

Market Commentary: The VN-INDEX made biggest fall in nearly 6 weeks as profit taking overwhelmed

The VN-INDEX lost 1.5%, the biggest fall since late Jul, as extended aggressive selling pushed down large caps, especially those in Financials and Utilities sectors, and the HNX-INDEX also dropped 0.6%. Vietnam's main stock index edged up right after the opening bell and climbed to the intraday peak of 905.8pts (+0.5%). The advance was mainly fuelled by Real Estate stocks, with BCM and PDR both rising 6.9% to the ceiling price and together adding 1.0pts to the index's gain. The Consumer Staples sector also had a positive trading day, with VNM and HNG rising 0.8% and 4.6%, respectively. However, as the session was nearing its end, profit taking activities emerged and overwhelmed other large caps, thus pushing the VN-INDEX below the reference price level. Notably, VIC became the top laggard as it dropped 2.7% to VND91,500, alone wiping 2.4pts off the index. Several market pillars from Financials and Utilities sectors joined the slide, including BID (-3.6%), GAS (-3.5%), VCB (-1.5%), and CTG (-3.8%). The laggards far surpassed the bullish large caps, thus forcing the VN-INDEX to drop 1.5%, the biggest correction since 29 Jul when it fell 2.8%, to its close at the intraday low of 888.3pts. The HNX-INDEX also slid 0.6% to end at 125.4pts, the first fall in four sessions.

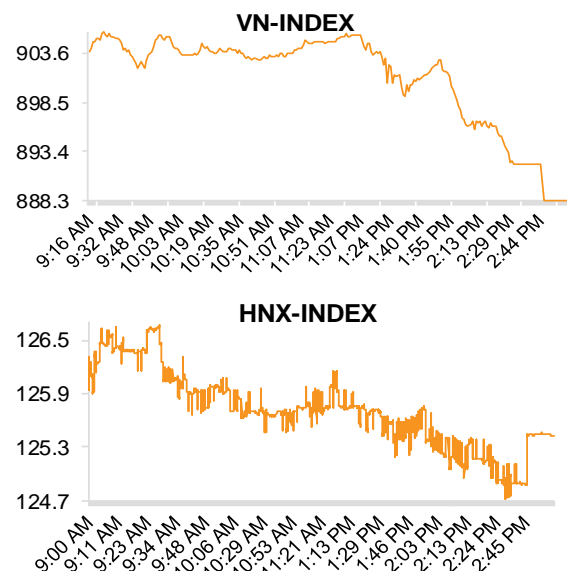
Only Consumer Staples (+0.1%) rose, while Utilities (-2.8%), IT (-2.7%), and Financials (-2.5%) lost ground today. Top index movers included BCM (+6.9%), VNM (+0.8%), PDR (+6.9%), HNG (+4.6%) and HAG (+5.7%). Top index laggards consisted of VIC (-2.7%), BID (-3.6%), GAS (-3.5%), VCB (-1.5%), and CTG (-3.8%). Top three major put-through transactions were TCB with 10.3m shares (VND224.8bn), GAB with 0.9m shares (VND133.3bn), and FPT with 2.4m shares (VND109.3bn).

Foreigners net sold on HOSE to the amount of VND52.3bn, while net bought on HNX to the amount of VND1.5bn. They mainly bought VNM (VND232.1bn), FUEVFVND (VND97.6bn) and HPG (VND70.9bn); and mainly sold VNM (VND154.4bn), VHM (VND71.6bn) and VCB (VND45.4bn).

Snapshot	HOSE	HNX
Close (pts)	888.3	125.4
1 Day change (%)	-1.47	-0.57
Volume (mn shs)	434.1	57.2
Value (US\$m)	327.4	29.5
Gainers	119	79
Losers	191	82
Unchanged	71	189

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,927	0.1
WTI Oil (\$/B) 1Mth	39	-1.9
Brent Oil (\$/B) 1Mth	42	-1.7
USDVND	23,176	0.0
EURVND	27,473	0.1

Source: Bloomberg



Sectors	Index	Price	P/E	P/B
(VNIndex)	Wgt (%)	1D chg	x	x
Consumer Discretionary	2.6	-2.5%	13.1	2.5
Consumer Staples	16.1	0.1%	24.9	5.5
Energy	2.4	-1.2%	52.7	2.8
Financials	28.6	-2.5%	14.2	2.1
Health Care	1.0	-0.9%	17.0	2.9
Industrials	7.9	-0.3%	20.1	2.4
IT	1.4	-2.7%	12.0	2.4
Materials	4.9	-1.3%	14.7	1.8
Real Estate	25.1	-1.6%	25.6	3.3
Utilities	6.6	-2.8%	14.4	2.2

