

Market Commentary: The VN-INDEX rose on Friday to achieve weekly gain of 2.5%

The VN-INDEX rose 0.7% to 990.0pts, achieving the second highest point since Jan 2020. After the opening bell, the VN-INDEX started in the green, but soon dropped to its intraday low of 980.7pts (-0.4%), due to the selling pressure from several large caps, led by GVR (-1.6%), VRE (-0.9%) and MWG (-1.1%). Other large caps also lost ground today, including SAB (-0.9%), VIC (-0.2%) and GAS (-0.4%). However, with the strong support from the Financials and Real Estate sector, the VN-INDEX stayed in the green, led by VCB (+2.5%), VHM (+1.3%), BID (+2.0%), KDH (+6.9%) and PDR (+6.9%), contributed 4.8pts to the index. Foreign investors net bought for the 3rd day in a row with the amount of VND94.2bn in HOSE and net sell at VND27.9bn in HNX. The VN-INDEX again closed at its intraday high of 990.0pts (+0.7%). The HNX-INDEX also edged up 0.3% to close at 147.2pts.

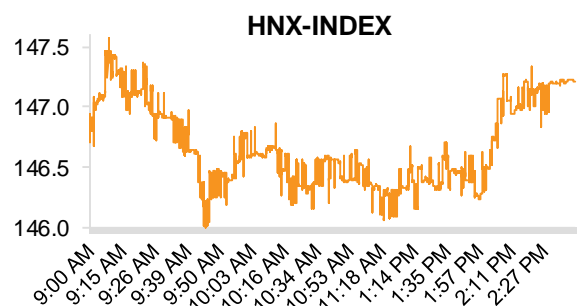
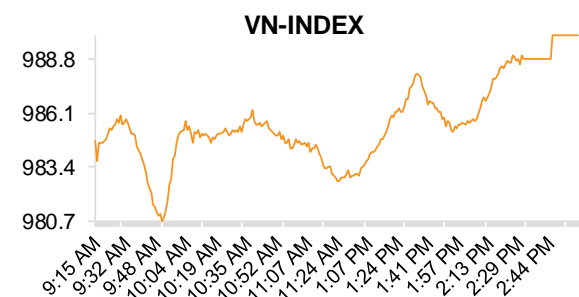
Industrials (+2.2%), Financials (+1.1%), and IT (+0.7%) rose, while Consumer Discretionary (-0.4%), Utilities (-0.3%), and Energy (-0.2%) lost ground today. Top index movers included VCB (+2.6%), VHM (+1.3%), BID (+2.0%), VJC (+4.6%), and VNM (+1.1%). Top index laggards consisted of GVR (-1.6%), SAB (-0.9%), VIC (-0.2%), VRE (-0.9%), and GAS (-0.4%). Top three major put-through transactions were VJC with 3.2m shares (VND363.2bn), VNG with 6m shares (VND99bn), and LIX with 1.5m shares (VND90.5bn).

Foreigners net bought on HOSE to the amount of VND94.2bn, while net sold on HNX to the amount of VND27.9bn. They mainly bought VNM (VND114.9bn), GEX (VND68.9bn), and VJC (VND59.6bn); and mainly sold MSN (VND70.1bn), CTG (VND60.1bn), and VRE (VND60.1bn).

Snapshot	HOSE	HNX
Close (pts)	990.0	147.2
1 Day change (%)	0.69	0.24
Volume (mn shs)	501.1	67.3
Value (US\$m)	411.8	47.3
Gainers	176	85
Losers	133	72
Unchanged	79	191

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,866	0.2
WTI Oil (\$/B) 1Mth	42	0.6
Brent Oil (\$/B) 1Mth	45	1.0
USDVND	23,180	-0.1
EURVND	27,517	-0.3

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.8	-0.4%	22.2	2.8
Consumer Staples	15.7	0.5%	27.5	5.8
Energy	2.2	-0.2%	64.8	2.7
Financials	29.4	1.1%	15.4	2.3
Health Care	0.9	-0.1%	17.1	2.9
Industrials	7.7	2.2%	20.1	2.9
IT	1.4	0.7%	13.5	2.8
Materials	5.8	0.6%	20.2	2.2
Real Estate	24.9	0.6%	26.2	3.3
Utilities	6.5	-0.3%	16.9	2.7

