

Market commentary

Due to the lingering pessimism, Vietnam Stock Markets resumed losses following the simultaneous drop in most sectors. Right after the positive start, VN-Index sank in red, dragged down by the declining blue-chips. Due to the unsteady oil prices, Utilities and Energy sectors plunged and had the largest negative impact on investors' confidence, especially GAS and PLX. Financial stocks also underperformed, driven lower by VCB and MBB. VIC led today's decliners when reducing over 0.7pts from the index. Beverage stocks, including BHN and VNM, also suffered miserably on investors' weakening demand. Large caps, such as MWG, VJC, CTD, TRA and DHA, were also among the worst performers impeding the index. At the end, VN-INDEX fell to VND761.86pts (-0.85%) with 97 gainers, 173 losers and 68 unchanged. HNX-INDEX also experienced similar sluggish trading before closing at 97.96pts (-0.7%) with 99 winners, 119 laggards and 159 unchanged.

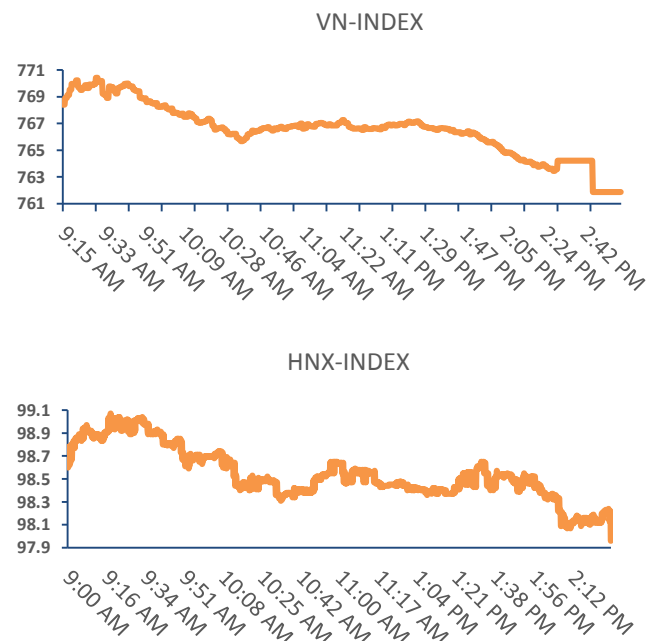
Health Care (-3.82%), Utilities (-2.65%), and Consumer Discretionary (-1.93%) dragged down the index while only Real Estate (+0.37%) rose. Regarding tickers, top index laggards were GAS (-3.23%), VCB (-1.20%), CTG (-2.11%), BID (-1.79%), and MWG (-3.48%). Top index movers included SAB (+0.64%), QCG (+6.97%), NVL (+1.04%), SBT (+2.99%), and LGC (+6.40%). Top 3 highlighted block trades were BWE with 5.38mn shares (VND94.1bn), NTP with 1.47mn shares (VND90bn), and NVL with 1mn shares (VND67.4bn).

Foreigners net bought on HOSE with net-buying value of VND44.5bn and net sold on HNX with net-selling value of VND5.5bn. They mainly bought HPG (VND69.5bn), VCI (VND34.7bn), and MSN (VND28.5bn) while sold HPG (VND44.2bn), SSI (VND37.7bn), and MSN (VND34bn).

Snapshot	HOSE	HNX
Close (pts)	761.9	98.0
1 Day change (%)	-0.85	-0.70
Volume (mn shs)	180.0	58.7
Value (US\$m)	161.1	26.7
Gainers	96	99
Losers	176	119
Unchanged	66	159

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,248	0.18
WTI Oil (\$/B) 1Mth	47.1	0.40
Brent Oil (\$/B) 1Mth	49.5	0.49
USDVND	22,730	0.00
EURVND	26,539	0.06

Source: Bloomberg



Sectors (VNIndex)	Price 1D chg	Index Wgt	P/E x	P/B x
Consumer Discretionary	-1.95%	0.82	18.30	4.74
Consumer Staples	-0.13%	7.81	26.03	8.06
Energy	-0.13%	4.00	15.45	3.24
Financials	-1.31%	3.90	19.12	1.92
Health Care	-3.82%	0.49	29.62	4.47
Industrials	-0.87%	0.97	28.79	4.31
IT	-0.98%	1.15	11.68	2.31
Materials	-1.18%	0.95	10.42	1.74
Real Estate	0.37%	3.54	30.65	3.22
Utilities	-2.65%	4.63	15.43	2.62

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$b
China	3,728.6	-0.51	16.41	1.95	4,040
India	9,915.3	0.42	23.1	2.99	1,081
Indonesia	5,765.4	-1.03	24.0	2.44	480
Laos	1,021.1	-0.79	14.06	0.87	1
Malaysia	1,759.2	0.20	16.5	1.70	247
Philippines	7,989.7	1.08	22.0	2.45	188
Taiwan	10,436.7	-0.60	16.3	1.74	1,022
Thailand	1,573.5	-0.11	16.1	1.91	464
Vietnam	761.9	-0.85	16.0	2.25	83

Source: Bloomberg

Market News

Oil edged toward its second weekly increase as OPEC and its allies prepare to review their plan to clear a global glut, which so far hasn't worked as they'd hoped. Futures in New York were poised for an increase of 1.2% this week, extending a 5.2% jump in the prior period. While prices in London briefly rose above US\$50/barrel on Thursday for the first time in six weeks, skepticism remains about the effectiveness of the OPEC' production cuts before meetings in St.Petersburg, Russia in the coming days. *(Bloomberg)*

