

**Market commentary: VN-INDEX witnesses 3-day losing streak as many large caps experience strong selling pressure.**

Vietnam's stock market had another negative trading day due to strong net-selling from foreign investors. The market fluctuated around the reference level in the morning session with low liquidity. Selling pressure escalated in the afternoon session, pulling the VN-INDEX down to its intraday low of 892.5pts before reversing back slightly in the ATC session. Real Estate and Materials were among today's worst performing sectors. Specifically, VIC plunged sharply by 3.2% due to huge net-selling from foreigners. It alone wiped 3.0pts off the index's gain. Other notable Real Estate decliners were VHM (-0.4%) and KDH (-1.2%). Materials also plunged. HPG lost VND800 (-2.2%) to close at VND35,000 while HSG also dropped down to VND7,200 (-5.3%). Some market pillar stocks from other sectors also slumped and further exacerbated the existing bearish sentiment. These included BVH (-4.1%), VPB (-4.3%) and PNJ (-1.6%). On the other hand, some heavy-weighted stocks overcame the sell-off wave and prevented the index from falling deeper. Notably, BID was today's largest supporter of the index and surged by 3.3%, followed by SAB (+0.8%), NVL (+1.6%), VCB (+0.4%) and VRE (+1.2%). At the end of the trading day, the VN-INDEX decreased to 897.2pts (-0.4%) with 122 gainers, 157 losers and 91 unchanged. The HNX-INDEX saw a similar pattern and ended at 101.0pts (-0.2%) with 67 advancers, 77 decliners and 229 unchanged.

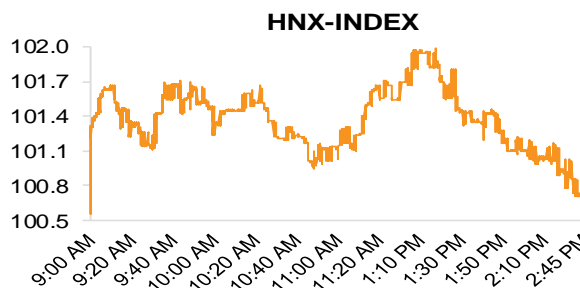
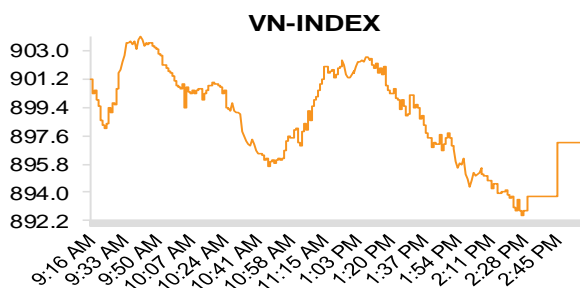
**Most sectors dropped today, notably Materials (-1.3%), Real Estate (-1.2%) and Consumer Discretionary (-0.4%) while only Utilities (+0.3%) and Consumer Staples (+0.1%) rose.** Top index movers included BID (+3.3%), SAB (+0.8%), NVL (+1.6%), VCB (+0.4%) and VRE (+1.2%). Top index laggards consisted of VIC (-3.2%), BVH (-4.1%), VPB (-4.3%), HPG (-2.2%) and VHM (-0.4%). Top three major block trades were VIC with 3.2m shares (VND318.8bn), VJC with 2.0m shares (VND273.7bn) and VPB with 9.6m shares (VND189.8bn).

**Foreigners net sold on HOSE, to the amount of VND369.8bn and net sold on HNX, to the amount of VND121.9bn.** They mainly bought HPG (VND65.6bn), SAB (VND59.9bn) and VNM (VND29.2bn); and mainly sold VIC (VND368.6bn), HPG (VND116.3bn) and SAB (VND59.3bn).

Snapshot	HOSE	HNX
Close (pts)	897.2	101.0
1 Day change (%)	-0.42	-0.18
Volume (mn shs)	166.1	37.7
Value (US\$m)	174.1	21.6
Gainers	122	67
Losers	157	77
Unchanged	91	229

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,212	0.12
WTI Oil (\$/B) 1Mth	56.15	-0.18
Brent Oil (\$/B) 1Mth	66.44	0.48
USDVND	23,308	-0.06
EURVND	26,343	-0.01

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.91	-0.43%	14.92	3.57
Consumer Staples	19.21	0.06%	25.33	6.84
Energy	2.94	-0.05%	21.93	2.87
Financials	26.12	-0.11%	15.88	2.25
Health Care	1.02	-0.22%	18.13	2.90
Industrials	8.03	-0.04%	17.07	3.50
IT	1.00	-0.10%	8.65	2.08
Materials	4.58	-1.25%	10.97	1.60
Real Estate	26.14	-1.22%	47.34	3.70
Utilities	7.48	0.29%	13.40	3.59

