

Market commentary

Amid the sluggish trading and extremely low liquidity, Vietnam Stock Markets managed to bounce back and ended on high note. Prompted by the early rebounding blue-chips, VN-INDEX picked up right at the beginning, but then wobbled as soon as investors' cautiousness prevailed in the second half of the morning. In the afternoon, the index regained lost ground and firmly extended its gains thanks to the sudden reversal of many large caps. Specifically, Food & Beverage and Real Estate stocks led today's recovery, of which SAB turned from yesterday's worst performer to the largest supporter alone adding nearly 2.14pts to the index, followed by VIC. At the same time, NVL and MSN were boosted by the surging foreign buying while BHN sustained its winning streak to a fourth consecutive session. Notably, QCG hit the ceiling price on improving demand. Financial tickers also performed positively, especially BID and VCB. Besides, amid unfavorable oil price movement, Utilities sector (especially GAS) soared whereas Energy sector (driven PVD) pulled back. At the end, VN-Index gained 4.72 pts (+0.62%) to level at 765.98pts with 127 gainers, 137 losers and 77 unchanged. Meanwhile, HNX-INDEX successfully escaped the gloomy trading to close at 101.28pts (+0.41%) with 89 gainers, 88 losers and 202 unchanged.

Most sector rose, led by Real Estate (+1.33%), Consumer Staples (+1.31%), and Financials (0.35%) while only Consumer Discretionary (-0.45%) and Energy (-0.12%) dropped. Regarding tickers, top index movers included SAB (+3.45%), VIC (+1.17%), NVL (+2.61%), BID (+1.31%), and MSN (+1.33%). Top index laggards consisted of MWG (-1.05%), EIB (-1.67%), HAG (-2.00%), HAI (-6.87%), and PVD (-2.07%). Top 3 major block trades consisted of VNM with 416,000 shares (VND61.8bn), NVL with 895,000 shares (VND54.9bn) and VLC with 1.6mn shares (VND29.3bn).

Foreigners net bought on both exchanges with total net-buying value of VND64.9bn. They mainly bought VNM (VND113.6bn), HSG (VND38.1bn), and SBT (VND20.2bn) while sold VNM (VND101bn), DPM (VND16.2bn), and GMD (VND12.7bn).

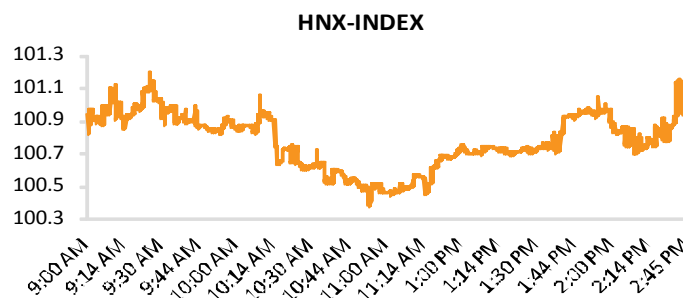
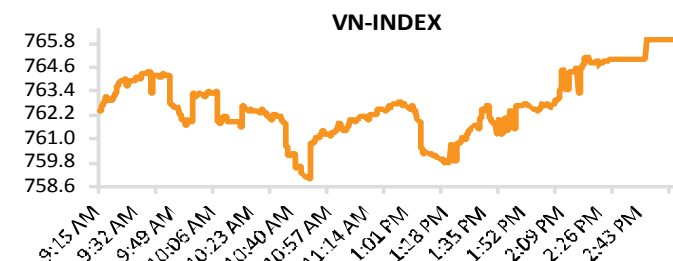
Sectors	Price	Index	P/E	P/B
(VNIndex)	1D chg	Wgt	x	x
Consumer Discretionary	-0.45%	0.85	18.67	5.03
Consumer Staples	1.31%	7.58	27.24	8.12
Energy	-0.12%	3.88	17.73	3.27
Financials	0.35%	3.48	16.47	1.95
Health Care	0.00%	0.44	26.98	4.15
Industrials	0.32%	1.02	30.98	4.53
IT	0.15%	1.13	11.89	2.34
Materials	0.18%	1.24	9.38	1.81
Real Estate	1.33%	3.44	24.08	3.1
Utilities	0.41%	4.43	14.4	2.59

Source: Bloomberg

Snapshot	HOSE	HNX
Close (pts)	766.0	101.3
1 Day change (%)	0.62	0.41
Volume (mn shs)	158.6	35.1
Value (US\$m)	121.7	17.5
Gainers	127	89
Losers	137	88
Unchanged	77	202

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,285	-0.44
WTI Oil (\$/B) 1Mth	47.72	-0.23
Brent Oil (\$/B) 1Mth	51.66	-0.40
USDVND	22,734	-0.02
EURVND	26,894	-0.14