Source: Bloomberg

Country	Close	1D chg	P/E	P/B	Market cap
Peering	Points	%	x	x	US\$bn
China	4,669	-2.1%	17.9	2.1	5,737
India	11,375	0.4%	29.0	2.7	1,209
Indonesia	5,230	-0.2%	10.5	1.8	414
Singapore	2,511	0.1%	19.0	0.9	323
Malaysia	1,516	0.0%	23.1	1.6	235
Philippines	5,936	2.6%	19.8	1.5	152
Taiwan	12,601	-0.3%	20.8	1.9	1,302
Thailand	1,312	-0.3%	21.7	1.5	452
Vietnam	888	-1.5%	14.6	2.0	140

Source: Bloomberg

7-Sep

Market News

Oil extends drop after Saudi price cuts underscore demand fall

Oil extended its retreat below US\$40/barrel after Saudi Arabia cut pricing for October crude sales, as demand struggles to fully recover from the coronavirus outbreak. Futures in New York dropped 1.7% after Saudi Aramco reduced its key Arab Light grade by a larger-than-expected amount for shipments to Asia in a sign that fuel demand in the largest oil-importing region is wavering. The company also lowered prices to the U.S. for the first time in six months. The move compounded losses in the American West Texas Intermediate crude benchmark, which fell 7.5% last week as the demand impact from the coronavirus outbreak continues to weigh on markets. While infection rates in the U.S. are slowing, the pandemic appears to be staging a comeback in parts of Europe and cases in India are still surging. *(Bloomberg)*

Vietnam aims to diversify local retail market

The Ministry of Industry and Trade (MoIT) plans to consolidate traditional markets in rural areas while developing a large number of convenience stores and diversifying types and methods of modern business. These are part of targets set in the project to develop domestic trade in 2021-25 period. According to the ministry's assessment of 2016-20, the local market has become important for the momentum of sustainable development. Total retail sales and revenue from services saw a high growth rate of 9.2% annually from VND3.5tr (US\$150.7m) in 2016 to VND4.9tr in 2019. The growth was relatively equal among economic regions. Total retail sales of consumer goods and services per capita increased from VND38m in 2016 to VND51.2m in 2019 per person. The contribution of the domestic market to GDP has increased, from 10.5% in 2016 to 11.16% in 2019. It showed the domestic market plays an important role in product consumption. At the same time, it has provided jobs as it employed about 6-7m workers (accounting for more than 12% of the total workforce in the country), contributing to poverty reduction and ensuring social security. Over the past five years, supply and demand connection has also performed well, contributing to stabilising prices in the market, through linking to create a stable source of goods between domestic manufacturers and large distribution systems nationwide. The proportion of Vietnamese goods in retail distribution systems is high with 90% for distribution systems owned by domestic enterprises (90-93% at Co.opmart, 90-95% at Satra and 96% at VinMart). The proportion is more than 70% at foreign supermarkets and commercial centres (90% at Lotte and Big C and 82-85% at AEON and Citimart). However, the MoIT said the overall growth rate was not high compared to potential and the domestic market still has plenty of room to grow. To effectively implement the five-year socio-economic development plan for 2021-25, the ministry has set goals and solutions for domestic trade to continue to play an important role in the economy. The plan hopes to increase the added value of the domestic trade sector's contribution to GDP by 13.5% in 2025. The average annual growth rate in 2021-25 of the total retail sales of consumer goods and services (including the price factor) is expected to hit about 9-9.5% a year, while the proportion of total retail sales of goods by type of modern trade by 2025 will reach 35-40%. Another goal is to gradually complete commercial infrastructure such as shopping malls, supermarkets, trade-service areas, convenience stores, specialised stores, logistics centres, wholesale warehouses and fair centres in big cities. To complete the targets, the ministry will enhance the efficiency of State management over the market; strengthening market regulation capacity for key commodities. At the same time, it will strengthen the management of goods circulation in the market. It hopes to ensure 90% of businesses in provinces and cities no longer display and sell smuggled goods, counterfeit goods, banned goods or goods infringing intellectual property rights by 2025. All businesses nationwide shall list prices and sell them at listed prices. Among the 10 regions with the largest market size in the country, Ho Chi Minh City continued to lead with VND1.08tr in 2019, accounting for 22.1% of the national market and two times higher than the second-highest Hanoi with VND512tr last year, accounting for 10.03% of the total. *(Vietnamnet.vn)*

