

Market commentary: VN-INDEX closes at 859.7pts, setting a 10-year record high

The VN-Index maintained the solid momentum witnessed yesterday. Thanks to the solid advance of some heavy weighted stocks (especially VIC, GAS and VNM), the VN-INDEX surged right after the opening bell and firmly maintained its upward movement throughout the entire session. The Real Estate sector was today's largest booster, followed by Financials and Utilities. Notably, VIC recorded a 9-day winning streak and alone added nearly 3.5pts to the index today. Banking stocks also saw a broad rally with VCB and BID attracting huge attention from foreign investors and surging by 2.7% and 4.2%, respectively. Enthusiasm was further reflected in the rise of some other blue-chips, including GAS, VNM, MWG, PLX and VJC. The industrials sector saw the largest laggards, weighing heavily on the index, driven by ROS's retreat. At the end, VN-INDEX escalated to a fresh 10-year high of 859.7pts (+1.1%) with 140 gainers, 125 losers and 76 unchanged. In addition, HNX moved in a similar pattern with VN-INDEX before closing at 105.7pts (+0.9%) with 97 advancers, 78 decliners and 203 unchanged.

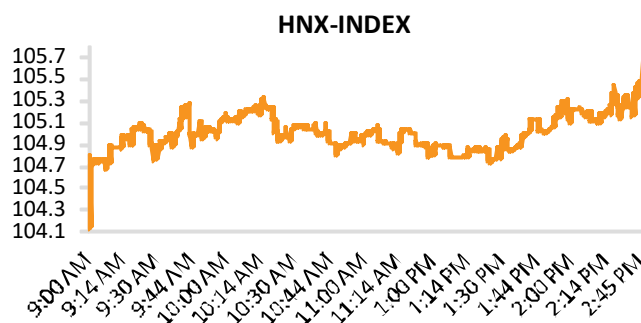
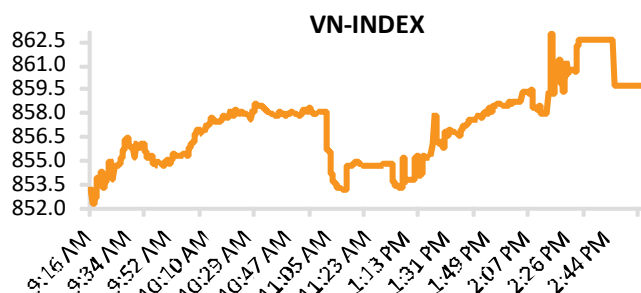
Most sectors rose today, led by IT (+3.5%), Real Estate (+2.8%) and Financials (+2.1%) while only Industrials (-1.7%) and Healthcare (-0.7%) dropped. Top index movers included VIC (+5.7%), VCB (+2.7%), GAS (+2.5%), VNM (+1.5%) and BID (+4.2%). Top index laggards consisted of ROS (-6.8%), SAB (-1.3%), TRA (-3.2%), KBC (-2.3%) and CII (-1.6%). Top 3 major block trades were MSN with 6.8mn shares (VND412.1bn), TRA with 0.9mn shares (VND128.1bn) and CII with 3.4mn shares (VND102.2bn).

Foreigners net bought on both exchanges worth VND45.5bn. They mainly bought VNM (VND144.2bn), HPG (VND101.6bn) and TRA (VND46.5bn) and sold CII (VND173.6bn), MSN (VND123.5bn) and HPG (VND73.2bn).

Snapshot	HOSE	HNX
Close (pts)	859.7	105.7
1 Day change (%)	1.10	0.87
Volume (mn shs)	171.7	44.1
Value (US\$m)	224.5	22.7
Gainers	140	97
Losers	125	78
Unchanged	77	203

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,281	0.38
WTI Oil (\$/B) 1Mth	57.13	-0.12
Brent Oil (\$/B) 1Mth	63.82	0.20
USDVND	22,714	0.01
EURVND	26,479	-0.09

Source: Bloomberg



Sectors	Price	Index	P/E	P/B
(VNIndex)	1D chg	Wgt	x	x
Consumer Discretionary	0.89%	0.98	20.04	5.13
Consumer Staples	0.57%	7.09	31.15	8.62
Energy	1.32%	2.76	14.66	2.96
Financials	2.10%	3.62	16.78	2.02
Health Care	-0.72%	0.32	20.41	3.83
Industrials	-1.65%	1.81	68.96	8.81
IT	3.50%	1.09	12.3	2.42
Materials	0.45%	1.19	9.94	1.7
Real Estate	2.75%	4.66	35.62	4.21
Utilities	2.00%	5.03	15.29	3.2

