

Market commentary: The VN-INDEX ended 4-day losing streak as Financials lent strong support

The VN-INDEX rose for the first time in five sessions, closing up 0.5%, and the HNX-INDEX also gained 0.3% as demand for large caps recovered. The VN-INDEX edged up right after the opening bell as many large caps started off in the green, led by CTG, PLX, VIC and VNM. Later, the index successfully maintained its upward momentum towards the end of the trading session even though selling pressure prevailed in mid-trading. The advance was mainly attributed to the increase of Financials sector. Specifically, VCB made a significant 3.9% rise and alone added 3.7pts to the index's gain, followed by smaller Financials tickers such as BID (+0.9%), TCB (+1.2%) and CTG (+0.5%). Several large caps from Consumer Staples and Energy sectors also joined the rally and further boosted the upward momentum, led by VNM (+3.0%) and PLX (+1.4%). On the other hand, some blue chips witnessed strong sell-off and suffered losses, including VIC (-0.9%), GAS (-0.9%) and SAB (-0.8%). However, these laggards were far surpassed by the other bullish large caps. The VN-INDEX thus gained 5.4pts to land at 1,008.4pts (+0.5%), snapping a four-day losing streak, and the HNX-INDEX also recouped 0.3pts (+0.3%) to close at 105.5pts.

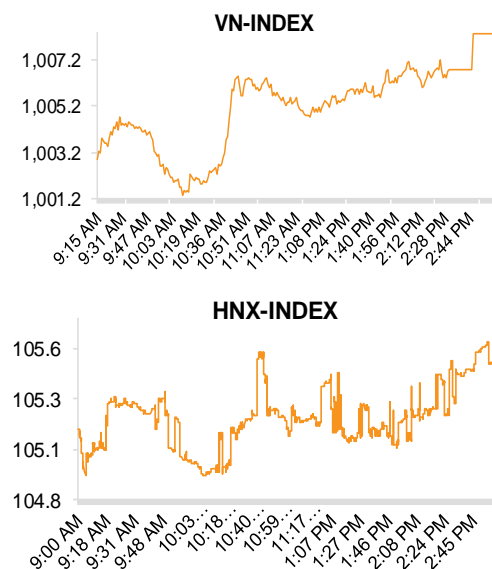
Financials (+1.7%), IT (+1.3%) and Energy (+0.7%) rose while Health Care (-1.1%), Utilities (-0.6%) and Materials (-0.4%) dropped. Top index movers included VCB (+3.9%), VNM (+3.0%), BID (+0.9%), TCB (+1.2%) and PLX (+1.4%). Top index laggards consisted of VIC (-0.9%), GAS (-0.9%), SAB (-0.8%), EIB (-2.1%) and MSN (-0.5%). Top three major put-through transactions were HPG with 14.6m shares (VND310.5bn), SBT with 12.7m shares (VND225.8bn) and GTN with 10.5m shares (VND225.2bn).

Foreigners net sold on HOSE to the amount of VND32.9bn and also net sold on HNX to the amount of VND2.4bn. They mainly bought HPG (VND319.0bn), VRE (VND189.3bn) and VNM (VND38.8bn); and mainly sold HPG (VND342.1bn), VRE (VND85.0bn) and VIC (VND51.4bn).

Snapshot	HOSE	HNX
Close (pts)	1,008.4	105.5
1 Day change (%)	0.54	0.32
Volume (mn shs)	232.4	19.6
Value (US\$m)	206.7	10.1
Gainers	152	61
Losers	129	65
Unchanged	96	237

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,470	-0.1
WTI Oil (\$/B) 1Mth	57	-0.4
Brent Oil (\$/B) 1Mth	62	-0.2
USDVND	23,201	0.0
EURVND	25,922	-1.1

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.2	0.7%	15.7	3.8
Consumer Staples	16.4	0.9%	25.2	6.4
Energy	2.7	1.2%	16.3	2.9
Financials	27.3	1.7%	16.2	2.6
Health Care	0.9	-1.1%	21.7	2.9
Industrials	8.6	0.2%	17.8	3.0
IT	1.3	1.3%	13.2	2.8
Materials	3.4	-0.4%	13.5	1.3
Real Estate	27.5	-0.2%	43.4	5.2
Utilities	8.5	-0.6%	17.5	3.6