Notable Corporate Events

Thanh Cong Textile Garment Investment Trading JSC (TCM VN, HOSE) – 8M20 business results: TCM's 8M20 revenue eased 4% yoy to VND2,346bn while its eight-month after-tax profit rose 3% yoy to VND161bn, the company said. The results meant TCM has completed 63% of its full-year revenue target and 88% of FY20F profit plan. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	19,150	17,200	0.0%	-10.2%	REDUCE	Link
LPB	9,000	11,000	0.0%	22.2%	ADD	Link
NLG	27,600	39,600	2.6%	46.1%	ADD	Link
ACV	57,000	79,400	1.3%	40.6%	ADD	Link
DPM	16,050	15,800	8.4%	6.8%	HOLD	Link
QNS	34,000	44,300	2.1%	32.4%	ADD	Link
LTG	22,300	27,300	8.6%	31.0%	ADD	Link
VCB	83,600	86,200	1.2%	4.3%	HOLD	Link
MBB	17,700	26,200	5.6%	53.6%	ADD	Link
VPB	22,500	25,000	0.0%	11.1%	HOLD	Link
TCM	22,900	28,200	2.5%	25.6%	ADD	Link
HPG	24,500	27,300	2.1%	13.5%	HOLD	Link
PVT	11,400	14,400	11.5%	37.8%	ADD	Link
STK	15,000	22,400	10.2%	59.5%	ADD	Link
PNJ	58,900	78,800	3.1%	36.9%	ADD	Link
KDH	24,350	28,300	2.4%	18.6%	ADD	Link
DCM	9,100	8,900	10.9%	8.7%	HOLD	Link
VTP	104,600	111,000	2.3%	8.5%	HOLD	Link
ACB	20,800	28,500	3.3%	40.4%	ADD	Link
GAS	72,000	70,000	5.8%	3.1%	HOLD	Link
PVS	12,300	15,900	7.2%	36.5%	ADD	Link
PVD	10,800	11,700	0.0%	8.3%	HOLD	Link
MSH	31,150	51,600	13.6%	79.2%	ADD	Link
MWG	90,300	138,400	3.2%	56.4%	ADD	Link
POW	10,050	13,600	0.0%	35.3%	ADD	Link
TCB	21,200	27,400	0.0%	29.2%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PPC	23,500	27,400	9.6%	26.2%	ADD	Link
VIB	22,400	26,300	0.0%	17.4%	ADD	Link
KBC	13,450	17,500	0.0%	30.1%	ADD	Link
VNM	126,000	131,000	5.0%	9.0%	HOLD	Link
VHM	79,100	104,300	1.5%	33.3%	ADD	Link
VJC	107,000	103,400	0.9%	-2.5%	HOLD	Link
VHC	41,000	39,700	3.0%	-0.2%	HOLD	Link
VRE	27,700	38,000	0.0%	37.2%	ADD	Link
GMD	21,800	29,500	0.0%	35.3%	ADD	Link
DBC	47,050	52,300	3.2%	14.3%	HOLD	Link
FPT	48,500	61,700	4.6%	31.8%	ADD	Link
MML	42,400	73,700	0.0%	73.8%	ADD	Link
CRE	22,900	22,000	4.3%	0.4%	HOLD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
THI	33,650	2,200	7.00	17,330	0.030
MHC	7,830	510	6.97	1.17MLN	0.006
AGM	13,850	900	6.95	183,390	0.005
PIT	4,470	290	6.94	110	0.001
TAC	55,500	3,600	6.94	150,420	0.034

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PNC	8,930	-670	-6.98	3,210	-0.002
VAF	9,770	-730	-6.95	560	-0.008
HAP	6,570	-490	-6.94	158,760	-0.008
LHG	27,000	-2,000	-6.90	921,870	-0.028
TDG	2,000	-140	-6.54	654,380	-0.001

