

Market Commentary: Vietnam's stock market had mixed performance as large caps diverged

The VN-INDEX edged down 0.1% at its close despite a strong recovery led by BCM, GVR in late trading, while the HNX-INDEX climbed 0.9%. After a sharp decrease of the U.S. stock market the previous night, with the NASDAQ Composite losing 4.1% as big technology stocks fell for the third consecutive session, the VN-INDEX kicked off cautiously and dipped below the reference price level. The fall, fuelled by strong selling of many large caps, took the index to hit the intraday low of 881.6pts (-1.0%). Specifically, banking stocks had a disappointing day, with VCB easing 0.4% and alone wiping 0.3pts off the index, followed by TCB (-1.4%) and CTG (-1.0%). Consumer Staples stocks also extended their slide, including SAB (-0.6%) and VNM (-0.3%). However, the VN-INDEX made a strong reverse in late trading, mostly driven by BCM's advance of 2.1%. Other blue chips that managed to park at a higher ground included GVR (+1.6%), VHM (+0.1%), DPM (+4.3%) and GTN (+3.9%). At the end of the session, the VN-INDEX edged 0.1% down to land at 889.3pts, while the HNX-INDEX rose 0.9% to close at 125.9pts.

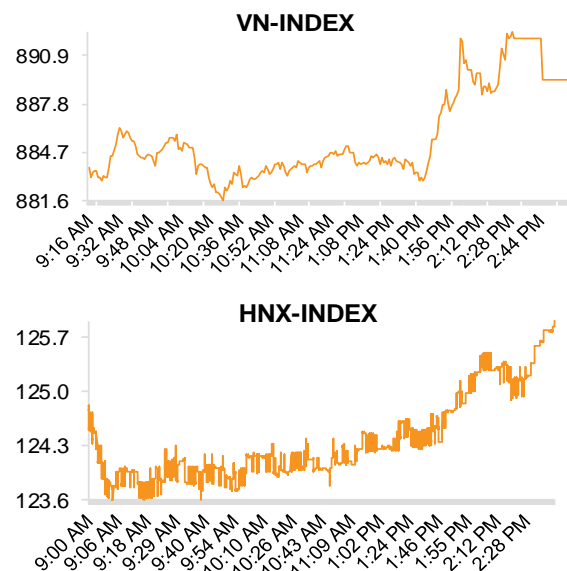
Materials (+0.4%), Consumer Discretionary (+0.3%), and Real Estate (+0.1%) rose, while Health Care (-0.9%), Energy (-0.6%), and Financials (-0.5%) lost ground today. Top index movers included BCM (+2.1%), GVR (+1.6%), VHM (+0.1%), DPM (+4.3%) and GTN (+3.9%). Top index laggards consisted of VCB (-0.4%), TCB (-1.4%), CTG (-1.0%), SAB (-0.6%), and VNM (-0.3%). Top three major put-through transactions were VGC with 8m shares (VND179.8bn), GAB with 0.7m shares (VND96.8bn), and HNG with 4.3m shares (VND53.3bn).

Foreigners net sold on HOSE to the amount of VND190.6bn, and also net sold on HNX to the amount of VND3.2bn. They mainly bought HPG (VND108.6bn), E1VFN30 (VND36.9bn) and VIC (VND35.2bn); and mainly sold HPG (VND221.1bn), VNM (VND49.9bn) and VCB (VND44.0bn).

