

## Market Commentary: The VN-INDEX lost 10.5pts in the last minutes

The VN-INDEX dropped 1.1% due to the selling pressure from many market pillars, despite the early trading rise. Following a 2% rally last week, the VN-INDEX kicked off the morning session in the green and gradually rose to its intraday peak of 970.1pts (+0.9%). The advance was mainly fueled by the Consumer Staples sector with MSN and VNM increasing 2.2% and 0.5%, respectively and their gain added a combined of 0.91pts to the index's move. Other large caps also join the rally including VIC (+1.1%), PLX (+1.0%), and PNJ (+1.5%). Suddenly, profit taking emerged in late trading and targeted market pillars from the Financials sector, led by BID (-4.2%), VCB (-1.7%), CTG (-4.1%), and VPB (-5.5%). Other bearish large caps included VHM (-1.3%) and GAS (-2.0%), thus erasing all the morning gain. At the end of the session, the VN-INDEX fell 1.1% to close at its intraday low of 950.8pts and the HNX-INDEX also lost 1.9% to 139.0pts.

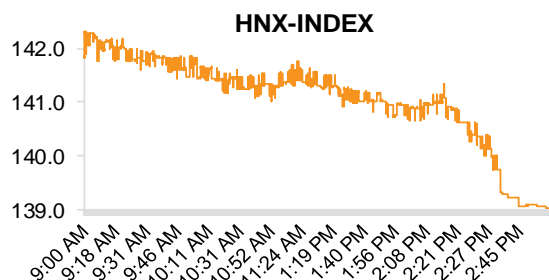
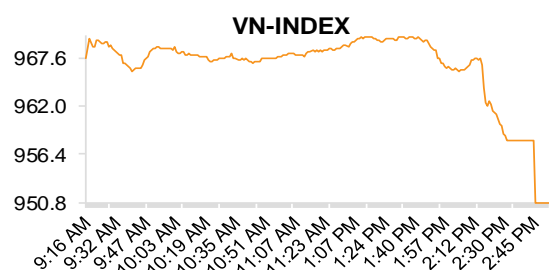
**Energy (+0.5%), Consumer Staples (+0.3%), and Consumer Discretionary (+0.1%) rose, while Financials (-2.9%), IT (-1.9%), and Utilities (-1.7%) lost ground today.** Top index movers included VIC (+1.1%), MSN (+2.2%), VNM (+0.5%), PLX (+1.0%), and PNJ (+1.5%). Top index laggards consisted of BID (-4.2%), VCB (-1.7%), CTG (-4.1%), VPB (-5.5%), and VHM (-1.3%). Top three major put-through transactions were TPB with 4m shares (VND98.6bn), VNG with 5.2m shares (VND84bn), and GMD with 3.5m shares (VND79.8bn).

**Foreigners net sold on HOSE to the amount of VND432.6bn, while net bought on HNX to the amount of VND1.4bn.** They mainly bought VHM (VND60.0bn), VNM (VND43.3bn), and VRE (VND28.1bn); and mainly sold MSN (VND158.0bn), HPG (VND125.9bn), and VIC (VND77.8bn).

Snapshot	HOSE	HNX
Close (pts)	950.8	139.0
1 Day change (%)	-1.09	-1.88
Volume (mn shs)	428.2	61.6
Value (US\$mn)	368.9	37.9
Gainers	84	47
Losers	237	96
Unchanged	64	205

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,898	-0.2
WTI Oil (\$/B) 1Mth	39	-2.6
Brent Oil (\$/B) 1Mth	41	-2.4
USDVND	23,177	0.0
EURVND	27,465	-0.4

Source: Bloomberg



Sectors	Index	Price	P/E	P/B
(VNIndex)	Wgt (%)	1D chg	x	x
Consumer Discretionary	2.9	0.1%	15.2	2.9
Consumer Staples	15.5	0.3%	25.7	5.6
Energy	2.3	0.5%	51.2	2.7
Financials	28.8	-2.9%	15.2	2.2
Health Care	1.0	-0.2%	16.8	3.0
Industrials	7.6	-0.8%	20.2	2.4
IT	1.4	-1.9%	12.7	2.6
Materials	5.5	-0.4%	19.7	1.9
Real Estate	26.6	-0.2%	29.0	3.5
Utilities	6.3	-1.7%	15.8	2.4

