

Market Commentary: VN-INDEX surged 1.2% on the back of Financials and Real Estate large caps

The VN-INDEX closed up 1.2% to 949.9pts, the highest in nearly 9 months, backed by the support from all sectors, despite the early trading selling pressure. Following the 0.4% loss of Dow Jones Industrial Average yesterday, the VN-INDEX kicked off the morning session in red and gradually eased to its intraday low of 933.8pts (-0.4%), as some blue chips followed the downward momentum in the previous session. Specifically, SAB, VHC and VCF from the Consumer Staples sector declined by 0.6%, 3.8% and 3.7% respectively, and together wiped out 5.3pts from the index. However, the VN-INDEX rebounded strongly in the afternoon session thanks to strong advance of Real Estate and Financials large caps. Notably, VIC gained VND2,800 (+2.9%) to become the largest supporter, alone adding 2.7pts to the index's gain, followed by VHM (+1.4%). Financials large caps also joined the rally, including CTG (+3.1%), BID (+1.4%), BVH (+4.4%) and VCB (+0.5%). At the end of the session, the VN-INDEX gained 1.2% to end at its intraday high of 949.9pts, the highest level since 30 Jan when it closed at 959.6pts, and the HNX-INDEX also gained 0.6% to land at 140.9pts.

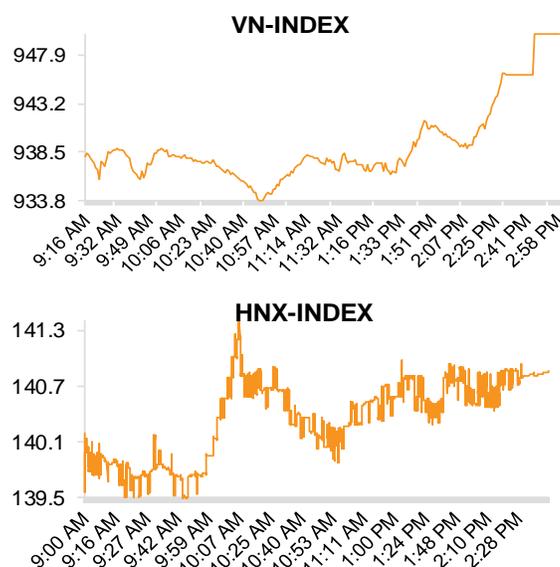
All sectors rose today, led by IT (+2.0%), Consumer Discretionary (+1.9%), and Real Estate (+1.7%). Top index movers included VIC (+2.9%), VHM (+1.4%), CTG (+3.1%), GAS (+1.9%), and BID (+1.4%). Top index laggards consisted of SAB (-0.4%), VHC (-3.8%), CII (-4.9%), VCF (-3.7%), and VSH (-5.0%). Top three major put-through transactions were EIB with 16.4m shares (VND285.8bn), DXG with 6.6m shares (VND79.4bn), and HDB with 2.2m shares (VND56.6bn).

Foreigners net sold on HOSE to the amount of VND614.8bn, and also net sold on HNX to the amount of VND4.7bn. They mainly bought EIB (VND97.8bn), DXG (VND81.5bn), and HPG (VND66.1bn); and mainly sold MSN (VND209.7bn), VNM (VND143.3bn), and EIB (VND93.9bn).

Snapshot	HOSE	HNX
Close (pts)	949.9	140.9
1 Day change (%)	1.16	0.63
Volume (mn shs)	365.1	44.6
Value (US\$m)	315.3	27.2
Gainers	168	71
Losers	129	65
Unchanged	88	212

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,924	0.0
WTI Oil (\$/B) 1Mth	40	0.7
Brent Oil (\$/B) 1Mth	42	0.7
USDVND	23,177	0.0
EURVND	27,462	-0.1

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.9	1.9%	13.9	2.9
Consumer Staples	15.2	0.2%	25.2	5.5
Energy	2.3	0.8%	50.5	2.7
Financials	29.6	1.4%	15.1	2.3
Health Care	1.0	0.2%	16.8	2.9
Industrials	7.6	0.4%	20.4	2.4
IT	1.4	2.0%	13.0	2.7
Materials	5.4	1.3%	20.9	2.0
Real Estate	26.1	1.7%	27.8	3.4
Utilities	6.4	1.4%	16.0	2.4

