

Market commentary: The VN-INDEX dipped below the 1,000-pt level as selling pressure escalated.

The VN-INDEX edged down 0.2% to close below the 1,000-pt level, and the HNX-INDEX also lost 0.7%. The Dow Jones Industrial Average gained 115.3pts and the S&P 500 also rose by 9.9pts the previous night on the news that the Fed expected to cut interest rate by a quarter points. Similarly, the VN-INDEX kicked off the morning session vigorously, immediately rising to the intra-day peak at 1,004.4pts. Some gaining Financials stocks included BID (+1.0%), BVH (+1.8%) and HDB (+1.9%). They were trailed by others large caps such as VHM (+0.2%) and GAS (+0.3%). However, toward the end of the trading days, a huge selling wave emerged as profit taking activities took place. VIC lost 0.5% to VND119,000 and alone wiped 0.6pts off the index. Alternatively, Food and Beverage sector also fell, with VNM and SAB declining 1.5% and 2.0%, respectively. At the end of the session, the VN-INDEX dropped 0.2% to land at 998.8pts, and the HNX-INDEX also slumped 0.7% to close at 105.2pts.

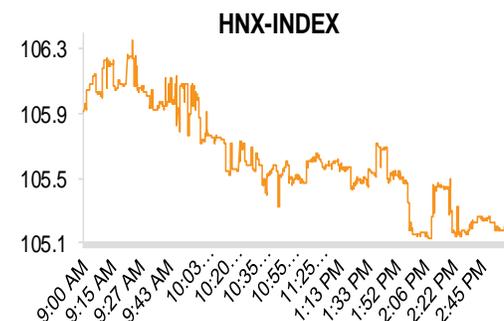
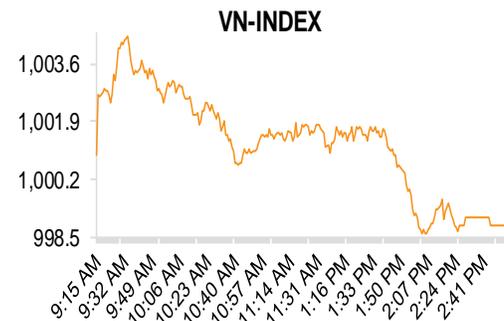
Utilities (+0.3%), Financials (+0.1%) and IT (+0.1%) rose while Materials (-0.6%), Consumer Staples (-0.6%) and Industrials (-0.5%) dropped. Top index movers included BID (+1.0%), BVH (+1.8%), VHM (+0.2%), GAS (+0.3%) and HDB (+1.9%). Top index laggards consisted of VNM (-1.5%), VIC (-0.5%), VPB (-1.4%), CTG (-0.7%) and HPG (-0.9%). Top three major put-through transactions were GEX with 4.6m shares (VND100.9bn), VJC with 0.5m shares (VND75.5bn) and VHM with 0.7m shares (VND62.0bn).

Foreigners net sold on HOSE to the amount of VND111.1bn, and also net sold on HNX to the amount of VND4.9bn. They mainly bought VHM (VND98.3bn), VRE (VND83.7bn) and VJC (VND77.1bn); and mainly sold VNM (VND226.7bn), VHM (VND100.1bn) and HPG (VND70.9bn).

Snapshot	HOSE	HNX
Close (pts)	998.8	105.2
1 Day change (%)	-0.21	-0.66
Volume (mn shs)	219.0	34.4
Value (US\$m)	184.1	13.5
Gainers	102	48
Losers	187	98
Unchanged	88	218

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,508	0.8
WTI Oil (\$/B) 1Mth	55	-0.2
Brent Oil (\$/B) 1Mth	61	0.0
USDVND	23,202	0.0
EURVND	26,195	-1.5

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.4	-0.3%	16.1	4.0
Consumer Staples	17.0	-0.6%	26.2	6.6
Energy	2.7	-0.1%	16.6	3.1
Financials	27.0	0.1%	16.3	2.5
Health Care	0.9	-0.4%	21.2	2.9
Industrials	8.7	-0.5%	17.7	3.3
IT	1.3	0.1%	13.9	2.8
Materials	3.4	-0.6%	13.5	1.3
Real Estate	27.1	-0.2%	44.1	5.0
Utilities	8.3	0.3%	16.8	3.5

