

Market commentary: Vietnam overcomes US stock market sell-off wave to record gains at close.

The VN-INDEX reversed strongly towards the end of the afternoon session thanks to the impressive rebound of select large caps. Following the 2.2% correction of the Dow Jones Industrial Average yesterday, the VN-INDEX started in the red as many large caps were under strong selling pressure, pushing the VN-INDEX down to its intraday low of 907.5pts (-1.3%). However, bottom-fishing escalated during the afternoon session, lifting the index to regain lost ground. VCB was today's largest index booster, rising by 3.0% and alone adding 1.8pts to the index's gain. Other banking stocks also advanced, led by BID (+1.0%), MBB (+1.2%) and TPB (+2.7%). Market pillars from the Real Estate sector also witnessed impressive rebounds today. VIC increased by 0.1% despite huge net-selling from foreign investors while VHM and VRE surged by 1.1% and 3.1% respectively. On the other hand, as global oil prices continued their slump overnight, Oil & Gas tickers in Vietnam had little support and declined. GAS was today's largest laggard and alone wiped 1.3pts off the index while PLX and PVD also dropped down to VND58,000 (-0.9%) and VND16,250 (-1.5%) respectively. At the end of the trading session, the VN-INDEX advanced to 922.6pts (+0.4%) with 148 gainers, 136 losers and 86 unchanged. The HNX-INDEX reversed strongly in the afternoon session and ended just shy of the previous day's close at 103.9pts (-0.01%) with 72 advancers, 61 decliners and 240 unchanged.

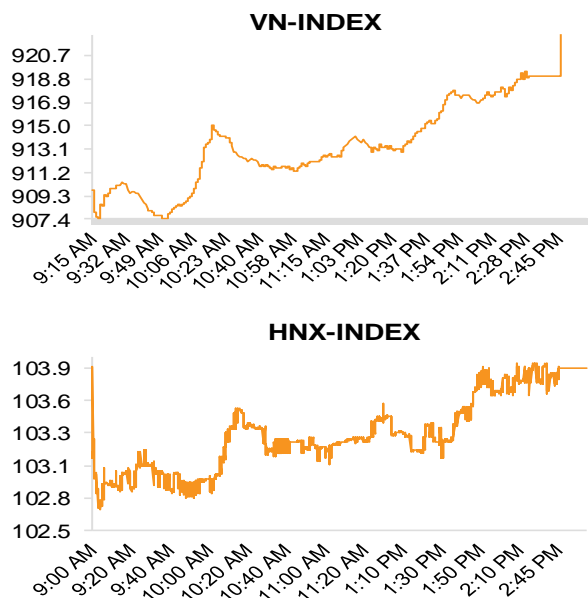
Financials (+1.1%), Consumer Staples (+0.6%) and Industrials (+0.5%) rose today while Utilities (-1.8%), Energy (-0.8%) and Health Care (-0.6%) dropped. Top index movers included VCB (+3.0%), VNM (+2.3%), VHM (+1.1%), VRE (+3.1%) and BID (+1.0%). Top index laggards consisted of GAS (-2.3%), NVL (-2.3%), SAB (-0.6%), MSN (-0.7%) and PLX (-0.9%). Top three major block trades were HDB with 6.0m shares (VND188.9bn), HNG with 6.7m shares (VND103.2bn) and TCB with 3.3m shares (VND92.8bn).

Foreigners net sold on HOSE, to the amount of VND180.6bn and net sold on HNX, to the amount of VNDVND43.2bn. They mainly bought TCB (VND92.8bn), HPG (VND67.6bn) and GMD (VND56.8bn); and mainly sold VIC (VND159.9bn), TCB (VND92.8bn) and HPG (VND50.0bn).