Central Bank of Vietnam issues bills to shore forex reserves. The SBV unexpectedly resumed the issue of central bank bills worth VND8trl (equivalent to US\$350.9mn) this week, a move aimed at increasing the nation's foreign exchange reserves. Before this issue of bills, whose term is one week with interest rate of 1.3% per year, the most recent issue the central bank made was on Mar 03. According to industry insiders, SBV made the move as commercial banks did not sell the US dollar to the central bank although they bought a large quantity of the greenback from individuals and institutions. *(En.vietnamnet.vn)*

Vietnam's money supply rose 6.8% as of Jun 30 vs. end-2016. State Bank of Vietnam (SBV) closely monitors money market movements to ensure inflation is under control and will continue to order banks to reduce commercial lending interest rates to spur businesses, said in website statement. *(Bloomberg)*

Vietnam's credit growth was reported at 9.06% in 1H2017, which did not pressure interest rates, according to Governor of the State Bank of Vietnam (SBV) Le Minh Hung. Credit in the economy has increased rapidly and evenly month on month, which was not the case in previous years, he noted, adding that loans were mainly poured into production and business activities. *(En.vietnamplus.vn)*

Vietnam's tea sector is aiming to earn US\$250mn from 150,000 tons of tea exports in 2017, announced the Ministry of Agriculture and Rural Development (MARD). The sector also targets selling about 50,000 tons of tea for domestic consumption, earning about VND10trl (equivalent to US\$439.9mn). To realize the target, the MARD advised processing firms to connect with tea growers and control the manufacturing process, while ensuring food safety and grasping technical barriers of importers. *(En.vietnamplus.vn)*

Corporate News

Petrovietnam Gas JSC (GAS VN) - 1H2017 consolidated business results: In 2Q, GAS reported net revenue of VND16.316trl (+3.9% YoY) and gross profit of GSVND3.126trl (+23.5% YoY) thanks to the unchanged COGS. Financial revenue grew to VND275.3bn (+13% YoY) while other income recorded a negative figure of VND26.9bn (vs. VND26.7bn in 2Q2016's). Besides, financial, selling, and admin expenses all increased significantly to VND178.6bn (+100.4% YoY), VND551.8bn (+11.1% YoY) and VND296.3bn (+27.2% YoY), respectively. Thus, GAS staged an improvement of 12.9% YoY in EAT to VND1.871trl. For 1H, GAS generated net revenue of VND32.573trl (+9.7% YoY) and EAT of VND4.088trl (+31.4% YoY). *(Cafef.vn)*

Loc Troi Group JSC (LTG - unlisted) – UPCOM listing: Hanoi Stock Exchange (HNX) announced that 67,161,150 LTG shares will be officially listed on UPCOM with the initial reference price of VND55,000/share on Jul 24. (*Vietstock.vn*)

Joint Stock Commercial Bank for Foreign Trade of Vietnam (VCB VN) – 1H2017 consolidated business results: In 2Q, VCB reported net interest income of VND5.637trl (+21.9% YoY). Moreover, net fee and commission income increased by 27.5% YoY to VND664.5bn and net gain from trading securities was VND150.1bn (+6% YoY). Notably, the bank reported nearly VND44bn in net gain from securities investment (vs. the loss of VND111mn in 2Q2016). On the other hand, net gain from FX trading and net other income showed the decline of 10.8% YoY to VND423.2bn and 35.2% YoY to VND344.86bn, respectively. In addition, operating expenses rose to VND3.179trl (+20.9% YoY) while allowances for credit losses decreased slightly to VND1.6trl (-5.7% YoY). Therefore, EAT reached VND2.021trl (+27.3% YoY). For 1H, VCB achieved net interest income of VND10.91trl (+19.17% YoY) and VND4.230trl in EAT (+23.4% YoY). (*Vietcombank.com.vn*)

Saigon Beer – Alcohol – Beverage Corporation (SAB VN) - state divestment: State divestment of SAB may last through 2018 as Industry and Trade Ministry is seeking government's approval to start divesting their stake in SAB and Hanoi Beer Alcohol Beverage (BHN VN) this month and August, according to Vice Head of Finance Ministry's Corporate Finance department. (*Bloomberg*)