Source: Bloomberg

Country	Close	1D chg	P/E	P/B	Market cap
Peering	Points	%	x	x	US\$bn
China	4,048.0	-0.15%	16.74	2.04	4,434
India	10,303.2	-0.45%	23.69	3.08	1,155
Indonesia	6,049.4	-0.18%	22.13	2.51	498
Laos	1,035.9	-0.54%	13.17	0.88	1
Malaysia	1,744.2	-0.38%	16.28	1.79	251
Philippines	8,508.5	-0.16%	23.53	2.54	201
Taiwan	10,819.0	-0.20%	16.31	1.84	1,066
Thailand	1,714.7	0.11%	18.20	2.06	510
Vietnam	859.7	1.10%	16.89	2.47	99

Source: Bloomberg

8-Nov

Market News

Oil bulls, beware of higher prices. While crude may climb to US\$70 a barrel next year as OPEC and its allies including Russia continue their output curbs, there are dangers ahead, according to a veteran analyst. U.S. West Texas Intermediate oil at US\$60 will encourage hedging and spur shale producers to boost production by as much as 1.5mn barrels a day in the 2H2018, leading to lower prices in 2019, said Fereidun Fesharaki, chairman of industry consultant FGE. “Indeed, higher prices can lead to substantially lower prices,” he said. Stronger crude may also weaken the discipline of the OPEC and allies that are curbing production as part of a pact to shrink a global glut, according to Fesharaki. OPEC has at least 2.5mn barrels a day of spare capacity, and Russia can “immediately” put as much as 500,000 barrels a day in the market, he said. *(Bloomberg)*

Vietnam Treasury sells VND100bn of 7-year bonds at 4.87%, VND35bn of 10-year bonds at 5.41% and VND5bn of 30-year bonds at 6.1% on Nov 08, according to Hanoi Stock Exchange. VND500bn of 5-year bonds failed to attract buyers. *(Bloomberg)*

Vietnam October trade surplus stood at US\$2.18bn. The country’s October’s exports rose month-on-month to US\$20.29bn (+4.9% MoM), while imports fell month-on-month to US\$18.11bn (-0.7% MoM), according to Vietnam’s General Customs Department. Jan-Oct exports are up 21.3% YoY to US\$174.6bn and imports are up 21.6% YoY to US\$172.0bn. *(Bloomberg)*

Coverage Universe Updates

Dong Phu Rubber (DPR VN): 2018 should be a good year - ADD (Upside +30.4%)

We raise our target price from VND45,100 to VND51,900 per share and re-rate DPR to ADD based on our belief that rubber prices will keep climbing and DPR’s tapping output will increase over the next three years. In addition, FY2018 EAT should be well supported by increasing rubber wood disposal proceeds.

- **ASP will stay at high levels in 4Q 2017 and FY2018.** 3Q 2017 rubber ASP was VND37mn/tonne, down by 15% QoQ but up 36% YoY. 4Q 2017 ASP is expected to average VND40.1mn/tonne (+24% YoY). FY2018 ASP may surge by 6-7% YoY as the global rubber supply deficit may slightly widen over the coming years. Compared to TRC, DPR’s ASP tracked the rubber spot price more closely and there is still room for growth as DPR’s ASP has increased less dramatically than TRC’s ASP so far this year.
- **Surge in 2018 disposal earnings given spike in 9M 2017 rubber wood price.** In 9M 2017, DPR cut 378-ha of rubber tree acreage, generating VND87.4bn of EBT (+48% YoY) through rubber wood sales. The sharp increase in rubber wood prices caused revenue earned per unit area of disposals to rise to VND227mn/ha (+32% YoY) in 9M 2017, and the average price for next year might be 10% higher than this year. DPR plans to chop down 511 ha worth of plantation area in FY2018 (+33% YoY) and we believe this could drive a 47% growth in FY2018 disposal earnings.

