

### Market Commentary: Large caps suddenly plummeted in the afternoon session, VN-INDEX lost nearly 10pts to end at 833.09pts.

Vietnam's stock markets pulled back sharply as large caps fell on investors' rising caution. Following the impressive rally yesterday, the VN-INDEX edged up shortly after the opening bell and surged dramatically to the intraday peak of 849.5pts in the morning session. However, the market gradually lost steam when the profit-taking activities suddenly overwhelmed during the afternoon session, thus sending VN-INDEX back down towards its intraday low. Specifically, Industrial tickers witnessed a disappointing trading day, of which ROS switched from being the index's largest supporter in the early morning to become the largest laggard at the end of the trading session, alone wiping 2.5pts off the index. Construction major HBC closed at the floor price, purportedly due to margin calls as the stock has been falling continuously in recent trading sessions. Other Energy and Financials stocks also plunged, including PLX and VPB that lost 6.6% and 6.5%, respectively. Even large caps with recently good momentum such as VCB and GAS were not spared from the bearish sentiment today. Only a few pillar stocks such as VIC, SAB, VNM and CTD managed to overcome the sell-off wave and prevented the index from falling deeper. The VN-INDEX failed to break the 850-pt level and retreated to end at 833.1pts (-1.1%) with 102 gainers, 173 losers and 65 unchanged. HNX-INDEX also dropped down to 103.4pts (-1.5%) with 48 advancers, 120 decliners and 210 unchanged.

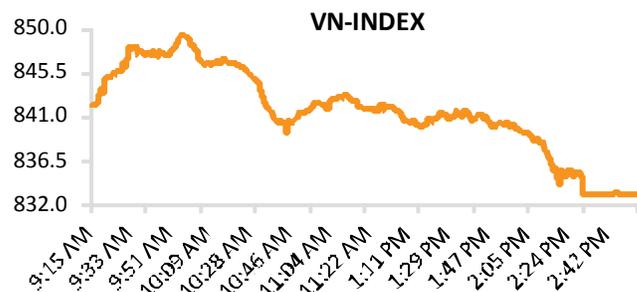
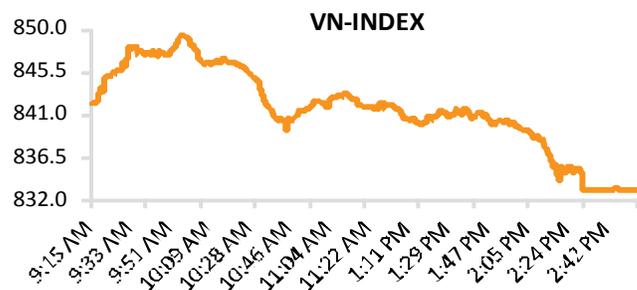
**Health Care (+2.69%), Consumer Discretionary (+1.08%) and Industrials (+0.86%) recorded gains while Real Estate (-1.37%), Materials (-1.25%) and Utilities (-0.54%) dropped.** Top index movers included VJC (+2.9%), MWG (+2.0%), VPB (+1.2%), NVL (+1.8%) and DHG (+4.3%). On the contrary, top index laggards consisted of VIC (-2.5%), HPG (-2.4%), VNM (-0.5%), GAS (-0.9%) and VCB (-0.8%). Top 3 major put-through transactions were MSN with 3.58mn shares (VND206.9bn), KDH with 7.6mn shares (VND190.0bn) and NVL with 1.3mn shares (VND80.1bn).

**Foreigners net bought on HOSE with total net-buying value of VND221.0bn and net sold on HNX with total net-selling value of VND8.8bn.** They mainly bought KDH (VND190.0bn), VNM (VND79.2bn) and VJC (VND52.2bn) and sold VNM (VND77.7bn), MSN (VND27.1bn) and HPG (VND21.7bn).

