

Market commentary: VN-INDEX completely surpassed the 850-pt level; liquidity set all-time high record with VRE.

Vietnam's stock market had a quite positive trading day with the VN-INDEX successfully breaking through the 850-pt level and setting a new all-time record for liquidity. Shortly after the opening fluctuations, the VN-INDEX edged up as some heavy-weighted stocks, especially VIC and PLX began to advance. Then, the index accelerated and finally surpassed the 850-pt level. The rally was mainly attributed to Energy, Real Estate and Financials sectors. Within Real Estate, VIC extended the winning streak to 8 consecutive days and alone added nearly 1.5pts to the index's overall gains, followed by some other notable Real Estate stocks such as NLG, HDG and LDG. Moreover, in the context of rising oil prices, Energy tickers witnessed an impressive performance, with PLX turning from yesterday's worst performer to become the index's second largest supporter, thus positively impacting other Oil & Gas stocks, including PVB, PVC, PVD and PVS. On the other hand, some market pillars, led by SAB, GAS, MSN and VNM, suffered losses and pushed the VN-INDEX down toward its intraday low. Nevertheless, VN-INDEX managed to close in the green at 850.3pts (+0.2%) with 135 gainers, 123 losers and 83 unchanged. In contrast, the HNX-INDEX slid steadily throughout the entire session and landed at 104.8pts (-0.3%) with 86 advancers, 86 decliners and 206 unchanged. Noticeably, the total value of put-through transactions in VRE reached VND16,861bn (accounting for over 80% of the whole market trading value), of which foreign investors were net buyers with total net buying value of VND5,528bn.

Energy (+2.3%), Real Estate (+1.3%) and IT (+0.1%) increased significantly while only Consumer Staples (-0.5%), Consumer Discretionary (-0.3%) and Utilities (-0.2%) dropped. Top index movers included VIC (+2.5%), PLX (+2.2%), MBB (+1.5%), BHN (+1.8%) and CTG (+0.5%). Top index laggards consisted of SAB (-1.7%), GAS (-0.4%), VPB (-1.0%), MSN (-0.5%) and VNM (-0.1%). Top 3 major block trades were VRE with 414.9mn shares (VND16,861bn), VNM with 0.6mn shares (VND101.5bn) and NVL with 1.4mn shares (VND86.7bn).

Foreigners set a new record for net-buying value today with total net-buying value on both exchanges worth over VND5,709bn. They mainly bought VRE (VND16,102bn), VNM (VND136.0bn) and HPG (VND36.2bn) and sold VRE (VND10,574bn), VNM (VND107.9bn) and HPG (VND29.2bn).

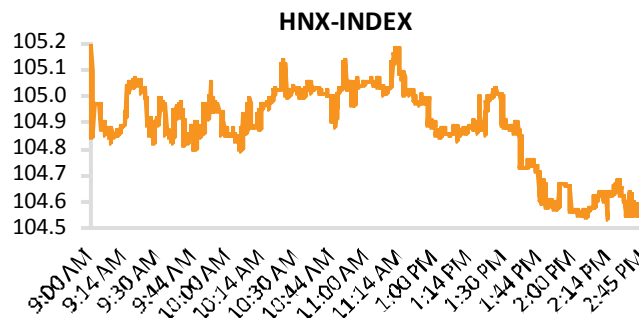
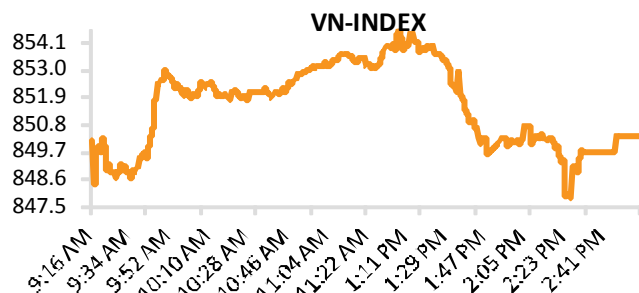
Sectors (VNIndex)	Price 1D chg	Index Wgt	P/E x	P/B x
Consumer Discretionary	-0.33%	0.97	20.02	5.11
Consumer Staples	-0.49%	7.14	31.02	8.59
Energy	2.26%	2.74	14.58	2.94
Financials	0.10%	3.55	16.7	2
Health Care	-0.08%	0.33	20.28	3.8
Industrials	0.05%	1.96	77.18	9.5
IT	0.12%	1.07	12.14	2.39
Materials	0.09%	1.19	9.79	1.69
Real Estate	1.30%	4.43	34.21	4.05
Utilities	-0.22%	4.93	15.21	3.18