- **Tapping volume rise and disposals to drive FY2018 EAT growth** - The FY2018 rubber volume growth is expected to be 15% YoY driven almost entirely by new plantations in Cambodia. Together with the aforementioned rubber disposal earnings, FY2018 revenue and EBIT will touch VND1,203bn (+14.6% YoY) and VND368bn (+21.0% YoY), respectively. EAT is estimated to grow 14.2% YoY to VND259bn, slower than EBIT because of higher minority interest expense in Cambodia.
- **We revise up our target price to VND51,900/share and re-rate to Add** in view of the positive outlook for FY2018 earnings and our sanguine view on rubber prices over the next four years. DPR's share price has corrected by 5.6% over the last month and presents a good entry point. Also, DPR has an attractive cash dividend payout track record and the company plans to pay VND3,000/share for FY2017 performance, equivalent to a juicy dividend yield of 7.4%.

Read the full report: [HERE](#)

Notable Corporate Events

Thanh Thanh Cong Tay Ninh Joint Stock Company (SBT VN) – 1QFY2017 business results: For the first business quarter following the merger with Bien Hoa Sugar JSC (BHS). SBT reported net revenue of VND1,562bn (+72.3% YoY) and gross profit of VND200.6bn (+37% YoY) given COGS of VND1,361bn (+79.1%). Financial revenue jumped to VND125.2bn (121.7% YoY) as financial expenses soared to VND129.9bn (+127% YoY). Selling and admin expenses were at VND29.9bn (+104.4% YoY) and VND57.1bn (+54.9% YoY), respectively. Accordingly, SBT witnessed an increase of EAT to VND87.2bn (+15.2% YoY). *(Cafef.vn)*

PetroVietNam Fertilizer and Chemicals Corporation (DPM VN) – 10M2017 business results: For the accumulated 10M2017, Dam Phu My Factory achieved 777,000 tonnes of urea output (exceeding annual goal by 1%). Accordingly, DPM recorded net revenue of VND7,078bn and EBT of VND800.2bn. For further information, DPM's NPK chemistry technology factory project will be put on trial in Nov 2017, preparing for operation in early 2018. *(Ndh.vn)*

TASCO JSC (HUT VN) – shareholders' activities: On Oct 25, VinaCapital Fund Management JSC and VOF Investment Ltd., successfully purchased 1,543,000 HUT shares (3.4%) and 150,000 HUT shares (1.3%), respectively. Accordingly, VinaCapital Fund Management JSC and VOF Investment Ltd., have increased their stakes to 10,159,208 shares (4.1%) and 3,484,500 shares (1.4%), correspondingly. *(Ndh.vn)*

Nafoods Group Joint Stock Company (NAF VN) – share issuance: NAF has announced to issue 1.5mn shares for ESOP and 1.5mn shares for paying 2015 stock dividend at the ratio 5%. Thus, the company's charter capital will increase from VND300bn to VND330bn. *(Ndh.vn)*