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,778	-0.3%	18.6	2.2	5,912
India	11,896	-0.3%	30.6	2.8	1,276
Indonesia	5,092	-0.1%	10.2	1.7	405
Singapore	2,528	0.1%	19.3	0.9	325
Malaysia	1,499	0.4%	22.0	1.5	233
Philippines	6,345	1.1%	21.2	1.6	165
Taiwan	12,917	0.3%	20.6	2.0	1,352
Thailand	1,214	-0.2%	21.1	1.4	422
Vietnam	950	1.2%	15.7	2.1	147

Source: Bloomberg

22-Oct

Market News

Oil holds near US\$40/barrel after biggest decline in two weeks

Oil held near US\$40/barrel in New York after the biggest drop in two weeks on Wednesday following a surprise jump in U.S. gasoline stockpiles and slowing demand. Motor fuel inventories last week rose the most since May and a measure of the fuel's consumption slid to the lowest level since late September, according to the US government data. (*Bloomberg*)

Vietnam's public debt estimated to reach 56.8% GDP by year end

The total Government debt repayment in the first 9 months of 2020 was VND 241.37tr, or 65.8% of the whole yearly plan, including VND180.95tr paid for domestic debts and VND60.43bn for foreign debts. The government, considering predictions about the last months of the year, thinks that the total public debt will reach 56.8% of GDP by the end of the year, while the government's debt will be 50.8% of GDP. The government's debt direct repayment on the state budget collection would be 24.1% and the nation's foreign debts would be 47.9% of GDP. As such, the major indexes of the public debts in comparison with GDP by the end of the year would be within the safety line set by the National Assembly. The government commented that the debt restructuring had made progress. The outstanding public debt has decreased from its peak of 63.7% of GDP in 2016 to 55% in late 2019. The public debt growth rate has decreased from 18.1% in 2011-2015 to 6.8% per annum in 2016-2019. Meanwhile, the interest rates are on the decrease and the payment terms on the increase. "The repayment of the government's debts in the last years have been implemented strictly to ensure repayment on time for both the government's direct debts and the government's borrowing for relending, not letting debts become overdue, which would break Vietnam's commitments to lenders," the report says.

In 2021, the government plans to borrow VND579tr for Government budget balancing, including VND318tr for covering the budget over expenditures and VND260tr for paying the principal on the budget. The Government's direct debt repayment obligation is roughly VND368.27bn, of which domestic debt payment obligation is VND323.09tr and foreign debt obligation is VND45.18tr, equal to 27.4% of the state budget revenue. As such, the ratio of the government's direct repayment on the state budget collection exceeds the threshold of 25% set by the National Assembly for 2016-2020. This is because the debts in government bonds are due in 2021 (VND187.001tr), which accounts for 13.9% of the state budget collection. The government reported that the ratio of the government's direct repayment obligation to the state budget revenue has increased rapidly and the figure is likely to exceed 25% in some years in the next periods, because the debts to be repaid are uneven in coming years and are especially high in some years. (*Vietnamnet.vn*)

Coverage Universe Update

Petrovietnam Fertilizer & Chemicals Corporation (DPM) – Update – HOLD (+6.8%)

Positive 3Q20 as expected

No major surprises in 3Q20 results

- On 20 Oct, DPM released its 3Q financial reports, with net revenue increasing 3.3% yoy to VND1,955bn but net profit surging 200.5% yoy to VND182bn.
- Net revenue still recorded a positive growth as the 16% yoy increase in urea sales volume outweighed the estimated 12% yoy decrease in urea ASP. In 3Q, a temporary surge in demand from foreign markets (India, Brazil) helped DPM expand its market abroad. The company reported an export volume of 60,000 tonnes of urea in Sep 20 at a slightly higher selling price than the domestic price, which contributed to the revenue growth.
- 3Q20 net profit increased 200.5% yoy on the back of (1) an estimated 21.3% yoy slide in gas input price with the 34.3% yoy fall in the benchmark Singapore fuel oil price, (2) a 21.8% yoy

decrease in G&A expenses, thanks to continuous cost-cutting efforts, and (3) 33.5% higher financial income on higher short-term investments and FX gains.

9M20 in line with our expectations

- 9M20 net revenue rose 8.0% yoy as the plants restored normal operations after the 72-day maintenance shutdown in 1H19. Urea sales volumes jumped 41.5% yoy while average 9M selling price fell 16% yoy.
- The 9M bottomline recovery was supported by the sales volumes growth, a 39.7% decline in benchmark oil price, and aggressive cost-control initiatives, which helped boost 2Q and 3Q results.
- 9M net profit was largely in-line at 76.8% of our full-year forecast. We believe global oil prices would stay relatively flat qoq at US\$42-43/bbl in 4Q20F (Brent crude oil price), which would help the company achieve our FY20F net profit forecast of VND768bn.

