

Market commentary

Vietnam Stock Market ended the erratic trading week on an upswing thanks to large caps' rallies. VN-INDEX edged up right at the start as some blue chips, especially VNM, MSN, PLX and FPT, picked up in early trade. Thereafter, VN-INDEX maintained its movement in green for the whole day, backed by the strong demand for large caps. Such rally was mainly attributed to the improvement of Industrials, Consumer Discretionary, Utilities and Energy sectors. Specifically, Industrials sector witnessed impressive performance, led by ROS that unexpectedly hit the ceiling price and alone added 1.57pts to the index. Regarding Consumer Discretionary tickers, VJC suddenly attracted massive attention from investors on the ex-date of receiving bonus shares and finally peaked at its ceiling. MWG was also boosted by local buying and surged considerably. Moreover, along with the rising oil prices, GAS stood tall and scored the third largest buoy despite the strong foreign sell-offs. PLX was supported by foreign purchases to record modest gains. In contrast, most Financials stocks (especially CTG, BID and VCB) suffered losses, despite the strong accumulation of foreign investors. At the end, VN-INDEX surged by 3.20pts to level at 807.13pts (+0.40%) with 135 gainers, 128 losers and 77 unchanged. HNX-INDEX escalated firmly and landed at 106.52pts (+0.72%) with 90 advancers, 105 decliners and 183 unchanged.

Most sector rose, led by Industrials (+2.94%), Consumer Discretionary (+1.20%) and Utilities (+0.64%) while only Financials (-0.61%) and Health Care (-0.53%) dropped. Regarding tickers, top index movers included ROS (+7.0%), VJC (+6.9%), GAS (+0.7%), MSN (1.6%) and MWG (2.5%). On the other hand, top index laggards consisted of CTG (-1.3%), BID (-1.2%), VCB (-0.5%), VNM (-0.2%) and MBB (-0.9%). Top 3 major block trades consisted of BWE with 15mn shares (VND382.5bn), OCH with 19.9mn shares (VND242.6bn) and VIB with 7.34mn shares (VND165.2bn).

Foreigners net bought on HOSE with net-buying value off VND2.67bn while net sold on HNX with net selling-value of VND8.03bn. They mainly bought CTG (VND27.52bn), VNM (VND23.82bn) and REE (VND22.84bn) while they sold HSG (VND37.14bn), VNM (VND30.73bn) and MSN (VND29.35bn).

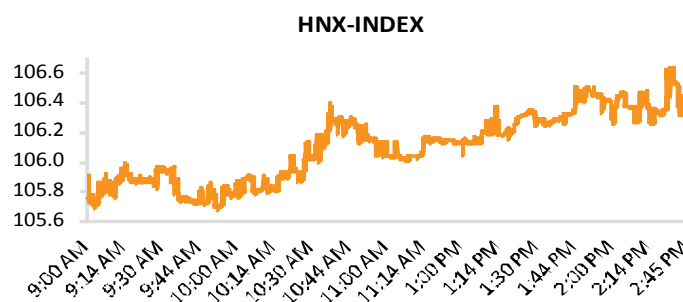
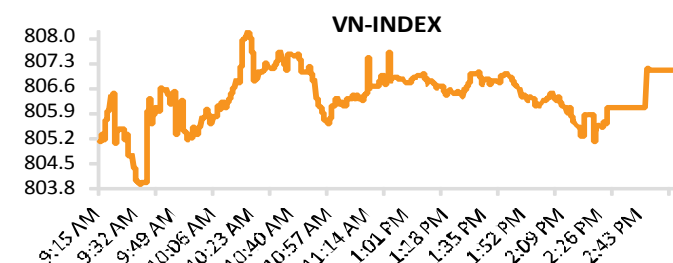
| Sectors (VNIndex) | Price 1D chg | Index Wgt | P/E x | P/B x |
|------------------------|--------------|-----------|-------|-------|
| Consumer Discretionary | 1.20% | 0.94 | 19.49 | 5.42 |
| Consumer Staples | 0.22% | 7.3 | 28.59 | 8.29 |
| Energy | 0.44% | 3.56 | 16.13 | 3.03 |
| Financials | -0.61% | 3.44 | 16.81 | 1.89 |
| Health Care | -0.53% | 0.4 | 26.63 | 4.12 |
| Industrials | 2.94% | 1.17 | 42.14 | 5.63 |
| IT | 0.13% | 1.13 | 12.37 | 2.45 |
| Materials | 0.21% | 1.32 | 9.94 | 2.05 |
| Real Estate | 0.09% | 3.81 | 32.58 | 3.48 |
| Utilities | 0.64% | 4.86 | 15.49 | 2.89 |

Source: Bloomberg

| Snapshot | HOSE | HNX |
|------------------|-------|-------|
| Close (pts) | 807.1 | 106.5 |
| 1 Day change (%) | 0.40 | 0.72 |
| Volume (mn shs) | 176.7 | 92.9 |
| Value (US\$m) | 175.8 | 43.0 |
| Gainers | 135 | 90 |
| Losers | 128 | 105 |
| Unchanged | 77 | 183 |

| Commodities & Currencies | Close | %chg |
|--------------------------|--------|-------|
| Gold(USD/Oz) | 1,296 | 0.40 |
| WTI Oil (\$/B) 1Mth | 50.51 | -0.08 |
| Brent Oil (\$/B) 1Mth | 56.42 | -0.02 |
| USDVND | 22,734 | -0.03 |
| EURVND | 27,389 | -0.45 |

Source: Bloomberg



| Country | Close Points | 1D chg % | P/E x | P/B x | Market cap US\$b |
|----------------|--------------|-------------|--------------|-------------|------------------|
| China | 3,837.7 | 0.00 | 16.39 | 2.00 | 4,254 |
| India | 9,965.6 | -1.54 | 23.56 | 2.97 | 1,102 |
| Indonesia | 5,911.7 | 0.09 | 23.05 | 2.50 | 488 |
| Laos | 1,028.6 | 0.00 | 14.23 | 0.88 | 1 |
| Malaysia | 1,771.0 | -0.14 | 16.64 | 1.71 | 255 |
| Philippines | 8,281.3 | -0.07 | 22.65 | 2.48 | 197 |
| Taiwan | 10,449.7 | -1.22 | 16.04 | 1.79 | 1,032 |
| Thailand | 1,659.1 | -0.68 | 17.34 | 2.00 | 500 |
| Vietnam | 807.1 | 0.40 | 16.08 | 2.34 | 90 |

