

Market commentary: The VN-INDEX advanced as Financials and Consumer Staples lent support

The VN-INDEX closed up at 996.6pts in its fourth consecutive gain.

The index began the morning session positively as many large caps started off in the green. Among Financials stocks, VCB increased 1.3% and alone added 1.2pts to the index, followed by smaller financial tickers such as CTG (+2.3%) and MBB (+1.1%). Other market pillars from Food & Beverage sector, including VNM (+1.4%) and SAB (+1.2%), also joined the rally and further lifted the existing upward momentum. On the down side, some blue-chips fell under strong selling pressure and suffered losses, including MSN (-1.3%), HPG (-0.9%) and VRE (-0.5%). However, these laggards were far surpassed by the other bullish large caps. Hence, the VN-INDEX inched up 0.3% to land at 966.6pts, and the HNX-INDEX also climbed to 104.7pts (+0.1%)

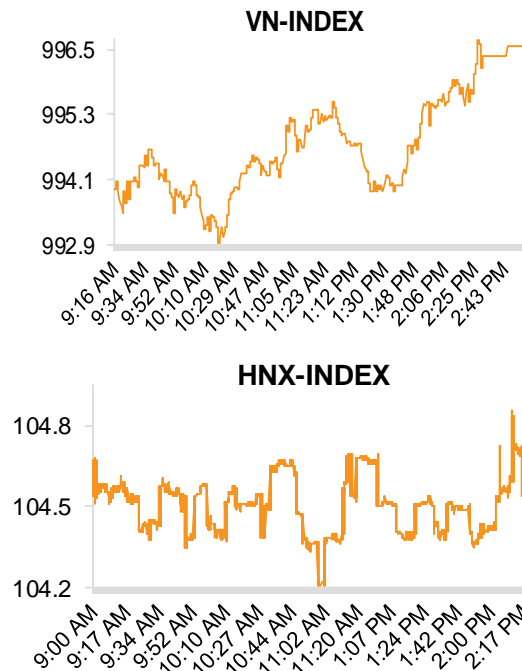
Financials (+0.8%), Consumer Staples (+0.7%) and Energy (+0.5%) rose while Materials (-0.7%), Health Care (-0.6%) and IT (-0.4%) dropped. Top index movers included VCB (+1.3%), VNM (+1.4%), SAB (+1.2%), CTG (+2.3%) and MBB (+1.1%). Top index laggards consisted of MSN (-1.3%), HPG (-0.9%), NVL (-0.7%), VRE (-0.5%) and BID (-0.3%). Top three major put-through transactions were ROS with 3.4m shares (VND91.8bn), TCB with 3.4m shares (VND86.6bn) and GEX with 4.2m shares (VND85.6bn).

Foreigners net sold on HOSE to the amount of VND27.1bn, while net bought on HNX to the amount of VND1.8bn. They mainly bought TCB (VND86.6bn), VCB (VND34.1bn) and VNM (VND30.4bn); and mainly sold TCB (VND86.8bn), VHM (VND54.3bn) and VIC (VND39.9bn).

Snapshot	HOSE	HNX
Close (pts)	996.6	104.7
1 Day change (%)	0.30	0.07
Volume (mn shs)	173.5	26.9
Value (US\$m)	160.5	13.4
Gainers	140	72
Losers	156	62
Unchanged	81	230

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,501	0.2
WTI Oil (\$/B) 1Mth	56	-0.1
Brent Oil (\$/B) 1Mth	62	0.0
USDVND	23,202	0.0
EURVND	25,760	0.2

Source: Bloomberg



Sectors	Index	Price	P/E	P/B
(VNIndex)	Wgt (%)	1D chg	x	x
Consumer Discretionary	3.4	0.0%	16.8	4.2
Consumer Staples	17.2	0.7%	28.1	6.7
Energy	2.6	0.5%	16.1	3.0
Financials	27.1	0.8%	16.4	2.6
Health Care	0.9	-0.6%	17.4	2.8
Industrials	8.8	0.3%	19.3	3.1
IT	1.3	-0.4%	14.2	2.9
Materials	3.4	-0.7%	14.8	8.9
Real Estate	26.7	-0.1%	42.3	4.7
Utilities	8.3	0.2%	16.9	3.5

