.0	1.2	26.2	354	310	48.3	0.0	1,161,553	3,525	3,526	27.9	7.4	1.1	16.2	10.4
34	PVD VM	18,500	-9.8	-11.9	-22.0	311	383	98.6	22.9	1,873,291	260	201	-94.7	69.8	0.5	0.9	0.5
35	TCH VM	19,450	5.7	15.4	-24.8	310	363	52.5	49.0	1,401,517	N/A	N/A	N/A	N/A	1.6	N/A	N/A

# DAILY MARKET RECAP

25 Apr 2017

(Continued)

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Fill %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
36	KBC VM	14,900	1.7	9.2	-14.9	307	470	72.6	16.0	2,604,711	1,188	1,188	-11.4	12.5	0.9	7.5	3.9
37	HAG VM	8,530	-13.8	52.3	60.9	296	790	54.2	35.7	7,921,751	-1,279	-1,291	N/A	N/A	0.5	-7.2	-2.0
38	SBT VM	24,250	-1.0	-0.2	-7.8	270	253	53.0	42.2	1,350,156	1,051	1,148	29.3	23.1	2.1	9.2	4.5
39	DCM VM	11,250	6.6	16.3	3.2	262	529	24.3	45.9	962,471	1,171	1,171	N/A	9.6	1.0	10.3	4.5
40	KDH VM	24,900	2.9	26.4	18.6	256	234	49.8	2.5	135,898	1,587	1,587	55.3	15.7	1.7	11.0	4.5
41	GMD VM	32,350	-8.2	14.3	19.2	255	179	95.6	0.0	666,282	2,043	1,957	-10.3	15.8	1.1	7.1	4.0
42	DXG VM	22,300	22.5	65.8	96.5	248	253	81.0	21.1	4,120,749	2,941	2,887	29.6	7.6	1.7	22.3	11.8
43	PPC VM	17,200	-0.6	0.6	15.4	240	318	15.0	33.2	66,271	2,647	1,706	-3.2	6.5	1.2	-6.3	-3.0
44	HBC VM	52,100	-6.3	53.2	83.5	218	95	71.9	27.4	1,667,012	5,883	6,056	624.5	8.9	3.0	41.2	6.1
45	PDR VM	24,600	60.3	78.3	85.0	218	202	38.3	47.7	812,825	1,233	1,136	28.1	19.9	2.1	9.8	2.9
46	VHC VM	53,100	3.1	-6.0	-2.6	215	92	25.5	62.6	160,753	5,776	6,008	83.5	9.2	2.1	23.3	10.8
47	FLC VM	7,500	-8.0	45.6	22.5	210	638	86.2	39.0	22,063,600	1,735	1,730	-11.4	4.3	0.6	13.5	7.1
48	LGC VM	24,550	9.4	-2.8	15.0	208	193	N/A	4.0	2,949	1,608	1,698	-49.5	15.3	1.9	13.3	4.2
49	BIC VM	40,000	0.9	-3.6	22.3	206	117	99.7	1.4	4,326	1,095	1,083	-27.2	36.5	2.3	6.3	2.9
50	VCF VM	170,000	0.0	-5.0	13.3	198	27	30.7	19.3	206	14,294	14,450	30.0	11.9	2.1	19.4	13.4
51	BHS VM	14,900	15.1	39.8	15.0	195	298	77.9	41.3	1,896,059	1,455	1,546	30.6	10	1.1	12	5
52	PAN VM	42,850	-1.3	2.3	-9.6	193	102	59.8	54.1	6,172	2,548.5	2,538	0.0	16.8	1.9	11.4	6.9
53	TRA VM	117,500	-1.0	4.9	2.2	178	35	58.1	1.1	12,771	6,097	6,097	29.0	19.3	4.4	23.3	15.8
54	PGD VM	45,000	14.2	12.8	2.3	178	90	49.5	45.6	45,014	1,769	2,313	-37.5	25	2.9	17	8
55	HCM VM	30,950	-3.4	10.3	9.4	176	130	39.5	0.0	538,934	2,624	2,395	49.9	12	1.6	13	9
56	NLG VM	28,000	4.5	21.7	27.3	175	142	56.0	6.2	678,894	2,322	2,149	70.0	12.1	1.5	14.3	6.1
57	TLG VM	103,200	0.8	5.5	-0.8	174	38	25.6	21.0	4,332	5,972	5,506	24.8	17.3	4.1	24.3	17.1
58	GTN VM	15,000	1.4	-14.5	-17.6	165	250	19.4	49.4	900,040	88	97	-87.3	171	1.4	1	1
59	PVT VM	12,800	1.6	5.8	-6.6	158	281	48.9	23.8	891,770	1,321	1,321	12.9	10	1.0	11	4
60	DRC VM	29,400	-8.1	-3.4	-20.1	153	119	39.4	18.3	293,759	3,178	3,327	-8.2	9	2.2	24	13
61	CAV VM	60,200	-3.8	5.2	-0.2	152	58	51.4	45.5	53,748	4,379.9	4,380	43	13.7	4.6	30.0	11.3
62	ASM VM	15,200	-2.9	0.7	-2.9	147	220	59.3	45.8	1,536,255	967.2	967	57.0	15.7	1.3	8.4	4.8
63	VSH VM	15,500	-2.5	2.6	-1.6	140	206	69.3	34.0	80,580	1,236	1,251	5.1	12.5	1.1	9.1	4.6
64	POM VM	16,650	23.3	97.0	71.6	136	186	23.9	42.8	25,729	1,614	1,618	993	10.3	1.2	11.9	4.2
65	DMC VM	87,200	-3.3	26.0	15.5	133	35	46.3	38.9	57,545	5,226	4,851	44.2	16.7	3.6	21.5	17.8
66	ITA VM	3,200	-23.8	-17.9	-32.6	132	938	69.3	37.8	13,508,220	60	57	-65.7	53.2	0.3	0.5	0.4
67	PC1 VM	38,100	-3.5	6.7	N/A	126	75	67.0	24.3	211,527	4,064	4,064	-55.7	9.4	1.5	18.8	7.9
68	NKG VM	43,300	19.9	22.7	15.8	126	66	26.4	19.3	431,835	11,332	11,114	317.7	3.8	2.0	56.2	10.9
69	CHP VM	22,650	0.2	5.3	10.5	125	126	20.0	45.6	30,226	2,045	2,046	-17.6	11.1	1.7	15.6	8.1
70	DVP VM	68,900	-3.5	-11.7	-2.8	121	40	19.9	33.5	2,541	7,251	7,170	2.0	9.5	3.0	31.0	26.3

Source: Bloomberg

Bloomberg: VNDS

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