Source: Bloomberg

22-Sep

Market News

Oil is heading for a third weekly gain before an OPEC-led committee meets in Vienna to discuss ongoing production curbs. Front-month futures were little changed in New York, leaving them 1.2% higher this week. OPEC and its allies indicated that they'll wait a bit longer to see if further action is required in their bid to clear a global oil glut. Progress made in rebalancing suggests that it's in the group's interest to wait before committing to an extension, according to Goldman Sachs Group Inc. Oil has advanced about 7% this month on forecasts for rising crude demand and as U.S. Gulf Coast plants recover from Hurricane Harvey, which halted almost a quarter of the nation's refining capacity. Nine months into the supply agreement led by members of the OPEC Countries, implementation of the pledged production cuts remains high. Nigeria, which is currently exempt from making cuts, reiterated that it would accept a cap once output stabilizes around 1.8mn barrels a day. *(Bloomberg)*

Vietnam Treasury will offer VND2trl of bonds, including on VND500bn each for 5-year, 7-year, 10-year and 30-year securities on Sep 27, according to Hanoi Stock Exchange. *(Bloomberg)*

Corporate News

Vietnam Dairy Products JSC (VNM VN) - business activity: On Sep 21, VNM signed a strategic partnership agreement with Chr. Hansen Holding A/S (Denmark) on the application of advanced probiotics in VNM's products. For further information, Chr. Hansen is a leading global corporation which produces natural ingredients for the food, beverage, dietary supplements and agricultural industry. *(Vietstock.vn)*

Masan Group Corporation (MSN VN) - bond issuance and share repurchase: BoD of Techcom Securities Co., Ltd. (TCBS) has approved the purchase of VND500bn worth of MSN bonds. For further information, MSN has confirmed the issuance of maximum VND3trl worth of bonds. The proceeds from the issuance will be utilized to improve the working capital, carry out more investment projects and restructure the company's debts. In addition, MSN's BOD has also approved the buyback plan of up to 10% of the company's outstanding shares, according to emailed statement. No other details about the plan were provided. Notably, total MSN's outstanding shares amount is nearly 1.15bn shares, Bloomberg data shows. *(Vietstock.vn & Hsx.vn & Bloomberg)*

Hoa Phat Group JSC (HPG VN) – treasury share repurchase: HPG has registered to retrieve 31,825 shares from former employees, who took part in ESOP share issuance during 2014-2015 on Sep 2017. Before the transaction, HPG holds 137,502 treasury shares. *(Hsx.vn)*

Hoa Binh Construction Group JSC (HBC VN) – shareholder's activity: Ms. Le Thi Cat Tuong - sister of HBC's Chairman cum CEO Le Viet Hai, sold 6,000 shares via order-matching method from Jun 10 to Jun 30. Thus, she reduced her stake in HBC from 13,897 shares (0.01%) to 7,897 shares. *(Hsx.vn)*

FPT Corporation (FPT VN) – shareholder’s activity: Vietnam Securities Depository (VSD) has announced the ownership transfer of total 3,131,270 FPT shares from Dragon Capital group, including Wareham Group Limited, Norges Bank, DC Developing Markets Strategies Public Limited Company and Cam Vietnam Mother Fund, to Macquarie Bank Limited. (*Vietstock.vn*)

Saigon Beer – Alcohol – Beverage Corporation (SAB VN) - stake sale: SAB will conduct stake sale roadshows in Vietnam as well as Singapore, London and New York. No timeframe was provided about the international roadshow. For further information, SAB’s market share has more than doubled since its trading debut in Dec 2016. (*Bloomberg*)

Saigon Securities Incorporation (SSI VN) - dividend payment: Oct 09 and Oct 10 will be the ex-date and record date, respectively, for receiving 2016 cash dividend of VND1,000/share (est. 2016 dividend yield of 3.9%). The payment will be made on Oct 20. (*Ndh.vn*)

Military Insurance Corporation (MIG VN - UPCOM) - investment activity: MIG’s BoD announced to have purchased VND50bn worth of Vietnam Electric Cable Corporation (CAV VN) shares in MIG’s utilization plan of proceeds from its public offering. (*Hnx.vn*)

Sao Mai Group Corporation (ASM VN) - shareholder’s activity: Mr. Le Van Thong, brother of ASM’s Chairman cum CEO Le Thanh Thuan, bought 448,600 shares out of 2mn shares registered from Jul 21 to Aug 18 via order-matching method, thus raising his stake in ASM from 13,608 shares to 462,208 shares. (*Hsx.vn*)

Tuong An Vegetable Oil JSC (TAC VN) - ESOP share issuance: TAC announced the results of its ESOP share issuance. Accordingly, the company issued 1,613,316 ESOP shares to 209 employees at the price of VND27,000/share. The shares will be subject to 1-year transfer restriction. (*Hsx.vn*)

Truong Thanh Furniture Corporation (TTF VN) – business activity: TTF has announced the approval on the divestment plan in Truong Thanh Furniture Industrial JSC (unlisted). In particular, TTF will transfer the entire stake of 1,257,143 shares (68.52%), equivalent to the contribution capital of VND12.57bn. (*Cafef.vn*)

Electronics Communications Technology Investment Development Corporation (ELC VN) - shareholder’s activity: Vice CEO Nguyen Hoang Minh has registered to sell 150,000 ELC shares via order-matching and put-through methods from Sep 27 to Oct 26. If successful, his stake will decrease from 300,485 shares (0.63%) to 150,485 shares (0.32%). (*Hsx.vn*)

Vietnam Posts & Telecommunications Group (Unlisted) - IPO listing: State-owned group will prepare for 2019 IPO once approval on its restructuring plan is given, according to Chairman Tran Manh Hung. The group has submitted the restructuring plan to Ministry of Information and Communications. No further detail on its IPO plan is given. (*Bloomberg*)

Duc Quan Investment and Development JSC (FTM VN) - public offering and ESOP share issuance: The BoD approved the plan to issue a total of 11mn shares in order to supplement fund for the apartment and commercial complex project at 55 Tran Nhat Duat, District 1, HCMC. In particular, 10mn shares will be offered to existing shareholders at the ratio 5:1 with the price of VND10,000/share and 1mn ESOP will be issued at the price of VND10,000/share to FTM’s employees. Such shares will be not subject to transfer restriction. (*Hsx.vn*)

Donghai JSC of Ben Tre (DHC VN) – dividend payment, share issuance and ESOP issuance: Today is the ex-date for receiving 2016 stock dividend at the ratio of 10:1 and executing the share purchase rights at the ratio of 5:1 with the price of VND18,000/share. Accordingly, DHC will issue 2.56mn shares to pay stock dividend and 5.1mn shares to offer to existing shareholders. Besides, 1.2mn ESOP shares with 2-year transfer restriction will be issued to the company's employees at the price of VND18,000/share. Hence, the company's charter capital will increase from VND256bn to VND345bn if the total issuance of 8.9mn shares is successful. (*Ndh.vn and Hsx.vn*)