Snapshot	HOSE	HNX
Close (pts)	889.3	125.9
1 Day change (%)	-0.09	0.90
Volume (mn shs)	318.4	47.7
Value (US\$m)	258.2	26.8
Gainers	168	81
Losers	130	62
Unchanged	83	207

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,927	-0.4
WTI Oil (\$/B) 1Mth	38	2.2
Brent Oil (\$/B) 1Mth	40	1.5
USDVND	23,180	-0.1
EURVND	27,320	0.3

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.7	0.3%	13.4	2.5
Consumer Staples	16.0	0.0%	24.7	5.4
Energy	2.4	-0.6%	52.5	2.7
Financials	28.6	-0.5%	14.2	2.1
Health Care	1.0	-0.9%	17.3	3.0
Industrials	7.9	-0.2%	20.1	2.4
IT	1.4	-0.2%	12.2	2.5
Materials	5.0	0.4%	14.9	1.8
Real Estate	25.0	0.1%	25.4	3.3
Utilities	6.6	-0.2%	14.3	2.2

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,585	-2.3%	17.9	2.1	5,646
India	11,278	-0.3%	28.8	2.7	1,205
Indonesia	5,149	-1.8%	10.3	1.7	413
Singapore	2,499	-0.2%	19.0	0.9	321
Malaysia	1,497	-1.5%	22.8	1.5	236
Philippines	5,933	-1.7%	19.8	1.5	158
Taiwan	12,609	-0.4%	20.8	1.9	1,305
Thailand	1,293	0.0%	21.4	1.4	445
Vietnam	889	-0.1%	14.6	2.0	139

Source: Bloomberg

9-Sep

Market News

Oil back above US\$40, buoyed by equity gains and technical support

Oil in London moved back above US\$40/barrel, as markets broadly rebounded from Tuesday's sharp selloff. Futures rose 1.1% after a precipitous slump a day earlier that saw prices settle below US\$40 for the first time since June 15. While crude rallied along with other risky assets, it also found technical support on Wednesday. Brent dropped a few cents below its 100-day moving average, before turning sharply higher. Despite the rebound, prices remain below Tuesday's open. Doubts linger over the strength of Asia's demand recovery, U.S. consumption is set to ease with the end of the driving season and the easing of OPEC+ curbs on output are weighing on prices. The coronavirus pandemic is still raging and Bank of America Merrill Lynch said it will take three years for oil demand to fully recover from the outbreak even if there's a vaccine. *(Bloomberg)*

Vietnam: 10,000 businesses dissolved, thousands of others in danger

Amid the impact of COVID-19, as many as 10,400 businesses completed procedures for dissolution in the first eight months of the year. The General Statistics Office (GSO) has reported that 34,300 businesses registered to suspend their operation for a definite time, while 24,200 businesses stopped operations. All the figures were higher than the same period last year. The 10,400 dissolved businesses operated in the fields of wholesale and retail, car and motorbike repair, processing and manufacturing, construction, technology, real estate, accommodations and food service. A recent survey by the Private Economic Development Research Committee under the Prime Minister's Administrative Procedure Reform Advisory Council found that only 3% of businesses were unhurt by Covid-19. The businesses which had to be dissolved accounted for 2% of surveyed businesses, and the businesses which had to suspend operation temporarily accounted for 20%. At least 75% of businesses maintained operation, but the receipts were smaller than expenditures. Also according to the committee, 81% of businesses said the biggest problem was the lack of orders for the next six months. At least 72% of businesses said they did not have money to pay workers, social insurance, health insurance, unemployment insurance, and trade union fees. They also lacked money to pay bank loan interest, buy materials, and lease storehouses, workshops and offices. Since the epidemic outbreak, the footwear industry has not found alternative products to make. Textile and garment companies have shifted to make face masks and protective clothing, but there now are very few orders. Travel firms have become paralyzed. The industrial production index has been on the decrease over the last months. Industrial production grew by 2.71% in 1H20, but only increased by 2.6% in 7M20 and 2.2% in 8M20 compared with the same periods last year.