Saigon Securities Incorporation (SSI VN) - 1H2017 separate business results of parent company: According to SSI's 2Q separate financial statements, SSI generated operating revenue of VND682.26bn (+5.9% YoY). Specifically, gain from held-to-maturity (HTM) investments and gain from loans & receivables rose noticeably to VND102.9bn (+26.55% YoY) and VND124.79bn (+15.78% YoY), respectively, whereas gain from available-for-sale (AFS) financial assets slumped to VND34.55bn (-72.1% YoY). Notably, revenue from brokerage services, revenue from financial advisory services and revenue from other operating activities surged remarkably to VND185.86bn (+102.74% YoY), VND8.78bn (vs. VND1.88bn in 2Q2016's) and VND22.44bn (vs. huge loss of VND19.58bn in 2Q2016), correspondingly. Meanwhile, revenue from securities investment advisory services dropped to VND1.17bn (vs. VND4.78bn in 2Q2016's). On the other hand, operating expenses was recorded at VND243.98bn (+6.3% YoY) mainly because the negative figure of VND6.36bn in provision expenses for diminution in value & impairment of financial assets & doubtful debts, and borrowing costs of loans (vs. VND24.63bn in 2Q2016's) was far surpassed by the increase in expenses for brokerage services to VND136.77bn (+76.56% YoY). Moreover, financial revenue rose by 54.6% YoY to VND79.84bn mainly thanks to the jump in dividend, interest income from demand deposits to VND79.84bn (+54.8% YoY). However, financial expenses were realized at VND76.56bn (+14.94% YoY) majorly due to the higher borrowing costs of VND75.88bn (+13.92% YoY). Admin expenses also rose by 12.88% YoY to VND40.18bn. At the end, SSI achieved 2Q EAT of VND339.6bn (+9.97% YoY). Additionally, for 1H2017, SSI reached total revenue of VND1.312trl (+14.83% YoY), including operating revenue of VND1.216trl and financial revenue of VND95.27bn, and EAT of VND602.38bn (+28.34% YoY). Besides, the company estimated its 1H2017 consolidated EBT at VND735bn (meeting 69.5% of full-year target). (*Ssi.com.vn*)

Thac Ba Hydro Power JSC (TBC VN) – dividend payment: Aug 02 and Aug 03 will be the ex-date and record date, respectively, for receiving the first 2017 cash dividend of VND1,200/share. The payment will occur on Aug 22. (*Hsx.vn*)

Bibica JSC (BBC VN) - 1H2017 consolidated business results: In 2Q, BBC achieved net revenue of VND209.6bn (+18.8% YoY) and gross profit of VND53.6bn (+3.3% YoY) due to an increase of 25.2% YoY in COGS. Besides, financial revenue and expenses jumped to VND5.9bn (+73.5% YoY) and VND517.1mn (vs. the negative figure of VND163.6mn in 2Q2016), correspondingly. In addition, selling expenses increased to VND33.7bn (+12.3% YoY) while admin expenses slightly decreased to VND16.3bn (-1.8% YoY). Accordingly, the company witnessed a small increase of 2% YoY to VND7.5bn in EAT. For 1H2017, BBC generated net revenue of VND443.3bn (+5% YoY) and EAT of VND25.4bn (-0.1% YoY). (*Ndh.vn*)

Ho Chi Minh City Securities Corporation (HCM VN) – 1H2017 business results: In 2Q, HCM generated VND309.7bn in total operating revenue (+58.9% YoY) with the most noticeable growths recorded in gains from financial assets at FVTPL of VND72.8bn (+322.8% YoY) and revenue from securities investment advisory services of VND18.4bn (+415.3% YoY). In addition, gains from loan and receivables and revenue from brokerage services hit VNDVND100.1bn (+18.2% YoY) and VND115.8bn (+32.2% YoY), respectively. On the other hand, total operating expenses hiked to VND110.8 (+57.8% YoY), including VND64.6bn in brokerage services expenses (+28.3% YoY), VND23.6bn in provision expenses for diminution in value, impairment of financial assets, and doubtful debts and borrowing costs of loans (+145.6% YoY), and VND18.8bn in proprietary trading activities expenses (+196.3% YoY). Therefore, HCM recorded VND136.8bn in EAT (+66.2% YoY). For 1H, total operating revenue and EAT reached VND527.4bn (+46.4% YoY) and VND231.7bn (+57.6% YoY). (*Vietstock.vn*)

Refrigeration Electrical Engineering Corporation (REE VN) – business activity: On Jul 20, REE's BoD approved to acquire the entire capital contribution to own 100% of Tin Hieu Xanh Trading Services Construction Co, Ltd. (*Cafef.vn*)

Danang Rubber JSC (DRC VN) – 1H2017 business results: In 2Q, DRC generated VND863.6bn in net revenue (-2.7% YoY) while COGS rose to VND751.7bn (+9.6% YoY), thus reducing the gross profit to VND111.89bn (-44.6% YoY). Besides, financial revenue declined to VND1.33bn (-74% YoY) while financial expenses slightly increased to VND20.2bn (+3.8% YoY). Moreover, selling expenses also rose by 37.2% YoY to VND36.7bn whereas admin expenses showed a reduction of 47% YoY to VND24.7bn. At the end, DRC recorded VND34.7bn in EAT (-68.5% YoY). For 1H, the firm realized net revenue of VND1.764trl (+8% YoY) and EAT of VND105.3bn (-47% YoY). (*Cafef.vn*)

Hoa Binh Construction Group JSC (HBC VN) – business activity: Hoa Phat Dung Quat Steel JSC announced that HBC won the bid for the constructions of Hoa Phat Dung Quat Steel Manufacturing Complex project. In particular, HBC will be the general contractor of Design and Building (D&B) of the major categories including: raw material processing factory, office buildings, and offices in factories, coke producing factory, etc. HBC will start the constructions from August and expect to complete the projects at the end of 4Q2018. For further information, Hoa Phat Dung Quat project has total investment of around VND52trl (over US\$2bn). Total value of fundamental construction contract (not including steel materials) is estimated at nearly VND10trl. (*Hbcr.vn*)

