

Market commentary: VN-INDEX recoups 11.7pts with impressive reversal of large caps.

Vietnam's stock market partly regained its losses from yesterday's session with Financials and Real Estate stocks leading the rebound. Following the recovery of Asian stock markets this morning, the uptrend occurred during the beginning of the trading session with blue-chips as the main propellers, including BID, GAS, MBB, VHM and VIC. Specifically, VIC and VHM were today's largest supporters of the index and surged by 3.3% and 2.1% respectively; together adding 4.4pts to the index's gain. Other Real Estate stocks also recorded gains, with NVL (+4.3%), LDG (+4.7%), DXG (+3.8%) and ASM (+2.7%) leading the ascent. The existing upward momentum was further extended in the afternoon session thanks to the rally of many Financial stocks, especially banking tickers. Some banking tickers attracted strong demand from foreign investors and witnessed impressive gains, including BID (+2.8%), HDB (+4.2%) and STB (+5.0%). Oil & Gas stocks also had a positive trading day, led by GAS (+1.6%), PLX (+1.1%) and PVS (+3.0%). On the other hand, some heavy-weighted stocks suffered losses, including VJC, SAB and BVH. However, these laggards were far surpassed by the other bullish large caps. As a result, the VN-INDEX increased by 1.2% to land at 963.4pts with 193 gainers, 100 losers and 74 unchanged. The HNX-INDEX saw a similar pattern and ended at 108.6pts (+0.9%) with 104 advancers, 60 decliners and 210 unchanged. Market liquidity was low with total trading volume of 190m shares, worth VND4,400 billion.

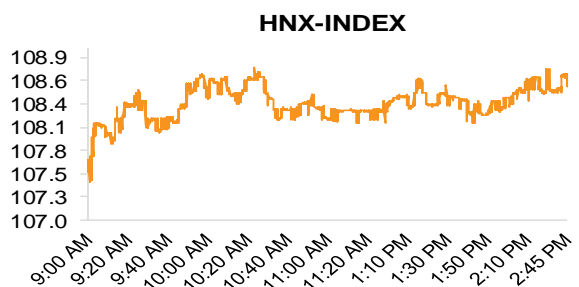
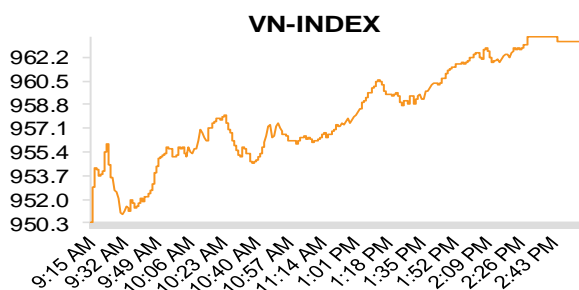
Most sectors rose today, led by Real Estate (+2.6%), Consumer Discretionary (+1.5%) and Utilities (+1.3%). Top index movers included VIC (+3.3%), VHM (+2.1%), GAS (+1.6%), BID (+2.8%) and NVL (+4.3%). Top index laggards consisted of VJC (-1.6%), SAB (-0.5%), BVH (-0.7%), KDH (-1.5%) and PGI (-6.3%). Top three major block trades were SAM with 8.1m shares (VND62.8bn), MBB with 2.5m shares (VND53.5bn) and HNG with 2.9m shares (VND41.4bn).

Foreigners net sold on HOSE, to the amount of VND2.2bn and net sold on HNX, to the amount of VND46.8bn. They mainly bought VIC (VND384.1bn), VNM (VND312.9bn) and VHM (VND134.1bn); and mainly sold VIC (VND384.9bn), VNM (VND340.7bn) and VHM (VND141.2bn).