Source: Bloomberg



Country	Close	1D chg	P/E	P/B	Market cap
Peering	Points	%	x	x	US\$bn
China	3,756.1	0.10	16.35	1.96	4,117
India	9,852.5	0.89	22.99	2.91	1,076
Indonesia	5,914.0	0.57	24.27	2.52	484
Laos	1,018.7	-0.28	14.09	0.87	1
Malaysia	1,772.9	-0.07	16.79	1.71	250
Philippines	7,998.8	-0.21	21.89	2.39	188
Taiwan	10,406.8	0.14	15.87	1.78	1,013
Thailand	1,573.4	0.01	16.44	1.89	466
Vietnam	766.0	0.62	15.13	2.25	85

Source: Bloomberg

23-Aug

Market News

Oil halted gains near US\$48 a barrel as U.S. industry data showed gasoline stockpiles rose, offsetting a further decline in crude inventories. Futures lost 0.3% in New York after rebounding on Tuesday from the biggest drop in a week. Motor fuel stockpiles gained by 1.4mn barrels last week, while crude inventories fell by 3.6mn barrels, the American Petroleum Institute was said to report. Energy Information Administration data Wednesday is forecast to show both gasoline and crude stockpiles decreased. *(Bloomberg)*

According to the Republic of Korea's customs data released on Aug 23, the country's export turnover to Vietnam during the Jan-Jul period reached US\$26.95bn (+49.8% YoY), hence the figure turned Vietnam into the third biggest importer of RoK products, just behind China and the US, which respectively bought US\$79.25bn and US\$39.66bn worth of goods from the RoK. *(En.vietnamplus.vn)*

Vietnam exported to the UK hit US\$2.8bn in 7M2017 (+1.61% YoY), according to the General Department of Vietnam Customs. Telephones and components were key products, accounting for 35.2% of the total export revenue; however, its growth in the period fell 7.09%. Garment came second with US\$405.1mn (+0.56%) and footwear ranked third with US\$394.4mn (+7.04%). Particularly, steel exports to the European market enjoyed a sharp increase of 1421.6% although its value just reached US\$26.2mn. *(English.vietnamnet.vn)*

Vietnam has 747 state-owned companies yet to list shares. These companies that fail to list shares on stock exchanges as required have registered capital of less than VND10bn, or less than 100 shareholders, citing info from Finance Ministry. Share-listing delays were mostly attributed to companies not meeting conditions to become public companies. For more information, 747 companies include 18 units under Vietnam National Coal & Mineral Industries Holding Corp. (Vinacomin), 21 under Vietnam National Textile and Garment Group (VGT VN - UPCOM), 6 under Machines and Industrial Equipment Corp. (MIE), 7 under Vietnam Steel Corp. (TVN VN - UPCOM), 11 under Housing and Urban Development Corp. (HUDCO), 12 under Vietnam Railways Corp., 19 under Vietnam Northern Food Corp. (VINAFOOD1). *(Bloomberg)*

Vietnam would certainly face severe shortage of coffee supplies for exports as stockpiles drop to less than 50,000 tons while new season's harvest only starts mid-Nov., citing info from Vietnam Coffee and Cocoa Association. For more information, the price in London market may exceed US\$2,200/ton due to lack of supplies, newspaper cites Do Ha Nam, Association's Vice Head. 2016-17 season's coffee exports at about 1.3mn tons YTD, similar to forecast for whole crop's shipments. *(Bloomberg)*

Vietnam consumer confidence is at 5-year high. Particularly, Vietnam is the fifth most optimistic country globally, with 2Q consumer confidence index score at 117 points; +5 points from 4Q2016, Nielsen Vietnam says in emailed press release. For more information, Southeast Asia among the world's most confident and Philippines surpasses India to become the most confident country globally. *(Bloomberg)*

The Vietnamese Ministry of Finance redoubled efforts to draw ties closer with Japan, aiming to ramp up cooperation on the intergovernmental and private investment levels at the same time. Minister Dinh Tien Dung proposed the Japanese Ministry of Finance to support the financial cooperation initiatives of the APEC 2017. Currently, Vietnam has become the 100th official member of the Base Erosion and Profit Shifting (BEPS) programme and he hopes to secure the support of the Japanese Ministry of Finance. (*Vir.com.vn*)

Trade between Vietnam and Egypt could develop strongly from the current annual level of US\$400mn if the two sides make good use of cooperation opportunities. Prime Minister Nguyen Xuan Phuc made the remarks while meeting with Egyptian Minister of Investment and International Cooperation Sahar Nasr and Admiral Mohab Mamish, Chairman of the Suez Canal Authority and head of the Suez Canal Economic Zone, in Hanoi on Aug 22. Vietnam readies to export its products to Egyptian supermarkets chains and sell made-in-Egypt commodities in Vietnam, he said. (*En.vietnamplus.vn*)

Vietnam Treasury sold VND46bn of 30-year bonds at 6.1% out of VND500bn of 30-year securities offered on Aug 23, according to Hanoi Stock Exchange. VND500bn each for 5-year, 7-year and 20-year debts failed to attract buyers. For further information, Vietnam Treasury plans to sell VND45tr of bonds in 3Q2017. (*Bloomberg*)

