

Market commentary: The VN-INDEX extended its winning streak as large caps advanced.

The VN-INDEX rose 0.6% in its third consecutive gain, and the HNX-INDEX increased 0.5%. The U.S. stock market rallied strongly the previous night, with the Dow Jones, the S&P 500 and the Nasdaq Composite Index rising 0.2%, 0.3% and 0.2%, respectively, amid a raft of upbeat corporate results in 3Q19. Similarly, the VN-INDEX kicked off the new trading day positively with most stock advancing. Retails became the most highlighted sector, of which MWG rose significantly by 3.5%, followed by VRE (+1.4%) and PNJ (+1.1%). Alternatively, other large caps such as VCB (+1.9%), GAS (+1.2%) and FPT (+3.2%) also exhibited strong performance and helped the VN-INDEX break the 990-pt resistance level. On the downside, some other financial stocks failed to follow the upward momentum, such as VPB (-1.6%) and TCB (-0.4%). Several Food & Beverage stocks also fell, including BHN (-1.6%) and MSN (-0.3%). However, these laggards were far surpassed by the other bullish large caps. As a result, the VN-INDEX closed at its intraday high of 993.6pts (+0.6%) and the HNX-INDEX also jumped to 104.6pts (+0.5%).

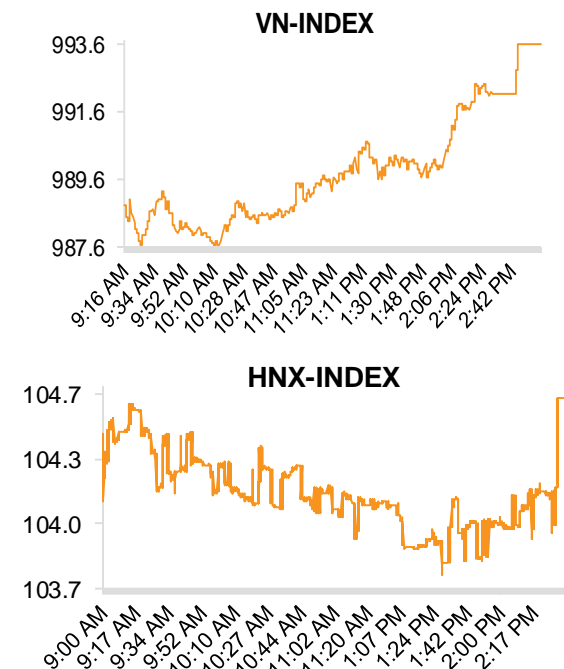
IT (+2.9%), Consumer Discretionary (+2.2%) and Utilities (+0.9%) rose while only Health Care (-0.2%) dropped. Top index movers included VCB (+1.9%), GAS (+1.2%), MWG (+3.5%), FPT (+3.2%) and VRE (+1.4%). Top index laggards consisted of VPB (-1.6%), TCB (-0.4%), BHN (-1.6%), MSN (-0.3%) and KBC (-2.9%). Top three major put-through transactions were GEX with 11.3m shares (VND231.3bn), VPB with 4.1m shares (VND90.4bn) and ROS with 2.5m shares (VND67.2bn). Top three major put-through transactions were GEX with 11.3m shares (VND231.3bn), VPB with 4.1m shares (VND90.4bn) and ROS with 2.5m shares (VND67.2bn).

Foreigners net bought on HOSE to the amount of VND32.3bn, while net sold on HNX to the amount of VND0.7bn. They mainly bought VNM (VND77.6bn), VRE (VND51.2bn) and YEG (VND32.2bn); and mainly sold VRE (VND61.8bn), VNM (VND60.7bn) and MSN (VND38.5bn).