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,242.4	1.17%	11.96	1.53	3,644
India	10,616.7	0.38%	21.65	2.96	1,072
Indonesia	5,955.7	1.66%	18.09	2.20	453
Laos	835.8	0.00%	4.86	0.30	1
Malaysia	1,694.2	0.34%	18.11	1.78	253
Philippines	6,952.6	0.43%	17.53	1.89	165
Taiwan	9,826.5	0.35%	13.06	1.56	904
Thailand	1,638.8	-0.82%	15.17	1.94	510
<b>Vietnam</b>	<b>897.2</b>	<b>-0.42%</b>	<b>15.72</b>	<b>2.43</b>	<b>124</b>

Source: Bloomberg

15-Nov

## Market News

**Oil resumed its decline after snapping a record losing streak as traders assessed signs of rising U.S. crude inventories against the prospect of OPEC and allies cutting output.** Futures in New York fell as much as 0.7% after recovering slightly on Wednesday from a 17.6% slide over the previous 12 sessions. An industry report was said to show U.S. stockpiles rose 8.8 million barrels last week, more than double the increase forecast in a Bloomberg survey before government data due Thursday. OPEC and its partners, meanwhile, are said to be considering a bigger-than-anticipated cut in production. Oil's tumbled more than 26% from a four-year high in October, hit by a U.S. move to allow some Iranian oil shipments to continue even after the imposition of sanctions on the Persian Gulf state, as well as rising American inventories and record output. Now, investors are assessing if the OPEC and its allies will curb production despite President Donald Trump's criticism of the plan. *(Bloomberg--edited)*

**Vietnam's exports likely to hit US\$239bn this year.** The Ministry of Industry and Trade has forecast that Vietnam's total export revenue will grow 10%-12% to hit a record of US\$239bn for the whole year 2018, much higher than the set target of US\$214bn. According to Deputy head of the ministry's Foreign Trade Agency Tran Thanh Hai, shipments of key products such as telephones and spare parts, garments and textiles, electronics, computers and spare parts, equipment and footwear during Jan-Oct continued to rise over the same period last year. In stark contrast, steep decline was seen in the export of crude oil, which fell 24.8% yoy to US\$1.8bn. Vietnam raked in some US\$200.3bn from exports in the period, or 14.2% higher than the amount earned in the same period in 2017. Of the total amount, US\$56.82bn was contributed by the domestic sector and US\$143.45bn by the foreign-invested sector. The US remained the largest import partner of Vietnam when it spent US\$39.17bn purchasing products from the Southeast Asian country (+13.4% yoy), followed by the EU with US\$34.6bn (+9% yoy), China with US\$33.1bn (+25.1% yoy), ASEAN with US\$20.4bn (+13% yoy), and Japan with US\$15.26bn (+10.2% yoy). If local firms know how to take full advantage of the FTAs, this will serve as a catalyst to bolster exports, Tran said, adding that the improvement in the business climate has boosted the expansion of export enterprises. During Jan-Oct, the country enjoyed a trade surplus of US\$6.4bn, with a trade deficit of US\$20.7bn from the domestic sector, and US\$27.1bn in trade surplus from the foreign-invested sector. The Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) and the EU-Vietnam free trade agreement, which will take effect at the end of this year, have made Vietnam more attractive for foreign-direct investment. Domestic investment, sparked by business confidence, a favourable business environment and stable monetary policy, is forecast to continue increasing to generate new production capacity, together with foreign investment. In the Fisheries area, Vietnamese firms are more confident of bolstering shrimp and tra fish exports to the US after the country decided to reduce anti-dumping tariffs on the products. Deputy Minister of Trade and Industry Do Thang Hai said that to promote exports in the last two months of the year, the ministry will keep a close watch on the world's economic developments, particularly the escalating US-China trade war, to pen rational measures to enhance shipments and prevent trade and origin fraud. *(English.vietnamnet.vn--edited)*

**Smartphone market: new brands heat up race.** One of the most noteworthy events in Vietnam's smartphone market in September was that Realme, a sub-brand of Oppo, announced it had 1 million users in India. This is expected to pave the way for it to enter its first markets in Southeast Asia – Indonesia and Vietnam. Officially introducing new models, Realme 2 and 2 Pro in Vietnam in mid-October, Realme has joined the fierce competition in the smartphone market. Targeting the low-cost smartphone market segment, Realme 2 is considered a rival to Xiaomi, Huawei and Samsung. A report from Mobile World Investment Corporation (MWG VN), the largest mobile phone distribution chain, found that 13 out of 15 best-selling smartphone models in the third quarter were products from Samsung and Oppo. Meanwhile, FPT Shop also reported that 4 out of 5 bestsellers at the chain were made by Samsung and Oppo. These two names have been dominating the smartphone market in recent years. Apple was not found in FPT Shop's bestselling products and only one of its products was named in MWG's list. However, Apple remains the rival of other manufacturers. The dominance of Samsung and Oppo in the smartphone market reflects their realistic business strategies which fit Vietnamese tastes. Huawei, Xiaomi and Nokia have been running ad campaigns, but they still cannot make things happen. iPhone X and Galaxy S8 Plus, the 'trump cards' of Apple and Samsung

