

Market Commentary: The VN-INDEX ended nearly flat as large caps diverged

Even though selling pushed down Consumer Staples large caps, bottom fishing in late trade made the VN-INDEX to reverse strongly and close nearly unchanged. A sell-off in U.S. stocks resumed on Thursday as Congress failed to make progress on a new stimulus package and signs emerged that improvements in the U.S. labour market have stalled. In Vietnam, the VN-INDEX started the session cautiously and slumped to its intraday low at 884.7pts (-0.5%). BCM emerged to be the largest laggard, having dropped 3.8% to VND43,400 and alone erased 0.5pts of the index. Several large caps from the Consumer Staples sector also declined, including VNM (-0.7%) and SAB (-0.5%). However, bottom fishing activities emerged and dominated large caps in the afternoon session, thus helping the VN-INDEX recover early lost ground. Notably, Real Estate stocks had a positive trading today, with VIC and PDR increasing 0.7% and 4.8%, respectively. Other Financials blue chips joining the upside and giving support to the index included CTG (+1.2%) and VCB (+0.2%). At the end, the VN-INDEX closed almost unchanged at 889.0pts (+0.02%). In Hanoi, the HNX-INDEX displayed a similar pattern and closed up 0.3% at 126.2pts.

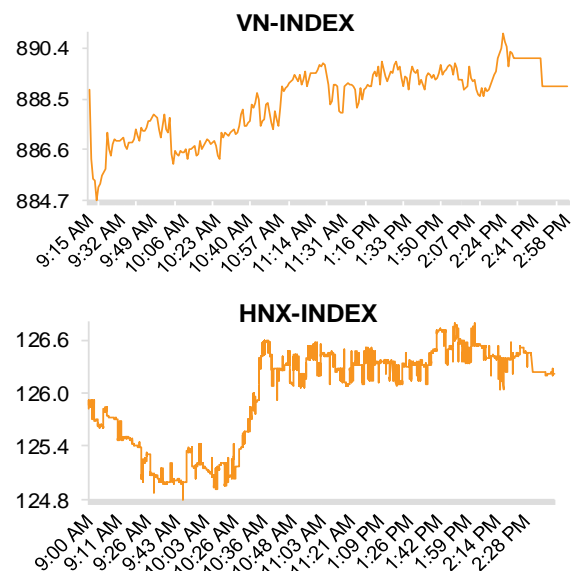
Health Care (+0.8%), Real Estate (+0.3%), and IT (+0.3%) rose, while Energy (-0.6%), Consumer Staples (-0.3%), and Consumer Discretionary (-0.3%) lost ground today. Top index movers included VIC (+0.7%), CTG (+1.2%), HDB (+3.6%), VCB (+0.2%) and PDR (+4.8%). Top index laggards consisted of BCM (-3.8%), VNM (-0.7%), VHM (-0.5%), SAB (-0.5%), and TCB (-0.7%). Top three major put-through transactions were VGC with 11.4m shares (VND233.8bn), PLX with 2.7m shares (VND136.7bn), and KDH with 5.0m shares (VND119.3bn).

Foreigners net sold on HOSE to the amount of VND346.9bn, while net bought on HNX to the amount of VND21.0bn. They mainly bought PLX (VND163.8bn), VNM (VND76.3bn) and HPG (VND41.0bn); and mainly sold HPG (VND182.0bn), VHM (VND179.2bn) and KDH (VND131.7bn).

Snapshot	HOSE	HNX
Close (pts)	889.0	126.2
1 Day change (%)	0.02	0.31
Volume (mn shs)	309.9	49.8
Value (US\$m)	238.1	22.2
Gainers	173	72
Losers	131	75
Unchanged	77	203

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,945	-0.6
WTI Oil (\$/B) 1Mth	37	-0.3
Brent Oil (\$/B) 1Mth	40	-0.5
USDVND	23,176	0.0
EURVND	27,459	-0.2

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.7	-0.3%	13.4	2.5
Consumer Staples	15.9	-0.3%	24.6	5.3
Energy	2.4	-0.6%	51.1	2.7
Financials	28.6	0.2%	14.1	2.1
Health Care	1.0	0.8%	17.6	3.0
Industrials	7.9	0.1%	19.9	2.4
IT	1.4	0.3%	12.2	2.5
Materials	5.0	0.1%	14.9	1.8
Real Estate	25.1	0.3%	25.7	3.2
Utilities	6.6	-0.1%	14.4	2.2

