

Market commentary

Vietnam Stock Markets recorded unexpected losses in the late of the afternoon session as large caps plummeted on investors' rising cautions. VN-INDEX moved sideways for most of the morning session before surging to the intraday peak of 810.13pts right after the lunch break. However, the index suddenly dipped toward the end of the day as strong selling pressure pushed many blue chips down below the reference levels. Most sectors underperformed today, led lower by Energy and Utilities. Accordingly, while GAS slumped for the third consecutive day, PLX suffered 4-day losing streak despite the strong net bought position by foreign investors, and finally decreased by 1.8% wiping off 0.61pts of the index. Moreover, Food & Beverage tickers, including some of the market's largest backbones such as VNM, SAB and MSN, also performed poorly and hence further exacerbated the investors' pessimism. On the other hand, only a few pillars (CTG, HPG, ROS, and BID) managed to close in green and supported the index from falling deeper. At the end, VN-INDEX landed at 805.93pts (-0.24%) with 122 gainers, 146 losers and 72 unchanged. Besides, HNX-INDEX failed to retain the intraday gains as well and fell to 104.73pts (-0.38%) with 77 advancers, 102 decliners and 199 unchanged.

Energy (-1.57%), Utilities (-0.54%) and Health Care (-0.50%) dropped while only Materials (+0.60%), IT (+0.21%), and Real Estate (+0.16%) grew. Top index laggards included PLX (-1.8%), GAS (-0.9%), SAB (-0.5%), MSN (-1.4%) and VNM (-0.4%). Top index movers consisted of CTG (+0.8%), HPG (+0.9%), ROS (+0.9%), BID (+0.7%) and BHN (+1.5%). Top 3 major block trades showed VNM with 528,380 shares (VND78.55bn), NVL with 1.14mn shares (VND70.34bn) and REE with 1mn shares (VND37.54bn).

Foreigners switched to net buy on both exchanges with total net-buying value of VND31.96bn. They mainly bought VNM (VND114.20bn), HPG (VND73.33bn) and REE (VND37.54bn) while sold VNM (VND108.13bn), VCB (VND52.07bn) and (VND37.54bn).

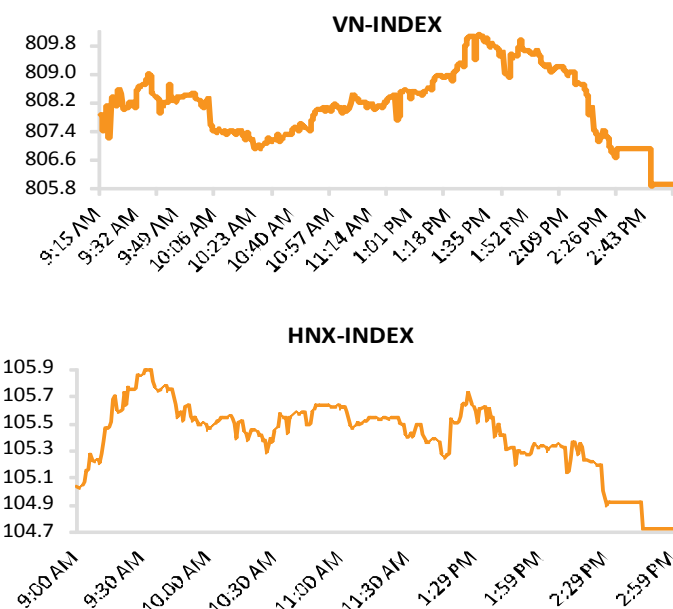
Sectors	Price	Index	P/E	P/B
(VNIndex)	1D chg	Wgt	x	x
Consumer Discretionary	-0.35%	0.91	19.3	5.32
Consumer Staples	-0.37%	7.44	29.17	8.48
Energy	-1.57%	3.59	16.26	3.04
Financials	-0.13%	3.42	16.82	1.88
Health Care	-0.50%	0.41	27.11	4.26
Industrials	0.05%	1.2	39.48	5.52
IT	0.21%	1.11	12.15	2.4
Materials	0.60%	1.34	9.92	2.09
Real Estate	0.16%	3.82	32.36	3.5
Utilities	-0.54%	4.81	15.43	2.88

Source: Bloomberg

Snapshot	HOSE	HNX
Close (pts)	805.9	104.7
1 Day change (%)	-0.24	-0.38
Volume (mn shs)	172.8	57.5
Value (US\$m)	168.0	28.6
Gainers	122	77
Losers	146	102
Unchanged	72	199

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,308	0.08
WTI Oil (\$/B) 1Mth	50.20	0.58
Brent Oil (\$/B) 1Mth	55.64	0.29
USDVND	22,729	-0.01
EURVND	27,320	-0.10

Source: Bloomberg



Country	Close	1D chg	P/E	P/B	Market cap
Peering	Points	%	x	x	US\$b
China	3,832.1	-0.29	16.41	2.00	4,251
India	10,161.2	0.08	23.67	2.99	1,116
Indonesia	5,888.2	0.06	23.14	2.49	488
Laos	1,028.1	-0.58	14.22	0.88	1
Malaysia	1,777.6	-0.34	16.70	1.72	257
Philippines	8,162.7	-1.58	22.32	2.45	196
Taiwan	10,576.1	-0.52	16.23	1.81	1,039
Thailand	1,674.0	0.23	17.50	2.01	500
Vietnam	805.9	-0.24	16.05	2.34	91

