

## Market commentary: VN-INDEX unexpectedly falls towards the end of trading session.

Vietnam Stock Markets started the new trading week with mixed results as large caps extended their divergence. Following the impressive uptrend last week, VN-INDEX edged up to reach the intraday high of 823.85pts in the morning session. However, selling pressure suddenly overwhelmed during the closing auction, thus pushing the index down towards its intraday low. VIC plummeted by 2.5% to become the top index laggard and finally exerted the most negative impact by alone wiping 1.45 pts off the index. This bearish sentiment was also reflected in the fall of the Materials and Utilities sector, led by multiple losers including HPG, GAS and HSG. Financials also diverged considerably, with VPB, CTG and BID surging by 1.2%, 0.8% and 0.7% respectively while VCB fell 0.8%. Some other blue-chips managed to close in the green and cushioned the index from falling deeper, led by VJC, MWG, NVL and DHG. The VN-INDEX closed at 819.43pts (-0.19) with 128 advancers, 149 decliners and 63 unchanged. On the other hand, HNX-INDEX stayed in the green throughout the trading day and finally closed at 109.30pts (+0.18%) with 73 gainers, 86 losers and 219 unchanged.

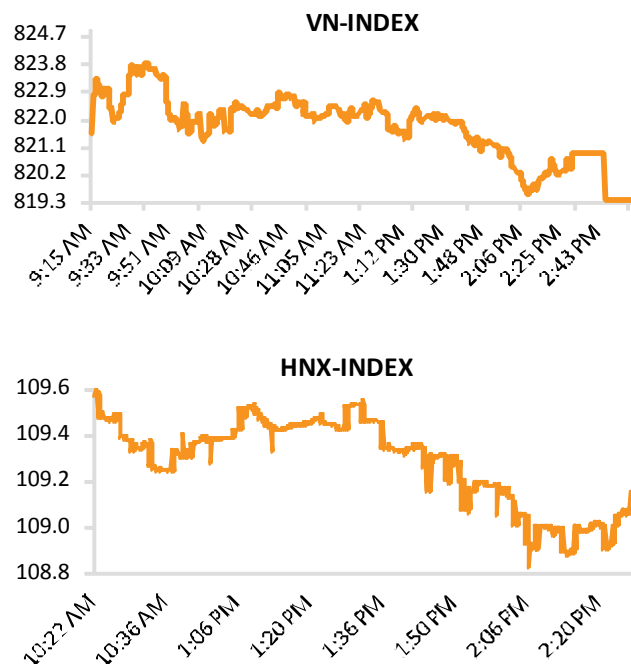
**Health Care (+2.69%), Consumer Discretionary (+1.08%) and Industrials (+0.86%) recorded gains while Real Estate (-1.37%), Materials (-1.25%) and Utilities (-0.54%) dropped.** Top index movers included VJC (+2.9%), MWG (+2.0%), VPB (+1.2%), NVL (+1.8%) and DHG (+4.3%). On the contrary, top index laggards consisted of VIC (-2.5%), HPG (-2.4%), VNM (-0.5%), GAS (-0.9%) and VCB (-0.8%). Top 3 major put-through transactions were MSN with 3.58mn shares (VND206.9bn), KDH with 7.6mn shares (VND190.0bn) and NVL with 1.3mn shares (VND80.1bn).

**Foreigners net bought on HOSE with total net-buying value of VND221.0bn and net sold on HNX with total net-selling value of VND8.8bn.** They mainly bought KDH (VND190.0bn), VNM (VND79.2bn) and VJC (VND52.2bn) and sold VNM (VND77.7bn), MSN (VND27.1bn) and HPG (VND21.7bn).

Snapshot	HOSE	HNX
Close (pts)	819.4	109.3
1 Day change (%)	-0.19	0.18
Volume (mn shs)	169.0	45.7
Value (US\$m)	178.8	23.6
Gainers	128	73
Losers	149	86
Unchanged	63	219

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,304	0.18
WTI Oil (\$/B) 1Mth	52.08	1.22
Brent Oil (\$/B) 1Mth	57.91	1.29
USDVND	22,721	0.00
EURVND	26,931	0.24