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,627	1.0%	18.1	2.1	5,538
India	11,455	0.1%	29.3	2.7	1,222
Indonesia	5,017	2.6%	10.0	1.7	383
Singapore	2,490	-0.1%	19.6	0.9	318
Malaysia	1,505	1.0%	22.9	1.5	233
Philippines	5,968	1.1%	19.9	1.5	155
Taiwan	12,676	-0.1%	20.9	1.9	1,308
Thailand	1,280	-0.8%	21.4	1.4	445
Vietnam	889	0.0%	14.6	2.0	139

Source: Bloomberg 11-Sep

Market News

Oil set for first back-to-back weekly losses since April's rout

Oil headed for its first back-to-back weekly losses since April's price rout, driven by a sharp slump in risk sentiment earlier in the week and a patchy demand recovery. Futures in London fluctuated around US\$40 a barrel on Friday, down about 6% for the week. U.S. crude inventories rose, with stockpiles at the Cushing storage hub reaching the highest since May, according to Energy Information Administration data on Thursday. While the recovery in road-fuel demand is gaining speed in Asia and Europe, American figures continue to lag. (*Bloomberg*)

Versatility letting Vietnam's retail grow anew

In the first eight months of the year, Vietnam's retail sales increased 4% yoy to VND2.55 quadrillion (US\$110.8bn), showing signs of socioeconomic recovery. Economist Dinh Trong Thinh told VIR that the increase is much lower than in previous years. However, any growth is good news in the context of the pandemic, as during social distancing, entire manufacturing and trade activities were disrupted. In addition, the income of a large portion of the populace decreased, leading to a reduction in the consumption of non-essential goods. "Thus, the 4% rise reflects the efforts of manufacturers to maintain operations as well as the efforts of the distribution and marketing segment to bring goods to customers," Thinh said.

The pandemic was the last drop in a cup filled with massive debts and shifting shopping habits, triggering bankruptcies and store closures in the past eight months. As a result, JCPenney, Gap, Victoria's Secret, and more than 40 other retailers were forced to close thousands of stores. Despite the outbreak, Vietnam is expected to remain one of the fastest-growing economies in Southeast Asia. This is due in large part to its early and decisive containment efforts, as well as robust and resilient economic fundamentals. "Retailers tried to restructure distribution activities to meet the new trends, including online shopping. They not only tried to stabilise the supply of goods but also diversified distribution channels," Thinh said. Notably, the pandemic contributed to promoting the development of omnichannel distribution that offers customers a wider range of shopping and payment alternatives. In addition, online sales tools like chatbots and QR codes are making payments more convenient.

According to figures published by the General Statistics Office of Vietnam (GSO), in the first three months of this year, retail sales increased 10.7%, 9.8%, and 7.7% a month, respectively. However, in April, the retail revenue suddenly stalled, with only a titular increase of 0.4% on-year due to the national social distancing policy. From May to August the figure increased again by 1.2% yoy in May, 3.4% in June, 3.6% in July, and 4% in August. Notably, GSO statistics showed that revenue from retail and consumer services in August fell by 2.7% against the previous month. Accommodation and food, and travel services were hit the hardest, falling 14.7% and 61.8% against July. Overall, retail sales and consumer services in the first eight months fell by a slight 0.02% on-year. As shown before, retail sales rose by 4% on-year, primarily driven by revenue from food (up 8%) and household goods (5.4%) while revenue from the textile and garment decreased by 0.6%, from vehicles by down 2%, and cultural and educational goods went down 4.5%. The cities and provinces seeing above-average growth in retail sales included Haiphong (11%), Hanoi (9.8%), Dong Nai (9.4%), and Ho Chi Minh City (9.4%). These increases were thanks to consumers quickly adapting to the new normal, echoed by a spike in online shopping.