Snapshot	HOSE	HNX
Close (pts)	963.4	108.6
1 Day change (%)	1.23	0.86
Volume (mn shs)	149.1	41.3
Value (US\$m)	164.1	23.0
Gainers	193	104
Losers	100	60
Unchanged	74	210

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,227	0.06
WTI Oil (\$/B) 1Mth	71.15	-0.88
Brent Oil (\$/B) 1Mth	80.09	-0.85
USDVND	23,335	0.00
EURVND	27,016	0.03

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.06	1.47%	16.75	4.34
Consumer Staples	18.04	0.29%	24.28	6.95
Energy	3.18	1.16%	18.39	3.42
Financials	27.38	1.31%	16.70	2.51
Health Care	1.02	-0.11%	19.19	3.17
Industrials	8.06	-0.05%	15.91	3.72
IT	0.97	0.54%	8.72	2.15
Materials	4.88	0.95%	10.34	1.89
Real Estate	24.29	2.56%	51.26	4.54
Utilities	8.72	1.32%	18.66	4.62

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$b
China	3,101.0	-0.81%	11.49	1.52	3,619
India	10,584.8	0.69%	21.76	2.90	1,044
Indonesia	5,800.8	1.28%	19.55	2.20	427
Laos	841.0	0.04%	4.98	0.30	1
Malaysia	1,736.8	0.47%	18.44	1.83	260
Philippines	6,987.0	0.87%	17.91	1.93	162
Taiwan	9,981.1	0.81%	13.01	1.57	951
Thailand	1,697.9	0.10%	16.81	1.98	524
Vietnam	963.4	1.23%	17.21	2.68	131

Source: Bloomberg

16-Oct

Market News

Oil held above US\$71 a barrel as traders assessed tensions between the U.S. and Saudi Arabia after the disappearance of a regime critic threatened to damage relations between the two nations. Crude futures in New York were little changed after rising 0.6% Monday. Saudi Arabia began an internal investigation into the disappearance of journalist Jamal Khashoggi, with the case threatening to spark a geopolitical crisis. Meanwhile, America's attendance at a Saudi investment conference remains uncertain after an exodus of sponsors and participants, though President Donald Trump floated the idea that "rogue killers" might be behind the disappearance and possible murder. Crude climbed after Riyadh made what many read as a veiled threat to use the kingdom's oil wealth as a political weapon after it vowed to retaliate against any punitive measures linked to the disappearance of Washington Post columnist Khashoggi. That's strained the Gulf producer's relations with the U.S., with Goldman Sachs Group Inc. including Saudi Arabia among its list of political risks for oil along with American sanctions on Iran that start Nov 4. *(Bloomberg)*

Vietnam to open electricity wholesale market next year. The development of a competitive electricity market is a long-term plan for Vietnam's electricity sector as mandated in the 2004 Electricity Law. The details of the plan were specified in the Prime Minister's Decision 63/QD-TTg in 2013, which laid out the conditions and structure of the new market. The marketplace was to be developed in three distinct parts: the electricity generation market, the wholesale market and the retail market. The generation market started in 2012, and the wholesale market is expected to open next year. The final stage will be the development of the retail market. In the pilot period for the wholesale market, performance metrics were tracked and used to improve service. According to the NLDC, the nascent market has had to overcome challenges stemming from IT infrastructure shortages and the inability to forecast hydroelectric output. The ERAV, under the Ministry of Industry and Trade, reported that 87 power plants have entered the electricity generation market over the past five years, with a total capacity of nearly 23,000MW. *(Vietnamnews.vn)*

September auto sales up, changing domestic market share. Sales of cars in September reached 25,351 units in the Vietnamese market, increasing by 19% yoy, according to Vietnam Automobile Manufacturers' Association (VAMA). In terms of market share, September saw a sharp increase in imported cars to Vietnam, impacting the domestic automakers' market share. Domestic assembler Truong Hai Auto Group (Thaco) fell from 32.2% to 29.3%, though sales increased from 6,200 units in August to 18,018 units in September. Meanwhile, Toyota's market share increased from 24.6% to 26.1%, with sales growth from 4,729 vehicles to 6,259 vehicles in September; closing the sales gap with Thaco, the leading manufacturer in Vietnam. Other importers also saw impressive sales growth and market share in September, including Ford with 2,327 vehicles sold, occupying 9.7% market share, GM Vietnam with sales of 1,333 units and market share of 5.6%, and Mitsubishi sales of 1,008 vehicles, marking 4.2% of market share. In the list of top ten best-selling models for the month, Toyota Vios led with sales volume of 2,238 units, followed by Hyundai grandi10, Hyundai Accent, Toyota Innova and Kia Cerato with 1,572 units, 1,305, 1,259 and 1,189, respectively. *(English.vietnamnet.vn)*