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,947	1.0%	13.8	1.8	4,423
India	11,925	0.3%	26.0	2.9	1,229
Indonesia	6,122	0.0%	19.3	2.0	502
Singapore	3,237	-0.7%	12.3	1.1	417
Malaysia	1,602	-0.1%	19.6	1.6	248
Philippines	7,912	0.4%	17.2	2.0	193
Taiwan	11,656	0.5%	19.1	1.8	1,143
Thailand	1,604	-0.2%	18.8	1.8	558
Vietnam	1,008	0.5%	16.5	2.4	147

Source: Bloomberg 19-Nov

Market News

Oil extends drop to second day as U.S. crude supply seen rising. Oil dropped for a second day on indications American crude stockpiles and shale output will keep expanding, while investors wait for a breakthrough in U.S.-China trade talks. Futures declined as much as 0.5% in New York after falling 1.2% on Monday, the most since Nov 6. U.S. inventories probably rose by 1.5 million barrels last week, according to a Bloomberg survey before government data on Wednesday, while shale output at major fields is expected to increase next month. Global markets are in a holding pattern, sensitive to any developments on trade after months of closely followed negotiations. *(Bloomberg)*

Foreign investors allowed 34% holding at Vietnamese airlines. The limit for foreign investor's ownership in Vietnamese air transport businesses will be increased to 34% from the current 30%, according to a prime minister's decree signed last week. Decree 89/2019/NĐ-CP, revised from Decree 92/2016/NĐ-CP issued in 2016, includes regulations relating to conditional business lines in the fields of air transport and general aviation activities. The decree also requires air transport businesses to have at least one Vietnamese individual or a Vietnamese legal entity holding the largest portion of charter capital. In case the Vietnamese legal entity has foreign capital, the foreign capital shall not exceed 49% of the legal entity's charter capital. According to the Ministry of Transport, which drafted the decree, the foreign investors' new ownership cap does not only ensure the attraction of foreign investment capital into enterprises but also the interests of domestic investors. With the goal of reducing and simplifying business conditions and creating favourable conditions for investors to access the aviation market, the new decree regulates that an air transport business operating 10 aircraft or fewer will need to have a minimum capital, including ownership capital and loan, of VND300bn (US\$12.9m). Businesses operating from 11 to 30 aircraft will need minimum capital of VND600bn, while those with more than 30 aircraft will need VND700bn. In terms of airport service, the minimum capital for businesses is VND100bn, in which the foreign investor's ownership will not exceed 30% of the charter capital. The decree will come into effect on January 1, 2020. *(Vietnamnet.vn)*

Coverage Universe Update

PetroVietnam Technical Services (PVS) – Earnings Update – ADD (+33.2%)

3Q net profit hurt by higher JV provision and tax expenses. PVS posted robust 3Q19 net revenue growth of 25.5% yoy, mainly driven by the M&C segment (+28% yoy) with the continued revenue recognition of the Sao Vang Dai Nguyet (SVDN) project, and high growth in associated O&M activities (+172.3% yoy). However, 3Q net profit fell 72% yoy as a result of lower profit from associates (-92.2% yoy), particularly FPSO Lam Son JV, and higher tax expenses (effective tax rate increased from 21.8% in 3Q18 to 39.6% in 3Q19).

9M results missed our expectation. 9M19 net profit was down 8.7% yoy to VND649bn due to 1) a 13.5% decline in financial income on the back of lower FX gain and other financial income, 2) one-off expense of VND114.6bn resulting from the dissolution of the seismic survey JV (CGGV), and 3) lower loss of the CGGV JV leading to lower loss of minority shareholders (-92.0% yoy). 9M19 net profit was below at 56.9% of our FY19 estimate due to higher than expected interest expense and other expenses.

New contract awards ensuring the prospects of M&C segments. In Oct 19, PVS was awarded the EPC contract for the SVDN pipeline with contract value of c.US\$96m, and also became the sub-contractor for the c.US\$130m subsea pipeline contract for Nam Con Son 2 Phase 2. Given PVS is preparing for many potential projects in the bidding stage domestically (Lac Da Vang, Block B, Blue Whale) and globally (Qatar's North Field expansion, Gallaf Phase 2 and 3, etc.), we believe PVS could maintain its high M&C backlog, guaranteeing sustainable cash inflow during 2020-22F.