Snapshot	HOSE	HNX
Close (pts)	993.6	104.6
1 Day change (%)	0.59	0.49
Volume (mn shs)	160.0	20.1
Value (US\$m)	157.9	8.8
Gainers	162	59
Losers	127	67
Unchanged	88	238

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,487	-0.2
WTI Oil (\$/B) 1Mth	56	-0.5
Brent Oil (\$/B) 1Mth	61	-0.2
USDVND	23,205	0.0
EURVND	25,822	0.0

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.5	2.2%	16.7	4.2
Consumer Staples	17.2	0.2%	27.9	6.6
Energy	2.6	0.6%	16.0	3.0
Financials	27.0	0.8%	16.3	2.5
Health Care	0.9	-0.2%	17.6	2.8
Industrials	8.8	0.5%	19.2	3.0
IT	1.3	2.9%	14.1	2.9
Materials	3.5	0.6%	14.1	1.3
Real Estate	26.7	0.4%	42.3	4.7
Utilities	8.3	0.9%	16.9	3.5

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,871	0.0%	13.9	1.8	4,384
India	11,583	-0.2%	24.6	2.8	1,218
Indonesia	6,340	1.3%	20.2	2.2	514
Singapore	3,169	0.8%	11.7	1.1	0
Malaysia	1,571	0.1%	19.0	1.6	241
Philippines	7,951	0.2%	17.9	2.1	194
Taiwan	11,320	0.7%	18.0	1.7	1,103
Thailand	1,621	-0.6%	17.9	1.8	565
Vietnam	994	0.6%	16.7	2.4	144

Source: Bloomberg

24-Oct

Market News

Oil cools after biggest gain since Saudi attack on U.S. supplies. Oil pared gains after surging the most since the attacks on Saudi Arabia following a surprise decline in U.S. crude stockpiles. Futures dropped 0.8% in New York after advancing 2.7% on Wednesday. American crude inventories shrank by 1.7m barrels last week, compared with a forecast 3-million barrel gain in a Bloomberg survey. Gasoline supplies fell more than forecast and imports of foreign oil slid to the lowest in more than two decades, according to the Energy Information Administration. (*Bloomberg*)

Vietnam's Kite Air scheduled for commercial operation in 1Q20. Vietnam's Ministry of Transport supports the establishment of Kite Air as room remains large for airlines utilizing small airports, in turn meeting Vietnam's huge transport demands. Domestically-invested Kite Air is scheduled for commercial operation in the first quarter of 2020 with six ATR72 aircrafts, according to Nguyen Minh Quan, CEO of Thien Minh Aviation company, owner of the airline. "In the fifth year of operation (2025), Kite Air would expand its fleet to 30 aircraft, including 15 ATR72 and 15 Airbus A320/A321 or equivalent," Quan said at a meeting with leaders of the Ministry of Transport (MoT) on October 23. According to Quan, total investment capital for the airline is VND5.5tr (US\$236.72m), in which VND4.5tr (US\$193.68m) is fixed capital. Of the fixed capital, equity's owner would make up 28% or VND1.53tr (US\$65.83m), and the remaining 72% are loans from national or foreign credit institutions. Quan said the airline targets its main market in four airports, namely Dien Bien, Ca Mau, Kien Giang, and Con Dao. Vo Huy Cuong, deputy director of the Civil Aviation Authority of Vietnam (CAAV), said the addition of new airlines in Vietnam's aviation market would help diversify passengers' options for travelling and make the market more competitive. Cuong, nevertheless, requested Thien Minh Aviation company to clarify financial aspects of the project. Sharing the same viewpoint with Cuong, Vice Minister of Transport Le Anh Tuan said the ministry supports the establishment of Kite Air as room remains large for airlines utilizing small airports, meeting Vietnam's huge transport demands. Anh added the Kite Air project is now subject for Prime Minister's approval. In August, the CAAV had given its approval to the establishment of Vinpearl Air from Vingroup's airline project, which is also going through similar procedures to Kite Air that requires the PM's permission. With a total investment of VND4.7tr (US\$202.3m), the airline plans to add six planes on average per year to expand its fleet to a total of 36 by 2025. As per Vietnamese legislation, an airline needs to have registered capital of at least US\$56m to operate up to 30 airplanes on domestic and international routes. Vietnam currently has five operational airlines, including Vietnam Airlines, budget operator Jetstar Pacific Airlines (partly owned by Vietnam Airlines), budget carrier Vietjet Aviation, Vietnam Air Services (VASCO) and Bamboo Airways, which flew for the first time in January this year. CAAV statistics showed domestic carriers handled more than 50m passengers in 2018, a rise of 14% over the previous year, together with nearly 400,000 tons of cargo, up by 26%. Dinh Viet Thang, CAAV's Director, previously said that with a population of more than 90m, Vietnam's aviation market should have the participation of more domestic carriers to offer more options for passengers and meet the increasing air traveling demand. (*Vietnamnet.vn*)