<to be continued>

COVERAGE SUMMARY

Ticker	Adjusted price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	34,300	42,100	22.7%	ADD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017.	
HBC	54,000	71,600	32.6%	ADD	1. Large contract back-log to drive double-digit growth until 2019 2. Balance sheet to improve after planned private placement of 18mn shares (14%).	
LPB	12,900	17,200	33.3%	ADD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY17 YE P/B of 1.0x, cheap relative to peers.	Link
VHC	44,100	68,000	54.2%	ADD	1. Manufacturing capacity will increase by 40% by 2018 2. The largest market, US, will probably regain its growth momentum into next year 3. Input price could decrease and become more stable in 2018	Link
TDH	13,600	15,900	16.9%	ADD		
CTD	236,000	249,028	5.5%	HOLD	1. Leading firm in construction sector with blue-chip client base. 2. Revenue from new contracts will ensure growth for the next two years. Projected revenue and earnings growth of 43.9% and 39.8%, respectively in 2017. 3. Rising contribution of design and build (D & B) projects to touch 50% of total revenue should lift blended margins. D&B contracts' average GM of 10% and traditional contract of 6-7%. D&B's	Link
DCM	12,300	16,200	31.7%	ADD	1. Recovery in ASP (+6% in 2017 from low level in '16) and volume (+9% in 2017, supported by exporting activities), driven by recovery in agriculture sector and global urea price cycle. 2. Gas price subsidy from PVN until the end of 2018 (guaranteeing ROE at minimum 12%), preferential income tax rate of 5% 3. Possible change in VAT policy could reduce COGS and improve margins by 2-3% pts. 4. PVN plans to divest 24.6% stake by 2018 which will add to free-float.	
PTB	127,700	133,400	4.5%	HOLD		Link
VJC	116,200	139,600	20.1%	ADD		Link
NLG	28,050	31,850	13.5%	HOLD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	Link
IMP	63,000	70,600	12.1%	HOLD		Link
PNJ	109,000	113,500	4.1%	HOLD	1. Largest jewelry retailer with rapid retail footprint expansion 2. Robust SSSG in 2017 (25%) and target SSSG FY18 of 12%. 3. FY17 EAT is forecasted to grow by 77.8%, 44% for FY18.	Link
ACV	73,800	83,700	13.4%	HOLD	1. Passenger throughput could grow at more than 15% in the next few years 2. Domestic passenger fees will increase by 22.7% yoy in 2018, FY18 EAT to touch VND5,072b (+46.5%) 3. 2018 EV/EBITDA 11.9x, below peers average of 15x	Link
BFC	37,400	43,338	15.9%	ADD	1. Leading NPK producer in terms of capacity (current 925k tons, could add 200k tons more in the North) and market share (15-16%) 2. Long-term growth from expansion strategy to Northern Vietnam (+20%/year in volumes) and overseas market (Cambodia)	
VNR	24,000	25,443	6.0%	HOLD		
TCM	25,000	31,082	24.3%	ADD		Link
DRI	11,500	18,325	59.3%	ADD	1. Low production cost (40% below the peer average) due to higher tapping yield and cheap labor. 2. Natural rubber price (ASP) is still in recovery mode and expected to rise 25% yoy in 2017 with this ASP increase not really reflected in DRI's valuation due to negative sentiment on the stock 3. Attractive valuation and first dividend payment for FY17 expected to be VND1,000/share (VND500/share already advanced in Sep 17).	Link
DPM	20,400	24,519	20.2%	ADD	1. Gross margin fluctuates following movement in oil prices, 1H17 performance hurt by the sharp increase in oil/gas input price 2. NH3-NPK expansion projects will contribute to revenue and profit starting from 2018 (expected VND1.2-2tr in revenue and VND150-300bn in profit) 3. DPM would benefit the most in case a change in VAT policy is approved (gross margin +3-4% pts.) 4. PVN plans to divest 8.6% stake by 2018	Link

DAILY MARKET RECAP

8 November 2017

Ticker	Adjusted price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
NVL	61,000	69,500	13.9%	HOLD		Link
QNS	62,000	95,006	53.2%	ADD	<ol style="list-style-type: none"> 1. QNS is a dominant producer of soy milk with 85% market share in the packaged segment. 2. One of the most profitable F&B companies in term of ROE (FY16 ~43.3%) and ROA (FY16 ~25%). 3. - Manufacturing capacity addition is the next engine for growth: an increase by 30% of soymilk capacity and 50% of sugar refine capacity 4. Current PE TTM is 9.7x, relatively attractive vs peers. 	Link
SBV	46,050	56,052	21.7%	ADD	<ol style="list-style-type: none"> 1. SBV is the leading company in the marine rope and cordages niche market and has a great brand which gives it pricing power. 2. Fishermen are shifting to offshore fishing, thereby boosting demand for higher quality rope products which SBV specializes in. 3. A 40% jump in manufacturing capacity starting in 4Q will ease capacity constraints and lay the foundation for continued growth. 	Link
CTG	19,900	20,700	4.0%	HOLD		
ACB	31,400	29,800	-5.1%	HOLD		
DPR	39,800	51,900	30.4%	ADD	<ol style="list-style-type: none"> 1. ASP will stay at high levels in 4Q 2017 and FY2018. 2. Surge in 2018 disposal earnings given spike in 9M 2017 rubber wood price. 3. Tapping volume rise and disposals to drive FY2018 EAT growth 	Link

DAILY MARKET RECAP

8 November 2017

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DQC	37,450	2,450	7.0	193,740	0.032
TNT	3,220	210	7.0	372,200	0.002
HAS	8,020	520	6.9	4,030	0.002
BHN	118,800	7,700	6.9	57,600	0.673
VIP	7,270	470	6.9	226,330	0.012

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HTT	7,660	-570	-6.9	2.99MLN	-0.004
CTF	20,200	-1,500	-6.9	4,760	-0.010
APG	5,120	-380	-6.9	448,380	-0.002
KPF	5,680	-420	-6.9	16,820	-0.003
PNC	29,900	-2,200	-6.9	230	-0.009