According to iPrice Group, a privately-owned online shopping aggregator based in Malaysia, over the first half of 2020, local consumers spent 31% more on-year on online shopping. A survey performed by Deloitte in July showed that more than 50% of respondents have cut expenses at supermarkets, grocery stores, and markets. About 25% of them have enhanced spending on online shopping platforms due to COVID-19. In the last four months of 2020, the growth momentum is expected to stay thanks to new drivers such as the anticipated development of anti-coronavirus vaccines in Vietnam and other countries, forecasting an impending economic rebound that will buoy up the retail sector. "Also, many countries, including Vietnam, have been rolling out measures to prevent the pandemic and restructure their economies at the same time. Thus, the recovery will be

easier,” said Thinh. “Moreover, the coming New Year will be a great opportunity for local companies, especially those focusing on export-import, to boost sales in the EU markets.” “Growth may not be as high as in the previous years, but it will be there and will make for a solid basis for the coming hikes,” he added. The ability to adapt to the dragging pandemic is a factor that will make or break companies. Specifically, about 63% of CFOs supposed that adding new features and services to their products is most important, according to a PwC report. According to Amity Millhiser, vice chairman at PwC, the period will see the extraordinary rise of several companies which have quickly adapted to the COVID-19 lockdown and adjusted activities. (*Vietnamnet.vn*)

Notable Corporate Events

Gialai Electricity JSC (GEG VN, HOSE) - Dividend payment: GEG has set 21 Sep to be the record date to pay the 2019 stock dividend of 8%, a report cited the company’s Management Board approval as saying. In addition, GEG will sell 51m shares to existing shareholders to raise funds for investing in renewable energy projects and expanding business. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	19,500	17,200	0.0%	-11.8%	REDUCE	Link
LPB	9,200	11,000	0.0%	19.6%	ADD	Link
NLG	28,000	39,600	1.8%	43.3%	ADD	Link
ACV	61,300	79,400	0.8%	30.4%	ADD	Link
DPM	16,850	15,800	5.9%	-0.3%	HOLD	Link
QNS	33,500	44,300	1.5%	33.7%	ADD	Link
LTG	23,400	27,300	6.8%	23.5%	ADD	Link
VCB	82,300	86,200	1.1%	5.9%	HOLD	Link
MBB	17,850	26,200	3.3%	50.1%	ADD	Link
VPB	22,850	25,000	0.0%	9.4%	HOLD	Link
TCM	22,800	28,200	2.3%	26.0%	ADD	Link
HPG	24,450	27,300	1.8%	13.4%	HOLD	Link
PVT	11,600	14,400	7.4%	31.5%	ADD	Link
STK	15,300	22,400	7.7%	54.1%	ADD	Link
PNJ	59,500	78,800	2.0%	34.5%	ADD	Link
KDH	24,100	28,300	2.2%	19.6%	ADD	Link
DCM	9,400	9,900	9.6%	14.9%	HOLD	Link
VTP	104,800	111,000	2.3%	8.2%	HOLD	Link
ACB	20,800	28,500	2.7%	39.7%	ADD	Link
GAS	71,800	70,000	5.8%	3.3%	HOLD	Link
PVS	12,300	15,900	5.7%	35.0%	ADD	Link
PVD	10,900	11,700	0.0%	7.3%	HOLD	Link
MSH	31,700	51,600	11.0%	73.8%	ADD	Link
MWG	93,400	138,400	1.8%	50.0%	ADD	Link
POW	10,000	13,600	0.0%	36.0%	ADD	Link
TCB	21,300	27,400	0.0%	28.6%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PPC	24,300	27,400	8.3%	21.0%	ADD	Link
VIB	22,500	26,300	0.0%	16.9%	ADD	Link
KBC	13,800	17,500	0.0%	26.8%	ADD	Link
VNM	123,800	131,000	4.5%	10.3%	HOLD	Link
VHM	77,700	104,300	1.2%	35.5%	ADD	Link
VJC	105,800	103,400	0.8%	-1.4%	HOLD	Link
VHC	41,100	39,700	2.4%	-1.0%	HOLD	Link
VRE	28,400	38,000	0.0%	33.8%	ADD	Link
GMD	23,600	29,500	0.0%	25.0%	ADD	Link
DBC	49,900	52,300	3.0%	7.8%	HOLD	Link
FPT	49,150	61,700	3.4%	29.0%	ADD	Link
MML	42,000	73,700	0.0%	75.5%	ADD	Link
CRE	23,000	22,000	4.3%	0.0%	HOLD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
OGC	6,580	430	6.99	5.64MLN	0.036
CCI	13,800	900	6.98	10	0.004
TGG	1,230	80	6.96	3.43MLN	0.001
TNC	24,600	1,600	6.96	15,250	0.009
DTA	4,310	280	6.95	79,580	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PNC	8,370	-630	-7.00	210	-0.002
DTL	9,910	-740	-6.95	20	-0.013
SVT	14,000	-1,000	-6.67	1,050	-0.003
PGI	19,600	-1,300	-6.22	31,150	-0.032
MHC	7,530	-420	-5.28	741,350	-0.005