Coverage Universe Update

Nam Long Investment Corporation (NLG)– Earnings Update – ADD (+40.7%)

Weak 9M19 results just a blip

Weak 9M19 business results

NLG's revenue fell by 70.7% yoy to VND389bn in 3Q19 due to: 1) a 61.1% yoy slump in property handover; and 2) a high base as transfer of stake in Waterpoint land project valued at VND792bn was booked in 3Q18. In 3Q19, only a few villas from the Nguyen Son project were handed over to buyers versus a huge handover of condos from Kikyoo and Dailia projects in 3Q18. Hence, 3Q19 net profit plunged by 65.1% yoy to VND146bn. 9M19 revenue contracted by 51.7% yoy to VND1,325bn due to fewer property handovers and no land transfers. 9M19 revenue was derived from the handovers of condos in Nguyen Son and Ehomes Phu Huu projects. This is compared to 9M18

revenue of VND2,740bn which was propelled by robust sales of Kikyo, Dailia, Fuji and Nguyen Son projects plus transfer of NLG's stake in the Waterpoint project in 3Q18. The sharp decrease in 9M19 revenue resulted in a 35.1% yoy net profit drop in 9M19 to come in at VND412bn, forming c.43.1% of NLG's FY19F target. 9M19 net profit was at c.51.1% of our FY19 forecast.

We expect a strong rebound in 4Q19F net profit

We expect revenue to rise by 82% yoy in 4Q19F due to i) VND344bn handover value of scheduled completion of Mizuki (apartments and villas), and newly-sold villas in the Waterpoint project, ii) land transfer income of c.VND497bn from the Akari project, and iii) service income of c.VND640bn from Business Contract Cooperation (BCC) projects. We forecast FY19F net profit to rise by 5.6% yoy to VND806bn.

Presales are on track to meet our forecast

NLG's 9M19 presales value reached VND4,658bn, thanks to the Mizuki and Akari projects, making up 50% of our full-year forecast of VND9,290bn. We expect presales value of VND4,632bn in 4Q19 from the launch of the next phase of Akari project and the first phase of Waterpoint project. We believe our FY19F presales forecast is achievable, as we note that booking-to-contract conversion rate of these two projects is c.70-90%.

Maintain Add with a TP of VND39,600

We maintain our Add rating as presales of Akari, Mizuki and Waterpoint projects should be on track in FY19-21F. We adjust our RNAV-based target price to VND39,600 to reflect a 8.23% stock dividend in 3Q19. A key downside risk to our call is higher mortgage rates in a rising interest rate environment as this may dent NLG's mid-range condo presales. Re-rating catalysts are higher-than-expected selling prices of the next phase of the Mizuki and Akari projects.

Read the full report: [HERE](#)