Source: Bloomberg

Snapshot	HOSE	HNX
Close (pts)	850.3	104.8
1 Day change (%)	0.15	-0.25
Volume (mn shs)	584.7	40.8
Value (US\$m)	901.2	20.4
Gainers	135	86
Losers	123	86
Unchanged	83	206

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,276	-0.41
WTI Oil (\$/B) 1Mth	57.26	-0.16
Brent Oil (\$/B) 1Mth	64.00	-0.42
USDVND	22,711	0.11
EURVND	26,400	0.41

Source: Bloomberg



Country	Close Points	1D chg %	P/E x	P/B x	Market cap US\$b
China	4,054.2	0.83%	16.77	2.05	4,396
India	10,346.7	-1.01%	23.80	3.10	1,165
Indonesia	6,060.5	0.16%	22.18	2.53	497
Laos	1,041.5	0.05%	13.24	0.89	1
Malaysia	1,750.9	0.50%	16.34	1.80	249
Philippines	8,521.8	-0.01%	23.59	2.56	200
Taiwan	10,840.3	0.50%	16.37	1.84	1,061
Thailand	1,712.8	0.06%	18.17	2.06	509
Vietnam	850.3	0.15%	16.62	2.43	96

Source: Bloomberg

Market News

Oil traded near the highest close in more than two years as political upheaval in top crude exporter Saudi Arabia reverberated through a market where prices were already elevated by signs of tightening supply. Investors have piled into oil as a shake-up of the ruling elite in OPEC's biggest producer was seen to consolidate power with Crown Prince Mohammed bin Salman, who backs extending the group's output cuts aimed at clearing a global glut. The purge also raised concern over instability in the kingdom, supporting a geopolitical-risk premium on crude that's emerged with heightened tensions surrounding nations such as Iraq and Iran. Oil's gained more than 20% since the beginning of September on signs global supplies are tightening and the OPEC and its allies may prolong their output deal past March. Fighting between the Iraqi government and Kurdish forces over a disputed oil-rich region had also boosted prices. The past weekend's arrests in Saudi Arabia eliminated potential rivals to Prince Mohammed. *(Bloomberg)*

The manufacturing and processing sector rose to a record level in October, pushing up the country's 10-month industrial production. The government last week reported that in October, the manufacturing and processing sector, which accounts for 80% of Vietnam's industrial growth, rose by a record 22.3% YoY, doubling the rate of 11.9% in the same period last year. The manufacturing and processing sector has seen a 13.6% rise year-to-date. October also saw a record 17% rise in the country's industrial production against the 7% industrial growth of last October. This has led to an 8.7% rise in the country's 10-month industrial growth, higher than the 7.7% rise in the same period last year. Other industrial sectors have also grown impressively in 10M2017, such as electronics and computers (29.3%), steel (24.8%), metals (18.6%), and fertilizers (15.7%). The General Statistics Office (GSO) stressed that the electronics and computers segment contributed the most to the economy's industrial growth. *(Vir.com.vn)*

Vietnam transport infrastructure has huge growth potential. Vietnam's transport infrastructure sector is forecast to growth at an annual average of 5.9% in real terms between 2018 and 2026, according to Fitch's BMI Research. Vietnam's rising urban population and rapid economic growth is straining the country's underdeveloped transport infrastructure network. The country's transport infrastructure sector has immense growth potential over the next decade, but actual implementation of projects will be limited by financial and logistical challenges. *(Bloomberg)*

Notable Corporate Events

Mobile World Investment Corporation (MWG VN) – shareholder's activity: Mekong Enterprise Fund II, Ltd., which is related to BoD member Christopher E. Freund, has sold 3mn MWG shares from Oct 12 to Nov 02. Thereafter, the organization reduced its stake from 8mn shares (2.6%) to 5mn shares (1.63%). *(Hsx.vn)*