launched late last year, have seen prices drop dramatically, by VND3m on average in recent days. Authorised resellers now quote the price of VND13.5m instead of VND16.9m for Galaxy S8 Plus, a very competitive price level in the high-end market segment. With this retail price, Samsung wants to compete with P20 Pro and Oppo Find X of Huawei and Oppo. Most smartphone manufacturers have launched or are going to launch their flagships as Apple has marketed its iPhone 2018, LG, its LG V40 ThinQ and Google, its Pixel 3 and Pixel 3 XL. Some high-end models, including ones with 5G support, are expected to be introduced in the year-end sales season. Some months ago, Motorola launched Motorola Z3, a smartphone connectable with 5G, which will be available in 2019. However, Z3 needs Moto Mod 5G to be connected. Meanwhile, Xiaomi stated that its Mi Mix 3 will not need anything extra to connect with 5G. *(English.vietnamnet.vn--edited)*

### Notable Corporate Events

**Cuu Long An Giang Fish Joint Stock Company (ACL VN) – dividend payment:** Nov 27 and Nov 28 will be the ex-date and the record date, respectively, for paying the 2018 first cash dividend of VND2,000/share. The payment will be made on Dec 5. *(Cafef.vn)*

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	20,600	28,400	37.9%	ADD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017. (3) Back log of VND2,040bn at end of 2017	<a href="#">Link</a>
LPB	9,000	13,500	50.0%	ADD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY18 YE P/B cheap relative to peers.	<a href="#">Link</a>
NLG	27,600	35,500	28.6%	ADD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	<a href="#">Link</a>
ACV	80,400	112,000	39.3%	ADD	1. Likely beneficiary of air passenger boom over the next decade 2. MOT's divestment of ACV stake to be a significant catalyst 3. Higher return on capital justifies higher valuation	<a href="#">Link</a>
DPM	19,100	15,600	-18.3%	REDUCE	1. High exposure to oil prices (forecasted to average US\$70/bbl in 2018) implies potential further contraction in margins. 2. High depreciation burden leads to expected losses for the NPK - NH3 expansion project in 2018-2019. This project will only contribute to profits from 2020 onwards as the plants reach full capacity. 3. Short to medium term catalysts include a pending change in VAT policy (which would improve gross margin by 3-4% pts) and the acceleration of PVN's divestment process in 2018.	<a href="#">Link</a>
QNS	41,000	44,600	8.8%	HOLD	1. Soymilk unable to recover due to intense competition. 2. Sugar production expansion mitigated price fall.	<a href="#">Link</a>
LTG	26,100	38,300	46.7%	ADD	1. Market leader in the CPC segment with 21% market share (vs. second largest player VFG with 8.3% market share). LTG could easily maintain the market leadership in the segment thanks to (1) extensive distribution network, and (2) established long-term relationships with suppliers. 2. Long-term strategy is to focus on the Agrifood segment with high potential in export markets such as China, Philippines, Indonesia, etc. 3. LTG is trading far below its domestic peers.	<a href="#">Link</a>
VCB	53,400	79,500	48.9%	ADD	1. VCB is a well-regarded state-owned commercial bank (SOCB) with an extensive network, a critical role in Vietnam's national payment system and leading card issuer. 2. Its strong deposit franchise and large client base would support a gradual shift in loan mix to higher-yield segments such as personal lending, in our view. 3. Its asset quality is best in class, with well-controlled NPLs and a high provisioning buffer (NPL of 1.1%, loan loss reserve ratio, LLR, of 131% at end-FY17). 4. We project an enviable net profit CAGR of 17.7% over FY18-20F, with ROE improving to 20.1% by end-FY20F.	<a href="#">Link</a>
MBB	20,450	31,000	51.6%	ADD	1. MBB is looking to push fee income through bancassurance and internet/mobile banking. 2. High loan growth to be supported by sufficient capital and funding. 3. MBB still trades at a discount to peers.	<a href="#">Link</a>
VPB	19,000	32,500	71.1%	ADD	1. VPB delivered ROA of 1.9% and ROE of 24.8% in FY16, the highest returns-on-capital among local peers and impressive even in a regional context. 2. FY16 NIM of 7.7% was driven by a shift in loan mix towards higher yielding segments, such as consumer finance, retail, household and micro-SME loans. 3. Strong topline growth in FY14-16, complemented by an improvement in operational efficiency on continued investments into technology. 4. We expect strong earnings growth in FY17-20F with forecasted net profit CAGR of 25.6% and sustained high average ROE of 22.7%.	<a href="#">Link</a>
TCM	25,900	26,900	3.9%	HOLD	1. High property value offsets the lack of foreign room. 2. Core segments to perform moderately well in 2018. 3. We expect that FY18 core-earnings to grow by a robust 45%.	<a href="#">Link</a>
HPG	35,000	47,800	36.6%	ADD	1. Expect higher construction steel consumption across Vietnam in 2018F 2. Ability to sustain and even consolidate its leading market position 3. Margin expansion from rising steel prices & soft raw material prices 4. HPG's long-steel capacity to double over the next 12 months	<a href="#">Link</a>