Notable Corporate Events

Petrovietnam Fertilizer and Chemicals Corporation (DPM VN) – preliminary results: For 9M18, DPM estimates a total revenue of VND7,095bn (+8% yoy, achieving 83% of full-year target) and EBT of VND625bn (-14% yoy, fulfilling 141% of annual plan). *(Ndh.vn)*

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	26,000	35,300	35.8%	ADD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017. (3) Back log of VND2,040bn at end of 2017	Link
LPB	9,700	13,500	39.2%	ADD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY18 YE P/B cheap relative to peers.	Link
VJC	137,000	149,400	9.1%	HOLD	1. 1Q18 transport revenue reached VND6,035bn (+51.9% yoy) 2. In 2018, VJC will continue to expand its international network 3. VJC may not be able to pass on fuel costs if oil price continues to rise. Moreover VJC appears to be overvalued compared to global peers which are seeing multiple contraction due to rising fuel prices and looming overcapacity in the APAC region	Link
NLG	30,700	35,500	15.6%	ADD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	Link
ACV	81,900	112,000	36.8%	ADD	1. Likely beneficiary of air passenger boom over the next decade 2. MOT's divestment of ACV stake to be a significant catalyst 3. Higher return on capital justifies higher valuation	Link
DPM	18,000	15,600	-13.3%	REDUCE	1. High exposure to oil prices (forecasted to average US\$70/bbl in 2018) implies potential further contraction in margins. 2. High depreciation burden leads to expected losses for the NPK - NH3 expansion project in 2018-2019. This project will only contribute to profits from 2020 onwards as the plants reach full capacity. 3. Short to medium term catalysts include a pending change in VAT policy (which would improve gross margin by 3-4% pts) and the acceleration of PVN's divestment process in 2018.	Link
QNS	43,300	44,600	3.0%	HOLD	1. Soymilk unable to recover due to intense competition. 2. Sugar production expansion mitigated price fall.	Link
LTG	36,800	46,000	25.0%	ADD	1. Market leader in the CPC segment with 21% market share (vs. second largest player VFG with 8.3% market share). LTG could easily maintain the market leadership in the segment thanks to (1) extensive distribution network, and (2) established long-term relationships with suppliers. 2. Long-term strategy is to focus on the Agrifood segment with high potential in export markets such as China, Philippines, Indonesia, etc. 3. LTG is trading far below its domestic peers.	Link
VCB	59,200	79,500	34.3%	ADD	1. VCB is a well-regarded state-owned commercial bank (SOCB) with an extensive network, a critical role in Vietnam's national payment system and leading card issuer. 2. Its strong deposit franchise and large client base would support a gradual shift in loan mix to higher-yield segments such as personal lending, in our view. 3. Its asset quality is best in class, with well-controlled NPLs and a high provisioning buffer (NPL of 1.1%, loan loss reserve ratio, LLR, of 131% at end-FY17). 4. We project an enviable net profit CAGR of 17.7% over FY18-20F, with ROE improving to 20.1% by end-FY20F.	Link
MBB	21,750	33,400	53.6%	ADD	1. MBB is looking to push fee income through bancassurance and internet/mobile banking. 2. High loan growth to be supported by sufficient capital and funding. 3. MBB still trades at a discount to peers.	Link
VSC	44,750	53,400	19.3%	ADD	1. VSC will boost VGP capacity by a third to 800,000 TEU by 2019 through the additional of a new quay crane and a back-end logistics center which is 75% complete at the moment. 2. 2018 net profit expected to soar to VND360bn (+34.8% YoY). 3. Valuation is attractive due to the foreign investors' sell off over the last few weeks. VSC is currently trading at 12M EV/EBITDA 5.6x, well below the peer average of 6.7x.	Link