Hoa Binh Construction Group JSC (HBC VN) – shareholder's activity: Pyn Elite Fund (Non-Ucits) successfully purchased 519,990 HBC shares on Nov 03, thus increasing its stake from 18,093,605 shares (13.93%) to 18,613,595 shares (14.33%). *(Hsx.vn)*

Lam Son Sugar JSC (LSS VN) – 2018 business plan: According to FY2017 annual report, LSS has set its 2018 business plan with five core programs including boosting sugarcane production, improving agricultural technology, enhancing recycled energy production, developing bamboo thread production, and lifting export trade. Accordingly, the company targets to reach net revenue of VND2,190bn (+8.2% YoY), EBT of VND125bn (+1.5% YoY), and cash dividend of VND1,200/share. (*Vietstock.vn*)

Sao Ta Foods JSC (FMC VN) – dividend payment: Vietnam Security Depository (VSD) has announced the cancellation of FMC's second 2017 cash dividend of VND1,500/share because it has exceeded the company's cash dividend ratio approved in 2017 AGM Resolution. (*Vietstock.vn*)

Taseco Air Services JSC (Taseco Airs - unlisted) – stock listing: Ho Chi Minh Stock Exchange (HOSE) has announced the receipt of the registration document for the stock listing of 36mn shares of Taseco Airs on Nov 02. The company's main business activity is to provide services in airports, such as fast food restaurants, coffee shops and souvenirs shops. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Adjusted price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	34,350	42,100	22.6%	ADD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017.	
HBC	54,000	71,600	32.6%	ADD	1. Large contract back-log to drive double-digit growth until 2019 2. Balance sheet to improve after planned private placement of 18mn shares (14%).	
LPB	12,500	17,200	37.6%	ADD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY17 YE P/B of 1.0x, cheap relative to peers.	Link
VHC	44,100	68,000	54.2%	ADD	1. Manufacturing capacity will increase by 40% by 2018 2. The largest market, US, will probably regain its growth momentum into next year 3. Input price could decrease and become more stable in 2018	Link
TDH	13,500	15,900	17.8%	ADD		
CTD	235,700	249,028	5.7%	HOLD	1. Leading firm in construction sector with blue-chip client base. 2. Revenue from new contracts will ensure growth for the next two years. Projected revenue and earnings growth of 43.9% and 39.8%, respectively in 2017. 3. Rising contribution of design and build (D & B) projects to touch 50% of total revenue should lift blended margins. D&B contracts' average GM of 10% and traditional contract of 6-7%. D&B's	Link
DCM	12,150	16,200	33.3%	ADD	1. Recovery in ASP (+6% in 2017 from low level in '16) and volume (+9% in 2017, supported by exporting activities), driven by recovery in agriculture sector and global urea price cycle. 2. Gas price subsidy from PVN until the end of 2018 (guaranteeing ROE at minimum 12%), preferential income tax rate of 5% 3. Possible change in VAT policy could reduce COGS and improve margins by 2-3% pts. 4. PVN plans to divest 24.6% stake by 2018 which will add to free-float.	
PTB	128,000	133,400	4.2%	HOLD		Link
VJC	113,500	139,600	23.0%	ADD		Link
NLG	28,200	31,850	12.9%	HOLD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	Link
IMP	63,500	70,600	11.2%	HOLD		Link
PNJ	107,700	113,500	5.4%	HOLD	1. Largest jewelry retailer with rapid retail footprint expansion 2. Robust SSSG in 2017 (25%) and target SSSG FY18 of 12%. 3. FY17 EAT is forecasted to grow by 77.8%, 44% for FY18.	Link
ACV	72,000	83,700	16.3%	ADD	1. Passenger throughput could grow at more than 15% in the next few years 2. Domestic passenger fees will increase by 22.7% yoy in 2018, FY18 EAT to touch VND5,072b (+46.5%) 3. 2018 EV/EBITDA 11.9x, below peers average of 15x	Link
BFC	35,900	43,338	20.7%	ADD	1. Leading NPK producer in terms of capacity (current 925k tons, could add 200k tons more in the North) and market share (15-16%) 2. Long-term growth from expansion strategy to Northern Vietnam (+20%/year in volumes) and overseas market (Cambodia)	
VNR	24,000	25,443	6.0%	HOLD		
TCM	24,800	31,082	25.3%	ADD		Link
DRI	11,600	18,325	58.0%	ADD	1. Low production cost (40% below the peer average) due to higher tapping yield and cheap labor. 2. Natural rubber price (ASP) is still in recovery mode and expected to rise 25% yoy in 2017 with this ASP increase not really reflected in DRI's valuation due to negative sentiment on the stock 3. Attractive valuation and first dividend payment for FY17 expected to be VND1,000/share (VND500/share already advanced in Sep 17).	Link
DPM	20,150	24,519	21.7%	ADD	1. Gross margin fluctuates following movement in oil prices, 1H17 performance hurt by the sharp increase in oil/gas input price 2. NH3-NPK expansion projects will contribute to revenue and profit starting from 2018 (expected VND1.2-2tr in revenue and VND150-300bn in profit) 3. DPM would benefit the most in case a change in VAT policy is approved (gross margin +3-4% pts.) 4. PVN plans to divest 8.6% stake by 2018	Link
NVL	61,200	69,500	13.6%	HOLD		Link
QNS	63,100	95,006	50.6%	ADD	1. QNS is a dominant producer of soy milk with 85% market share in the packaged	Link