Source: Bloomberg

19-Sep

Market News

Oil extended gains above US\$50 a barrel in New York as Iraq raised the prospect of OPEC taking further steps to clear a global supply glut. West Texas Intermediate futures added 0.4%. Iraqi Oil Minister Jabbar al-Luaibi said there's support in the Organization of Petroleum Exporting Countries to deepen output curbs by about 1%. Still, Iraq has failed to deliver the supply cuts it committed to under the current agreement. U.S. refiners are delaying scheduled maintenance as they resume operations after Hurricane Harvey, supporting demand for crude. *(Bloomberg)*

Planning and Investment Ministry proposes 3 GDP target options for 2018 at 6.4%, 6.5% and 6.8% and the central govt may go with 6.5%, Tran Quoc Phuong, Head of ministry's economic Dept. told reporters at Hanoi meeting. *(Bloomberg)*

Vietnam's 2017 textile exports may reach US\$30.5bn. Accordingly, country's 8-month textile and garment exports were at US\$16.9bn, citing info from Vietnam Textile & Apparel Association. Further, Vietnam 2017 textile exports are expected to rise by 13%-14%. *(Bloomberg)*

Government drastically changes policies to remove barriers to spur investment in private sector to boost growth as state budget for development is strained, according to a ministry of planning and investment statement. *(Bloomberg)*

Da Nang city has attracted 43 new foreign direct investment (FDI) projects worth US\$60mn in 8M2017, 4.6 times the amount in the same period last year, Vice director of the Da Nang Investment Promotion and Support Agency, Nguyen Ky Anh said. In addition, five FDI projects increased their investment capital by a total of nearly US\$900,000. Mr. Anh said tourism real estate and service projects made up 60% of the new FDI projects, while manufacturing projects attracted 40%. The city now has 461 FDI projects worth more than US\$3.6mn, mostly in tourism, services, property and industry. *(English.vietnamnet.vn)*

Vietnam earned US\$1.38bn from exporting more than 800,000 tons of rubber in 8M2017, YoY rise of 54.1% in value and 12.8% in volume compared to 8M2016's figures. Besides, export turnover of rubber products in January-August rose 25.5% annually to US\$382.2mn. China continued to be Vietnam's top export market with US\$867mn, 62.7% of the country's total rubber export turnover in the period. *(En.vietnamplus.vn)*

Corporate News

FPT Corporation (FPT VN) - 8M2017 consolidated business results: In 8M2017, FPT achieved VND27.34trl in consolidated revenue (+11% YoY), VND1.992trl in EBT (+16% YoY) and VND1.697trl in EAT (+15% YoY). Specifically, the Technology and Telecom sectors' EBT was up 28% and 13% YoY, respectively. Moreover, FPT's overseas markets recorded revenue of VND4.216trl (+16% YoY) and EBT of VND628bn (+24% YoY and accounting for nearly one-third of the consolidated EBT). Company's retail segment continued to perform outstandingly with its revenue up 25% and EBT up 44% YoY. For further information, in August, FPT has sold 30% of the shares in FPT Digital Retail JSC (FPT Retail). Consequently, FPT will sell a maximum of 10% of shares in FPT Retail to retail investors through IPO, and list the stock on Ho Chi Minh City Stock Exchange (HOSE) by April 2018 as the latest. *(Fpt.com.vn)*

VIETJET Aviation JSC (VJC VN) - shareholder's activity: Ho Chi Minh City Housing Development Bank (HDBank - unlisted), which is related to VJC's CEO Nguyen Thi Phuong Thao, has registered to purchase 2,544,000 VJC shares via order-matching and put-through methods from Sep 21 to Oct 13. If successful, its stake will increase from 13,413,750 shares (4.16%) to 15,957,750 shares (4.95%). (*Hsx.vn*)

Da Nang Airports Services JSC (MAS VN) – shareholder's activity: Ms. Vu Thi Nhu Ngoc, sister of BoD member Vu Thi Thu Bon, successfully sold 56,755 MAS shares (1.33%) from Aug 17 to Sep 13. Afterwards, she has registered to sell her entire remaining stake of 10,000 shares (0.23%) via put-through and order-matching methods from Sep 20 to Oct 18. (*Hnx.vn*)

Nam Kim Steel JSC (NKG VN) - shareholder's activity: SMC Trading Investment JSC (SMC VN) has announced the plan to purchase 2mn NKG shares in NKG's private placement at the price of VND27,000/share. The transaction is expected to be carried out in Sep 2017. The purpose of the transaction is said to strengthen business relationship and strategic partnership between the two companies. (*Hsx.vn*)

Lien Viet Post JSB (LPB - unlisted) - bond issuance: LPB plans to issue VND2trl of convertible bonds this year, including as much as VND1trl to current shareholders, VND350bn to employees and the rest of planned issuance to other investors, the bank says on its website. (*Bloomberg*)