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BCM	43,950	2,850	6.93	165,690	0.829
VNM	126,000	1,000	0.80	2.18MLN	0.490
PDR	32,600	2,100	6.89	404,310	0.219
HNG	12,600	550	4.56	10.11MLN	0.171
HAG	4,600	250	5.75	24.34MLN	0.065

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	91,500	-2,500	-2.66	465,400	-2.377
BID	40,600	-1,500	-3.56	2.25MLN	-1.696
GAS	72,000	-2,600	-3.49	1.34MLN	-1.399
VCB	83,600	-1,300	-1.53	1.18MLN	-1.355
CTG	25,000	-1,000	-3.85	8.02MLN	-1.047

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	24,500	-450	-1.80	355	-0.419
GEX	25,950	450	1.76	314	0.062
VNM	126,000	1,000	0.80	276	0.490
CTG	25,000	-1,000	-3.85	205	-1.047
VHM	79,100	-900	-1.13	162	-0.847

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BII	1,000	100	11.11	476,700	0.004
SPI	1,100	100	10.00	1.00MLN	0.002
HTC	27,600	2,500	9.96	2,100	0.014
NBW	21,000	1,900	9.95	200	0.004
PGT	4,500	400	9.76	200	0.002

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	700	-100	-12.50	285,400	-0.005
SD2	6,300	-700	-10.00	600	-0.005
TST	8,100	-900	-10.00	27,300	-0.003
VMS	6,300	-700	-10.00	4,800	-0.003
VNT	55,900	-6,200	-9.98	200	-0.015

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIX	12,500	1,100	9.65	1.11MLN	0.123
IDC	23,200	1,100	4.98	335,400	0.068
TAR	21,700	1,500	7.43	1.87MLN	0.036
PTI	21,400	1,200	5.94	400	0.025
HTC	27,600	2,500	9.96	2,100	0.014

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	20,800	-300	-1.42	6.06MLN	-0.635
SHB	13,800	-200	-1.43	4.91MLN	-0.289
PVS	12,300	-300	-2.38	5.85MLN	-0.074
HUT	2,400	-200	-7.69	2.51MLN	-0.053
OCH	8,000	-500	-5.88	7,000	-0.046

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	20,800	-300	-1.42	127	-0.635
PVS	12,300	-300	-2.38	73	-0.074
SHB	13,800	-200	-1.43	68	-0.289
TAR	21,700	1,500	7.43	40	0.036
SHS	11,400	-200	-1.72	27	-0.041

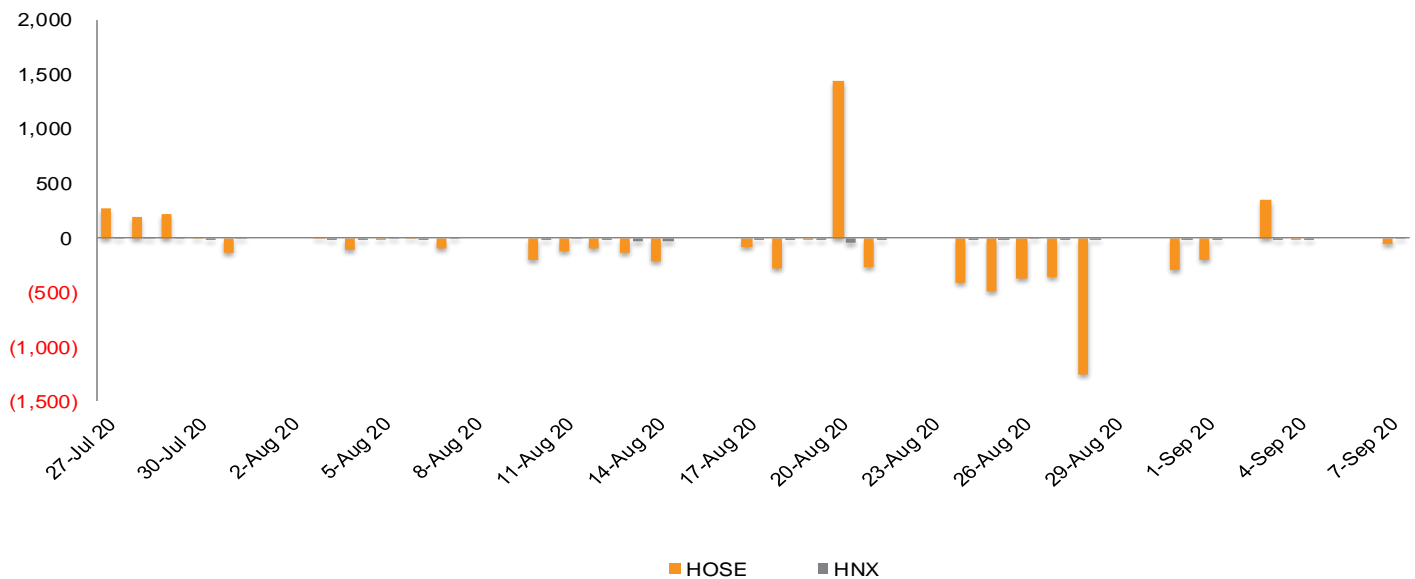
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	15.9	0.3	BUY	644.4	5.4
% of market	3.9%	0.5%	% of market	8.7%	0.8%
SELL	19.9	0.2	SELL	696.7	3.9
% of market	4.8%	0.4%	% of market	9.4%	0.6%
NET BUY (SELL)	(4.0)	0.1	NET BUY (SELL)	(52.3)	1.5