Source: Bloomberg



Sectors (VNIndex)	Price 1D chg	Index Wgt	P/E x	P/B x
Consumer Discretionary	1.08%	1.05	20.37	5.84
Consumer Staples	-0.33%	7.26	29.51	8.41
Energy	0.14%	3.28	15.14	2.83
Financials	0.10%	3.5	16.99	1.97
Health Care	2.69%	0.41	26.12	4.21
Industrials	0.86%	1.24	37.02	5.74
IT	0.40%	1.17	12.8	2.55
Materials	-1.25%	1.31	10.05	2.08
Real Estate	-1.37%	4.3	38.52	3.9
Utilities	-0.54%	4.86	15.77	2.96

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,913.4	-0.19	16.70	2.04	4,324
India	10,230.9	0.62	23.79	3.08	1,131
Indonesia	5,949.7	0.43	22.99	2.50	485
Laos	1,030.4	-2.70	13.10	0.88	1
Malaysia	1,754.4	-0.05	16.49	1.70	252
Philippines	8,447.9	0.54	23.46	2.54	199
Taiwan	10,774.2	0.47	16.46	1.85	1,052
Thailand	1,726.7	0.83	17.58	2.09	511
<b>Vietnam</b>	<b>819.4</b>	<b>-0.19</b>	<b>16.36</b>	<b>2.38</b>	<b>92</b>

Source: Bloomberg

16-Oct

## Market News

**Oil gains on concern Iraq-Kurd tensions will disrupt crude flows.** Crude extended gains from the highest close in two weeks as speculation mounted over potential output disruptions in a region that's home to Iraq's oldest producing oil fields. Futures in London rose as much as 1.7% after adding 2.8% last week. Exports of about 600,000 barrels a day from Kirkuk's fields and others in the adjacent Kurdish region were said to continue Sunday. Yet around 120,000 barrels a day pumped by the KRG from fields claimed by Baghdad are at immediate risk, while any move by neighboring Turkey to close a Kurdish pipeline would create bigger disruption, according to Bloomberg oil strategist Julian Lee. Brent for December settlement rose to Y+US\$58.13/barrel on the London-based ICE Futures Europe exchange. OPEC sees crude demand growing at a "healthy pace" over the next five years. Consumption will climb by an average 1.2mn barrels a day through 2022 and slow to 300,000 barrels a day in 2035 to 2040, according to Secretary-General Mohammad Barkindo. *(Bloomberg)*

**Vietnam's import-export sector faces more challenges due to the implementation of the fourth industrial revolution (Industry 4.0).** Industry 4.0 is regarded as a golden opportunity for developing countries like Vietnam to improve quality of services, goods and competitive advantages. However, the implementation of information technology and human-made intelligence applications has also posed several challenges for Vietnam's economy. Specifically, four key sectors facing challenges from the Industry 4.0 include garment and textile, footwear, handicrafts, and the manufacturing industry due to their labor-intensive nature. *(En.vietnamplus.vn)*

**Vietnam is moving closer to the target of 6.7% GDP growth rate.** The General Statistics Office (GSO) has announced that the GDP growth rate in 3Q2017 reached 7.46% and Vietnam needs a 7.31% growth rate in 4Q2017 to reach the 6.7% goal. A possible solution to achieve the 6.7% growth rate was the exploitation of 1mn tons of oil and 41 million tons of coal, according to Minister of Planning and Investment Nguyen Chi Dung. However, the crude oil exploitation output has decreased (-11.1%YoY), while coal exploitation improved slightly (+1.9% YoY) in 9M2017, cited GSO General Director Nguyen Bich Lam. Vietnam has experienced a strong uptrend in the agriculture – forestry – seafood sector with a growth rate of 2.78% in 9M2017, which contributed around 0.43% points to total GDP growth. *(En.vietnamnet.vn)*

## Coverage Universe Updates

### Pha Lai Thermal Power JSC (PPC VN) third quarter results affirm return to profitability

- In 3Q2017, PPC achieved net revenue of VND1.471trl (+17.9% YoY) and gross profit of VND181bn (vs. VND8bn in 3Q2016). Financial income fell to VND94.1bn (-10.1% YoY) and financial expenses also decreased to VND82.7bn (-16.2% YoY), largely facilitated by greater currency stability. This helped swing the company to profitability with EAT of VND151.6bn (vs. loss after tax of VND646.2mn in 3Q2016).
- For the YTD 9m2017 period, PPC generated net revenue of VND4.629trl (+4.1% YoY) and EAT of VND745.1bn (vs. after tax loss of VND299.9bn in the same period last year).