Economists believe that from now to the end of the year will be an important period which will determine the survival of many businesses. Vietnam is an open economy with import/export turnover of US\$520bn a year, which is double its GDP. If its big economic partners such as the US, EU, Japan and South Korea are still struggling to fight the pandemic, the demand will continue to be weak. As Vietnam's businesses cannot get new orders for export, the number of redundant workers will continue to increase. Nguyen Van, deputy chair of the Hanoi Association for Supporting Industries, said the most important thing that needs to be done now is to keep businesses alive. According to Steven Bui from the Vietnam-ROK Entrepreneur Association, many enterprises have incurred losses, and scaled down and laid off workers, but still have not received support from the state. The Central Institute of Economic Management (CIEM) has predicted that the world economy will fully recover no sooner than 2022. *(Vietnamnet.vn)*

Economics Update

Public investment in the spotlight

Service sector slows in Aug amid second wave of Covid-19

Starting from Da Nang city on 25 Jul, the second Covid-19 outbreak has spread to 15 localities, with 1,049 infected cases to-date. The government implemented 40-day social distance measures in Da Nang and Quang Nam provinces, halting all public transportation. According to General Statistics Office (GSO), the total value of retail sales and services was down 2.7% mom but still up +1.7% yoy in Aug 20. Retail sales rose 6.3% yoy, while hospitality and tourism revenue fell 15.6% and 74.2% yoy, respectively.

Industrial production subdued in Aug Vietnam's Aug

IHS Markit Purchasing Managers' Index (PMI) slumped further to 45.7pts, from 47.6pts in the previous month, due to slower demand for industrial products (in both domestic and foreign markets), as well as the extended disruption in the global supply chain. PMI below 50 indicates a decline in the manufacturing sector.

Public investment growth accelerates in Aug

In a bid to reverse the GDP growth downtrend, the government stepped up public investments to counter the slowdown in other growth engines. According to GSO, disbursed state capital rose 30.4% yoy to VND250.5tr in 8M20 (above the 27.2% rate seen in 7M20 and 5.4% in 8M19), equivalent to 50.7% of the revised full-year target.

Trade surplus widens further as exports accelerate

According to General Department of Vietnam Customs, Aug exports rose an estimated 6.5% mom to US\$26.5bn (+2.5% yoy), establishing a new record for the monthly value. Vietnam's 8M20 exports edged up 1.5% yoy to US\$174.1bn. As for imports, Aug spending climbed 8.6% mom to US\$24.0bn (+7.3% yoy), while 8M20 imports fell 1.7% yoy to US\$163.2bn due to the decline in domestic demand amid higher unemployment rates and lower workers' incomes. As a result, the 8M20 trade surplus widened to US\$10.9bn, the highest monthly level on record.

As uncertainty rises, we deliver two GDP growth scenarios

As the pandemic's second outbreak has affected all aspects of Vietnam's economy, and uncertainty surfaced, we delivered two scenarios for Vietnam's FY20F GDP growth. In the baseline scenario, we expect Vietnam to totally contain the second wave of infections in Sep and forecast the economy to expand 3.5% yoy in 2020F. However, if the infections last longer, the pandemic's negative impact on the services sector would prolong and be exacerbated; therefore, Vietnam's 2020F GDP growth could slow to 2.3% yoy.

Read the full report: [HERE](#)