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,943	0.3%	18.8	2.2	6,143
India	12,859	0.7%	32.0	2.9	1,337
Indonesia	5,572	-0.4%	11.8	1.8	456
Singapore	2,813	1.3%	24.4	1.0	370
Malaysia	1,594	0.6%	23.2	1.6	250
Philippines	7,170	2.5%	28.5	1.8	184
Taiwan	13,716	0.0%	20.8	2.0	1,447
Thailand	1,389	1.5%	24.9	1.5	496
Vietnam	990	0.7%	16.0	2.1	158

Source: Bloomberg

20-Nov

Market News

Oil set for weekly gain as vaccine optimism outweighs lockdowns

Oil is poised for a third weekly gain in New York as positive Covid-19 vaccine developments outweighed concerns about more restrictions stemming from a global surge in infections. Futures are back near US\$42/barrel and set for the longest run of weekly gains since August following news of another vaccine breakthrough on Monday. Optimism around a vaccine offset a grim picture emerging across the U.S. with Americans urged not to travel for Thanksgiving, California ordering a one-month curfew and New York closing public schools. *(Bloomberg)*

Vietnam urged to move up global value chains post-pandemic

Vietnam needs to diversify global supply chains in order to achieve inclusive growth and attract investment after the pandemic ends. Commodity exports in the period increased by 4.7% over the same period last year, with a total US\$229.3bn. The country's trade surplus reached a record high (US\$18.7bn) in the period, with 13 free trade agreements (FTAs) and two FTAs under negotiation. However, the country's participation in global value chains remains limited, despite being one of the most open economies. The Vietnamese economy is 1.5 times and five times more open than Thailand and China, respectively. Experts said that Vietnam should accelerate the application of automation and digital technology, as well as diversify supply chains to attract foreign investment. The country needs high-quality human resources, good infrastructure, and new technologies to open up more services for them to become the driving force of the economy. The country also needs to improve its productivity. *(Vietnamnet.vn)*

Coverage Universe Update

PetroVietnam Power Corporation (POW) – Update – ADD (+23.5%)

Bumpy recovery

Bottom line fell sharply in 3Q20

PetroVietnam Power (POW) generated 4.2bn kWh of electricity (-14.9% yoy) in 3Q20 while its average selling price (ASP) fell 9.4% yoy as a second wave of COVID-19 halted the recovery of demand, while the fast recovery of hydropower (the cheapest source of power) dragged down the prices on competitive generation market (CGM). 3Q20 revenue tumbled 22.9% yoy to VND6,112bn, but net profit recorded a larger decline of 85.0% yoy due to a one-off provision expense of VND85bn for Electric Power Trading Company (EPTC)'s receivables and higher tax expenses as the tax incentives for Ca Mau 1&2 plants expired in 2020.

9M20 results fell below our expectations

9M20 revenue fell 16.9% yoy to VND21,795bn on an 8.2% yoy drop in sales volume and 9.5% yoy decline in electricity ASP. 9M20 net profit declined 40.3% yoy to VND1,303bn, coming in at 54.4% of our full-year forecasts. This number was below our expectations due to the faster-than-expected recovery of hydropower that stifled the CGM price and lowered the mobilisation of thermal power sources.

We cut FY20-21-22F EPS forecasts by 19.7%-27.7%

Taking into account 3Q20 results, we reduce the utilisation rate of gas-fired and coal-fired plants, while increasing POW's hydropower utilisation by 5% pts. In addition, we now assume CGM price to fall 20% yoy, leading to a 4.9% downward revision in ASP. For FY20F, we expect EPS to fall 22.9% yoy before recovering at a slower pace than previously, at 15.6% yoy in FY21F and 12.3% yoy in FY22F.

Reiterate Add with lower target price of VND12,200

We cut our TP to VND12,200 due to lower FY20-22F EPS forecasts while maintain the Add rating on the back of: 1) net profit recovery in FY21-22F as demand rebounds post Covid-19 and POW would not encounter gas supply issues like in 1H20, given that the new gas field Sao Vang has come into operation in Nov 20, and 2) potential gas-fired capacity expansion (+55.0%) over the next five years. Our TP is based on an equal weighting of DCF and target FY20-21F EV/EBITDA of 5.5x. Re-rating catalyst: gas-fired output recovery from FY21F. Downside risk: unexpected operational/technical issues.