## Notable Corporate Events

**Vietnam Dairy Products JSC (VNM VN) - investment activity and ESOP share repurchase:** VNM has announced the plan to repurchase 26,201 ESOP shares at the price of VND37,720/share. If successful, the company will increase its treasury shares from 148,708 shares to 174,909 shares. Additionally, State Capital Investment Corporation (SCIC) has announced the plan to sell a 3.3% stake in VNM. SCIC is cooperating with Ho Chi Minh City Stock Exchange (HOSE), Vinamilk and the Consortium Advisors to organize a roadshow regarding the investment opportunities to acquire SCIC's shares in Vinamilk on Oct 18. Furthermore, SCIC will announce the initial price and start to accept registration and deposit from Nov 01 as the competitive offering takes place at HOSE on Nov 10. For further information, SCIC will also hold roadshows in HongKong and Singapore to attract potential foreign investors. In addition, (*Vinamilk.com.vn and Scic.vn*)

**Vietjet Aviation JSC (VJC VN) - shareholders' activities:** On Oct 12, BI VI Investment Corporation successfully transferred 1,611,914 VJC shares to Asian Value Investment Limited through Vietnam Securities Depository (VSD). (*Cafef.vn*)

**HaDo JSC (HDG VN) - investment activity:** HDG has announced to purchase 14,261,542 Agrita - Quang Nam Energy JSC (AGRITAM - unlisted) shares (equivalent to 44% of charter capital) from Tan Tao Investment & Industry Corporation (ITA VN) and Tan Tao Energy JSC (unlisted). The transfer is expected to take place in 4Q2017. For further information, AGRITAM is currently working on the Dakmi 2 Hydropower project. (*Cafef.vn*)

**Southern Seed JSC (SSC VN) - treasury share repurchase:** SSC has announced the plan to repurchase a maximum of 1,470,000 SSC shares (9.8%) with the total budget of VND197.5bn from SSC's 2016 retained earnings (VND95.5bn), capital surplus (VND8.5bn), and Development Investment Fund (VND93.5bn). The transactions are expected to take place from Oct 24 to Oct 31 via order-matching and put-through methods. If successful, SSC will increase its treasury shares from 61,412 shares to 1,531,412 shares. (*Hsx.vn*)

**Vinh Hoan Group (VHC VN) – 3Q2017 estimated business activity:** In 3Q, VHC's export revenue slightly declined to USD60.7mn, given that the total output dropped by 13% YoY and average selling price increased by 14% YoY. For 9M2017, VHC recorded export revenue of USD211mn (+2% YoY). (*Ndh.vn*)