Risks

- Upside risks to our forecast: (1) A change in VAT policy applied to fertiliser products; the Resolution on which is at the final stage of preparation to be submitted at the current National Assembly meeting (20 Oct to 17 Nov). If the VAT policy is approved and takes effect from 1 Jan 2021, we estimate DPM could receive a tax deduction of VND300bn-350bn, translating to 15-17% upside to our target price. (2) Possible one-off insurance claim for the 2019 operational issues at the plants.
- Downside risks are lower-than-expected urea and NPK selling prices.

Read the full report: [HERE](#)

Notable Corporate Events

Tien Phong Plastic Joint Stock Company (NTP VN, HNX) - Business results: NTP's 9M20 revenue slightly rose to VND3,394bn, with after-tax profit climbed 14.4% yoy to VND342bn, the company said. The results meant that NTP has completed 85% of FY20F profit plan. (Ndh.vn)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	22,600	17,200	0.0%	-23.9%	REDUCE	Link
LPB	12,400	11,000	0.0%	-11.3%	REDUCE	Link
NLG	26,550	39,600	1.9%	51.1%	ADD	Link
ACV	62,100	79,400	0.8%	28.7%	ADD	Link
DPM	16,950	17,100	5.9%	6.8%	HOLD	Link
QNS	32,200	44,300	1.6%	39.1%	ADD	Link
LTG	24,400	27,300	6.5%	18.4%	ADD	Link
VCB	86,600	86,200	1.1%	0.6%	HOLD	Link
MBB	18,800	22,900	3.2%	25.0%	ADD	Link
VPB	25,600	25,000	0.0%	-2.3%	HOLD	Link
TCM	25,150	26,400	2.1%	7.1%	HOLD	Link
HPG	29,600	27,300	1.5%	-6.3%	HOLD	Link
PVT	13,700	14,400	6.2%	11.4%	HOLD	Link
STK	15,950	22,400	7.4%	47.9%	ADD	Link
PNJ	68,200	78,800	1.8%	17.3%	ADD	Link
KDH	23,950	29,100	2.1%	23.6%	ADD	Link
DCM	12,600	9,900	7.1%	-14.3%	REDUCE	Link
ACB	25,600	22,300	2.2%	-10.7%	REDUCE	Link
GAS	73,700	70,000	5.6%	0.6%	HOLD	Link
PVS	14,000	15,900	5.0%	18.6%	ADD	Link
PVD	11,400	11,700	0.0%	2.6%	HOLD	Link
MSH	34,200	51,600	10.2%	61.1%	ADD	Link
MWG	108,500	138,400	1.6%	29.1%	ADD	Link
POW	10,350	13,600	0.0%	31.4%	ADD	Link
TCB	23,950	27,400	0.0%	14.4%	HOLD	Link
PPC	23,050	27,400	8.7%	27.6%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
VIB	33,200	26,300	0.0%	-20.8%	REDUCE	Link
KBC	14,750	17,500	0.0%	18.6%	ADD	Link
VNM	106,700	107,500	5.2%	6.0%	HOLD	Link
VHM	77,500	104,300	1.2%	35.8%	ADD	Link
VJC	105,000	103,400	0.9%	-0.7%	HOLD	Link
VHC	40,300	51,800	5.0%	33.5%	ADD	Link
VRE	28,100	38,000	0.0%	35.2%	ADD	Link
GMD	23,450	25,400	4.3%	12.6%	HOLD	Link
DBC	41,750	52,300	3.6%	28.9%	ADD	Link
FPT	54,000	61,700	3.1%	17.4%	ADD	Link
MML	45,200	73,700	0.0%	63.1%	ADD	Link
CRE	25,550	22,000	3.4%	-10.5%	REDUCE	Link
NT2	22,800	30,100	8.6%	40.6%	ADD	Link
VTP	106,600	130,700	1.4%	24.0%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PNC	9,520	620	6.97	750	0.002
SJS	24,600	1,600	6.96	230,030	0.052
HAS	7,690	500	6.95	6,250	0.001
TTE	11,550	750	6.94	70	0.006
VAF	9,100	590	6.93	180	0.006