Vietnam National Coal & Mineral Industries Holding Corporation (Vinacomin - unlisted) - business activity: State-run Vinacomin plans to divest 33.06% stake in Vinacomin - Minerals Holding Corporation (Vimico), news website reports, citing info from company. For further information, Vinacomin, which owns 98.06% Vimico, will hold roadshow on Sep 25 in Hanoi Stock Exchange (HNX). No time frame is disclosed. (*Bloomberg*)

Vietnam Electric Cable Corporation (CAV VN) – dividend payment: Oct 05 and Oct 06 will be the ex-date and record date, respectively, for receiving 2017 cash dividend of VND2,000/share. The payment will be made from Oct 19. (*Cafef.vn*)

Nafoods Group JSC (NAF VN) – 2017 EGM Resolution: In 2017 EGM, NAF approved the appointment of Mr. Johan De Geer as new BoD member, thus increasing the number of BoD members from 5 to 6 people. NAF also announced the cancellation of the share issuance, which was approved at 2016 AGM. Finally, NAF approved to issue 1.5mn shares to pay 2015 stock dividend at the ratio of 100:5 and 1.5mn ESOP shares with no trade-restriction. The share issuances will occur within 2017 and 1H2018. (*Hsx.vn*)

Dai Thien Loc Corporation (DTL VN) – shareholder's activities: Tam Duc Steel Manufacturing Co. Ltd., which is related to DTL's Legal Representative Nguyen Thanh Loan, has registered to sell 500,000 DTL shares via put-through or order-matching method from Sep 21 to Oct 20. If successful, the company will reduce its stake from 11,227,119 shares (19.288%) to 10,727,119 shares (18.429%). For further information, the company only sold 18,070 shares out of 500,000 shares registered from Aug 16 to Sep 14. (*Hsx.vn*)

DakLak Rubber Investment JSC (DRI VN - UPCOM) – shareholder's activity: DRI's Vice Chairman Bui Quang Ninh has registered to buy 53,684 shares via put-through and order-matching methods from Sep 20 to Oct 18. If successful, he will increase his ownership in DRI from 146,316 shares (0.2%) to 200,000 shares. (*Hnx.vn*)

Ben Tre Pharmaceutical JSC (DBT VN) – shareholder’s activity: Tien Phong Bank Equipment JSC bought a total of 3,078,000 DBT shares from Sep 11 to Sep 13, thus increasing its stake in DBT from 740,000 shares (6.01%) to 3,818,000 shares (31%). (*Hnx.vn*)

DucThanh Wood Processing JSC (GDT VN) – shareholder’s activity: Chief Accountant Bui Phuong Thao has registered to sell 3,000 GDT shares via order-matching method from Sep 21 to Oct 20. If successful, she will reduce her holding in GDT from 13,000 shares (0.08%) to 10,000 shares (0.06%). (*Hsx.vn*)

TKV-Cam Pha Thermal Power JSC (NCP - unlisted) - stock listing: Sep 25 will be the first trading day of 197mn shares of TKV-Cam Pha Thermal Power JSC under the ticker NCP on UPCOM with the initial price of VND10,000/share. For further information, in 1H2017, the company recorded net revenue of VND1.661trl (+62.9% YoY) and net loss of VND52.5bn (vs. 1H2016’s figure of VND348.7bn). (*Vietstock.vn*)

Post & Telecommunications Investment And Construction JSC (PTC VN) - treasury share: PTC has registered to buy back 1.79mn PTC shares as treasury shares from Sep 25 to Oct 24, noted that the company currently does not own any treasury share. (*Hsx.vn*)

Duc Quan Investment and Development JSC (FTM VN) – shareholder’s activities: Mr. Pham Dinh Gia simultaneously sold 1.4mn FTM shares and bought 716,000 shares on Sep 12, then sold 800,000 shares and bought 224,870 shares on Sep 13, and sold 400,000 shares on Sep 14. After the transactions, his stake decreased from 4,983,080 shares (9.97%) to 3,323,950 shares (6.65%). (*Hsx.vn*)

Construction JSC 47 (C47 VN) - divestment activity: On Sep 15, C47 successfully divested 1,452,000 shares of Dinh Binh Hydro Power JSC (TDB VN - UPCOM) via put-through method at the price of VND30,000/share for the purpose of company’s financial restructuring. (*Hsx.vn*)

Kien Giang Import & Export JSC (KGM VN - unlisted) - stock listing: Sep 21 will be the first trading day of 25.4mn shares of Kien Giang Import & Export JSC under the ticker KGM on UPCOM with the reference price of VND10,000/share. For further information, in 1Q2017 the company recorded VND677bn in revenue and only VND78mn in EAT. (*Cafef.vn*)

Vietnam Livestock Corporation JSC (VLC VN - UPCOM) - shareholder’s activity: After the divestment of 62,000 VLC shares from Aug 15 to Sep 13, Vice CEO Bui Xuan Hai has registered to sell his remaining stake of 2,600 shares via order-matching and put-through methods from Sep 20 to Oct 11. (*Cafef.vn*)

Me Lin Steel JSC (MEL - unlisted) - stock listing: Sep 27 will be the first trading date for 15mn shares of Me Lin Steel JSC under ticker MEL on Hanoi Stock Exchange (HNX) at the initial price of VND15,000/share. (*Hnx.vn*)