Snapshot	HOSE	HNX
Close (pts)	833.1	103.4
1 Day change (%)	-1.14	-1.48
Volume (mn shs)	192.8	51.0
Value (US\$m)	191.6	32.0
Gainers	102	48
Losers	173	120
Unchanged	65	210

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,277	-0.02
WTI Oil (\$/B) 1Mth	54.43	0.24
Brent Oil (\$/B) 1Mth	60.47	-0.03
USDVND	22,715	0.01
EURVND	26,522	0.08

Source: Bloomberg



Sectors (VNIndex)	Price 1D chg	Index Wgt	P/E x	P/B x
Consumer Discretionary	-3.56%	0.96	20.00	5.33
Consumer Staples	0.39%	7.53	30.98	8.57
Energy	-5.80%	2.97	15.38	2.74
Financials	-1.83%	3.61	16.50	1.97
Health Care	-1.32%	0.32	19.31	3.69
Industrials	-3.06%	2.08	81.79	9.98
IT	-0.50%	1.12	12.11	2.52
Materials	-1.74%	1.17	9.82	1.66
Real Estate	1.52%	4.85	36.88	4.17
Utilities	-0.50%	5.05	14.86	3.09

Source: Bloomberg

Country	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,997.1	0.01%	16.49	2.02	4,391
India	10,425.6	-0.14%	24.03	3.13	1,171
Indonesia	6,031.1	-0.12%	22.26	2.51	495
Laos	1,052.8	0.26%	13.38	0.90	1
Malaysia	1,741.1	-0.17%	16.33	1.79	249
Philippines	8,516.0	1.80%	23.70	2.56	197
Taiwan	10,788.5	-0.17%	16.36	1.84	1,062
Thailand	1,701.9	-0.74%	17.89	2.04	511
<b>Vietnam</b>	<b>833.1</b>	<b>-1.14%</b>	<b>16.19</b>	<b>2.39</b>	<b>95</b>

Source: Bloomberg

2-Nov

## Market News

**Saudi Arabia raised pricing for December oil sales to Asia in a sign the world's largest crude exporter is confident about strong demand in its biggest market.** State-owned Saudi Arabian Oil Co., known as Saudi Aramco, increased its official pricing for Arab Light crude to buyers in Asia by US\$0.65 to US\$1.25 a barrel above than the regional benchmark, a person with knowledge of this said, asking not to be identified because they're not authorized to speak to the media. That would be the highest spread since September 2014 and is well above the 35-cent increase forecast in a Bloomberg survey. Saudi Arabia has led the OPEC in cutting crude production to shrink a global glut. The increased pricing suggests demand in Asia is strong enough that Aramco isn't worried about losing sales as it cuts production. Brent crude prices have rallied 17% in the past two months. Global stockpiles are declining and demand is increasing, Khalid Al-Falih, Saudi Arabia's oil minister, said Thursday at a ministerial roundtable in Bangkok. Russia, which joined OPEC and other producers in the output cuts, sees "recovery" in the global oil industry, Energy Minister Alexander Novak said Thursday during a visit in Riyadh. *(Bloomberg)*

**Vietnam banks' total assets stood at VND9,251.4trl at the end of August, an 8.8% increase vs end-2016, according to the State Bank of Vietnam (SBV).** Lenders' registered capital increased 3.5% to VND505.3trl during the same period. *(Bloomberg)*

**Vietnam exports over 5mn tonnes of rice in 10M2017 (+22% YoY).** Vietnam shipped 5.05 tonnes of rice worth US\$2.25bn in 10M2017 (+22.3% YoY in volume and +21.1% YoY in value), according to the Ministry of Agriculture and Rural Development. From January to October, China remained the biggest importer of Vietnamese rice accounting for 39.3% of Vietnam's rice exports, followed by the Philippines (9.6%) and Malaysia (8.0%). According to the Vietnam Food Association (VFA), regional countries' demand for imported rice will rise sharply in the final months of this year. Amid positive signs like a strong increase in the number of contracts registered for export in the remaining months of 2017, the VFA raised the rice export target this year from 5.2mn tonnes to 5.6mn tonnes. *(En.vietnamnet.vn)*

## Notable Corporate Events

**Pymepharco Joint Stock Company (PME VN) – stock listing:** Nov 08 will be the first trading day of 65,227,500 shares of Pymepharco under the ticker PME on Ho Chi Minh Stock Exchange (HOSE) at the reference price of VND68,000/share. For further information, Pymepharco was found in 1989 as Phu Yen Pharmacy and Health-care Equipment and transformed into a joint stock company in 2006. The company is known as one of the largest pharmaceutical companies in Vietnam. *(Cafef.vn)*