Notable Corporate Events

Development Investment Construction JSC (DIG VN) – M&A Activity: DIG will issue more than 3.5m shares to acquire DIC Tourist & Trade Joint Stock Company (DCD VN UPCOM), said a company document. DIG currently owns 68.58% of DCD and the newly issued shares will be used for acquiring the remaining shares at a 1:1 ratio. (Ndh.vn)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	19,200	24,500	0.0%	27.6%	ADD	Link
LPB	7,400	10,000	0.0%	35.1%	ADD	Link
NLG	28,500	39,600	1.7%	40.7%	ADD	Link
ACV	78,500	105,000	0.0%	33.8%	ADD	Link
DPM	14,350	17,300	7.0%	27.5%	ADD	Link
QNS	29,100	44,300	1.7%	54.0%	ADD	Link
LTG	23,700	27,300	6.7%	21.9%	ADD	Link
VCB	86,900	83,200	0.9%	-3.3%	HOLD	Link
MBB	22,950	31,500	0.0%	37.3%	ADD	Link
VPB	21,800	21,200	0.0%	-2.8%	HOLD	Link
TCM	21,800	28,200	2.4%	31.8%	ADD	Link
HPG	22,000	26,139	0.0%	18.8%	ADD	Link
PVT	16,750	21,000	6.2%	31.6%	ADD	Link
STK	19,400	25,200	7.7%	37.6%	ADD	Link
AAA	15,300	25,300	13.3%	78.6%	ADD	Link
PNJ	83,700	88,000	2.7%	7.9%	HOLD	Link
KDH	26,650	28,300	1.9%	8.1%	HOLD	Link
DCM	7,530	8,900	11.9%	30.1%	ADD	Link
VTP	126,000	111,000	1.2%	-10.7%	REDUCE	Link
ACB	23,600	30,400	4.2%	33.1%	ADD	Link
GAS	102,400	105,700	5.6%	8.9%	HOLD	Link
PVS	18,300	24,600	3.8%	38.3%	ADD	Link
PVD	16,200	19,600	0.0%	21.0%	ADD	Link
MSH	55,800	66,600	6.6%	25.9%	ADD	Link
MWG	127,500	140,700	1.2%	11.5%	HOLD	Link
POW	13,100	18,334	0.0%	40.0%	ADD	Link
TCB	23,850	27,400	0.0%	14.9%	HOLD	Link
PPC	25,200	27,879	10.0%	20.6%	ADD	Link
VIB	18,000	21,200	2.7%	20.5%	ADD	Link
KBC	15,050	17,500	6.6%	22.9%	ADD	Link
VNM	132,600	155,600	3.4%	20.8%	ADD	Link
VHM	86,100	104,300	1.1%	22.3%	ADD	Link
VJC	144,900	142,200	2.1%	0.2%	HOLD	Link
VHC	78,500	93,900	5.1%	24.7%	ADD	Link
VRE	32,700	43,900	0.0%	34.3%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PTL	5,350	350	7.00	121,690	0.010
VRC	16,050	1,050	7.00	1.05MLN	0.015
TS4	4,440	290	6.99	22,370	0.001
HUB	21,450	1,400	6.98	70	0.006
DXV	3,320	210	6.75	10	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PXI	1,860	-140	-7.00	30,080	-0.001
VSI	23,250	-1,750	-7.00	590	-0.007
FTM	3,470	-260	-6.97	969,020	-0.004
CMX	18,100	-1,350	-6.94	136,140	-0.005
LAF	8,380	-620	-6.89	100	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	86,900	1,600	1.88	660,180	1.747
GAS	102,400	1,200	1.19	150,780	0.676
MWG	127,500	4,300	3.49	1.55MLN	0.562
FPT	58,200	1,800	3.19	2.23MLN	0.360
VRE	32,700	450	1.40	2.45MLN	0.309

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VPB	21,800	-350	-1.58	1.86MLN	-0.253
TCB	23,850	-100	-0.42	1.44MLN	-0.103
BHN	74,800	-1,200	-1.58	3,540	-0.082
MSN	75,600	-200	-0.26	272,770	-0.069
KBC	15,050	50	-2.90	918,920	-0.063

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	25,300	-200	-0.78	607	-0.033
MWG	127,500	4,300	3.49	196	0.562
HDB	29,200	950	3.36	132	0.274
FPT	58,200	1,800	3.19	129	0.360
HPG	22,000	150	0.69	113	0.122

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CTC	3,300	300	10.00	200	0.001
DAD	18,700	1,700	10.00	3,700	0.003
VNF	29,700	2,700	10.00	2,600	0.006
MAS	49,600	4,500	9.98	5,200	0.012
VTS	24,400	2,200	9.91	300	0.002