Petro Vietnam Oil Corporation (PVOil - unlisted) - investment activity: PVOil has announced its plan to sell 1,109,250 Petro Vietnam Oil Thai Nguyen JSC (PV Thai Nguyen - unlisted) shares through auction at the initial price of VND13,700/share. The auction is only open to domestic investors and will take place at Hanoi Stock Exchange (HNX) on Oct 23. (*Vietstock.vn*)

Vietnam Electricity (EVN - unlisted) - business activity: On Sep 21, five commercial banks including An Binh Commercial Joint Stock Bank (ABBANK - unlisted), Vietnam Bank for Agriculture and Rural Development (AGRIBANK - unlisted), Tien Phong Commercial Joint Stock Bank (TPBank - unlisted), Lien Viet Post Bank (LPB -unlisted), and Ho Chi Minh City Housing Development Bank (HDBank - unlisted) signed an agreement to lend EVN's Vinh Tan 4 Thermal Power expansion project a total amount of VND5.4trl. The interest rate is equal to the average of the 12-month saving rates of the five banks plus 2.7% per annum. For further information, Vinh Tan 4 Thermal Power Plant is expected to start operation by the end of 2019. (*Ndh.vn*)

Vietnam Urban and Industrial Zone Development Investment Corporation (IDICO - unlisted) – roadshow information: During IDICO Stock Investment Opportunity Conference on Sep 21, CEO Nguyen Van Dat announced to receive the deposit from 3 investors among the 12 strategic investors registered. For further information, the company expects to list on Ho Chi Minh Stock Exchange (HOSE). (*Cafef.vn*)

KIDO Frozen Foods JSC (KDF - unlisted) – UPCOM listing: Sep 28 will be the first trading day of 56mn shares of KIDO Frozen Foods JSC on UPCOM under the ticker KDF with the initial reference price of VND60,000/share. For further information, KDF, which is the frozen food unit of KIDO Group Corporation (KDC VN), is the market leader in the frozen desserts sector with three iconic brands: Merino, Celano and Wel Yo. (*Cafef.vn & Kidofoods.vn*)

Tien Phong Plastic JSC (NTP VN) - shareholder's activity: The Nawaplastic Industries (Saraburi) Co. Ltd, which relates to NTP's BoD member Sakchai Patiparnpreechavud, has registered to fully divest its stake of 21,274,418 NTP shares (23.84%) via order-matching and put-through methods. The transaction will take place between Sep 25 and Oct 20. (*Hnx.vn*)

Dong Nai Plastic JSC (DNP VN) - investment activity: The company's BoD has approved the adjustments to the utilization plan of proceeds from 2017 public offering. Accordingly, VND120bn will be used for paying debts at 3 banks instead of 2 banks in the previous plan. Also, part of the proceeds plan to use to purchase HomeDirect Services JSC (HOMEDIRECT - unlisted) bonds since some debts are yet to reach the due date. (*Vietstock.vn*)

MARKET MOVEMENTS

| HOSE | | | | | |
|-------------|------------|-------|------|---------|--------------|
| Top gainers | | | | | VND |
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| ROS | 128,700 | 8,400 | 7.0 | 2.79MLN | 1.571 |
| VJC | 104,700 | 6,771 | 6.9 | 1.50MLN | 0.863 |
| DHC | 30,100 | 1,946 | 6.9 | 37,750 | 0.020 |
| HU1 | 8,830 | 570 | 6.9 | 77,480 | 0.002 |
| BWE | 27,250 | 1,750 | 6.9 | 969,900 | 0.104 |

| Top losers | | | | | |
|------------|------------|--------|------|---------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| SII | 24,000 | -1,800 | -7.0 | 10 | -0.046 |
| TBC | 24,200 | -1,800 | -6.9 | 720 | -0.045 |
| APG | 5,710 | -420 | -6.9 | 505,710 | -0.002 |
| VSI | 15,400 | -1,000 | -6.1 | 10 | -0.005 |
| TIE | 9,410 | -590 | -5.9 | 210 | -0.002 |

| Top index movers | | | | | |
|------------------|------------|-------|------|---------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| ROS | 128,700 | 8,400 | 7.0 | 2.79MLN | 1.571 |
| VJC | 104,700 | 6,771 | 6.9 | 1.50MLN | 0.863 |
| GAS | 68,500 | 500 | 0.7 | 405,840 | 0.378 |
| MSN | 52,000 | 800 | 1.6 | 647,270 | 0.366 |
| MWG | 116,900 | 2,800 | 2.5 | 879,430 | 0.341 |

| Top index laggards | | | | | |
|--------------------|------------|------|------|---------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| CTG | 19,550 | -250 | -1.3 | 3.03MLN | -0.368 |
| BID | 20,600 | -250 | -1.2 | 1.54MLN | -0.338 |
| VCB | 37,650 | -200 | -0.5 | 1.05MLN | -0.285 |
| VNM | 147,700 | -300 | -0.2 | 353,760 | -0.172 |
| MBB | 22,950 | -200 | -0.9 | 3.78MLN | -0.135 |

| Top active volume | | | | | |
|-------------------|------------|------|------|----------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| FLC | 7,570 | -160 | -2.1 | 14.99MLN | -0.040 |
| FIT | 12,350 | -500 | -3.9 | 8.25MLN | -0.050 |
| DXG | 21,450 | 800 | 3.9 | 5.16MLN | 0.090 |
| HQC | 3,280 | -50 | -1.5 | 5.06MLN | -0.009 |
| ITA | 4,020 | -50 | -1.2 | 4.96MLN | -0.019 |

| HNX | | | | | |
|-------------|------------|-------|------|--------|--------------|
| Top gainers | | | | | VND |
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| CMC | 6,600 | 600 | 10.0 | 100 | 0.000 |
| SCI | 7,700 | 700 | 10.0 | 1,000 | 0.000 |
| L18 | 10,100 | 900 | 9.8 | 2,400 | 0.000 |
| VNT | 29,200 | 2,600 | 9.8 | 9,100 | 0.000 |
| DL1 | 14,800 | 1,300 | 9.6 | 26,700 | 0.000 |

| Top losers | | | | | |
|------------|------------|--------|-------|--------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| L44 | 1,800 | -200 | -10.0 | 4,800 | 0.000 |
| DHT | 66,200 | -7,300 | -9.9 | 25,040 | 0.000 |
| PSW | 10,000 | -1,100 | -9.9 | 2,000 | 0.000 |
| HGM | 35,000 | -3,800 | -9.8 | 100 | 0.000 |
| VTC | 8,500 | -900 | -9.6 | 23,500 | 0.000 |