Source: Bloomberg

Country	Close	1D chg	P/E	P/B	Market cap
Peering	Points	%	x	x	US\$bn
China	3,897	0.7%	14.0	1.8	4,384
India	11,584	0.0%	24.6	2.8	1,219
Indonesia	6,252	-1.4%	20.0	2.1	521
Singapore	3,186	0.5%	11.8	1.1	0
Malaysia	1,570	-0.1%	19.0	1.6	241
Philippines	7,923	-0.4%	17.8	2.0	194
Taiwan	11,296	-0.2%	18.0	1.7	1,110
Thailand	1,593	-1.7%	17.6	1.7	563
Vietnam	997	0.3%	16.7	2.4	145

Source: Bloomberg

25-Oct

Market News

Oil pares weekly gain as supply-demand seesaw challenges traders. Oil declined, but was still on track for its biggest weekly gain in more than a month, as investors weigh further signs of a slowing global economy against tightening crude supplies. Futures fell as much as 0.7% in New York after rising for a third day Thursday as a temporary halt to the North Sea Forties oil pipeline system added to a surprise decline in U.S. crude stockpiles. A measure of German manufacturing and services signaled the nation's slump will extend into the fourth quarter, while South Korea's economy grew at a slower pace in the third quarter. (*Bloomberg*)

Vietnam's 10-month FDI capital contributions at US\$10.8bn. Capital contributions and share purchases by foreign investors rose in the first 10 months while new projects and capital fell, MPI report shows. Capital contributions and share purchases by foreign investors in the first 10 months of this year increased 70.5% compared to the same period last year, with capital contributions standing at US\$10.8bn from 7,509 transactions, according to the latest report from the Ministry of Planning and Investment (MPI) released on October 24. The increase was largely due to just a few projects. A smart city project in Hai Boi, Dong Anh district, Hanoi, received total investment of US\$4.14bn from a Japanese investor, while a polypropylene manufacturing plant and liquefied petroleum gas warehouse project in the southern province of Ba Ria-Vung Tau, with an investment of US\$1.2bn from a South Korean company. The report showed that total newly-registered, additional capital, capital contributions and shares purchased by foreign investors stood at US\$26.16bn in the first 10 months, up 4.3% against the same period of 2018. Meanwhile, there were 3,094 new projects granted investment licenses in the period, with total newly-registered capital of nearly US\$12.83bn, down 14.6% year-on-year, while 1,145 projects added capital to the tune of US\$5.4bn, down 16.4% from the same period of 2018. FDI projects disbursed US\$16.2bn in the 10-month period, up 7.4%. Nineteen fields received investment from foreign investors, in which manufacturing and processing attracted much attention, with total capital of nearly US\$18.83bn, accounting for 68.1%. Real estate ranked second, with US\$2.98bn, accounting for 10.2%, while wholesale and retail was third, with US\$1.97bn, or 6.8%. There were 107 countries and territories with new investment projects. South Korea led the way, with nearly US\$2.7bn, accounting for 21%, followed by China with US\$2.1bn and Singapore with US\$1.84bn, accounting for 16.3% and 7.9%, respectively. Sixty cities and provinces received investment in the period, in which Hanoi attracted the most, with more than US\$6.61bn, accounting for 22.7%. Ho Chi Minh City followed, with more than US\$4.96bn, accounting for 17%, then southern Binh Duong province, with US\$2.6bn, or 9.1%. Exports by the foreign-invested sector (including crude oil) in the first 10 months were worth US\$150.4bn, up 3.9% year-on-year. Exports excluding crude oil stood at US\$148.7bn, up 4.1%. Imports by the FDI sector were US\$122.1bn, up 4.4% against the same period of 2018. The FDI sector therefore recorded a trade surplus in the first ten months of US\$28.3bn including crude oil and US\$26.6bn excluding crude oil. (*Vietnamnet.vn*)