Maintain Add with a lower target price of VND24,100. We cut our FY19-21F EPS forecasts by 5.9-19.4% to reflect 1) higher-than-expected expenses, including interest, tax and other expenses,

and 2) further delay in Su Tu Trang 2 project from 2020-22F to 2021-23F, despite factoring in the newly-awarded SVDN pipeline contract. We lower our TP to VND24,100 (based on equal weighting of DCF and FY19-21F target P/E of 7.8x) but keep our Add call as we are positive about PVS's M&C segment amid the recovery of oilfield activities. Re-rating catalyst is winning bids for new M&C projects. Downside risk includes geopolitical issues which may delay domestic projects.

Read the full report: [HERE](#)

Notable Corporate Events

Quang Ninh Thermal Power Joint Stock Company (QTP VN HOSE) - State divestment: The State Capital Investment Corporation is expected to raise at least VND1.22bn from an auction of more than 51mn QTP shares, said the company, a major shareholder of the power plant operator. The shares, to be auctioned on Dec 5, account for 11.42% of QTP's registered capital. (*Cafef.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	19.100	24.500	0,0%	28,3%	ADD	Link
LPB	8.000	10.000	0,0%	25,0%	ADD	Link
NLG	28.250	39.600	1,8%	41,9%	ADD	Link
ACV	76.000	105.000	0,0%	38,2%	ADD	Link
DPM	13.700	15.800	7,1%	22,4%	ADD	Link
QNS	30.500	44.300	1,6%	46,9%	ADD	Link
LTG	23.300	27.300	6,8%	24,0%	ADD	Link
VCB	91.000	83.200	0,9%	-7,7%	HOLD	Link
MBB	22.750	31.500	0,0%	38,5%	ADD	Link
VPB	21.300	21.200	0,0%	-0,5%	HOLD	Link
TCM	20.050	28.200	2,6%	43,3%	ADD	Link
HPG	22.800	26.139	0,0%	14,6%	ADD	Link
PVT	17.900	21.000	5,8%	23,2%	ADD	Link
STK	18.300	25.200	8,2%	45,9%	ADD	Link
AAA	15.000	25.300	13,5%	82,2%	ADD	Link
PNJ	84.500	88.000	2,7%	6,8%	HOLD	Link
KDH	26.000	28.300	1,9%	10,8%	HOLD	Link
DCM	7.000	8.900	12,8%	40,0%	ADD	Link
VTP	128.800	111.000	1,2%	-12,7%	REDUCE	Link
ACB	24.200	30.400	4,1%	29,8%	ADD	Link
GAS	107.500	105.700	5,4%	3,7%	HOLD	Link
PVS	18.900	24.600	3,7%	33,9%	ADD	Link
PVD	16.400	19.600	0,0%	19,5%	ADD	Link
MSH	54.700	66.600	6,7%	28,4%	ADD	Link
MWG	119.000	140.700	1,3%	19,5%	ADD	Link
POW	13.750	18.334	0,0%	33,3%	ADD	Link
TCB	24.750	27.400	0,0%	10,7%	HOLD	Link
PPC	27.050	27.879	9,3%	12,3%	ADD	Link
VIB	17.600	21.200	2,8%	23,3%	ADD	Link
KBC	14.850	17.500	6,7%	24,6%	ADD	Link
VNM	124.400	155.600	3,6%	28,7%	ADD	Link
VHM	96.500	104.300	1,0%	9,1%	HOLD	Link
VJC	144.000	142.200	2,1%	0,9%	HOLD	Link
VHC	78.900	93.900	5,1%	24,1%	ADD	Link
VRE	35.300	43.900	0,0%	24,4%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HAI	2,460	160	6.96	3.86MLN	0.009
PXI	2,000	130	6.95	11,610	0.001
FLC	4,310	280	6.95	2.51MLN	0.058
TCR	1,850	120	6.94	4,000	0.000
HU1	6,950	450	6.92	15,900	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CLG	5,460	-410	-6.98	123,560	-0.003
TTB	10,750	-800	-6.93	846,570	-0.011
SVI	60,600	-4,500	-6.91	6,000	-0.017
TCD	9,870	-730	-6.89	1,040	-0.009
UDC	4,360	-320	-6.84	4,760	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	91,000	3,400	3.88	526,560	3.710
VNM	124,400	3,600	2.98	1.08MLN	1.845
BID	41,650	350	0.85	676,040	0.352
TCB	24,750	300	1.23	986,340	0.309
PLX	60,000	800	1.35	219,050	0.305

