

Market Commentary: Appetite for banking stocks propelled VN-INDEX to seven-month high

The VN-INDEX rose 0.7% to close at 912.5pts, the highest since late Feb 2020, as investors further sought to buy Financials large caps. After the U.S. stock market made a 0.5% rebound following a sharp fall on Monday, Vietnam's main stock index rose 0.8% to its intraday high of 913.5pts right after the opening bell and stayed in the green territory for the rest of the session. Financials large caps extended their support for the second straight session, led by bank stocks such as VCB (+1.7%), BID (+1.7%) and CTG (+1.7%). Their advance added a combined 2.7pts to the index's move. Other large caps joining the rally included GAS (+1.1%), PLX (+2.4%) and VHM (+0.9%). On the other hand, top index laggards became VNM (-0.3%), VIC (-0.1%) and GVR (-1.2%), however, their resistance to the index's movement was minor. Finally, the VN-INDEX closed up 0.7% at 912.5pts, the highest level since 21 Feb when it ended at 933.1pts. In Hanoi, the HNX-INDEX also gained 0.3%, its fifth consecutive rise, to close at 132.6pts.

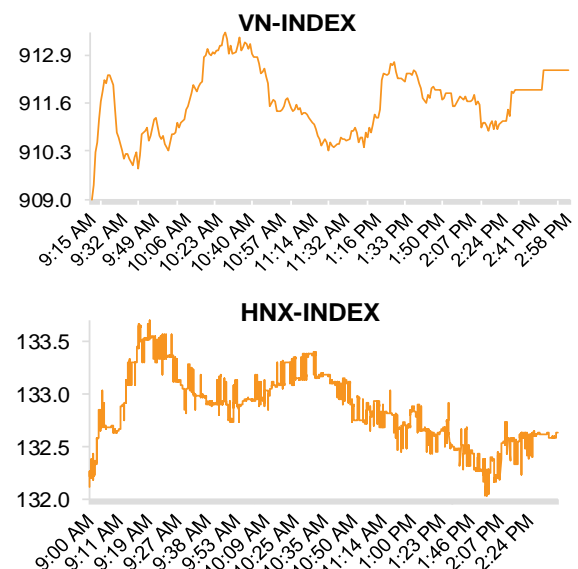
Energy (+2.3%), Consumer Discretionary (+1.8%), and Financials (+1.2%) rose, while only IT (-0.3%) lost ground today. Top index movers included VCB (+1.7%), BID (+1.7%), VHM (+0.9%), CTG (+1.7%), and PLX (+2.4%). Top index laggards consisted of VNM (-0.3%), GVR (-1.2%), VIC (-0.1%), PDR (-2.2%), and TTA (-7.0%). Top three major put-through transactions were HNG with 17.7m shares (VND211.9bn), GEX with 4m shares (VND92.8bn), and EIB with 4.2m shares (VND76.3bn).

Foreigners net bought on HOSE to the amount of VND71.1bn, while net sold on HNX to the amount of VND9.1bn. They mainly bought MBB (VND63.8bn), VRE (VND55.4bn), and MSN (VND46.6bn); and mainly sold MBB (VND63.8bn), VHM (VND52.0bn), and VJC (VND38.7bn).

Snapshot	HOSE	HNX
Close (pts)	912.5	132.6
1 Day change (%)	0.70	0.34
Volume (mn shs)	392.5	59.4
Value (US\$m)	279.7	33.3
Gainers	180	83
Losers	134	62
Unchanged	68	205

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,885	-0.8
WTI Oil (\$/B) 1Mth	40	0.7
Brent Oil (\$/B) 1Mth	42	0.8
USDVND	23,184	0.0
EURVND	27,117	0.7

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.8	1.8%	14.2	2.7
Consumer Staples	15.9	0.4%	25.4	5.5
Energy	2.4	2.3%	53.0	2.8
Financials	28.9	1.2%	14.5	2.2
Health Care	1.0	0.0%	17.7	3.1
Industrials	7.9	0.4%	20.3	2.4
IT	1.4	-0.3%	12.6	2.6
Materials	5.1	0.7%	14.9	1.8
Real Estate	25.0	0.4%	26.5	3.3
Utilities	6.6	1.2%	15.0	2.2