<to be continued>

## COVERAGE SUMMARY

Ticker	Adjusted price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	34,400	42,100	22%	ADD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017.	
HBC	63,600	71,600	13%	HOLD	1. Large contract back-log to drive double-digit growth until 2019 2. Balance sheet to improve after planned private placement of 18mn shares (14%).	
LPB	12,600	17,200	37%	ADD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY17 YE P/B of 0.8x, cheap relative to peers.	<a href="#">Link</a>
VHC	49,500	68,000	37%	ADD	1. Manufacturing capacity will increase by 40% by 2018 2. The largest market, US, will probably regain its growth momentum into next year 3. Input price could decrease and become more stable in 2018	<a href="#">Link</a>
TDH	15,000	15,900	6%	HOLD		
CTD	210,900	249,028	18%	ADD	1. Leading firm in construction sector with blue-chip client base. 2. Revenue from new contracts will ensure growth for the next two years. Projected revenue and earnings growth of 43.9% and 39.8%, respectively in 2017. 3. Rising contribution of design and build (D & B) projects to touch 50% of total revenue should lift blended margins. D&B contracts' average GM of 10% and traditional contract of 6-7%. D&B's	<a href="#">Link</a>
DCM	13,650	16,200	19%	ADD	1. Recovery in ASP (+6% in 2017 from low level in '16) and volume (+9% in 2017, supported by exporting activities), driven by recovery in agriculture sector and global urea price cycle. 2. Gas price subsidy from PVN until the end of 2018 (guaranteeing ROE at minimum 12%), preferential income tax rate of 5% 3. Possible change in VAT policy could reduce COGS and improve margins by 2-3% pts. 4. PVN plans to divest 24.6% stake by 2018 which will add to free-float.	
PTB	137,600	133,400	-3%	HOLD		<a href="#">Link</a>
VJC	111,100	139,600	26%	ADD		<a href="#">Link</a>
NLG	27,400	31,850	16%	ADD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	<a href="#">Link</a>
IMP	63,500	70,600	11%	HOLD		<a href="#">Link</a>
PNJ	109,900	113,500	3%	HOLD	1. Largest jewelry retailer with rapid retail footprint expansion 2. Robust SSSG in 2017 (25%) and target SSSG FY18 of 12%. 3. FY17 EAT is forecasted to grow by 77.8%, 44% for FY18.	<a href="#">Link</a>
ACV	69,500	83,700	20%	ADD	1. Passenger throughput could grow at more than 15% in the next few years 2. Domestic passenger fees will increase by 22.7% yoy in 2018, FY18 EAT to touch VND5,072b (+46.5%) 3. 2018 EV/EBITDA 11.9x, below peers average of 15x	<a href="#">Link</a>
BFC	39,600	43,338	9%	HOLD	1. Leading NPK producer in terms of capacity (current 925k tons, could add 200k tons more in the North) and market share (15-16%) 2. Long-term growth from expansion strategy to Northern Vietnam (+20%/year in volumes) and overseas market (Cambodia)	
VNR	24,000	25,443	6%	HOLD		
TCM	27,500	31,082	13%	HOLD		<a href="#">Link</a>
DRI	12,000	18,325	53%	ADD	1. Low production cost (40% below the peer average) due to higher tapping yield and cheap labor. 2. Natural rubber price (ASP) is still in recovery mode and expected to rise 25% yoy in 2017 with this ASP increase not really reflected in DRI's valuation due to negative sentiment on the stock 3. Attractive valuation and first dividend payment for FY17 expected to be VND1,000/share (VND500/share already advanced in Sep 17).	<a href="#">Link</a>
DPM	22,400	24,519	9%	HOLD	1. Gross margin fluctuates following movement in oil prices, 1H17 performance hurt by the sharp increase in oil/gas input price 2. NH3-NPK expansion projects will contribute to revenue and profit starting from 2018 (expected VND1.2-2tr in revenue and VND150-300bn in profit) 3. DPM would benefit the most in case a change in VAT policy is approved (gross margin +3-4% pts.) 4. PVN plans to divest 8.6% stake by 2018	<a href="#">Link</a>
NVL	62,800	69,500	11%	HOLD		<a href="#">Link</a>

Ticker	Adjusted price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
QNS	67,000	95,006	42%	ADD	<ol style="list-style-type: none"> <li>1. QNS is a dominant producer of soy milk with 85% market share in the packaged segment.</li> <li>2. One of the most profitable F&amp;B companies in term of ROE (FY16 ~43.3%) and ROA (FY16 ~25%).</li> <li>3. Manufacturing capacity addition is the next engine for growth.</li> <li>4. Current PE is 9.7x, relatively attractive vs peers.</li> </ol>	<a href="#">Link</a>

## MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CCL	3,980	260	7.0	616,370	0.004
HU3	9,950	650	7.0	7,160	0.003
TSC	4,600	300	7.0	2.14MLN	0.017
IDI	7,090	460	6.9	4.39MLN	0.033
VOS	2,210	140	6.8	826,570	0.008

Top losers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
DAT	25,950	-1,950	-7.0	80	-0.029	
EMC	17,500	-1,300	-6.9	12,100	-0.006	
PTL	4,180	-310	-6.9	61,170	-0.012	
KPF	5,280	-390	-6.9	7,760	-0.003	
NAV	5,300	-380	-6.7	10	-0.001	

Top index movers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
VJC	111,100	3,100	2.9	1.31MLN	0.550	
MWG	127,500	2,500	2.0	468,240	0.303	
VPB	40,700	500	1.2	2.22MLN	0.262	
NVL	62,800	1,100	1.8	1.54MLN	0.255	
DHG	110,500	4,500	4.3	346,030	0.231	

Top index lagers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
VIC	54,600	-1,400	-2.5	1.16MLN	-1.452	
HPG	38,000	-950	-2.4	5.48MLN	-0.567	
VNM	148,600	-800	-0.5	681,780	-0.457	
GAS	69,400	-600	-0.9	549,810	-0.452	
VCB	39,050	-300	-0.8	1.54MLN	-0.425	