| Top index movers | | | | | |
|------------------|------------|-------|------|----------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| ACB | 29,200 | 800 | 2.8 | 3.98MLN | 0.697 |
| VGC | 22,700 | 1,100 | 5.1 | 672,840 | 0.133 |
| KLF | 6,200 | 500 | 8.8 | 26.69MLN | 0.089 |
| DL1 | 14,800 | 1,300 | 9.6 | 26,700 | 0.074 |
| NVB | 7,300 | 100 | 1.4 | 27,411 | 0.032 |

| Top index laggards | | | | | |
|--------------------|------------|--------|------|----------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| SHB | 8,000 | -100 | -1.2 | 4.30MLN | -0.098 |
| OCH | 10,800 | -1,100 | -9.2 | 19.96MLN | -0.087 |
| VCS | 202,300 | -2,500 | -1.2 | 134,191 | -0.057 |
| DHT | 66,200 | -7,300 | -9.9 | 25,040 | -0.047 |
| VHL | 47,100 | -2,900 | -5.8 | 1,600 | -0.029 |

| Top active volume | | | | | |
|-------------------|------------|--------|------|----------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| KLF | 6,200 | 500 | 8.8 | 26.69MLN | 0.000 |
| OCH | 10,800 | -1,100 | -9.2 | 19.96MLN | 0.000 |
| PVX | 2,600 | -100 | -3.7 | 7.25MLN | 0.000 |
| SHB | 8,000 | -100 | -1.2 | 4.30MLN | 0.000 |
| ACB | 29,200 | 800 | 2.8 | 3.98MLN | 0.000 |

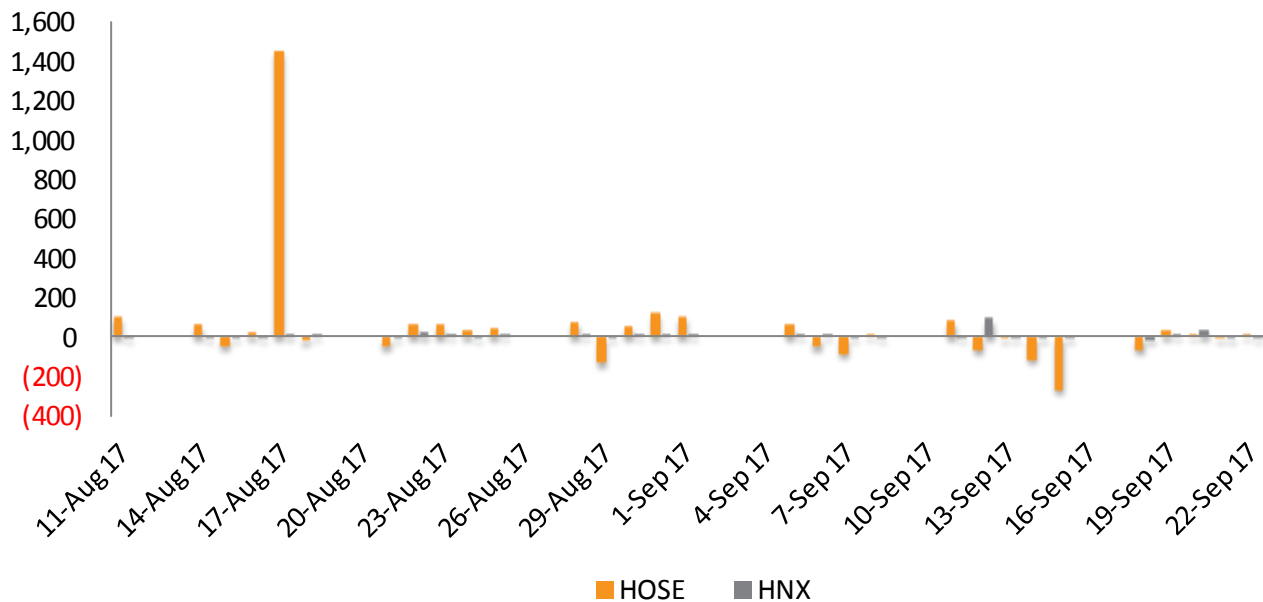
Source: Bloomberg 22-Sep

FOREIGN ACTIVITIES

| Volume (Mn'shs) | HOSE | d/d | HNX | d/d | Value (VND'bn) | HOSE | d/d | HNX | d/d |
|-----------------------|---------------|-------|--------------|--------|-----------------------|------------|-------|--------------|--------|
| BUY | 10.5 | 12.4% | 0.8 | -19.2% | BUY | 318.6 | -2.2% | 11.5 | -34.4% |
| % of market | 6.0% | | 0.9% | | % of market | 8.0% | | 1.2% | |
| SELL | 10.6 | 31.2% | 0.9 | -49.2% | SELL | 315.9 | -6.7% | 19.5 | -31.9% |
| % of market | 6.0% | | 1.0% | | % of market | 7.9% | | 2.0% | |
| NET BUY (SELL) | (0.03) | | (0.1) | | NET BUY (SELL) | 2.7 | | (8.0) | |

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2017 ACCUMULATION

| Volume (Mln'shs) | HOSE % of 2016 | HNX % of 2016 | Value (VND'bn) | HOSE % of 2016 | HNX % of 2016 | | | | |
|-----------------------|----------------|---------------|----------------|----------------|-----------------------|---------------|-------|-------------|-------|
| BUY | 2,037.9 | 82.8% | 227.0 | 57.5% | BUY | 83,660.6 | 91.7% | 3,251.6 | 52.2% |
| % of market | 6.0% | | 2.3% | | % of market | 12.4% | | 3.1% | |
| SELL | 2,011.3 | 75.3% | 235.4 | 71.7% | SELL | 70,337.8 | 71.1% | 3,206.7 | 63.0% |
| % of market | 5.9% | | 2.4% | | % of market | 10.4% | | 3.0% | |
| NET BUY (SELL) | 26.5 | | (8.4) | | NET BUY (SELL) | 13,323 | | 45.0 | |