Snapshot	HOSE	HNX
Close (pts)	922.6	103.9
1 Day change (%)	0.39	-0.01
Volume (mn shs)	152.8	30.4
Value (US\$mn)	169.4	18.3
Gainers	148	72
Losers	136	61
Unchanged	86	240

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,226	0.36
WTI Oil (\$/B) 1Mth	54.55	2.10
Brent Oil (\$/B) 1Mth	63.50	1.55
USDVND	23,333	-0.06
EURVND	26,566	-0.18

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.62	0.40%	15.61	3.62
Consumer Staples	18.89	0.60%	25.16	6.83
Energy	3.01	-0.77%	22.90	3.02
Financials	26.69	1.06%	16.00	2.29
Health Care	1.00	-0.60%	18.38	2.94
Industrials	7.97	0.45%	17.25	3.48
IT	1.00	0.07%	8.76	2.13
Materials	4.64	0.26%	11.21	1.66
Real Estate	26.10	0.41%	49.25	3.84
Utilities	7.53	-1.78%	13.85	3.72

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,226.5	0.25%	11.91	1.53	3,661
India	10,591.4	-0.61%	21.74	2.96	1,086
Indonesia	5,948.1	-0.95%	18.00	2.19	467
Laos	834.0	0.90%	4.83	0.30	1
Malaysia	1,695.4	-0.90%	18.10	1.78	256
Philippines	7,265.5	-0.51%	18.37	1.94	175
Taiwan	9,741.5	-0.03%	13.00	1.55	899
Thailand	1,617.3	0.33%	14.90	1.91	498
Vietnam	922.6	0.39%	16.21	2.50	127

Source: Bloomberg

21-Nov

Market News

Oil halted a slide near US\$54 a barrel as investors weighed industry data that showed U.S. crude inventories unexpectedly fell last week against doubts over OPEC's plans to cut output. Futures in New York rose as much as 1.7%, after plunging more than 6.0% on Tuesday. The American Petroleum Institute was said to report a 1.55-million-barrel drop in stockpiles last week, compared with a gain forecast in a Bloomberg survey before official data. Meanwhile, U.S. President Donald Trump said Saudi Arabia has been "very responsive" to his requests to keep prices low, calling into question OPEC's resolve to trim supply. Crude prices in London and New York collapsed along with equities on Tuesday amid the highest volatility since 2016. Investors fled risky assets including oil as they fretted about America's confrontations with China over trade. With OPEC and its allies scheduled to meet in Vienna early December to discuss output plans, the International Energy Agency warned that cutting supplies may have some negative implications. *(Bloomberg)*

Volatility, year-end demand drive gold. A volatile global market plus higher year-end demand has pushed gold prices in Vietnam up over the last six weeks with more hikes expected. In Vietnam, prices published by local companies have also risen in recent weeks. At Bao Tin Minh Chau Jewellery and Gemstone Co and Phu Nhuan Jewellery JSC (PNJ VN), gold bars were being sold at around VND36.5-36.6m/tael (around US\$1,620/ounce) on Tuesday. Local gold prices have increased by around 0.3% since October 1. According to Le Tri Thong - general director of PNJ, gold prices always rise in the second half of the year. Gold trading is higher in the last six months because it is a time for holidays and big events, so demand for jewellery and gold increases. This year, the domestic gold market had been affected by external factors, most of which were due to trade tensions between China and the US, he said. The tensions had pushed the US dollar up against other currencies and increased Vietnam's exchange rates, he said, adding that the possibility of further Fed rate hikes had also contributed to the market trend. According to Tran Thanh Hai, chairman of the Vietnam Gold Investment and Trading Corporation, other factors that had helped push gold prices up included issues related to Brexit. According to Bank of America (BoA), investors didn't want to put their assets at risk and the US dollar may not be a "safe haven" for them. Positive gains in gold prices have been supported by the uptrend of US stocks and a stronger US dollar against other currencies. In addition, the US Federal Reserve has kept its lending rates steady at 2%-2.25% and signalled more rate hikes in the future. Experts have said that a potential "hard Brexit" could have positive impact on gold prices in the near future. Gold prices are forecast to rise above US\$1,235/ounce and could go higher in 2019. *(Vietnamnews.vn--edited)*

Notable Corporate Events

Sonadezi Long Thanh Shareholding Company (SZL VN) – dividend payment: Dec 05 and Dec 06 will be the ex-date and the record date, respectively, for paying the 2018 first cash dividend of VND1,000/share. The payment will be made on Dec 26. *(Vsd.vn)*

Sonadezi Corporation (SNZ VN-UPCOM) – dividend payment: Nov 29 and Nov 30 will be the ex-date and the record date, respectively, for paying the 2018 first cash dividend of VND300/share. The payment will be made on Dec 27. *(Vsd.vn)*