Read the full report: [HERE](#)

Notable Corporate Events

Mobile World Investment Corporation (MWG VN, HOSE) - Business results: MWG's 10M20 revenue rose 6% yoy to VND90,102bn and its after-tax profit also edged up 1% yoy to VND3,283bn, a company's report showed. With this result, MWG met 95% of the guidance for FY20. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	25,800	17,200	0.0%	-33.3%	REDUCE	Link
LPB	12,200	13,100	0.0%	7.4%	HOLD	Link
NLG	28,450	39,600	1.9%	41.1%	ADD	Link
ACV	73,900	79,400	0.6%	8.0%	HOLD	Link
DPM	17,200	17,100	5.6%	5.0%	HOLD	Link
QNS	34,600	44,300	1.4%	29.4%	ADD	Link
LTG	25,200	27,300	6.1%	14.4%	HOLD	Link
VCB	92,500	89,200	0.7%	-2.8%	HOLD	Link
MBB	19,300	22,900	3.1%	21.7%	ADD	Link
VPB	25,500	25,000	0.0%	-2.0%	HOLD	Link
TCM	32,800	26,400	1.5%	-18.0%	REDUCE	Link
HPG	35,700	40,500	1.4%	14.8%	HOLD	Link
PVT	15,100	14,400	1.7%	-2.9%	HOLD	Link
STK	19,400	22,400	5.7%	21.1%	ADD	Link
PNJ	73,600	78,800	1.1%	8.2%	HOLD	Link
KDH	26,450	29,100	1.8%	11.9%	HOLD	Link
DCM	12,250	9,900	4.6%	-14.6%	REDUCE	Link
ACB	27,300	28,200	0.0%	3.3%	HOLD	Link
GAS	81,800	70,000	4.9%	-9.5%	HOLD	Link
PVS	14,800	15,900	4.3%	11.8%	HOLD	Link
PVD	12,650	11,700	0.0%	-7.5%	HOLD	Link
MSH	38,300	51,600	11.0%	45.7%	ADD	Link
MWG	110,800	151,200	1.4%	37.8%	ADD	Link
POW	9,880	12,200	0.0%	23.5%	ADD	Link
TCB	23,400	29,300	0.0%	25.2%	ADD	Link
PPC	23,100	27,400	9.4%	28.1%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
VIB	28,200	35,000	0.0%	24.1%	ADD	Link
KBC	15,500	15,700	0.0%	1.3%	HOLD	Link
VNM	110,900	119,000	3.4%	10.7%	HOLD	Link
VHM	78,500	104,300	1.4%	34.3%	ADD	Link
VJC	118,900	103,400	0.7%	-12.4%	REDUCE	Link
VHC	45,250	51,800	4.3%	18.8%	ADD	Link
VRE	27,650	38,000	5.3%	42.7%	ADD	Link
GMD	26,900	25,400	3.5%	-2.0%	HOLD	Link
DBC	44,000	52,300	3.4%	22.3%	ADD	Link
FPT	55,200	61,700	2.7%	14.5%	HOLD	Link
MML	45,300	73,700	0.0%	62.7%	ADD	Link
CRE	29,100	22,000	2.2%	-22.2%	REDUCE	Link
NT2	23,000	30,100	9.1%	40.0%	ADD	Link
VTP	108,400	130,700	1.3%	21.8%	ADD	Link
SCS	124,300	144,500	4.0%	20.2%	ADD	Link
HDG	27,650	29,600	3.4%	10.4%	HOLD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TCO	9,640	630	6.99	410	0.003
PET	14,550	950	6.99	3.53MLN	0.023
VIP	7,510	490	6.98	1.02MLN	0.009
CVT	36,800	2,400	6.98	166,410	0.024
TDW	26,850	1,750	6.97	730	0.004

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HU1	7,760	-580	-6.95	10	-0.002
VIS	17,500	-1,300	-6.91	21,600	-0.027
NAV	20,300	-1,500	-6.88	690	-0.003
L10	14,250	-1,050	-6.86	70	-0.003
COM	46,100	-3,300	-6.68	110	-0.013

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	92,500	2,300	2.55	1.23MLN	2.364
VHM	78,500	1,000	1.29	2.69MLN	0.928
BID	41,200	800	1.98	2.52MLN	0.892
VJC	118,900	5,200	4.57	829,730	0.781
VNM	110,900	1,200	1.09	2.80MLN	0.695