Notable Corporate Events

Thu Dau Mot Water JSC (TDM VN, HOSE) – M&A Activities: TDM would buy 14.4m shares of Binh Duong Water Environment JSC (BWE VN, HOSE) to raise its ownership in the company to 38.5%, said a report citing an approval of TDM's Management Board. The transaction will be made in Sep. (Ndh.vn)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	19,400	17,200	0.0%	-11.3%	REDUCE	Link
LPB	9,100	11,000	0.0%	20.9%	ADD	Link
NLG	27,400	39,600	1.9%	46.4%	ADD	Link
ACV	58,400	79,400	0.9%	36.8%	ADD	Link
DPM	16,950	15,800	5.9%	-0.9%	HOLD	Link
QNS	33,700	44,300	1.5%	32.9%	ADD	Link
LTG	23,800	27,300	6.7%	21.4%	ADD	Link
VCB	82,200	86,200	1.1%	6.0%	HOLD	Link
MBB	17,750	26,200	3.4%	51.0%	ADD	Link
VPB	22,850	25,000	0.0%	9.4%	HOLD	Link
TCM	23,200	28,200	2.3%	23.8%	ADD	Link
HPG	24,500	27,300	1.8%	13.2%	HOLD	Link
PVT	11,500	14,400	7.4%	32.7%	ADD	Link
STK	15,400	22,400	7.7%	53.1%	ADD	Link
PNJ	59,500	78,800	2.0%	34.5%	ADD	Link
KDH	24,200	28,300	2.1%	19.1%	ADD	Link
DCM	9,390	9,900	9.6%	15.0%	ADD	Link
VTP	103,500	111,000	2.4%	9.6%	HOLD	Link
ACB	20,900	28,500	2.7%	39.0%	ADD	Link
GAS	71,700	70,000	5.8%	3.4%	HOLD	Link
PVS	12,400	15,900	5.6%	33.9%	ADD	Link
PVD	10,900	11,700	0.0%	7.3%	HOLD	Link
MSH	31,100	51,600	11.2%	77.1%	ADD	Link
MWG	93,400	138,400	1.8%	50.0%	ADD	Link
POW	10,000	13,600	0.0%	36.0%	ADD	Link
TCB	21,200	27,400	0.0%	29.2%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PPC	24,400	27,400	8.2%	20.5%	ADD	Link
VIB	22,300	26,300	0.0%	17.9%	ADD	Link
KBC	13,700	17,500	0.0%	27.7%	ADD	Link
VNM	123,800	131,000	4.5%	10.3%	HOLD	Link
VHM	78,600	104,300	1.2%	33.9%	ADD	Link
VJC	106,000	103,400	0.8%	-1.6%	HOLD	Link
VHC	41,200	39,700	2.4%	-1.2%	HOLD	Link
VRE	28,400	38,000	0.0%	33.8%	ADD	Link
GMD	22,550	29,500	0.0%	30.8%	ADD	Link
DBC	48,000	52,300	3.1%	12.1%	HOLD	Link
FPT	49,200	61,700	3.4%	28.8%	ADD	Link
MML	42,000	73,700	0.0%	75.5%	ADD	Link
CRE	22,450	22,000	4.4%	2.4%	HOLD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MHC	8,290	540	6.97	1.29MLN	0.006
GIL	24,600	1,600	6.96	923,020	0.016
TGG	1,080	70	6.93	428,780	0.001
TEG	4,830	310	6.86	825,610	0.003
CSV	25,400	1,600	6.72	832,280	0.020

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DAT	44,050	-3,300	-6.97	2,110	-0.043
DTA	4,330	-320	-6.88	4,250	-0.002
ITC	14,300	-1,050	-6.84	710	-0.021
CLW	24,800	-1,800	-6.77	10	-0.007
CEE	15,350	-1,100	-6.69	830	-0.013

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BCM	48,000	1,000	2.13	456,380	0.291
GVR	12,400	200	1.64	2.24MLN	0.225
VHM	78,600	100	0.13	1.96MLN	0.094
DPM	16,950	700	4.31	5.60MLN	0.077
GTN	26,400	1,000	3.94	4.99MLN	0.070

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	82,200	-300	-0.36	1.47MLN	-0.313
TCB	21,200	-300	-1.40	2.76MLN	-0.295
CTG	25,300	-250	-0.98	3.87MLN	-0.262
SAB	190,000	-1,200	-0.63	123,070	-0.216
VNM	123,800	-400	-0.32	1.62MLN	-0.196

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	24,500	-150	-0.61	483	-0.140
VNM	123,800	-400	-0.32	199	-0.196
GEX	26,050	150	0.58	194	0.021
VHM	78,600	100	0.13	152	0.094
HSG	12,050	400	3.43	135	0.050

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	800	100	14.29	447,830	0.005
BII	1,000	100	11.11	868,202	0.004
KVC	1,100	100	10.00	187,900	0.005
OCH	8,800	800	10.00	200	0.074
SCI	74,800	6,800	10.00	70,681	0.034