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	91,100	600	0.66	411,350	0.570
CTG	25,600	300	1.19	3.47MLN	0.314
HDB	30,350	1,050	3.58	2.98MLN	0.289
VCB	82,300	200	0.24	665,690	0.208
PDR	36,800	1,700	4.84	1.11MLN	0.177

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BCM	43,300	-1,700	-3.78	237,530	-0.494
VNM	123,800	-900	-0.72	956,670	-0.440
VHM	77,700	-400	-0.51	2.34MLN	-0.376
SAB	188,000	-1,000	-0.53	62,980	-0.180
TCB	21,300	-150	-0.70	1.24MLN	-0.148

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
DBC	49,900	2,050	4.28	293	0.060
HPG	24,450	-100	-0.41	286	-0.093
GEX	25,250	-650	-2.51	239	-0.089
VHM	77,700	-400	-0.51	182	-0.376
VNM	123,800	-900	-0.72	119	-0.440

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HKB	800	100	14.29	810,900	0.005
VIG	900	100	12.50	119,200	0.003
AAV	8,800	800	10.00	493,700	0.013
HBS	2,200	200	10.00	67,800	0.002
VGP	22,300	2,000	9.85	20,100	0.014

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NHP	600	-100	-14.29	894,400	-0.002
ACM	700	-100	-12.50	538,100	-0.005
SCI	73,800	-8,200	-10.00	60,400	-0.041
SAF	42,400	-4,600	-9.79	100	-0.007
TC6	4,800	-500	-9.43	23,100	-0.006

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	14,600	700	5.04	7.11MLN	1.013
NVB	8,800	300	3.53	3.42MLN	0.120
SHS	11,600	200	1.75	4.32MLN	0.041
PTI	21,900	1,000	4.78	100	0.021
L14	51,800	800	1.57	29,000	0.014

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	20,800	-100	-0.48	2.35MLN	-0.212
OCH	8,000	-800	-9.09	8,500	-0.074
VIX	12,300	-400	-3.15	877,200	-0.045
SCI	73,800	-8,200	-10.00	60,400	-0.041
S99	20,600	-700	-3.29	362,400	-0.032

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
SHB	14,600	700	5.04	103	1.013
SHS	11,600	200	1.75	50	0.041
ACB	20,800	-100	-0.48	49	-0.212
NVB	8,800	300	3.53	29	0.120
AMV	18,100	200	1.12	21	0.007

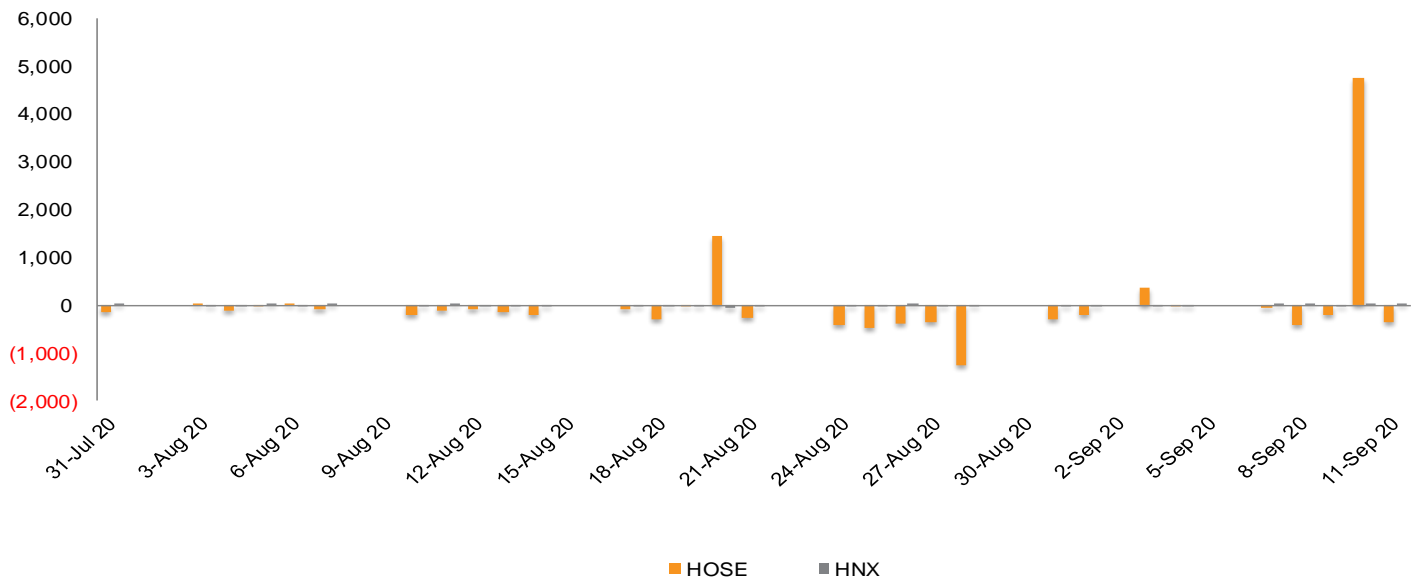
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	16.3	1.8	BUY	546.8	29.0
% of market	5.5%	3.6%	% of market	10.2%	5.6%
SELL	29.9	0.6	SELL	893.7	8.0
% of market	10.1%	1.2%	% of market	16.6%	1.6%
NET BUY (SELL)	(13.5)	1.2	NET BUY (SELL)	(346.9)	21.0