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,887	-0.1%	13.6	1.8	4,421
India	11,877	0.3%	25.0	2.9	1,248
Indonesia	6,228	-1.1%	19.7	2.1	517
Singapore	3,230	0.7%	12.0	1.1	411
Malaysia	1,598	1.1%	19.4	1.6	243
Philippines	7,977	-0.5%	17.7	2.0	197
Taiwan	11,359	-0.2%	18.2	1.7	1,122
Thailand	1,601	0.0%	18.1	1.8	556
Vietnam	999	-0.2%	16.5	2.4	146

Source: Bloomberg

31-Oct

Market News

Oil gains as crude pipeline rupture offsets bearish headwinds. Oil rose after a pipeline that feeds the key U.S. storage hub of Cushing was shut due to a spill, offsetting a surge in American crude stockpiles and another hurdle in the trade war. Futures climbed as much as 0.4% in New York, paring some of the 2.8% decline over the past three days. The Keystone pipeline that carries oil from Canada to refineries in the U.S. ruptured overnight and the northern segment will remain shut for an investigation. American crude inventories rose almost double the most bullish estimate in a Bloomberg survey, while Chile canceled an upcoming summit where President's Donald Trump and Xi Jinping planned to meet. *(Bloomberg)*

Vietnam posts US\$7bn trade surplus in 10 months. Vietnam is estimated to reach an import-export revenue of US\$427.1bn in the first 10 months of 2019 and a trade surplus of US\$7.0bn during the period, the General Statistics Office (GSO) announced on October 29. During the 10-month period, the export revenue was reported at VND217.05bn, up 7.4% compared to the same period in 2018. The domestic economic sector has gradually asserted its position and posted an export revenue of US\$66.6bn, up 16.2% over the same period last year, accounting for 30.7% of Vietnam's total import-export revenue. Meanwhile, the foreign direct investment (FDI) sector (including crude oil) had an export revenue of US\$150.4bn, up 3.9% over the corresponding period last year and accounting for 69.3% of Vietnam's total import-export revenue in the 10-month period. In the January-October period, the total import revenue of Vietnam was estimated at US\$210bn, up 7.8% over the same period in 2018. Vietnam also saw 29 types of goods with the export revenue exceeding US\$1.0bn each, which made up 91.2% of the total export revenue. In the meantime, 32 types of goods posted an import revenue of over US\$1.0bn each. The US continues to be the largest exporting market of Vietnam with a revenue of US\$49.9bn, up 26.6% compared to the same period last year. The EU market came in second with a revenue of US\$34.2bn, down 1.9% over the same period in 2018. Meanwhile, China is the largest importing market of Vietnam, followed by the Republic of Korea, ASEAN and Japan. *(Vietnamnet.vn)*

Coverage Universe Update

PetroVietnam Fertilizer and Chemicals (DPM) – Earnings Update – ADD (+22.9%)

Headwinds still blowing

Streak of disappointment lingered in 3Q19. DPM's net revenue and net profit fell 13.7% and 61.0% in 3Q19, respectively. Nevertheless, the quarter's urea sales volume hit 192,652 tonnes (vs. only 261,000 tonnes sold in 1H19), signaling a recovery as its urea and NH3 plants resumed operations after a long maintenance shutdown. 3Q19 gross profit margin climbed to 16.6% from 15.1% in 1H19, as the average fuel oil price in 3Q19 declined c.14% yoy, leading to a 4% yoy decrease in DPM's 3Q19 gas input price.

FY19F fertiliser sales volumes cut due to drought. Urea and NPK (nitrogen, phosphorus, potassium) sales volume in 9M19 accounted for only 66.7% and 43.1% of our full-year forecast, respectively, as fertiliser demand weakened in the drought-stricken Mekong Delta in 3Q19. We cut our FY19F urea sales volume forecast by 5.9% to 640,000 tonnes, and our forecast for FY19F NPK sales volume by 25% to 90,000 tonnes.

FY19-21F gross margin revised down on lower urea ASP forecasts. After a strong rise in 1H19, DPM's average selling price (ASP) fell below our expectation in 3Q19 due to weak urea demand and difficulties facing Vietnam's rice exports, the main driver for urea need. We cut our FY19-21F urea ASP forecasts by 4% and FY19-21F gross margin by 0.6% pts to 16.4-19.7%. Consequently, our FY19-21F EPS decline by 14-31%.