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TNC	27,300	-2,050	-6.98	30	-0.011
TCR	3,500	-260	-6.91	20	-0.001
DC4	14,000	-1,000	-6.67	31,220	-0.009
DAT	33,500	-2,300	-6.42	550	-0.030
PIT	4,400	-300	-6.38	10	-0.001

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	100,100	2,800	2.88	621,610	2.695
VHM	77,500	1,100	1.44	1.59MLN	1.049
CTG	32,000	950	3.06	8.72MLN	1.007
GAS	73,700	1,400	1.94	796,300	0.763
BID	42,950	600	1.42	1.73MLN	0.687

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SAB	185,000	-700	-0.38	34,260	-0.128
VHC	40,300	-1,600	-3.82	964,220	-0.083
CII	17,600	100	-4.86	1.15MLN	-0.073
VCF	211,000	-8,100	-3.70	520	-0.061
VSH	18,900	-1,000	-5.03	121,510	-0.059

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
VNG	15,050	0	0.00	3	0.000
HOT	40,800	0	0.00	0	0.000
HRC	41,000	2,000	5.13	0	0.017
ST8	10,200	100	0.99	0	0.001
VGC	23,000	-400	-1.71	1	-0.051

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	800	100	14.29	405,800	0.005
PGT	3,300	300	10.00	3,700	0.001
SGH	37,600	3,400	9.94	100	0.007
TMX	14,500	1,300	9.85	100	0.002
BKC	5,600	500	9.80	100	0.003

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SGD	9,200	-900	-8.91	4,900	-0.001
AME	6,300	-600	-8.70	200	-0.005
WSS	2,100	-200	-8.70	48,700	-0.005
VTC	7,600	-700	-8.43	1,400	-0.001
PVL	1,100	-100	-8.33	4,400	-0.004

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	25,600	400	1.59	9.44MLN	0.847
VCG	43,900	1,300	3.05	492,400	0.089
PVS	14,000	100	0.72	2.79MLN	0.025
LAS	8,400	600	7.69	1.21MLN	0.024
SHS	13,500	100	0.75	3.34MLN	0.020

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	15,700	-100	-0.63	1.75MLN	-0.145
NVB	9,000	-100	-1.10	2.96MLN	-0.040
SHN	8,400	-100	-1.18	3,900	-0.012
IDJ	13,800	-300	-2.13	172,000	-0.010
CTX	6,800	-400	-5.56	600	-0.008

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
QHD	24,900	0	0.00	0	0.000
ACB	25,600	400	1.59	241	0.847
SHE	18,800	-1,200	-6.00	0	-0.002
DZM	3,600	0	0.00	0	0.000
SIC	13,300	0	0.00	0	0.000