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GVR	19,000	-300	-1.55	2.79MLN	-0.333
SAB	192,000	-1,700	-0.88	152,640	-0.302
VIC	103,800	-200	-0.19	533,840	-0.187
VRE	27,650	-250	-0.90	4.55MLN	-0.161
GAS	81,800	-300	-0.37	1.21MLN	-0.159

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
VMD	22,500	50	0.22	0	0.000
HNG	11,750	750	6.82	28	0.230
HQC	1,700	70	4.29	26	0.009
SSC	49,500	-500	-1.00	0	-0.002
VDS	8,190	390	5.00	0	0.011

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FID	1,000	100	11.11	13,700	0.001
BII	1,100	100	10.00	91,700	0.004
KVC	1,200	100	9.09	15,800	0.005
MKV	24,000	2,000	9.09	100	0.002
IDV	58,000	4,800	9.02	78,500	0.044

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NHP	400	-100	-20.00	580,700	-0.002
GLT	26,100	-2,900	-10.00	600	-0.007
L62	9,900	-1,100	-10.00	400	-0.004
NGC	1,800	-200	-10.00	4,200	0.000
VMS	6,400	-700	-9.86	100	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	27,300	100	0.37	9.59MLN	0.203
IDV	58,000	4,800	9.02	78,500	0.044
NVB	8,700	100	1.16	3.08MLN	0.039
HUT	2,700	100	3.85	6.36MLN	0.025
VCG	41,200	100	0.24	4.08MLN	0.020

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PVS	14,800	100	-5.73	5.48MLN	-0.213
OCH	7,100	-400	-5.33	10,000	-0.036
IDC	27,500	-500	-1.79	463,200	-0.030
PVI	29,300	-600	-2.01	22,300	-0.021
SHS	14,200	-100	-0.70	2.38MLN	-0.019

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVL	1,100	0	0.00	0	0.000
ACB	27,300	100	0.37	260	0.203
SGH	36,700	1,400	3.97	0	0.003
DZM	3,300	-100	-2.94	0	0.000
SHN	7,900	0	0.00	0	0.000

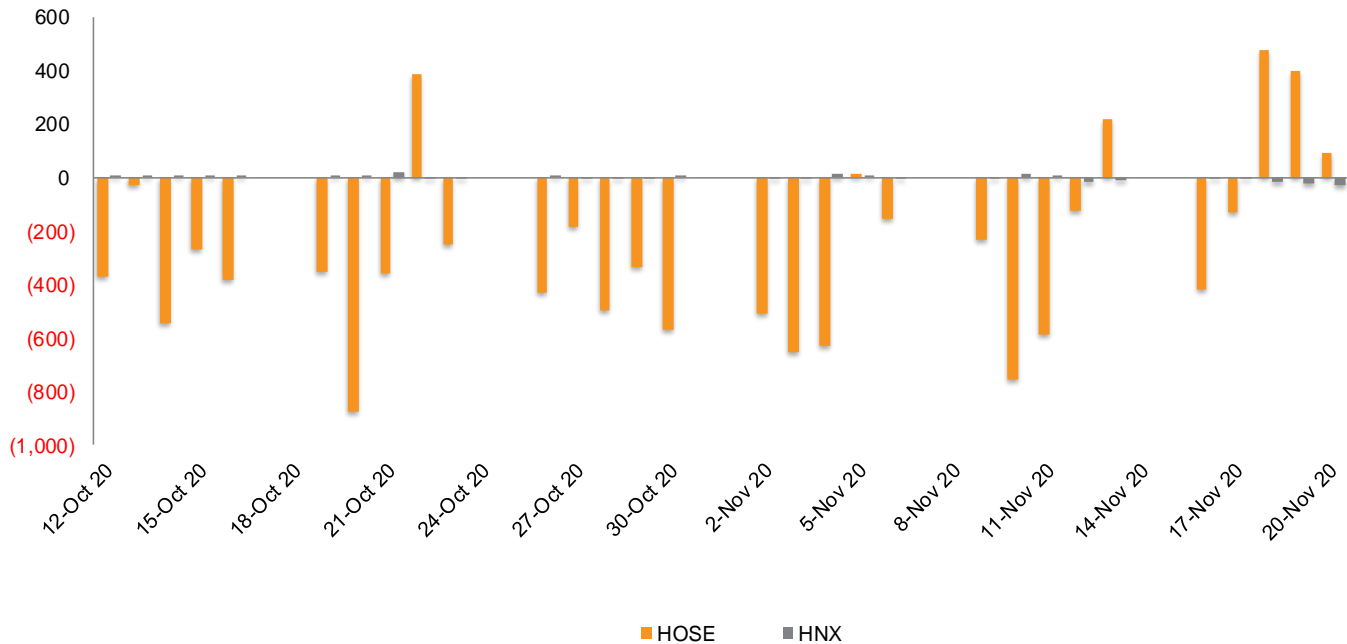
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	21.4	0.4	BUY	731.2	5.6
% of market	4.5%	0.6%	% of market	7.8%	0.5%
SELL	21.8	1.6	SELL	637.0	33.4
% of market	4.6%	2.4%	% of market	6.8%	3.1%
NET BUY (SELL)	(0.5)	(1.2)	NET BUY (SELL)	94.2	(27.9)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	4,258.3	177.2	BUY	159,290.2	2,960.8
% of market	6.2%	1.4%	% of market	12.9%	1.8%
SELL	5,574.3	428.7	SELL	173,368.8	5,372.1
% of market	8.1%	3.5%	% of market	14.0%	3.2%
NET BUY (SELL)	(1,315.9)	(251.5)	NET BUY (SELL)	(14,078.6)	(2,411.3)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	110,900	1,200	1.09	114.9	0.695
GEX	21,700	1,100	5.34	68.9	0.149
VJC	118,900	5,200	4.57	59.6	0.781
VCB	92,500	2,300	2.55	58.9	2.364
VRE	27,650	-250	-0.90	57.7	-0.161