Ticker	Adjusted price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
					<p>segment.</p> <p>2. One of the most profitable F&B companies in term of ROE (FY16 ~43.3%) and ROA (FY16 ~25%).</p> <p>3. - Manufacturing capacity addition is the next engine for growth: an increase by 30% of soymilk capacity and 50% of sugar refine capacity</p> <p>4. Current PE TTM is 9.7x, relatively attractive vs peers.</p>	
SBV	45,100	56,052	24.3%	ADD	<p>1. SBV is the leading company in the marine rope and cordages niche market and has a great brand which gives it pricing power.</p> <p>2. Fishermen are shifting to offshore fishing, thereby boosting demand for higher quality rope products which SBV specializes in.</p> <p>3. A 40% jump in manufacturing capacity starting in 4Q will ease capacity constraints and lay the foundation for continued growth.</p>	Link
CTG	19,500	20,700	6.2%	HOLD		
ACB	30,800	29,800	-3.2%	HOLD		

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SMA	10,700	700	7.0	16,020	0.004
QCG	15,350	1,000	7.0	270,640	0.104
VAF	12,300	800	7.0	1,300	0.011
ELC	15,400	1,000	6.9	228,900	0.019
FIT	7,710	500	6.9	2.03MLN	0.048

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SVT	8,780	-660	-7.0	70	-0.003
PNC	32,100	-2,400	-7.0	8,230	-0.010
VFG	48,400	-3,600	-6.9	31,310	-0.032
PDN	89,200	-6,600	-6.9	520	-0.031
TDG	12,600	-900	-6.7	408,440	-0.004

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	62,000	1,500	2.5	1.65MLN	1.495
PLX	56,000	1,200	2.2	417,220	0.587
MBB	23,250	350	1.5	6.77MLN	0.240
BHN	111,100	2,000	1.8	26,500	0.175
CTG	19,500	100	0.5	3.25MLN	0.141

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SAB	285,100	-4,900	-1.7	50,470	-1.187
GAS	74,700	-300	-0.4	649,940	-0.217
VPB	39,500	-400	-1.0	579,800	-0.201
MSN	59,900	-300	-0.5	462,090	-0.131
VNM	157,800	-200	-0.1	561,000	-0.110

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FLC	6,550	-60	-0.9	17.06MLN	-0.014
PVD	16,900	800	5.0	8.72MLN	0.116
HAI	7,500	-490	-6.1	7.72MLN	-0.022
MBB	23,250	350	1.5	6.77MLN	0.240
HQC	2,690	20	0.8	6.48MLN	0.004