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,652	0.4%	18.2	2.1	5,623
India	11,129	-0.2%	28.4	2.6	1,196
Indonesia	4,918	-0.3%	9.6	1.6	388
Singapore	2,481	0.7%	18.7	0.9	318
Malaysia	1,496	-0.6%	21.9	1.5	234
Philippines	5,893	0.0%	19.7	1.5	155
Taiwan	12,584	-0.5%	20.7	1.9	1,313
Thailand	1,264	-0.3%	21.1	1.4	435
Vietnam	913	0.7%	15.0	2.0	141

Source: Bloomberg

23-Sep

Market News

Oil rises with equities advancing and Citi staying bullish

Oil edged higher as positive European manufacturing data and rising equity markets gave some respite to recent demand worries. Futures in New York for November delivery rose to over US\$40/barrel. The German economy continues to recover thanks to stronger-than-expected manufacturing figures, data showed, while equity markets in Europe are also stronger. Citigroup Inc. said it remains bullish on the outlook for oil, though the market is undergoing a fitful rebalancing. The American Petroleum Institute reported crude stockpiles increased by nearly 700,000 barrels last week, while gasoline inventories shrunk by 7.7m barrels, according to people familiar, ahead of government data later. (*Bloomberg*)

EVFTA brings new impetus for Vietnam's fishery exports

The EU is the third largest market for Vietnam's fishery products, after the United States and Japan, with a market share of 17-18%. Under the EVFTA, among about 220 tax lines of fishery products with rates ranging from 0 to 22%, most tax lines in the high range of 6-22% have been reduced to 0 percent immediately after the agreement took effect. The remaining tax lines will be phased out to zero after 3-7 years.

Shrimp is a major export that has benefited from the new tariff scheme. Shrimp exports to the EU in August rose by 20% from the previous month, and are expected to continue to increase towards the year-end. Tuna also has good prospects in the EU market. In the first half of August alone, the value of tuna shipments to the EU picked up 11% MoM to nearly US\$6.3m. Catfish exporters are pinning hope on EVFTA, because under the deal, tariffs on many catfish products have been reduced to 0. However, export of those products has not recovered so far due to deep reduction in the past eight months.

At the same time, technical requirements, quality standards and origin rules under the EVFTA pose new challenges to the Vietnamese fishery sector. Deputy Minister of Agriculture and Rural Development Phung Duc Tien said in anticipation of the free trade deal, Vietnamese fishery enterprises have made necessary preparations to meet the requirements of the EVFTA. He added that Vietnam is also mobilizing the entire political system to address the problem of illegal, unreported and unregulated (IUU) fishing in order to have the EU's "yellow card" removed. (*Vietnamnet.vn*)