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BTT	37,500	2,450	7.0	760	0.010
HU1	7,220	470	7.0	14,780	0.002
SVT	8,920	580	7.0	10	0.002
CDO	4,020	260	6.9	2.27MLN	0.003
NSC	122,000	6,800	5.9	2,030	0.041

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
KPF	5,770	-430	-6.9	4,710	-0.003
TTF	7,450	-550	-6.9	461,750	-0.031
SCD	32,600	-2,300	-6.6	47,850	-0.008
RIC	7,400	-490	-6.2	3,520	-0.006
TMT	10,900	-700	-6.0	7,380	-0.010

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CTG	19,300	150	0.8	2.04MLN	0.219
HPG	38,000	350	0.9	5.12MLN	0.209
ROS	118,900	1,100	0.9	3.42MLN	0.204
BID	20,650	150	0.7	1.77MLN	0.202
BHN	100,000	3,300	1.5	47,310	0.137

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PLX	65,200	-1,200	-1.8	1.33MLN	-0.610
GAS	67,800	-600	-0.9	725,660	-0.451
SAB	275,000	-1,500	-0.5	20,580	-0.378
MSN	55,500	-800	-1.4	508,690	-0.364
VNM	148,400	-600	-0.4	343,070	-0.342

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FLC	7,660	-40	-0.5	19.13MLN	-0.010
FIT	12,900	-350	-2.6	6.37MLN	-0.035
HPG	38,000	350	0.9	5.12MLN	0.209
SCR	11,550	-250	-2.1	4.69MLN	-0.022
PVD	14,050	100	0.7	4.65MLN	0.015

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
EID	16,500	1,500	10.0	18,200	0.000
VLA	11,200	1,000	9.8	12,200	0.000
ALV	12,500	1,100	9.7	48,480	0.000
VTL	13,900	1,200	9.5	100	0.000
PDC	4,700	400	9.3	200	0.000

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HBE	6,500	-1,000	-13.3	3,000	0.000
TMB	6,300	-700	-10.0	1,000	0.000
VC1	18,000	-2,000	-10.0	100	0.000
OCH	10,900	-1,200	-9.9	5,300	0.000
HGM	35,600	-3,900	-9.9	100	0.000

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VGC	21,700	700	3.3	1.25MLN	0.085
KLF	4,800	400	9.1	12.37MLN	0.071
HUT	12,100	100	0.8	1.14MLN	0.019
DGL	33,000	1,000	3.1	5,800	0.016
KVC	3,800	300	8.6	2.19MLN	0.014

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
OCH	10,900	-1,200	-9.9	5,300	-0.095
ACB	28,100	-100	-0.4	1.33MLN	-0.088
NTP	67,200	-1,800	-2.6	13,363	-0.064
PVS	16,400	-200	-1.2	3.10MLN	-0.051
VCS	205,000	-2,000	-1.0	92,513	-0.045

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
KLF	4,800	400	9.1	12.37MLN	0.000
SHB	7,900	0	0.0	5.96MLN	0.000
PVS	16,400	-200	-1.2	3.10MLN	0.000
KVC	3,800	300	8.6	2.19MLN	0.000
CEO	10,200	0	0.0	1.83MLN	0.000

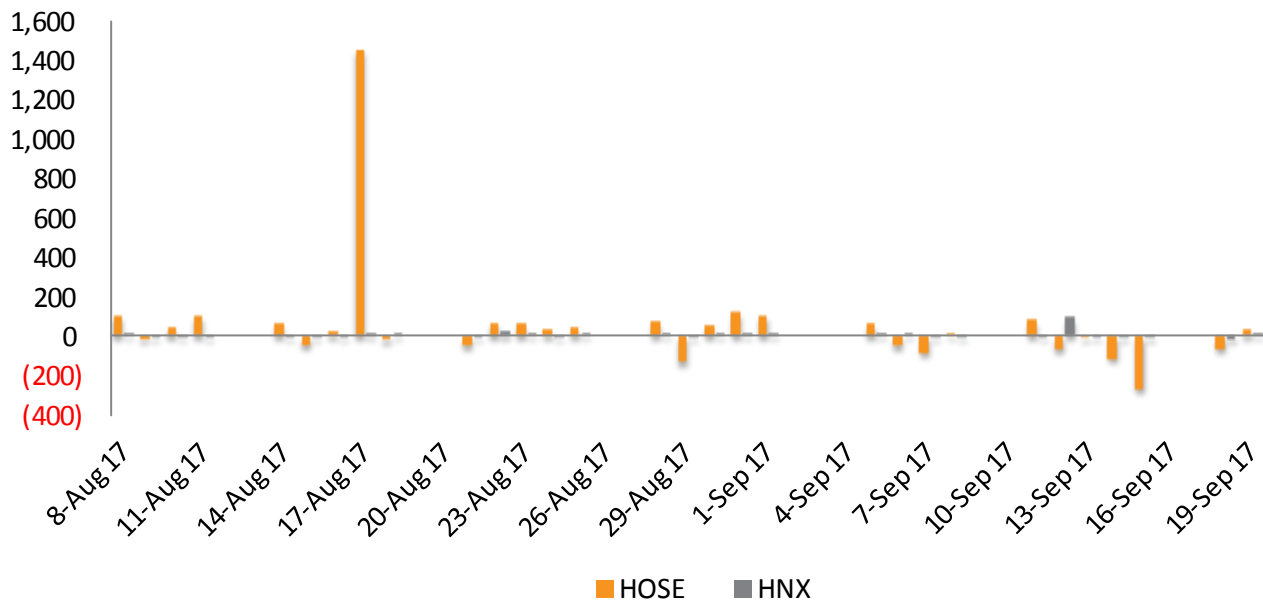
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
BUY	15.5	84.3%	3.8	836.2%	BUY	522.9	84.3%	48.8	607.2%
% of market	9.1%		6.6%		% of market	14.0%		7.5%	
SELL	18.1	97.5%	2.7	84.2%	SELL	494.4	41.3%	45.3	95.6%
% of market	10.5%		4.7%		% of market	13.2%		7.0%	
NET BUY (SELL)	(2.54)		1.1		NET BUY (SELL)	28.4		3.5	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2017 ACCUMULATION