Source: HSX, HNX

FOREIGN ACTIVITIES

| HOSE | | | | | |
|-------------------------------|------------|------|-------|-------|--------------|
| Top buy by foreigners (value) | | | | | VND'bn |
| Ticker | Last Price | Chg | %chg | Value | Index impact |
| CTG | 19,550 | -250 | -1.26 | 27.5 | -0.366 |
| VNM | 147,700 | -300 | -0.20 | 23.8 | -0.171 |
| REE | 36,250 | 150 | 0.42 | 22.8 | 0.018 |
| HPG | 37,700 | 200 | 0.53 | 22.4 | 0.119 |
| VHC | 50,000 | -500 | -0.99 | 18.6 | -0.018 |

| Top sell by foreigners (value) | | | | | |
|--------------------------------|------------|-------|-------|-------|--------------|
| Top sell by foreigners (value) | | | | | VND'bn |
| Ticker | Last Price | Chg | %chg | Value | Index impact |
| HSG | 28,800 | -550 | -1.87 | 37.1 | -0.076 |
| VNM | 147,700 | -300 | -0.20 | 30.7 | -0.171 |
| MSN | 52,000 | 800 | 1.56 | 29.3 | 0.364 |
| REE | 36,250 | 150 | 0.42 | 22.9 | 0.018 |
| VJC | 104,700 | 6,771 | 6.91 | 21.5 | 0.863 |

| Top net buy by foreigners (value) | | | | | |
|-----------------------------------|------------|------|-------|-------|--------------|
| Top net buy by foreigners (value) | | | | | VND'bn |
| Ticker | Last Price | Chg | %chg | Value | Index impact |
| CTG | 19,550 | -250 | -1.26 | 26.9 | -0.366 |
| DXG | 21,450 | 800 | 3.87 | 15.2 | 0.090 |
| HPG | 37,700 | 200 | 0.53 | 12.3 | 0.119 |
| VCI | 56,500 | 500 | 0.89 | 10.7 | 0.024 |
| CII | 32,900 | -100 | -0.30 | 10.4 | -0.011 |

| Top net sell by foreigners (value) | | | | | |
|------------------------------------|------------|------|-------|-------|--------------|
| Top net sell by foreigners (value) | | | | | VND'bn |
| Ticker | Last Price | Chg | %chg | Value | Index impact |
| HSG | 28,800 | -550 | -1.87 | -36.2 | -0.076 |
| MSN | 52,000 | 800 | 1.56 | -28.7 | 0.364 |
| DRC | 22,800 | -300 | -1.30 | -9.9 | -0.014 |
| VNM | 147,700 | -300 | -0.20 | -6.9 | -0.171 |
| KBC | 14,400 | -100 | -0.69 | -6.4 | -0.019 |

| HNX | | | | | |
|-------------------------------|------------|--------|-------|-------|--------------|
| Top buy by foreigners (value) | | | | | VND'bn |
| Ticker | Last Price | Chg | %chg | Value | Index impact |
| VGC | 21,600 | 1,100 | -0.92 | 4.5 | 0.000 |
| MAS | 84,200 | -1,300 | -1.52 | 1.4 | 0.000 |
| LAS | 15,800 | 300 | 1.94 | 1.4 | 0.000 |
| SGO | 1,600 | 0 | 0.00 | 0.6 | 0.000 |
| DGC | 32,700 | 300 | 0.93 | 0.5 | 0.000 |

| Top sell by foreigners (value) | | | | | |
|--------------------------------|------------|--------|-------|-------|--------------|
| Top sell by foreigners (value) | | | | | VND'bn |
| Ticker | Last Price | Chg | %chg | Value | Index impact |
| VCS | 204,800 | -2,500 | 0.20 | 7.1 | 0.000 |
| PVS | 16,500 | 0 | 1.23 | 5.0 | 0.000 |
| VGC | 21,600 | 1,100 | -0.92 | 1.5 | 0.000 |
| MAS | 84,200 | -1,300 | -1.52 | 1.5 | 0.000 |
| TNG | 14,700 | 900 | 6.52 | 1.1 | 0.000 |

| Top net buy by foreigners (value) | | | | | |
|-----------------------------------|------------|-------|-------|-------|--------------|
| Top net buy by foreigners (value) | | | | | VND'bn |
| Ticker | Last Price | Chg | %chg | Value | Index impact |
| VGC | 21,600 | 1,100 | -0.92 | 3.0 | 0.000 |
| LAS | 15,800 | 300 | 1.94 | 1.4 | 0.000 |
| SGO | 1,600 | 0 | 0.00 | 0.6 | 0.000 |
| DGC | 32,700 | 300 | 0.93 | 0.5 | 0.000 |
| SHS | 17,500 | 0 | 0.00 | 0.3 | 0.000 |

| Top net sell by foreigners (value) | | | | | |
|------------------------------------|------------|--------|-------|-------|--------------|
| Top net sell by foreigners (value) | | | | | VND'bn |
| Ticker | Last Price | Chg | %chg | Value | Index impact |
| VCS | 204,800 | -2,500 | 0.20 | -7.14 | 0.000 |
| PVS | 16,500 | 0 | 1.23 | -4.95 | 0.000 |
| TNG | 14,700 | 900 | 6.52 | -0.91 | 0.000 |
| SD4 | 11,700 | 0 | 0.00 | -0.70 | 0.000 |
| SDT | 9,200 | -100 | -1.08 | -0.48 | 0.000 |