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIG	800	-100	-11.11	148,500	-0.003
VNT	55,400	-6,000	-9.77	50,100	-0.015
PCE	9,400	-1,000	-9.62	300	-0.002
HBS	1,900	-200	-9.52	500	-0.002
SFN	18,100	-1,900	-9.50	100	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	20,900	300	1.46	5.15MLN	0.635
SHB	13,900	100	0.72	4.22MLN	0.145
S99	22,500	2,000	9.76	557,111	0.092
NVB	8,500	200	2.41	3.86MLN	0.080
OCH	8,800	800	10.00	200	0.074

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCG	36,600	-500	-1.35	701,238	-0.034
PVS	12,400	-100	-0.80	3.40MLN	-0.025
PTI	20,100	-1,000	-4.74	1,613	-0.021
SJE	17,600	-150	-5.29	11,030	-0.017
VNT	55,400	-6,000	-9.77	50,100	-0.015

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	20,900	300	1.46	103	0.635
PVS	12,400	-100	-0.80	42	-0.025
VCS	67,900	900	1.34	40	0.030
SHS	11,400	0	0.00	32	0.000
SHB	13,900	100	0.72	28	0.145

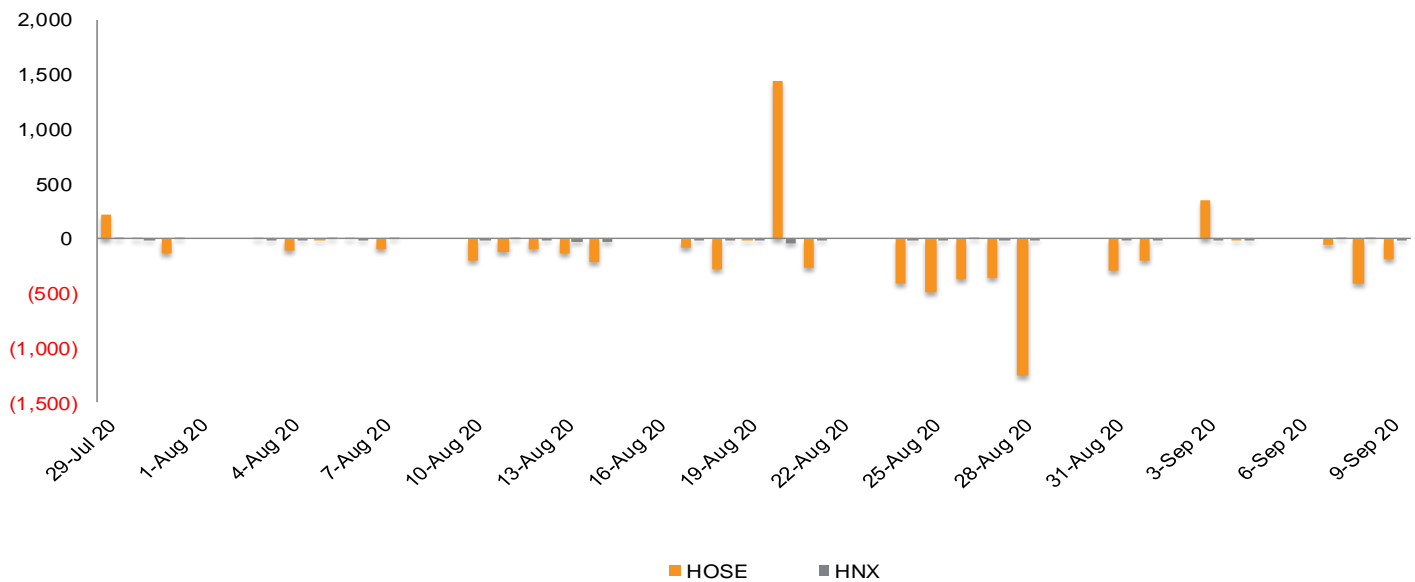
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	15.6	0.8	BUY	411.7	10.6
% of market	5.2%	1.6%	% of market	7.0%	1.7%
SELL	20.7	1.0	SELL	602.2	13.7
% of market	6.9%	2.1%	% of market	10.3%	2.2%
NET BUY (SELL)	(5.1)	(0.2)	NET BUY (SELL)	(190.6)	(3.2)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	3,123.5	96.1	BUY	117,497.9	1,343.3
% of market	6.5%	1.0%	% of market	14.2%	0.8%
SELL	4,054.0	334.5	SELL	124,001.5	3,575.1
% of market	8.4%	3.6%	% of market	14.9%	2.1%
NET BUY (SELL)	(930.4)	(238.4)	NET BUY (SELL)	(6,503.5)	(2,231.8)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	24,500	-150	-0.61	108.6	-0.140
E1VFN30	13,800	-170	-1.22	36.9	0.000
VIC	90,500	0	0.00	35.2	0.000
VRE	28,400	100	0.35	30.8	0.065
PLX	50,900	-300	-0.59	27.2	-0.109