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PVT	16,950	21,000	23.9%	ADD	<ol style="list-style-type: none"> <li>1. PVT has a chartering profile skewed towards fixed rates, which offers protection against the current low-rate environment, while providing potential upside for recovery.</li> <li>2. PVT has the largest tanker fleet and LPG fleet among Vietnam carriers, and is able to ride on growing demand for fossil fuels and LPG from the civil and industrial sectors.</li> <li>3. The company plans to upsize and rejuvenate its fleet over the next few years to respond to Vietnam's increasing refinery capacity and growing demand for LPG.</li> </ol>	<a href="#">Link</a>
STK	19,250	28,800	49.6%	ADD	<ol style="list-style-type: none"> <li>1. STK is currently the Vietnam's 2nd largest polyester yarn manufacturer, accounting for 28% of the country's total polyester yarn exports.</li> <li>2. Unmet domestic demand and growing demand from export markets, driven by recent trade agreements.</li> <li>3. However, fierce competition from Chinese yarn, as well as input price volatility present downside risks.</li> </ol>	<a href="#">Link</a>
IDI	11,650	23,800	104.3%	ADD	<ol style="list-style-type: none"> <li>1. IDI has gradually risen to become one of the most promising Vietnamese pangasius exporters. The firm has endured multiple downturns in the industry, demonstrating its resilience and good management quality. The share price, however, is volatile.</li> <li>2. We expect that pangasius exports will grow strongly in 2018.</li> <li>3. Fish feed segment and fishmeal/fish fat segment will see strong growth in 2018</li> <li>4. IDI will continue to increase its capacity to support growth over the next 2-3 years.</li> <li>5. High dividend yield and attractive valuation</li> </ol>	<a href="#">Link</a>
AAA	13,750	25,300	84.0%	ADD	<ol style="list-style-type: none"> <li>1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month.</li> <li>2. AAA will be able to capture market share globally in countries such as Japan, as well as the U.S and EU in coming years.</li> <li>3. AAA aims to expand its production and adopt effective cost controls.</li> <li>4. Positive outlook for AAA in 2018.</li> <li>5. AAA's valuation is attractive in light of its strong revenue growth and improving profitability.</li> </ol>	<a href="#">Link</a>
PNJ	92,000	120,700	31.2%	ADD	<ol style="list-style-type: none"> <li>1. Extensive store network continued to serve as a major driver for PNJ's growth.</li> <li>2. Robust Same-Store Sales Growth (SSSG)</li> <li>3. PNJ is diversifying its jewelry-focused product mix by introducing fashion accessories such as mid-range branded watches since 2012.</li> <li>3. Growing benefits from expanding store network and developing omni-channel platform.</li> </ol>	<a href="#">Link</a>
KDH	29,850	34,900	16.9%	ADD	<ol style="list-style-type: none"> <li>1. KDH owns 500ha land bank in the inner city area of HCMC following its recent merger with Binh Chanh Construction &amp; Investment (BCI, Unlisted).</li> <li>2. Its strategy to develop mid-range condos and gated townhouse communities makes for a diversified range of products and lowers market risk.</li> <li>3. We believe KDH's high quality housing developments have helped it to establish its brand name among prospective buyers, driving strong sales absorption.</li> </ol>	<a href="#">Link</a>
VGI	16,600	17,400	4.8%	HOLD	<ol style="list-style-type: none"> <li>1. VGI is the largest telco to be listed on Vietnam stock market and holds the leading position in six out of nine countries under coverage.</li> <li>2. VGI provides full telecom services including calls, texts, mobile data and fiber optic internet broadband in nine countries across Africa, Latin America and Southeast Asia.</li> <li>3. Long term growth driver will be Mytel, VGI's new JV in Myanmar, given the domestic backdrop of a relatively high smartphone adoption rate of 70% of total mobile users</li> </ol>	<a href="#">Link</a>