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BPC	19,800	1,800	10.0	200	0.000
VSM	11,000	1,000	10.0	13,100	0.000
ATS	34,400	3,100	9.9	16,300	0.000
SAF	52,300	4,700	9.9	800	0.000
PCE	11,300	1,000	9.7	100	0.000

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CTC	3,600	-400	-10.0	600	0.000
HGM	35,100	-3,900	-10.0	100	0.000
SDU	31,800	-3,500	-9.9	100	0.000
SJ1	18,200	-2,000	-9.9	100	0.000
NHC	31,100	-3,400	-9.9	1,600	0.000

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PVS	16,300	500	3.2	7.82MLN	0.127
CEO	10,700	300	2.9	4.92MLN	0.032
PVC	10,300	600	6.2	423,761	0.019
SDA	5,800	500	9.4	540,312	0.015
VCS	224,500	500	0.2	67,082	0.011

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DL1	34,900	-3,800	-9.8	1,400	-0.218
VGC	22,400	-300	-1.3	396,700	-0.036
NVB	6,600	-100	-1.5	40,000	-0.032
SJ1	18,200	-2,000	-9.9	100	-0.029
PVX	2,100	-100	-4.6	1.82MLN	-0.023

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PVS	16,300	500	3.2	7.82MLN	0.000
CEO	10,700	300	2.9	4.92MLN	0.000
KLF	3,800	0	0.0	4.65MLN	0.000
SHB	7,800	0	0.0	4.07MLN	0.000
PVX	2,100	-100	-4.6	1.82MLN	0.000

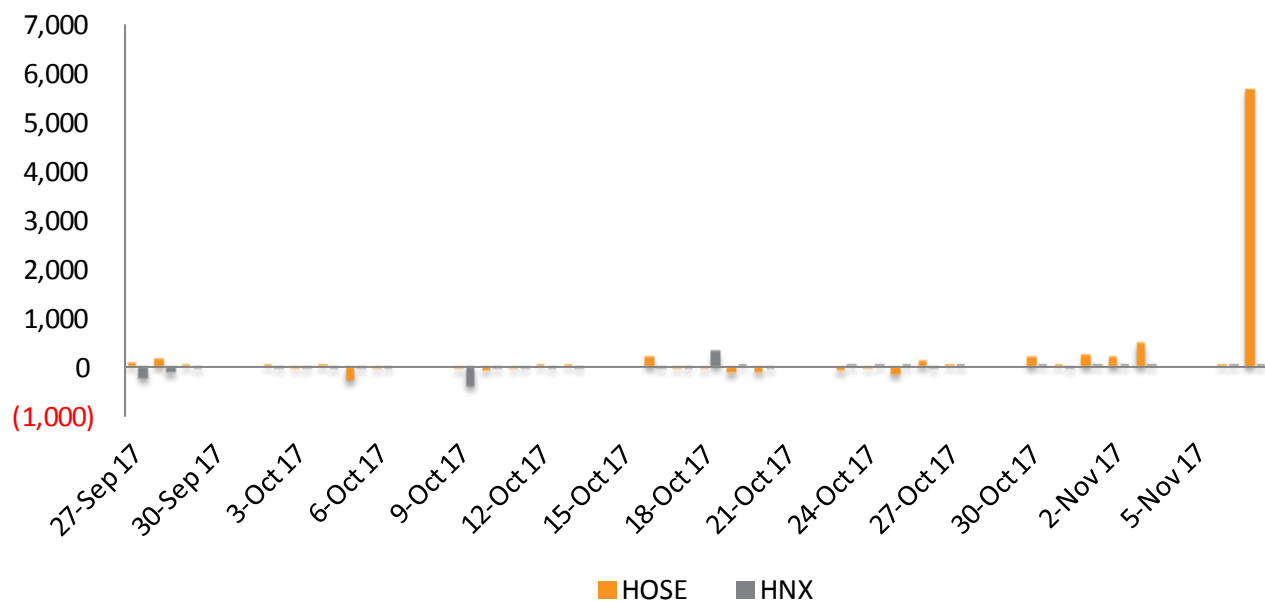
Source: Bloomberg 7-Nov

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
BUY	409.9	1457.3%	1.0	-11.0%	BUY	16,622.6	513.9%	15.5	2.4%
% of market	70.2%		2.5%		% of market	81.5%		3.3%	
SELL	268.8	941.5%	0.9	-13.6%	SELL	10,915.7	306.7%	12.9	19.8%
% of market	46.0%		2.2%		% of market	53.5%		2.8%	
NET BUY (SELL)	141.14		0.2		NET BUY (SELL)	5,706.9		2.5	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2017 ACCUMULATION