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	117,100	-1,000	-0.85	491,510	-0.984
GAS	107,500	-1,000	-0.92	283,980	-0.563
SAB	251,000	-2,000	-0.79	9,030	-0.377
EIB	18,350	-400	-2.13	14,200	-0.145
MSN	74,000	-400	-0.54	542,900	-0.138

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	25,000	-200	-0.79	709	-0.033
VRE	35,300	100	0.28	231	0.069
VHM	96,500	200	0.21	223	0.197
VNM	124,400	3,600	2.98	133	1.845
HPG	22,800	-100	-0.44	95	-0.081

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NHP	500	100	25.00	205,500	0.002
PBP	7,700	700	10.00	100	0.001
TBX	18,700	1,700	10.00	100	0.001
WSS	2,200	200	10.00	2,800	0.007
VNT	54,100	4,900	9.96	15,500	0.012

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HKB	600	-100	-14.29	108,800	-0.005
MBG	42,300	-4,700	-10.00	2,000	-0.092
GDW	29,300	-3,200	-9.85	600	-0.005
SGH	34,100	-3,700	-9.79	400	-0.007
PMP	12,100	-1,300	-9.70	100	-0.001

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	24,200	100	0.41	1.40MLN	0.165
VCS	86,900	1,700	2.00	265,900	0.057
AMV	21,300	1,500	7.58	148,300	0.047
NVB	9,100	100	1.11	1.61MLN	0.041
PGS	31,400	800	2.61	100	0.027

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MBG	42,300	-4,700	-10.00	2,000	-0.092
CEO	9,300	-100	-1.06	106,800	-0.015
SJE	19,000	-900	-4.52	100	-0.013
HTC	28,300	-1,700	-6.60	100	-0.011
C69	10,800	-1,100	-9.24	122,200	-0.011

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	24,200	100	0.41	34	0.165
VCS	86,900	1,700	2.00	23	0.057
PVS	18,900	100	0.53	17	0.025
NVB	9,100	100	1.11	15	0.041
VCG	27,300	-100	-0.36	8	-0.009

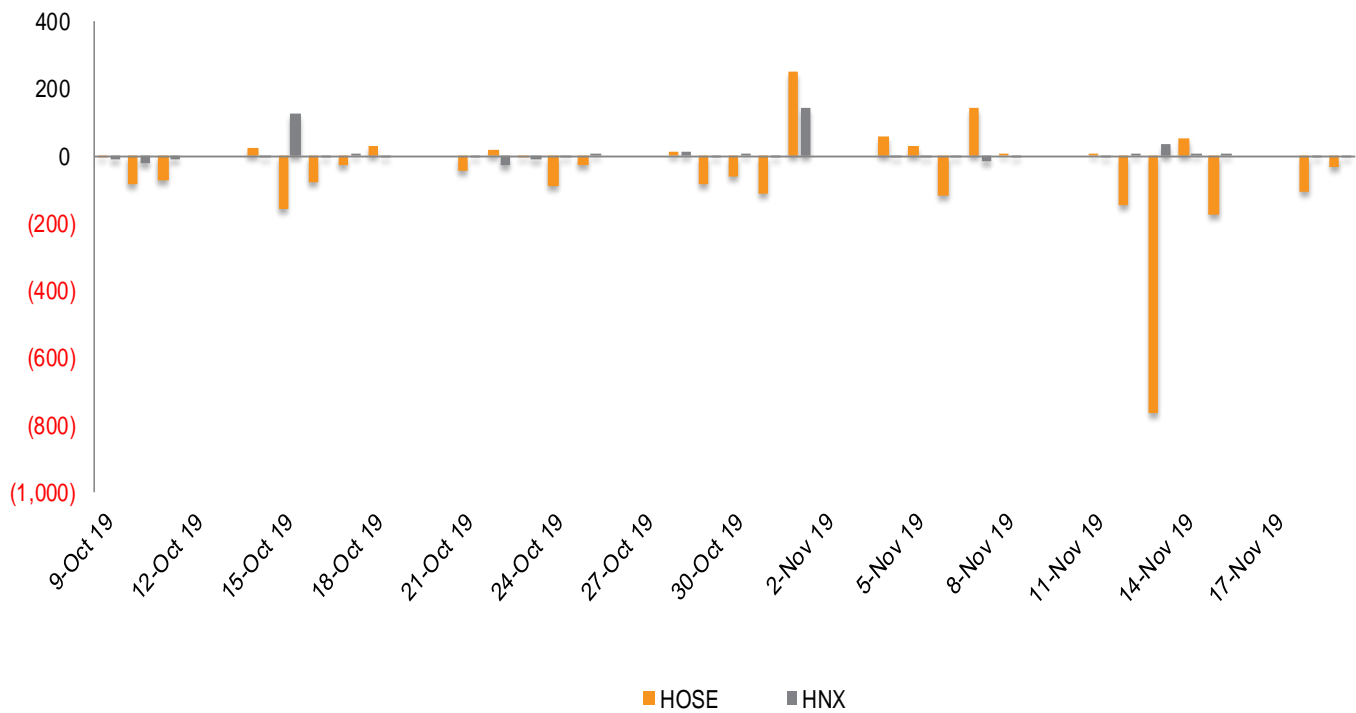
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	28.4	0.3	BUY	757.9	5.8
% of market	12.6%	1.6%	% of market	16.7%	2.4%
SELL	27.8	0.4	SELL	790.8	8.2
% of market	12.3%	1.9%	% of market	17.4%	3.5%
NET BUY (SELL)	0.6	(0.1)	NET BUY (SELL)	(32.9)	(2.4)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	3,202.5	221.5	BUY	145,294.9	3,651.4
% of market	8.4%	3.1%	% of market	16.7%	2.2%
SELL	3,377.9	249.5	SELL	138,955.4	4,164.2
% of market	8.9%	3.5%	% of market	16.0%	2.5%
NET BUY (SELL)	(175.5)	(28.0)	NET BUY (SELL)	6,340	(512.8)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	22,800	-100	-0.44	319.0	-0.081
VRE	35,300	100	0.28	189.3	0.069
VNM	124,400	3,600	2.98	38.8	1.845
ROS	25,000	-200	-0.79	27.6	-0.033
VHM	96,500	200	0.21	25.7	0.197