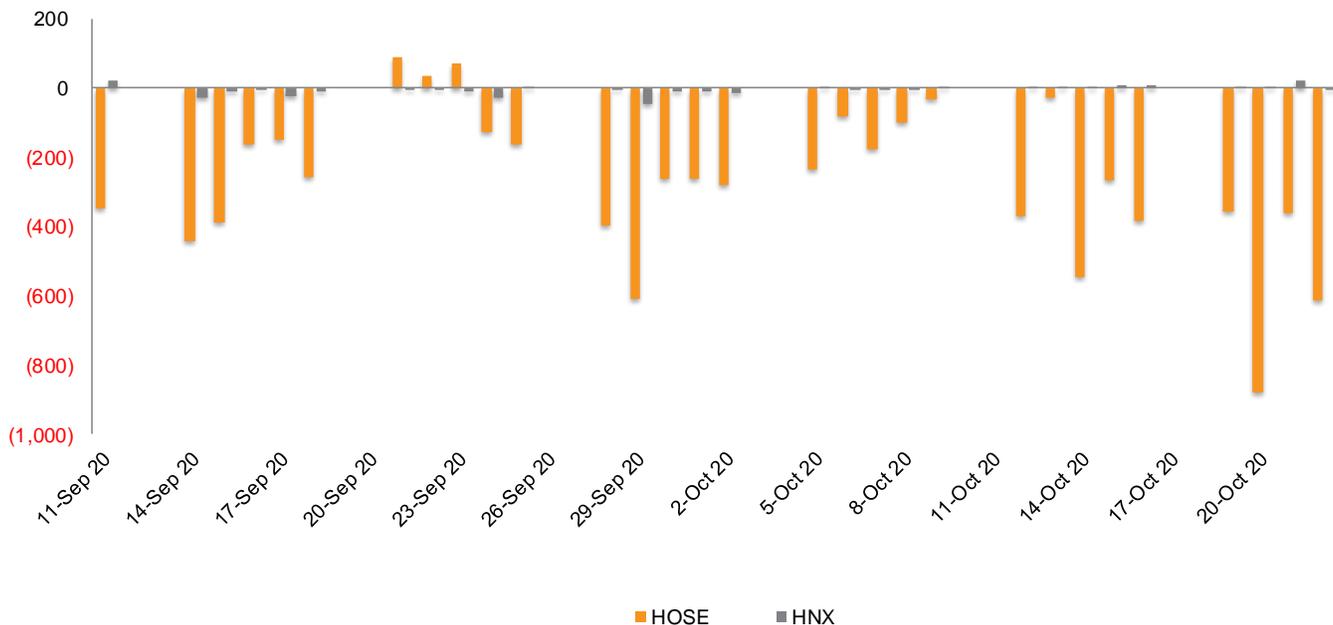
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	28.0	0.9	BUY	547.2	14.7
% of market	8.1%	2.1%	% of market	7.7%	2.3%
SELL	41.5	1.2	SELL	1,162.0	19.5
% of market	12.0%	2.6%	% of market	16.3%	3.1%
NET BUY (SELL)	(13.5)	(0.2)	NET BUY (SELL)	(614.8)	(4.7)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	3,820.6	158.7	BUY	145,297.3	2,704.3
% of market	6.3%	1.4%	% of market	13.6%	1.6%
SELL	4,962.7	406.2	SELL	155,126.5	5,052.7
% of market	8.2%	3.6%	% of market	14.5%	3.0%
NET BUY (SELL)	(1,142.1)	(247.5)	NET BUY (SELL)	(9,829.2)	(2,348.5)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
EIB	17,500	250	1.45	97.8	0.088
DXG	12,200	400	3.39	81.5	0.059
HPG	29,600	500	1.72	66.1	0.471
HDB	25,250	-50	-0.20	57.8	-0.014
VRE	28,100	200	0.72	33.9	0.133

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
MSN	85,000	1,300	1.55	209.7	0.435	
VNM	106,700	300	0.28	143.3	0.149	
EIB	17,500	250	1.45	93.9	0.088	
DXG	12,200	400	3.39	79.4	0.059	
HDB	25,250	-50	-0.20	77.0	-0.014	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
DCM	12,600	200	1.61	6.8	0.030	
FUEVFNLC	14,200	50	0.35	6.0	0.000	
VHC	40,300	-1,600	-3.82	5.5	-0.083	
GVR	14,300	100	0.70	4.7	0.114	
EIB	17,500	250	1.45	3.8	0.088	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
MSN	85,000	1,300	1.55	-209.4	0.435	
VNM	106,700	300	0.28	-119.7	0.149	
CTG	32,000	950	3.06	-58.3	1.007	
VCB	86,600	400	0.46	-42.0	0.422	
KDH	23,950	0	0.00	-36.9	0.000	