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	21,900	28,400	29.7%	ADD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017. (3) Back log of VND2,040bn at end of 2017	Link
LPB	9,100	13,500	48.4%	ADD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY18 YE P/B cheap relative to peers.	Link
NLG	28,000	35,500	26.8%	ADD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	Link
ACV	80,900	112,000	38.4%	ADD	1. Likely beneficiary of air passenger boom over the next decade 2. MOT's divestment of ACV stake to be a significant catalyst 3. Higher return on capital justifies higher valuation	Link
DPM	19,850	15,600	-21.4%	REDUCE	1. High exposure to oil prices (forecasted to average US\$70/bbl in 2018) implies potential further contraction in margins. 2. High depreciation burden leads to expected losses for the NPK - NH3 expansion project in 2018-2019. This project will only contribute to profits from 2020 onwards as the plants reach full capacity. 3. Short to medium term catalysts include a pending change in VAT policy (which would improve gross margin by 3-4% pts) and the acceleration of PVN's divestment process in 2018.	Link
QNS	42,500	50,000	17.6%	ADD	1. Soymilk unable to recover due to intense competition. 2. Sugar production expansion mitigated price fall.	Link
LTG	26,800	38,300	42.9%	ADD	1. Market leader in the CPC segment with 21% market share (vs. second largest player VFG with 8.3% market share). LTG could easily maintain the market leadership in the segment thanks to (1) extensive distribution network, and (2) established long-term relationships with suppliers. 2. Long-term strategy is to focus on the Agrifood segment with high potential in export markets such as China, Philippines, Indonesia, etc. 3. LTG is trading far below its domestic peers.	Link
VCB	55,400	73,800	33.2%	ADD	1. VCB is a well-regarded state-owned commercial bank (SOCB) with an extensive network, a critical role in Vietnam's national payment system and leading card issuer. 2. Its strong deposit franchise and large client base would support a gradual shift in loan mix to higher-yield segments such as personal lending, in our view. 3. Its asset quality is best in class, with well-controlled NPLs and a high provisioning buffer (NPL of 1.1%, loan loss reserve ratio, LLR, of 131% at end-FY17). 4. We project an enviable net profit CAGR of 17.7% over FY18-20F, with ROE improving to 20.1% by end-FY20F.	Link
MBB	21,350	31,000	45.2%	ADD	1. MBB is looking to push fee income through bancassurance and internet/mobile banking. 2. High loan growth to be supported by sufficient capital and funding. 3. MBB still trades at a discount to peers.	Link
VPB	21,800	32,500	49.1%	ADD	1. VPB delivered ROA of 1.9% and ROE of 24.8% in FY16, the highest returns-on-capital among local peers and impressive even in a regional context. 2. FY16 NIM of 7.7% was driven by a shift in loan mix towards higher yielding segments, such as consumer finance, retail, household and micro-SME loans. 3. Strong topline growth in FY14-16, complemented by an improvement in operational efficiency on continued investments into technology. 4. We expect strong earnings growth in FY17-20F with forecasted net profit CAGR of 25.6% and sustained high average ROE of 22.7%.	Link
TCM	25,200	26,900	6.7%	HOLD	1. High property value offsets the lack of foreign room. 2. Core segments to perform moderately well in 2018. 3. We expect that FY18 core-earnings to grow by a robust 45%.	Link