**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BRC	9,790	640	6.99	30	0.002
AGM	15,300	1,000	6.99	65,400	0.006
DPR	35,300	2,300	6.97	164,440	0.031
NAV	8,460	550	6.95	5,810	0.001
APG	7,700	500	6.94	374,130	0.002

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CDC	13,950	-1,050	-7.00	60	-0.005
DRL	44,200	-3,300	-6.95	4,530	-0.010
TNI	8,750	-650	-6.91	584,940	-0.011
DAT	16,900	-1,250	-6.89	70	-0.017
TVT	23,700	-1,750	-6.88	30,240	-0.011

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BID	31,000	1,000	3.33	1.57MLN	1.066
SAB	245,000	2,000	0.82	46,990	0.400
NVL	72,000	1,100	1.55	444,090	0.311
VCB	53,400	200	0.38	828,510	0.224
VRE	30,400	350	1.16	748,760	0.208

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	91,700	-3,000	-3.17	689,540	-2.986
BVH	94,000	-4,000	-4.08	81,850	-0.874
VPB	19,000	-850	-4.28	3.27MLN	-0.651
HPG	35,000	-800	-2.23	6.83MLN	-0.530
VHM	75,500	-300	-0.40	301,910	-0.313

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
FLC	5,220	-260	-4.74	15.08MLN	-0.058
OGC	3,280	210	6.84	9.41MLN	0.020
HPG	35,000	-800	-2.23	6.83MLN	-0.530
SBT	21,150	-1,550	-6.83	4.27MLN	-0.269
HSG	7,200	-400	-5.26	3.90MLN	-0.048

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	800	100	14.29	84,500	0.000
DPS	800	100	14.29	90,500	0.000
SPI	900	100	12.50	64,000	0.000
DCS	1,000	100	11.11	68,754	0.000
CJC	22,000	2,000	10.00	100	0.000

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PVV	600	-100	-14.29	82,120	0.000
ONE	4,500	-500	-10.00	200	0.000
VKC	4,500	-500	-10.00	149,600	0.000
SRA	41,500	-4,600	-9.98	84,233	0.000
TFC	4,700	-500	-9.62	8,100	0.000

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHN	10,000	800	8.70	249,571	0.091
NTP	43,800	2,300	5.54	8,200	0.063
PVS	18,400	200	1.10	4.21MLN	0.049
TV2	112,600	6,100	5.73	35,410	0.031
SJE	26,900	2,400	9.80	100	0.020

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	27,500	-100	-0.36	2.84MLN	-0.125
VCG	17,200	-1,200	-6.52	7.50MLN	-0.081
VGC	15,400	-200	-1.28	833,680	-0.041
OCH	5,600	-400	-6.67	1,100	-0.037
CEO	12,700	-300	-2.31	275,210	-0.031

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
VCG	17,200	-1,200	-6.52	7.50MLN	-0.081
PVS	18,400	200	1.10	4.21MLN	0.049
SHB	7,200	0	0.00	2.90MLN	0.000
ACB	27,500	-100	-0.36	2.84MLN	-0.125
KLF	2,000	0	0.00	2.20MLN	0.000