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	18,900	100	0.53	4.7	0.000
VCS	86,900	1,700	2.00	0.4	0.000
IDV	37,200	-300	-0.80	0.2	0.000
TNG	14,200	0	0.00	0.1	0.000
PTI	14,900	400	2.76	0.1	0.000

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	22,800	-100	-0.44	342.1	-0.081
VRE	35,300	100	0.28	85.0	0.069
VIC	117,100	-1,000	-0.85	51.4	-0.984
VNM	124,400	3,600	2.98	43.9	1.845
VJC	144,000	500	0.35	31.3	0.080

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	86,900	1,700	2.00	4.8	0.000
PVS	18,900	100	0.53	1.3	0.000
DHT	51,400	400	0.78	0.8	0.000
MBS	14,100	0	0.00	0.4	0.000
HUT	2,600	100	4.00	0.4	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VRE	35,300	100	0.28	104.3	0.069
HDB	28,800	100	0.35	8.9	0.029
PVT	17,900	200	1.13	7.4	0.017
E1VFN30	15,400	70	0.46	5.9	0.000
BMP	54,000	1,700	3.25	4.7	0.041

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	18,900	100	0.53	3.4	0.000
IDV	37,200	-300	-0.80	0.2	0.000
TNG	14,200	0	0.00	0.1	0.000
PTI	14,900	400	2.76	0.1	0.000
LAS	6,400	0	0.00	0.0	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	117,100	-1,000	-0.85	-45.3	-0.984
VJC	144,000	500	0.35	-30.7	0.080
HPG	22,800	-100	-0.44	-23.1	-0.081
MSN	74,000	-400	-0.54	-13.7	-0.138
BID	41,650	350	0.85	-8.6	0.352

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	86,900	1,700	2.00	-4.47	0.000
DHT	51,400	400	0.78	-0.76	0.000
MBS	14,100	0	0.00	-0.42	0.000
HUT	2,600	100	4.00	-0.38	0.000
PIA	30,300	300	1.00	-0.06	0.000