Top active volume						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
FLC	7,880	150	1.9	15.94MLN	0.038	
HAI	12,800	800	6.7	7.76MLN	0.037	
OGC	2,270	10	0.4	5.64MLN	0.001	
HPG	38,000	-950	-2.4	5.48MLN	-0.567	
ITA	3,890	-50	-1.3	5.10MLN	-0.018	

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CAN	26,600	2,400	9.9	100	0.000
L18	10,000	900	9.9	100	0.000
PDC	4,500	400	9.8	500	0.000
S74	9,000	800	9.8	300	0.000
NHC	36,200	3,200	9.7	100	0.000

Top losers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
TXM	9,900	-1,100	-10.0	1,100	0.000	
DST	30,700	-3,400	-10.0	1.60MLN	0.000	
SJC	14,400	-1,500	-9.4	137,940	0.000	
NDF	7,700	-800	-9.4	261,800	0.000	
OCH	7,000	-700	-9.1	1,000	0.000	

Top index movers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
ACB	32,700	300	0.9	1.36MLN	0.265	
INN	74,000	6,500	9.6	38,980	0.060	
PVS	16,100	200	1.3	3.96MLN	0.051	
KLF	4,200	200	5.0	6.70MLN	0.036	
NVB	7,200	100	1.4	73,870	0.033	

Top index lagers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
DST	30,700	-3,400	-10.0	1.60MLN	-0.126	
OCH	7,000	-700	-9.1	1,000	-0.056	
VCS	203,500	-2,100	-1.0	43,640	-0.048	
VGC	24,100	-300	-1.2	374,000	-0.037	
SHS	18,500	-300	-1.6	1.90MLN	-0.029	

Top active volume						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
KLF	4,200	200	5.0	6.70MLN	0.000	
SHB	8,100	0	0.0	5.92MLN	0.000	
PVX	2,600	100	4.0	4.89MLN	0.000	
PVS	16,100	200	1.3	3.96MLN	0.000	
HUT	11,900	100	0.9	2.50MLN	0.000	