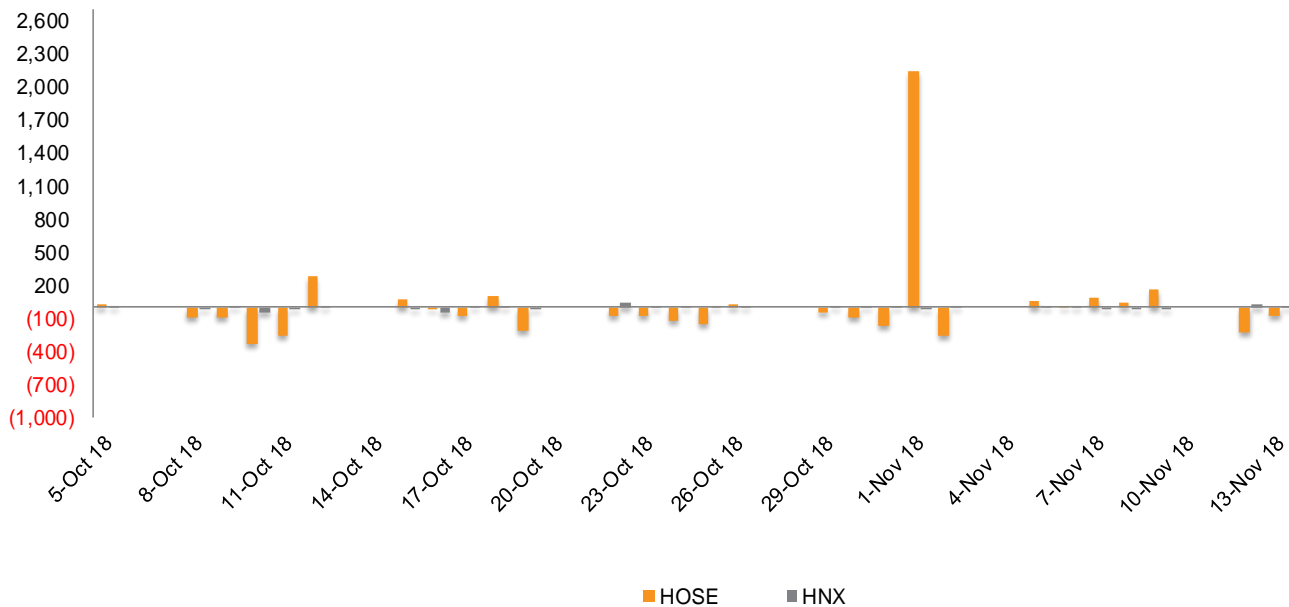
Source: Bloomberg 15 Nov

**FOREIGN ACTIVITIES**

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	7.6	0.1	<b>BUY</b>	371.6	1.4
% of market	4.7%	0.2%	% of market	10.4%	0.3%
<b>SELL</b>	12.6	7.3	<b>SELL</b>	741.5	123.3
% of market	7.8%	19.5%	% of market	20.7%	24.5%
<b>NET BUY (SELL)</b>	<b>(4.99)</b>	<b>(7.3)</b>	<b>NET BUY (SELL)</b>	<b>(369.8)</b>	<b>(121.9)</b>

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**2018 ACCUMULATION**

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	4,217.8	398.1	<b>BUY</b>	244,499.9	7,299.7
% of market	9.6%	3.4%	% of market	20.0%	4.4%
<b>SELL</b>	3,871.1	445.1	<b>SELL</b>	202,779.6	8,163.5
% of market	8.8%	3.8%	% of market	16.6%	4.9%
<b>NET BUY (SELL)</b>	<b>346.7</b>	<b>(47.0)</b>	<b>NET BUY (SELL)</b>	<b>41,720</b>	<b>(863.8)</b>

Source: HSX, HNX

**FOREIGN ACTIVITIES**

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	35,000	-800	-2.23	65.6	-0.530
SAB	245,000	2,000	0.82	59.9	0.400
VNM	117,000	-500	-0.43	29.2	-0.272
VIC	91,700	-3,000	-3.17	20.7	-2.986
MSN	79,400	400	0.51	17.3	0.145

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	72,800	-600	-0.82	0.2	0.000
BVS	12,900	600	4.88	0.2	0.000
DXP	12,400	900	7.83	0.1	0.000
API	18,400	600	3.37	0.1	0.000
TV2	112,600	6,100	5.73	0.1	0.000

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	91,700	-3,000	-3.17	368.6	-2.986
HPG	35,000	-800	-2.23	116.3	-0.530
SAB	245,000	2,000	0.82	59.3	0.400
HDB	28,000	-800	-2.78	29.8	-0.245
VNM	117,000	-500	-0.43	17.3	-0.272

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCG	17,200	-1,200	-6.52	118.6	0.000
VGC	15,400	-200	-1.28	3.8	0.000
CEO	12,700	-300	-2.31	0.4	0.000
PVX	1,100	0	0.00	0.3	0.000
SMT	25,400	1,500	6.28	0.0	0.000

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HCM	56,000	-500	-0.88	12.6	-0.020
VNM	117,000	-500	-0.43	11.9	-0.272
SBT	21,150	-1,550	-6.83	10.3	-0.269
VRE	30,400	350	1.16	9.9	0.208
BID	31,000	1,000	3.33	9.0	1.066

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	72,800	-600	-0.82	0.2	0.000
BVS	12,900	600	4.88	0.2	0.000
DXP	12,400	900	7.83	0.1	0.000
TV2	112,600	6,100	5.73	0.1	0.000
HLD	12,700	0	0.00	0.1	0.000

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	91,700	-3,000	-3.17	-347.9	-2.986
HPG	35,000	-800	-2.23	-50.8	-0.530
HDB	28,000	-800	-2.78	-19.8	-0.245
GEX	24,800	-700	-2.75	-7.0	-0.089
GAS	90,400	200	0.22	-6.8	0.119

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCG	17,200	-1,200	-6.52	-118.60	0.000
VGC	15,400	-200	-1.28	-3.77	0.000
CEO	12,700	-300	-2.31	-0.44	0.000
PVX	1,100	0	0.00	-0.29	0.000
NTP	43,800	2,300	5.54	-0.04	0.000