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
VPB	23,900	36,700	53.6%	ADD	<ol style="list-style-type: none"> VPB delivered ROA of 1.9% and ROE of 24.8% in FY16, the highest returns-on-capital among local peers and impressive even in a regional context. FY16 NIM of 7.7% was driven by a shift in loan mix towards higher yielding segments, such as consumer finance, retail, household and micro-SME loans. Strong topline growth in FY14-16, complemented by an improvement in operational efficiency on continued investments into technology. We expect strong earnings growth in FY17-20F with forecasted net profit CAGR of 25.6% and sustained high average ROE of 22.7%. 	Link
TCM	26,200	22,500	-14.1%	REDUCE	<ol style="list-style-type: none"> High property value offsets the lack of foreign room. Core segments to perform moderately well in 2018. We expect that FY18 core-earnings to grow by a robust 45%. 	Link
HPG	40,750	47,800	17.3%	ADD	<ol style="list-style-type: none"> Expect higher construction steel consumption across Vietnam in 2018F Ability to sustain and even consolidate its leading market position Margin expansion from rising steel prices & soft raw material prices HPG's long-steel capacity to double over the next 12 months 	Link
PVT	17,350	29,900	72.3%	ADD	<ol style="list-style-type: none"> PVT has a chartering profile skewed towards fixed rates, which offers protection against the current low-rate environment, while providing potential upside for recovery. PVT has the largest tanker fleet and LPG fleet among Vietnam carriers, and is able to ride on growing demand for fossil fuels and LPG from the civil and industrial sectors. The company plans to upsize and rejuvenate its fleet over the next few years to respond to Vietnam's increasing refinery capacity and growing demand for LPG. 	Link
STK	17,600	28,800	63.6%	ADD	<ol style="list-style-type: none"> STK is currently the Vietnam's 2nd largest polyester yarn manufacturer, accounting for 28% of the country's total polyester yarn exports. Unmet domestic demand and growing demand from export markets, driven by recent trade agreements. However, fierce competition from Chinese yarn, as well as input price volatility present downside risks. 	Link
IDI	13,000	26,600	104.6%	ADD	<ol style="list-style-type: none"> IDI has gradually risen to become one of the most promising Vietnamese pangasius exporters. The firm has endured multiple downturns in the industry, demonstrating its resilience and good management quality. The share price, however, is volatile. We expect that pangasius exports will grow strongly in 2018. Fish feed segment and fishmeal/fish fat segment will see strong growth in 2018 IDI will continue to increase its capacity to support growth over the next 2-3 years. High dividend yield and attractive valuation 	Link
AAA	15,400	25,300	64.3%	ADD	<ol style="list-style-type: none"> AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month. AAA will be able to capture market share globally in countries such as Japan, as well as the U.S and EU in coming years. AAA aims to expand its production and adopt effective cost controls. Positive outlook for AAA in 2018. AAA's valuation is attractive in light of its strong revenue growth and improving profitability. 	Link
PNJ	103,600	120,700	16.5%	ADD	<ol style="list-style-type: none"> Extensive store network continued to serve as a major driver for PNJ's growth. Robust Same-Store Sales Growth (SSSG) PNJ is diversifying its jewelry-focused product mix by introducing fashion accessories such as mid-range branded watches since 2012. Growing benefits from expanding store network and developing omni-channel platform. 	Link
KDH	33,100	34,900	5.4%	HOLD	<ol style="list-style-type: none"> KDH owns 500ha land bank in the inner city area of HCMC following its recent merger with Binh Chanh Construction & Investment (BCI, Unlisted). Its strategy to develop mid-range condos and gated townhouse communities makes for a diversified range of products and lowers market risk. We believe KDH's high quality housing developments have helped it to establish its brand name among prospective buyers, driving strong sales absorption. 	Link

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
VGI	22,800	17,400	-23.7%	REDUCE	<ol style="list-style-type: none"> 1. VGI is the largest telco to be listed on Vietnam stock market and holds the leading position in six out of nine countries under coverage. 2. VGI provides full telecom services including calls, texts, mobile data and fiber optic internet broadband in nine countries across Africa, Latin America and Southeast Asia. 3. Long term growth driver will be Mytel, VGI's new JV in Myanmar, given the domestic backdrop of a relatively high smartphone adoption rate of 70% of total mobile users 	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CMV	15,300	1,000	6.99	20	0.004
HTT	2,150	140	6.97	335,670	0.001
HAX	16,900	1,100	6.96	120,770	0.012
IJC	8,630	560	6.94	21,560	0.024
HU1	10,200	660	6.92	20	0.002

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HCD	9,220	-690	-6.96	869,830	-0.006
ABT	40,950	-3,050	-6.93	600	-0.014
ATG	2,420	-180	-6.92	2,170	-0.001
SII	19,650	-1,450	-6.87	10	-0.030
SJF	13,150	-950	-6.74	1.88MLN	-0.024