Maintain Add, with lower TP of VND15,800. We cut our TP by 8.7% to VND15,800 to reflect the downward revision to our FY19-21F EPS. Our TP is based on a 40:30:30 weighting of: (1) a FY19-23F DCF valuation, (2) 8.0x FY20F EPS, and (3) 0.9x FY20F P/BV. DPM's 3Q19 urea sales volume and net profit showed improvements versus 1H19, followed by a slight recovery in its share price in the past month. We believe the recovery of DPM's business results will extend through 4Q19F and FY20F, thus DPM remains an Add. Potential re-rating catalysts includes better-than-expected new gas contract terms. Downside risks include further delays in the amended VAT policy.

Read the full report: [HERE](#)

Notable Corporate Events

Viettel Post Joint Stock Corporation (VTP VN) - 9M19 business results: VTP announced that their 9M19 revenue and net profit reached VND5,072.9bn (+56.7% yoy) and VND193.2bn (+37.8% yoy) respectively. Notably, 3Q19 achieved a new record when net profit reached VND101.5bn, the highest net profit that VTP has ever achieved per quarter. (Ndh.vn)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	19,200	24,500	0.0%	27.6%	ADD	Link
LPB	7,600	10,000	0.0%	31.6%	ADD	Link
NLG	28,550	39,600	1.7%	40.5%	ADD	Link
ACV	80,000	105,000	0.0%	31.3%	ADD	Link
DPM	13,650	15,800	7.1%	22.9%	ADD	Link
QNS	29,200	44,300	1.7%	53.4%	ADD	Link
LTG	23,800	27,300	6.7%	21.4%	ADD	Link
VCB	87,700	83,200	0.9%	-4.2%	HOLD	Link
MBB	23,000	31,500	0.0%	37.0%	ADD	Link
VPB	21,500	21,200	0.0%	-1.4%	HOLD	Link
TCM	21,600	28,200	2.4%	33.0%	ADD	Link
HPG	21,800	26,139	0.0%	19.9%	ADD	Link
PVT	17,100	21,000	6.1%	28.9%	ADD	Link
STK	19,100	25,200	7.9%	39.8%	ADD	Link
AAA	15,200	25,300	13.4%	79.8%	ADD	Link
PNJ	83,300	88,000	2.7%	8.4%	HOLD	Link
KDH	26,200	28,300	1.9%	9.9%	HOLD	Link
DCM	7,360	8,900	12.2%	33.1%	ADD	Link
VTP	124,500	111,000	1.2%	-9.6%	HOLD	Link
ACB	24,100	30,400	4.2%	30.3%	ADD	Link
GAS	103,500	105,700	5.6%	7.7%	HOLD	Link
PVS	18,500	24,600	3.8%	36.8%	ADD	Link
PVD	16,400	19,600	0.0%	19.5%	ADD	Link
MSH	54,000	66,600	6.8%	30.1%	ADD	Link
MWG	124,600	140,700	1.2%	14.1%	HOLD	Link
POW	13,050	18,334	0.0%	40.5%	ADD	Link
TCB	23,700	27,400	0.0%	15.6%	ADD	Link
PPC	25,800	27,879	9.7%	17.8%	ADD	Link
VIB	17,500	21,200	2.8%	24.0%	ADD	Link
KBC	14,600	17,500	6.8%	26.7%	ADD	Link
VNM	130,000	155,600	3.5%	23.2%	ADD	Link
VHM	89,000	104,300	1.1%	18.3%	ADD	Link
VJC	145,000	142,200	2.1%	0.2%	HOLD	Link
VHC	80,800	93,900	5.0%	21.2%	ADD	Link
VRE	33,200	43,900	0.0%	32.2%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PTC	7,340	480	7.00	4,800	0.003
DXV	3,530	230	6.97	4,800	0.001
AGF	3,070	200	6.97	8,920	0.002
HVG	5,100	330	6.92	1.03MLN	0.022
DTA	5,890	380	6.90	590	0.002

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VID	3,860	-290	-6.99	1,850	-0.002
DQC	16,750	-1,250	-6.94	168,120	-0.013
FIT	4,180	-310	-6.90	967,920	-0.023
AMD	1,620	-120	-6.90	4.48MLN	-0.006
ST8	15,550	-1,150	-6.89	260	-0.009

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BID	40,600	400	1.00	777,680	0.402
BVH	72,100	1,300	1.84	318,850	0.268
VHM	89,000	200	0.23	1.01MLN	0.197
GAS	103,500	300	0.29	410,730	0.169
HDB	29,450	550	1.90	4.01MLN	0.159