15-Nov-18

Source: Bloomberg, HOSE, HNX



**TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE**

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	91,700	-4.0	-10.0	-15.9	12,557	3,192	57.6	32.4	949,002	67.1	5.3	10.3	1.7
2	VHM VM	75,500	3.3	-12.5	N/A	10,850	3,350	30.3	33.5	470,749	40.2	2.7	N/A	N/A
3	VNM VM	117,000	-6.9	-11.4	-20.2	8,741	1,741	46.2	41.2	831,619	23.4	8.0	35.2	29.5
4	VCB VM	53,400	-9.6	-11.9	-9.0	8,243	3,598	22.9	9.2	1,287,822	15.9	3.1	20.9	1.3
5	GAS VM	90,400	-21.4	-4.8	-23.8	7,423	1,914	4.2	45.5	472,620	14.0	4.1	30.6	20.8
6	SAB VM	245,000	9.9	16.1	-2.0	6,741	641	10.4	39.2	37,701	35.5	9.4	28.5	20.3
7	BID VM	31,000	-4.9	5.8	-10.4	4,547	3,419	4.4	27.2	2,513,606	12.9	2.1	17.4	0.7
8	MSN VM	79,400	1.1	-13.2	-17.5	3,962	1,163	29.9	8.7	1,050,104	14.7	4.7	30.9	8.7
9	TCB VM	25,250	-10.5	-4.7	N/A	3,788	3,497	81.8	0.0	1,745,344	8.9	1.8	25.4	3.2
10	CTG VM	21,250	-14.1	-15.7	-28.8	3,395	3,723	15.8	0.0	3,787,661	10.3	1.1	11.7	0.7
11	HPG VM	35,000	-13.3	-6.7	-11.6	3,189	2,124	55.8	9.4	5,173,603	8.1	1.9	26.7	15.5
12	VRE VM	30,400	1.2	-6.4	-22.3	3,037	2,329	100.0	17.5	1,618,308	47.1	2.7	5.7	5.6
13	VJC VM	127,700	-8.3	-14.3	-22.2	2,967	542	53.2	6.1	663,137	13.5	6.5	67.1	19.7
14	BVH VM	94,000	4.4	16.6	-7.8	2,827	701	31.2	24.2	98,139	54.4	4.5	8.4	1.3
15	NVL VM	72,000	3.2	10.4	34.6	2,803	907	31.1	41.7	504,903	30.4	3.8	14.2	3.8
16	PLX VM	55,000	-12.3	-12.4	-22.1	2,734	1,159	6.3	9.0	641,080	16.7	3.3	19.5	6.2
17	VPB VM	19,000	-19.8	-28.3	-38.8	2,003	2,457	74.0	0.0	3,999,356	6.7	1.6	26.9	2.5
18	MBB VM	20,450	-4.0	-12.2	-21.5	1,896	2,160	61.1	0.0	5,724,306	8.6	1.4	17.4	1.6
19	MWG VM	107,000	-14.7	-7.8	0.2	1,482	323	85.2	0.0	554,330	12.4	4.2	41.2	13.1
20	HDB VM	28,000	-21.1	-23.3	-31.5	1,178	981	72.7	2.9	1,871,897	14.2	2.0	14.9	1.0
21	FPT VM	42,200	-1.9	-3.7	-21.0	1,111	614	81.7	0.0	638,634	7.9	2.2	28.9	11.3
22	STB VM	12,000	-7.3	5.3	-8.4	929	1,804	94.0	11.4	8,760,346	16.1	0.9	5.8	0.3
23	ROS VM	36,800	-8.0	-14.2	-55.3	896	568	27.0	46.9	1,437,602	28.5	3.6	13.6	7.3
24	BHN VM	83,000	-2.4	0.0	-25.2	825	232	0.9	31.4	851	29.9	5.1	17.3	6.7
25	TPB VM	25,550	6.5	-0.8	-14.3	730	666	74.4	0.0	410,122	14.9	2.2	15.9	0.8
26	EIB VM	13,650	-1.1	-2.2	-9.3	720	1,229	83.8	0.1	207,030	12.4	1.1	9.4	0.9
27	PNJ VM	92,000	-10.2	-7.1	-25.4	640	162	64.1	0.0	485,530	16.9	4.4	30.0	19.2
28	HNG VM	16,600	12.9	10.7	93.5	632	887	42.0	56.3	2,036,601	N/A	1.3	-7.3	-2.5
29	SSI VM	27,600	-8.9	-8.0	-22.3	591	499	76.7	42.2	2,744,354	9.5	1.5	15.8	7.1
30	KDH VM	29,850	-11.2	6.6	-11.3	530	414	76.9	3.2	160,264	21.3	1.9	10.5	5.8