**FLC Group (FLC VN) – dividend payment:** On Oct 30, FLC's BoD has approved the plan to issue nearly 44.7mn shares for paying 2016 stock dividend at the ratio of 100:7. Besides, the company has announced to pay 2016 cash dividend of VND300/share (est. 2016 dividend yield of 4.7%). The share issuance for stock dividend and cash dividend payment will take place at the same time upon receiving the approval from the State Securities Commission (SSC). *(Cafef.vn)*

**Masan Group Corporation (MSN VN) – investment activity:** MSN has registered to sell 11,715,646 convertible bonds of Vietnam Technological and Commercial JS Bank (TCB - unlisted) out of 22,298,893 convertible bonds owned via put-through method from Nov 03 to Nov 22. *(Vietstock.vn)*

**Bao Viet Holdings (BVH VN) – 3Q2017 business results:** in 3Q 2017, the company generated VND5.978tr in net insurance revenue (+22.4% YoY) and VND1.376tr in financial revenue (+13.7% YoY). Expenses for those two activities stood at VND6.052tr (+26% YoY) and VND376bn (+24.6% YoY), respectively. In addition, admin expenses increased to VND762bn (+22.6% YoY). Thus, the corporation reported VND168bn in EAT (-48.4% YoY). For 9M2017, BVH earned VND16.911tr in net insurance revenue (+24.4% YoY) and VND1.270tr in EAT (+13.9% YoY). (*Cafef.vn*)

**Thanh Thanh Cong Tay Ninh JSC (SBT VN) – investment activity:** SBT plans VND234bn facility investment to raise annual production output to at least 300,000 tons from current 200,000 tons in 2018-2019. In addition, the company also plans another VND134bn investment planned to raise annual production output at its unit Bien Hoa-Ninh Hoa Sugar Company to at least 180,000 tons from 100,000 tons. (*Bloomberg*)

<to be continued>

### COVERAGE SUMMARY

Ticker	Adjusted price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	33,700	42,100	24.9%	ADD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017.	
HBC	48,100	71,600	48.9%	ADD	1. Large contract back-log to drive double-digit growth until 2019 2. Balance sheet to improve after planned private placement of 18mn shares (14%).	
LPB	13,100	17,200	31.3%	ADD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY17 YE P/B of 1.0x, cheap relative to peers.	<a href="#">Link</a>
VHC	43,200	68,000	57.4%	ADD	1. Manufacturing capacity will increase by 40% by 2018 2. The largest market, US, will probably regain its growth momentum into next year 3. Input price could decrease and become more stable in 2018	<a href="#">Link</a>
TDH	12,800	15,900	24.2%	ADD		
CTD	226,000	249,028	10.2%	HOLD	1. Leading firm in construction sector with blue-chip client base. 2. Revenue from new contracts will ensure growth for the next two years. Projected revenue and earnings growth of 43.9% and 39.8%, respectively in 2017. 3. Rising contribution of design and build (D & B) projects to touch 50% of total revenue should lift blended margins. D&B contracts' average GM of 10% and traditional contract of 6-7%. D&B's	<a href="#">Link</a>
DCM	11,750	16,200	37.9%	ADD	1. Recovery in ASP (+6% in 2017 from low level in '16) and volume (+9% in 2017, supported by exporting activities), driven by recovery in agriculture sector and global urea price cycle. 2. Gas price subsidy from PVN until the end of 2018 (guaranteeing ROE at minimum 12%), preferential income tax rate of 5% 3. Possible change in VAT policy could reduce COGS and improve margins by 2-3% pts. 4. PVN plans to divest 24.6% stake by 2018 which will add to free-float.	
PTB	122,600	133,400	8.8%	HOLD		<a href="#">Link</a>
VJC	111,800	139,600	24.9%	ADD		<a href="#">Link</a>
NLG	26,950	31,850	18.2%	ADD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	<a href="#">Link</a>
IMP	62,500	70,600	13.0%	HOLD		<a href="#">Link</a>
PNJ	103,600	113,500	9.6%	HOLD	1. Largest jewelry retailer with rapid retail footprint expansion 2. Robust SSSG in 2017 (25%) and target SSSG FY18 of 12%. 3. FY17 EAT is forecasted to grow by 77.8%, 44% for FY18.	<a href="#">Link</a>
ACV	71,000	83,700	17.9%	ADD	1. Passenger throughput could grow at more than 15% in the next few years 2. Domestic passenger fees will increase by 22.7% yoy in 2018, FY18 EAT to touch VND5,072b (+46.5%) 3. 2018 EV/EBITDA 11.9x, below peers average of 15x	<a href="#">Link</a>
BFC	35,900	43,338	20.7%	ADD	1. Leading NPK producer in terms of capacity (current 925k tons, could add 200k tons more in the North) and market share (15-16%) 2. Long-term growth from expansion strategy to Northern Vietnam (+20%/year in volumes) and overseas market (Cambodia)	
VNR	24,000	25,443	6.0%	HOLD		
TCM	23,000	31,082	35.1%	ADD		<a href="#">Link</a>
DRI	11,200	18,325	63.6%	ADD	1. Low production cost (40% below the peer average) due to higher tapping yield and cheap labor. 2. Natural rubber price (ASP) is still in recovery mode and expected to rise 25% yoy in 2017 with this ASP increase not really reflected in DRI's valuation due to negative sentiment on the stock 3. Attractive valuation and first dividend payment for FY17 expected to be VND1,000/share (VND500/share already advanced in Sep 17).	<a href="#">Link</a>
DPM	20,900	24,519	17.3%	ADD	1. Gross margin fluctuates following movement in oil prices, 1H17 performance hurt by the sharp increase in oil/gas input price 2. NH3-NPK expansion projects will contribute to revenue and profit starting from 2018 (expected VND1.2-2trl in revenue and VND150-300bn in profit) 3. DPM would benefit the most in case a change in VAT policy is approved (gross margin +3-4% pts.) 4. PVN plans to divest 8.6% stake by 2018	<a href="#">Link</a>