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	13,900	100	0.72	3.8	0.000
BVS	10,700	0	0.00	2.2	0.000
NTP	31,700	200	0.63	1.4	0.000
TIG	7,100	0	0.00	1.0	0.000
VCS	67,900	900	1.34	0.5	0.000

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	24,500	-150	-0.61	221.1	-0.140
VNM	123,800	-400	-0.32	49.9	-0.196
VCB	82,200	-300	-0.36	44.0	-0.313
VIC	90,500	0	0.00	43.9	0.000
VHM	78,600	100	0.13	35.3	0.094

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	67,900	900	1.34	3.2	0.000
PVS	12,400	-100	-0.80	1.6	0.000
SHB	13,900	100	0.72	1.5	0.000
BVS	10,700	0	0.00	1.4	0.000
TIG	7,100	0	0.00	1.3	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
E1VFN30	13,800	-170	-1.22	33.6	0.000
PLX	50,900	-300	-0.59	25.9	-0.109
VRE	28,400	100	0.35	25.7	0.065
FUEVFVNC	12,890	-80	-0.62	12.3	0.000
SMB	34,000	200	0.59	6.3	0.002

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	13,900	100	0.72	2.3	0.000
NTP	31,700	200	0.63	1.0	0.000
BVS	10,700	0	0.00	0.8	0.000
IDV	49,200	100	0.20	0.2	0.000
BAX	47,100	300	0.64	0.1	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	24,500	-150	-0.61	-112.5	-0.140
VNM	123,800	-400	-0.32	-33.7	-0.196
VHM	78,600	100	0.13	-25.2	0.094
FUESSVFL	9,710	0	0.00	-24.1	0.000
VCB	82,200	-300	-0.36	-19.1	-0.313

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	67,900	900	1.34	-2.67	0.000
PVS	12,400	-100	-0.80	-1.40	0.000
SHS	11,400	0	0.00	-0.69	0.000
WCS	217,500	-7,500	-3.33	-0.58	0.000
DXP	12,300	0	0.00	-0.53	0.000