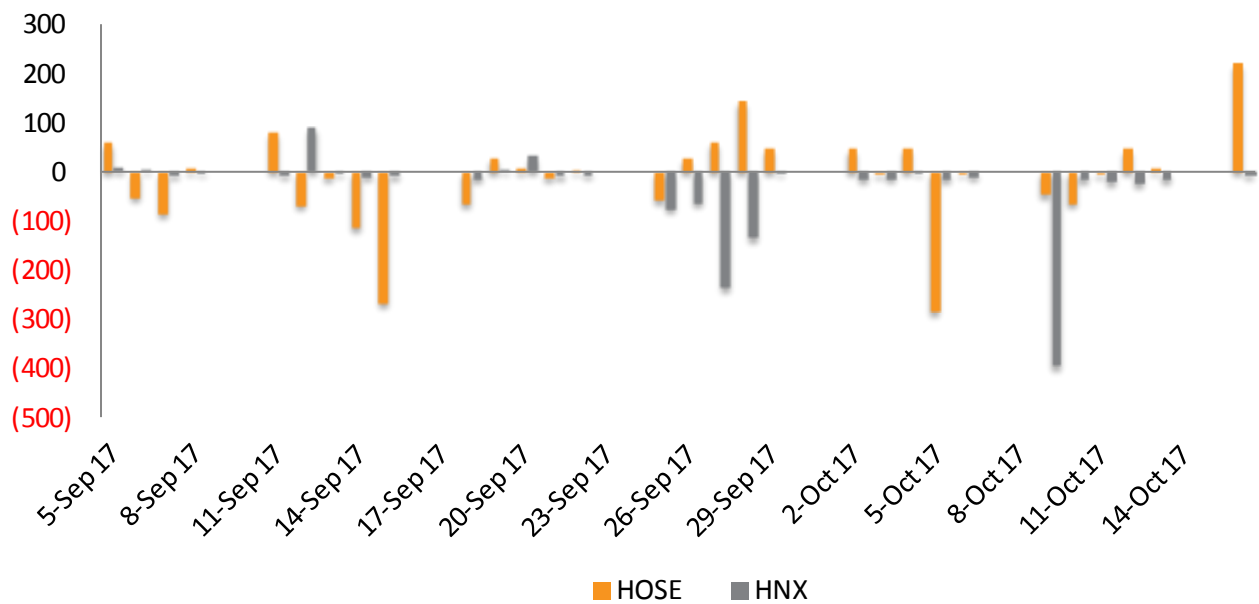
Source: Bloomberg 16-Oct

## FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
<b>BUY</b>	15.2	203.8%	0.4	5.5%	<b>BUY</b>	553.4	109.4%	5.9	8.6%
% of market	9.1%		0.9%		% of market	13.8%		1.1%	
<b>SELL</b>	6.7	1.1%	0.9	-41.5%	<b>SELL</b>	332.3	28.2%	14.8	-36.5%
% of market	4.1%		1.9%		% of market	8.3%		2.7%	
<b>NET BUY (SELL)</b>	<b>8.45</b>		<b>(0.5)</b>		<b>NET BUY (SELL)</b>	<b>221.0</b>		<b>(8.8)</b>	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



## 2017 ACCUMULATION

Volume (Mln'shs)	HOSE % of 2016	HNX % of 2016	Value (VND'bn)	HOSE % of 2016	HNX % of 2016				
<b>BUY</b>	2,157.2	87.6%	244.2	61.9%	<b>BUY</b>	88,207.7	96.7%	4,068.5	65.4%
% of market	5.9%	2.3%			% of market	12.1%	3.5%		
<b>SELL</b>	2,127.2	79.6%	273.4	83.3%	<b>SELL</b>	74,708.9	75.5%	5,103.1	100.3%
% of market	5.9%	2.5%			% of market	10.2%	4.4%		
<b>NET BUY (SELL)</b>	<b>30.0</b>		<b>(29.2)</b>		<b>NET BUY (SELL)</b>	<b>13,499</b>		<b>(1,034.5)</b>	

Source: HSX, HNX

## FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
KDH	25,900	-100	-0.38	190.0	-0.009
VNM	148,600	-800	-0.54	79.2	-0.457
VJC	111,100	3,100	2.87	52.2	0.550
MSN	57,300	-900	-1.55	39.3	-0.410
VCI	66,000	3,000	4.76	27.3	0.142

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	148,600	-800	-0.54	77.7	-0.457
MSN	57,300	-900	-1.55	27.1	-0.410
HPG	38,000	-950	-2.44	21.7	-0.567
VCB	39,050	-300	-0.76	20.3	-0.425
REE	34,550	150	0.44	18.0	0.018

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
KDH	25,900	-100	-0.38	190.0	-0.009
VJC	111,100	3,100	2.87	37.7	0.550
VCI	66,000	3,000	4.76	24.5	0.142
MSN	57,300	-900	-1.55	12.3	-0.410
CTG	19,150	150	0.79	11.5	0.220

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	38,000	-950	-2.44	-16.9	-0.567
BMP	77,000	-1,300	-1.66	-13.1	-0.042
VIC	54,600	-1,400	-2.50	-11.9	-1.452
GAS	69,400	-600	-0.86	-11.0	-0.452
VSC	54,500	-200	-0.37	-9.6	-0.004

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HUT	11,900	100	0.85	3.0	0.000
VGC	24,100	-300	-1.23	0.5	0.000
VCG	22,700	200	0.89	0.4	0.000
CTP	13,600	-700	-4.90	0.3	0.000
BVS	19,700	-100	-0.51	0.3	0.000

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	16,100	200	1.26	9.3	0.000
VGC	24,100	-300	-1.23	2.0	0.000
SJC	14,400	-1,500	-9.43	0.8	0.000
SHS	18,500	-300	-1.60	0.4	0.000
MBS	12,800	-200	-1.54	0.4	0.000

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HUT	11,900	100	0.85	3.0	0.000
VCG	22,700	200	0.89	0.4	0.000
CTP	13,600	-700	-4.90	0.3	0.000
BVS	19,700	-100	-0.51	0.2	0.000
DBC	27,300	0	0.00	0.2	0.000

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	16,100	200	1.26	-9.33	0.000
VGC	24,100	-300	-1.23	-1.52	0.000
SJC	14,400	-1,500	-9.43	-0.77	0.000
SHS	18,500	-300	-1.60	-0.41	0.000
MBS	12,800	-200	-1.54	-0.29	0.000