Coverage Universe Update

Masan Meat Life JSC (MML) – Prelisting Note – Not Rated

A local food giant going to appear on investors' radar

324.3 million shares of Masan Meatlife (MML) will debut on UPCOM this December. The reference price is expected around VND90,000/share that values the company at \$1.3bn, making it the 5th largest among listed FMCG producers.

MML is Vietnam's second biggest animal feed producer and the country's pioneer in chilled meat consumer products. In 2018, its revenue reached VND14tr; 99.8% of which came from animal feed. MML has invested in farm and meat business since 2016, and launched its MEATDeli chilled meat brand in Dec 2018.

It is aiming a 5x rise in revenue in FY23F, with meat being the main growth driver. MML plans net revenue at VND75tr by FY23F, driven by MEATDeli business acceleration. MML expects meat business revenue to post a CAGR of 208% in FY19-23F, contributing 72% to its net revenue by FY23F, while meat revenue will have exceeded that of feed business by FY21F.

Meat distribution network to expand 24x by FY23F. MEATDeli, Vietnam's first safe chilled meat, has been evaluated as fresher and more delicious than the ordinary warm meat by 97% consumers in a Nielsen's survey. Chilled meat consumption is expected to jump to 15% of total meat by FY23F from below 1% now. MML will spend VND17tr over the next 5 years to increase pig supply by 25x (own farms + partnership farms), double chilled slaughterhouse capacity and raise the points of sales (POS) by 24x by FY23F.

GPM will improve thanks to integrated Feed-Farm-Food model. MML's 2018 GPM was 15%, but is up to ~17% in 1H19, due to low soybean and corn prices. In the next 5 years, MML expects its blended GPM to increase 5% pts each year to reach ~30% by FY23F, driven by higher GPM of brands like MEATDeli, scale effects and cost control.

Major risks are: (1) Lower-than-expected growth of Vietnam's chilled meat consumption, (2) ASF disease resurfacing, (3) POS expanding below expectation.

Read the full report: [HERE](#)

Notable Corporate Events

Viglacera Corporation - JSC (VGC VN) - 9M19 business results: VGC's 9M19 revenue and pre-tax profit reached VND7,090bn (+11.2%) and VND855bn (+31.1%), respectively, the company's preliminary results showed. The profit jump was driven by a surge of 54% yoy in profit from the real estate segment. ([Cafef.vn](#))