22-Oct-20

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHS	13,500	100	0.75	9.4	0.000
BAX	62,000	-1,200	-1.90	1.6	0.000
IDV	57,400	1,600	2.87	1.1	0.000
SZB	29,800	0	0.00	0.5	0.000
BVS	10,600	-300	-2.75	0.3	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	75,700	500	0.66	3.9	0.000	
SHS	13,500	100	0.75	2.9	0.000	
SHB	15,700	-100	-0.63	2.6	0.000	
PVS	14,000	100	0.72	2.6	0.000	
VCG	43,900	1,300	3.05	1.8	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHS	13,500	100	0.75	6.5	0.000	
IDV	57,400	1,600	2.87	1.1	0.000	
SZB	29,800	0	0.00	0.5	0.000	
WCS	200,000	1,000	0.50	0.2	0.000	
SD9	6,900	-100	-1.43	0.2	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	75,700	500	0.66	-3.74	0.000	
PVS	14,000	100	0.72	-2.53	0.000	
SHB	15,700	-100	-0.63	-2.48	0.000	
VCG	43,900	1,300	3.05	-1.80	0.000	
BVS	10,600	-300	-2.75	-1.40	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. Min'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	100,100	5.8	11.5	8.2	14,609	3,382	23.2	22.9	467,560	42.8	4.0	9.5	2.0
2	VCB VM	86,600	3.1	5.0	25.0	13,858	3,709	25.2	6.4	1,038,467	17.6	3.6	22.0	1.6
3	VHM VM	77,500	0.9	0.0	18.5	11,000	3,290	23.4	27.0	2,075,591	11.6	3.7	36.5	12.2
4	VNM VM	106,700	-1.2	12.2	31.3	9,620	2,090	73.0	42.0	1,690,393	23.1	7.4	33.0	23.9
5	BID VM	42,950	5.5	7.4	18.6	7,453	4,022	19.0	12.6	1,814,024	20.1	2.3	12.3	0.6
6	GAS VM	73,700	2.5	5.0	16.1	6,086	1,914	4.2	45.9	820,585	15.5	3.0	19.7	14.6
7	CTG VM	32,000	24.0	37.0	66.2	5,141	3,723	35.5	0.6	7,149,677	10.7	1.5	14.6	0.9
8	SAB VM	185,000	-2.1	-2.7	5.7	5,119	641	10.4	36.9	98,806	29.2	6.4	23.7	17.0
9	MSN VM	85,000	56.5	56.8	46.0	4,308	1,175	36.7	12.0	2,592,724	26.1	4.3	13.9	4.4
10	HPG VM	29,600	15.9	26.4	70.8	4,231	3,313	54.2	14.8	14,623,510	11.2	1.9	18.1	8.5
11	TCB VM	23,950	7.2	18.3	41.7	3,617	3,500	70.0	0.0	10,608,330	7.7	1.3	17.6	2.9
12	VRE VM	28,100	-2.1	4.3	19.3	2,755	2,272	39.7	18.4	2,824,907	26.6	2.3	8.9	6.4
13	VPB VM	25,600	9.4	14.0	26.7	2,693	2,438	73.3	0.1	6,265,392	6.2	1.3	22.2	2.6
14	NVL VM	62,500	-2.0	-0.3	19.0	2,658	986	28.8	32.6	1,403,935	15.8	2.6	17.8	4.4
15	PLX VM	49,400	-2.0	9.1	21.4	2,598	1,219	9.9	4.0	474,672	57.0	3.0	5.1	1.7
16	GVR VM	14,300	16.7	21.7	42.3	2,468	4,000	100.0	12.3	2,925,887	18.9	1.2	6.5	3.9
17	VJC VM	105,000	-1.6	-2.2	-8.8	2,373	524	46.2	12.5	413,308	30.2	3.7	12.3	4.2
18	MBB VM	18,800	12.6	26.1	34.3	2,249	2,773	66.9	0.0	7,804,741	6.3	1.1	20.0	2.0
19	MWG VM	108,500	8.9	30.4	32.3	2,119	453	89.1	0.0	914,024	13.0	3.4	30.3	10.5
20	FPT VM	54,000	5.3	13.9	21.5	1,826	784	75.8	0.0	1,910,334	12.6	2.8	23.6	10.1
21	BCM VM	39,900	-4.2	N/A	N/A	1,782	1,035	100.0	47.2	83,841	N/A	2.8	N/A	N/A
22	BVH VM	54,300	8.8	18.0	15.5	1,739	742	31.9	20.6	1,028,930	33.4	2.0	6.7	0.9
23	HVN VM	25,550	-4.1	-1.0	-6.1	1,564	1,418	3.9	20.8	588,890	N/A	3.2	-38.6	-7.4
24	HDB VM	25,250	6.2	24.8	57.8	1,368	1,256	68.3	1.3	1,823,745	7.8	1.5	21.6	1.8