Notable Corporate Events

Phu Nhuan Jewelry JSC (PNJ VN, HOSE) – Business results: PNJ's 8M20 net revenue edge up 0.1% yoy to VND10,291bn while the after-tax profit dropped 23% yoy to VND548bn, a company report showed. The profit fell due in part to the closure of shops in Da Nang city during the social distancing period as the second wave of COVID-19 outbreaks hit the city, thus slowing demand. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	21,600	17,200	0.0%	-20.4%	REDUCE	Link
LPB	10,700	11,000	0.0%	2.8%	HOLD	Link
NLG	28,100	39,600	1.8%	42.7%	ADD	Link
ACV	62,400	79,400	0.8%	28.1%	ADD	Link
DPM	16,650	17,100	6.0%	8.7%	HOLD	Link
QNS	33,400	44,300	1.5%	34.1%	ADD	Link
LTG	26,800	27,300	6.0%	7.8%	HOLD	Link
VCB	85,400	86,200	1.1%	2.0%	HOLD	Link
MBB	19,200	26,200	3.1%	39.6%	ADD	Link
VPB	23,800	25,000	0.0%	5.0%	HOLD	Link
TCM	22,300	28,200	2.4%	28.8%	ADD	Link
HPG	25,800	27,300	1.7%	7.5%	HOLD	Link
PVT	12,750	14,400	6.7%	19.7%	ADD	Link
STK	15,550	22,400	7.6%	51.7%	ADD	Link
PNJ	63,400	78,800	1.9%	26.2%	ADD	Link
KDH	24,550	28,300	2.1%	17.4%	ADD	Link
DCM	10,200	9,900	8.8%	5.9%	HOLD	Link
ACB	22,500	22,300	2.5%	1.6%	HOLD	Link
GAS	72,700	70,000	5.7%	2.0%	HOLD	Link
PVS	13,600	15,900	5.2%	22.1%	ADD	Link
PVD	11,500	11,700	0.0%	1.7%	HOLD	Link
MSH	31,650	51,600	11.0%	74.1%	ADD	Link
MWG	101,900	138,400	1.7%	37.5%	ADD	Link
POW	10,400	13,600	0.0%	30.8%	ADD	Link
TCB	22,300	27,400	0.0%	22.9%	ADD	Link
PPC	23,900	27,400	8.4%	23.1%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
VIB	25,700	26,300	0.0%	2.3%	HOLD	Link
KBC	14,400	17,500	0.0%	21.5%	ADD	Link
VNM	129,200	131,000	4.3%	5.7%	HOLD	Link
VHM	77,500	104,300	1.2%	35.8%	ADD	Link
VJC	106,500	103,400	0.8%	-2.1%	HOLD	Link
VHC	43,000	39,700	2.3%	-5.4%	HOLD	Link
VRE	29,100	38,000	0.0%	30.6%	ADD	Link
GMD	23,700	25,400	4.2%	11.4%	HOLD	Link
DBC	46,350	52,300	3.2%	16.1%	ADD	Link
FPT	51,100	61,700	3.3%	24.1%	ADD	Link
MML	41,000	73,700	0.0%	79.8%	ADD	Link
CRE	23,400	22,000	4.2%	-1.8%	HOLD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GTA	12,300	800	6.96	580	0.002
PTC	9,090	590	6.94	180	0.003
SGT	5,570	360	6.91	110	0.007
PTL	5,450	350	6.86	29,370	0.010
VAF	11,000	700	6.80	110	0.007

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
KPF	13,950	-1,050	-7.00	1,080	-0.005
HRC	49,300	-3,700	-6.98	430	-0.031
DTT	8,930	-670	-6.98	10	-0.002
TTA	22,050	-1,650	-6.96	388,160	-0.063
RIC	4,570	-340	-6.92	270	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	85,400	1,400	1.67	1.40MLN	1.457
BID	41,400	700	1.72	2.11MLN	0.790
VHM	77,500	700	0.91	1.40MLN	0.658
CTG	26,250	450	1.74	6.42MLN	0.470
PLX	51,600	1,200	2.38	583,370	0.436

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	129,200	-400	-0.31	1.04MLN	-0.196
GVR	12,100	-150	-1.22	1.44MLN	-0.168
VIC	94,500	-100	-0.11	111,830	-0.095
PDR	40,000	-900	-2.20	1.56MLN	-0.094
TTA	22,050	-1,650	-6.96	388,160	-0.063

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	25,800	250	0.98	324	0.232
STB	12,650	100	0.80	319	0.053
VPB	23,800	400	1.71	206	0.276
CTG	26,250	450	1.74	168	0.470
GEX	25,000	100	0.40	157	0.014

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	800	100	14.29	78,600	0.005
L35	6,600	600	10.00	100	0.001
CAN	28,700	2,600	9.96	100	0.006
TST	10,000	900	9.89	15,400	0.003
VBC	19,100	1,700	9.77	100	0.002