# DAILY MARKET RECAP

2 November 2017

Ticker	Adjusted price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
NVL	61,800	69,500	12.5%	HOLD		<a href="#">Link</a>
QNS	56,500	95,006	68.2%	ADD	<ol style="list-style-type: none"> <li>1. QNS is a dominant producer of soy milk with 85% market share in the packaged segment.</li> <li>2. One of the most profitable F&amp;B companies in term of ROE (FY16 ~43.3%) and ROA (FY16 ~25%).</li> <li>3. - Manufacturing capacity addition is the next engine for growth: an increase by 30% of soymilk capacity and 50% of sugar refine capacity</li> <li>4. Current PE TTM is 9.7x, relatively attractive vs peers.</li> </ol>	<a href="#">Link</a>
SBV	46,000	56,052	21.9%	ADD	<ol style="list-style-type: none"> <li>1. SBV is the leading company in the marine rope and cordages niche market and has a great brand which gives it pricing power.</li> <li>2. Fishermen are shifting to offshore fishing, thereby boosting demand for higher quality rope products which SBV specializes in.</li> <li>3. A 40% jump in manufacturing capacity starting in 4Q will ease capacity constraints and lay the foundation for continued growth.</li> </ol>	<a href="#">Link</a>
CTG	18,500	20,700	11.9%	HOLD		
ACB	29,800	29,800	0.0%	HOLD		

## MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VOS	2,160	140	6.9	485,080	0.008
TIE	7,580	490	6.9	110	0.002
THI	38,700	2,500	6.9	3,450	0.048
HVX	4,380	280	6.8	770	0.004
QCG	12,600	800	6.8	700,290	0.086

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HAP	3,720	-280	-7.0	92,440	-0.006
HBC	48,100	-3,600	-7.0	4.69MLN	-0.182
HAR	9,090	-680	-7.0	2.10MLN	-0.027
EMC	12,700	-950	-7.0	32,600	-0.004
SC5	29,500	-2,200	-6.9	580	-0.013

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	60,000	1,400	2.4	1.40MLN	1.445
SAB	289,000	2,100	0.7	43,940	0.527
VNM	155,900	900	0.6	1.12MLN	0.511
NVL	61,800	1,000	1.6	1.76MLN	0.231
CTD	226,000	4,000	1.8	245,180	0.121

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ROS	200,300	-13,700	-6.4	776,380	-2.536
PLX	56,800	-4,000	-6.6	708,070	-2.025
VPB	37,700	-2,600	-6.5	2.45MLN	-1.356
MWG	120,000	-6,900	-5.4	1.82MLN	-0.831
VCB	41,100	-500	-1.2	2.34MLN	-0.704

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HQC	2,630	90	3.5	9.77MLN	0.017
HAI	7,790	-580	-6.9	7.60MLN	-0.027
FLC	6,320	-80	-1.3	7.45MLN	-0.020
ITA	3,170	-200	-5.9	6.17MLN	-0.073
OGC	1,780	-80	-4.3	5.73MLN	-0.009