Source: Bloomberg, HOSE, HNX

DAILY MARKET RECAP

22 September 2017

TOP 70 MARKET CAPS SNAPSHOT ON HOSE

| No. | Ticker | Price VND | Price change (%) | | | Mkt. Cap US\$mIn | Outs. Vol. Mln'shs | Float ratio % | Avail. Fil % | Ave. daily vol. (30 days-shs) | EPS | | | P/E x | P/B x | ROE % | ROA % |
|-----|--------|--------------|------------------|-------|-------|---------------------|-----------------------|------------------|-----------------|----------------------------------|--------|---------|--------|----------|----------|----------|----------|
| | | | 1M | 3M | 6M | | | | | | T12M | Diluted | 1Y Gr. | | | | |
| 1 | VNM VM | 147,700 | -0.5 | -3.4 | 8.1 | 9,429 | 1,451 | 57.8 | 44.7 | 566,658 | 6,333 | 5,831 | 19.9 | 23.3 | 8.7 | 38.9 | 33.1 |
| 2 | SAB VM | 266,200 | 8.1 | 29.9 | 31.1 | 7,509 | 641 | 10.4 | 39.1 | 37,994 | 7,178 | 6,442 | 37.3 | 37.1 | 12.4 | 33.8 | 21.5 |
| 3 | VCB VM | 37,650 | 2.0 | -1.2 | -0.1 | 5,958 | 3,598 | 22.9 | 9.3 | 1,033,807 | 1,788 | 1,566 | 6.0 | 21.1 | 2.6 | 12.8 | 1.0 |
| 4 | GAS VM | 68,500 | 12.9 | 20.2 | 29.2 | 5,765 | 1,913 | 4.2 | 45.7 | 442,767 | 4,184 | 3,548 | -18.8 | 16.4 | 3.3 | 20.3 | 13.4 |
| 5 | VIC VM | 49,100 | 14.7 | 16.6 | 17.9 | 5,697 | 2,638 | 52.3 | 19.1 | 792,847 | 1,203 | 1,178 | 111.2 | 40.8 | 4.5 | 9.8 | 1.5 |
| 6 | PLX VM | 64,600 | -3.1 | -7.1 | N/A | 3,293 | 1,159 | 100.0 | 11.1 | 755,042 | 3,883 | 4,254 | 43.0 | 16.6 | 3.3 | 21.5 | 7.8 |
| 7 | CTG VM | 19,550 | 7.1 | -2.0 | 6.5 | 3,202 | 3,723 | 15.8 | 0.1 | 1,574,687 | 1,970 | 1,457 | 20.6 | 9.9 | 1.2 | 12.3 | 0.8 |
| 8 | BID VM | 20,600 | 7.6 | 3.8 | 18.4 | 3,098 | 3,419 | 4.4 | 28.2 | 2,169,479 | 1,813 | 1,354 | -5.1 | 11.4 | 1.6 | 14.1 | 0.6 |
| 9 | ROS VM | 128,700 | 36.0 | 66.0 | -8.1 | 2,678 | 473 | 27.0 | 47.2 | 3,254,824 | 1,033 | 1,033 | N/A | 124.6 | 12.5 | 11.7 | 7.4 |
| 10 | MSN VM | 52,000 | 15.6 | 25.0 | 9.5 | 2,626 | 1,148 | 43.9 | 19.9 | 688,303 | 1,963 | 2,481 | 86.5 | 26.5 | 3.2 | 13.0 | 3.3 |
| 11 | HPG VM | 37,700 | 13.4 | 22.6 | 42.5 | 2,516 | 1,517 | 58.9 | 9.4 | 4,083,835 | 5,182 | 4,470 | 82.3 | 7.3 | 2.5 | 34.9 | 20.9 |
| 12 | VPB VM | 36,700 | 1.9 | N/A | N/A | 2,417 | 1,497 | 100.0 | 0.0 | N/A | 4,485 | 4,485 | 37.1 | 8.2 | 1.8 | 25.4 | 1.9 |
| 13 | VJC VM | 104,700 | 18.7 | 18.2 | 17.3 | 2,079 | 451 | 64.7 | 5.0 | 603,561 | 6,233 | 6,233 | -24.9 | 16.8 | 9.7 | 68.7 | 14.3 |
| 14 | MBB VM | 22,950 | 4.3 | 5.8 | 49.0 | 1,729 | 1,713 | 49.8 | 0.0 | 2,870,385 | 1,969 | 1,715 | -6.3 | 11.7 | 1.5 | 13.5 | 1.3 |
| 15 | BVH VM | 57,000 | 5.9 | -1.4 | -4.2 | 1,706 | 680 | 29.1 | 24.5 | 234,699 | 2,101 | 1,651 | 10.9 | 27.1 | 2.8 | 10.7 | 1.9 |
| 16 | NVL VM | 61,600 | 0.7 | -8.9 | -8.9 | 1,688 | 623 | 29.5 | 39.6 | 1,884,113 | 3,396 | 3,059 | N/A | 18.1 | 4.0 | 23.1 | 5.3 |
| 17 | MWG VM | 116,900 | 11.2 | 15.7 | 38.2 | 1,582 | 308 | 72.0 | 0.0 | 400,761 | 5,949 | 4,974 | 40.3 | 19.6 | 7.7 | 46.6 | 16.0 |
| 18 | FPT VM | 49,450 | 5.0 | 3.9 | 23.4 | 1,155 | 531 | 70.5 | 0.0 | 740,527 | 3,887 | 3,413 | 2.9 | 12.7 | 2.6 | 21.5 | 7.7 |
| 19 | BHN VM | 107,100 | 31.7 | 35.7 | 17.7 | 1,092 | 232 | 100.0 | 31.5 | 50,259 | 3,236 | 3,236 | -9.6 | 33.1 | 4.4 | 13.8 | 8.0 |
| 20 | STB VM | 11,550 | -1.3 | -19.2 | 7.4 | 916 | 1,804 | 94.6 | 15.6 | 1,545,415 | 292 | 49 | -89.0 | 39.5 | 0.9 | 2.3 | 0.2 |
| 21 | CTD VM | 210,000 | 0.0 | -2.4 | 3.5 | 707 | 77 | 89.0 | 2.5 | 46,687 | 20,254 | 20,894 | 88.6 | 10.4 | 2.5 | 29.1 | 14.6 |
| 22 | SBT VM | 27,550 | -4.8 | -23.9 | 15.3 | 675 | 557 | 72.1 | 18.2 | 1,985,742 | 1,209 | 1,176 | 2.4 | 22.8 | 2.3 | 10.3 | 4.6 |
| 23 | EIB VM | 12,400 | 3.3 | -5.3 | 1.6 | 671 | 1,229 | 75.6 | 0.2 | 357,936 | 468 | 251 | 660.6 | 26.5 | 1.1 | 4.3 | 0.4 |
| 24 | DHG VM | 106,300 | -2.7 | -17.0 | 29.1 | 611 | 131 | 31.8 | 0.0 | 101,387 | 5,001 | 4,662 | 21.7 | 21.3 | 4.9 | 24.9 | 19.8 |
| 25 | SSI VM | 25,500 | 6.3 | -6.8 | 13.1 | 549 | 490 | 57.0 | 47.8 | 2,599,476 | 2,166 | 1,698 | 2.4 | 11.8 | 1.4 | 13.4 | 7.0 |
| 26 | PNJ VM | 114,400 | 10.3 | 16.4 | 53.4 | 544 | 108 | 64.5 | 0.0 | 169,976 | 6,190 | 4,383 | 671.7 | 18.5 | 6.5 | 37.9 | 17.5 |
| 27 | GMD VM | 41,600 | 3.5 | -6.3 | 22.0 | 528 | 288 | 59.5 | 0.0 | 556,193 | 2,071 | 2,009 | -4.2 | 20.1 | 2.0 | 6.9 | 4.0 |
| 28 | REE VM | 36,250 | 3.9 | -0.3 | 37.8 | 494 | 310 | 48.3 | 0.0 | 1,124,711 | 4,895 | 3,526 | 27.9 | 7.4 | 1.5 | 22.3 | 14.1 |
| 29 | HSG VM | 28,800 | 0.7 | -11.0 | 6.9 | 443 | 350 | 52.3 | 20.6 | 2,546,226 | 4,577 | 4,200 | 120.2 | 6.3 | 2.0 | 36.4 | 11.7 |
| 30 | DPM VM | 22,900 | -1.7 | 0.9 | -5.2 | 394 | 391 | 35.2 | 28.1 | 660,948 | 1,925 | 2,452 | -25.6 | 11.9 | 1.1 | 9.7 | 7.8 |
| 31 | KDC VM | 41,700 | 1.0 | -10.4 | 5.3 | 377 | 206 | 49.8 | 39.1 | 261,512 | 6,820 | 5,714 | -74.7 | 6.1 | 1.3 | 23.5 | 15.6 |
| 32 | HBC VM | 62,900 | 16.9 | 31.7 | 51.6 | 357 | 129 | 71.2 | 25.5 | 1,457,687 | 6,301 | 3,960 | 539.6 | 10.0 | 4.5 | 53.4 | 7.1 |
| 33 | CII VM | 32,900 | -6.0 | -12.4 | -16.7 | 356 | 246 | 58.6 | 8.1 | 767,146 | 8,792 | 3,191 | 9.7 | 3.7 | 1.6 | 47.7 | 12.5 |
| 34 | HAG VM | 8,400 | -1.4 | -12.1 | -13.2 | 343 | 927 | 61.3 | 37.4 | 2,224,468 | 475 | -1,439 | N/A | 17.7 | 0.5 | 2.8 | 0.8 |
| 35 | NT2 VM | 25,900 | -4.1 | -12.2 | -17.3 | 328 | 288 | 27.9 | 29.1 | 260,368 | 2,816 | 3,701 | -5.0 | 9.2 | 1.5 | 16.3 | 7.8 |