Source: Bloomberg, HOSE, HNX



## TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$m	Outs. Vol. Mln'shs	Float ratio %	Avail. Fil %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VNM VM	148,600	0.4	-4.2	4.9	9,492	1,451	57.8	44.7	550,406	23.5	8.8	38.9	33.1
2	SAB VM	272,000	0.0	28.6	33.3	7,677	641	10.4	39.1	23,546	37.9	12.6	33.8	21.5
3	VIC VM	54,600	11.7	28.2	30.8	6,339	2,638	52.3	19.0	1,194,195	45.4	5.0	9.8	1.5
4	VCB VM	39,050	2.8	2.1	7.4	6,183	3,598	22.9	9.4	1,905,731	21.8	2.7	12.8	1.0
5	GAS VM	69,400	1.3	9.3	28.8	5,844	1,913	4.2	45.7	598,642	16.6	3.3	20.3	13.4
6	CTG VM	19,150	2.4	-1.0	9.4	3,138	3,723	15.8	0.0	1,342,813	9.7	1.2	12.3	0.8
7	PLX VM	60,900	-10.8	-13.0	N/A	3,106	1,159	100.0	11.0	687,328	15.7	3.2	21.5	7.8
8	BID VM	20,350	-0.2	5.4	19.4	3,062	3,419	4.4	28.2	1,784,802	11.2	1.5	14.1	0.6
9	MSN VM	57,300	2.1	38.1	25.9	2,895	1,148	43.9	20.1	620,801	29.2	3.6	13.0	3.3
10	VPB VM	40,700	8.8	N/A	N/A	2,682	1,497	100.0	0.0	883,081	9.1	2.0	25.4	1.9
11	HPG VM	38,000	2.7	12.8	31.4	2,537	1,517	58.9	9.1	3,801,028	7.3	2.5	34.9	20.9
12	ROS VM	114,900	-1.8	34.4	-26.9	2,392	473	27.0	47.2	2,777,363	111.3	11.1	11.7	7.4
13	VJC VM	111,100	13.0	22.6	16.8	2,207	451	64.7	4.8	816,195	17.8	10.3	68.7	14.3
14	MBB VM	23,100	5.9	14.1	59.6	1,846	1,816	49.7	0.0	3,485,947	12.3	1.6	13.5	1.3
15	MWG VM	127,500	12.0	25.0	52.5	1,726	308	73.0	0.0	445,324	21.4	8.4	46.6	16.0
16	NVL VM	62,800	-1.7	-7.9	-10.3	1,721	623	29.5	39.7	1,867,474	18.5	4.1	23.1	5.3
17	BVH VM	55,600	-1.8	-7.8	-4.6	1,665	680	29.1	24.5	241,414	26.5	2.7	10.7	1.9
18	BHN VM	117,800	22.7	52.6	33.6	1,202	232	100.0	31.4	52,489	36.4	4.8	13.8	8.0
19	FPT VM	51,400	6.6	5.5	28.4	1,201	531	70.5	0.0	956,570	13.2	2.7	21.5	7.7
20	STB VM	11,600	0.9	-4.1	0.0	921	1,804	94.6	15.3	2,639,864	39.7	0.9	2.3	0.2
21	CTD VM	210,900	-1.0	-1.9	6.0	710	77	89.0	2.3	41,494	10.4	2.5	29.1	14.6
22	DHG VM	110,500	-1.5	-9.1	22.5	636	131	31.8	0.0	91,824	22.1	5.1	24.9	19.8
23	EIB VM	11,300	-11.7	-12.1	-1.3	611	1,229	75.6	0.2	25,516	24.2	1.0	4.3	0.4
24	SBT VM	23,900	-17.6	-37.8	-2.4	586	557	72.1	39.9	1,535,399	19.8	2.0	10.3	4.6
25	GMD VM	43,300	4.1	2.6	37.0	549	288	59.6	0.0	831,674	20.9	2.1	6.9	4.0
26	SSI VM	24,400	-4.7	-9.0	9.9	526	490	57.0	48.3	2,175,268	11.3	1.4	13.4	7.0
27	PNJ VM	109,900	-1.9	12.9	43.8	523	108	64.5	0.0	252,480	17.8	6.2	37.9	17.5
28	REE VM	34,550	-4.0	-5.6	31.4	471	310	48.3	0.0	1,131,133	7.1	1.5	22.3	14.1
29	HSG VM	28,000	-4.6	-11.4	-0.5	431	350	52.3	21.3	2,006,451	6.1	2.0	36.4	11.7