Volume (Mln'shs)	HOSE % of 2016	HNX % of 2016	Value (VND'bn)	HOSE % of 2016	HNX % of 2016				
BUY	2,005.6	81.5%	218.1	55.3%	BUY	82,588.4	90.5%	3,157.7	50.7%
% of market	6.0%		2.2%		% of market	12.4%		3.1%	
SELL	1,981.7	74.2%	230.9	70.4%	SELL	69,262.9	70.0%	3,124.5	61.4%
% of market	5.9%		2.4%		% of market	10.4%		3.0%	
NET BUY (SELL)	23.9		(12.8)		NET BUY (SELL)	13,325		33.2	

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	148,400	-600	-0.40	114.2	-0.342
HPG	38,000	350	0.93	73.3	0.209
REE	36,250	-250	-0.68	37.5	-0.030
CTG	19,300	150	0.78	28.3	0.219
VJC	136,500	-600	-0.44	24.0	-0.076

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	148,400	-600	-0.40	108.1	-0.342
VCB	37,400	-200	-0.53	52.1	-0.283
REE	36,250	-250	-0.68	37.5	-0.030
VJC	136,500	-600	-0.44	30.2	-0.076
PVD	14,050	100	0.72	25.8	0.015

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	38,000	350	0.93	62.1	0.209
PLX	65,200	-1,200	-1.81	22.8	-0.610
SSI	25,800	0	0.00	18.0	0.000
CTG	19,300	150	0.78	12.4	0.219
PPC	20,500	50	0.24	12.4	0.006

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VCB	37,400	-200	-0.53	-49.7	-0.283
PVD	14,050	100	0.72	-19.9	0.015
FLC	7,660	-40	-0.52	-19.1	-0.010
DRC	23,300	-550	-2.31	-15.6	-0.026
BMP	78,600	2,600	3.42	-15.1	0.084

HNX					
Top buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	21,700	700	3.33	18.7	0.000
SHB	7,900	0	0.00	16.8	0.000
PVS	16,400	-200	-1.20	5.8	0.000
LAS	15,900	200	1.27	1.4	0.000
MAS	85,500	1,900	2.27	1.1	0.000

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	21,700	700	3.33	15.9	0.000
PVS	16,400	-200	-1.20	10.4	0.000
VCG	20,800	-100	-0.48	5.4	0.000
VKC	7,200	-600	-7.69	4.2	0.000
PHC	14,400	-100	-0.69	3.3	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	7,900	0	0.00	16.8	0.000
VGC	21,700	700	3.33	2.8	0.000
LAS	15,900	200	1.27	1.4	0.000
MAS	85,500	1,900	2.27	1.0	0.000
CEO	10,200	0	0.00	0.7	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VCG	20,800	-100	-0.48	-5.41	0.000
PVS	16,400	-200	-1.20	-4.55	0.000
VKC	7,200	-600	-7.69	-4.09	0.000
PHC	14,400	-100	-0.69	-3.31	0.000
DBC	27,100	-600	-2.17	-2.00	0.000