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CKV	11,700	-1,300	-10.00	300	-0.002
GLT	25,400	-2,800	-9.93	600	-0.007
VGP	22,100	-2,400	-9.80	2,500	-0.016
TFC	5,700	-600	-9.52	600	-0.004
MDC	8,000	-800	-9.09	12,500	-0.004

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	22,500	200	0.90	6.51MLN	0.423
SHB	15,500	100	0.65	3.87MLN	0.145
PVS	13,600	100	0.74	9.34MLN	0.025
SHS	12,100	100	0.83	3.09MLN	0.020
KLF	1,700	100	6.25	1.92MLN	0.017

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NVB	8,600	-200	-2.27	2.98MLN	-0.080
OCH	7,500	-500	-6.25	400	-0.046
L14	55,700	-1,400	-2.45	36,100	-0.025
PGS	15,500	-600	-3.73	177,800	-0.020
PTI	20,100	-800	-3.83	2,000	-0.017

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	22,500	200	0.90	147	0.423
PVS	13,600	100	0.74	128	0.025
SHB	15,500	100	0.65	60	0.145
SHS	12,100	100	0.83	37	0.020
NVB	8,600	-200	-2.27	26	-0.080

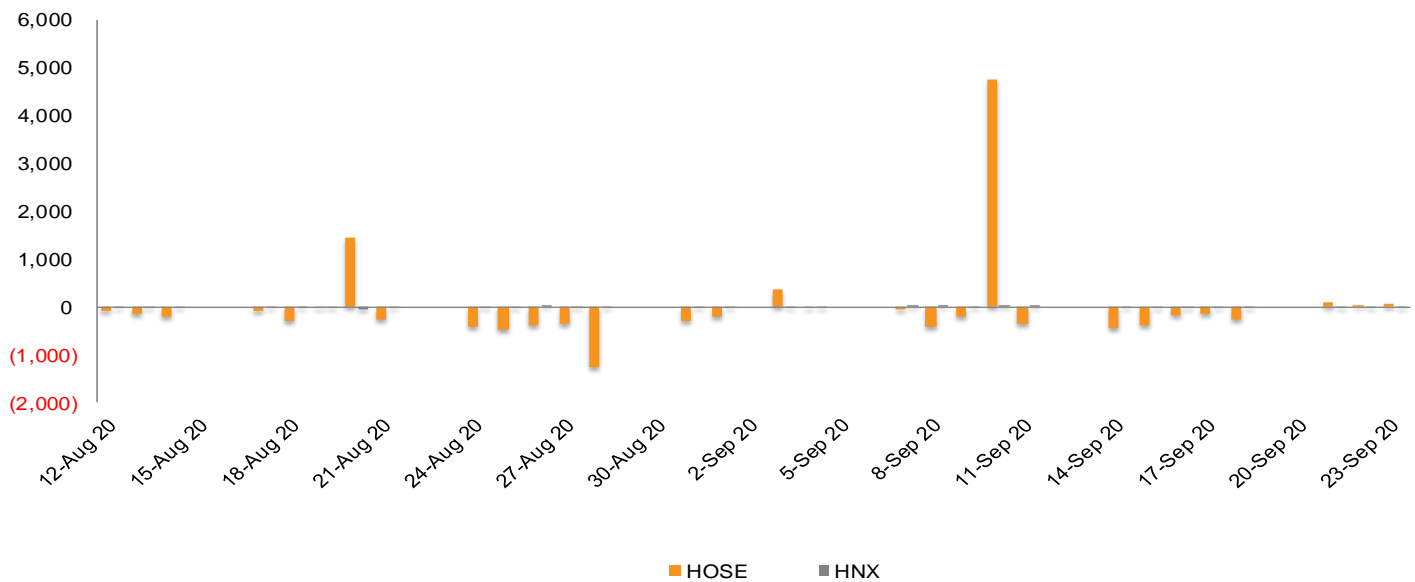
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	18.4	0.3	BUY	546.4	2.3
% of market	5.0%	0.6%	% of market	8.6%	0.3%
SELL	18.5	0.6	SELL	475.3	11.4
% of market	5.0%	1.0%	% of market	7.5%	1.5%
NET BUY (SELL)	(0.0)	(0.3)	NET BUY (SELL)	71.1	(9.1)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	3,371.1	101.3	BUY	128,441.7	1,414.9
% of market	6.5%	1.0%	% of market	14.2%	0.8%
SELL	4,313.0	344.5	SELL	131,754.6	3,707.5
% of market	8.3%	3.5%	% of market	14.6%	2.2%
NET BUY (SELL)	(941.9)	(243.2)	NET BUY (SELL)	(3,312.9)	(2,292.6)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
MBB	19,200	0	0.00	63.8	0.000
VRE	29,100	400	1.39	55.4	0.261
MSN	55,400	1,100	2.03	46.6	0.363
VCB	85,400	1,400	1.67	34.9	1.457
FUEVFVNE	13,400	200	1.52	30.9	0.000