Phat Dat Real Estate Development Corp (PDR VN) – 1H2017 consolidated business results: For 2Q2017, PDR earned VND383.9bn in net revenue (+211.6% YoY) and VND146.1bn in gross profit (+182.2% YoY). Moreover, financial and admin expenses increased to VND2.7bn (+189.4% YoY) and VND12.9bn (+63.7% YoY), respectively. Noticeably, selling expenses surged to VND30.6bn (vs. VND2.2bn in 2Q2016's). As a result, the company posted VND81.3bn in EAT (+151.8% YoY). For 1H2017, PDR realized net revenue of VND588.6bn (+164.3% YoY) and EAT of VND126.1bn (+118.9% YoY). (*Cafef.vn and Vietstock.vn*)

Nam Long Investment Corporation (NLG VN) - 1H2017 business results: In 2Q, NLG's revenue and EAT rose to VND1trl (+44.3% YoY) and VND370bn (vs. VND95bn in 2Q2016's), respectively. For 1H2017, EAT reached VND393bn (+186.9% YoY). (*Bloomberg*)

Dry Cell and Storage Battery JSC (PAC VN) - 1H2017 consolidated business results: In 2Q, PAC realized net revenue of VND680.3bn (+14.7% YoY) and gross profit of only VND80.3bn (-24.7% YoY) due to an increase of 23.4% YoY in COGS. Furthermore, financial revenue and other income surged to VND15.2bn (vs. VND4.2bn in 2Q2016's) and VND23.9bn (vs. the loss of VND110mn in 2Q2016), respectively. On the other hand, selling and admin expenses decreased sharply to VND28.9bn (-39.9% YoY) and VND14bn (-42.4% YoY), correspondingly, while financial expenses soared to VND11.9bn (vs. VND2.7bn in 2Q2016's). Hence, the company's EAT jumped by 99.7% YoY to VND56.2bn. For 1H2017, PAC posted net revenue of VND1.372trl (+20.8% YoY) and EAT of VND77bn (+53.9% YoY). (*Cafef.vn*)

Binh Duong Mineral and Construction JSC (KSB VN) - 1H2017 consolidated business results: In 2Q, KSB achieved net revenue of VND276.9bn (+23.3% YoY) and gross profit of VND117bn (+26.5% YoY). Financial revenue rose to VND3.2bn (vs. VND311mn in 2Q2016's) while other income recorded a plunge to VND468mn (vs. VND2bn in 2Q2016's). Notably, selling and admin expenses both decreased sharply to VND13.6bn (-18.1% YoY) and VND2.9bn (-59.7% YoY), correspondingly. Therefore, the company witnessed an increase of 46.4% YoY to VND82.9bn in EAT. For 1H, KSB generated net revenue of VND517.5bn (+27.9% YoY) and EAT of VND143.9bn (+60.1% YoY). (*Cafef.vn*)

Thanh Cong Textile Garment Investment Trading JSC (TCM VN) – 1H2017 consolidated business results: In 2Q, TCM generated VND771.7bn in net revenue (-0.8% YoY) and VND122.7bn in gross profit (+25.9% YoY) thanks to the decline of 4.9% YoY to VND649.1bn in COGS. In addition, financial revenue fell to VND6.2bn (-13.8% YoY) while financial expenses rose significantly to VND10.4bn (+56.4% YoY). Moreover, although the firm incurred a loss of VND4.8bn from JV and affiliates (vs. the loss of only VND46mn in 2Q2016), other income soared to VND33.1bn (vs. VND641mn in 2Q2016's). Besides, selling expenses and admin expenses decreased to VND26.6bn (-3.2% YoY) and VND35.2bn (-13% YoY), correspondingly. Therefore, EAT reached VND70.6bn (+153.1% YoY). For 1H, TCM achieved VND1.547trl in net revenue (+2% YoY) and VND118.2bn in EAT (+136.2% YoY). (*Vietstock.vn*)

Cuong Thuan Idico Development Investment Corporation (CTI VN) - shareholder's activity: Ms. Nguyen Thi Kim Duyen, Vice CEO Nguyen Sy Phong's sister, did not sell any CTI share out of 44,000 shares registered from Jun 19 to Jul 18. Thus, she still maintains her ownership of 44,000 shares. (*Hsx.vn*)

Vietnam Bank for Industry and Trade Securities JSC (CTS VN) - 1H2017 consolidated business results: In 2Q, CTS recorded a surge of 38.3% YoY to VND75.3bn in total operating revenue mainly thanks to the advance to VND26.8bn in gain from financial assets at FVTPL (vs. VND3.8bn in 2Q2016's) and VND14.6bn in gain from loans & receivables (+90.4% YoY). Besides, financial revenue sank to VND228.3mn (vs. VND3.3bn in 2Q2016's). Both operating and financial expenses slumped to VND19.4bn (-47.9% YoY) and VND1.2bn (-58.1% YoY), correspondingly; while admin expenses rose to VND10.2bn (+50.2% YoY). Therefore, the company achieved a significant outstanding performance with EAT of VND38bn (vs. VND10.1bn in 2Q2016's). For 1H, CTS generated operating revenue of VND134.9bn (+37.1% YoY) and EAT of VND68.8bn (+134.8% YoY). (*Vietstock.vn*)

Nui Nho Stone JSC (NNC VN) - 1H2017 consolidated business results: In 2Q, NNC achieved net revenue of VND157.4bn (+5.4% YoY) and gross profit of VND68.9bn (+3.3% YoY). Furthermore, financial revenue jumped to VND2.4bn (+60% YoY) while financial expenses fell marginally to VND283.4mn (-9.5% YoY). Meanwhile, selling expenses decreased moderately by 5% YoY while admin expenses rose strongly by 40% YoY to VND2.1bn. Thus, NNC experienced a slight increase of 2.8% YoY in EAT to VND54.3bn. For 1H2017, the firm earned net revenue of VND284.9bn (+7.2% YoY) and EAT of VND95.1bn (+4.7% YoY). (*Ndh.vn*)