Source: Bloomberg, HOSE, HNX

DAILY MARKET RECAP

19 September 2017

TOP 70 MARKET CAPS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. Mln'shs	Float ratio %	Avail. Fil %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
1	VNM VM	148,400	-0.5	-3.9	10.7	9,476	1,451	57.8	44.6	608,222	6,333	5,831	19.9	23.4	8.8	38.9	33.1
2	SAB VM	275,000	8.7	36.8	32.2	7,759	641	10.4	39.1	39,679	7,178	6,442	37.3	38.3	12.8	33.8	21.5
3	VCB VM	37,400	-0.3	-5.8	1.1	5,920	3,598	22.9	9.2	959,439	1,788	1,566	6.0	20.9	2.6	12.8	1.0
4	GAS VM	67,800	11.3	16.5	23.3	5,707	1,913	4.2	45.7	442,444	4,184	3,548	-18.8	16.2	3.3	20.3	13.4
5	VIC VM	49,100	14.9	13.9	12.1	5,698	2,638	52.3	19.0	783,617	1,203	1,178	111.2	40.8	4.5	9.8	1.5
6	PLX VM	65,200	-1.4	2.2	N/A	3,324	1,159	100.0	10.9	782,578	3,883	4,254	43.0	16.8	3.4	21.5	7.8
7	CTG VM	19,300	3.8	-6.8	6.9	3,162	3,723	15.8	0.1	1,728,978	1,970	1,457	20.6	9.8	1.2	12.3	0.8
8	BID VM	20,650	4.6	3.3	23.7	3,106	3,419	4.4	28.2	2,478,601	1,813	1,354	-5.1	11.4	1.6	14.1	0.6
9	MSN VM	55,500	24.4	27.3	25.9	2,804	1,148	43.9	19.7	660,372	1,963	2,481	86.5	28.3	3.5	13.0	3.3
10	HPG VM	38,000	12.6	24.6	47.4	2,536	1,517	58.9	9.5	3,844,499	5,182	4,470	82.3	7.3	2.5	34.9	20.9
11	ROS VM	118,900	27.2	44.8	-18.3	2,474	473	27.0	47.2	3,226,615	1,033	1,033	N/A	115.1	11.5	11.7	7.4
12	VPB VM	36,950	-0.7	N/A	N/A	2,167	1,333	100.0	0.0	N/A	4,485	4,485	37.1	8.2	1.8	25.4	1.9
13	VJC VM	136,500	11.0	7.6	16.2	1,936	322	60.9	5.0	407,025	8,726	8,726	-24.9	15.6	9.0	68.7	14.3
14	MBB VM	22,900	2.2	10.4	57.9	1,726	1,713	49.8	0.0	3,150,251	1,969	1,715	-6.3	11.6	1.5	13.5	1.3
15	NVL VM	61,900	-0.2	-9.5	-8.4	1,696	623	29.5	39.5	1,855,939	3,396	3,059	N/A	18.2	4.0	23.1	5.3
16	BVH VM	56,200	0.2	-4.7	-4.7	1,683	680	29.1	24.5	243,670	2,101	1,651	10.9	26.8	2.7	10.7	1.9
17	MWG VM	113,700	7.7	19.6	32.4	1,539	308	71.9	0.0	440,625	5,949	4,974	40.3	19.1	7.5	46.6	16.0
18	FPT VM	48,400	1.9	4.5	21.3	1,130	531	70.5	0.0	737,240	3,887	3,413	2.9	12.5	2.6	21.5	7.7
19	BHN VM	100,000	25.0	25.6	6.6	1,020	232	100.0	31.5	48,560	3,236	3,236	-9.6	30.9	4.1	13.8	8.0
20	STB VM	11,750	0.0	-17.0	14.1	932	1,804	94.6	15.3	1,680,503	292	49	-89.0	40.2	0.9	2.3	0.2
21	SBT VM	29,000	-0.7	-18.8	21.1	711	557	78.9	18.0	1,775,775	1,209	1,176	2.4	24.0	2.4	10.3	4.6
22	CTD VM	210,000	0.5	-3.2	5.0	707	77	89.0	2.5	51,325	20,254	20,894	88.6	10.4	2.5	29.1	14.6
23	EIB VM	12,600	4.6	2.4	15.6	682	1,229	75.6	0.3	411,306	468	251	660.6	27.0	1.1	4.3	0.4
24	DHG VM	109,000	-0.9	-13.8	32.3	627	131	31.8	0.0	123,726	5,001	4,662	21.7	21.8	5.1	24.9	19.8
25	SSI VM	25,800	3.8	-6.9	13.4	556	490	57.0	48.0	2,823,869	2,166	1,698	2.4	11.9	1.4	13.4	7.0
26	PNJ VM	114,000	8.8	18.8	49.6	542	108	64.5	0.0	185,741	6,190	4,383	671.7	18.4	6.5	37.9	17.5
27	GMD VM	41,700	1.7	-5.7	14.9	529	288	59.5	0.0	597,928	2,071	2,009	-4.2	20.1	2.0	6.9	4.0
28	REE VM	36,250	3.7	1.8	30.9	494	310	48.3	0.0	1,233,136	4,895	3,526	27.9	7.4	1.5	22.3	14.1
29	HSG VM	29,600	3.5	-7.5	13.0	456	350	52.3	20.7	2,667,243	4,577	4,200	120.2	6.5	2.1	36.4	11.7
30	DPM VM	22,750	-2.8	0.2	-5.8	392	391	35.2	28.1	699,742	1,925	2,452	-25.6	11.8	1.1	9.7	7.8
31	KDC VM	42,000	2.4	-10.2	12.0	380	206	49.8	39.1	261,646	6,820	5,714	-74.7	6.2	1.3	23.5	15.6
32	HBC VM	61,200	13.3	29.1	50.2	347	129	71.2	25.0	1,465,408	6,301	3,960	539.6	9.7	4.3	53.4	7.1
33	CII VM	31,500	-10.3	-16.7	-14.3	341	246	55.7	8.2	789,565	8,792	3,191	9.7	3.6	1.6	47.7	12.5
34	HAG VM	8,280	-1.4	-8.5	-9.0	338	927	61.3	37.4	2,396,255	475	-1,439	N/A	17.4	0.5	2.8	0.8
35	DCM VM	13,900	-0.7	6.9	21.9	324	529	24.3	47.4	1,860,999	1,516	1,011	N/A	9.2	1.2	13.5	6.4