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
MSN	82,000	0	0.00	70.1	0.000
CTG	33,200	-100	-0.30	60.1	-0.103
VRE	27,650	-250	-0.90	60.1	-0.161
VNM	110,900	1,200	1.09	56.5	0.695
VHM	78,500	1,000	1.29	47.1	0.928

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VJC	118,900	5,200	4.57	58.6	0.781
VNM	110,900	1,200	1.09	58.4	0.695
GEX	21,700	1,100	5.34	58.0	0.149
VCB	92,500	2,300	2.55	55.9	2.364
FUEVFNVD	14,700	0	0.00	23.7	0.000

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
MSN	82,000	0	0.00	-58.2	0.000
CTG	33,200	-100	-0.30	-47.6	-0.103
HDB	25,800	350	1.38	-27.0	0.123
CII	17,000	0	0.00	-26.8	0.000
VHM	78,500	1,000	1.29	-26.4	0.928

20-Nov-20

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHS	14,200	-100	-0.70	0.8	0.000
PVS	14,800	100	0.68	0.7	0.000
PLC	26,100	100	0.38	0.6	0.000
NTP	33,800	300	0.90	0.5	0.000
VCS	79,400	200	0.25	0.4	0.000

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
ACB	27,300	100	0.37	22.0	0.000
TNG	13,800	-200	-1.43	4.2	0.000
DXP	13,400	-100	-0.74	1.6	0.000
PVS	14,800	100	0.68	1.5	0.000
SHS	14,200	-100	-0.70	1.1	0.000

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PLC	26,100	100	0.38	0.6	0.000
VCS	79,400	200	0.25	0.3	0.000
GIC	19,500	1,500	8.33	0.3	0.000
SHB	17,100	0	0.00	0.3	0.000
SZB	32,000	0	0.00	0.2	0.000

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
ACB	27,300	100	0.37	-22.01	0.000
TNG	13,800	-200	-1.43	-4.13	0.000
DXP	13,400	-100	-0.74	-1.48	0.000
SLS	62,500	800	1.30	-0.80	0.000
PVS	14,800	100	0.68	-0.77	0.000