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VMS	9,900	900	10.0	900	0.000
HJS	23,200	2,100	10.0	2,600	0.000
PCE	12,400	1,100	9.7	200	0.000
PCG	7,900	700	9.7	13,620	0.000
MHL	7,000	600	9.4	700	0.000

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TPH	7,200	-800	-10.0	100	0.000
DPC	14,600	-1,600	-9.9	1,200	0.000
PGT	3,700	-400	-9.8	1,086	0.000
OCH	7,500	-800	-9.6	2,100	0.000
KTT	4,800	-500	-9.4	6,000	0.000

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DL1	39,500	3,200	8.8	38,105	0.184
HJS	23,200	2,100	10.0	2,600	0.017
MST	15,100	600	4.1	667,100	0.010
MBS	12,400	200	1.6	188,919	0.007
ITQ	3,100	200	6.9	359,000	0.005

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	29,800	-900	-2.9	3.24MLN	-0.786
SHB	7,800	-100	-1.3	3.37MLN	-0.098
VCS	212,000	-4,200	-1.9	135,535	-0.095
VGC	21,000	-700	-3.2	444,180	-0.085
OCH	7,500	-800	-9.6	2,100	-0.082

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DST	20,000	-1,100	-5.2	4.79MLN	0.000
PIV	20,000	-1,100	-5.2	4.26MLN	0.000
KLF	3,600	-100	-2.7	3.45MLN	0.000
CEO	10,300	-200	-1.9	3.42MLN	0.000
SHB	7,800	-100	-1.3	3.37MLN	0.000

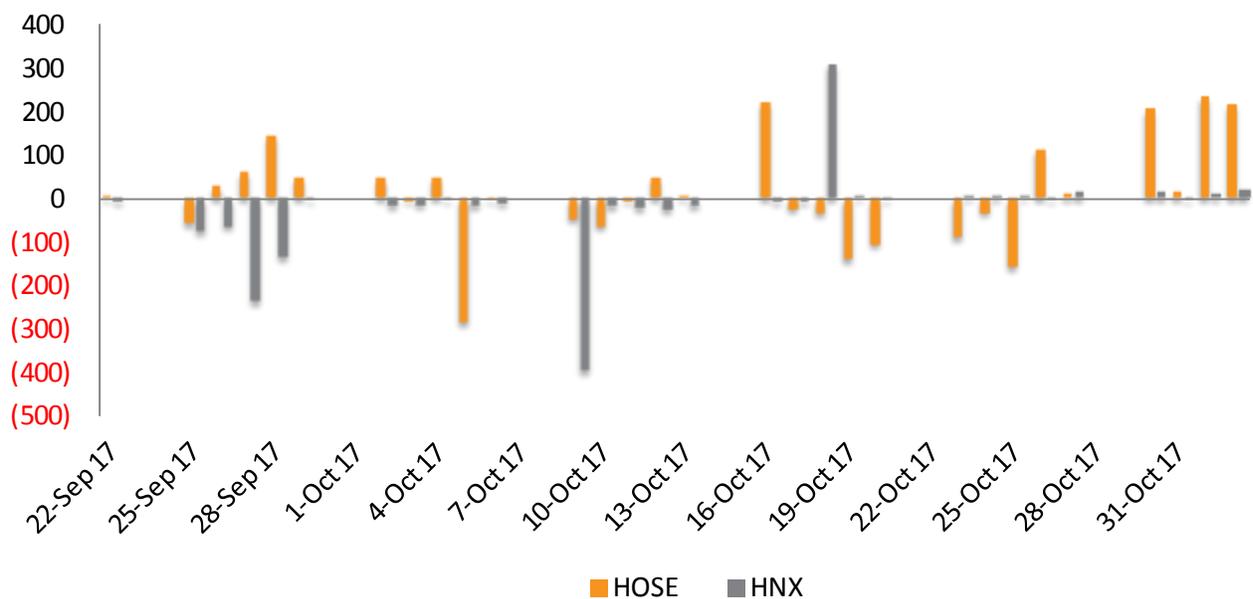
Source: Bloomberg 2-Nov

## FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
<b>BUY</b>	13.5	-31.4%	1.8	27.6%	<b>BUY</b>	436.5	-37.2%	34.5	34.8%
% of market	7.0%		3.5%		% of market	10.2%		4.7%	
<b>SELL</b>	8.9	-41.1%	0.8	-30.1%	<b>SELL</b>	220.3	-52.2%	12.5	-17.6%
% of market	4.6%		1.5%		% of market	5.2%		1.7%	
<b>NET BUY (SELL)</b>	<b>4.59</b>		<b>1.0</b>		<b>NET BUY (SELL)</b>	<b>216.2</b>		<b>22.0</b>	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