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	98,600	3,100	3.25	1.29MLN	3.129
VHM	74,600	1,500	2.05	349,810	1.271
GAS	116,800	1,800	1.57	316,710	1.089
BID	33,500	900	2.76	1.57MLN	0.973
NVL	72,800	3,000	4.30	1.09MLN	0.861

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VJC	137,000	-2,200	-1.58	817,220	-0.377
SAB	222,000	500	-0.45	22,050	-0.203
BVH	89,400	-600	-0.67	57,750	-0.133
KDH	33,100	-500	-1.49	74,130	-0.064
PGI	17,050	-1,150	-6.32	1,010	-0.032

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
STB	13,600	650	5.02	131	0.388
VIC	98,600	3,100	3.25	126	3.129
VNM	126,000	300	0.24	125	0.165
HPG	40,750	400	0.99	118	0.269
VJC	137,000	-2,200	-1.58	113	-0.377

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	900	100	12.50	106,900	0.000
VE2	11,000	1,000	10.00	100	0.000
SRA	62,900	5,700	9.97	53,510	0.000
TKC	29,800	2,700	9.96	4,100	0.000
VC9	10,100	900	9.78	100	0.000

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DPS	800	-100	-11.11	395,800	0.000
PJC	30,600	-3,400	-10.00	1,000	0.000
TV3	37,900	-4,200	-9.98	100	0.000
HGM	46,100	-5,100	-9.96	300	0.000
CTX	32,200	-3,500	-9.80	100	0.000

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	31,300	300	0.97	2.11MLN	0.382
PVS	20,300	600	3.05	6.18MLN	0.139
SHB	8,200	100	1.23	3.73MLN	0.106
HUT	5,800	500	9.43	3.79MLN	0.091
DL1	32,300	1,400	4.53	400	0.073

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ART	5,900	-400	-6.35	2.24MLN	-0.040
PGS	32,000	-1,000	-3.03	117,100	-0.034
HGM	46,100	-5,100	-9.96	300	-0.030
NVB	9,300	-100	-1.06	1.03MLN	-0.030
CTX	32,200	-3,500	-9.80	100	-0.024

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	20,300	600	3.05	118	0.000
ACB	31,300	300	0.97	61	0.000
SHB	8,200	100	1.23	30	0.000
HUT	5,800	500	9.43	21	0.000
SHS	14,300	200	1.42	17	0.000