EVN Finance (unlisted) - shares auction: State-owned Vietnam Electricity Group (EVN) will offer 37.5mn shares of EVN Finance at the initial price of VND14,133/share on Aug 18, according to Hanoi Stock Exchange (HNX). For more information, EVN Finance has registered capital of VND2.5trl, of which EVN holds 15%. (*Bloomberg*)

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BWE	18,350	1,200	7.0	10,010	0.074
QCG	23,800	1,550	7.0	663,900	0.175
FCM	5,840	380	7.0	796,250	0.006
C47	19,300	1,250	6.9	194,760	0.009
CCL	5,140	330	6.9	294,920	0.004

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
EVG	12,650	-950	-7.0	263,840	-0.012
TNT	4,930	-370	-7.0	938,350	-0.004
HRC	34,050	-2,550	-7.0	30	-0.032
TRA	127,000	-9,500	-7.0	176,420	-0.161
RAL	137,700	-10,300	-7.0	70,780	-0.049

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SAB	235,500	1,500	0.6	117,590	0.394
QCG	23,800	1,550	7.0	663,900	0.175
NVL	68,000	700	1.0	1.40MLN	0.169
SBT	39,550	1,150	3.0	4.49MLN	0.119
LGC	24,100	1,450	6.4	10	0.115

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	60,000	-2,000	-3.2	462,650	-1.568
VCB	37,000	-450	-1.2	1.06MLN	-0.663
CTG	18,600	-400	-2.1	1.83MLN	-0.610
BID	19,250	-350	-1.8	2.85MLN	-0.490
MWG	97,000	-3,500	-3.5	744,800	-0.441

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FLC	7,240	-80	-1.1	8.96MLN	-0.021
HQC	3,260	10	0.3	7.77MLN	0.002
OGC	2,700	30	1.1	7.49MLN	0.004
DXG	16,650	-100	-0.6	5.38MLN	-0.012
ITA	4,300	-170	-3.8	5.12MLN	-0.065

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BXH	12,100	1,100	10.0	100	0.000
STP	6,600	600	10.0	22,200	0.000
VAT	4,400	400	10.0	306,700	0.000
TV3	29,900	2,700	9.9	279	0.000
POT	19,200	1,700	9.7	500	0.000

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DZM	9,000	-1,000	-10.0	26,824	0.000
KHL	900	-100	-10.0	175,100	0.000
PCN	2,700	-300	-10.0	17,600	0.000
VCM	16,200	-1,800	-10.0	200	0.000
ATS	20,000	-2,200	-9.9	100	0.000

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHS	14,400	500	3.6	2.00MLN	0.048
VGC	19,200	200	1.1	119,568	0.017
HLC	27,200	2,000	7.9	5,200	0.017
DGC	32,500	700	2.2	8,400	0.016
S99	6,400	300	4.9	29,500	0.013

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	7,800	-200	-2.5	6.53MLN	-0.194
ACB	25,000	-200	-0.8	377,297	-0.173
VCG	18,900	-600	-3.1	1.14MLN	-0.074
DBC	28,200	-1,200	-4.1	476,575	-0.072
PVS	16,200	-200	-1.2	1.09MLN	-0.050

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	7,800	-200	-2.5	6.53MLN	0.000
KLF	3,000	-200	-6.3	5.95MLN	0.000
DCS	2,500	-200	-7.4	4.05MLN	0.000
HKB	3,500	-300	-7.9	3.23MLN	0.000
PVX	2,400	-100	-4.0	2.64MLN	0.000

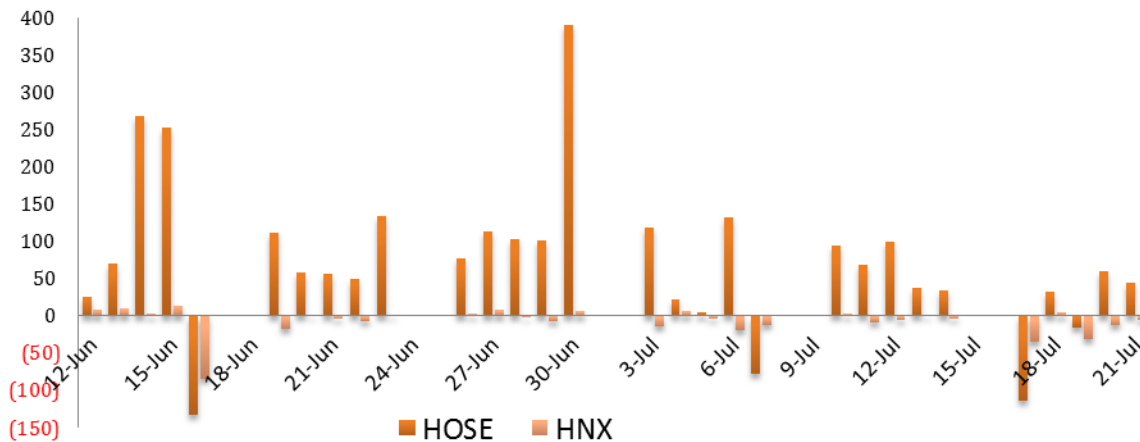
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
F.BUY	11.8	1.8%	0.9	43.6%	BUY	432	-10.0%	17	28.7%
% of market	6.6%		1.5%		% of market	12.1%		2.8%	
F.SELL	11.0	-17.4%	2.2	10.5%	SELL	387	-8.1%	23	-16.1%
% of market	6.2%		3.7%		% of market	10.8%		3.7%	
NET BUY (SELL)	0.7		(1.3)		NET BUY (SELL)	45		(5)	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2017 ACCUMULATION