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	19,000	24,500	0.0%	28.9%	ADD	Link
LPB	7,400	10,000	0.0%	35.1%	ADD	Link
NLG	28,600	39,600	1.7%	40.2%	ADD	Link
ACV	78,200	105,000	0.0%	34.3%	ADD	Link
DPM	14,050	17,300	7.1%	30.3%	ADD	Link
QNS	29,000	44,300	1.7%	54.5%	ADD	Link
LTG	23,800	27,300	6.7%	21.4%	ADD	Link
VCB	88,000	83,200	0.9%	-4.5%	HOLD	Link
MBB	23,200	31,500	0.0%	35.8%	ADD	Link
VPB	22,000	21,200	0.0%	-3.6%	HOLD	Link
TCM	22,100	28,200	2.4%	30.0%	ADD	Link
HPG	21,800	26,139	0.0%	19.9%	ADD	Link
PVT	16,750	21,000	6.2%	31.6%	ADD	Link
STK	19,300	25,200	7.8%	38.4%	ADD	Link
AAA	15,200	25,300	13.4%	79.8%	ADD	Link
PNJ	83,200	88,000	2.8%	8.5%	HOLD	Link
KDH	26,650	28,300	1.9%	8.1%	HOLD	Link
DCM	7,380	8,900	12.2%	32.8%	ADD	Link
VTP	124,600	111,000	1.2%	-9.7%	HOLD	Link
ACB	23,600	30,400	4.2%	33.1%	ADD	Link
GAS	102,500	105,700	5.6%	8.8%	HOLD	Link
PVS	18,800	24,600	3.7%	34.6%	ADD	Link
PVD	16,400	19,600	0.0%	19.5%	ADD	Link
MSH	55,700	66,600	6.6%	26.1%	ADD	Link
MWG	127,900	140,700	1.2%	11.2%	HOLD	Link
POW	13,200	18,334	0.0%	38.9%	ADD	Link
TCB	23,850	27,400	0.0%	14.9%	HOLD	Link
PPC	25,150	27,879	10.0%	20.8%	ADD	Link
VIB	17,900	21,200	2.8%	21.2%	ADD	Link
KBC	15,050	17,500	6.6%	22.9%	ADD	Link
VNM	134,500	155,600	3.4%	19.1%	ADD	Link
VHM	86,000	104,300	1.1%	22.4%	ADD	Link
VJC	145,900	142,200	2.1%	-0.5%	HOLD	Link
VHC	79,100	93,900	5.1%	23.8%	ADD	Link
VRE	32,550	43,900	0.0%	34.9%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HTT	1,390	90	6.92	42,230	0.001
ACL	27,050	1,750	6.92	31,750	0.012
FTM	3,710	240	6.92	420,480	0.004
FDC	13,150	850	6.91	3,420	0.010
DTA	5,890	380	6.90	5,890	0.002

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SBV	6,510	-490	-7.00	4,630	-0.004
ASP	6,880	-510	-6.90	348,540	-0.006
RIC	6,620	-490	-6.89	200	-0.004
JVC	4,210	-310	-6.86	1.34MLN	-0.010
BTT	34,300	-2,500	-6.79	1,010	-0.010

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	88,000	1,100	1.27	838,210	1.200
VNM	134,500	1,900	1.43	816,560	0.974
SAB	256,000	3,000	1.19	45,010	0.566
CTG	22,000	500	2.33	4.36MLN	0.548
MBB	23,200	250	1.09	3.75MLN	0.171

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MSN	74,600	-1,000	-1.32	479,400	-0.344
HPG	21,800	-200	-0.91	2.38MLN	-0.162
NVL	60,500	-400	-0.66	298,700	-0.110
VRE	32,550	-150	-0.46	1.70MLN	-0.103
BID	40,200	-100	-0.25	968,770	-0.101

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	25,600	300	1.19	658	0.050
VNM	134,500	1,900	1.43	109	0.974
CTG	22,000	500	2.33	95	0.548
MBB	23,200	250	1.09	86	0.171
MWG	127,900	400	0.31	79	0.052

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BII	1,100	100	10.00	292,400	0.004
DST	1,100	100	10.00	40,400	0.003
VIG	1,100	100	10.00	47,900	0.003
SDG	27,900	2,500	9.84	100	0.009
FDT	39,200	3,500	9.80	100	0.005

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NHP	400	-100	-20.00	67,000	-0.002
C69	17,100	-1,900	-10.00	182,900	-0.015
KTS	10,800	-1,200	-10.00	100	-0.005
NET	32,500	-3,400	-9.47	6,900	-0.028
ARM	45,000	-4,500	-9.09	100	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PVS	18,800	500	2.73	2.86MLN	0.126
MBG	41,000	3,000	7.89	504,700	0.060
VCS	88,500	600	0.68	163,200	0.020
L14	58,000	1,600	2.84	27,100	0.020
DL1	30,100	400	1.35	100	0.019

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	6,500	-100	-1.52	2.14MLN	-0.114
NVB	9,000	-100	-1.10	1.84MLN	-0.039
CEO	9,300	-200	-2.11	395,000	-0.033
NET	32,500	-3,400	-9.47	6,900	-0.028
KLF	1,200	-100	-7.69	335,100	-0.017