30	DPM VM	22,400	-1.5	-6.7	-1.1	386	391	35.2	28.0	531,035	11.6	1.1	9.7	7.8
31	CII VM	35,100	9.0	-9.2	-3.6	380	246	58.6	10.4	1,044,166	4.0	1.7	47.7	12.5
32	KDH VM	25,900	5.8	2.5	19.5	373	328	62.5	3.3	110,318	17.1	1.9	11.3	5.2
33	NT2 VM	29,200	14.5	1.7	-5.2	370	288	27.9	28.7	382,296	10.4	1.7	16.3	7.8
34	HBC VM	63,600	4.6	7.6	61.1	361	129	70.8	25.4	1,328,590	10.1	4.5	53.4	7.1
35	KDC VM	38,600	-6.3	-17.4	-3.7	349	206	49.8	39.2	308,239	5.7	1.2	23.5	15.6
36	VCI VM	66,000	18.9	15.0	N/A	349	120	91.9	16.1	103,205	17.1	5.7	31.9	12.1
37	HAG VM	8,330	-0.5	-11.4	1.6	340	927	61.3	37.4	1,954,957	17.5	0.5	2.8	0.8
38	HNG VM	9,600	5.3	-7.2	-8.6	324	767	35.1	48.1	1,214,871	13.4	0.7	5.2	1.7
39	DCM VM	13,650	0.0	-3.9	29.4	318	529	24.4	46.8	1,401,807	9.0	1.2	13.5	6.4
40	PDR VM	31,200	6.1	17.3	38.7	305	222	38.3	48.3	1,298,500	23.0	2.8	12.5	3.4
41	PPC VM	21,350	3.4	5.7	25.6	301	321	15.7	32.6	211,926	4.6	1.2	29.6	15.4
42	BMP VM	77,000	0.0	-14.4	-30.3	277	82	61.8	56.1	413,959	12.4	2.7	23.0	19.3
43	KBC VM	13,350	-8.6	-17.3	-10.4	276	470	75.2	18.4	1,922,031	10.8	0.8	7.4	4.0
44	DXG VM	20,800	3.5	23.1	6.8	262	286	71.5	19.7	3,366,059	10.0	1.8	23.7	10.3
45	TCH VM	16,100	1.3	-11.8	-13.4	257	363	52.5	48.6	953,069	11.7	1.3	16.6	15.1
46	PVD VM	14,700	8.5	8.9	-25.2	248	383	48.1	29.6	2,421,516	N/A	0.4	-1.5	-0.8
47	HCM VM	43,350	3.5	-1.5	38.5	247	130	38.0	46.2	414,815	14.3	2.3	16.3	9.0
48	HT1 VM	14,650	-4.2	-33.4	-36.3	246	382	20.0	43.5	548,275	8.4	1.1	13.3	5.6
49	VCF VM	200,000	0.6	0.0	23.5	234	27	30.7	19.3	461	14.5	2.4	18.3	12.9
50	FLC VM	7,880	4.8	9.0	4.0	221	638	86.2	39.6	11,965,170	8.3	0.6	7.8	3.6
51	TLG VM	97,000	-1.0	-5.6	19.1	213	50	25.6	72.0	1,856	20.6	4.8	24.7	17.7
52	TRA VM	115,500	0.4	-8.1	20.4	211	41	57.9	0.9	12,835	21.9	4.9	23.4	16.0
53	QCG VM	17,300	-11.7	-30.5	160.9	209	275	32.1	48.3	458,622	20.1	1.2	6.0	2.6
54	VHC VM	49,500	7.7	-13.6	-6.8	201	92	25.1	61.3	85,946	9.1	1.7	20.6	9.6
55	GTN VM	17,850	15.2	10.2	16.7	196	250	18.4	51.3	848,050	140.3	1.6	1.3	0.9
56	NLG VM	27,400	-1.3	-5.5	1.1	190	157	56.2	5.9	746,347	8.2	1.6	20.1	7.9
57	LGC VM	22,000	-7.9	2.6	-11.1	187	193	N/A	4.0	338	14.1	1.8	12.5	3.6
58	PAN VM	34,900	-8.2	0.3	-3.3	181	118	59.8	54.0	7,361	24.1	1.6	7.2	4.0
59	PVT VM	14,500	-4.6	-4.0	10.7	180	281	48.9	18.9	200,992	11.3	1.2	10.3	4.1
60	BWE VM	27,150	1.1	N/A	N/A	179	150	20.3	48.9	392,544	16.9	1.4	8.7	3.0

Source: Bloomberg 16-Oct

# DAILY MARKET RECAP

16 October 2017

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