Volume (Mn'shs)	HOSE	% of 2016	HNX	% of 2016	Value (VND'bn)	HOSE	% of 2016	HNX	% of 2016
BUY	1,548.3	62.9%	161.0	40.8%	BUY	64,856	71.1%	2,371	38.1%
% of market	6.1%		2.2%		% of market	12.6%		3.0%	
SELL	1,579.7	59.1%	173.0	52.7%	SELL	55,597	56.2%	2,298	45.2%
% of market	6.2%		2.4%		% of market	10.8%		2.9%	
NET BUY (SELL)	(31.4)		(12.0)		NET BUY (SELL)	9,259		73	

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	31,400	-250	-0.79	69.5	-0.129
VCI	57,700	-100	-0.17	34.7	-0.004
MSN	41,200	0	0.00	28.5	0.000
VNM	151,500	-500	-0.33	28.4	-0.297
PLX	65,500	0	0.00	24.4	0.000

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	31,400	-250	-0.79	44.2	-0.129
SSI	25,400	100	0.40	37.7	0.020
MSN	41,200	0	0.00	34.0	0.000
VCI	57,700	-100	-0.17	20.5	-0.004
MBB	20,300	-500	-2.40	16.8	-0.351

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	31,400	-250	-0.79	25.3	-0.129
NVL	68,000	700	1.04	21.2	0.169
VNM	151,500	-500	-0.33	19.4	-0.297
PLX	65,500	0	0.00	17.8	0.000
VCI	57,700	-100	-0.17	14.2	-0.004

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SSI	25,400	100	0.40	-35.0	0.020
VIC	42,450	50	0.12	-14.5	0.054
HBC	56,400	200	0.36	-12.7	0.008
HSG	29,600	-350	-1.17	-10.9	-0.050
SAB	235,500	1,500	0.64	-9.0	0.394

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
THB	20,000	0	0.00	5.9	0.000
DBC	28,200	-1,200	-4.08	2.6	0.000
VCG	18,900	-600	-3.08	1.9	0.000
VGC	19,200	200	1.05	1.5	0.000
BVS	19,900	-300	-1.49	1.3	0.000

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	7,800	-200	-2.50	6.4	0.000
PVS	16,200	-200	-1.22	5.4	0.000
DHT	86,900	1,000	1.16	2.0	0.000
VCG	18,900	-600	-3.08	1.9	0.000
VKC	8,200	-900	-9.89	1.5	0.000

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
THB	20,000	0	0.00	5.9	0.000
DBC	28,200	-1,200	-4.08	2.6	0.000
VGC	19,200	200	1.05	1.5	0.000
PVC	8,700	300	3.57	0.6	0.000
CVT	43,400	-400	-0.91	0.6	0.000

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	7,800	-200	-2.50	-6.3	0.000
PVS	16,200	-200	-1.22	-5.4	0.000
DHT	86,900	1,000	1.16	-2.0	0.000
VKC	8,200	-900	-9.89	-1.4	0.000
TIG	4,500	-100	-2.17	-1.3	0.000