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
HPG	36,500	47,800	31.0%	ADD	<ol style="list-style-type: none"> 1. Expect higher construction steel consumption across Vietnam in 2018F 2. Ability to sustain and even consolidate its leading market position 3. Margin expansion from rising steel prices & soft raw material prices 4. HPG's long-steel capacity to double over the next 12 months 	Link
PVT	16,900	21,000	24.3%	ADD	<ol style="list-style-type: none"> 1. PVT has a chartering profile skewed towards fixed rates, which offers protection against the current low-rate environment, while providing potential upside for recovery. 2. PVT has the largest tanker fleet and LPG fleet among Vietnam carriers, and is able to ride on growing demand for fossil fuels and LPG from the civil and industrial sectors. 3. The company plans to upsize and rejuvenate its fleet over the next few years to respond to Vietnam's increasing refinery capacity and growing demand for LPG. 	Link
STK	19,800	28,800	45.5%	ADD	<ol style="list-style-type: none"> 1. STK is currently the Vietnam's 2nd largest polyester yarn manufacturer, accounting for 28% of the country's total polyester yarn exports. 2. Unmet domestic demand and growing demand from export markets, driven by recent trade agreements. 3. However, fierce competition from Chinese yarn, as well as input price volatility present downside risks. 	Link
IDI	11,000	23,800	116.4%	ADD	<ol style="list-style-type: none"> 1. IDI has gradually risen to become one of the most promising Vietnamese pangasius exporters. The firm has endured multiple downturns in the industry, demonstrating its resilience and good management quality. The share price, however, is volatile. 2. We expect that pangasius exports will grow strongly in 2018. 3. Fish feed segment and fishmeal/fish fat segment will see strong growth in 2018 4. IDI will continue to increase its capacity to support growth over the next 2-3 years. 5. High dividend yield and attractive valuation 	Link
AAA	14,850	25,300	70.4%	ADD	<ol style="list-style-type: none"> 1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month. 2. AAA will be able to capture market share globally in countries such as Japan, as well as the U.S and EU in coming years. 3. AAA aims to expand its production and adopt effective cost controls. 4. Positive outlook for AAA in 2018. 5. AAA's valuation is attractive in light of its strong revenue growth and improving profitability. 	Link
PNJ	95,500	120,700	26.4%	ADD	<ol style="list-style-type: none"> 1. Extensive store network continued to serve as a major driver for PNJ's growth. 2. Robust Same-Store Sales Growth (SSSG) 3. PNJ is diversifying its jewelry-focused product mix by introducing fashion accessories such as mid-range branded watches since 2012. 3. Growing benefits from expanding store network and developing omni-channel platform. 	Link
KDH	29,650	34,900	17.7%	ADD	<ol style="list-style-type: none"> 1. KDH owns 500ha land bank in the inner city area of HCMC following its recent merger with Binh Chanh Construction & Investment (BCI, Unlisted). 2. Its strategy to develop mid-range condos and gated townhouse communities makes for a diversified range of products and lowers market risk. 3. We believe KDH's high quality housing developments have helped it to establish its brand name among prospective buyers, driving strong sales absorption. 	Link
VGI	16,700	17,400	4.2%	HOLD	<ol style="list-style-type: none"> 1. VGI is the largest telco to be listed on Vietnam stock market and holds the leading position in six out of nine countries under coverage. 2. VGI provides full telecom services including calls, texts, mobile data and fiber optic internet broadband in nine countries across Africa, Latin America and Southeast Asia. 3. Long term growth driver will be Mytel, VGI's new JV in Myanmar, given the domestic backdrop of a relatively high smartphone adoption rate of 70% of total mobile users 	Link
VTP	N/A	113,000	66.2%	ADD	<ol style="list-style-type: none"> 1. VTP has the second largest market share, is the fastest growing and most profitable delivery company for B2C commerce in Vietnam. 2. High growth company in a fast-evolving industry. 3. VTP's market share gains can be attributed to advanced technology and strong infrastructure. 4. VTP's core sales are expected to grow at a CAGR of 48.6% to 2020. 5. Healthy financial status with strong cash reserves and high ROE. Company has a net cash position with cash and equivalents contributing 50% of total assets, supporting future capital investment needs. 	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FCM	6,900	450	6.98	235,790	0.006
DTT	9,670	630	6.97	10	0.002
MCP	24,600	1,600	6.96	10	0.008
SKG	17,100	1,100	6.88	343,540	0.020
DTA	7,160	460	6.87	10	0.002

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BTT	36,200	-2,700	-6.94	1,300	-0.011
ABT	43,650	-3,250	-6.93	1,020	-0.014
NAV	9,010	-670	-6.92	7,120	-0.002
QCG	6,060	-450	-6.91	3.40MLN	-0.039
CMX	16,450	-1,200	-6.80	517,750	-0.005

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	55,400	1,600	2.97	1.91MLN	1.800
VNM	119,200	2,700	2.32	1.11MLN	1.471
VHM	75,800	800	1.07	451,550	0.838
VRE	31,600	950	3.10	1.68MLN	0.565
BID	32,000	300	0.95	1.75MLN	0.321