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	18,800	500	2.73	53	0.126
ACB	23,600	0	0.00	26	0.000
MBG	41,000	3,000	7.89	20	0.060
NVB	9,000	-100	-1.10	17	-0.039
VCG	26,600	0	0.00	14	0.000

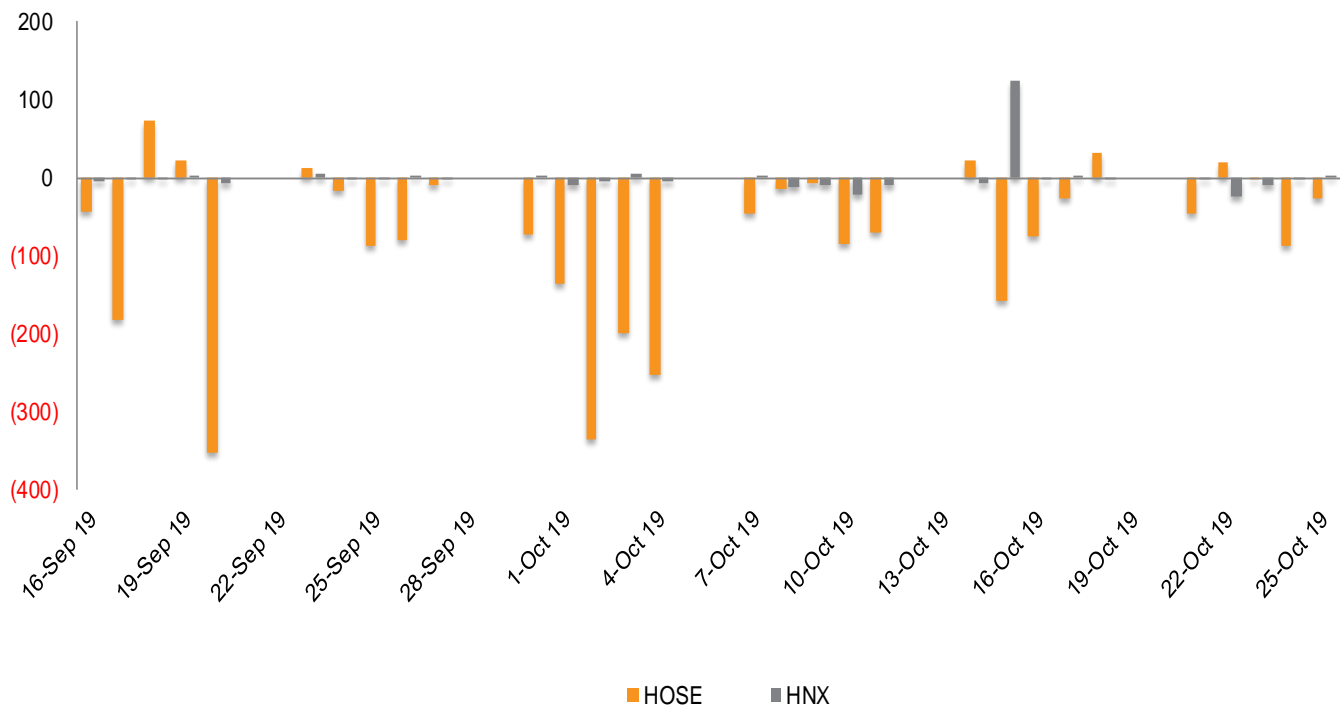
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	11.1	0.7	BUY	401.4	9.9
% of market	6.6%	2.5%	% of market	11.4%	3.2%
SELL	12.9	0.4	SELL	428.4	8.1
% of market	7.7%	1.4%	% of market	12.2%	2.6%
NET BUY (SELL)	(1.8)	0.3	NET BUY (SELL)	(27.1)	1.8