19-Nov-19

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$Mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Fl. % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	117,100	0.1	-3.9	0.2	16,888	3,346	53.4	21.8	330,622	73.7	5.0	7.8	1.6
2	VCB VM	91,000	7.1	18.5	36.2	14,547	3,709	25.2	6.1	662,234	17.3	4.2	27.1	1.8
3	VHM VM	96,500	10.9	14.6	11.3	13,932	3,350	30.3	33.9	924,771	21.4	7.5	57.0	16.7
4	VNM VM	124,400	-6.1	-0.4	-8.3	9,337	1,741	46.2	41.3	1,172,689	22.5	7.9	36.5	28.8
5	GAS VM	107,500	6.4	5.6	-2.5	8,868	1,914	4.2	45.4	283,754	18.3	4.5	26.1	18.6
6	BID VM	41,650	3.9	13.5	29.5	7,220	4,022	18.8	26.5	943,789	19.7	2.5	13.5	0.5
7	SAB VM	251,000	-0.4	-9.2	-2.3	6,938	641	10.4	36.6	22,628	34.1	9.0	28.4	20.6
8	TCB VM	24,750	1.4	14.8	4.9	3,734	3,500	79.7	0.0	1,948,459	9.3	1.5	17.2	2.7
9	MSN VM	74,000	-2.6	-4.0	-14.5	3,728	1,169	25.8	9.1	550,071	16.4	2.6	20.5	7.6
10	VRE VM	35,300	10.7	0.0	-1.9	3,543	2,329	100.0	16.9	3,523,958	34.2	2.9	8.8	6.3
11	CTG VM	21,500	-0.5	4.9	1.4	3,450	3,723	35.5	0.8	3,444,037	13.1	1.1	8.5	0.5
12	VJC VM	144,000	3.5	10.3	22.1	3,251	524	46.4	10.2	466,385	14.6	5.6	43.3	15.1
13	PLX VM	60,000	3.6	-4.2	-7.4	3,080	1,191	8.9	6.6	269,592	17.3	3.2	19.5	6.7
14	HPG VM	22,800	6.5	-1.1	-8.1	2,713	2,761	52.1	11.3	4,904,077	9.0	1.4	17.4	8.8
15	NVL VM	58,300	-3.0	-6.1	-0.3	2,338	930	30.1	31.3	400,768	18.3	2.6	15.5	4.3
16	MBB VM	22,750	-1.1	11.4	15.9	2,280	2,326	77.6	0.0	4,876,728	7.0	1.3	21.8	2.0
17	MWG VM	119,000	-3.2	0.9	37.6	2,271	443	89.6	0.0	675,084	14.3	4.7	37.7	12.7
18	VPB VM	21,300	-4.9	9.5	13.0	2,210	2,407	68.6	0.0	3,114,044	6.4	1.3	22.7	2.5
19	BVH VM	72,500	1.5	-6.7	-7.5	2,190	701	27.9	23.7	151,733	38.4	3.2	8.7	1.2
20	HVN VM	34,750	0.1	-11.0	-14.4	2,124	1,418	3.9	20.1	497,840	19.9	2.7	13.4	2.7
21	FPT VM	58,300	2.1	11.3	31.2	1,704	678	76.4	0.0	1,737,597	12.4	2.9	24.9	10.5
22	POW VM	13,750	3.4	6.2	-11.0	1,388	2,342	87.9	35.0	2,223,086	16.8	1.3	7.8	3.2
23	HDB VM	28,800	3.0	9.3	6.7	1,218	981	72.6	6.4	2,122,663	9.9	1.8	19.1	1.4
24	EIB VM	18,350	10.9	5.5	3.1	972	1,229	94.0	0.0	126,070	35.5	1.4	4.1	0.4
25	STB VM	10,600	-1.9	3.4	-11.3	824	1,804	96.2	10.9	3,800,701	6.9	0.7	11.1	0.7
26	PNJ VM	84,500	2.5	-0.5	9.9	811	223	73.2	0.0	469,818	17.5	4.6	28.6	16.3
27	TPB VM	22,350	-1.5	-0.2	-6.1	796	827	53.8	0.0	240,662	7.7	1.6	22.1	1.7
28	BHN VM	78,500	3.3	-16.0	-15.8	784	232	0.9	31.4	3,562	38.1	4.1	10.9	5.2
29	HNG VM	14,750	-3.6	-18.1	-4.5	705	1,109	16.7	48.6	323,919	N/A	1.6	-20.6	-8.0