## 2017 ACCUMULATION

Volume (Mln'shs)	HOSE % of 2016	HNX % of 2016	Value (VND'bn)	HOSE % of 2016	HNX % of 2016				
<b>BUY</b>	2,320.7	94.3%	336.7	85.3%	<b>BUY</b>	96,673.0	105.9%	7,056.3	113.3%
% of market	6.0%		2.9%		% of market	12.3%		5.6%	
<b>SELL</b>	2,296.2	86.0%	357.7	109.0%	<b>SELL</b>	82,975.3	83.9%	7,714.8	151.6%
% of market	5.9%		3.1%		% of market	10.6%		6.1%	
<b>NET BUY (SELL)</b>	<b>24.5</b>		<b>(21.0)</b>		<b>NET BUY (SELL)</b>	<b>13,698</b>		<b>(658.5)</b>	

Source: HSX, HNX

### FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	155,900	900	0.58	49.4	0.511
VJC	111,800	-1,900	-1.67	27.9	-0.336
KBC	11,900	-550	-4.42	26.4	-0.102
CTD	226,000	4,000	1.80	24.7	0.121
VCB	41,100	-500	-1.20	19.8	-0.704

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
KBC	11,900	-550	-4.42	36.6	-0.102	
MSN	60,100	100	0.17	29.3	0.045	
VNM	155,900	900	0.58	22.3	0.511	
HSG	21,100	-1,000	-4.52	21.9	-0.137	
DXG	16,500	-750	-4.35	21.7	-0.084	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	155,900	900	0.58	27.2	0.511	
CTD	226,000	4,000	1.80	24.5	0.121	
VCB	41,100	-500	-1.20	19.0	-0.704	
NVL	61,800	1,000	1.64	18.1	0.231	
VCI	62,600	0	0.00	17.2	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
MSN	60,100	100	0.17	-14.5	0.045	
DXG	16,500	-750	-4.35	-11.1	-0.084	
KBC	11,900	-550	-4.42	-10.2	-0.102	
FMC	22,450	1,050	4.91	-5.0	0.016	
HSG	21,100	-1,000	-4.52	-4.1	-0.137	

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCG	21,500	-100	-0.46	21.5	0.000
VCS	212,000	-4,200	-1.94	5.0	0.000
VGC	21,000	-700	-3.23	2.2	0.000
HUT	10,200	-100	-0.97	1.6	0.000
KVC	2,700	-200	-6.90	0.7	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
ECI	14,800	0	0.00	3.3	0.000	
DHT	69,000	-5,900	-7.88	1.8	0.000	
VGC	21,000	-700	-3.23	1.4	0.000	
PVC	9,100	-200	-2.15	1.0	0.000	
C69	7,800	100	1.30	0.5	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCG	21,500	-100	-0.46	21.5	0.000	
VCS	212,000	-4,200	-1.94	4.5	0.000	
HUT	10,200	-100	-0.97	1.6	0.000	
VGC	21,000	-700	-3.23	0.8	0.000	
KVC	2,700	-200	-6.90	0.7	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
ECI	14,800	0	0.00	-3.34	0.000	
DHT	69,000	-5,900	-7.88	-1.84	0.000	
PVC	9,100	-200	-2.15	-0.96	0.000	
C69	7,800	100	1.30	-0.49	0.000	
NTP	72,000	-800	-1.10	-0.33	0.000	