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	2,929.5	194.1	BUY	134,293.8	3,378.3
% of market	8.5%	2.9%	% of market	16.9%	2.0%
SELL	3,094.7	240.7	SELL	126,912.2	4,060.9
% of market	9.0%	3.6%	% of market	16.0%	2.4%
NET BUY (SELL)	(165.1)	(46.6)	NET BUY (SELL)	7,382	(682.6)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
TCB	23,850	0	0.00	86.6	0.000
VCB	88,000	1,100	1.27	34.1	1.200
VNM	134,500	1,900	1.43	30.4	0.974
VIC	117,200	0	0.00	25.0	0.000
VHM	86,000	-100	-0.12	24.4	-0.099

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	18,800	500	2.73	8.3	0.000
BVS	10,900	0	0.00	0.3	0.000
TIG	4,600	0	0.00	0.3	0.000
LAS	6,600	-200	-2.94	0.2	0.000
SCI	14,800	700	4.96	0.2	0.000

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
TCB	23,850	0	0.00	86.8	0.000
VHM	86,000	-100	-0.12	54.3	-0.099
VIC	117,200	0	0.00	39.9	0.000
ROS	25,600	300	1.19	27.2	0.050
MSN	74,600	-1,000	-1.32	27.0	-0.344

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
NET	32,500	-3,400	-9.47	5.2	0.000
CEO	9,300	-200	-2.11	1.1	0.000
PVS	18,800	500	2.73	0.8	0.000
BVS	10,900	0	0.00	0.4	0.000
INN	32,000	0	0.00	0.2	0.000

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	134,500	1,900	1.43	26.3	0.974
VCB	88,000	1,100	1.27	22.4	1.200
VJC	145,900	1,000	0.69	19.2	0.159
E1VFN30	15,400	50	0.33	10.6	0.000
BID	40,200	-100	-0.25	7.5	-0.101

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	18,800	500	2.73	7.5	0.000
LAS	6,600	-200	-2.94	0.2	0.000
SCI	14,800	700	4.96	0.2	0.000
TIG	4,600	0	0.00	0.2	0.000
SRA	9,700	800	8.99	0.1	0.000

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VHM	86,000	-100	-0.12	-29.9	-0.099
MSN	74,600	-1,000	-1.32	-24.0	-0.344
HDB	28,900	-300	-1.03	-18.0	-0.087
VIC	117,200	0	0.00	-14.9	0.000
POW	13,200	100	0.76	-9.0	0.069

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
NET	32,500	-3,400	-9.47	-5.18	0.000
CEO	9,300	-200	-2.11	-1.07	0.000
INN	32,000	0	0.00	-0.16	0.000
NTP	33,800	164	0.49	-0.12	0.000
PVI	32,400	-400	-1.22	-0.06	0.000