30	ROS VM	25,000	-1.8	-2.7	-28.2	612	568	27.3	45.7	25,121,430	72.0	2.4	3.4	1.8
31	KDH VM	26,000	2.8	8.3	11.2	610	544	80.8	3.2	348,852	15.3	2.0	13.5	8.8
32	DHG VM	93,600	0.1	-2.0	-18.6	527	131	5.6	45.6	15,568	20.6	3.9	19.4	15.8
33	REE VM	38,000	3.4	1.3	15.9	508	310	84.9	0.0	843,764	6.8	1.2	18.6	10.6
34	SBT VM	18,800	0.5	16.8	5.3	475	587	20.1	93.8	1,282,666	42.8	1.5	3.5	1.5
35	SSI VM	21,100	0.0	-5.0	-17.9	462	508	83.3	43.6	1,648,869	11.9	1.1	9.4	3.7
36	GEX VM	21,000	-0.2	4.0	7.8	442	488	78.0	32.7	347,897	9.3	1.7	19.1	6.1
37	TCH VM	25,700	5.3	14.7	20.9	391	353	50.0	42.0	1,225,368	24.0	2.0	8.7	5.9
38	PPC VM	27,050	8.0	6.3	1.7	374	321	24.6	33.1	270,665	8.5	1.5	17.2	13.5
39	PDR VM	26,100	0.0	-1.1	5.7	369	328	37.2	42.8	696,686	12.3	2.2	20.1	5.9
40	VGC VM	18,600	-2.4	0.0	N/A	359	448	12.6	35.5	157,113	13.3	1.3	10.1	3.6
41	DXG VM	15,500	-3.1	9.2	4.3	352	520	78.5	3.0	1,566,776	4.8	0.9	25.9	8.5
42	PHR VM	57,800	-3.7	-19.5	3.8	338	135	32.9	42.2	412,040	9.0	2.5	28.8	16.2
43	HCM VM	24,650	9.6	16.0	-7.7	325	306	57.3	42.2	1,094,450	19.2	1.7	10.2	6.2
44	GMD VM	25,000	-5.3	-12.3	-7.4	320	297	82.2	0.0	329,012	12.8	1.2	9.7	6.2
45	SCS VM	147,000	-7.0	-6.7	-9.8	319	50	98.3	28.3	9,479	19.1	9.0	46.6	42.4
46	LGC VM	38,100	-2.3	-14.2	59.7	317	193	0.6	4.0	100	22.9	2.5	11.6	3.1
47	VHC VM	78,900	-1.9	-4.9	-13.3	309	91	36.6	65.9	149,263	5.3	1.5	32.2	22.2
48	NLG VM	28,250	-1.6	-2.2	0.4	304	250	62.0	0.0	512,169	13.6	1.5	11.7	5.5
49	KBC VM	14,850	-3.9	-5.1	6.1	301	470	71.4	22.4	1,227,622	9.2	0.8	8.4	4.4
50	PVD VM	16,400	-0.9	2.5	-13.5	298	421	49.5	26.9	1,490,503	15.4	0.5	3.3	2.1
51	NT2 VM	23,000	-1.3	-6.7	-18.4	285	288	32.2	29.8	220,645	8.5	1.6	20.0	9.7
52	VPI VM	41,300	-0.4	-0.4	-1.1	285	160	100.0	41.9	356,468	15.7	2.9	20.6	8.1
53	CI VM	24,700	-2.2	18.5	6.7	264	248	86.2	18.6	485,986	13.4	1.1	8.8	1.9
54	GEG VM	28,250	0.4	N/A	N/A	248	204	58.8	13.0	549,654	26.2	2.5	7.8	4.8
55	HT1 VM	14,900	-3.9	-1.3	-15.8	245	382	99.9	42.6	200,345	7.8	1.0	13.8	6.9
56	VCI VM	34,000	-1.4	-5.8	10.0	241	164	62.2	62.1	66,758	6.7	1.5	24.7	12.7
57	CTD VM	71,000	-18.7	-31.1	-39.8	233	76	67.4	1.0	81,981	7.2	0.7	9.3	5.3
58	DPM VM	13,700	-8.4	-0.4	-21.9	231	391	36.7	29.8	368,091	21.1	0.7	3.7	2.6
59	HPX VM	26,750	1.5	1.3	1.7	231	200	90.3	35.2	274,689	11.9	2.1	19.3	6.4
60	GTN VM	20,850	6.4	6.9	15.2	225	250	22.9	99.7	629,520	N/A	2.0	-0.4	-0.2

Source: Bloomberg 19 Nov

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