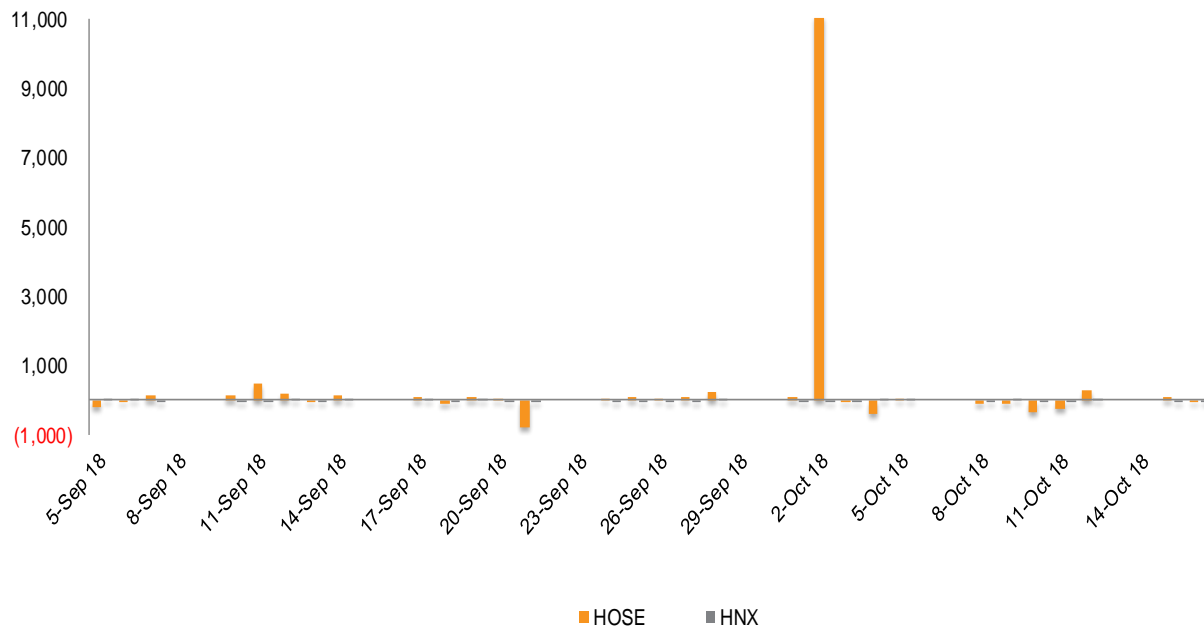
Source: Bloomberg 16 Oct

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	19.3	0.9	BUY	1,141.2	12.4
% of market	13.1%	2.2%	% of market	30.8%	2.3%
SELL	17.9	3.0	SELL	1,143.4	59.2
% of market	12.1%	7.3%	% of market	30.8%	11.0%
NET BUY (SELL)	1.45	(2.1)	NET BUY (SELL)	(2.2)	(46.8)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2018 ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	3,947.6	376.2	BUY	231,400.2	6,939.5
% of market	9.7%	3.5%	% of market	20.3%	4.2%
SELL	3,599.0	418.0	SELL	191,018.5	7,762.2
% of market	8.9%	3.8%	% of market	16.7%	4.6%
NET BUY (SELL)	348.6	(41.8)	NET BUY (SELL)	40,382	(822.7)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	98,600	3,100	3.25	384.1	3.129
VNM	126,000	300	0.24	312.9	0.165
VHM	74,600	1,500	2.05	134.1	1.271
HPG	40,750	400	0.99	38.3	0.269
HBC	23,900	700	3.02	30.8	0.043

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHS	14,300	200	1.42	6.4	0.000
PVS	20,300	600	3.05	1.3	0.000
CEO	12,900	-100	-0.77	1.0	0.000
VCS	79,500	-300	-0.38	0.9	0.000
PGT	4,500	0	0.00	0.5	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VIC	98,600	3,100	3.25	384.9	3.129	
VNM	126,000	300	0.24	340.7	0.165	
VHM	74,600	1,500	2.05	141.2	1.271	
MSN	78,600	100	0.13	44.4	0.037	
MBB	21,750	450	2.11	30.7	0.307	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	20,300	600	3.05	50.3	0.000	
SHS	14,300	200	1.42	3.3	0.000	
VGC	16,800	200	1.20	1.7	0.000	
PVB	20,200	500	2.54	1.3	0.000	
CSC	37,100	3,300	9.76	0.9	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HBC	23,900	700	3.02	30.8	0.043	
DXG	28,600	1,050	3.81	19.1	0.116	
HPG	40,750	400	0.99	18.6	0.269	
GAS	116,800	1,800	1.57	16.3	1.089	
HDB	37,000	1,500	4.23	14.4	0.465	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHS	14,300	200	1.42	3.1	0.000	
CEO	12,900	-100	-0.77	0.9	0.000	
VCS	79,500	-300	-0.38	0.9	0.000	
PGT	4,500	0	0.00	0.5	0.000	
SHB	8,200	100	1.23	0.4	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	126,000	300	0.24	-27.7	0.165	
VJC	137,000	-2,200	-1.58	-27.6	-0.377	
MSN	78,600	100	0.13	-27.4	0.037	
SSI	30,350	50	0.17	-17.5	0.008	
CII	25,850	150	0.58	-12.9	0.013	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	20,300	600	3.05	-49.02	0.000	
PVB	20,200	500	2.54	-1.29	0.000	
VGC	16,800	200	1.20	-1.17	0.000	
CSC	37,100	3,300	9.76	-0.93	0.000	
VIX	8,800	400	4.76	-0.53	0.000	