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	103,800	6.1	20.7	7.5	15,147	3,382	23.2	22.8	789,913	39.0	4.1	11.0	2.2
2	VCB VM	92,500	5.5	11.4	16.2	14,800	3,709	25.2	6.3	932,697	20.0	3.7	19.7	1.5
3	VHM VM	78,500	3.0	-1.9	1.8	11,140	3,290	23.4	27.1	2,505,017	11.4	3.4	35.4	11.9
4	VNM VM	110,900	4.4	15.5	16.7	9,997	2,090	35.2	42.0	1,784,390	23.2	7.9	35.3	24.6
5	BID VM	41,200	-1.9	7.7	5.2	7,149	4,022	19.0	12.7	2,046,287	19.4	2.1	12.5	0.6
6	GAS VM	81,800	12.7	15.2	10.2	6,754	1,914	4.2	46.0	1,086,478	17.2	3.3	19.7	14.6
7	CTG VM	33,200	3.4	42.5	48.9	5,333	3,723	35.5	0.9	9,171,952	11.3	1.5	14.0	0.9
8	SAB VM	192,000	3.4	6.9	11.3	5,312	641	10.4	36.9	116,427	30.4	6.2	22.6	16.3
9	HPG VM	35,700	21.6	48.1	62.0	5,103	3,313	54.2	15.8	17,341,410	11.0	2.2	21.3	10.0
10	MSN VM	82,000	-2.0	57.7	28.5	4,155	1,175	36.7	15.3	3,418,689	39.7	4.7	8.9	2.7
11	TCB VM	23,400	-2.1	17.0	11.2	3,533	3,500	69.9	0.0	23,640,600	7.2	1.2	17.7	3.0
12	GVR VM	19,000	28.8	62.4	48.4	3,279	4,000	100.0	12.2	5,158,055	25.1	1.7	6.6	3.9
13	VRE VM	27,650	0.7	4.9	4.1	2,711	2,272	39.7	18.5	4,990,067	27.6	2.2	8.1	5.9
14	VJC VM	118,900	13.8	19.4	4.6	2,687	524	46.2	11.8	540,623	N/A	4.5	-5.6	-1.8
15	VPB VM	25,500	2.8	19.4	3.7	2,682	2,438	73.3	0.4	7,131,708	6.2	1.3	22.2	2.6
16	PLX VM	50,600	3.1	9.2	8.0	2,661	1,219	9.9	4.2	422,052	74.2	3.0	4.3	1.6
17	NVL VM	61,600	-0.6	-2.1	16.0	2,620	986	28.8	32.9	1,423,742	10.6	2.4	24.7	5.6
18	MBB VM	19,300	3.2	30.2	28.3	2,309	2,773	66.9	0.0	7,892,730	6.4	1.2	20.0	2.0
19	MWG VM	110,800	3.7	35.6	28.1	2,163	453	89.8	0.0	948,825	13.0	3.3	29.0	10.5
20	FPT VM	55,200	3.8	17.3	12.9	1,867	784	75.8	0.0	2,314,217	13.0	2.9	23.1	9.5
21	BVH VM	56,800	5.2	25.4	14.7	1,819	742	31.9	20.4	1,180,521	32.8	2.1	7.1	1.0
22	BCM VM	38,200	-4.3	N/A	N/A	1,706	1,035	100.0	47.2	18,182	N/A	2.6	N/A	N/A
23	HVN VM	27,200	6.0	12.9	-0.2	1,664	1,418	3.9	20.8	658,506	N/A	5.7	-83.7	-14.7
24	HDB VM	25,800	2.0	24.9	43.0	1,398	1,256	68.3	3.0	2,721,041	7.5	1.5	21.5	1.8
25	VIB VM	28,200	N/A	N/A	N/A	1,350	1,109	79.1	0.3	N/A	N/A	1.9	N/A	N/A
26	STB VM	14,150	-0.4	32.9	36.1	1,101	1,804	96.4	14.5	14,627,560	10.7	0.9	8.7	0.5
27	POW VM	9,880	-3.1	-1.2	-3.1	998	2,342	87.9	39.6	5,140,030	14.5	0.8	5.8	2.7
28	EIB VM	17,250	-1.4	1.8	5.8	915	1,229	94.0	0.0	334,639	24.8	1.3	5.3	0.6
29	TPB VM	24,650	-3.9	15.2	12.3	868	817	53.4	0.0	2,194,202	5.6	1.3	26.3	2.1