25-Oct-19

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	117,200	-2.1	-4.9	3.2	16,901	3,346	53.4	21.8	365,866	71.3	4.8	8.3	1.7
2	VCB VM	88,000	9.0	13.3	30.0	14,067	3,709	25.2	6.1	924,786	16.7	4.0	27.1	1.8
3	VHM VM	86,000	-3.9	-1.7	-4.7	12,415	3,350	30.3	34.0	461,717	19.1	6.7	57.0	16.7
4	VNM VM	134,500	6.4	7.5	3.9	10,095	1,741	46.2	41.0	1,011,310	24.6	8.3	35.0	27.6
5	GAS VM	102,500	0.1	-5.1	-9.3	8,455	1,914	4.2	45.4	324,162	17.4	4.3	26.1	18.6
6	SAB VM	256,000	-2.7	-9.5	7.1	7,076	641	10.4	36.6	14,667	38.0	9.4	27.1	19.5
7	BID VM	40,200	0.8	14.2	16.5	5,923	3,419	4.4	26.6	1,123,798	19.1	2.4	13.5	0.5
8	MSN VM	74,600	-5.6	-7.7	-14.6	3,758	1,169	25.8	8.8	456,097	22.6	2.8	15.6	5.7
9	TCB VM	23,850	5.3	14.1	-1.2	3,598	3,500	79.7	0.0	2,236,288	9.0	1.4	17.2	2.7
10	CTG VM	22,000	5.8	3.5	4.5	3,531	3,723	35.5	0.0	2,978,031	15.0	1.1	7.8	0.5
11	VJC VM	145,900	7.3	9.7	26.6	3,294	524	51.5	10.1	623,061	14.8	5.6	43.3	15.1
12	VRE VM	32,550	-2.8	-13.2	-7.4	3,267	2,329	100.0	17.6	2,728,479	31.5	2.7	8.8	6.3
13	PLX VM	57,800	-4.0	-12.0	-6.0	2,967	1,191	8.9	6.7	338,898	17.3	3.4	20.1	6.2
14	HPG VM	21,800	-0.5	-2.7	-14.4	2,594	2,761	52.1	11.5	4,046,927	7.9	1.4	19.9	10.3
15	MWG VM	127,900	1.9	18.5	53.2	2,441	443	89.6	0.0	687,152	16.2	5.4	38.6	12.1
16	NVL VM	60,500	-2.4	3.4	4.0	2,426	930	31.5	31.2	374,988	16.9	2.8	17.8	5.0
17	VPB VM	22,000	2.8	17.0	15.5	2,329	2,457	69.2	0.0	4,061,428	6.6	1.3	22.7	2.5
18	MBB VM	23,200	4.7	11.9	16.5	2,325	2,326	77.7	0.0	4,582,792	7.1	1.4	21.8	2.0
19	HVN VM	35,600	7.2	-16.8	N/A	2,176	1,418	2.7	20.1	421,148	20.4	2.8	13.4	2.7
20	BVH VM	71,500	-0.8	-15.7	-20.0	2,160	701	27.9	23.7	196,775	47.5	3.3	6.8	0.9
21	FPT VM	58,000	1.0	19.2	30.7	1,696	678	76.4	0.0	1,635,101	13.3	3.0	23.4	10.4
22	POW VM	13,200	6.9	-6.7	-8.0	1,332	2,342	87.9	34.8	1,675,011	16.1	1.3	7.8	3.2
23	HDB VM	28,900	9.3	10.5	2.8	1,222	981	72.6	6.1	1,921,550	10.0	1.8	19.1	1.4
24	EIB VM	16,500	-1.2	-7.6	-4.3	874	1,229	94.0	0.0	60,711	38.0	1.3	3.5	0.3
25	STB VM	10,900	2.8	-2.7	-8.0	847	1,804	96.2	11.0	4,162,327	7.1	0.7	11.1	0.7
26	PNJ VM	83,200	1.3	6.4	11.7	798	223	73.1	0.0	475,032	17.2	4.5	28.6	16.3
27	TPB VM	22,400	0.4	-2.6	5.7	798	827	69.8	0.0	299,990	7.8	1.6	22.1	1.7
28	BHN VM	75,200	-0.5	-20.7	-8.3	751	232	0.9	31.4	5,425	34.3	3.8	11.7	5.5
29	HNG VM	15,000	-3.2	-17.4	-2.9	717	1,109	36.7	48.5	372,739	N/A	1.4	-13.9	-4.8