Source: Bloomberg, HOSE, HNX

### TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$m	Outs. Vol. Mln'shs	Float ratio %	Avail. Fil %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VNM VM	155,900	5.0	2.3	5.3	9,961	1,451	57.9	44.6	572,049	24.3	9.4	41.9	35.0
2	SAB VM	289,000	12.0	17.8	44.6	8,159	641	10.4	39.1	30,037	42.0	12.5	31.7	20.3
3	VIC VM	60,000	17.6	35.1	46.7	6,967	2,638	52.3	18.9	1,213,442	47.1	5.5	9.8	1.5
4	VCB VM	41,100	9.2	7.9	17.1	6,510	3,598	22.9	9.3	2,171,095	21.3	2.7	13.7	1.0
5	GAS VM	72,600	4.5	13.8	30.8	6,115	1,913	4.2	45.7	609,079	15.7	3.5	22.4	15.1
6	ROS VM	200,300	85.8	116.5	36.0	4,171	473	27.0	47.3	2,028,450	194.0	19.4	11.7	7.4
7	BID VM	21,900	11.2	-2.4	31.9	3,296	3,419	4.4	27.9	2,181,868	13.0	1.7	13.0	0.6
8	MSN VM	60,100	8.7	41.4	35.2	3,038	1,148	43.9	20.3	731,502	31.6	3.6	12.4	3.1
9	CTG VM	18,500	0.3	-8.2	6.6	3,032	3,723	15.8	0.0	1,473,182	9.2	1.1	12.2	0.8
10	PLX VM	56,800	-8.4	-10.1	21.8	2,898	1,159	100.0	10.9	330,730	15.3	2.9	21.5	7.8
11	VPB VM	37,700	1.2	N/A	N/A	2,485	1,497	89.9	0.0	1,192,146	8.4	1.9	25.4	1.9
12	HPG VM	34,800	-10.9	7.7	26.4	2,324	1,517	58.9	9.3	3,598,836	6.4	1.8	31.5	19.7
13	VJC VM	111,800	3.9	25.2	22.6	2,221	451	64.7	4.7	859,868	17.9	10.4	68.7	14.3
14	MBB VM	22,450	3.9	0.3	49.2	1,794	1,816	49.7	0.0	3,729,914	10.5	1.5	14.8	1.4
15	NVL VM	61,800	0.5	-8.0	-12.6	1,695	623	29.5	40.4	1,620,065	18.2	4.0	23.1	5.3
16	MWG VM	120,000	2.3	20.6	43.7	1,625	308	73.2	0.0	576,544	18.6	7.0	45.6	14.8
17	BVH VM	49,500	-7.5	-14.9	-13.6	1,483	680	29.1	24.5	264,612	25.8	2.4	10.7	1.9
18	FPT VM	50,500	4.8	2.2	25.0	1,180	531	70.7	0.0	1,094,327	12.3	2.5	22.0	7.7
19	BHN VM	108,100	-19.0	34.6	28.2	1,103	232	100.0	31.5	33,008	33.4	4.4	13.8	8.0
20	STB VM	11,300	-8.1	-10.0	-2.2	897	1,804	94.6	15.5	2,627,826	29.8	0.9	3.0	0.2
21	CTD VM	226,000	9.2	7.7	10.8	761	77	89.0	2.1	75,857	11.1	2.5	28.2	14.6
22	EIB VM	11,100	-9.8	-11.2	-0.9	601	1,229	75.6	0.2	169,047	26.0	1.0	4.3	0.4
23	SBT VM	21,200	-16.4	-49.1	-22.3	520	557	72.1	39.9	1,336,112	17.5	1.7	10.3	4.6
24	DHG VM	90,000	-15.2	-22.4	-6.9	518	131	31.8	0.0	173,895	18.7	4.2	23.2	19.4
25	PNJ VM	103,600	-8.4	-0.4	17.9	493	108	64.5	0.0	248,887	16.6	4.1	28.9	16.4
26	SSI VM	22,550	-9.8	-12.4	3.0	486	490	57.0	48.6	2,560,291	12.1	1.3	13.4	7.0
27	GMD VM	38,000	-14.6	-5.6	9.0	482	288	59.6	0.0	797,833	20.2	1.8	7.0	4.1
28	REE VM	32,000	-7.9	-13.5	14.9	437	310	48.3	0.0	1,093,521	6.0	1.4	22.3	14.1
29	KDH VM	25,950	6.4	5.3	18.7	384	336	56.7	0.0	124,338	14.0	1.9	11.3	5.2