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	130,000	-2,000	-1.52	2.55MLN	-1.025
VIC	119,000	-600	-0.50	840,720	-0.591
VPB	21,500	-300	-1.38	1.36MLN	-0.217
CTG	22,000	-150	-0.68	2.39MLN	-0.164
HPG	21,800	-200	-0.91	5.77MLN	-0.162

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	25,100	-200	-0.79	613	-0.033
VNM	130,000	-2,000	-1.52	332	-1.025
HPG	21,800	-200	-0.91	126	-0.162
VRE	33,200	-50	-0.15	118	-0.034
HDB	29,450	550	1.90	117	0.159

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SD5	5,500	500	10.00	12,600	0.005
TMX	13,200	1,200	10.00	100	0.002
CKV	17,700	1,500	9.26	600	0.002
PVG	5,900	500	9.26	77,600	0.010
CVN	13,000	1,100	9.24	50,600	0.005

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	400	-100	-20.00	120,400	-0.005
NHP	400	-100	-20.00	73,700	-0.002
HKB	600	-100	-14.29	53,200	-0.005
BII	900	-100	-10.00	188,900	-0.004
DST	900	-100	-10.00	124,700	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCG	27,000	400	1.50	492,100	0.028
DHT	50,100	1,600	3.30	44,600	0.027
VCS	85,900	500	0.59	210,100	0.017
NET	32,000	2,000	6.67	1,700	0.017
SHS	8,200	100	1.23	602,900	0.014

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	24,100	-200	-0.82	1.29MLN	-0.333
PVS	18,500	-300	-1.60	928,000	-0.076
MBG	40,200	-3,300	-7.59	418,900	-0.065
SHN	9,000	-300	-3.23	10,000	-0.037
SJE	22,900	-2,500	-9.84	600	-0.036

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	24,100	-200	-0.82	31	-0.333
SHB	6,600	0	0.00	29	0.000
VCS	85,900	500	0.59	18	0.017
PVS	18,500	-300	-1.60	17	-0.076
MBG	40,200	-3,300	-7.59	17	-0.065

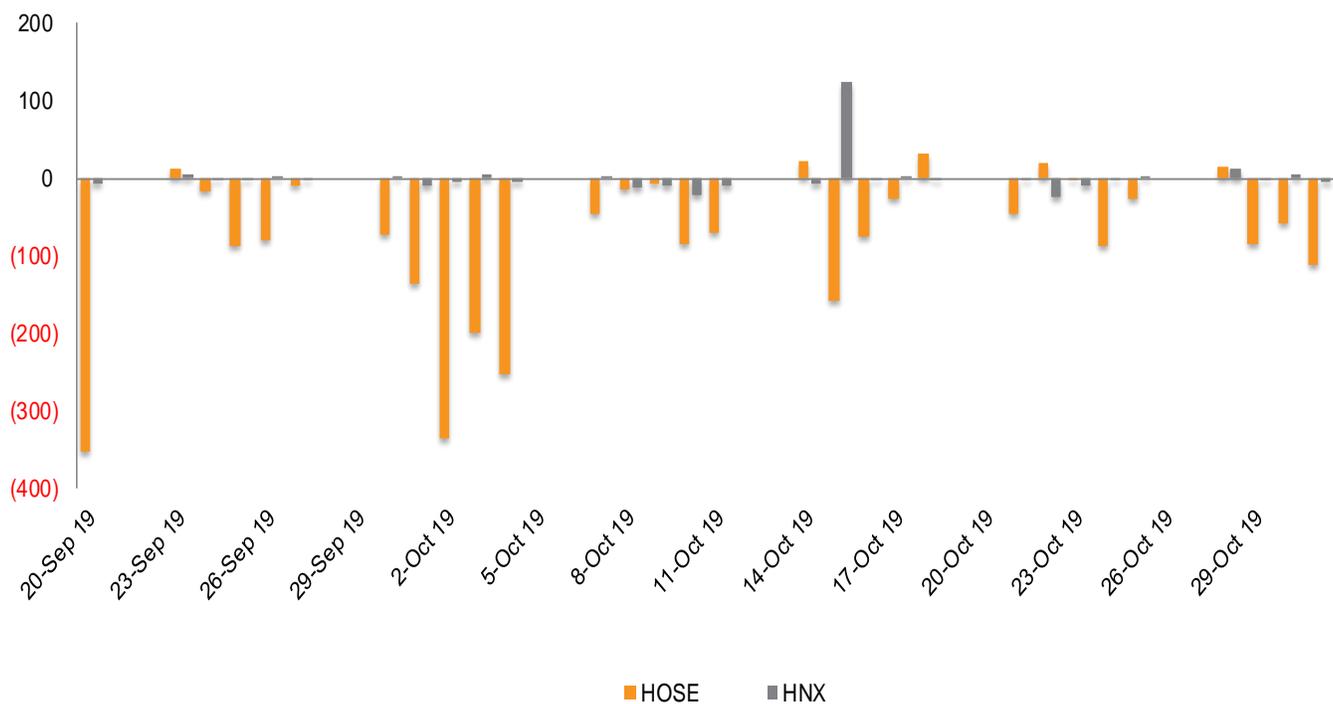
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	16.8	0.4	BUY	774.0	5.9
% of market	7.9%	1.2%	% of market	18.7%	1.9%
SELL	18.1	1.0	SELL	885.0	10.8
% of market	8.5%	3.0%	% of market	21.3%	3.5%
NET BUY (SELL)	(1.4)	(0.6)	NET BUY (SELL)	(111.1)	(4.9)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	2,972.7	196.5	BUY	136,136.6	3,408.5
% of market	8.4%	2.9%	% of market	16.8%	2.0%
SELL	3,141.1	242.5	SELL	128,995.1	4,082.0
% of market	8.9%	3.6%	% of market	15.9%	2.4%
NET BUY (SELL)	(168.4)	(46.1)	NET BUY (SELL)	7,141	(673.5)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VHM	89,000	200	0.23	98.3	0.197
VRE	33,200	-50	-0.15	83.7	-0.034
VJC	145,000	200	0.14	77.1	0.032
HPG	21,800	-200	-0.91	67.3	-0.162
VNM	130,000	-2,000	-1.52	63.5	-1.025