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	3,092.1	94.7	BUY	116,566.2	1,320.1
% of market	6.5%	1.0%	% of market	14.2%	0.8%
SELL	4,009.8	332.6	SELL	122,468.1	3,549.5
% of market	8.4%	3.6%	% of market	15.0%	2.1%
NET BUY (SELL)	(917.7)	(237.8)	NET BUY (SELL)	(5,901.9)	(2,229.4)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	126,000	1,000	0.80	232.1	0.490
FUEVFNLC	12,990	-10	-0.08	97.6	0.000
HPG	24,500	-450	-1.80	70.9	-0.419
VCB	83,600	-1,300	-1.53	52.2	-1.355
VRE	27,700	-800	-2.81	46.3	-0.524

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
NTP	31,100	-100	-0.32	1.2	0.000
VCS	66,000	-1,000	-1.49	0.7	0.000
SHB	13,800	-200	-1.43	0.4	0.000
BVS	10,800	-100	-0.92	0.4	0.000
IDV	49,100	-1,100	-2.19	0.3	0.000

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	126,000	1,000	0.80	154.4	0.490
VHM	79,100	-900	-1.13	71.6	-0.847
VCB	83,600	-1,300	-1.53	45.4	-1.355
MSN	54,600	-1,700	-3.02	45.3	-0.561
HPG	24,500	-450	-1.80	35.0	-0.419

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
WCS	233,500	15,700	7.21	0.9	0.000
VCS	66,000	-1,000	-1.49	0.7	0.000
TNG	12,600	0	0.00	0.4	0.000
AMV	16,700	-100	-0.60	0.4	0.000
DNP	18,400	-200	-1.08	0.3	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
FUEVFNLC	12,990	-10	-0.08	97.6	0.000
VNM	126,000	1,000	0.80	77.7	0.490
HPG	24,500	-450	-1.80	35.9	-0.419
VRE	27,700	-800	-2.81	22.3	-0.524
KSB	29,450	1,050	3.70	16.9	0.016

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
NTP	31,100	-100	-0.32	1.2	0.000
BVS	10,800	-100	-0.92	0.4	0.000
IDV	49,100	-1,100	-2.19	0.3	0.000
TIG	6,700	100	1.52	0.3	0.000
SHB	13,800	-200	-1.43	0.3	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VHM	79,100	-900	-1.13	-50.8	-0.847
BID	40,600	-1,500	-3.56	-29.4	-1.696
MSN	54,600	-1,700	-3.02	-25.9	-0.561
NBB	19,200	200	1.05	-16.3	0.006
HBC	9,720	-260	-2.61	-12.5	-0.017

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
WCS	233,500	15,700	7.21	-0.85	0.000
AMV	16,700	-100	-0.60	-0.28	0.000
DNP	18,400	-200	-1.08	-0.25	0.000
RCL	16,500	0	0.00	-0.22	0.000
TST	8,100	-900	-10.00	-0.21	0.000