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
TIG	7,200	0	0.00	0.5	0.000
PVS	13,600	100	0.74	0.4	0.000
AMV	17,700	300	1.72	0.2	0.000
MST	3,400	-100	-2.86	0.2	0.000
KLF	1,700	100	6.25	0.2	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
MBB	19,200	0	0.00	63.8	0.000	
VHM	77,500	700	0.91	52.0	0.658	
VJC	106,500	-200	-0.19	38.7	-0.030	
MSN	55,400	1,100	2.03	34.1	0.363	
VNM	129,200	-400	-0.31	27.2	-0.196	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	66,700	-200	-0.30	4.8	0.000	
TNG	13,300	-100	-0.75	2.7	0.000	
DXP	12,000	-300	-2.44	1.1	0.000	
SHB	15,500	100	0.65	1.0	0.000	
AMV	17,700	300	1.72	0.4	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VRE	29,100	400	1.39	53.9	0.261	
VCB	85,400	1,400	1.67	33.5	1.457	
FUEVFVNE	13,400	200	1.52	30.9	0.000	
FUESSVFL	10,190	160	1.60	28.2	0.000	
SSI	16,700	150	0.91	27.5	0.025	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
TIG	7,200	0	0.00	0.5	0.000	
PVS	13,600	100	0.74	0.4	0.000	
MST	3,400	-100	-2.86	0.2	0.000	
KLF	1,700	100	6.25	0.2	0.000	
SHE	19,700	-700	-3.43	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VHM	77,500	700	0.91	-22.1	0.658	
KBC	14,400	500	3.60	-20.7	0.067	
VND	13,500	200	1.50	-18.2	0.012	
DXG	10,500	0	0.00	-10.5	0.000	
VNM	129,200	-400	-0.31	-10.0	-0.196	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	66,700	-200	-0.30	-4.78	0.000	
TNG	13,300	-100	-0.75	-2.68	0.000	
DXP	12,000	-300	-2.44	-1.13	0.000	
SHB	15,500	100	0.65	-0.96	0.000	
SRA	15,100	1,000	7.09	-0.21	0.000	