30	NT2 VM	30,000	12.8	6.2	0.0	380	288	27.9	28.4	397,669	12.7	1.8	14.4	6.7
31	DPM VM	20,900	-8.5	-9.9	-11.1	360	391	35.2	27.9	421,214	12.2	1.0	8.8	7.2
32	CII VM	31,700	0.0	-3.9	-17.0	344	246	58.6	9.7	1,003,287	5.2	1.6	47.7	12.5
33	KDC VM	37,300	-10.1	-13.3	-5.8	338	206	49.8	39.5	360,112	13.6	1.2	9.2	6.0
34	VCI VM	62,600	7.6	4.3	N/A	331	120	91.6	15.2	102,279	16.2	5.4	31.9	12.1
35	HSG VM	21,100	-25.7	-21.1	-23.6	325	350	51.7	23.3	2,590,648	5.5	1.5	36.4	11.7
36	PDR VM	31,450	3.3	13.1	36.5	307	222	38.3	48.0	1,305,721	17.2	2.7	16.3	4.3
37	HAG VM	7,520	-9.9	-18.7	-13.1	307	927	61.3	37.0	2,569,052	12.0	0.5	2.8	0.8
38	HNG VM	8,900	-6.3	-12.3	-23.9	301	767	35.1	48.0	1,049,879	8.7	0.7	5.2	1.7
39	PPC VM	20,900	3.0	-8.3	19.4	295	321	15.7	32.4	156,031	4.0	1.2	32.1	18.1
40	HBC VM	48,100	-21.5	-12.1	23.0	275	130	71.0	25.9	1,487,235	7.2	3.4	53.4	7.1
41	DCM VM	11,750	-13.3	-16.4	-10.6	274	529	24.4	46.5	1,348,673	7.8	1.0	13.3	6.6
42	BMP VM	75,000	-3.8	-3.8	-27.8	270	82	61.8	56.3	355,337	14.1	2.5	18.3	15.5
43	PVD VM	15,400	8.1	6.2	-13.0	260	383	48.1	29.2	2,598,692	N/A	0.5	-1.5	-0.8
44	TCH VM	15,750	-0.9	-3.7	-24.1	252	363	52.5	48.5	1,175,446	11.4	1.3	16.6	15.1
45	KBC VM	11,900	-17.9	-21.5	-19.9	246	470	75.2	22.2	2,351,042	9.6	0.7	7.4	4.0
46	VCF VM	202,000	1.5	-12.1	5.2	236	27	30.7	19.3	539	13.8	2.5	18.3	12.9
47	TRA VM	125,000	7.0	5.0	21.0	228	41	82.9	0.9	10,681	23.4	5.0	22.4	16.5
48	HCM VM	39,100	-4.2	-9.1	21.4	223	130	38.0	45.3	371,831	11.4	1.9	17.8	10.6
49	HT1 VM	13,200	-9.6	-26.3	-40.3	222	382	20.0	43.5	323,235	10.1	1.0	10.0	4.3
50	DXG VM	16,500	-14.2	-8.3	-9.6	218	300	71.5	19.8	3,751,605	5.7	1.4	32.6	12.9
51	TLG VM	98,000	-1.0	-5.8	21.3	215	50	25.6	71.9	2,096	20.5	4.9	24.7	17.7
52	NKG VM	34,750	-4.8	13.6	22.6	199	130	43.9	54.1	474,133	5.4	1.6	38.7	9.3
53	LGC VM	22,800	-6.9	-0.2	-5.0	194	193	N/A	4.0	903	28.3	1.8	6.3	1.8
54	NLG VM	26,950	1.7	-12.8	5.8	187	157	56.3	4.8	626,201	8.0	1.5	20.3	8.0
55	PVT VM	14,450	-1.7	-0.3	13.8	179	281	48.9	18.5	154,076	11.5	1.2	10.3	4.1
56	GTN VM	16,250	-1.2	0.9	5.5	179	250	18.4	51.7	888,690	130.8	1.5	1.3	0.9
57	FLC VM	6,320	-12.9	-11.6	-13.8	178	638	86.2	39.8	14,662,450	6.8	0.5	7.8	3.6
58	PAN VM	34,000	-7.6	-6.8	-7.6	176	118	59.8	54.1	11,695	9.6	1.6	7.2	4.0
59	VHC VM	43,200	-16.0	-14.3	-18.5	176	92	25.1	61.6	67,836	7.4	1.4	20.8	11.2
60	PC1 VM	33,700	-4.5	-3.7	16.1	171	115	72.0	7.1	134,401	9.7	1.7	18.7	7.8

Source: Bloomberg 2-Nov

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