Source: Bloomberg, HOSE, HNX

DAILY MARKET RECAP

21 Jul 2017

TOP 70 MARKET CAPS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. FII %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
1	VNM VM	151,500	-1.5	4.7	19.3	9,673	1,451	57.8	44.9	616,961	6,281	5,831	19.9	24.1	8.9	38.3	33.7
2	SAB VM	235,500	14.9	17.2	5.2	6,644	641	10.4	39.1	45,606	7,265	6,442	37.3	32.4	12.1	35.2	22.9
3	VCB VM	37,000	-4.3	4.2	-2.6	5,856	3,598	22.9	9.1	1,436,083	1,788	1,566	6.0	20.7	2.7	12.4	1.0
4	GAS VM	60,000	4.0	11.9	3.3	5,051	1,913	4.2	45.9	703,735	4,119	3,548	-18.8	14.6	2.8	19.1	13.1
5	VIC VM	42,450	-0.8	4.8	1.1	4,926	2,638	52.3	19.1	640,063	1,255	1,178	111.2	33.8	4.0	10.5	1.6
6	PLX VM	65,500	-2.1	33.9	N/A	3,339	1,159	100.0	11.7	979,522	4,115	4,254	43.0	15.9	3.6	26.3	8.5
7	CTG VM	18,600	-8.1	8.8	3.9	3,047	3,723	15.8	0.1	1,613,548	1,867	1,457	20.6	10.0	1.2	12.0	0.8
8	BID VM	19,250	-5.2	16.3	15.6	2,895	3,419	4.7	28.5	4,014,599	1,843	1,354	-5.1	10.4	1.5	14.6	0.7
9	HPG VM	31,400	2.6	10.1	19.2	2,096	1,517	58.9	10.3	4,889,780	5,565	4,470	82.3	5.6	2.0	40.9	24.1
10	MSN VM	41,200	-1.9	-8.4	0.5	2,063	1,138	32.2	19.1	640,497	2,467	2,481	86.5	16.7	3.0	18.1	4.1
11	NVL VM	68,000	0.9	-6.2	16.8	1,863	623	29.5	36.5	1,167,723	3,396	3,059	N/A	20.0	4.4	23.1	5.3
12	ROS VM	88,500	14.5	-40.3	-23.0	1,842	473	27.2	42.8	2,521,583	1,033	1,033	N/A	85.7	8.6	11.7	7.4
13	VJC VM	125,300	0.2	-4.6	N/A	1,777	322	60.9	5.8	356,612	8,726	8,726	-24.9	14.4	8.3	68.7	14.3
14	BVH VM	57,100	-1.6	-0.3	-6.2	1,709	680	29.1	24.4	402,373	1,641	1,651	10.9	34.8	3.8	9.7	1.6
15	MBB VM	20,300	-7.3	34.4	46.0	1,530	1,713	49.8	0.0	2,169,319	1,811	1,715	-6.3	11.2	1.4	12.7	1.3
16	MWG VM	97,000	-0.7	16.5	21.6	1,313	308	71.1	0.0	329,298	5,709	4,974	40.3	17.0	6.8	47.1	15.6
17	FPT VM	46,200	-2.7	15.9	20.2	1,079	531	70.3	0.0	1,128,150	3,899	3,413	2.9	11.8	2.5	21.8	7.8
18	STB VM	11,700	-19.9	4.0	23.2	928	1,804	94.6	15.2	4,472,018	269	49	-89.0	43.5	0.9	1.8	0.1
19	BHN VM	83,900	6.9	-2.9	-39.6	856	232	100.0	31.6	15,131	3,236	3,236	-9.6	25.9	3.4	13.8	8.0
20	CTD VM	195,000	-9.3	-4.6	4.3	660	77	89.1	3.2	88,935	20,254	20,894	88.6	9.6	2.3	28.1	15.5
21	DHG VM	114,000	-11.6	27.9	55.7	656	131	31.8	0.6	324,647	5,020	4,662	22	23	5	22.1	20
22	EIB VM	11,650	-13.1	6.4	21.5	630	1,229	76	0.6	631,072	343	251	661	34	1.1	3	0
23	SSI VM	25,400	-7.3	13.6	26.1	547	490	57.0	46.0	4,054,542	2,238	1,698	2	11	1.5	14	7
24	GMD VM	41,200	-5.0	26.8	47.7	523	288	59.4	0.0	870,603	2,196	2,009	-4.2	18.8	1.4	7.6	4.3
25	REE VM	35,000	-4.5	34.6	36.7	477	310	48.3	0.0	1,113,949	4,274	3,526	27.9	8.2	1.6	20.1	12.7
26	HSG VM	29,600	-6.6	8.3	6.4	456	350	50.2	19.3	3,098,632	5,445	4,200	120	5	2.2	43	12
27	SBT VM	39,550	8.5	62.1	61.4	441	253	53.1	42.5	2,189,912	1,111	1,148	29.3	35.6	3.3	9.8	4.5
28	PNJ VM	96,900	0.2	15.4	40.6	419	98	65.3	0.0	350,760	6,190	4,383	671.7	15.7	5.4	34.5	17.4
29	KDC VM	46,000	-1.5	19.2	23.3	416	206	49.8	38.8	756,378	5,672	5,714	-74.7	8.1	1.6	20.8	15.6
30	DPM VM	22,900	1.8	-2.6	-3.0	394	391	35.2	28.9	1,322,549	2,394	2,452	-25.6	9.6	1.1	9.7	9.4
31	CII VM	34,500	-8.9	-5.2	13.3	374	246	55.7	8.9	953,078	7,950	3,191	9.7	4.3	1.8	46.6	12.3
32	HAG VM	9,010	-1.5	8.7	77.0	368	927	61.3	31.0	5,212,518	-1,508	-1,439	N/A	N/A	0.5	-8.3	-2.3
33	NT2 VM	27,500	-6.8	-10.1	-5.2	348	288	27.9	28.1	492,237	2,816	3,701	-5.0	9.8	1.5	20.3	8.6
34	HT1 VM	19,800	-12.8	-12.2	-2.5	332	382	20.0	41.9	803,071	1,734	2,121	-0.2	11.4	1.4	16.0	6.7
35	HNG VM	9,750	-5.3	-12.6	52.3	329	767	35.1	48.4	2,604,559	-1,413	-1,298	N/A	N/A	0.7	-9.8	-3.3

DAILY MARKET RECAP

21 Jul 2017

(Continued)