Volume (Mln'shs)	HOSE % of 2016	HNX % of 2016	Value (VND'bn)	HOSE % of 2016	HNX % of 2016				
BUY	2,786.2	113.2%	340.6	86.3%	BUY	116,855.0	128.1%	7,113.1	114.3%
% of market	7.0%		2.9%		% of market	14.3%		5.6%	
SELL	2,603.7	97.5%	360.6	109.9%	SELL	96,921.7	98.0%	7,746.1	152.2%
% of market	6.6%		3.1%		% of market	11.9%		6.1%	
NET BUY (SELL)	182.5		(20.0)		NET BUY (SELL)	19,933		(633.0)	

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VRE	40,550	0	0.00	16,102.1	0.000
VNM	157,800	-200	-0.13	136.0	-0.110
HPG	36,900	0	0.00	36.2	0.000
BID	22,850	0	0.00	34.0	0.000
VIC	62,000	1,500	2.48	28.8	1.495

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VRE	40,550	0	0.00	10,574.2	0.000	
VNM	157,800	-200	-0.13	107.9	-0.110	
HPG	36,900	0	0.00	29.2	0.000	
VNG	13,550	-350	-2.52	28.8	-0.010	
MSN	59,900	-300	-0.50	22.7	-0.131	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VRE	40,550	0	0.00	5,527.9	0.000	
BID	22,850	0	0.00	33.0	0.000	
VNM	157,800	-200	-0.13	28.2	-0.110	
VIC	62,000	1,500	2.48	22.5	1.495	
HCM	41,800	600	1.46	14.5	0.029	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNG	13,550	-350	-2.52	-28.8	-0.010	
MSN	59,900	-300	-0.50	-13.0	-0.131	
KDC	37,200	-300	-0.80	-6.3	-0.029	
FMC	21,200	-1,050	-4.72	-4.0	-0.015	
DRC	20,300	-100	-0.49	-2.3	-0.004	