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	18,500	-300	-1.60	2.5	0.000
SHS	8,200	100	1.23	0.6	0.000
IDV	37,900	0	0.00	0.4	0.000
LHC	62,500	-500	-0.79	0.3	0.000
BAX	42,600	-3,600	-7.79	0.2	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	130,000	-2,000	-1.52	226.7	-1.025	
VHM	89,000	200	0.23	100.1	0.197	
HPG	21,800	-200	-0.91	70.9	-0.162	
VJC	145,000	200	0.14	62.1	0.032	
VIC	119,000	-600	-0.50	50.5	-0.591	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
NVB	9,000	0	0.00	4.4	0.000	
PVS	18,500	-300	-1.60	1.9	0.000	
CEO	9,300	-100	-1.06	1.6	0.000	
MAS	46,100	-400	-0.86	0.6	0.000	
VCS	85,900	500	0.59	0.5	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VRE	33,200	-50	-0.15	36.9	-0.034	
VJC	145,000	200	0.14	15.0	0.032	
STB	10,800	100	0.93	14.6	0.055	
GAS	103,500	300	0.29	13.5	0.169	
BID	40,600	400	1.00	12.1	0.402	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHS	8,200	100	1.23	0.6	0.000	
PVS	18,500	-300	-1.60	0.6	0.000	
IDV	37,900	0	0.00	0.4	0.000	
LHC	62,500	-500	-0.79	0.3	0.000	
BAX	42,600	-3,600	-7.79	0.2	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	130,000	-2,000	-1.52	-163.2	-1.025	
MSN	74,200	200	0.27	-40.1	0.069	
POW	13,050	100	0.77	-17.8	0.069	
HDB	29,450	550	1.90	-7.0	0.159	
LIX	41,400	-100	-0.24	-5.4	-0.001	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
NVB	9,000	0	0.00	-4.41	0.000	
CEO	9,300	-100	-1.06	-1.50	0.000	
MAS	46,100	-400	-0.86	-0.62	0.000	
VCS	85,900	500	0.59	-0.50	0.000	
NTP	33,000	-200	-0.60	-0.34	0.000	