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	3,219.6	98.6	BUY	123,722.4	1,381.8
% of market	6.6%	1.1%	% of market	14.6%	0.8%
SELL	4,112.6	335.9	SELL	125,831.9	3,590.7
% of market	8.4%	3.6%	% of market	14.9%	2.1%
NET BUY (SELL)	(893.0)	(237.3)	NET BUY (SELL)	(2,109.5)	(2,208.9)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PLX	49,700	-400	-0.80	163.8	-0.145
VNM	123,800	-900	-0.72	76.3	-0.440
HPG	24,450	-100	-0.41	41.0	-0.093
MBB	17,850	50	0.28	36.0	0.034
E1VFN30	13,870	40	0.29	34.5	0.000

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	14,600	700	5.04	21.4	0.000
VCS	67,600	-200	-0.29	5.6	0.000
TIG	7,000	-100	-1.41	0.8	0.000
IDV	49,200	0	0.00	0.2	0.000
INN	27,400	0	0.00	0.2	0.000

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	24,450	-100	-0.41	182.0	-0.093
VHM	77,700	-400	-0.51	179.2	-0.376
KDH	24,100	150	0.63	131.7	0.024
VNM	123,800	-900	-0.72	127.2	-0.440
MBB	17,850	50	0.28	36.0	0.034

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	67,600	-200	-0.29	2.4	0.000
SHS	11,600	200	1.75	1.2	0.000
SLS	72,200	0	0.00	0.8	0.000
PVS	12,300	-100	-0.81	0.8	0.000
VIX	12,300	-400	-3.15	0.6	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
PLX	49,700	-400	-0.80	158.9	-0.145
NLG	28,000	500	1.82	26.0	0.036
VRE	28,400	0	0.00	25.4	0.000
E1VFN30	13,870	40	0.29	21.5	0.000
FUEVFVNC	12,760	-140	-1.09	17.0	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	14,600	700	5.04	21.3	0.000
VCS	67,600	-200	-0.29	3.2	0.000
TIG	7,000	-100	-1.41	0.7	0.000
INN	27,400	0	0.00	0.2	0.000
CVN	15,200	200	1.33	0.1	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VHM	77,700	-400	-0.51	-162.3	-0.376
HPG	24,450	-100	-0.41	-141.0	-0.093
KDH	24,100	150	0.63	-131.4	0.024
VNM	123,800	-900	-0.72	-50.9	-0.440
BID	40,450	-50	-0.12	-17.1	-0.057

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
SHS	11,600	200	1.75	-1.17	0.000
SLS	72,200	0	0.00	-0.78	0.000
PVS	12,300	-100	-0.81	-0.77	0.000
VIX	12,300	-400	-3.15	-0.63	0.000
BVS	10,600	-200	-1.85	-0.37	0.000