Source: Bloomberg

Country	Close	1D chg	P/E	P/B	Market cap
Peering	Points	%	x	x	US\$bn
China	4,691	-0.6%	18.2	2.1	5,797
India	11,768	-1.4%	30.4	2.8	1,271
Indonesia	5,144	0.6%	10.3	1.7	403
Singapore	2,523	-0.6%	20.0	0.9	327
Malaysia	1,495	0.0%	21.9	1.5	233
Philippines	6,491	0.1%	21.8	1.6	171
Taiwan	12,909	0.1%	20.6	2.0	1,354
Thailand	1,208	-0.5%	21.1	1.3	420
<b>Vietnam</b>	<b>951</b>	<b>-1.1%</b>	<b>15.7</b>	<b>2.1</b>	<b>150</b>

Source: Bloomberg

26-Oct

## Market News

### Oil plunges below US\$39 on surging virus and stimulus stalemate

Oil extended its slide to a second day on a toxic cocktail of surging coronavirus cases in the U.S. and Europe, dwindling prospects for pre-election stimulus in Washington and a steady resumption of supply from Libya. Futures in New York fell almost 3% to drop below US\$39/barrel. The U.S. reported record infections for a second straight day, while Italy approved a partial lockdown and Spain announced a national curfew. Democrats and Republicans accused each other of “moving the goalposts” in interviews on CNN as hopes for a deal before next week’s election appeared to be in tatters. The worsening demand outlook is coinciding with Libya’s push to almost double crude output, which is gaining momentum as rival sides prepare for a new round of talks aimed at ending a nearly decade-long conflict. A force majeure has been lifted on the Ras Lanuf and Es Sider ports, and the country’s state oil company said output would surpass 1m barrels a day in four weeks. *(Bloomberg)*

### Vietnam’s corporate bond market cools in September after policy changes

Private corporate bonds raised in September dived from the previous month after a decree took effect to tighten the issuance on the corporate bond market. Data from the Hanoi Stock Exchange (HNX) showed the total value of corporate bonds sold in September was VND16.25tr (nearly USD700m), news site ndh.vn reported. September’s value nosedived 80% from August’s record of VND83.8tr and was still modest compared to the March-July period. Between March and July, local companies issued an average of VND30.3tr worth of bonds, ndh.vn reported. In September, banks’ issuance accounted for 80% of the total sold value, which was VND13.17tr. The Vietnam International Joint Stock Commercial Bank (VIB) topped the market as it sold VND3.5tr worth of bonds in September. Orient Joint Stock Commercial Bank (OCB), the Vietnam Bank for Agriculture and Rural Development (Agribank), and Sai Gon-Hanoi Joint Stock Commercial Bank (SHB) issued VND2tr each. Among non-banking companies, SAM Holdings was the biggest bond issuer, raising a total VND300bn worth of bonds. The bonds were due in 24 months at an 11% annual interest rate. Bonds were backed by 24m shares of Binh Duong Production and Trading Goods Corporation (UPCoM: PRT) and 20m shares of Phu Tho Tourist Service JSC (UPCoM: DSP). On September 1, Decree 81/2020/NĐ-CP took effect to restrict risky purchases of corporate bonds to make the bond market stronger and more sustainable. *(Vietnamnet.vn)*

## Coverage Universe Update

### Vietcombank (VCB) – Update – HOLD (+4.6%)

#### 3Q20 weaker than expected but solid nonetheless

#### 3Q20 earnings slipped on heavy provisioning

VCB’s 3Q20 total operating income (TOI) declined 3.4% yoy to VND11,586bn, driven by 1.5% yoy drop in net interest income (NII) and 8.7% yoy drop in non-interest income (nonII). Loan book rose a modest 10.7% yoy in 3Q20 amid weak credit demand, below 3Q19’s 12.8%. In addition, a 35% yoy surge in provision expenses dragged net profit down 21% yoy to VND3,991bn. Given the weak results, we cut FY20F EPS by 11.6%.