Corporate News

Masan Group Corporation (MSN VN) - bond issuance: Sep 08 and Sep 11 will be the ex-date and record date, respectively, for seeking shareholders' approval on the issuance of 30mn unsecured non-convertible bonds at the par value of VND100,000 each in order to increase the company's working capital and restructure its debts. Accordingly, each tranche would have maximum tenor of 24 months and the issuance is expected to occur in one or several tranches in 3Q or 4Q. The fixed coupon rate will be at no more than 10% p.a. and the payment will be made semi-annually. (*Bloomberg & Vietstock.vn*)

Sai Gon Thuong Tin Commercial JSB (STB VN) - additional share listing: STB's 400mn new shares, which were listed on Aug 16, will be traded from Sep 25, according to Aug 23 statement on its website. For more information, the bank issued 400mn new shares to swap with Southern Bank shares in 2015 merger. (*Bloomberg*)

Mobile World Investment Corporation (MWG VN) - business activity and private placement: MWG's shareholders have approved the new budget amount for the company's M&A at VND2.5tr (vs. the original budget of VND500bn). Besides, they also approved the private placement plan of 6.7mn shares (2.18%) to a maximum of 10 investors at the negotiable price within 2017. Such shares will be subject to 1-year transfer restriction starting from the date the issuance is completed. (*Hsx.vn*)

Joint Stock Commercial bank for Foreign Trade of Vietnam (VCB VN) - key personnel change: On Aug 22, VCB announced the resignation of Vice CEO Pham Thanh Ha following his appointment as Governor of Monetary Policy position at State Bank of Vietnam (SBV) from Aug 21. (*Hsx.vn*)

Vietnam Prosperity Joint Stock Commercial Bank (VPB VN) - 7M2017 consolidated business result: In July, VPB posted VND903bn in EBT, thus raising its accumulated 7M2017 EBT to VND4.166trl. As of Jul 31, VPB's consolidated total assets reached nearly VND254trl with outstanding loans to customers increased by 13.9%. For further information, 7M2017 net interest income reached VND11.4trl (+41.4% YoY), of which income from services surged to VND765bn (+90% YoY). Other non-interest income was reported at VND857bn (+34.4% YoY). Besides, as of Jul 31, VPB's owner equity jumped to VND20.25trl (+17.9% compared to the beginning of 2017). (*Vietstock.vn*)

The Pan Group JSC (PAN VN) - shareholder's activity: Andbanc Investments SIF-Vietnam Value and Income Portfolio - whose investment manager is SSI Asset Management Co., Ltd. - bought 300,000 PAN shares (0.03%) from Aug 08 to Aug 15 via order-matching and put-through methods. For further information, PAN's Chairman Nguyen Duy Hung is also the Chairman of SSI Asset Management Co., Ltd. (*Hsx.vn*)

FLC Group JSC (FLC VN) - shareholder's activity: Chairman Trinh Van Quyet bought 20mn FLC shares via order-matching method from Aug 08 to Aug 22, thus lifting his ownership from 124,187,150 shares (19.46%) to 144,187,150 shares (22.6%). (*Cafef.vn*)

Sacom Development & Investment Corporation (SAM VN) - business activity: SAM plans to sell 10m shares in its unit Sacomland Corporation at the price of VND11,500/share in August and September, according to the company's statement posted on its website. Notably, SAM holds 99.44% stake at Sacomland. (*Bloomberg*)

Saigon Water Infrastructure Corporation (SII VN) - key personnel appointment: Ms. Nguyen Thi Hong Hanh has been appointed as CFO cum Chief Accountant of SII from Aug 22. (*Hsx.vn*)

Materials - Petroleum JSC (COM VN) - dividend payment: Sep 06 and Sep 07 will be the ex-date and record date, respectively, for paying the first 2017 cash dividend of VND1,000/share, which is expected in late of September. (*Hsx.vn*)

Industrial Urban Development JSC No. 2 (D2D VN) - 2017 EGM: Sep 07 and Sep 08 will be the ex-date and record date, respectively, for attending D2D's 2017 EGM at Golden Palace Conference Center in Dong Nai Province, which is expected in late of September. (*Hsx.vn*)

Saigon Garmex Manufacturing Trade JSC (GMC VN) - shareholder's activity: CFO cum Chief Accountant Nguyen Minh Hang did not buy any share out of 100,000 GMC shares registered from Jul 20 to Aug 18 due to unfavorable market price movement, thus maintaining her stake of 16,070 GMC shares (0.1%). (*Hsx.vn*)

Tien Giang Investment And Construction JSC (THG VN) - divestment activity: THG approved the plan to divest its entire capital contribution in TICCO An Giang Construction and Investment JSC with the transfer value of nearly VND15.1bn from Aug 21 to 1Q2018. (*Hsx.vn*)

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
C47	21,400	1,400	7.0	52,600	0.009
QCG	18,500	1,200	6.9	658,850	0.129
THI	41,700	2,700	6.9	110	0.052
VPK	6,650	430	6.9	8,810	0.003
VRC	26,500	1,700	6.9	134,330	0.010