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	93,900	-2,200	-2.29	734,350	-1.317
NVL	67,600	-1,600	-2.31	153,580	-0.454
SAB	242,000	-1,500	-0.62	61,600	-0.301
MSN	81,200	-600	-0.73	282,090	-0.218
PLX	58,000	-500	-0.85	341,850	-0.202

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ITA	2,840	90	3.27	6.13MLN	0.026
FLC	5,300	-80	-1.49	5.19MLN	-0.018
MBB	21,350	250	1.18	5.09MLN	0.169
HPG	36,500	0	0.00	3.81MLN	0.000
AAA	14,850	50	0.34	3.73MLN	0.003

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	800	100	14.29	96,500	0.000
SPI	900	100	12.50	49,100	0.000
DCS	1,000	100	11.11	7,500	0.000
HKB	1,100	100	10.00	25,700	0.000
BTW	14,500	1,300	9.85	200	0.000

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VE1	10,300	-1,100	-9.65	2,100	0.000
IVS	11,300	-1,200	-9.60	100	0.000
VMS	4,800	-500	-9.43	100	0.000
DPC	12,600	-1,300	-9.35	400	0.000
PVX	1,000	-100	-9.09	418,930	0.000

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCS	75,800	2,400	3.27	345,002	0.079
PGS	30,900	1,200	4.04	100	0.040
DGC	46,100	800	1.77	179,510	0.035
VGC	15,800	100	0.64	454,903	0.021
HUT	4,400	100	2.33	2.14MLN	0.021

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHN	10,100	-500	-4.72	315,255	-0.057
PVS	19,800	-200	-1.00	4.52MLN	-0.049
PHP	11,100	-1,100	-9.02	29,300	-0.037
DBC	27,000	-600	-2.17	19,420	-0.033
NVB	10,200	-100	-0.97	1.65MLN	-0.029

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	19,800	-200	-1.00	4.52MLN	-0.049
VCG	18,500	200	1.09	3.89MLN	0.014
ACB	28,900	0	0.00	2.49MLN	0.000
HUT	4,400	100	2.33	2.14MLN	0.021
SHB	7,500	0	0.00	1.82MLN	0.000