#### Contraction in asset yield muted NII growth

In 9M20, VCB’s credit expanded 6.5%, slightly higher than the system credit growth of 6.1%. However, NIM softened 25bp yoy in 9M20 as asset yield slipped 26bp yoy to 5.9% from 6.16% in 9M19 due to the stimulus packages to support clients hit by Covid-19. As a result, 9M20 NII remained flat on a yoy basis at VND25,835bn. We expect VCB’s NIM to bounce back in 4Q20F as its last credit support package to aid customers affected by the Covid-19 pandemic had expired at end-3Q20.

**9M20 non-II growth missed our expectation**

Non-II was VND8,771bn (-4% yoy) in 9M20, mainly driven by a 34% yoy decline in net other income to VND1,865bn in 9M20, from VND2,817bn in 9M19, as bad debt collecting activities contracted amid the prevailing economic headwinds. Furthermore, net fee income was only VND3,540bn in 9M20, making up just 45% of our full-year forecast, due to lacklustre bancassurance activities.

**Solid asset quality**

VCB's non-performing loan (NPL) ratio was at 1.0% at end-3Q20, slightly lower than the 1.1% level seen at end-3Q19. Group-3 bad debts soared 1.4x yoy to VND2,923bn at end-3Q20. However, its loan loss reserves (LLR) climbed to 215% at end-9M20 from 185% at end-9M19, remaining the highest in the banking industry even though its write-off rate inched up from 0.12% at end-3Q19 to 0.18% at end-3Q20.

**Reiterate Hold with a higher TP of VND89,200**

Our higher TP is derived from an equal weight of residual income valuation (COE: 13.0%; LTG: 4.0%) and the rolling forward of our P/BV valuation to FY21F (2.8x). Downside risk: lower-than-expected credit growth. A shorter period of booking the upfront fee, thereby lifting FY20-22F earnings, is an upside risk.

Read the full report: [HERE](#)

**Notable Corporate Events**

**LDG Investment JSC (LDG VN, HOSE) - Business results:** LDG's 9M20 net revenue rose 75% yoy to VND1,191bn, while its after-tax profit fell 96% yoy to VND12.6bn, a company report showed. The profit plunge was in place due to a higher cost of goods sold and dramatic selling cost rise of approximately 7.8 times yoy. (Ndh.vn)

<to be continued>

**COVERAGE SUMMARY**

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	22,400	17,200	0.0%	-23.2%	REDUCE	<a href="#">Link</a>
LPB	12,500	11,000	0.0%	-12.0%	REDUCE	<a href="#">Link</a>
NLG	26,750	39,600	1.9%	50.0%	ADD	<a href="#">Link</a>
ACV	63,600	79,400	0.8%	25.7%	ADD	<a href="#">Link</a>
DPM	16,950	17,100	5.9%	6.8%	HOLD	<a href="#">Link</a>
QNS	32,100	44,300	1.6%	39.6%	ADD	<a href="#">Link</a>
LTG	24,000	27,300	6.7%	20.4%	ADD	<a href="#">Link</a>
VCB	86,000	89,200	0.9%	4.6%	HOLD	<a href="#">Link</a>
MBB	18,400	22,900	3.3%	27.8%	ADD	<a href="#">Link</a>
VPB	24,300	25,000	0.0%	2.9%	HOLD	<a href="#">Link</a>
TCM	24,650	26,400	2.1%	9.2%	HOLD	<a href="#">Link</a>
HPG	30,800	27,300	1.4%	-10.0%	HOLD	<a href="#">Link</a>
PVT	13,350	14,400	6.4%	14.3%	HOLD	<a href="#">Link</a>
STK	17,100	22,400	6.9%	37.9%	ADD	<a href="#">Link</a>
PNJ	69,000	78,800	1.7%	15.9%	ADD	<a href="#">Link</a>
KDH	24,600	29,100	2.0%	20.3%	ADD	<a href="#">Link</a>
DCM	12,550	9,900	7.2%	-14.0%	REDUCE	<a href="#">Link</a>
ACB	24,800	22,300	2.3%	-7.8%	HOLD	<a href="#">Link</a>
GAS	72,000	70,000	5.8%	3.0%	HOLD	<a href="#">Link</a>
PVS	13,500	15,900	5.2%	23.0%	ADD	<a href="#">Link</a>
PVD	11,000	11,700	0.0%	6.4%	HOLD	<a href="#">Link</a>
MSH	34,400	51,600	10.1%	60.1%	ADD	<a href="#">Link</a>
MWG	110,000	138,400	1.6%	27.4%	ADD	<a href="#">Link</a>
POW	10,100	13,600	0.0%	34.7%	ADD	<a href="#">Link</a>
TCB	23,350	27,400	0.0%	17.3%	ADD	<a href="#">Link</a>
PPC	23,050	27,400	8.7%	27.6%	ADD	<a href="#">Link</a>