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SLS	42,000	-900	-12.32	1,300	-0.037
TJC	5,600	-600	-9.68	1,200	-0.002
SAF	43,400	-4,600	-9.58	100	-0.006
PIA	31,200	-3,300	-9.57	100	-0.005
EBS	7,800	-800	-9.30	200	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	23,600	100	0.43	920,000	0.167
NVB	9,100	400	4.60	4.01MLN	0.156
SHB	6,600	100	1.54	501,300	0.114
PVS	18,300	400	2.23	887,100	0.101
L14	56,400	2,700	5.03	28,300	0.034

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MBG	38,000	-2,100	-5.24	261,500	-0.042
SLS	42,000	-900	-12.32	1,300	-0.037
HUT	2,400	-100	-4.00	1.46MLN	-0.021
INN	32,000	-1,400	-4.19	9,600	-0.019
AMV	18,000	-500	-2.70	11,300	-0.016

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
NVB	9,100	400	4.60	35	0.156
ACB	23,600	100	0.43	22	0.167
PVS	18,300	400	2.23	16	0.101
MBG	38,000	-2,100	-5.24	10	-0.042
TNG	15,900	-200	-1.24	10	-0.009

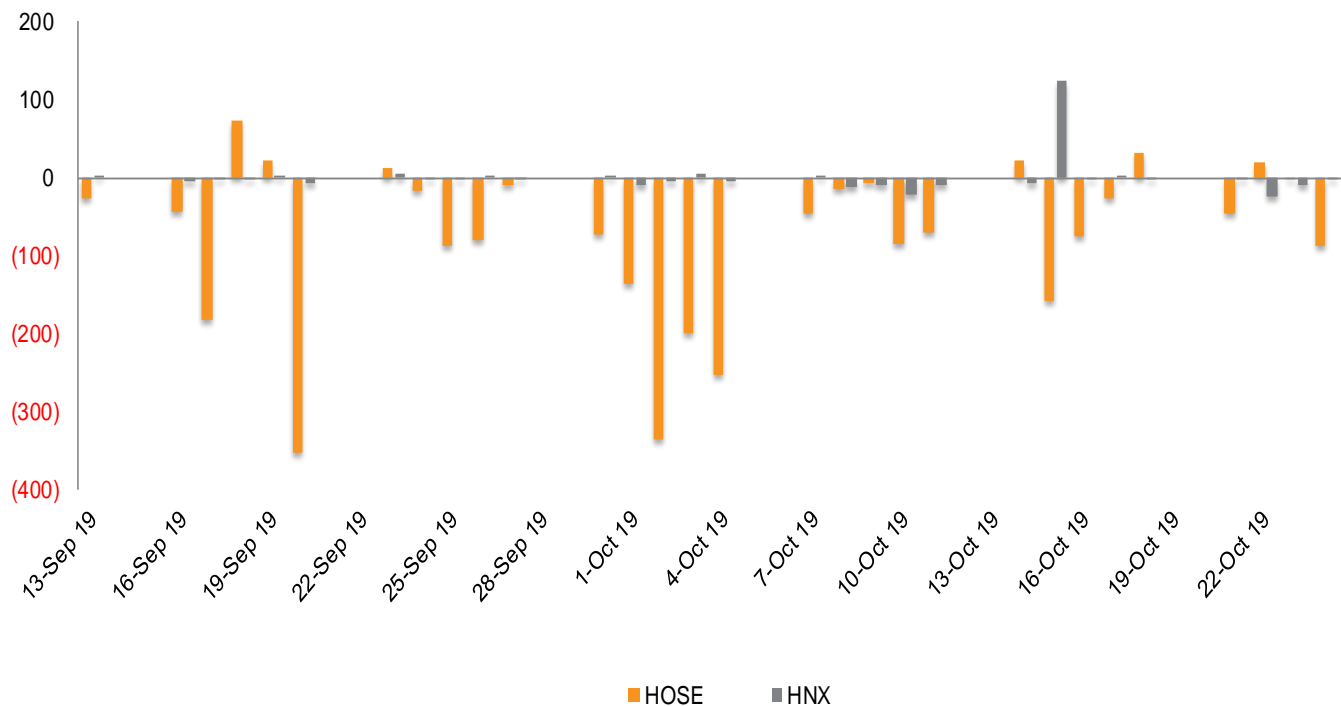
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	8.7	0.2	BUY	365.0	2.9
% of market	5.7%	1.2%	% of market	10.7%	1.4%
SELL	14.4	0.3	SELL	453.2	3.2
% of market	9.4%	1.7%	% of market	13.3%	1.6%
NET BUY (SELL)	(5.7)	(0.1)	NET BUY (SELL)	(88.1)	(0.3)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	2,918.5	193.4	BUY	133,892.5	3,368.4
% of market	8.5%	2.9%	% of market	16.9%	2.0%
SELL	3,081.8	240.3	SELL	126,483.7	4,052.8
% of market	9.0%	3.6%	% of market	16.0%	2.4%
NET BUY (SELL)	(163.4)	(46.9)	NET BUY (SELL)	7,409	(684.4)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	117,200	100	0.09	65.6	0.099
VCB	86,900	1,600	1.88	34.0	1.747
GMD	27,200	-200	-0.73	31.5	-0.017
HPG	22,000	150	0.69	31.2	0.122
HDB	29,200	950	3.36	22.4	0.274