23-Sep-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	94,500	9.8	0.3	23.0	13,787	3,382	23.2	22.9	632,675	40.5	3.8	9.5	2.0
2	VCB VM	85,400	3.0	-0.7	49.3	13,662	3,709	25.2	6.4	1,147,274	17.4	3.5	22.0	1.6
3	VHM VM	77,500	-2.5	-0.3	30.5	10,996	3,290	23.4	26.8	1,934,904	11.6	3.7	36.5	12.2
4	VNM VM	129,200	11.8	11.4	54.4	9,704	1,741	71.2	41.5	1,352,296	23.3	7.5	33.0	23.9
5	BID VM	41,400	6.3	1.7	34.4	7,182	4,022	19.0	12.5	1,206,557	19.4	2.2	12.3	0.6
6	GAS VM	72,700	1.0	-1.6	34.9	6,002	1,914	4.2	45.8	643,009	14.1	2.7	20.5	15.0
7	SAB VM	190,000	5.8	15.9	62.1	5,255	641	10.4	36.8	111,167	30.0	6.6	23.7	17.0
8	CTG VM	26,250	8.0	12.9	42.3	4,216	3,723	35.5	0.0	4,925,969	8.8	1.2	14.6	0.9
9	HPG VM	25,800	6.0	14.7	79.0	3,687	3,313	52.9	14.7	12,411,510	9.8	1.6	18.1	8.5
10	TCB VM	22,300	9.6	8.0	38.1	3,367	3,500	70.0	0.0	2,568,985	7.2	1.2	17.6	2.9
11	VRE VM	29,100	9.8	7.0	53.2	2,852	2,272	39.7	18.1	2,775,559	27.5	2.4	8.9	6.4
12	MSN VM	55,400	5.3	-5.1	12.6	2,807	1,175	36.8	10.9	1,235,276	17.0	2.8	13.9	4.4
13	PLX VM	51,600	10.8	11.6	36.5	2,713	1,219	11.0	4.0	1,270,481	59.5	3.1	5.1	1.7
14	NVL VM	63,600	1.0	9.1	22.3	2,664	971	27.7	32.7	1,345,320	16.1	2.7	17.8	4.4
15	VPB VM	23,800	8.7	4.6	21.4	2,503	2,438	73.3	0.0	3,986,784	5.8	1.2	23.5	2.7
16	VJC VM	106,500	6.9	-2.7	11.2	2,406	524	46.2	12.3	443,198	30.6	3.7	12.3	4.2
17	GVR VM	12,100	2.1	-3.6	42.4	2,088	4,000	100.0	12.4	1,648,729	16.0	1.0	6.5	3.9
18	MBB VM	19,200	11.0	9.7	28.9	1,997	2,411	66.9	0.0	5,424,454	5.5	1.1	20.7	1.9
19	MWG VM	101,900	24.3	19.5	41.9	1,990	453	89.1	0.0	966,558	12.2	3.2	30.3	10.5
20	BCM VM	41,500	N/A	N/A	N/A	1,853	1,035	100.0	47.3	N/A	N/A	2.9	N/A	N/A
21	FPT VM	51,100	7.8	7.5	32.4	1,728	784	75.8	0.0	1,836,651	11.9	2.7	23.6	10.1
22	HVN VM	26,850	11.0	-0.9	44.7	1,643	1,418	3.9	20.8	683,329	N/A	3.3	-38.6	-7.4
23	BVH VM	49,850	8.7	2.6	54.3	1,596	742	31.9	20.8	860,438	30.7	1.9	6.7	0.9
24	HDB VM	31,050	14.2	17.2	59.6	1,294	966	68.3	9.5	1,233,512	7.3	1.4	21.6	1.8
25	POW VM	10,400	3.5	-1.0	32.1	1,051	2,342	87.9	38.2	3,627,372	11.1	0.9	8.1	3.8
26	STB VM	12,650	14.5	9.5	38.7	984	1,804	96.2	14.5	10,256,200	9.4	0.8	9.2	0.5
27	EIB VM	17,100	0.9	-5.0	6.9	907	1,229	94.0	0.1	285,162	30.2	1.3	4.4	0.5
28	TPB VM	23,700	7.7	11.3	11.3	835	817	53.4	0.0	732,212	5.7	1.3	26.6	2.1
29	PDR VM	40,000	45.7	59.7	80.8	639	370	37.3	48.2	1,114,851	16.3	3.6	23.3	7.1
30	BHN VM	63,000	31.3	17.8	26.4	630	232	0.9	31.5	9,569	41.1	3.1	7.7	4.2