9-Sep-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	90,500	3.4	-5.9	-7.4	13,206	3,382	23.2	22.9	537,499	38.7	3.6	9.5	2.0
2	VCB VM	82,200	-0.8	-8.2	4.6	13,152	3,709	25.2	6.4	1,026,316	16.7	3.4	22.0	1.6
3	VHM VM	78,600	-1.3	1.3	4.4	11,154	3,290	23.4	28.6	1,708,565	11.8	3.8	36.5	12.2
4	VNM VM	123,800	7.2	-1.0	27.6	9,300	1,741	71.2	41.4	1,302,444	22.4	7.2	33.0	23.9
5	BID VM	40,800	7.1	-5.9	-6.4	7,079	4,022	19.0	12.4	1,087,699	19.1	2.1	12.3	0.6
6	GAS VM	71,700	2.1	-8.5	-0.6	5,920	1,914	4.2	45.7	628,581	13.9	2.6	20.5	15.0
7	SAB VM	190,000	3.3	6.3	22.3	5,256	641	10.4	36.8	150,521	30.0	6.6	23.7	17.0
8	CTG VM	25,300	11.2	4.5	5.4	4,064	3,723	35.5	0.0	4,862,470	8.4	1.2	14.6	0.9
9	HPG VM	24,500	1.2	8.5	41.0	3,502	3,313	52.9	13.9	12,758,660	9.3	1.5	18.1	8.5
10	TCB VM	21,200	10.7	-1.6	3.2	3,201	3,500	70.0	0.0	2,209,161	6.8	1.1	17.6	2.9
11	MSN VM	55,000	1.7	-12.7	5.8	2,787	1,175	36.8	10.8	1,390,491	16.9	2.8	13.9	4.4
12	VRE VM	28,400	7.6	1.8	7.0	2,784	2,272	39.7	18.4	2,614,954	26.9	2.3	8.9	6.4
13	PLX VM	50,900	14.1	6.9	10.1	2,648	1,206	10.0	4.5	1,086,477	58.7	3.1	5.1	1.7
14	NVL VM	62,800	-2.8	15.2	18.5	2,630	971	27.9	32.7	1,517,567	15.9	2.7	17.8	4.4
15	VPB VM	22,850	7.5	-5.2	-10.7	2,403	2,438	73.3	0.0	3,848,163	5.5	1.2	23.5	2.7
16	VJC VM	106,000	5.7	-10.0	-6.6	2,395	524	46.2	12.3	384,612	30.5	3.7	12.3	4.2
17	BCM VM	48,000	N/A	N/A	N/A	2,143	1,035	100.0	47.2	N/A	N/A	3.4	N/A	N/A
18	GVR VM	12,400	17.0	-9.2	N/A	2,140	4,000	100.0	12.4	1,526,550	16.4	1.1	6.5	3.9
19	MBB VM	17,750	8.9	-1.9	-7.8	1,847	2,411	66.9	0.0	4,606,632	5.1	1.0	20.7	1.9
20	MWG VM	93,400	18.8	5.3	-2.6	1,824	453	89.1	0.0	934,387	11.2	3.0	30.3	10.5
21	FPT VM	49,200	4.5	0.5	12.5	1,664	784	75.8	0.0	1,711,458	11.5	2.6	23.6	10.1
22	HVN VM	26,200	10.8	-13.1	12.7	1,603	1,418	3.9	20.8	720,704	N/A	3.3	-38.6	-7.4
23	BVH VM	49,300	9.8	-5.9	-3.9	1,579	742	31.9	20.7	792,477	30.1	1.9	6.8	0.9
24	HDB VM	29,100	11.7	3.7	11.7	1,213	966	68.3	9.2	1,019,289	6.9	1.3	21.6	1.8
25	POW VM	10,000	6.4	-9.5	6.4	1,010	2,342	87.9	37.8	3,326,856	10.7	0.8	8.1	3.8
26	EIB VM	16,800	-0.6	-7.2	-1.2	891	1,229	94.0	0.1	252,457	29.7	1.3	4.4	0.5
27	STB VM	11,300	8.1	5.1	-0.9	879	1,804	96.2	14.3	8,461,946	8.4	0.7	9.2	0.5
28	TPB VM	23,000	10.0	6.2	12.2	810	817	53.4	0.0	217,134	5.5	1.3	26.6	2.1
29	HNG VM	12,550	4.1	-22.5	-4.9	600	1,109	18.8	48.8	1,359,658	N/A	1.5	-17.8	-6.0
30	KDH VM	24,200	3.5	8.1	10.5	583	559	80.6	6.5	523,371	12.4	1.8	15.4	8.9