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	18,300	400	2.23	0.7	0.000
DGC	25,900	-100	-0.38	0.5	0.000
BVS	10,900	0	0.00	0.4	0.000
VCS	87,900	300	0.34	0.3	0.000
SHB	6,600	100	1.54	0.3	0.000

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	117,200	100	0.09	92.4	0.099
GTN	20,800	800	4.00	89.2	0.059
VHM	86,100	200	0.23	47.1	0.197
GMD	27,200	-200	-0.73	31.5	-0.017
HDB	29,200	950	3.36	25.2	0.274

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
CEO	9,500	0	0.00	1.0	0.000
BVS	10,900	0	0.00	0.5	0.000
PVG	5,700	-100	-1.72	0.4	0.000
NTP	37,000	-300	-0.80	0.4	0.000
MAS	49,600	4,500	9.98	0.2	0.000

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCB	86,900	1,600	1.88	23.1	1.747
PTB	76,300	1,500	2.01	16.9	0.021
VJC	144,900	900	0.63	16.5	0.144
VRE	32,700	450	1.40	9.6	0.309
HPG	22,000	150	0.69	9.3	0.122

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	18,300	400	2.23	0.7	0.000
VCS	87,900	300	0.34	0.3	0.000
SHB	6,600	100	1.54	0.3	0.000
DGC	25,900	-100	-0.38	0.3	0.000
IDV	36,700	-800	-2.13	0.1	0.000

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
GTN	20,800	800	4.00	-89.1	0.059
VHM	86,100	200	0.23	-34.5	0.197
VIC	117,200	100	0.09	-26.8	0.099
ROS	25,300	-200	-0.78	-10.8	-0.033
POW	13,100	100	0.77	-6.4	0.069

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
CEO	9,500	0	0.00	-1.04	0.000
PVG	5,700	-100	-1.72	-0.44	0.000
NTP	37,000	-300	-0.80	-0.36	0.000
MAS	49,600	4,500	9.98	-0.19	0.000
BVS	10,900	0	0.00	-0.14	0.000