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	65,500	3,500	5.7	2.03MLN	3.480
VCB	43,600	1,150	2.7	2.70MLN	1.560
GAS	76,600	1,900	2.5	693,240	1.371
VNM	160,200	2,400	1.5	2.43MLN	1.313
BID	23,800	950	4.2	3.16MLN	1.224

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ROS	186,900	-13,700	-6.8	1.05MLN	-2.443
SAB	281,500	-3,600	-1.3	79,920	-0.870
TRA	121,000	-4,000	-3.2	1,040	-0.063
KBC	12,700	-300	-2.3	3.36MLN	-0.054
CIH	31,000	-500	-1.6	5.55MLN	-0.053

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MBB	23,800	550	2.4	8.31MLN	0.376
FLC	6,480	-70	-1.1	7.08MLN	-0.017
CIH	31,000	-500	-1.6	5.55MLN	-0.053
DXG	18,700	950	5.4	4.79MLN	0.102
HQC	2,700	10	0.4	4.68MLN	0.002

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
S74	7,700	700	10.0	100	0.000
ATS	37,800	3,400	9.9	8,600	0.000
C92	7,800	700	9.9	100	0.000
V12	14,600	1,300	9.8	1,100	0.000
PCE	12,400	1,100	9.7	200	0.000

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HJS	24,300	-2,700	-10.0	100	0.000
PDC	3,600	-400	-10.0	100	0.000
PSI	3,600	-400	-10.0	600	0.000
PSW	9,000	-1,000	-10.0	100	0.000
SJ1	16,400	-1,800	-9.9	1,000	0.000

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	31,400	600	2.0	1.34MLN	0.524
SHB	7,900	100	1.3	7.20MLN	0.098
VCS	227,900	3,400	1.5	88,935	0.077
CEO	11,300	600	5.6	4.88MLN	0.063
PMC	75,900	6,400	9.2	4,900	0.041

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HHC	51,000	-4,900	-8.8	3,010	-0.027
SJ1	16,400	-1,800	-9.9	1,000	-0.023
HJS	24,300	-2,700	-10.0	100	-0.023
MSC	16,200	-1,600	-9.0	5,100	-0.022
PGS	22,000	-500	-2.2	18,943	-0.018

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	7,900	100	1.3	7.20MLN	0.000
CEO	11,300	600	5.6	4.88MLN	0.000
PVS	16,400	100	0.6	4.38MLN	0.000
PCT	8,600	0	0.0	3.70MLN	0.000
KLF	3,800	0	0.0	3.16MLN	0.000