DAILY MARKET RECAP

19 September 2017

(Continue)

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. Mln'shs	Float ratio %	Avail. Fil %	Ave. daily vol. (30 days-shs)	EPS			P/E x	P/B x	ROE %	ROA %
			1M	3M	6M						T12M	Diluted	1Y Gr.				
36	NT2 VM	25,200	-6.7	-13.7	-16.8	319	288	27.9	29.0	261,214	2,816	3,701	-5.0	8.9	1.5	16.3	7.8
37	KBC VM	15,000	3.4	-9.4	3.4	310	470	74.7	15.7	1,807,873	1,232	1,186	-11.6	12.2	0.9	7.4	4.0
38	HNG VM	9,130	-1.7	-10.9	-11.4	308	767	35.1	48.2	1,091,579	714	-1,298	N/A	12.8	0.7	5.2	1.7
39	VCI VM	55,900	-6.8	N/A	N/A	295	120	91.9	18.0	131,530	3,854	3,854	-18.8	14.5	4.8	31.9	12.1
40	PPC VM	20,500	4.1	2.5	16.5	287	318	15.0	33.3	217,592	4,688	1,724	-2.2	4.4	1.2	29.6	15.4
41	PDR VM	29,000	4.5	12.4	125.4	283	222	38.3	48.3	973,015	1,357	1,033	28.1	21.4	2.6	10.5	3.0
42	BMP VM	78,600	-3.3	-24.0	-25.5	283	82	61.8	3.7	390,848	6,230	7,664	20.9	12.6	2.8	23.0	19.3
43	DXG VM	20,400	5.4	13.3	22.6	256	286	71.5	19.9	3,962,720	2,087	2,555	29.6	9.8	1.8	23.7	10.3
44	KDH VM	24,400	-1.0	-0.3	14.9	251	234	49.1	2.6	90,930	1,511	1,387	55.3	16.1	1.8	11.3	5.2
45	HT1 VM	14,750	-16.7	-35.0	-36.7	248	382	20.0	43.7	850,835	1,736	2,121	-0.2	8.5	1.1	13.3	5.6
46	TCH VM	15,400	-5.2	-18.7	-13.0	246	363	52.5	48.6	1,215,701	1,379	1,379	N/A	11.2	1.3	16.6	15.1
47	HCM VM	41,600	2.6	-5.2	28.8	237	130	38.0	46.3	415,865	3,032	2,395	49.9	13.7	2.1	13.8	9.8
48	PVD VM	14,050	-6.0	-2.1	-32.5	237	383	48.1	29.7	3,174,255	-513	224	-94.1	N/A	0.4	-1.5	-0.8
49	QCG VM	19,450	17.9	-22.2	348.2	235	275	32.1	48.6	406,074	811	163	87.6	24.0	1.3	5.7	2.4
50	VCF VM	198,800	-0.5	19.0	24.1	232	27	30.7	19.3	228	13,794	14,450	30.0	14.4	2.4	18.3	12.9
51	FLC VM	7,660	7.7	7.1	0.1	215	638	86.2	37.6	21,381,710	945	1,795	-8.0	8.1	0.6	7.8	3.6
52	TRA VM	117,200	-2.3	-3.9	19.7	214	41	57.9	1.0	13,374	5,275	5,081	29.0	22.2	5.3	22.9	14.6
53	TLG VM	95,800	-7.9	-4.2	15.3	210	50	25.6	72.0	1,686	4,704	4,242	24.9	20.4	4.9	23.8	18.8
54	LGC VM	22,900	7.3	-4.2	-18.7	194	193	N/A	4.0	166	1,584	1,698	-49.5	14.5	1.9	13.2	3.8
55	PAN VM	37,200	3.3	6.9	-1.3	193	118	59.8	53.9	14,448	1,428	2,164	-1.9	26.0	1.9	7.6	4.8
56	NLG VM	27,600	-7.1	4.7	13.7	191	157	56.2	5.7	992,642	3,347	1,954	70.0	8.2	1.7	13.5	5.8
57	PVT VM	15,100	7.1	7.9	16.2	187	281	48.9	18.8	269,520	1,257	1,321	12.9	12.0	1.2	11.1	4.6
58	VHC VM	45,200	-8.1	-20.6	-13.9	184	92	25.1	61.3	39,050	5,425	5,922	80.9	8.3	1.6	20.6	9.6
59	GTN VM	16,500	0.9	-1.2	-0.6	181	250	18.2	50.9	924,068	141	104	-86.3	116.8	1.5	1.4	1.0
60	BIC VM	35,150	-3.0	-12.1	-9.5	181	117	99.7	1.4	15,163	1,090	1,083	-27.2	32.3	2.0	6.3	2.9
61	BWE VM	26,000	4.0	N/A	N/A	172	150	20.3	48.9	247,742	1,606	1,606	N/A	16.2	1.4	8.7	3.0
62	VSH VM	18,700	2.2	10.0	17.6	170	206	69.3	33.7	38,943	1,510	1,219	2.4	12.4	1.3	11.0	5.6
63	ITA VM	4,030	-1.5	16.1	1.3	166	938	69.3	38.1	2,587,423	36	43	-74.1	111.8	0.4	0.5	0.3
64	DMC VM	108,400	-6.9	-11.9	29.8	166	35	46.3	37.0	7,373	5,597	4,856	44.3	19.4	4.2	22.9	18.1
65	DIG VM	15,700	-0.6	9.8	65.8	165	238	86.9	23.3	876,979	276	228	459.2	56.8	1.4	1.2	0.6
66	PTB VM	142,500	6.7	26.7	21.1	163	26	59.5	34.2	107,490	10,309	8,863	58.8	13.8	4.9	35.6	16.7
67	PGD VM	40,800	-9.3	-21.4	4.6	162	90	49.5	20.8	2,785	1,077	2,313	-37.5	37.9	2.6	11.6	6.4
68	NKG VM	34,800	11.2	8.1	45.6	153	100	27.1	70.2	277,271	6,287	6,850	286.2	5.5	2.0	49.5	10.3
69	CHP VM	27,350	6.8	5.2	20.8	152	126	20.0	45.9	78,419	3,504	1,950	-21.5	7.8	1.9	23.9	12.3
70	PC1 VM	34,100	-4.6	0.3	7.1	147	98	67.0	17.9	99,348	3,486	3,486	-50.6	9.8	1.7	18.7	7.8