31-Oct-19

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$m	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	119,000	-0.7	-2.5	4.7	17,161	3,346	53.4	21.8	370,606	75.0	4.8	8.3	1.7
2	VCB VM	87,700	6.8	9.4	29.2	14,019	3,709	25.2	6.1	882,125	16.6	4.0	27.1	1.8
3	VHM VM	89,000	-0.3	0.9	-3.3	12,848	3,350	30.3	34.0	490,983	19.8	6.9	57.0	16.7
4	VNM VM	130,000	0.2	5.5	0.2	9,757	1,741	46.2	41.0	1,032,414	23.8	8.0	35.0	27.6
5	GAS VM	103,500	-2.6	-5.1	-8.2	8,538	1,914	4.2	45.4	275,089	17.6	4.3	26.1	18.6
6	SAB VM	260,500	-1.2	-6.6	8.9	7,200	641	10.4	36.6	18,242	35.4	9.3	28.4	20.6
7	BID VM	40,600	3.0	14.4	16.7	5,982	3,419	4.4	26.6	1,013,785	19.2	2.5	13.5	0.5
8	MSN VM	74,200	-5.5	-7.3	-14.6	3,738	1,169	25.8	8.8	450,317	16.4	2.8	15.6	5.7
9	TCB VM	23,700	1.5	15.3	-1.9	3,575	3,500	79.7	0.0	2,045,039	8.9	1.4	17.2	2.7
10	CTG VM	22,000	4.0	6.0	3.5	3,531	3,723	35.5	0.0	2,899,002	13.4	1.1	8.5	0.5
11	VRE VM	33,200	0.3	-10.1	-7.8	3,332	2,329	100.0	17.6	2,738,363	32.1	2.7	8.8	6.3
12	VJC VM	145,000	5.3	8.7	25.1	3,274	524	51.5	10.1	565,315	14.7	5.6	43.3	15.1
13	PLX VM	59,300	-2.0	-9.5	-4.8	3,043	1,191	8.9	6.7	328,890	17.7	3.5	20.1	6.2
14	HPG VM	21,800	-0.7	-3.3	-15.7	2,594	2,761	52.1	11.5	3,988,803	8.6	1.3	17.4	8.8
15	NVL VM	59,500	-6.7	3.1	0.7	2,386	930	31.5	31.2	377,633	18.7	2.7	17.8	5.0
16	MWG VM	124,600	-1.2	16.7	46.8	2,378	443	89.6	0.0	625,672	15.0	4.9	37.7	12.7
17	MBB VM	23,000	0.9	11.9	13.9	2,305	2,326	77.7	0.0	4,174,674	7.1	1.4	21.8	2.0
18	VPB VM	21,500	-2.5	15.9	12.9	2,230	2,407	68.5	0.0	3,915,718	6.4	1.3	22.7	2.5
19	BVH VM	72,100	-3.6	-14.2	-18.6	2,178	701	27.9	23.7	202,758	47.9	3.3	6.8	0.9
20	HVN VM	35,000	4.2	-16.0	N/A	2,139	1,418	3.9	20.1	401,946	20.0	2.7	13.4	2.7
21	FPT VM	57,900	0.3	19.6	28.5	1,693	678	76.4	0.0	1,556,906	13.3	2.9	23.4	10.4
22	POW VM	13,050	1.2	-7.4	-11.8	1,317	2,342	87.9	34.8	1,825,832	15.9	1.2	7.8	3.2
23	HDB VM	29,450	6.3	13.5	4.8	1,245	981	72.6	6.1	1,934,920	10.2	1.8	19.1	1.4
24	EIB VM	16,500	0.0	-8.1	-2.9	874	1,229	94.0	0.0	69,330	31.9	1.3	4.1	0.4
25	STB VM	10,800	2.4	0.9	-9.6	840	1,804	96.2	11.0	4,197,143	7.0	0.7	11.1	0.7
26	TPB VM	22,450	0.2	-1.5	5.2	800	827	69.8	0.0	296,290	7.8	1.6	22.1	1.7
27	PNJ VM	83,300	3.6	8.5	11.0	799	223	73.1	0.0	456,494	17.2	4.5	28.6	16.3
28	BHN VM	76,500	3.7	-17.7	-6.7	764	232	0.9	31.4	4,936	37.2	3.9	11.7	5.5
29	HNG VM	14,950	-1.3	-16.7	-4.8	714	1,109	16.7	48.5	341,443	N/A	1.4	-13.9	-4.8