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. FII %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
36	HBC VM	56,400	18.0	45.3	136.1	320	129	71.9	18.4	1,742,091	5,326	3,960	539.6	10.6	4.2	47.6	6.4
37	BHS VM	24,300	2.3	78.0	128.8	318	298	77.8	42.1	3,968,575	1,464	1,546	30.6	16.6	1.4	10.7	4.7
38	DCM VM	13,350	1.9	19.7	40.2	311	529	24.3	47.9	3,510,093	1,387	1,011	N/A	9.6	1.2	11.8	5.9
39	KBC VM	15,000	-11.8	0.3	8.3	310	470	72.6	14.7	2,938,249	1,361	1,186	-11.6	11.0	0.9	8.4	4.5
40	KDH VM	28,150	0.5	11.3	42.2	290	234	49.1	2.5	117,925	1,658	1,587	55.3	17.0	1.9	11.3	4.9
41	PPC VM	20,600	-1.9	21.2	22.6	288	318	15.0	33.3	308,174	2,665	1,724	-2.2	7.7	1.2	15.3	8.5
42	QCG VM	23,800	-16.8	255.8	543.2	288	275	31.9	48.9	699,693	166	163	87.6	143.2	1.7	1.2	0.5
43	TCH VM	16,900	-12.2	-11.1	1.2	270	363	52.5	48.8	1,276,254	1,379	1,379	N/A	12.3	1.4	16.6	15.1
44	VCI VM	57,700	N/A	N/A	N/A	262	103	97.2	22.8	N/A	3,854	3,854	-18.8	15.0	5.0	31.9	12.1
45	PDR VM	26,700	0.2	22.4	122.5	261	222	38.3	48.3	761,926	1,357	1,033	28.1	19.7	2.4	10.5	3.0
46	VCF VM	222,500	27.1	30.9	24.3	260	27	30.7	19.3	541	12,978	14,450	30.0	17.1	2.8	17.8	13.5
47	BMP VM	72,200	-26.7	-31.1	-31.4	260	82	61.8	2.0	196,387	6,465	7,664	20.9	11.2	2.5	23.1	20.7
48	HCM VM	41,000	-7.0	31.0	47.5	234	130	39.5	47.2	641,239	3,032	2,395	49.9	13.5	2.1	13.8	9.8
49	TRA VM	127,000	4.7	30.8	34.3	232	41	58.1	1.8	28,092	4,867	5,081	29.0	26.1	5.7	22.9	14.6
50	TLG VM	104,200	4.2	27.9	36.4	228	50	25.6	21.0	2,546	4,352	4,242	24.9	23.9	5.4	23.8	18.8
51	PVD VM	13,200	-1.1	-29.0	-34.7	222	383	48.1	27.9	2,205,557	-356	224	-94.1	N/A	0.4	-1	-1
52	VHC VM	52,500	-7.1	-3.1	-7.2	213	92	25.5	61.1	61,341	5,366.1	5,922	80.9	9.8	2.0	24.1	11.6
53	PGD VM	53,000	2.5	20.7	34.2	210	90	49.5	45.7	52,562	1,077	2,313	-37.5	49.2	3.4	11.6	6.4
54	DXG VM	16,650	-3.8	-12.7	47.0	209	286	76.6	22.3	4,286,924	2,603	2,555	29.6	6	1.4	27	13
55	LGC VM	24,100	12.1	0.6	-3.4	204	193	N/A	4.0	555	1,608	1,698	-49.5	15	2.0	13	4
56	FLC VM	7,240	2.0	-5.2	45.1	203	638	86.2	38.5	10,538,950	1,818	1,795	-8.0	4.0	0.5	14.6	7.1
57	BIC VM	37,850	-3.3	-5.4	-8.1	195	117	99.7	1.4	10,980	1,129	1,083	-27.2	33.5	2.2	6.3	2.9
58	NLG VM	28,150	4.6	10.2	37.0	195	157	56.2	5.7	582,333	3,347	1,954	70.0	8	1.7	14	6
59	DMC VM	122,000	-7.5	36.3	77.6	186	35	46.3	37.4	17,665	5,597	4,856	44.3	22	4.5	21	17
60	PAN VM	35,850	3.1	1.0	3.1	186	118	59.8	54.2	5,155	1,533	2,164	-1.9	23	1.8	8	5
61	GTN VM	16,400	-1.2	7.5	-4.9	180	250	18.2	50.4	827,869	141.6	104	-86	115.8	1.5	1.4	1.0
62	PVT VM	14,450	2.1	13.8	21.4	179	281	48.9	20.3	542,206	1,483.4	1,321	12.9	9.7	1.1	11.1	4.6
63	ITA VM	4,300	26.5	33.1	10.3	178	938	69.3	38.3	7,014,201	49	43	-74.1	87.8	0.4	0.5	0.3
64	CHP VM	28,600	8.3	23.8	34.6	159	126	20.0	45.5	88,468	2,983	1,950	-21	9.6	2.0	23.9	12.3
65	VSH VM	17,400	2.4	12.3	14.1	158	206	69.3	33.6	64,758	1,549	1,219	2.4	11.2	1.2	11.0	5.6
66	DIG VM	14,400	1.1	48.5	83.2	151	238	87.1	22.0	1,129,489	141	228	459.2	102.1	1.3	1.2	0.6
67	PC1 VM	33,400	-2.3	17.4	20.6	144	98	67.0	19.3	119,853	3,486	3,486	-50.6	9.6	1.7	18.7	7.8
68	DRC VM	26,800	-15.2	-9.8	-10.7	140	119	39.4	19.0	666,985	2,542	3,327	-8.2	10.5	1.9	22.1	12.7
69	CAV VM	53,200	-8.9	-12.8	-5.8	135	58	51.4	45.8	69,609	5,943	4,380	43.2	9.0	2.2	25.2	11.6
70	PTB VM	118,000	4.0	13.8	18.2	135	26	59.5	36.0	70,086	8,879	8,863	58.8	13.3	4.0	35.6	16.7

Source: Bloomberg

Bloomberg: VNDS

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