30	PDR VM	41,950	14.5	68.1	80.5	717	396	37.4	51.7	2,133,461	15.0	3.9	28.2	8.6
31	PNJ VM	73,600	9.9	32.4	15.0	715	225	70.6	0.0	1,158,258	16.0	3.4	22.8	13.1
32	BHN VM	69,100	-1.3	44.0	22.3	691	232	0.9	31.5	2,776	31.4	3.2	10.8	6.2
33	KDH VM	26,450	10.7	13.5	25.1	638	559	80.7	10.0	1,147,629	12.8	1.9	15.7	9.1
34	REE VM	44,500	7.0	26.1	41.7	595	310	56.1	0.0	433,986	9.7	1.3	13.7	7.6
35	DHG VM	102,600	-0.4	5.8	11.4	579	131	5.2	45.2	4,371	19.0	4.0	21.7	17.7
36	HNG VM	11,750	-0.4	-6.7	-17.3	562	1,109	23.3	48.9	1,597,793	N/A	1.5	-10.9	-4.2
37	LGC VM	66,000	14.8	38.9	63.0	549	193	0.2	4.0	909	39.8	4.2	10.7	2.8
38	APH VM	86,200	18.9	18.9	N/A	545	147	100.0	60.2	572,904	N/A	5.4	N/A	N/A
39	LPB VM	12,200	N/A	N/A	N/A	514	977	87.6	0.2	N/A	N/A	0.9	N/A	N/A
40	VGC VM	24,800	7.6	12.7	43.4	480	448	35.6	41.4	126,953	17.6	1.8	10.1	3.1
41	SSI VM	18,200	0.0	26.8	27.3	472	601	83.6	51.6	4,992,516	9.9	1.2	11.5	4.2
42	SBT VM	17,500	7.4	25.9	17.1	443	587	18.4	93.9	3,760,151	24.9	1.5	5.5	2.3
43	GEX VM	21,700	5.1	2.6	29.2	440	470	72.1	36.4	8,762,703	15.4	1.6	10.6	3.0
44	PHR VM	64,600	17.5	12.2	42.6	378	135	32.4	36.5	1,043,502	17.6	2.8	16.0	9.1
45	VHC VM	45,250	6.0	21.3	32.7	355	182	50.2	66.9	484,441	8.8	1.5	14.7	11.1
46	HSG VM	18,400	17.9	60.0	93.1	353	444	65.3	37.7	11,856,270	7.1	1.2	19.1	6.6
47	GMD VM	26,900	13.5	18.8	37.9	345	297	80.3	0.0	846,057	22.8	1.4	5.8	3.8
48	NLG VM	28,450	5.2	15.9	31.5	338	275	61.4	0.5	780,797	10.8	1.5	14.6	6.8
49	HPX VM	28,900	7.4	24.9	23.6	330	264	33.7	35.1	427,976	18.2	2.5	14.7	6.2
50	PPC VM	23,100	-1.7	-0.4	-4.5	320	321	24.6	33.6	161,433	7.5	1.2	16.4	14.1
51	DXG VM	14,250	16.3	53.4	30.7	319	518	82.1	13.0	6,285,069	N/A	1.1	-1.3	-0.4
52	KDC VM	35,800	0.3	2.0	35.6	318	206	57.4	75.5	508,261	51.7	1.3	2.5	1.2
53	KBC VM	15,500	4.7	14.4	18.8	314	470	67.8	31.1	1,815,758	17.6	0.8	4.4	2.2
54	DGC VM	48,300	17.1	44.0	N/A	310	149	57.5	47.4	786,728	9.1	1.8	22.0	16.3
55	TCH VM	20,300	-2.9	1.5	-9.0	309	353	49.5	44.4	8,695,724	7.1	1.4	21.4	11.1
56	HCM VM	23,400	1.7	33.0	26.5	308	305	39.6	51.5	2,726,031	13.7	1.6	11.8	6.5
57	VCI VM	40,700	1.8	83.7	69.2	291	166	64.0	73.8	1,144,533	10.8	1.7	15.9	9.3
58	DPM VM	17,200	0.6	19.4	20.7	290	391	32.1	36.5	2,598,933	8.6	0.8	10.4	7.4
59	VPI VM	33,250	0.3	-0.8	-2.0	287	200	62.6	46.6	1,169,153	12.0	2.6	24.0	6.1
60	NT2 VM	23,000	-1.7	4.8	10.6	286	288	32.3	29.6	164,064	10.9	1.6	14.6	8.3

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