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
EVG	8,400	-630	-7.0	1.23MLN	-0.007
VDP	44,200	-3,300	-7.0	131,540	-0.017
HAI	13,550	-1,000	-6.9	9.82MLN	-0.046
VOS	1,800	-130	-6.7	547,820	-0.007
HAR	11,300	-800	-6.6	1.18MLN	-0.030

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SAB	254,700	8,500	3.5	46,130	2.138
VIC	43,300	500	1.2	141,920	0.517
NVL	62,800	1,600	2.6	1.81MLN	0.370
BID	19,400	250	1.3	1.18MLN	0.335
MSN	45,600	600	1.3	297,730	0.270

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MWG	104,000	-1,100	-1.1	452,770	-0.133
EIB	11,800	-200	-1.7	71,130	-0.097
HAG	8,350	-170	-2.0	1.52MLN	-0.062
HAI	13,550	-1,000	-6.9	9.82MLN	-0.046
PVD	14,200	-300	-2.1	2.17MLN	-0.045

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FLC	7,490	320	4.5	39.16MLN	0.080
HAI	13,550	-1,000	-6.9	9.82MLN	-0.046
HQC	3,270	60	1.9	6.01MLN	0.011
TSC	4,360	-240	-5.2	5.05MLN	-0.014
OGC	2,610	60	2.4	4.59MLN	0.007

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FDT	46,500	4,200	9.9	100	0.000
TV3	34,500	3,100	9.9	102,613	0.000
SPP	26,100	2,300	9.7	30,600	0.000
VIE	5,800	500	9.4	10,000	0.000
VXB	12,900	1,100	9.3	100	0.000

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIT	23,500	192	-12.1	15,700	0.000
NHC	39,600	-4,300	-9.8	100	0.000
PSE	11,400	-1,200	-9.5	400	0.000
TMB	7,700	-800	-9.4	500	0.000
C92	10,600	-1,100	-9.4	300	0.000

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	26,400	200	0.8	1.08MLN	0.175
NVB	7,700	400	5.5	147,900	0.130
OCH	10,700	900	9.2	51,406	0.072
HUT	11,700	300	2.6	757,562	0.055
SPP	26,100	2,300	9.7	30,600	0.037

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIT	23,500	192	-12.1	15,700	-0.036
NTP	65,000	-1,000	-1.5	26,600	-0.036
VCS	175,500	-1,500	-0.9	88,745	-0.034
VIX	7,100	-500	-6.6	579,387	-0.025
VHL	45,600	-2,400	-5.0	400	-0.024

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	7,700	0	0.0	3.38MLN	0.000
KLF	3,400	100	3.0	3.31MLN	0.000
PVX	2,500	0	0.0	1.95MLN	0.000
PVS	16,300	100	0.6	1.39MLN	0.000
SHN	10,100	0	0.0	1.37MLN	0.000

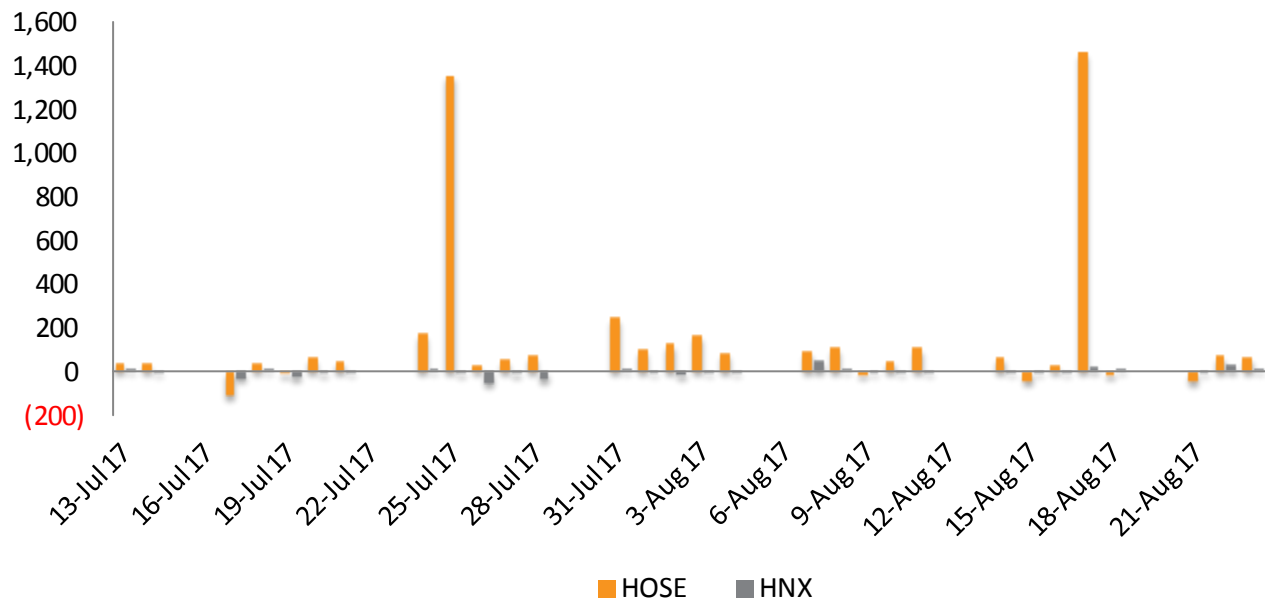
Source: Bloomberg 23-Aug

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
BUY	8.2	-18.2%	1.0	-69.6%	BUY	345.4	23.1%	15.8	-45.2%
% of market	5.2%		2.8%		% of market	12.5%		4.0%	
SELL	10.4	59.6%	0.8	189.7%	SELL	282.2	32.0%	14.0	154.5%
% of market	6.6%		2.3%		% of market	10.2%		3.5%	
NET BUY (SELL)	(2.2)		0.2		NET BUY (SELL)	63.1		1.7	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2017 ACCUMULATION