Source: Bloomberg

DISCLAIMER

This report has been prepared by VNDIRECT or one of its affiliates for distribution in Vietnam and overseas. The information herein is believed by VNDIRECT to be reliable and is based on public sources believed to be reliable. With exception of information about VNDIRECT, VNDIRECT makes no representation about the accuracy of such information.

Options, estimates and projection expressed in this report represent the current views of the author at the date of publication only. They do not necessarily reflect the opinions of VNDIRECT and are subject to change without notice. VNDIRECT has no obligation to update, amend or in any way modify this report or otherwise notify a reader thereof in the event that any of the subject matter or opinion, projection or estimate contained within it changes or becomes inaccurate.

The information herein was obtained from various sources and we do not guarantee its accuracy or completeness. Prices and availability of financial instruments are also subject to change without notice.

This published research may be considered by VNDIRECT when buying or selling proprietary positions or positions held by funds under its management. VNDIRECT may trade for its own account as a result of short-term trading suggestions from analysts and may also engage in securities transactions in a manner inconsistent with this report and opinions expressed therein.

Neither the information nor any opinion expressed in this report constitutes an offer, nor an invitation to make an offer, to buy or sell any securities or any option, futures or other derivative instruments in any jurisdiction. Nor should it be construed as an advertisement for any financial instruments.

Officers of VNDIRECT may have a financial interest in securities mentioned in this report or in related instruments. This research report is prepared for general circulation for general information only. It does not have regard to the specific investment objectives, financial situation or particular needs of any person who may receive or read this report.

Investors should note that the prices of securities fluctuate and may rise and fall. Past performance, if any, is no guide to the future. The financial instruments discussed in this report may not be suitable for all investors. Investors must make their own financial decisions based on their independent financial advisors as they believe necessary and based on their particular financial situation and investment objectives.

This report may not be copied, reproduced, published or redistributed by any person for any purpose without the express permission of VNDIRECT in writing. Please cite sources when quoting.

ADDRESS

Headquarter

1 Nguyen Thuong Hien Str
Hai Ba Trung Dist, Hanoi
T: +84 4 3972 4568
F: +84 4 3972 4600

HCMC Office

The 90th Pasteur Building
90 Pasteur Str, Dist 1, HCMC
T: +84 28 7300 0688
F: +84 28 3914 6924

Da Nang Office

Room 7-8-9, 3rd floor, Buu Dien Building
155 Nguyen Van Linh Str, Da Nang City
T: +84 511 382 1111

Vinh - Nghe An Office

1 Lenin Str
Vinh City, Nghe An Province
T: +84 388 688 466
F: +84 388 688 466

Can Tho Office

3rd floor STS Building, 11B Hoa Binh
Ninh Kieu, Can Tho
T: +84 710 3766 959
F: +84 710 3826 331

Quang Ninh Office

1st & 2nd floor, 29-31, 25/4 Str
Ha Long City, Quang Ninh Province
T: +84 33 3820 818
F: +84 33 3820 333

CONTACTS

Hang Tran (Ms.)

Director

T: +84 28 7300 0688 (Ext: 21168)
E: hang.tranxuan@vndirect.com.vn

Trung Nguyen (Mr.)

Associate Director – Business Development

T: +84 28 7300 0688 (Ext: 21068)
E: trung.nt@vndirect.com.vn

Giang Nguyen (Ms.)

Associate Director - Trading

T: +84 28 7300 0688 (Ext: 21099)
E: giang.nt@vndirect.com.vn

Linh Nguyen (Ms.)

Institutional trader

T: +84 28 7300 0688 (Ext: 21089)
E: linh.nn@vndirect.com.vn

Anh Pham (Ms.)

Institutional trader

T: +84 28 7300 0688 (Ext: 21222)
E: anh.phamnguyen@vndirect.com.vn