24-Oct-19

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. FI % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	117,200	-2.4	-3.9	3.0	16,899	3,346	53.4	21.8	358,908	71.3	4.8	8.3	1.7
2	VCB VM	86,900	7.8	13.0	26.9	13,889	3,709	25.2	6.1	929,454	16.5	4.0	27.1	1.8
3	VHM VM	86,100	-3.8	0.3	-4.0	12,428	3,350	30.3	33.9	453,259	19.1	6.7	57.0	16.7
4	VNM VM	132,600	4.5	5.6	2.4	9,951	1,741	46.2	41.0	1,013,976	24.3	8.1	35.0	27.6
5	GAS VM	102,400	-1.1	-4.0	-8.7	8,446	1,914	4.2	45.4	321,972	17.4	4.3	26.1	18.6
6	SAB VM	253,000	-3.8	-8.8	5.4	6,992	641	10.4	36.6	14,605	37.6	9.3	27.1	19.5
7	BID VM	40,300	2.2	17.0	16.5	5,937	3,419	4.4	26.6	1,165,473	19.3	2.5	13.7	0.5
8	MSN VM	75,600	-4.3	-6.3	-14.1	3,808	1,169	25.8	8.7	456,733	22.9	2.8	15.6	5.7
9	TCB VM	23,850	5.5	13.8	-2.1	3,594	3,497	79.7	0.0	2,249,559	9.5	1.5	17.0	2.7
10	CTG VM	21,500	3.6	1.2	0.5	3,450	3,723	35.5	0.0	2,961,251	14.6	1.1	7.8	0.5
11	VRE VM	32,700	-3.3	-12.4	-7.6	3,282	2,329	100.0	17.6	2,677,258	31.7	2.7	8.8	6.3
12	VJC VM	144,900	5.3	9.1	26.6	3,271	524	51.5	10.2	630,010	14.7	5.6	43.3	15.1
13	PLX VM	57,500	-5.6	-12.9	-7.0	2,951	1,191	8.9	6.7	339,991	17.2	3.4	20.1	6.2
14	HPG VM	22,000	-0.7	2.1	-14.2	2,618	2,761	52.1	11.5	4,061,005	8.0	1.4	19.9	10.3
15	NVL VM	60,900	-1.0	3.4	4.3	2,442	930	31.5	31.1	372,279	17.0	2.8	17.8	5.0
16	MWG VM	127,500	4.5	18.7	53.6	2,433	443	89.6	0.0	663,743	16.2	5.4	38.6	12.1
17	VPB VM	21,800	2.1	14.1	13.0	2,308	2,457	69.2	0.0	4,061,290	6.5	1.3	22.7	2.5
18	MBB VM	22,950	3.6	9.7	15.3	2,257	2,282	77.3	0.0	4,629,931	7.0	1.6	21.7	1.9
19	HVN VM	35,300	6.5	-16.9	N/A	2,158	1,418	2.7	20.1	427,461	20.2	2.8	13.4	2.7
20	BVH VM	70,700	-3.4	-17.0	-22.2	2,135	701	27.9	23.7	196,850	47.0	3.2	6.8	0.9
21	FPT VM	58,200	3.6	19.8	31.9	1,701	678	76.4	0.0	1,687,301	13.4	3.0	23.4	10.4
22	POW VM	13,100	4.8	-6.8	-9.7	1,322	2,342	87.9	34.7	1,654,279	16.0	1.3	7.8	3.2
23	HDB VM	29,200	11.2	11.9	3.0	1,234	981	72.6	6.2	1,811,317	10.1	1.8	19.1	1.4
24	EIB VM	16,500	-0.6	-8.1	-4.1	874	1,229	94.0	0.0	62,092	38.0	1.3	3.5	0.3
25	STB VM	10,950	4.3	-3.5	-9.1	851	1,804	96.2	11.0	4,165,408	7.1	0.8	11.1	0.7
26	PNJ VM	83,700	0.8	9.1	11.6	803	223	73.1	0.0	467,107	17.3	4.5	28.6	16.3
27	TPB VM	22,500	0.9	-2.4	4.9	801	827	69.8	0.0	292,798	7.8	1.6	22.1	1.7
28	BHN VM	74,800	-2.7	-20.4	-8.8	747	232	0.9	31.4	5,380	34.1	3.8	11.7	5.5
29	HNG VM	15,250	-4.7	-15.3	-1.0	729	1,109	36.7	48.5	412,757	N/A	1.4	-13.9	-4.8