Volume (Mln'shs)	HOSE % of 2016	HNX % of 2016	Value (VND'bn)	HOSE % of 2016	HNX % of 2016				
BUY	1,821.2	74.0%	194.9	49.4%	BUY	75,499.5	82.7%	2,784.9	44.7%
% of market	6.0%		2.2%		% of market	12.6%		3.0%	
SELL	1,765.0	66.1%	211.1	64.3%	SELL	61,972.3	62.6%	2,806.0	55.1%
% of market	5.9%		2.4%		% of market	10.3%		3.0%	
NET BUY (SELL)	56.1		(16.1)		NET BUY (SELL)	13,527		(21.1)	

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	148,500	0	0.00	113.6	0.000
HSG	28,800	200	0.70	38.1	0.027
SBT	29,000	50	0.17	20.2	0.005
DPM	23,200	-100	-0.43	20.0	-0.015
VJC	123,900	400	0.32	19.4	0.051

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HUT	11,700	300	2.63	5.8	0.000
MAS	90,000	500	0.56	3.1	0.000
VGC	19,000	200	1.06	1.3	0.000
IDV	58,200	-1,000	-1.69	1.1	0.000
SDT	9,500	400	4.40	0.5	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	148,500	0	0.00	101.0	0.000	
DPM	23,200	-100	-0.43	16.2	-0.015	
GMD	40,700	500	1.24	12.7	0.035	
SJD	23,300	300	1.30	11.5	0.008	
CTG	18,250	0	0.00	11.1	0.000	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	16,300	100	0.62	6.5	0.000	
VGC	19,000	200	1.06	4.1	0.000	
NTP	65,000	-1,000	-1.52	1.3	0.000	
TEG	6,900	100	1.47	0.6	0.000	
BVS	20,300	-600	-2.87	0.3	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HSG	28,800	200	0.70	34.7	0.027	
SBT	29,000	50	0.17	20.1	0.005	
VJC	123,900	400	0.32	18.1	0.051	
VNM	148,500	0	0.00	12.6	0.000	
NVL	62,800	1,600	2.61	10.0	0.370	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HUT	11,700	300	2.63	5.8	0.000	
MAS	90,000	500	0.56	3.1	0.000	
IDV	58,200	-1,000	-1.69	1.1	0.000	
SDT	9,500	400	4.40	0.5	0.000	
SHB	7,700	0	0.00	0.4	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SJD	23,300	300	1.30	-11.5	0.008	
TSC	4,360	-240	-5.22	-9.0	-0.014	
KBC	14,550	-100	-0.68	-7.9	-0.019	
FMC	18,500	100	0.54	-6.6	0.001	
SKG	35,100	-1,800	-4.88	-4.5	-0.034	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	16,300	100	0.62	-6.38	0.000	
VGC	19,000	200	1.06	-2.78	0.000	
NTP	65,000	-1,000	-1.52	-1.27	0.000	
TEG	6,900	100	1.47	-0.58	0.000	
GMX	25,000	0	0.00	-0.14	0.000	