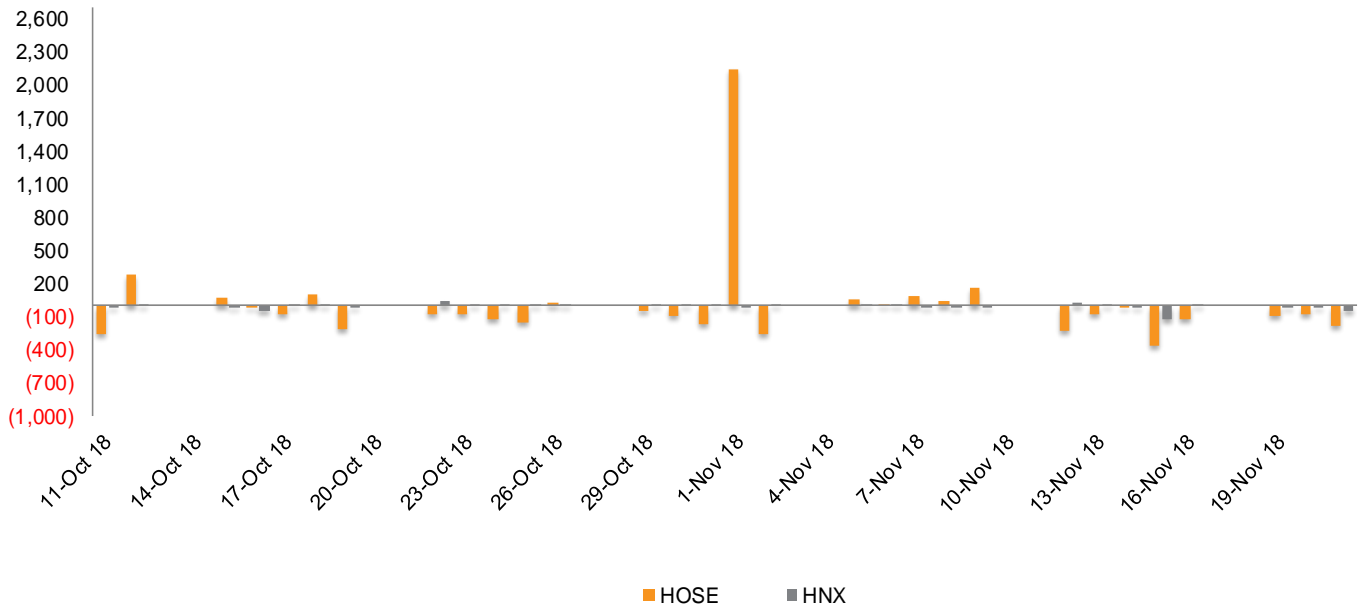
Source: Bloomberg 21 Nov

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	13.2	0.5	BUY	499.3	8.5
% of market	9.0%	1.6%	% of market	15.1%	2.0%
SELL	16.1	3.0	SELL	679.9	51.7
% of market	11.0%	9.8%	% of market	20.5%	12.1%
NET BUY (SELL)	(2.89)	(2.5)	NET BUY (SELL)	(180.6)	(43.2)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2018 ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	4,262.4	400.2	BUY	245,675.6	7,333.2
% of market	9.6%	3.4%	% of market	19.9%	4.4%
SELL	3,923.3	450.8	SELL	205,178.7	8,252.6
% of market	8.8%	3.8%	% of market	16.6%	4.9%
NET BUY (SELL)	339.1	(50.6)	NET BUY (SELL)	40,497	(919.4)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
TCB	26,500	100	0.38	92.8	0.109
HPG	36,500	0	0.00	67.6	0.000
GMD	29,450	100	0.34	56.8	0.009
VNM	119,200	2,700	2.32	50.6	1.471
VIC	97,300	100	0.10	32.0	0.100

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VC3	18,300	0	0.00	3.6	0.000
PVS	19,800	-200	-1.00	1.6	0.000
VGC	15,800	100	0.64	1.2	0.000
VCS	75,800	2,400	3.27	0.4	0.000
NRC	41,000	0	0.00	0.3	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VIC	97,300	100	0.10	159.9	0.100	
TCB	26,500	100	0.38	92.8	0.109	
HPG	36,500	0	0.00	50.0	0.000	
VCB	55,400	1,600	2.97	36.3	1.800	
GMD	29,450	100	0.34	35.9	0.009	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCG	18,500	200	1.09	32.8	0.000	
PVS	19,800	-200	-1.00	12.1	0.000	
TV2	111,000	-1,000	-0.89	2.8	0.000	
NDN	11,800	0	0.00	1.8	0.000	
CEO	12,900	0	0.00	0.7	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	119,200	2,700	2.32	28.9	1.471	
GMD	29,450	100	0.34	20.9	0.009	
SBT	21,700	0	0.00	20.1	0.000	
HPG	36,500	0	0.00	17.6	0.000	
CTG	23,300	100	0.43	12.7	0.116	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VC3	18,300	0	0.00	3.6	0.000	
VGC	15,800	100	0.64	1.2	0.000	
VCS	75,800	2,400	3.27	0.4	0.000	
NRC	41,000	0	0.00	0.3	0.000	
DP3	85,000	0	0.00	0.2	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VIC	97,300	100	0.10	-127.9	0.100	
AAA	14,850	50	0.34	-32.6	0.003	
VCB	55,400	1,600	2.97	-30.5	1.800	
CTD	153,500	2,500	1.66	-22.4	0.061	
GAS	93,900	-2,200	-2.29	-19.7	-1.317	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCG	18,500	200	1.09	-32.79	0.000	
PVS	19,800	-200	-1.00	-10.51	0.000	
TV2	111,000	-1,000	-0.89	-2.76	0.000	
NDN	11,800	0	0.00	-1.81	0.000	
PLC	17,100	100	0.59	-0.60	0.000	