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	22,400	-300	-1.32	6.8	0.000
LAS	14,000	0	0.00	2.2	0.000
PVS	16,300	500	3.16	1.4	0.000
BVS	19,100	-400	-2.05	0.9	0.000
MAS	90,000	400	0.45	0.7	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VGC	22,400	-300	-1.32	6.8	0.000	
BVS	19,100	-400	-2.05	1.1	0.000	
WCS	150,300	0	0.00	0.6	0.000	
PVS	16,300	500	3.16	0.6	0.000	
MAS	90,000	400	0.45	0.5	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
LAS	14,000	0	0.00	2.2	0.000	
PVS	16,300	500	3.16	0.8	0.000	
TIG	3,900	100	2.63	0.6	0.000	
NDF	6,600	400	6.45	0.4	0.000	
IDV	39,000	200	0.52	0.2	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
WCS	150,300	0	0.00	-0.60	0.000	
PVX	2,100	-100	-4.55	-0.38	0.000	
SHB	7,800	0	0.00	-0.33	0.000	
TAG	33,400	0	0.00	-0.23	0.000	
PVE	7,200	300	4.35	-0.20	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Fil %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VNM VM	157,800	5.9	2.7	7.6	10,084	1,451	57.9	44.6	617,305	24.6	9.5	41.9	35.0
2	SAB VM	285,100	9.6	14.5	43.1	8,050	641	10.4	39.1	29,724	41.5	12.3	31.7	20.3
3	VIC VM	62,000	17.9	39.3	53.5	7,201	2,638	52.3	18.9	1,259,409	48.2	5.5	10.5	1.5
4	VCB VM	42,450	8.7	11.6	17.6	6,725	3,598	22.9	9.4	2,266,669	22.0	2.8	13.7	1.0
5	GAS VM	74,700	10.2	16.5	36.8	6,293	1,913	4.2	45.8	641,555	16.2	3.6	22.4	15.1
6	ROS VM	200,600	81.2	113.4	36.6	4,178	473	27.0	47.3	1,844,640	194.2	19.4	11.7	7.4
7	BID VM	22,850	14.5	1.6	38.1	3,440	3,419	4.4	27.9	2,185,557	13.6	1.8	13.0	0.6
8	VRE VM	40,550	N/A	N/A	N/A	3,394	1,901	100.0	28.8	N/A	19.5	3.3	17.6	6.9
9	CTG VM	19,500	2.1	-2.3	9.9	3,197	3,723	15.8	0.0	1,429,777	9.7	1.2	12.2	0.8
10	MSN VM	59,900	4.9	40.3	39.0	3,028	1,148	43.9	20.4	734,476	31.5	3.6	12.4	3.1
11	PLX VM	56,000	-9.2	-16.2	18.9	2,857	1,159	100.0	10.9	346,612	15.0	3.3	22.8	7.7
12	VPB VM	39,500	6.2	N/A	N/A	2,604	1,497	89.9	0.0	1,254,461	8.8	1.9	25.4	1.9
13	HPG VM	36,900	-5.0	14.4	35.0	2,465	1,517	58.9	9.5	3,660,836	6.8	1.9	31.5	19.7
14	VJC VM	113,500	7.8	27.2	22.4	2,256	451	64.7	4.6	847,930	18.2	10.5	68.7	14.3
15	MBB VM	23,250	0.6	3.0	46.2	1,859	1,816	49.7	0.0	3,716,094	10.9	1.5	14.8	1.4
16	MWG VM	126,300	7.5	15.7	46.9	1,710	308	73.1	0.0	615,699	19.5	7.4	45.6	14.8
17	NVL VM	61,200	-0.3	-8.2	-11.9	1,678	623	29.5	40.3	1,590,530	18.0	4.0	23.1	5.3
18	BVH VM	51,300	-5.2	-11.1	-11.6	1,537	680	29.1	24.5	257,843	26.8	2.5	10.7	1.9
19	FPT VM	51,200	5.0	2.7	25.0	1,197	531	70.7	0.0	1,069,219	12.5	2.6	22.0	7.7
20	BHN VM	111,100	-14.5	40.5	33.9	1,134	232	100.0	31.5	29,689	34.3	4.5	13.8	8.0
21	STB VM	11,200	-8.9	-10.8	-7.4	889	1,804	94.6	15.5	2,387,840	29.5	0.9	3.0	0.2
22	CTD VM	235,700	16.1	11.7	17.6	794	77	89.0	1.9	89,172	11.6	2.6	28.2	14.6
23	EIB VM	11,400	-4.2	-11.6	2.7	617	1,229	75.6	0.2	170,586	26.7	1.0	3.9	0.4
24	DHG VM	96,100	-8.7	-14.3	3.0	553	131	31.8	0.1	185,829	19.9	4.5	23.2	19.4