11-Sep-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	91,100	4.1	-2.0	-6.1	13,296	3,382	23.2	22.9	549,944	39.0	3.7	9.5	2.0
2	VCB VM	82,300	0.2	-6.5	6.9	13,171	3,709	25.2	6.4	1,040,253	16.7	3.4	22.0	1.6
3	VHM VM	77,700	-2.1	1.6	1.6	11,028	3,290	23.4	28.6	1,769,101	11.6	3.7	36.5	12.2
4	VNM VM	123,800	8.1	1.2	21.9	9,302	1,741	71.2	41.4	1,288,510	22.4	7.2	33.0	23.9
5	BID VM	40,450	5.1	-0.1	2.5	7,020	4,022	19.0	12.4	1,078,757	19.0	2.1	12.3	0.6
6	GAS VM	71,800	2.6	-1.1	12.5	5,929	1,914	4.2	45.7	625,270	13.9	2.6	20.5	15.0
7	SAB VM	188,000	5.3	6.2	23.7	5,202	641	10.4	36.8	142,032	29.7	6.5	23.7	17.0
8	CTG VM	25,600	10.3	11.5	10.3	4,113	3,723	35.5	0.0	4,780,493	8.5	1.2	14.6	0.9
9	HPG VM	24,450	0.8	15.1	42.8	3,495	3,313	52.9	13.8	12,633,680	9.3	1.5	18.1	8.5
10	TCB VM	21,300	9.5	1.9	10.4	3,217	3,500	70.0	0.0	2,194,566	6.9	1.1	17.6	2.9
11	MSN VM	55,000	0.7	-6.0	10.1	2,788	1,175	36.8	10.8	1,362,042	16.9	2.8	13.9	4.4
12	VRE VM	28,400	8.0	8.8	9.2	2,785	2,272	39.7	18.4	2,510,036	26.9	2.3	8.9	6.4
13	NVL VM	62,900	-2.8	15.4	18.7	2,635	971	27.9	32.7	1,517,779	15.9	2.7	17.8	4.4
14	PLX VM	49,700	8.8	11.9	21.5	2,586	1,206	10.0	4.4	1,158,763	57.3	3.0	5.1	1.7
15	VPB VM	22,850	6.5	-1.1	-5.6	2,403	2,438	73.3	0.0	3,856,078	5.5	1.2	23.5	2.7
16	VJC VM	105,800	6.3	-6.8	-0.7	2,391	524	46.2	12.3	398,764	30.4	3.7	12.3	4.2
17	GVR VM	12,850	15.8	2.8	N/A	2,218	4,000	100.0	12.4	1,559,042	17.0	1.1	6.5	3.9
18	BCM VM	43,300	N/A	N/A	N/A	1,934	1,035	100.0	47.2	N/A	N/A	3.1	N/A	N/A
19	MBB VM	17,850	8.2	2.0	-1.9	1,857	2,411	66.9	0.0	4,455,839	5.1	1.0	20.7	1.9
20	MWG VM	93,400	17.5	12.3	6.9	1,824	453	89.1	0.0	889,673	11.2	3.0	30.3	10.5
21	FPT VM	49,150	4.6	6.8	11.3	1,662	784	75.8	0.0	1,677,760	11.5	2.6	23.6	10.1
22	HVN VM	26,200	11.3	-6.4	16.2	1,603	1,418	3.9	20.8	661,632	N/A	3.3	-38.6	-7.4
23	BVH VM	47,650	5.3	-3.2	4.5	1,526	742	31.9	20.7	831,833	29.1	1.8	6.8	0.9
24	HDB VM	30,350	13.7	11.6	23.9	1,265	966	68.3	9.3	971,057	7.2	1.4	21.6	1.8
25	POW VM	10,000	4.3	-4.8	10.9	1,010	2,342	87.9	37.9	3,196,961	10.7	0.8	8.1	3.8
26	EIB VM	16,700	-1.8	-7.2	-0.6	886	1,229	94.0	0.1	231,208	29.5	1.3	4.4	0.5
27	STB VM	11,150	4.7	0.9	4.7	868	1,804	96.2	14.3	7,973,919	8.3	0.7	9.2	0.5
28	TPB VM	23,150	9.7	12.4	10.2	816	817	53.4	0.0	300,985	5.6	1.3	26.6	2.1
29	HNG VM	12,350	3.3	-22.8	-6.4	591	1,109	18.8	48.8	1,487,624	N/A	1.5	-17.8	-6.0
30	DHG VM	104,500	8.1	13.6	16.9	590	131	5.2	45.3	13,406	20.7	4.3	21.2	15.9