Source: Bloomberg, HOSE, HNX

DAILY MARKET RECAP

23 August 2017

TOP 70 MARKET CAPS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. Mln'shs	Float ratio %	Avail. Fil %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
1	VNM VM	148,500	-2.0	-2.0	14.0	9,480	1,451	57.8	44.8	578,656	6,333	5,831	19.9	23.4	8.8	38.9	33.1
2	SAB VM	254,700	8.2	31.3	12.2	7,185	641	10.4	39.1	52,723	6,947	6,442	37.3	36.7	12.0	33.0	20.8
3	VCB VM	37,000	0.0	-0.5	-1.6	5,855	3,598	22.9	9.1	863,288	1,788	1,566	6.0	20.7	2.6	12.8	1.0
4	GAS VM	61,000	1.7	6.3	-3.2	5,134	1,913	4.2	45.8	483,282	4,128	3,548	-18.8	14.8	2.9	20.3	13.4
5	VIC VM	43,300	2.0	6.0	-4.3	5,024	2,638	52.3	19.2	399,896	1,713	1,178	111.2	25.3	3.8	10.9	1.7
6	PLX VM	66,700	1.8	10.1	N/A	3,400	1,159	100.0	11.4	666,982	3,617	4,254	43.0	18.4	3.6	26.3	8.5
7	CTG VM	18,250	-1.9	-2.4	2.0	2,989	3,723	15.8	0.2	2,232,574	1,970	1,457	20.6	9.3	1.2	12.0	0.8
8	BID VM	19,400	0.8	4.6	16.5	2,917	3,419	4.7	28.2	3,364,436	1,810	1,354	-5.1	10.7	1.5	14.6	0.7
9	MSN VM	45,600	10.7	3.4	8.1	2,303	1,148	32.8	19.4	569,850	2,099	2,481	86.5	21.7	3.3	18.1	4.1
10	HPG VM	33,500	6.7	23.2	32.2	2,235	1,517	58.9	9.6	3,379,189	5,182	4,470	82.3	6.5	2.2	34.9	20.9
11	VPB VM	36,200	N/A	N/A	N/A	2,122	1,333	100.0	0.0	N/A	4,485	4,485	37.1	8.1	1.8	25.4	1.9
12	ROS VM	95,300	7.7	-21.6	-28.0	1,983	473	27.0	47.2	2,515,797	1,033	1,033	N/A	92.3	9.2	11.7	7.4
13	VJC VM	123,900	-1.1	-3.1	N/A	1,757	322	60.9	5.8	325,311	8,726	8,726	-24.9	14.2	8.2	68.7	14.3
14	NVL VM	62,800	-7.6	-8.5	-4.7	1,720	623	29.5	39.0	1,582,587	3,396	3,059	N/A	18.5	4.1	23.1	5.3
15	MBB VM	22,000	8.4	25.0	54.9	1,657	1,713	49.8	0.0	2,827,362	1,983	1,715	-6.3	11.1	1.5	12.7	1.3
16	BVH VM	53,900	-5.6	-6.9	-10.9	1,613	680	29.1	24.5	367,609	2,103	1,651	10.9	25.6	3.6	9.7	1.6
17	MWG VM	104,000	7.2	10.1	25.8	1,407	308	71.9	0.0	352,015	5,949	4,974	40.3	17.5	7.3	47.1	15.6
18	FPT VM	47,200	2.2	11.1	18.0	1,102	531	70.5	0.0	936,912	3,887	3,413	2.9	12.1	2.5	21.8	7.8
19	STB VM	11,800	0.9	-4.8	6.8	936	1,804	94.6	15.3	2,367,547	269	49	-89.0	43.8	0.9	1.8	0.1
20	BHN VM	84,000	0.1	3.7	-25.7	856	232	100.0	31.5	31,429	3,236	3,236	-9.6	26.0	3.4	13.8	8.0
21	CTD VM	211,000	8.2	5.5	3.4	715	77	89.1	2.9	66,619	20,254	20,894	88.6	10.4	2.5	28.1	15.5
22	EIB VM	11,800	1.3	4.4	10.3	638	1,229	75.6	0.5	554,722	468	251	660.6	25.2	1.1	3.1	0.3
23	DHG VM	109,300	-4.1	7.9	41.5	629	131	31.8	0.0	224,393	5,020	4,662	21.7	21.8	4.7	22.1	20.1
24	SSI VM	24,300	-4.3	-4.3	12.5	524	490	57.0	48.7	3,560,154	2,238	1,698	2.4	10.9	1.4	13.6	7.5
25	GMD VM	40,700	-1.2	1.0	20.4	516	288	59.5	0.0	485,450	2,087	2,009	-4.2	19.5	1.4	7.6	4.3
26	PNJ VM	103,700	7.0	10.3	36.8	493	108	64.5	0.0	246,169	6,190	4,383	671.7	16.8	5.8	34.5	17.4
27	REE VM	35,000	0.0	6.7	31.1	477	310	48.3	0.0	1,503,233	4,896	3,526	27.9	7.1	1.6	20.1	12.7
28	HSG VM	28,800	-2.7	0.8	5.3	443	350	50.1	21.5	3,786,168	4,575	4,200	120.2	6.3	2.2	45.0	15.4
29	DPM VM	23,200	1.3	2.7	-5.5	399	391	35.2	28.2	872,349	1,925	2,452	-25.6	12.1	1.1	9.7	9.4
30	CII VM	34,900	1.2	-7.4	-8.4	378	246	55.7	8.4	1,019,207	8,644	3,191	9.7	4.0	1.8	46.6	12.3
31	KDC VM	40,900	-11.1	-1.9	3.5	370	206	49.8	38.9	420,658	6,728	5,714	-74.7	6.1	1.4	20.8	15.6
32	NT2 VM	27,000	-1.8	-9.5	-15.1	342	288	27.9	28.6	291,866	2,816	3,701	-5.0	9.6	1.5	20.3	8.6
33	HAG VM	8,350	-7.3	-6.2	2.6	341	927	61.3	37.3	3,608,628	620	-1,439	N/A	13.5	0.5	-8.3	-2.3
34	SBT VM	29,000	-26.7	5.8	19.8	323	253	53.5	41.9	2,654,094	1,209	1,176	2.4	24.0	2.4	9.8	4.5
35	DCM VM	13,700	2.6	5.4	26.9	319	529	24.3	47.5	2,589,017	1,508	1,011	N/A	9.1	1.2	11.8	5.9