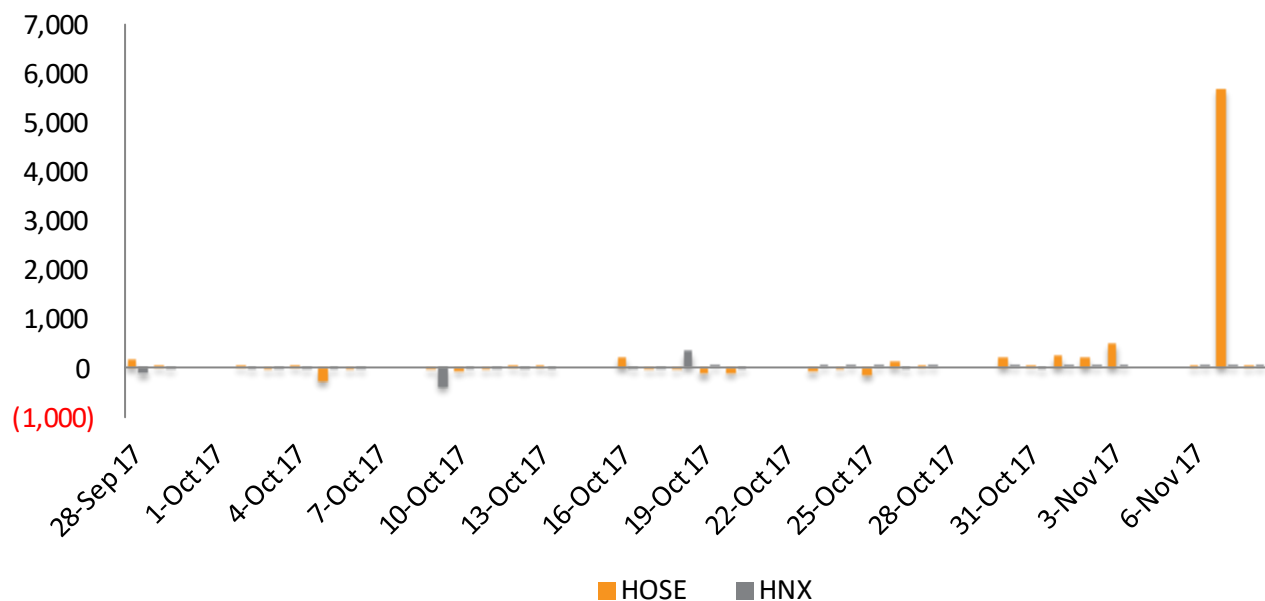
Source: Bloomberg 8-Nov

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
BUY	13.7	-96.6%	3.3	219.7%	BUY	586.8	-96.5%	62.5	304.2%
% of market	8.1%		7.5%		% of market	11.8%		12.1%	
SELL	14.8	-94.5%	1.6	82.7%	SELL	571.4	-94.8%	32.3	150.4%
% of market	8.7%		3.6%		% of market	11.5%		6.3%	
NET BUY (SELL)	(1.05)		1.7		NET BUY (SELL)	15.4		30.1	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2017 ACCUMULATION

Volume (Mln'shs)	HOSE % of 2016	HNX % of 2016	Value (VND'bn)	HOSE % of 2016	HNX % of 2016				
BUY	2,799.9	113.7%	343.9	87.2%	BUY	117,441.8	128.7%	7,175.6	115.3%
% of market	7.0%	3.0%	% of market	14.3%	5.6%				
SELL	2,618.5	98.0%	362.2	110.4%	SELL	97,493.1	98.5%	7,778.4	152.9%
% of market	6.6%	3.1%	% of market	11.9%	6.1%				
NET BUY (SELL)	181.5	(18.3)	NET BUY (SELL)	19,949	(602.9)				

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	160,200	2,400	1.52	144.2	1.313
HPG	37,050	150	0.41	101.6	0.086
TRA	121,000	-4,000	-3.20	46.5	-0.063
BID	23,800	950	4.16	33.5	1.224
CII	31,000	-500	-1.59	29.7	-0.053

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
CII	31,000	-500	-1.59	173.6	-0.053	
MSN	59,900	0	0.00	123.5	0.000	
HPG	37,050	150	0.41	73.2	0.086	
VNM	160,200	2,400	1.52	42.0	1.313	
NLG	28,050	-150	-0.53	24.0	-0.009	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	160,200	2,400	1.52	102.2	1.313	
TRA	121,000	-4,000	-3.20	46.5	-0.063	
BID	23,800	950	4.16	33.1	1.224	
HPG	37,050	150	0.41	28.4	0.086	
NKG	37,150	800	2.20	18.0	0.030	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
CII	31,000	-500	-1.59	-143.9	-0.053	
MSN	59,900	0	0.00	-121.2	0.000	
SAB	281,500	-3,600	-1.26	-18.8	-0.870	
DRC	20,600	300	1.48	-4.9	0.013	
KBC	12,700	-300	-2.31	-4.4	-0.054	