16-Oct-18

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	98,600	-2.4	-3.8	-7.3	13,486	3,192	57.6	33.6	916,592	76.3	7.0	11.2	1.7
2	VHM VM	74,600	-11.6	-12.0	N/A	10,708	3,350	30.3	33.4	912,740	39.7	2.7	N/A	N/A
3	GAS VM	116,800	8.1	43.8	-8.2	9,580	1,914	4.2	45.4	444,251	20.3	5.2	27.2	17.7
4	VNM VM	126,000	-5.3	-10.0	-20.4	9,403	1,741	49.1	40.9	855,260	24.9	8.4	34.9	28.8
5	VCB VM	59,200	-7.5	7.8	-10.2	9,127	3,598	22.9	9.2	1,696,213	18.9	3.6	20.5	1.2
6	SAB VM	222,000	-0.4	1.9	-3.3	6,101	641	10.4	39.3	29,736	31.3	9.1	31.2	21.9
7	BID VM	33,500	-3.9	38.7	-16.3	4,908	3,419	4.4	27.4	2,847,160	14.4	2.3	16.7	0.7
8	TCB VM	28,700	13.7	9.5	N/A	4,301	3,497	81.8	0.0	2,498,772	9.4	2.1	24.3	3.2
9	CTG VM	25,150	-6.7	10.3	-26.0	4,013	3,723	15.8	0.0	5,416,645	12.1	1.4	12.2	0.7
10	MSN VM	78,600	-14.2	5.9	-24.6	3,918	1,163	34.3	10.8	947,034	14.6	4.9	32.2	8.8
11	HPG VM	40,750	3.2	14.8	-5.1	3,709	2,124	55.8	9.6	6,413,166	9.7	2.4	30.1	17.6
12	VJC VM	137,000	-8.1	3.8	-22.4	3,180	542	53.2	5.8	705,844	14.5	7.0	67.1	19.7
13	PLX VM	63,400	-10.2	16.5	-17.3	3,148	1,159	6.3	9.0	941,363	19.5	3.9	18.3	6.0
14	VRE VM	37,200	-1.7	-1.6	-26.6	3,031	1,901	100.0	17.5	1,948,110	47.0	2.7	5.7	5.6
15	NVL VM	72,800	7.4	40.5	-0.1	2,831	907	31.1	41.1	628,011	28.7	4.7	18.7	4.7
16	BVH VM	89,400	-8.5	18.3	-13.5	2,685	701	31.2	24.2	90,124	48.8	4.1	8.5	1.4
17	VPB VM	23,900	-1.8	-13.4	-35.9	2,516	2,457	76.1	0.3	4,715,805	9.0	2.1	26.9	2.5
18	MBB VM	21,750	-3.8	1.6	-23.0	2,014	2,160	61.2	0.0	6,793,414	10.3	1.6	16.3	1.5
19	MVG VM	127,400	4.4	18.8	20.2	1,763	323	85.2	0.0	611,732	15.0	5.5	43.9	13.7
20	HDB VM	37,000	-4.1	10.3	-27.5	1,555	981	72.7	2.6	1,556,737	18.8	2.6	14.9	1.0
21	FPT VM	43,250	-2.9	5.7	-18.6	1,137	614	81.7	0.0	855,056	8.5	2.3	28.6	11.4
22	STB VM	13,600	13.3	29.5	-12.3	1,051	1,804	94.0	12.0	11,135,560	16.5	1.0	6.4	0.4
23	ROS VM	40,000	0.0	-10.5	-52.1	973	568	27.0	46.8	1,332,442	29.1	3.9	14.6	8.3
24	BHN VM	84,900	0.6	1.2	-26.8	843	232	0.9	31.4	1,843	30.6	5.2	17.3	6.7
25	EIB VM	13,800	-0.7	-1.4	-8.6	727	1,229	83.8	0.1	260,126	13.8	1.1	8.6	0.9
26	PNJ VM	103,600	1.7	14.7	-15.9	720	162	64.1	0.0	602,087	20.3	5.0	33.9	19.8
27	TPB VM	24,150	-7.8	-10.6	N/A	689	666	74.4	0.0	413,308	14.1	2.1	15.9	0.8
28	SSI VM	30,350	-5.5	11.2	-26.7	649	499	76.7	43.4	3,626,496	11.7	1.7	14.4	6.9
29	KDH VM	33,100	4.1	16.2	-17.3	587	414	76.9	2.9	239,542	22.4	2.1	10.0	6.0