DAILY MARKET RECAP

23 August 2017

(Continue)

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. Mln'shs	Float ratio %	Avail. Fil %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
36	VCI VM	59,800	3.6	N/A	N/A	316	120	92.7	19.5	303,904	3,854	3,854	-18.8	15.5	5.1	31.9	12.1
37	HNG VM	9,230	-5.3	-18.7	0.9	311	767	35.1	48.2	1,480,751	759	-1,298	N/A	12.2	0.7	-9.8	-3.3
38	HBC VM	53,700	-4.8	17.9	46.0	304	129	71.5	25.2	1,348,456	6,866	3,960	539.6	7.8	4.0	47.6	6.4
39	KBC VM	14,550	-3.0	-11.8	-0.7	301	470	74.7	15.7	2,070,813	1,232	1,186	-11.6	11.8	0.9	8.4	4.5
40	KDH VM	28,250	0.4	3.9	28.4	291	234	49.1	2.4	101,483	1,726	1,587	55.3	16.4	1.8	11.3	5.2
41	HT1 VM	17,250	-12.9	-17.9	-13.8	290	382	20.0	42.9	547,695	1,734	2,121	-0.2	9.9	1.2	16.0	6.7
42	BMP VM	79,900	10.7	-19.2	-23.1	288	82	61.8	2.8	283,088	6,230	7,664	20.9	12.8	2.7	23.1	20.7
43	BHS VM	21,550	-11.3	12.2	109.6	282	298	80.4	40.7	3,156,702	1,462	1,636	5.8	14.7	1.2	10.7	4.7
44	PPC VM	19,800	-3.9	-2.2	18.9	277	318	15.0	33.6	458,727	4,688	1,724	-2.2	4.2	1.1	15.3	8.5
45	PDR VM	27,350	2.4	15.6	108.2	267	222	38.3	48.3	845,377	1,357	1,033	28.1	20.2	2.5	10.5	3.0
46	TCH VM	16,200	-4.1	-23.9	-0.9	259	363	52.5	48.7	1,267,094	1,379	1,379	N/A	11.8	1.3	16.6	15.1
47	PVD VM	14,200	7.6	-10.7	-37.9	239	383	48.1	29.3	3,191,513	-513	224	-94.1	N/A	0.4	-1.0	-0.5
48	DXG VM	19,000	14.1	1.1	26.3	239	286	76.6	20.2	4,437,672	2,087	2,555	29.6	9.1	1.6	26.5	13.4
49	TLG VM	105,000	0.8	31.3	33.2	230	50	25.6	72.0	1,195	4,704	4,242	24.9	22.3	5.4	23.8	18.8
50	VCF VM	193,500	-13.0	15.6	11.2	226	27	30.7	19.3	227	13,794	14,450	30.0	14.0	2.4	18.3	12.9
51	QCG VM	18,500	-22.3	-13.6	303.1	224	275	32.1	48.7	359,881	811	163	87.6	22.8	1.3	1.2	0.5
52	TRA VM	119,000	-6.3	13.3	22.1	217	41	57.8	1.2	27,219	5,275	5,081	29.0	22.6	5.4	22.9	14.6
53	HCM VM	38,000	-7.3	-6.5	19.9	217	130	38.0	46.9	414,774	3,032	2,395	49.9	12.5	2.0	13.8	9.8
54	FLC VM	7,490	3.5	3.3	0.5	210	638	86.2	38.3	11,769,420	969	1,795	-8.0	7.7	0.6	14.6	7.1
55	NLG VM	28,750	2.1	18.0	40.5	199	157	56.2	5.3	1,139,033	3,347	1,954	70.0	8.6	1.7	13.5	5.8
56	VHC VM	48,800	-7.0	-8.8	0.8	198	92	25.1	61.4	40,959	5,366	5,922	80.9	9.1	1.8	24.1	11.6
57	PAN VM	36,000	0.4	3.4	-5.9	186	118	59.8	46.8	14,264	1,428	2,164	-1.9	25.2	1.8	7.6	4.8
58	BIC VM	35,900	-5.2	-8.7	-10.5	185	117	99.7	1.5	20,459	1,090	1,083	-27.2	32.9	2.1	6.3	2.9
59	PGD VM	45,000	-15.1	-8.7	15.4	178	90	49.5	20.8	7,873	1,077	2,313	-37.5	41.8	2.9	11.6	6.4
60	GTN VM	16,150	-1.5	-6.1	-20.4	178	250	18.2	50.7	918,822	141	104	-86.3	114.3	1.5	1.4	1.0
61	DMC VM	115,800	-5.1	7.2	43.9	177	35	46.3	37.2	7,823	5,597	4,856	44.3	20.7	4.5	22.9	18.1
62	LGC VM	20,650	-14.3	-10.2	-31.1	175	193	N/A	4.0	425	1,584	1,698	-49.5	13.0	1.7	13.2	3.8
63	PVT VM	14,050	-2.8	0.7	6.4	174	281	48.9	19.5	338,375	1,257	1,321	12.9	11.2	1.1	11.1	4.6
64	BWE VM	25,200	37.3	N/A	N/A	166	150	100.0	49.0	N/A	1,606	1,606	N/A	15.7	1.3	8.7	3.0
65	VSH VM	18,300	5.2	5.8	14.0	166	206	69.3	33.6	77,679	1,510	1,219	2.4	12.1	1.3	11.0	5.6
66	ITA VM	4,010	-6.7	12.3	0.5	166	938	69.3	38.2	4,425,141	36	43	-74.1	111.3	0.4	0.5	0.3
67	DIG VM	15,400	6.9	35.1	84.0	161	238	87.1	22.2	959,982	276	228	459.2	55.7	1.4	1.2	0.6
68	PC1 VM	35,700	6.9	10.5	29.6	154	98	67.0	18.1	71,702	3,486	3,486	-50.6	10.2	1.8	18.7	7.8
69	PTB VM	130,900	10.9	18.2	17.4	149	26	59.5	34.2	153,999	10,309	8,863	58.8	12.7	4.5	35.6	16.7
70	CHP VM	25,750	-10.0	8.6	13.4	143	126	20.0	45.9	105,090	3,504	1,950	-21.5	7.3	1.8	23.9	12.3