7-Sep-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Min'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VCB VM	83,600	0.8	-6.1	-1.1	13,379	3,709	25.2	6.4	1,007,942	17.0	3.5	22.0	1.6
2	VIC VM	91,500	4.6	-3.7	-12.9	13,354	3,382	23.2	22.9	551,226	39.2	3.7	9.5	2.0
3	VHM VM	79,100	-0.6	2.3	-2.2	11,227	3,290	23.4	28.5	1,757,979	11.8	3.8	36.5	12.2
4	VNM VM	126,000	9.1	5.7	20.9	9,467	1,741	71.2	41.5	1,331,747	22.8	7.3	33.0	23.9
5	BID VM	40,600	6.6	-3.6	-13.3	7,046	4,022	19.0	12.4	1,082,540	19.0	2.1	12.3	0.6
6	GAS VM	72,000	2.6	-6.5	-7.1	5,946	1,914	4.2	45.7	645,016	13.9	2.6	20.5	15.0
7	SAB VM	192,200	4.5	7.4	18.2	5,318	641	10.4	36.8	156,420	30.4	6.7	23.7	17.0
8	CTG VM	25,000	9.9	2.2	-3.1	4,016	3,723	35.5	0.0	4,944,792	8.3	1.2	14.6	0.9
9	HPG VM	24,500	1.2	8.7	31.3	3,503	3,313	52.9	13.8	13,459,240	9.3	1.5	18.1	8.5
10	TCB VM	21,200	10.7	-1.2	-3.9	3,202	3,500	70.0	0.0	2,253,916	6.8	1.1	17.6	2.9
11	MSN VM	54,600	0.9	-13.3	0.4	2,767	1,175	36.8	10.7	1,428,474	16.8	2.8	13.9	4.4
12	VRE VM	27,700	4.9	-2.6	-2.8	2,716	2,272	39.7	18.6	2,647,751	26.2	2.3	8.9	6.4
13	PLX VM	51,100	14.6	8.7	2.8	2,659	1,206	10.0	4.8	1,030,859	58.9	3.1	5.1	1.7
14	NVL VM	62,800	-2.8	15.0	16.3	2,631	971	29.0	32.6	1,457,915	15.9	2.7	17.8	4.4
15	VJC VM	107,000	6.7	-6.4	-11.2	2,418	524	46.2	12.2	378,774	30.7	3.7	12.3	4.2
16	VPB VM	22,500	5.9	-8.2	-18.2	2,367	2,438	73.3	0.0	3,935,721	5.5	1.2	23.5	2.7
17	GVR VM	11,900	12.3	-7.8	N/A	2,054	4,000	100.0	12.4	1,528,579	15.7	1.0	6.5	3.9
18	BCM VM	43,950	N/A	N/A	N/A	1,963	1,035	100.0	46.9	N/A	N/A	3.1	N/A	N/A
19	MBB VM	17,700	8.6	-1.1	-14.3	1,842	2,411	66.9	0.0	4,844,685	5.1	1.0	20.7	1.9
20	MWG VM	90,300	14.9	4.9	-12.4	1,764	453	89.1	0.0	1,010,601	10.8	2.9	30.3	10.5
21	FPT VM	48,500	3.0	-0.4	3.3	1,640	784	75.5	0.0	1,796,293	11.3	2.5	23.6	10.1
22	HVN VM	26,200	10.8	-7.3	5.0	1,603	1,418	3.9	20.8	736,334	N/A	3.3	-38.6	-7.4
23	BVH VM	49,050	9.2	-1.4	-11.0	1,571	742	31.9	20.8	767,783	29.9	1.8	6.8	0.9
24	HDB VM	29,200	12.1	6.2	4.3	1,217	966	68.3	9.2	1,035,598	6.9	1.4	21.6	1.8
25	POW VM	10,050	6.9	-4.7	-0.5	1,016	2,342	87.9	37.8	3,542,093	10.8	0.8	8.1	3.8
26	EIB VM	16,900	0.0	-4.5	-1.7	897	1,229	94.0	0.1	250,763	29.8	1.3	4.4	0.5
27	STB VM	11,200	7.2	6.2	-8.6	872	1,804	96.2	14.3	9,569,555	8.3	0.7	9.2	0.5
28	TPB VM	22,800	9.1	3.9	3.6	803	817	53.4	0.0	142,738	5.5	1.3	26.6	2.1
29	HNG VM	12,600	4.6	-18.7	-6.0	603	1,109	18.8	48.8	1,025,103	N/A	1.5	-17.8	-6.0