30	HNG VM	15,050	-10.9	24.9	70.6	572	887	42.0	56.2	1,375,440	N/A	1.2	-4.1	-1.4
31	CTD VM	157,200	-3.6	8.0	4.8	527	78	86.9	4.9	157,916	7.7	1.6	22.5	11.8
32	DHG VM	91,400	-1.2	-10.2	-19.3	512	131	22.1	50.5	245,851	22.6	4.1	18.4	14.1
33	GEX VM	27,050	-5.4	3.7	-16.2	471	407	69.8	36.4	2,626,225	10.7	2.0	22.3	6.9
34	REE VM	34,350	-3.6	13.2	-8.4	456	310	84.4	0.0	725,948	6.5	1.3	20.9	12.5
35	SBT VM	20,450	-0.2	34.1	13.6	434	495	52.7	91.0	3,189,505	19.6	1.7	11.3	4.3
36	DXG VM	28,600	2.1	28.8	-6.1	429	350	69.7	2.3	3,391,306	10.0	2.3	26.2	9.5
37	VCI VM	60,800	-1.1	15.8	-23.9	425	163	66.1	58.9	179,449	14.2	3.3	30.5	13.9
38	VHC VM	90,000	4.7	51.3	28.4	356	92	38.4	60.9	176,060	10.5	2.6	27.2	15.0
39	HCM VM	62,800	-0.2	25.9	-22.5	349	130	66.5	38.1	236,657	10.2	2.8	29.3	16.8
40	YEG VM	251,100	13.4	2.5	N/A	337	31	93.2	55.1	22,737	101.5	19.6	29.0	11.6
41	GMD VM	26,350	-2.6	7.8	-9.9	335	297	60.8	0.0	1,302,916	4.2	1.3	30.1	18.2
42	TCH VM	21,750	-12.7	6.1	-8.6	329	353	50.0	44.6	1,021,426	20.2	1.7	8.5	7.8
43	NT2 VM	25,600	-7.7	-3.4	-19.1	316	288	32.1	27.5	266,863	8.8	2.0	19.5	8.5
44	PVD VM	18,500	13.1	50.4	-5.1	304	383	49.4	31.1	4,403,335	N/A	0.5	-0.1	0.0
45	SCS VM	141,000	-9.4	N/A	N/A	302	50	99.1	33.7	9,823	21.6	8.4	40.8	35.2
46	PDR VM	26,450	2.9	4.1	-20.7	302	266	37.8	42.9	1,298,366	13.4	2.3	19.4	5.4
47	DPM VM	18,000	3.7	5.0	-13.0	302	391	40.2	28.0	604,064	12.5	0.9	8.0	5.9
48	PAN VM	52,400	-10.3	-4.6	-20.0	300	133	46.7	59.8	92,860	13.9	2.3	16.0	6.8
49	VPI VM	42,550	0.8	2.9	N/A	292	160	100.0	38.8	224,152	9.9	3.7	38.8	13.1
50	NLG VM	30,700	0.3	3.0	-15.1	278	212	63.6	0.0	637,607	13.4	1.7	13.3	5.5
51	CII VM	25,850	-0.6	-7.0	-20.2	271	245	85.7	15.1	610,470	N/A	1.3	-0.2	0.0
52	PPC VM	18,700	-0.3	8.7	-7.9	257	321	24.7	33.9	289,666	6.1	1.0	17.3	11.5
53	KBC VM	12,700	6.3	10.0	-8.6	256	470	75.4	30.2	2,663,965	13.6	0.7	5.3	2.9
54	DCM VM	10,300	0.0	1.5	-18.6	234	529	24.4	45.0	916,929	13.0	0.8	6.6	3.8
55	PME VM	72,000	2.3	2.1	-1.1	231	75	99.0	0.0	13,016	16.6	3.4	19.3	16.0
56	LGC VM	27,650	3.0	6.3	45.9	229	193	N/A	4.0	111	32.1	2.1	6.7	1.8
57	KDC VM	25,800	-16.1	-21.8	-36.5	227	206	41.7	27.6	288,962	N/A	0.9	-1.0	-0.5
58	FRT VM	73,500	-2.0	-5.8	N/A	214	68	92.1	1.2	10,886	17.8	6.3	42.9	6.8
59	BMP VM	60,800	4.3	14.1	-11.4	213	82	42.4	23.0	276,074	10.8	2.1	19.6	16.8
60	HT1 VM	12,950	-7.5	16.7	-6.8	212	382	20.0	44.1	500,005	8.4	0.9	10.9	5.2

Source: Bloomberg 16 Oct

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