25	STB VM	14,600	16.3	29.2	59.2	1,136	1,804	96.4	14.4	19,253,830	11.1	0.9	8.7	0.5
26	POW VM	10,350	3.5	6.4	9.2	1,046	2,342	87.9	38.9	5,675,915	11.1	0.9	8.1	3.8
27	EIB VM	17,500	2.6	0.9	13.6	928	1,229	94.0	0.0	343,126	30.9	1.3	4.4	0.5
28	TPB VM	25,200	5.4	17.2	42.4	888	817	53.4	0.0	2,399,901	5.8	1.3	26.3	2.1
29	BHN VM	69,000	12.7	31.4	23.2	690	232	0.9	31.5	7,297	45.0	3.4	7.7	4.2
30	PNJ VM	68,200	12.0	16.4	16.0	662	225	71.3	0.0	773,427	14.9	3.1	22.8	13.1
31	PDR VM	38,750	1.4	68.2	87.4	619	370	37.4	48.3	1,553,635	12.9	3.3	28.2	8.6
32	DHG VM	103,700	-2.2	11.7	14.0	585	131	5.2	45.2	6,343	19.2	4.0	21.7	17.7
33	KDH VM	23,950	-3.2	1.6	23.0	577	559	80.7	7.8	589,176	12.3	1.7	15.4	8.9
34	REE VM	41,850	3.6	29.4	42.1	560	310	55.7	0.0	484,573	8.8	1.2	14.8	7.9
35	HNG VM	11,650	-3.7	-15.6	-8.3	557	1,109	23.3	48.8	1,971,710	N/A	1.4	-17.8	-6.0
36	LGC VM	64,000	28.0	28.3	51.1	533	193	0.3	4.0	1,705	43.2	4.2	9.9	2.6
37	SSI VM	18,000	8.8	19.6	35.3	467	601	83.6	49.7	6,093,580	10.5	1.1	10.7	3.8
38	APH VM	72,700	-3.1	N/A	N/A	460	147	100.0	60.2	275,906	N/A	4.7	N/A	N/A
39	VGC VM	23,000	-1.9	15.0	42.9	445	448	35.6	41.3	334,721	16.9	1.6	9.3	3.1
40	GEX VM	21,450	-13.9	4.4	34.9	435	470	72.1	35.5	6,839,548	15.4	1.6	10.9	3.2
41	SBT VM	15,900	10.8	7.4	12.4	403	587	18.4	94.8	3,863,960	25.7	1.3	5.3	2.1
42	PHR VM	54,700	-4.9	0.7	30.2	320	135	32.4	36.5	966,711	9.3	2.5	27.3	14.6
43	PPC VM	23,050	-3.6	-5.9	-1.9	319	321	24.6	33.3	212,791	7.5	1.2	16.4	14.1
44	VHC VM	40,300	-6.2	7.8	46.0	316	182	50.2	67.4	558,560	7.9	1.4	14.7	11.1
45	KDC VM	35,600	-3.0	14.1	109.4	316	206	57.4	75.7	740,761	51.4	1.3	2.5	1.2
46	NLG VM	26,550	3.5	14.5	35.0	315	275	61.1	0.6	910,516	10.1	1.4	14.6	6.8
47	TCH VM	20,450	-2.9	-7.9	0.7	312	353	49.5	44.8	9,770,288	7.1	1.4	21.4	11.1
48	HPX VM	26,900	7.2	14.6	14.6	307	264	33.7	35.3	470,242	17.4	2.4	14.5	5.9
49	GMD VM	23,450	-0.8	19.9	34.0	300	297	80.3	0.0	590,956	17.0	1.2	6.8	4.5
50	KBC VM	14,750	6.1	-0.7	24.5	299	470	69.9	30.7	2,531,223	12.8	0.7	5.8	3.1
51	HSG VM	15,450	8.8	37.9	143.2	296	444	65.3	39.6	14,035,610	8.7	1.1	13.6	4.5
52	HCM VM	22,300	8.5	20.5	33.1	293	305	39.6	51.2	3,146,354	13.1	1.5	11.8	6.5
53	DCM VM	12,600	22.9	43.2	58.1	288	529	24.4	45.7	3,736,549	17.8	1.0	5.8	4.7
54	VPI VM	41,500	0.5	-0.2	0.2	286	160	62.6	46.6	875,776	13.1	2.7	21.2	5.9
55	DPM VM	16,950	2.1	13.4	8.0	286	391	32.1	37.1	3,108,815	8.4	0.8	10.4	7.4
56	NT2 VM	22,800	-3.4	-1.3	14.6	283	288	32.3	29.7	234,945	10.8	1.6	14.6	8.3
57	VCI VM	38,500	31.0	70.4	110.4	275	166	64.0	73.1	975,366	10.2	1.6	15.9	9.3
58	DXG VM	12,200	16.2	17.9	25.3	273	518	82.7	13.6	5,268,607	N/A	1.0	-1.3	-0.4
59	HT1 VM	16,200	2.5	15.7	20.9	267	382	97.0	43.0	1,313,834	9.2	1.1	11.9	6.8
60	DGC VM	41,100	1.9	N/A	N/A	264	149	57.5	47.4	915,879	7.7	1.6	22.0	16.3

Source: Bloomberg 22 Oct

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