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
VIB	33,200	26,300	0.0%	-20.8%	REDUCE	<a href="#">Link</a>
KBC	14,400	17,500	0.0%	21.5%	ADD	<a href="#">Link</a>
VNM	110,500	107,500	5.0%	2.3%	HOLD	<a href="#">Link</a>
VHM	78,500	104,300	1.2%	34.1%	ADD	<a href="#">Link</a>
VJC	104,500	103,400	0.9%	-0.2%	HOLD	<a href="#">Link</a>
VHC	42,050	51,800	4.8%	27.9%	ADD	<a href="#">Link</a>
VRE	27,750	38,000	0.0%	36.9%	ADD	<a href="#">Link</a>
GMD	23,500	25,400	4.3%	12.3%	HOLD	<a href="#">Link</a>
DBC	41,050	52,300	3.7%	31.1%	ADD	<a href="#">Link</a>
FPT	52,800	61,700	3.2%	20.1%	ADD	<a href="#">Link</a>
MML	44,500	73,700	0.0%	65.6%	ADD	<a href="#">Link</a>
CRE	26,400	22,000	3.3%	-13.4%	REDUCE	<a href="#">Link</a>
NT2	22,400	30,100	8.6%	43.0%	ADD	<a href="#">Link</a>
VTP	106,600	130,700	1.4%	24.0%	ADD	<a href="#">Link</a>

**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PNC	10,100	660	6.99	13,650	0.002
GIL	29,550	1,900	6.87	437,930	0.019
VIS	13,400	850	6.77	15,790	0.018
TNT	1,610	100	6.62	444,330	0.001
ABT	32,800	2,000	6.49	1,390	0.008

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VAF	9,040	-680	-7.00	20	-0.007
MCP	25,950	-1,950	-6.99	30	-0.008
SGT	5,460	-410	-6.98	2,280	-0.009
L10	12,700	-950	-6.96	10	-0.003
CSV	28,750	-2,150	-6.96	477,190	-0.027

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	105,100	1,100	1.06	974,720	1.059
MSN	87,900	1,900	2.21	4.67MLN	0.636
VNM	110,500	500	0.45	2.31MLN	0.248
PLX	50,000	500	1.01	266,000	0.184
PNJ	69,000	1,000	1.47	1.80MLN	0.064

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BID	41,000	-1,800	-4.21	3.38MLN	-2.061
VCB	86,000	-1,500	-1.71	911,390	-1.584
CTG	30,500	-1,300	-4.09	8.90MLN	-1.378
VPB	24,300	-1,400	-5.45	9.96MLN	-0.979
VHM	78,500	-1,000	-1.26	3.67MLN	-0.954

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
VNG	15,100	0	0.00	3	0.000
HOT	40,800	0	0.00	0	0.000
HRC	41,000	2,000	5.13	0	0.017
ST8	10,100	0	0.00	0	0.000
VGC	22,850	-150	-0.65	3	-0.019

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FID	1,100	100	10.00	400,100	0.001
VNT	55,000	5,000	10.00	1,100	0.012
SPI	1,300	100	8.33	995,300	0.002
POT	17,200	1,300	8.18	100	0.008
LIG	5,300	400	8.16	1.28MLN	0.016

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SDG	26,600	-2,900	-9.83	700	-0.005
L43	2,800	-300	-9.68	3,500	0.000
NST	7,800	-800	-9.30	1,800	-0.002
NGC	2,000	-200	-9.09	17,800	0.000
SD4	4,100	-400	-8.89	1,000	-0.001