30	KDH VM	26,200	2.7	18.0	9.9	615	544	80.9	3.0	386,918	15.4	2.0	13.5	8.8
31	ROS VM	25,100	-4.9	-7.6	-18.6	614	568	27.0	45.6	21,356,560	72.3	2.4	3.4	1.8
32	DHG VM	92,600	-1.3	-6.5	-20.1	522	131	5.6	45.7	9,394	20.4	3.8	19.4	15.8
33	REE VM	37,500	-1.7	14.5	17.9	501	310	84.9	0.0	1,064,296	6.7	1.2	18.6	10.6
34	SBT VM	18,750	5.0	12.6	3.0	474	587	20.1	94.0	1,321,988	42.7	1.7	3.9	1.6
35	SSI VM	21,350	-7.2	-8.0	-17.2	468	508	83.3	43.1	2,025,545	12.3	1.2	10.9	4.2
36	GEX VM	21,000	-7.3	7.1	8.3	442	488	78.0	32.5	366,164	9.3	1.7	19.1	6.1
37	PDR VM	26,100	0.0	-1.9	11.1	369	328	37.2	42.9	742,893	12.3	2.2	20.1	5.9
38	VGC VM	18,950	-1.8	-2.1	N/A	366	448	12.6	35.5	226,152	13.6	1.4	10.1	3.6
39	PPC VM	25,800	0.8	2.4	-8.5	357	321	24.6	33.4	320,196	8.1	1.4	17.2	13.5
40	DXG VM	15,450	-11.5	13.3	-7.7	351	520	77.7	4.2	1,694,175	4.8	0.9	25.9	8.5
41	TCH VM	22,700	-6.0	-0.7	6.1	346	353	50.0	42.1	1,423,233	21.2	1.8	8.7	5.9
42	PHR VM	58,900	-3.4	-15.4	13.3	344	135	32.9	42.2	430,896	9.2	2.6	28.8	16.2
43	GMD VM	26,700	-2.6	2.3	3.1	342	297	82.2	0.0	386,722	13.7	1.3	9.7	6.2
44	LGC VM	40,000	9.0	1.4	63.3	332	193	0.6	4.0	57	24.0	2.6	11.6	3.1
45	SCS VM	153,000	-5.7	-1.6	-5.6	332	50	98.4	28.1	8,963	19.8	9.4	46.6	42.4
46	VHC VM	80,800	-0.7	-9.1	-13.9	317	91	36.6	65.8	152,599	5.4	1.6	32.2	22.2
47	NLG VM	28,550	2.7	1.8	4.6	307	250	62.0	0.0	549,987	13.7	1.5	11.7	5.5
48	HCM VM	22,800	-6.2	6.8	-10.4	300	306	57.3	43.8	978,239	17.7	1.6	10.2	6.2
49	PVD VM	16,400	-9.6	-2.7	-4.8	298	421	49.5	26.2	1,769,273	15.4	0.5	4.0	2.5
50	KBC VM	14,600	-2.7	-1.0	1.0	296	470	71.4	22.8	1,310,292	9.1	0.7	8.4	4.4
51	VPI VM	42,200	-0.7	-0.5	0.5	291	160	100.0	41.8	290,197	16.0	3.0	20.6	8.1
52	NT2 VM	23,000	-4.2	-9.8	-15.3	285	288	32.3	29.4	399,180	8.5	1.6	20.0	9.7
53	HT1 VM	16,950	12.3	7.3	5.3	279	382	99.9	42.9	161,270	8.9	1.2	13.8	6.9
54	CTD VM	79,000	-16.8	-30.1	-34.6	260	76	67.4	0.3	44,683	8.0	0.7	9.3	5.3
55	CII VM	23,900	8.6	9.1	4.4	255	248	86.2	18.2	786,563	13.0	1.2	1.9	0.4
56	VCI VM	35,000	2.2	4.2	-0.8	248	164	66.0	61.7	30,627	6.9	1.6	24.7	12.7
57	GEG VM	27,800	1.5	N/A	N/A	244	204	58.4	13.0	488,445	25.8	2.5	7.8	4.8
58	DPM VM	13,650	2.2	-5.2	-24.2	230	391	36.7	29.9	435,808	21.0	0.7	3.7	2.6
59	HPX VM	26,300	0.6	-0.6	-0.8	227	200	90.3	35.2	353,102	11.7	2.1	19.3	6.4
60	GTN VM	20,300	6.8	12.5	20.5	219	250	31.9	97.8	457,800	N/A	1.9	-0.4	-0.2

Source: Bloomberg 31 Oct

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