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	22,400	0	0.00	31.7	0.000
PVS	16,400	100	0.61	22.8	0.000
VCG	21,900	300	1.39	4.5	0.000
DBC	23,800	600	2.59	0.4	0.000
BVS	18,900	-200	-1.05	0.3	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VGC	22,400	0	0.00	29.1	0.000	
PVX	2,100	0	0.00	0.3	0.000	
BVS	18,900	-200	-1.05	0.3	0.000	
PVS	16,400	100	0.61	0.2	0.000	
PVE	7,500	300	4.17	0.2	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	16,400	100	0.61	22.5	0.000	
VCG	21,900	300	1.39	4.5	0.000	
VGC	22,400	0	0.00	2.6	0.000	
DBC	23,800	600	2.59	0.4	0.000	
LAS	14,100	100	0.71	0.3	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVX	2,100	0	0.00	-0.32	0.000	
PVE	7,500	300	4.17	-0.23	0.000	
VCS	227,900	3,400	1.51	-0.16	0.000	
NHC	30,000	-1,100	-3.54	-0.14	0.000	
TV2	167,000	2,100	1.27	-0.13	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$m	Outs. Vol. Mln'shs	Float ratio %	Avail. Fil %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VNM VM	160,200	7.5	5.4	9.8	10,236	1,451	57.9	44.5	624,733	24.9	9.7	41.9	35.0
2	SAB VM	281,500	8.2	11.3	41.5	7,948	641	10.4	39.1	31,220	41.0	12.2	31.7	20.3
3	VIC VM	65,500	24.5	45.9	62.1	7,606	2,638	52.3	18.9	1,277,682	51.0	5.8	10.5	1.5
4	VCB VM	43,600	11.7	13.5	22.0	6,906	3,598	22.9	9.3	2,294,706	22.6	2.9	13.7	1.0
5	GAS VM	76,600	13.0	18.8	39.3	6,453	1,913	4.2	45.7	642,115	16.6	3.7	22.4	15.1
6	ROS VM	186,900	68.8	97.8	28.4	3,892	473	27.0	47.3	1,758,094	181.0	18.1	11.7	7.4
7	BID VM	23,800	19.3	5.3	44.2	3,582	3,419	4.4	27.8	2,218,797	14.2	1.9	13.0	0.6
8	VRE VM	40,550	N/A	N/A	N/A	3,394	1,901	100.0	21.6	N/A	19.5	3.3	17.6	6.9
9	CTG VM	19,900	4.2	1.3	12.1	3,262	3,723	15.8	0.0	1,488,630	9.9	1.2	12.2	0.8
10	MSN VM	59,900	4.9	40.3	40.4	3,028	1,148	43.9	20.4	737,139	31.5	3.6	12.4	3.1
11	PLX VM	56,900	-7.8	-15.7	19.8	2,903	1,159	100.0	10.9	338,894	15.3	3.4	22.8	7.7
12	VPB VM	40,200	8.1	N/A	N/A	2,650	1,497	89.9	0.0	1,249,842	9.0	2.0	25.4	1.9
13	HPG VM	37,050	-4.6	14.7	35.8	2,474	1,517	58.9	9.5	3,625,246	6.9	1.9	31.5	19.7
14	VJC VM	116,200	10.4	30.5	25.5	2,309	451	64.7	4.6	856,063	18.6	10.8	68.7	14.3
15	MBB VM	23,800	3.0	7.3	52.4	1,902	1,816	49.7	0.0	3,838,174	11.1	1.6	14.8	1.4
16	MWG VM	128,000	8.9	19.6	49.8	1,733	308	73.1	0.0	615,426	19.8	7.5	45.6	14.8
17	NVL VM	61,000	-0.7	-7.3	-10.4	1,673	623	29.5	40.3	1,576,294	18.0	4.0	23.1	5.3
18	BVH VM	51,500	-4.8	-10.1	-10.4	1,543	680	29.1	24.5	255,517	26.9	2.5	10.7	1.9
19	FPT VM	53,000	8.7	8.3	29.7	1,239	531	70.7	0.0	1,077,984	12.9	2.6	22.0	7.7
20	BHN VM	118,800	-8.6	46.7	42.4	1,212	232	100.0	31.5	29,201	36.7	4.9	13.8	8.0
21	STB VM	11,200	-8.9	-8.2	-4.7	889	1,804	94.6	15.5	2,240,503	29.5	0.9	3.0	0.2
22	CTD VM	236,000	16.2	11.5	17.1	795	77	89.0	1.8	92,200	11.6	2.6	28.2	14.6
23	EIB VM	11,300	-5.0	-10.7	1.8	612	1,229	75.6	0.2	169,979	26.5	1.0	3.9	0.4
24	DHG VM	96,200	-8.6	-12.1	4.8	554	131	31.8	0.1	188,392	20.0	4.5	23.2	19.4