25	PNJ VM	107,700	-2.5	0.2	13.6	513	108	64.5	0.0	262,535	17.3	4.3	28.9	16.4
26	SBT VM	20,550	-16.1	-43.5	-20.7	504	557	72.0	39.9	1,495,964	16.9	1.7	10.3	4.6
27	GMD VM	39,500	-9.2	-5.6	9.6	501	288	59.6	0.0	815,195	21.0	1.9	7.0	4.1
28	SSI VM	23,000	-10.0	-12.7	2.2	496	490	57.0	48.6	2,584,735	12.4	1.3	11.2	5.8
29	REE VM	33,000	-4.5	-12.7	12.6	451	310	48.3	0.0	1,107,111	6.2	1.3	23.1	13.9
30	KDH VM	26,000	3.2	4.0	16.6	385	336	56.7	0.0	133,740	14.6	2.2	12.9	5.5
31	NT2 VM	30,200	6.7	5.8	4.5	383	288	27.9	27.8	456,743	12.8	1.9	14.4	6.7
32	HSG VM	23,300	-17.2	-15.4	-17.9	359	350	51.7	23.7	2,815,077	6.1	1.6	28.6	7.9
33	DPM VM	20,150	-11.2	-14.3	-13.3	347	391	35.2	27.8	430,647	11.8	1.0	8.8	7.2
34	VCI VM	64,900	10.2	6.4	N/A	343	120	91.6	14.8	105,271	16.8	5.6	31.9	12.1
35	CIJ VM	31,500	-3.2	-6.0	-17.6	342	246	62.8	9.7	1,044,844	5.2	1.6	36.0	10.3
36	KDC VM	37,200	-8.4	-15.1	-5.1	337	206	49.8	39.6	353,904	13.6	1.2	9.2	6.0
37	PDR VM	32,450	5.7	11.9	40.0	317	222	38.3	47.9	1,254,411	17.8	2.7	16.3	4.3
38	HBC VM	54,000	-10.6	-2.0	40.5	309	130	70.6	25.4	1,767,499	8.0	3.4	51.1	7.1
39	PPC VM	21,800	8.5	-1.8	21.8	308	321	15.7	32.4	153,172	4.2	1.2	32.1	18.1
40	HAG VM	7,300	-11.9	-20.2	-19.8	298	927	61.3	37.0	2,921,346	11.7	0.5	3.9	1.0
41	HNG VM	8,500	-11.7	-14.6	-28.0	287	767	35.1	48.1	1,118,484	8.3	0.6	7.6	2.5
42	PVD VM	16,900	20.7	6.3	2.7	285	383	48.1	29.0	2,973,261	N/A	0.5	-1.4	-0.8
43	DCM VM	12,150	-12.3	-16.2	-15.3	283	529	24.4	46.5	1,393,150	8.1	1.1	13.3	6.6
44	BMP VM	77,300	2.1	0.4	-23.7	279	82	61.8	56.1	334,853	14.5	2.6	18.3	15.5
45	KBC VM	13,000	-7.1	-13.3	-13.3	269	470	75.2	22.4	2,578,749	10.5	0.7	7.3	3.9
46	TCH VM	15,950	-2.4	-5.1	-21.4	255	363	52.5	48.5	1,215,113	11.6	1.3	16.6	15.1
47	VCF VM	205,000	2.5	-3.8	13.9	240	27	30.7	19.3	597	14.0	2.4	18.3	12.9
48	HCM VM	41,800	1.2	-4.6	27.1	238	130	38.0	45.1	356,786	12.2	2.1	17.8	10.6
49	DXG VM	17,750	-8.2	-5.2	-6.2	234	300	71.5	20.0	3,823,351	6.2	1.5	32.6	12.9
50	HT1 VM	13,800	-6.1	-24.2	-37.8	232	382	20.0	43.5	320,412	10.6	1.1	10.0	4.3
51	TRA VM	125,000	7.3	4.6	22.3	228	41	52.9	0.9	39,523	23.4	5.0	22.4	16.5
52	TLG VM	98,800	0.8	-5.0	22.4	217	50	25.6	71.9	2,445	20.7	4.6	23.6	18.0
53	NKG VM	36,350	2.3	17.6	22.8	208	130	43.9	53.9	469,390	5.7	1.7	38.7	9.3
54	LGC VM	23,000	-1.7	4.5	-5.3	195	193	N/A	4.0	942	28.5	1.8	6.3	1.8
55	NLG VM	28,200	6.4	-13.4	9.6	195	157	56.3	4.3	615,595	8.4	1.6	20.3	8.0
56	QCG VM	15,350	-12.3	-31.3	50.5	186	275	32.1	48.1	387,427	10.4	1.1	10.4	4.2
57	PVT VM	14,900	2.4	2.8	17.3	185	281	48.9	18.5	153,439	11.9	1.2	10.1	4.0
58	FLC VM	6,550	-11.4	-10.3	-11.0	184	638	86.2	39.8	14,443,980	7.1	0.5	7.2	3.1
59	GTN VM	16,450	-4.4	-1.5	0.6	181	250	18.4	51.8	873,436	132.4	1.5	1.3	0.9
60	PAN VM	34,700	-3.6	-3.6	-5.0	180	118	59.8	54.1	11,083	9.8	1.5	15.5	8.3

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