31	PNJ VM	63,400	12.6	6.0	23.8	616	225	71.2	0.0	616,756	13.7	3.0	23.6	14.1
32	DHG VM	106,000	7.1	16.0	40.4	598	131	5.2	45.2	11,886	21.0	4.3	21.2	15.9
33	KDH VM	24,550	2.9	7.0	35.7	592	559	80.7	7.2	562,539	12.6	1.8	15.4	8.9
34	HNG VM	12,200	-3.2	-22.3	-3.9	583	1,109	18.8	48.8	1,889,144	N/A	1.5	-17.8	-6.0
35	REE VM	40,050	12.5	27.8	44.3	536	310	55.7	0.0	464,700	8.4	1.2	14.8	7.9
36	GEX VM	25,000	17.9	44.1	85.2	507	470	76.4	34.7	7,263,770	17.9	1.9	10.9	3.2
37	APH VM	75,200	0.8	N/A	N/A	476	147	100.0	60.2	327,212	N/A	4.9	N/A	N/A
38	VGC VM	23,400	5.9	20.6	66.0	453	448	35.6	41.3	600,131	17.2	1.6	9.3	3.1
39	LGC VM	52,900	11.4	23.9	17.8	440	193	0.3	4.0	15,963	35.7	3.5	9.9	2.6
40	SSI VM	16,700	13.6	3.7	50.2	433	601	83.6	50.8	5,358,246	9.7	1.0	10.7	3.8
41	SBT VM	14,400	2.1	-4.0	5.1	364	587	18.4	94.5	3,189,669	25.7	1.2	5.1	2.1
42	PHR VM	58,500	-0.7	12.3	52.1	342	135	32.4	36.0	1,296,249	10.0	2.6	27.3	14.6
43	VHC VM	43,000	11.1	13.8	92.0	337	182	50.1	68.0	619,851	7.8	1.5	16.8	12.7
44	PPC VM	23,900	1.9	-4.4	16.6	331	321	24.6	32.9	204,212	7.0	1.3	18.5	15.7
45	KDC VM	37,200	2.6	24.0	140.8	330	206	57.4	76.2	880,612	129.6	1.4	1.0	0.5
46	TCH VM	20,900	3.5	-7.1	6.9	318	353	50.0	44.6	4,100,999	9.2	1.5	17.0	9.0
47	HPX VM	30,800	16.2	15.4	18.9	306	230	33.7	35.3	468,398	17.4	2.4	14.5	5.9
48	GMD VM	23,700	3.3	18.5	54.9	304	297	80.3	0.0	712,528	17.2	1.2	6.8	4.5
49	NLG VM	28,100	3.3	12.4	47.9	303	250	59.0	0.6	1,148,746	8.5	1.3	17.2	7.9
50	NT2 VM	23,700	4.6	8.0	45.0	294	288	32.3	30.0	271,436	8.8	1.5	18.0	10.3
51	KBC VM	14,400	4.3	-3.0	39.1	292	470	69.9	29.8	2,062,191	12.5	0.7	5.8	3.1
52	VPI VM	41,350	-1.3	-1.5	0.5	285	160	62.6	46.0	683,930	13.1	2.6	21.2	5.9
53	GTN VM	26,200	12.0	48.0	101.5	281	249	16.3	99.4	2,591,778	N/A	2.6	-1.3	-0.7
54	DPM VM	16,650	8.1	8.8	50.7	281	391	32.1	37.3	3,862,304	9.8	0.8	8.9	6.1
55	HCM VM	20,700	14.7	1.5	59.2	272	305	39.6	50.9	3,054,148	12.9	1.5	11.5	7.0
56	HSG VM	14,200	21.9	19.3	175.1	272	444	65.3	39.3	10,683,950	8.0	1.0	13.6	4.5
57	SCS VM	123,500	7.4	1.4	33.4	270	51	98.3	27.0	27,249	13.3	8.2	55.1	42.9
58	HT1 VM	16,000	9.6	15.1	46.8	263	382	97.0	43.0	1,103,591	8.3	1.1	13.5	7.4
59	DGC VM	40,150	18.8	N/A	N/A	258	149	57.5	47.5	1,096,258	8.6	1.6	20.2	14.6
60	VCF VM	210,700	0.3	-6.4	5.4	242	27	1.2	48.4	149	8.2	3.3	40.2	29.9

Source: Bloomberg 23 Sep

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