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NTP	36,500	2,000	5.80	187,800	0.073
PTI	20,900	900	4.50	1,100	0.019
LIG	5,300	400	8.16	1.28MLN	0.016
L14	52,900	900	1.73	43,600	0.016
VNT	55,000	5,000	10.00	1,100	0.012

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	24,800	-800	-3.13	11.66MLN	-1.695
SHB	15,900	-200	-1.24	3.34MLN	-0.290
VCG	41,800	-1,800	-4.13	937,600	-0.123
PVS	13,500	-400	-2.88	6.80MLN	-0.099
NVB	9,000	-200	-2.17	2.02MLN	-0.080

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
QHD	22,700	-2,200	-8.84	0	-0.009
ACB	24,800	-800	-3.13	295	-1.695
SHE	18,400	0	0.00	0	0.000
DZM	3,200	-100	-3.03	0	0.000
SIC	13,300	0	0.00	0	0.000

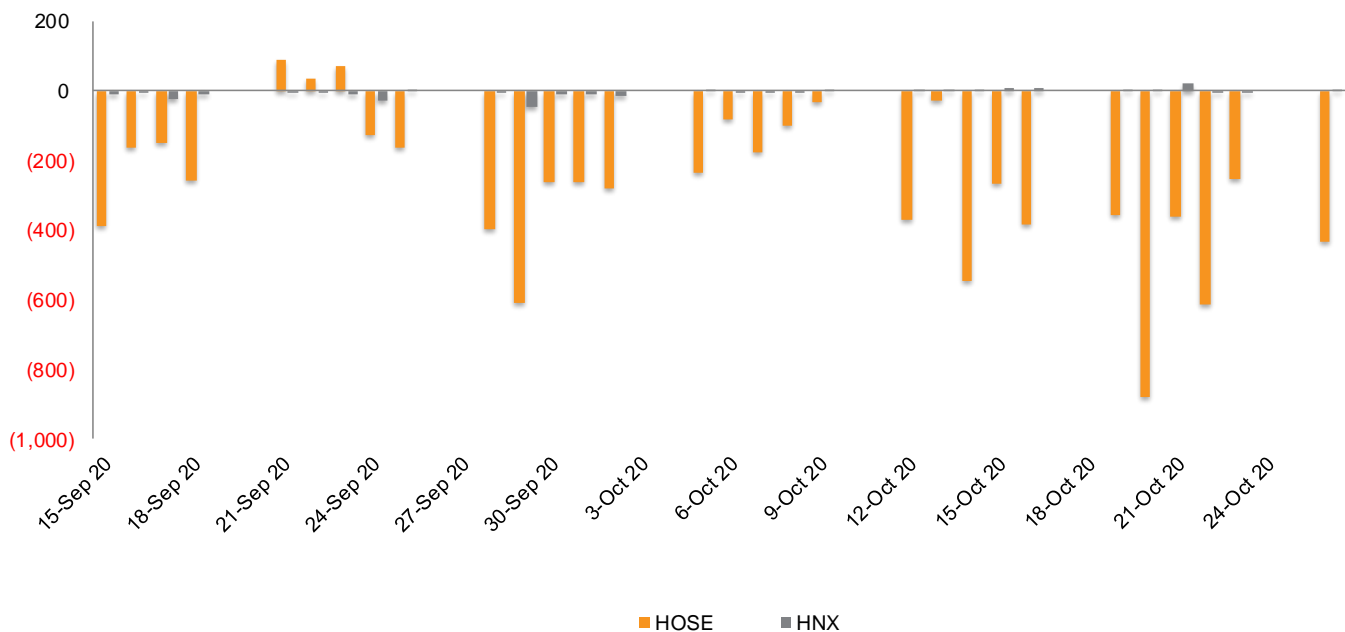
Source: Bloomberg

**FOREIGN ACTIVITIES**

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	8.4	0.6	<b>BUY</b>	307.3	10.4
% of market	2.1%	1.0%	% of market	3.7%	1.2%
<b>SELL</b>	19.0	0.5	<b>SELL</b>	739.9	9.0
% of market	4.8%	0.8%	% of market	8.8%	1.0%
<b>NET BUY (SELL)</b>	<b>(10.6)</b>	<b>0.1</b>	<b>NET BUY (SELL)</b>	<b>(432.6)</b>	<b>1.4</b>