30	ROS VM	25,600	-4.1	-7.9	-17.3	626	568	27.0	45.6	20,177,940	71.3	2.4	3.5	1.9
31	KDH VM	26,650	2.5	23.4	11.8	625	544	80.9	3.0	446,916	18.0	2.1	11.9	7.9
32	DHG VM	92,200	0.9	-9.2	-18.4	520	131	5.6	45.7	8,218	20.3	3.8	19.4	15.8
33	REE VM	37,000	-6.3	11.3	17.5	494	310	84.9	0.0	1,074,350	7.0	1.2	18.1	10.1
34	SBT VM	18,700	4.2	14.4	2.5	473	587	20.1	94.0	1,327,621	42.1	1.7	3.9	1.6
35	SSI VM	21,300	-1.6	-12.5	-16.5	466	508	83.3	43.1	2,146,433	12.3	1.2	10.9	4.2
36	GEX VM	20,900	-5.4	6.3	7.8	440	488	78.0	32.5	405,959	9.3	1.7	19.1	6.1
37	VGC VM	19,300	0.3	-5.9	N/A	373	448	18.6	35.5	282,671	13.8	1.4	10.1	3.6
38	PDR VM	26,200	0.0	-0.9	12.4	370	328	37.2	42.9	730,375	12.3	2.2	20.1	5.9
39	PHR VM	62,200	7.4	-9.6	23.7	363	135	33.0	42.2	453,504	9.7	2.7	28.8	16.2
40	DXG VM	15,800	-6.0	9.5	-5.7	359	520	77.7	4.2	1,974,986	4.9	1.0	25.9	8.5
41	GMD VM	27,400	-2.0	3.2	6.2	351	297	82.2	0.0	391,664	14.5	1.3	9.4	6.1
42	PPC VM	25,150	-1.8	-8.7	-6.9	348	321	24.6	33.4	307,227	7.9	1.3	17.2	13.5
43	SCS VM	159,900	-0.4	1.2	-0.6	347	50	99.1	28.1	13,969	20.7	9.8	46.6	42.4
44	TCH VM	22,000	-7.9	0.7	3.8	335	353	50.0	42.1	1,429,310	29.2	1.7	5.9	4.4
45	LGC VM	40,000	8.1	8.4	63.3	332	193	0.6	4.0	105	26.1	2.7	10.9	2.9
46	VHC VM	79,100	0.1	-10.5	-14.0	310	91	36.6	65.8	149,714	5.3	1.5	32.2	22.2
47	NLG VM	28,600	3.2	2.5	4.9	308	250	62.0	0.0	578,523	13.7	1.5	11.7	5.5
48	KBC VM	15,050	1.0	-2.3	2.7	305	470	71.4	22.8	1,416,519	8.2	0.8	9.7	5.3
49	HCM VM	22,950	-3.0	3.1	-9.6	302	306	57.3	43.8	1,108,849	17.8	1.6	10.2	6.2
50	PVD VM	16,400	-8.9	-0.9	-5.3	298	421	49.5	26.2	1,984,018	13.3	0.5	4.0	2.5
51	NT2 VM	23,150	-3.1	-9.6	-14.1	287	288	32.3	29.4	389,985	8.5	1.6	20.0	9.7
52	VPI VM	41,500	0.1	1.3	-1.2	286	160	100.0	41.8	283,252	15.7	3.0	20.6	8.1
53	HT1 VM	16,500	8.2	4.4	3.1	271	382	99.9	42.9	151,353	8.6	1.1	13.8	6.9
54	CTD VM	82,000	-17.2	-27.4	-32.2	270	76	67.4	0.3	39,694	8.3	0.8	9.3	5.3
55	CII VM	23,900	16.6	8.6	1.7	255	248	86.2	18.2	780,069	61.8	1.2	1.9	0.4
56	VCI VM	34,900	-2.5	3.6	-1.1	247	164	66.0	61.7	32,154	6.9	1.6	24.7	12.7
57	GEG VM	27,600	-0.9	N/A	N/A	243	204	58.4	13.0	N/A	25.6	2.5	7.8	4.8
58	DPM VM	14,050	7.7	-5.7	-22.2	237	391	36.7	29.9	444,914	21.6	0.7	3.7	2.6
59	HPX VM	26,400	1.5	-1.1	-4.2	228	200	90.3	35.2	378,977	11.8	2.1	19.3	6.4
60	GTN VM	20,400	4.9	14.3	21.1	220	250	31.9	97.8	417,798	N/A	1.9	-0.4	-0.2

Source: Bloomberg 25 Oct

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