25	PNJ VM	109,000	-1.4	3.6	14.7	519	108	64.5	0.0	262,426	17.5	4.3	28.9	16.4
26	SBT VM	20,500	-16.3	-39.4	-19.6	503	557	72.0	39.8	1,593,622	16.9	1.7	10.3	4.6
27	GMD VM	39,550	-9.1	-5.4	8.5	502	288	59.6	0.0	747,807	21.0	1.9	7.0	4.1
28	SSI VM	23,050	-9.8	-11.3	0.2	497	490	57.0	48.5	2,589,762	12.4	1.3	11.2	5.8
29	REE VM	33,000	-4.5	-10.6	6.8	450	310	48.3	0.0	1,085,772	6.2	1.3	23.1	13.9
30	KDH VM	26,000	3.2	5.5	9.1	385	336	56.7	0.0	134,606	14.6	2.2	12.9	5.5
31	NT2 VM	30,000	6.0	5.6	-0.3	380	288	27.9	27.8	458,901	12.7	1.8	14.4	6.7
32	HSG VM	23,500	-16.5	-15.6	-16.5	362	350	51.7	24.0	2,859,255	6.1	1.6	28.6	7.9
33	DPM VM	20,400	-10.1	-12.1	-13.9	351	391	35.2	27.8	419,816	11.9	1.0	8.8	7.2
34	VCI VM	64,800	10.0	7.1	N/A	342	120	91.6	14.6	101,812	16.8	5.6	31.9	12.1
35	CIH VM	31,000	-4.8	-9.1	-20.1	336	246	62.8	9.6	1,060,015	5.1	1.5	36.0	10.3
36	KDC VM	37,100	-8.6	-15.2	-5.1	336	206	49.8	39.6	348,071	13.6	1.2	9.2	6.0
37	PDR VM	32,600	6.2	14.0	31.6	319	222	38.3	47.7	1,253,115	17.9	2.8	16.3	4.3
38	HBC VM	54,000	-10.6	-0.6	40.7	309	130	70.6	25.4	1,821,388	8.0	3.4	51.1	7.1
39	PPC VM	21,700	8.0	-2.3	19.2	306	321	15.7	32.4	161,733	4.2	1.2	32.1	18.1
40	HAG VM	7,320	-11.7	-19.4	-13.9	299	927	61.3	37.0	2,800,576	11.7	0.5	3.9	1.0
41	DCM VM	12,300	-11.2	-12.5	-13.4	287	529	24.4	46.5	1,377,255	8.2	1.1	13.3	6.6
42	HNG VM	8,430	-12.5	-14.2	-23.4	285	767	35.1	48.0	1,008,222	8.2	0.6	7.6	2.5
43	PVD VM	16,800	20.0	10.5	3.1	283	383	48.1	28.8	3,015,651	N/A	0.5	-1.4	-0.8
44	BMP VM	77,400	2.2	1.7	-22.6	279	82	61.8	56.1	329,058	14.5	2.6	18.3	15.5
45	KBC VM	12,700	-9.3	-15.1	-15.9	263	470	75.2	23.3	2,585,565	10.3	0.7	7.3	3.9
46	TCH VM	16,350	0.0	-3.3	-19.1	261	363	52.5	48.5	1,205,839	11.9	1.3	16.6	15.1
47	DXG VM	18,700	-3.3	2.3	-3.3	247	300	71.5	19.9	3,842,632	6.5	1.6	32.6	12.9
48	HCM VM	41,650	0.8	-3.4	23.0	238	130	38.0	44.8	365,803	12.1	2.1	17.8	10.6
49	VCF VM	202,000	1.0	-5.2	12.2	236	27	30.7	19.3	669	13.8	2.3	18.3	12.9
50	PME VM	81,600	N/A	N/A	N/A	234	65	100.0	0.0	N/A	N/A	N/A	N/A	N/A
51	HT1 VM	13,900	-5.4	-22.8	-37.4	233	382	20.0	43.5	312,460	10.6	1.1	10.0	4.3
52	TRA VM	121,000	3.9	0.6	17.6	221	41	27.9	0.9	39,219	22.6	4.8	22.4	16.5
53	TLG VM	98,800	0.8	-4.1	22.4	217	50	25.6	71.9	2,451	20.7	4.6	23.6	18.0
54	NKG VM	37,150	4.5	20.6	23.7	213	130	43.9	53.7	500,468	5.8	1.8	38.7	9.3
55	LGC VM	23,000	-1.7	5.5	-5.3	195	193	N/A	4.0	920	28.5	1.8	6.3	1.8
56	NLG VM	28,050	5.8	-12.9	4.2	194	157	56.3	4.1	639,557	8.4	1.6	20.3	8.0
57	PVT VM	14,900	2.4	3.1	19.2	185	281	48.9	18.5	149,688	11.9	1.2	10.1	4.0
58	GTN VM	16,600	-3.5	0.3	1.8	183	250	18.4	51.9	856,089	133.6	1.5	1.3	0.9
59	QCG VM	15,050	-14.0	-31.7	38.1	182	275	32.1	48.1	387,173	10.2	1.0	10.4	4.2
60	FLC VM	6,480	-12.3	-11.8	-12.0	182	638	86.2	39.8	14,603,030	7.0	0.5	7.2	3.1

Source: Bloomberg 8-Nov

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