Source: Bloomberg

DISCLAIMER

This report has been prepared by VNDIRECT or one of its affiliates for distribution in Vietnam and overseas. The information herein is believed by VNDIRECT to be reliable and is based on public sources believed to be reliable. With exception of information about VNDIRECT, VNDIRECT makes no representation about the accuracy of such information.

Options, estimates and projection expressed in this report represent the current views of the author at the date of publication only. They do not necessarily reflect the opinions of VNDIRECT and are subject to change without notice. VNDIRECT has no obligation to update, amend or in any way modify this report or otherwise notify a reader thereof in the event that any of the subject matter or opinion, projection or estimate contained within it changes or becomes inaccurate.

The information herein was obtained from various sources and we do not guarantee its accuracy or completeness. Prices and availability of financial instruments are also subject to change without notice.

This published research may be considered by VNDIRECT when buying or selling proprietary positions or positions held by funds under its management. VNDIRECT may trade for its own account as a result of short-term trading suggestions from analysts and may also engage in securities transactions in a manner inconsistent with this report and opinions expressed therein.

Neither the information nor any opinion expressed in this report constitutes an offer, nor an invitation to make an offer, to buy or sell any securities or any option, futures or other derivative instruments in any jurisdiction. Nor should it be construed as an advertisement for any financial instruments.

Officers of VNDIRECT may have a financial interest in securities mentioned in this report or in related instruments. This research report is prepared for general circulation for general information only. It does not have regard to the specific investment objectives, financial situation or particular needs of any person who may receive or read this report.

Investors should note that the prices of securities fluctuate and may rise and fall. Past performance, if any, is no guide to the future. The financial instruments discussed in this report may not be suitable for all investors. Investors must make their own financial decisions based on their independent financial advisors as they believe necessary and based on their particular financial situation and investment objectives.

This report may not be copied, reproduced, published or redistributed by any person for any purpose without the express permission of VNDIRECT in writing. Please cite sources when quoting.

ADDRESS

Headquarter

1 Nguyen Thuong Hien Str
Hai Ba Trung Dist, Hanoi
T: +84 4 3972 4568
F: +84 4 3972 4600

HCMC Office

The 90th Pasteur Building
90 Pasteur Str, Dist 1, HCMC
T: +84 28 7300 0688
F: +84 28 3914 6924

Da Nang Office

Room 7-8-9, 3rd floor, Buu Dien Building
155 Nguyen Van Linh Str, Da Nang City
T: +84 511 382 1111

Vinh - Nghe An Office

1 Lenin Str
Vinh City, Nghe An Province
T: +84 388 688 466
F: +84 388 688 466

Can Tho Office

3rd floor STS Building, 11B Hoa Binh
Ninh Kieu, Can Tho
T: +84 710 3766 959
F: +84 710 3826 331

Quang Ninh Office

1st & 2nd floor, 29-31, 25/4 Str
Ha Long City, Quang Ninh Province
T: +84 33 3820 818
F: +84 33 3820 333

CONTACTS

Hang Tran (Ms.)

Director

T: +84 28 7300 0688 (Ext: 21168)
E: hang.tranxuan@vndirect.com.vn

Trung Nguyen (Mr.)

Associate Director – Business Development

T: +84 28 7300 0688 (Ext: 21068)
E: trung.nt@vndirect.com.vn

Giang Nguyen (Ms.)

Associate Director - Trading

T: +84 28 7300 0688 (Ext: 21099)
E: giang.nt@vndirect.com.vn

Linh Nguyen (Ms.)

Institutional trader

T: +84 28 7300 0688 (Ext: 21089)
E: linh.nn@vndirect.com.vn

Anh Pham (Ms.)

Institutional trader

T: +84 28 7300 0688 (Ext: 21222)
E: anh.phamnguyen@vndirect.com.vn