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**YTD ACCUMULATION**

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	3,874.4	161.3	<b>BUY</b>	146,777.9	2,745.9
% of market	6.3%	1.4%	% of market	13.5%	1.6%
<b>SELL</b>	5,035.9	408.8	<b>SELL</b>	157,291.9	5,095.2
% of market	8.2%	3.6%	% of market	14.5%	3.0%
<b>NET BUY (SELL)</b>	<b>(1,161.5)</b>	<b>(247.5)</b>	<b>NET BUY (SELL)</b>	<b>(10,514.0)</b>	<b>(2,349.3)</b>

Source: HSX, HNX

**FOREIGN ACTIVITIES**

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VHM	78,500	-1,000	-1.26	60.0	-0.954
VNM	110,500	500	0.45	43.3	0.248
VRE	27,750	-600	-2.12	28.1	-0.398
E1VFN30	15,740	120	0.77	24.4	0.000
VIC	105,100	1,100	1.06	18.1	1.059

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
MSN	87,900	1,900	2.21	158.0	0.636	
HPG	30,800	-100	-0.32	125.9	-0.094	
VIC	105,100	1,100	1.06	77.8	1.059	
VHM	78,500	-1,000	-1.26	63.4	-0.954	
VSC	43,000	500	1.18	60.2	0.008	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	110,500	500	0.45	39.1	0.248	
FUEVFVNC	14,400	0	0.00	12.5	0.000	
BVH	53,900	-1,600	-2.88	7.7	-0.338	
VPB	24,300	-1,400	-5.45	5.6	-0.979	
VHC	42,050	550	1.33	5.1	0.029	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
MSN	87,900	1,900	2.21	-154.4	0.636	
HPG	30,800	-100	-0.32	-114.9	-0.094	
VIC	105,100	1,100	1.06	-59.7	1.059	
VSC	43,000	500	1.18	-57.7	0.008	
VCB	86,000	-1,500	-1.71	-34.5	-1.584	

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHS	13,200	-300	-2.22	4.8	0.000
BAX	61,300	1,800	3.03	1.6	0.000
VCS	75,900	-2,000	-2.57	0.7	0.000
PVS	13,500	-400	-2.88	0.7	0.000
DNM	47,900	-300	-0.62	0.7	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCG	41,800	-1,800	-4.13	3.2	0.000	
BVS	10,600	-200	-1.85	1.7	0.000	
NTP	36,500	2,000	5.80	1.2	0.000	
SHB	15,900	-200	-1.24	1.1	0.000	
MCF	8,700	600	7.41	0.4	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHS	13,200	-300	-2.22	4.7	0.000	
BAX	61,300	1,800	3.03	1.6	0.000	
DNM	47,900	-300	-0.62	0.7	0.000	
PVS	13,500	-400	-2.88	0.7	0.000	
VCS	75,900	-2,000	-2.57	0.7	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCG	41,800	-1,800	-4.13	-3.25	0.000	
BVS	10,600	-200	-1.85	-1.58	0.000	
NTP	36,500	2,000	5.80	-1.13	0.000	
SHB	15,900	-200	-1.24	-0.87	0.000	
MCF	8,700	600	7.41	-0.23	0.000	