DAILY MARKET RECAP

22 September 2017

(Continue)

| No. | Ticker | Price VND | Price change (%) | | | Mkt. Cap US\$mIn | Outs. Vol. Mln'shs | Float ratio % | Avail. Fil % | Ave. daily vol. (30 days-shs) | EPS | | | P/E x | P/B x | ROE % | ROA % |
|-----|--------|--------------|------------------|-------|-------|---------------------|-----------------------|------------------|-----------------|----------------------------------|--------|---------|--------|----------|----------|----------|----------|
| | | | 1M | 3M | 6M | | | | | | T12M | Diluted | 1Y Gr. | | | | |
| 36 | HNG VM | 9,560 | 2.5 | -11.5 | -13.1 | 323 | 767 | 35.1 | 48.1 | 1,034,390 | 714 | -1,298 | N/A | 13.4 | 0.7 | 5.2 | 1.7 |
| 37 | DCM VM | 13,850 | 0.7 | 2.6 | 24.2 | 323 | 529 | 24.4 | 47.2 | 1,549,765 | 1,516 | 1,011 | N/A | 9.1 | 1.2 | 13.5 | 6.4 |
| 38 | VCI VM | 56,500 | -5.7 | N/A | N/A | 298 | 120 | 91.9 | 18.0 | 105,018 | 3,854 | 3,854 | -18.8 | 14.7 | 4.9 | 31.9 | 12.1 |
| 39 | KBC VM | 14,400 | -1.7 | -15.8 | 0.0 | 298 | 470 | 74.7 | 16.3 | 1,820,680 | 1,232 | 1,186 | -11.6 | 11.7 | 0.8 | 7.4 | 4.0 |
| 40 | PDR VM | 30,450 | 11.7 | 8.8 | 123.3 | 297 | 222 | 38.3 | 48.3 | 1,013,269 | 1,356 | 1,033 | 28.1 | 22.5 | 2.7 | 12.5 | 3.4 |
| 41 | PPC VM | 20,400 | 3.6 | -2.4 | 17.9 | 285 | 318 | 15.0 | 33.0 | 223,829 | 4,688 | 1,724 | -2.2 | 4.4 | 1.2 | 29.6 | 15.4 |
| 42 | BMP VM | 79,200 | -1.2 | -19.4 | -26.1 | 285 | 82 | 61.8 | 4.2 | 431,112 | 6,230 | 7,664 | 20.9 | 12.7 | 2.8 | 23.0 | 19.3 |
| 43 | DXG VM | 21,450 | 14.7 | 21.2 | 33.2 | 270 | 286 | 71.5 | 19.8 | 3,622,634 | 2,087 | 2,555 | 29.6 | 10.3 | 1.9 | 23.7 | 10.3 |
| 44 | TCH VM | 15,900 | -1.2 | -17.6 | -12.4 | 254 | 363 | 52.5 | 48.6 | 1,158,954 | 1,379 | 1,379 | N/A | 11.5 | 1.3 | 16.6 | 15.1 |
| 45 | HT1 VM | 15,000 | -14.0 | -35.6 | -35.1 | 252 | 382 | 20.0 | 43.7 | 816,829 | 1,736 | 2,121 | -0.2 | 8.6 | 1.1 | 13.3 | 5.6 |
| 46 | KDH VM | 24,000 | -2.8 | -1.6 | 13.4 | 247 | 234 | 49.1 | 2.7 | 86,954 | 1,511 | 1,387 | 55.3 | 15.9 | 1.7 | 11.3 | 5.2 |
| 47 | HCM VM | 41,250 | 10.0 | -7.1 | 28.9 | 235 | 130 | 38.0 | 46.3 | 422,915 | 3,032 | 2,395 | 49.9 | 13.6 | 2.2 | 16.3 | 9.0 |
| 48 | PVD VM | 13,700 | -5.5 | 5.4 | -32.5 | 231 | 383 | 48.1 | 30.1 | 2,905,111 | -513 | 224 | -94.1 | N/A | 0.4 | -1.5 | -0.8 |
| 49 | QCG VM | 19,000 | 9.8 | -35.2 | 313.0 | 230 | 275 | 32.1 | 48.5 | 438,260 | 811 | 163 | 87.6 | 23.4 | 1.3 | 5.7 | 2.4 |
| 50 | VCF VM | 189,900 | -2.6 | 5.5 | 11.7 | 222 | 27 | 30.7 | 19.3 | 200 | 13,794 | 14,450 | 30.0 | 13.8 | 2.3 | 18.3 | 12.9 |
| 51 | TLG VM | 100,000 | -3.8 | -2.3 | 20.5 | 219 | 50 | 25.6 | 72.0 | 1,724 | 4,704 | 4,242 | 24.9 | 21.3 | 5.0 | 24.7 | 17.7 |
| 52 | TRA VM | 117,000 | -2.3 | -3.5 | 22.0 | 213 | 41 | 57.9 | 1.0 | 11,752 | 5,279 | 5,081 | 29.0 | 22.2 | 4.9 | 23.4 | 16.0 |
| 53 | FLC VM | 7,570 | 5.6 | 7.2 | -8.1 | 212 | 638 | 86.2 | 39.5 | 21,704,830 | 945 | 1,795 | -8.0 | 8.0 | 0.6 | 7.8 | 3.6 |
| 54 | VHC VM | 50,000 | 1.6 | -14.4 | -3.8 | 203 | 92 | 25.1 | 61.3 | 60,303 | 5,425 | 5,922 | 80.9 | 9.2 | 1.8 | 20.6 | 9.6 |
| 55 | LGC VM | 23,000 | 14.1 | 3.1 | -5.0 | 195 | 193 | N/A | 4.0 | 159 | 1,558 | 1,698 | -49.5 | 14.8 | 1.9 | 12.5 | 3.6 |
| 56 | PAN VM | 37,000 | 2.8 | 6.2 | -2.1 | 192 | 118 | 59.8 | 53.9 | 9,886 | 1,447 | 2,164 | -1.9 | 25.6 | 1.7 | 7.2 | 4.0 |
| 57 | NLG VM | 27,600 | -5.2 | 3.6 | 15.6 | 191 | 157 | 56.2 | 6.1 | 904,681 | 3,325 | 1,954 | 70.0 | 8.3 | 1.6 | 20.1 | 7.9 |
| 58 | BIC VM | 35,000 | -2.6 | -11.4 | -12.1 | 181 | 117 | 99.7 | 1.4 | 13,249 | 1,090 | 1,083 | -27.2 | 32.1 | 2.0 | 6.5 | 2.7 |
| 59 | BWE VM | 27,250 | 7.3 | N/A | N/A | 180 | 150 | 20.3 | 48.9 | 324,586 | 1,606 | 1,606 | N/A | 17.0 | 1.4 | 8.7 | 3.0 |
| 60 | PVT VM | 14,500 | 3.2 | 1.0 | 13.3 | 180 | 281 | 48.9 | 18.8 | 260,222 | 1,278 | 1,321 | 12.9 | 11.3 | 1.2 | 10.3 | 4.1 |
| 61 | GTN VM | 16,300 | 0.0 | -2.4 | -4.1 | 179 | 250 | 18.4 | 51.0 | 913,308 | 127 | 104 | -86.3 | 128.1 | 1.5 | 1.3 | 0.9 |
| 62 | VSH VM | 19,300 | 5.5 | 14.2 | 22.9 | 175 | 206 | 69.3 | 33.6 | 47,072 | 1,490 | 1,219 | 2.4 | 12.9 | 1.4 | 11.1 | 5.3 |
| 63 | DIG VM | 15,900 | 1.9 | 12.8 | 74.7 | 167 | 238 | 86.9 | 23.3 | 717,624 | 281 | 228 | 459.2 | 56.7 | 1.4 | 2.4 | 1.1 |
| 64 | ITA VM | 4,020 | 0.8 | 18.6 | -0.7 | 166 | 938 | 69.3 | 38.2 | 2,180,950 | 48 | 43 | -74.1 | 83.0 | 0.4 | 0.4 | 0.4 |
| 65 | DMC VM | 107,000 | -7.6 | -18.9 | 30.5 | 163 | 35 | 46.3 | 37.0 | 6,574 | 5,597 | 4,856 | 44.3 | 19.1 | 4.1 | 22.9 | 18.1 |
| 66 | PTB VM | 142,000 | 10.1 | 27.4 | 27.9 | 162 | 26 | 59.5 | 34.3 | 101,263 | 10,347 | 8,863 | 58.8 | 13.7 | 4.4 | 37.0 | 16.6 |
| 67 | PGD VM | 40,600 | -8.8 | -21.6 | 6.3 | 161 | 90 | 49.5 | 20.8 | 2,382 | 1,059 | 2,313 | -37.5 | 38.3 | 2.8 | 6.9 | 3.9 |
| 68 | NKG VM | 35,300 | 12.8 | 6.2 | 46.3 | 155 | 100 | 27.1 | 70.2 | 320,527 | 6,296 | 6,850 | 286.2 | 5.6 | 1.8 | 39.5 | 9.4 |
| 69 | CHP VM | 27,800 | 8.6 | 4.9 | 23.0 | 154 | 126 | 20.0 | 45.9 | 72,390 | 3,504 | 1,950 | -21.5 | 7.9 | 2.1 | 29.3 | 15.2 |
| 70 | CAV VM | 60,000 | 16.5 | 3.4 | -7.0 | 152 | 58 | 51.4 | 46.2 | 73,389 | 7,087 | 4,380 | 43.2 | 8.5 | 2.8 | 29.4 | 11.3 |