30	KDH VM	24,350	4.1	9.5	4.4	587	559	80.1	5.5	553,429	12.5	1.8	15.4	8.9
31	PNJ VM	58,900	6.7	-7.5	-27.0	572	225	71.2	0.0	656,202	12.7	2.8	23.6	14.1
32	DHG VM	100,000	3.3	7.9	5.3	564	131	5.2	45.3	14,210	19.8	4.1	21.2	15.9
33	BHN VM	55,600	14.4	-0.7	-10.0	556	232	0.9	31.5	10,741	36.3	2.8	7.7	4.2
34	GEX VM	25,950	21.8	48.7	48.3	526	470	76.4	33.2	5,080,665	18.6	1.9	10.9	3.2
35	PDR VM	32,600	31.2	24.0	41.1	521	370	37.2	48.2	894,301	13.3	2.9	23.3	7.1
36	REE VM	36,600	5.8	14.4	14.4	490	310	56.8	0.0	492,982	7.7	1.1	14.8	7.9
37	APH VM	73,600	7.4	N/A	N/A	466	147	100.0	60.2	N/A	N/A	4.8	N/A	N/A
38	VGC VM	23,500	9.3	23.7	27.0	455	448	34.5	41.3	839,891	17.2	1.6	9.3	3.1
39	LGC VM	50,000	11.4	16.6	11.1	416	193	0.2	4.0	20,594	33.8	3.3	9.9	2.6
40	SSI VM	15,350	7.7	-2.2	6.6	398	601	83.6	51.7	4,691,175	8.9	0.9	10.7	3.8
41	SBT VM	13,950	-1.4	-7.3	-30.6	353	587	18.4	94.4	3,220,202	24.8	1.1	5.1	2.1
42	PHR VM	57,000	7.8	4.4	19.1	333	135	32.4	36.1	1,596,017	9.7	2.6	27.3	14.6
43	PPC VM	23,500	1.3	-9.1	-12.3	325	321	24.6	32.8	167,800	6.9	1.2	18.5	15.7
44	VHC VM	41,000	11.7	10.2	27.9	322	182	50.1	67.8	591,811	7.4	1.4	16.8	12.7
45	TCH VM	20,900	2.7	-6.5	-33.1	319	353	50.0	44.6	4,315,175	9.2	1.5	17.0	9.0
46	KDC VM	34,500	3.4	3.1	90.1	306	206	57.3	75.9	761,917	120.2	1.3	1.0	0.5
47	NLG VM	27,600	6.8	13.8	5.3	297	250	59.0	0.7	1,269,313	8.3	1.3	17.2	7.9
48	VPI VM	41,200	-1.9	-0.2	-1.4	284	160	62.6	46.0	664,985	13.0	2.6	21.2	5.9
49	NT2 VM	22,750	4.1	6.6	14.3	283	288	32.3	30.3	294,713	8.5	1.4	18.0	10.3
50	GMD VM	21,800	7.7	4.6	14.4	279	297	80.3	0.0	614,346	15.8	1.1	6.7	4.4
51	KBC VM	13,450	1.1	-6.6	-8.5	273	470	69.9	28.4	2,119,299	11.6	0.7	5.8	3.1
52	DPM VM	16,050	18.5	8.1	28.9	271	391	32.1	37.8	3,510,147	9.4	0.8	8.9	6.1
53	GTN VM	25,150	8.4	36.3	50.6	270	249	16.3	99.5	2,739,843	N/A	2.5	-1.3	-0.7
54	SCS VM	120,500	9.4	-7.3	2.6	264	51	98.3	27.1	24,298	13.0	8.0	55.1	42.9
55	HPX VM	26,500	-0.4	-1.9	12.2	263	230	33.7	35.1	413,353	14.9	2.0	14.5	5.9
56	DGC VM	40,000	22.0	N/A	N/A	257	149	57.5	47.8	N/A	8.6	1.6	20.2	14.6
57	HCM VM	19,150	11.7	-4.3	5.5	252	305	39.6	50.6	2,602,100	11.9	1.4	11.5	7.0
58	CTD VM	74,300	-5.5	1.5	6.1	245	76	66.9	2.3	710,000	8.8	0.7	7.9	4.4
59	VCF VM	211,000	-1.9	0.0	7.1	242	27	1.2	48.4	165	8.3	3.3	40.2	29.9
60	HT1 VM	14,500	7.4	-1.0	3.9	239	382	97.0	42.9	784,619	7.5	1.0	13.5	7.4

Source: Bloomberg 7 Sep

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