31	PNJ VM	59,500	7.8	-9.2	-20.8	578	225	71.2	0.0	639,855	12.9	2.8	23.6	14.1
32	DHG VM	102,400	5.8	8.9	15.4	578	131	5.2	45.3	14,036	20.3	4.2	21.2	15.9
33	BHN VM	56,300	15.8	1.4	-3.8	563	232	0.9	31.5	10,793	36.7	2.8	7.7	4.2
34	PDR VM	33,850	36.2	30.2	49.4	541	370	37.2	48.1	862,520	13.8	3.0	23.3	7.1
35	GEX VM	26,050	22.3	48.4	59.8	528	470	76.4	33.4	5,464,383	18.7	1.9	10.9	3.2
36	REE VM	37,150	7.4	16.3	24.2	497	310	55.7	0.0	447,927	7.8	1.1	14.8	7.9
37	APH VM	73,000	6.6	N/A	N/A	462	147	100.0	60.2	377,916	N/A	4.8	N/A	N/A
38	VGC VM	21,700	0.9	13.3	24.0	420	448	34.5	41.3	784,978	15.9	1.5	9.3	3.1
39	LGC VM	49,800	10.9	23.0	11.2	414	193	0.2	4.0	20,600	33.6	3.3	9.9	2.6
40	SSI VM	15,850	11.2	0.0	18.2	411	601	83.6	51.8	4,635,451	9.2	1.0	10.7	3.8
41	SBT VM	14,100	-0.4	-12.7	-27.1	357	587	18.4	94.3	3,299,838	25.1	1.1	5.1	2.1
42	PHR VM	58,300	10.2	8.6	30.9	341	135	32.4	36.2	1,451,637	9.9	2.6	27.3	14.6
43	PPC VM	24,400	5.2	-5.1	-2.2	337	321	24.6	32.8	164,071	7.2	1.3	18.5	15.7
44	VHC VM	41,200	12.3	4.2	38.0	323	182	50.1	68.1	574,935	7.5	1.4	16.8	12.7
45	KDC VM	35,700	7.0	6.1	111.2	317	206	57.3	76.0	761,178	124.3	1.3	1.0	0.5
46	TCH VM	20,700	1.7	-8.6	-28.9	315	353	50.0	44.5	4,238,133	9.2	1.5	17.0	9.0
47	NLG VM	27,400	6.0	12.8	12.3	295	250	59.0	1.0	1,210,082	8.3	1.3	17.2	7.9
48	GMD VM	22,550	11.4	8.7	26.3	289	297	80.3	0.0	599,378	16.4	1.1	6.7	4.4
49	DPM VM	16,950	25.1	14.1	46.1	286	391	32.1	37.9	3,404,240	10.0	0.8	8.9	6.1
50	NT2 VM	22,900	4.8	5.3	21.2	284	288	32.3	30.2	268,060	8.5	1.5	18.0	10.3
51	VPI VM	41,100	-2.1	-0.6	0.0	284	160	62.6	45.9	650,267	13.0	2.6	21.2	5.9
52	GTN VM	26,400	13.8	41.2	69.8	284	249	16.3	99.5	2,674,929	N/A	2.6	-1.3	-0.7
53	KBC VM	13,700	3.0	-7.4	0.0	278	470	69.9	28.8	1,970,016	11.9	0.7	5.8	3.1
54	SCS VM	124,500	13.1	-3.5	13.9	273	51	98.3	27.0	25,486	13.4	8.3	55.1	42.9
55	DGC VM	41,200	25.6	N/A	N/A	264	149	57.5	47.7	975,322	8.8	1.7	20.2	14.6
56	HPX VM	26,250	-1.3	-2.8	12.2	260	230	33.7	35.2	428,737	14.8	2.0	14.5	5.9
57	HCM VM	19,700	14.9	-4.8	16.6	259	305	39.6	51.1	2,613,759	12.3	1.4	11.5	7.0
58	HT1 VM	15,450	14.4	4.4	18.8	254	382	97.0	43.0	831,896	8.0	1.1	13.5	7.4
59	VCF VM	212,000	-1.4	-3.6	11.0	243	27	1.2	48.4	152	8.3	3.3	40.2	29.9
60	CTD VM	73,300	-6.7	4.0	12.6	241	76	66.9	2.3	692,766	8.7	0.7	7.9	4.4

Source: Bloomberg 9 Sep

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