Source: Bloomberg, HOSE, HNX

**TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE**

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol. %	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	105,100	13.3	19.4	13.0	15,338	3,382	23.2	22.8	519,233	45.0	4.2	9.5	2.0
2	VCB VM	86,000	0.0	6.2	24.8	13,762	3,709	25.2	6.4	1,059,235	18.6	3.4	19.7	1.5
3	VHM VM	78,500	1.8	3.3	20.8	11,142	3,290	23.4	27.0	2,103,852	11.7	3.8	36.5	12.2
4	VNM VM	110,500	3.8	19.4	29.0	9,963	2,090	73.0	42.0	1,797,171	23.9	7.7	33.0	23.9
5	BID VM	41,000	0.5	7.3	13.9	7,115	4,022	19.0	12.6	1,882,457	19.2	2.2	12.3	0.6
6	GAS VM	72,000	-1.5	5.4	10.6	5,946	1,914	4.2	45.9	837,859	15.2	2.9	19.7	14.6
7	SAB VM	185,000	-1.1	2.2	2.8	5,119	641	10.4	36.9	101,184	29.2	6.4	23.7	17.0
8	CTG VM	30,500	16.4	37.1	58.9	4,900	3,723	35.5	0.7	7,457,156	10.2	1.4	14.6	0.9
9	MSN VM	87,900	60.7	69.0	47.7	4,455	1,175	36.7	12.4	2,835,230	27.0	4.4	13.9	4.4
10	HPG VM	30,800	19.6	37.7	67.2	4,403	3,313	54.2	14.6	15,251,120	9.3	1.9	18.1	8.5
11	TCB VM	23,350	4.2	19.7	36.5	3,526	3,500	70.0	0.0	12,272,850	7.5	1.2	17.6	2.9
12	VRE VM	27,750	-2.3	-0.7	15.6	2,721	2,272	39.7	18.5	3,242,431	26.3	2.3	8.9	6.4
13	NVL VM	62,000	-2.4	-1.4	17.0	2,636	986	28.8	32.7	1,411,443	15.7	2.6	17.8	4.4
14	PLX VM	50,000	-3.1	10.1	20.9	2,629	1,219	9.9	4.0	390,525	57.7	3.0	5.1	1.7
15	VPB VM	24,300	4.3	14.6	18.5	2,556	2,438	73.3	0.3	6,592,442	5.9	1.2	22.2	2.6
16	GVR VM	14,300	18.7	30.0	43.6	2,468	4,000	100.0	12.3	3,066,911	18.9	1.2	6.5	3.9
17	VJC VM	104,500	-1.0	0.7	-9.3	2,362	524	46.2	12.5	423,750	30.0	3.7	12.3	4.2
18	MBB VM	18,400	8.0	28.2	31.8	2,202	2,773	66.9	0.0	8,061,335	6.1	1.1	20.0	2.0
19	MWG VM	110,000	9.5	38.9	32.5	2,148	453	89.1	0.0	935,545	13.2	3.5	30.3	10.5
20	FPT VM	52,800	3.9	15.0	19.1	1,786	784	75.8	0.0	2,014,159	12.3	2.8	23.6	10.1
21	BCM VM	39,800	-2.5	N/A	N/A	1,777	1,035	100.0	47.2	55,900	N/A	2.8	N/A	N/A
22	BVH VM	53,900	8.9	23.6	14.7	1,726	742	31.9	20.6	1,036,001	33.2	2.0	6.7	0.9
23	HVN VM	25,700	-3.7	5.5	-6.0	1,573	1,418	3.9	20.8	584,298	N/A	3.2	-38.6	-7.4
24	HDB VM	25,000	4.3	28.5	57.8	1,354	1,256	68.3	1.4	1,793,226	7.7	1.5	21.6	1.8
25	STB VM	14,100	6.0	29.4	54.9	1,097	1,804	96.4	14.4	19,958,680	10.7	0.9	8.7	0.5
26	POW VM	10,100	-0.5	8.5	5.8	1,021	2,342	87.9	39.1	5,762,694	10.8	0.8	8.1	3.8
27	EIB VM	17,300	1.2	3.0	13.1	918	1,229	94.0	0.0	362,405	30.5	1.3	4.4	0.5
28	TPB VM	24,000	2.1	15.9	35.6	846	817	53.4	0.0	2,453,262	5.5	1.3	26.3	2.1
29	BHN VM	70,000	-2.9	36.7	19.0	700	232	0.9	31.5	7,442	45.6	3.5	7.7	4.2