Source: Bloomberg

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ADDRESS

Headquarter

1 Nguyen Thuong Hien Str
Hai Ba Trung Dist, Hanoi
T: +84 4 3972 4568
F: +84 4 3972 4600

HCMC Office

The 90th Pasteur Building
90 Pasteur Str, Dist 1, HCMC
T: +84 28 7300 0688
F: +84 28 3914 6924

Da Nang Office

Room 7-8-9, 3rd floor, Buu Dien Building
155 Nguyen Van Linh Str, Da Nang City
T: +84 511 382 1111

Vinh - Nghe An Office

1 Lenin Str
Vinh City, Nghe An Province
T: +84 388 688 466
F: +84 388 688 466

Can Tho Office

3rd floor STS Building, 11B Hoa Binh
Ninh Kieu, Can Tho
T: +84 710 3766 959
F: +84 710 3826 331

Quang Ninh Office

1st & 2nd floor, 29-31, 25/4 Str
Ha Long City, Quang Ninh Province
T: +84 33 3820 818
F: +84 33 3820 333

CONTACTS

Hang Tran (Ms.)

Director

T: +84 28 7300 0688 (Ext: 21168)
E: hang.tranxuan@vndirect.com.vn

Trung Nguyen (Mr.)

Associate Director – Business Development

T: +84 28 7300 0688 (Ext: 21068)
E: trung.nt@vndirect.com.vn

Giang Nguyen (Ms.)

Associate Director - Trading

T: +84 28 7300 0688 (Ext: 21099)
E: giang.nt@vndirect.com.vn

Linh Nguyen (Ms.)

Institutional trader

T: +84 28 7300 0688 (Ext: 21089)
E: linh.nn@vndirect.com.vn

Anh Pham (Ms.)

Institutional trader

T: +84 28 7300 0688 (Ext: 21222)
E: anh.phamnguyen@vndirect.com.vn