31	PDR VM	36,800	48.7	46.0	63.1	588	370	37.2	48.1	909,041	15.0	3.3	23.3	7.1
32	KDH VM	24,100	3.7	8.4	10.0	581	559	80.6	6.1	537,922	12.4	1.8	15.4	8.9
33	PNJ VM	59,500	8.0	-1.7	-13.3	578	225	71.2	0.0	601,597	12.9	2.8	23.6	14.1
34	BHN VM	57,000	16.6	3.1	-2.7	570	232	0.9	31.5	10,714	37.2	2.8	7.7	4.2
35	REE VM	38,700	12.2	26.9	29.6	518	310	55.7	0.0	444,432	8.1	1.1	14.8	7.9
36	GEX VM	25,250	20.2	48.5	66.1	512	470	76.4	33.4	5,835,435	18.1	1.9	10.9	3.2
37	APH VM	74,100	13.8	N/A	N/A	469	147	100.0	60.2	376,308	N/A	4.8	N/A	N/A
38	VGC VM	21,700	0.0	15.1	22.3	420	448	34.5	41.3	804,842	15.9	1.5	9.3	3.1
39	SSI VM	15,750	7.1	5.7	26.0	408	601	83.6	51.8	4,730,745	9.2	1.0	10.7	3.8
40	LGC VM	47,500	7.2	11.8	5.6	395	193	0.2	4.0	20,592	32.1	3.1	9.9	2.6
41	SBT VM	14,100	0.4	-13.0	-23.0	357	587	18.4	94.4	3,305,243	25.1	1.1	5.1	2.1
42	PHR VM	58,500	8.9	17.0	31.5	342	135	32.4	36.2	1,395,386	10.0	2.6	27.3	14.6
43	PPC VM	24,300	5.2	0.0	0.8	336	321	24.6	32.8	187,804	7.1	1.3	18.5	15.7
44	VHC VM	41,100	11.4	13.5	51.9	323	182	50.1	68.1	568,943	7.5	1.4	16.8	12.7
45	TCH VM	21,050	2.7	-2.8	-16.6	321	353	50.0	44.5	4,074,118	9.3	1.5	17.0	9.0
46	KDC VM	35,300	4.4	9.3	104.6	313	206	57.4	76.0	807,681	122.9	1.3	1.0	0.5
47	GMD VM	23,600	13.7	21.3	33.3	302	297	80.3	0.0	663,082	17.1	1.2	6.8	4.5
48	NLG VM	28,000	4.9	12.0	19.1	302	250	59.0	1.1	1,205,310	8.4	1.3	17.2	7.9
49	NT2 VM	23,750	10.0	15.9	23.7	295	288	32.3	30.2	257,278	8.8	1.5	18.0	10.3
50	DPM VM	16,850	19.9	20.4	42.8	285	391	32.1	37.8	3,499,106	9.9	0.8	8.9	6.1
51	VPI VM	40,800	-1.4	-2.4	-0.5	282	160	62.6	45.8	656,634	12.9	2.6	21.2	5.9
52	GTN VM	26,150	7.6	49.9	70.9	281	249	16.3	99.4	2,643,166	N/A	2.6	-1.3	-0.7
53	KBC VM	13,800	1.5	-11.0	2.6	280	470	69.9	28.8	1,912,140	11.9	0.7	5.8	3.1
54	HPX VM	27,500	4.4	1.9	15.8	273	230	33.7	35.3	433,994	15.5	2.1	14.5	5.9
55	SCS VM	123,800	11.7	2.7	10.5	271	51	98.3	27.1	25,204	13.4	8.2	55.1	42.9
56	DGC VM	40,800	24.6	N/A	N/A	262	149	57.5	47.7	1,002,533	8.7	1.7	20.2	14.6
57	HCM VM	19,800	10.9	2.9	30.3	261	305	39.6	51.1	2,716,260	12.3	1.4	11.5	7.0
58	HT1 VM	15,400	16.7	9.2	20.3	254	382	97.0	42.9	887,255	7.9	1.1	13.5	7.4
59	CTD VM	73,700	-5.6	10.0	21.8	243	76	66.9	2.3	668,886	8.7	0.7	7.9	4.4
60	VCF VM	211,000	0.4	-5.3	8.2	242	27	1.2	48.4	167	8.3	3.3	40.2	29.9

Source: Bloomberg 11 Sep

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