30	PNJ VM	69,000	11.3	23.2	16.0	670	225	71.3	0.0	814,079	15.0	3.2	22.8	13.1
31	PDR VM	38,400	-0.3	72.3	85.3	613	370	37.4	48.3	1,562,303	12.8	3.3	28.2	8.6
32	KDH VM	24,600	1.7	5.9	26.0	593	559	80.7	8.0	627,296	12.7	1.8	15.4	8.9
33	DHG VM	103,000	-2.0	10.3	12.3	581	131	5.2	45.2	6,320	19.1	4.0	21.7	17.7
34	REE VM	41,900	3.7	28.9	36.9	561	310	55.7	0.0	452,955	8.8	1.2	14.8	7.9
35	HNG VM	11,650	-3.7	-6.8	-9.0	557	1,109	23.3	48.8	1,949,779	N/A	1.4	-17.8	-6.0
36	LGC VM	65,900	16.4	45.8	56.9	548	193	0.3	4.0	1,718	44.5	4.4	9.9	2.6
37	APH VM	73,600	-1.3	N/A	N/A	466	147	100.0	60.2	289,311	N/A	4.8	N/A	N/A
38	SSI VM	17,600	7.0	23.1	32.8	456	601	83.6	49.8	6,022,446	10.2	1.1	10.7	3.8
39	VGC VM	22,850	-2.8	18.1	38.5	442	448	35.6	41.3	310,830	16.8	1.5	9.3	3.1
40	GEX VM	20,500	-14.8	3.5	26.2	416	470	72.1	35.7	6,776,299	14.7	1.5	10.9	3.2
41	SBT VM	15,000	-1.3	3.1	6.8	380	587	18.4	94.8	3,867,271	24.2	1.2	5.3	2.1
42	PHR VM	56,500	-2.8	7.2	31.1	330	135	32.4	36.6	939,571	9.6	2.6	27.3	14.6
43	VHC VM	42,050	-3.7	17.6	54.3	330	182	50.2	67.3	566,461	8.2	1.4	14.7	11.1
44	PPC VM	23,050	-3.2	-3.8	-9.4	319	321	24.6	33.3	200,306	7.5	1.2	16.4	14.1
45	NLG VM	26,750	4.9	14.0	35.7	318	275	61.1	0.7	845,908	10.2	1.4	14.6	6.8
46	KDC VM	35,400	-5.0	16.1	107.6	314	206	57.4	75.7	726,321	51.1	1.3	2.5	1.2
47	HPX VM	26,900	3.5	14.6	15.4	307	264	33.7	35.3	462,221	17.4	2.4	14.5	5.9
48	TCH VM	20,050	-3.1	-2.9	-1.0	306	353	49.5	44.7	9,817,353	7.0	1.4	21.4	11.1
49	GMD VM	23,500	-1.3	26.3	34.7	301	297	80.3	0.0	553,070	17.0	1.2	6.8	4.5
50	HSG VM	15,250	0.0	45.9	110.1	292	444	65.3	39.8	14,189,630	8.6	1.1	13.6	4.5
51	KBC VM	14,400	1.4	6.7	20.0	292	470	69.9	30.7	2,514,759	12.5	0.7	5.8	3.1
52	HCM VM	21,900	8.4	27.0	27.7	288	305	39.6	51.2	3,086,246	12.8	1.5	11.8	6.5
53	VPI VM	33,350	-0.3	-0.1	0.5	288	200	62.6	46.6	1,186,511	13.2	2.7	21.2	5.9
54	DCM VM	12,550	22.4	49.4	61.9	287	529	24.4	45.6	3,828,764	17.7	1.0	5.8	4.7
55	DFM VM	16,950	1.2	18.9	13.0	286	391	32.1	37.1	3,044,052	8.4	0.8	10.4	7.4
56	NT2 VM	22,400	-5.1	6.7	8.5	278	288	32.3	29.7	223,058	10.7	1.6	14.6	8.3
57	DGC VM	41,700	-2.6	N/A	N/A	268	149	57.5	47.5	883,258	7.8	1.6	22.0	16.3
58	DXG VM	11,800	15.1	25.0	23.4	264	518	82.7	13.5	5,413,691	N/A	0.9	-1.3	-0.4
59	SCS VM	119,700	-2.3	5.1	15.2	262	51	98.3	27.0	27,505	13.3	6.2	46.4	41.9
60	DIG VM	19,500	34.0	58.5	69.6	258	307	61.2	25.8	3,145,877	14.5	1.5	11.3	5.5

Source: Bloomberg 26 Oct

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