30	KDH VM	26,650	5.1	21.7	11.6	625	544	80.9	3.0	430,600	18.0	2.1	11.9	7.9
31	ROS VM	25,300	-6.3	-9.6	-18.4	619	568	27.0	45.6	19,855,070	70.5	2.4	3.5	1.9
32	DHG VM	93,500	2.3	-7.9	-17.0	527	131	5.6	45.7	8,465	20.6	3.9	19.4	15.8
33	REE VM	36,700	-3.8	10.0	17.1	490	310	84.9	0.0	1,103,135	7.0	1.2	18.1	10.1
34	SBT VM	18,650	3.9	13.4	2.2	472	587	20.1	94.1	1,321,815	41.9	1.7	3.9	1.6
35	SSI VM	21,300	-1.6	-13.8	-17.1	466	508	83.3	43.1	2,120,670	12.3	1.2	10.9	4.2
36	GEX VM	20,900	-5.4	8.3	7.8	440	488	78.0	32.5	425,472	9.3	1.7	19.1	6.1
37	PDR VM	26,200	0.0	-0.4	12.4	370	328	37.2	42.8	735,505	12.3	2.2	20.1	5.9
38	VGC VM	19,100	-1.0	-5.4	N/A	369	448	18.6	35.5	293,080	14.4	1.3	9.1	3.4
39	PHR VM	62,000	11.3	-12.1	22.3	362	135	33.0	42.2	440,038	9.7	2.7	28.8	16.2
40	DXG VM	15,850	-6.2	9.6	-6.2	361	520	77.7	4.2	2,086,518	4.9	1.0	25.9	8.5
41	TCH VM	22,900	-5.4	8.3	8.3	349	353	50.0	42.1	1,507,194	30.4	1.8	5.9	4.4
42	PPC VM	25,200	1.6	-7.5	-6.7	348	321	24.6	33.4	309,261	7.9	1.4	17.2	13.5
43	GMD VM	27,200	-1.6	2.4	5.8	348	297	82.2	0.0	393,714	14.4	1.3	9.4	6.1
44	SCS VM	160,000	-0.4	1.9	-0.1	347	50	99.1	28.1	13,858	20.7	9.8	46.6	42.4
45	LGC VM	40,000	8.1	8.4	63.3	332	193	0.6	4.0	105	26.1	2.7	10.9	2.9
46	VHC VM	78,500	-1.3	-11.3	-14.8	313	92	37.6	65.9	151,129	5.2	1.5	32.2	22.2
47	NLG VM	28,500	2.5	3.2	3.7	307	250	62.0	0.0	570,503	13.7	1.5	11.7	5.5
48	KBC VM	15,050	0.3	-2.6	2.7	305	470	71.4	23.2	1,433,592	8.2	0.8	9.7	5.3
49	HCM VM	22,500	-4.7	0.7	-13.1	296	306	57.3	43.8	1,104,805	17.5	1.6	10.2	6.2
50	PVD VM	16,200	-8.7	-2.9	-6.2	294	421	49.5	26.3	1,990,022	13.2	0.5	4.0	2.5
51	NT2 VM	23,300	-2.9	-10.0	-12.9	289	288	32.3	29.3	386,665	8.6	1.6	20.0	9.7
52	VPI VM	41,400	-0.5	1.3	-0.8	285	160	100.0	41.8	289,716	15.7	2.9	20.6	8.1
53	CTD VM	83,300	-13.9	-26.0	-31.2	274	76	67.4	0.3	39,347	8.5	0.8	9.3	5.3
54	HT1 VM	16,550	8.9	5.1	4.1	272	382	99.9	42.9	136,928	8.7	1.1	13.8	6.9
55	CII VM	24,350	19.1	10.7	3.2	260	248	86.2	18.0	786,170	63.0	1.2	1.9	0.4
56	VCI VM	35,000	-1.0	3.2	-0.8	248	164	66.0	61.7	32,261	6.9	1.6	24.7	12.7
57	GEG VM	27,900	0.2	N/A	N/A	245	204	58.4	13.0	N/A	25.9	2.5	7.8	4.8
58	DPM VM	14,350	10.0	-4.3	-20.3	242	391	36.7	29.9	454,913	22.1	0.7	3.7	2.6
59	HPX VM	26,450	-2.0	-0.8	-1.7	228	200	90.3	35.2	378,744	11.8	2.1	19.3	6.4
60	GTN VM	20,800	5.9	18.5	23.4	224	250	31.9	97.1	262,193	N/A	1.9	-0.4	-0.2

Source: Bloomberg 24 Oct

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