21-Nov-18

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	97,300	-1.8	-5.6	2.9	13,309	3,192	57.6	32.5	928,822	71.2	5.6	10.3	1.7
2	VHM VM	75,800	1.3	-13.8	-14.3	10,881	3,350	30.3	33.5	490,302	40.3	2.7	N/A	N/A
3	VNM VM	119,200	-6.0	-12.2	-13.8	8,896	1,741	46.2	41.2	849,161	23.9	8.2	35.2	29.5
4	VCB VM	55,400	-4.0	-11.6	-0.5	8,542	3,598	22.9	9.2	1,225,822	16.5	3.2	20.9	1.3
5	GAS VM	93,900	-16.2	-3.7	-13.5	7,702	1,914	4.2	45.5	508,414	14.5	4.2	30.6	20.8
6	SAB VM	242,000	10.0	13.6	-3.6	6,651	641	10.4	39.2	39,742	35.1	9.3	28.5	20.3
7	BID VM	32,000	-7.5	-3.0	1.6	4,689	3,419	4.4	27.2	2,429,719	13.3	2.2	17.4	0.7
8	MSN VM	81,200	0.2	-10.1	-8.8	4,048	1,163	29.9	8.7	907,337	15.0	4.9	30.9	8.7
9	TCB VM	26,500	-8.6	0.0	N/A	3,971	3,497	81.8	0.0	1,535,993	9.3	1.9	25.4	3.2
10	CTG VM	23,300	-5.7	-12.1	-19.1	3,718	3,723	15.8	0.0	3,805,061	11.3	1.2	11.7	0.7
11	HPG VM	36,500	-10.4	-2.7	-3.9	3,322	2,124	55.8	9.6	4,877,655	8.4	2.0	26.7	15.5
12	VRE VM	31,600	4.5	-2.0	-13.2	3,154	2,329	100.0	17.5	1,512,046	48.9	2.8	5.7	5.6
13	VJC VM	128,000	-3.0	-15.8	-16.5	2,971	542	53.2	6.1	641,928	13.5	6.5	67.1	19.7
14	PLX VM	58,000	-6.5	-11.9	-12.1	2,881	1,159	6.3	9.1	590,104	17.7	3.4	19.5	6.2
15	BVH VM	94,000	2.2	12.6	4.1	2,824	701	31.2	24.2	100,550	54.4	4.5	8.4	1.3
16	NVL VM	67,600	-3.4	3.5	30.0	2,629	907	31.1	41.7	472,768	28.6	3.5	14.2	3.8
17	VPB VM	21,800	-8.8	-14.5	-24.9	2,295	2,457	74.0	0.0	4,084,162	7.7	1.8	26.9	2.5
18	MBB VM	21,350	1.7	-9.0	-14.2	1,977	2,160	61.1	0.0	4,680,243	9.0	1.5	17.4	1.6
19	MWG VM	84,800	-9.6	-7.3	2.5	1,564	430	85.2	0.0	695,853	13.1	4.5	41.2	13.1
20	HDB VM	30,250	-16.7	-14.8	-26.4	1,272	981	72.7	2.9	1,940,268	15.4	2.1	14.9	1.0
21	FPT VM	43,400	0.9	-0.7	-18.2	1,141	614	81.7	0.0	645,097	8.2	2.2	28.9	11.3
22	STB VM	12,250	-8.9	9.4	-2.8	947	1,804	94.0	11.4	7,025,516	16.5	0.9	5.8	0.3
23	ROS VM	36,500	-5.4	-11.9	-51.3	888	568	27.0	46.9	1,619,035	28.2	3.6	13.6	7.3
24	BHN VM	83,000	-2.5	1.2	-27.2	825	232	0.9	31.4	655	29.9	5.1	17.3	6.7
25	TPB VM	26,900	10.0	2.5	-9.0	768	666	74.4	0.0	338,169	15.7	2.3	15.9	0.8
26	EIB VM	13,500	-2.9	-5.9	-8.5	711	1,229	83.8	0.1	169,679	12.2	1.1	9.4	0.9
27	PNJ VM	95,500	-8.3	-9.0	-20.4	664	162	63.9	0.0	452,840	17.6	4.6	30.0	19.2
28	HNG VM	16,400	4.5	3.1	91.8	623	887	42.0	56.3	2,477,043	N/A	1.3	-7.3	-2.5
29	SSI VM	28,900	-4.1	-5.6	-9.7	618	499	76.7	42.2	2,575,326	10.0	1.5	15.8	7.1
30	KDH VM	29,650	-9.7	7.0	-12.1	526	414	76.9	3.2	158,833	21.1	1.9	10.5	5.8
31	CTD VM	153,500	-0.6	1.0	6.2	514	78	86.9	4.6	85,758	7.6	1.5	21.1	11.6
32	DHG VM	84,500	-4.1	-12.0	-18.4	473	131	22.1	51.0	91,231	20.9	3.8	18.3	14.6
33	SBT VM	21,700	5.9	13.0	25.1	461	495	42.1	90.1	3,196,145	25.0	1.8	11.3	4.3
34	GEX VM	26,100	-2.6	-13.7	-12.3	455	407	68.5	36.4	1,165,305	10.4	1.9	22.3	6.9
35	REE VM	32,600	-3.6	-5.4	-8.9	433	310	84.4	0.0	431,240	6.4	1.2	19.1	11.0
36	VHC VM	107,700	14.8	40.8	107.1	426	92	37.8	62.1	278,083	8.1	2.6	37.4	22.7
37	YEG VM	289,000	3.6	46.0	N/A	387	31	93.2	54.6	14,443	116.8	22.6	29.0	11.6
38	DXG VM	25,350	-11.7	-9.8	-18.6	380	350	69.4	1.6	2,049,801	8.3	1.9	25.9	9.0
39	GMD VM	29,450	7.5	15.5	8.3	375	297	60.8	1.2	1,363,532	4.7	1.5	30.8	18.1
40	VCI VM	49,400	-18.1	-16.6	-32.8	345	163	66.1	58.7	108,696	11.5	2.7	30.5	13.9
41	DPM VM	19,850	10.3	11.5	5.0	333	391	40.2	28.0	470,478	13.3	1.0	8.1	5.9
42	TCH VM	21,750	0.7	-24.0	-22.3	329	353	50.0	44.8	1,012,745	22.9	1.8	7.8	6.7
43	SCS VM	150,000	8.3	-11.8	N/A	321	50	99.1	33.5	12,401	23.0	8.9	40.8	35.2
44	HCM VM	57,000	-6.6	-3.4	-13.8	316	130	66.7	37.7	159,599	9.4	2.4	27.8	15.1
45	NT2 VM	25,600	2.8	-2.3	-9.2	316	288	32.1	27.2	127,945	8.9	2.0	19.8	9.3
46	PDR VM	26,600	0.4	4.3	-14.1	304	266	37.8	43.2	1,275,152	13.7	2.3	18.3	5.1
47	VPI VM	43,100	2.1	3.4	N/A	296	160	100.0	38.8	324,540	10.0	3.7	38.8	13.1
48	CII VM	26,950	5.7	2.9	-11.1	283	245	85.7	15.4	814,310	81.1	1.3	1.7	0.4
49	PVD VM	16,250	-13.1	11.3	-0.3	267	383	49.4	31.5	3,483,468	105.0	0.5	0.6	0.4
50	PPC VM	18,550	-0.8	0.3	0.5	255	321	24.7	34.6	307,016	6.0	1.0	17.0	12.3
51	KBC VM	12,650	0.8	4.5	-8.3	255	470	75.4	30.7	1,900,623	11.2	0.7	6.2	3.3
52	NLG VM	28,000	-9.1	-8.0	-7.8	254	212	55.5	0.0	393,841	6.7	1.5	22.4	9.6
53	LGC VM	29,900	8.1	10.7	19.1	247	193	N/A	4.0	14	35.1	2.2	6.5	1.7
54	PAN VM	42,800	-16.4	-26.3	-31.7	245	133	46.7	53.9	58,423	25.2	1.6	6.4	2.7
55	DCM VM	10,150	-0.5	-9.4	-9.8	230	529	24.4	45.0	383,790	10.2	0.9	8.6	5.1
56	PME VM	69,500	-2.1	2.4	-3.0	223	75	99.0	51.0	7,917	16.0	3.2	19.3	16.0
57	KDC VM	25,050	-3.5	-22.4	-29.5	221	206	36.7	27.4	89,333	N/A	0.9	-1.2	-0.6
58	HAG VM	5,550	5.1	-22.2	5.7	221	927	63.8	40.6	3,404,628	N/A	0.4	-2.5	-0.7
59	HT1 VM	13,450	6.3	12.6	3.9	220	382	20.0	43.9	231,271	8.4	1.0	12.2	5.4
60	FRT VM	70,000	-4.1	-7.9	-23.8	204	68	92.4	0.7	11,334	16.9	6.0	42.9	6.8

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