31	CTD VM	145,500	-6.7	-4.9	-2.9	488	78	86.9	4.6	92,644	7.2	1.4	21.1	11.6
32	DHG VM	82,300	-10.1	-20.5	-23.6	462	131	22.1	50.9	110,947	20.4	3.7	18.3	14.6
33	SBT VM	21,150	4.4	24.4	20.2	450	495	42.1	89.4	2,990,704	24.3	1.7	11.3	4.3
34	GEX VM	24,800	-7.5	-13.0	-17.8	433	407	68.8	36.4	1,510,046	9.8	1.8	22.3	6.9
35	VHC VM	104,500	18.8	45.1	95.3	414	92	37.8	62.0	269,882	7.8	2.5	37.4	22.7
36	REE VM	30,700	-9.2	-10.9	-16.6	408	310	84.4	0.0	514,558	6.1	1.1	19.1	11.0
37	YEG VM	301,500	20.1	53.0	N/A	405	31	93.2	54.6	14,404	121.9	23.6	29.0	11.6
38	DXG VM	24,850	-9.8	-8.3	-21.9	373	350	69.4	1.7	2,145,107	8.2	1.9	25.9	9.0
39	GMD VM	28,600	11.3	13.9	4.0	364	297	60.8	1.9	1,415,685	4.5	1.5	30.8	18.1
40	VCI VM	49,200	-19.1	-16.6	-34.9	344	163	66.1	58.6	116,115	11.5	2.6	30.5	13.9
41	SCS VM	150,000	6.8	-11.8	N/A	322	50	99.1	33.5	13,347	23.0	8.9	40.8	35.2
42	DPM VM	19,100	9.1	7.0	-4.0	321	391	40.2	27.9	512,385	12.8	0.9	8.1	5.9
43	NT2 VM	25,650	1.2	-3.6	-19.1	317	288	32.1	27.3	154,956	8.9	2.0	19.8	9.3
44	HCM VM	56,000	-10.8	-1.6	-21.7	311	130	66.7	37.8	155,438	9.2	2.4	27.8	15.1
45	TCH VM	20,300	-7.1	-28.0	-31.8	308	353	50.0	44.7	1,258,089	21.3	1.7	7.8	6.7
46	PDR VM	26,400	1.3	2.3	-15.7	302	266	37.8	43.2	1,292,585	13.6	2.2	18.3	5.1
47	VPI VM	43,100	1.8	4.4	N/A	296	160	100.0	38.8	301,280	10.0	3.7	38.8	13.1
48	CII VM	25,200	-1.9	-4.2	-17.9	265	245	85.7	15.5	678,795	75.8	1.2	1.7	0.4
49	PVD VM	15,650	-12.1	3.6	-0.6	257	383	49.4	31.8	3,842,724	101.3	0.5	0.6	0.4
50	NLG VM	27,600	-9.4	-5.5	-9.7	251	212	55.5	0.0	444,258	6.6	1.4	22.4	9.6
51	PPC VM	18,200	-1.6	0.0	-2.2	250	321	24.7	34.3	318,816	5.9	1.0	17.0	12.3
52	KBC VM	12,300	-2.4	0.8	-8.6	248	470	75.4	30.6	2,139,518	10.9	0.7	6.2	3.3
53	PAN VM	43,200	-17.7	-25.1	-31.2	247	133	46.7	53.9	62,356	25.5	1.6	6.4	2.7
54	LGC VM	29,400	6.3	8.9	13.1	243	193	N/A	4.0	13	34.6	2.2	6.5	1.7
55	KDC VM	25,500	-1.7	-23.9	-29.1	225	206	36.7	27.5	109,090	N/A	0.9	-1.2	-0.6
56	HT1 VM	13,400	3.1	12.1	2.3	219	382	20.0	43.9	286,052	8.4	1.0	12.2	5.4
57	HAG VM	5,490	5.4	-21.6	6.4	218	927	63.8	40.6	3,323,639	N/A	0.4	-2.5	-0.7
58	PME VM	67,000	-6.9	-4.3	-6.6	216	75	99.0	0.0	7,164	15.5	3.1	19.3	16.0
59	DCM VM	9,450	-7.4	-14.9	-18.5	215	529	24.4	45.0	435,678	9.5	0.8	8.6	5.1
60	PVT VM	16,950	-3.7	-4.0	-5.8	205	281	42.8	14.6	151,656	7.8	1.3	16.7	6.4

Source: Bloomberg 15 Nov

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## ADDRESS

### Headquarter

1 Nguyen Thuong Hien Str  
Hai Ba Trung Dist, Hanoi  
T: +84 24 3972 4568  
F: +84 24 3972 4600

### HCMC Office

The 90th Pasteur Building  
90 Pasteur Str, Dist 1, HCMC  
T: +84 28 7300 0688  
F: +84 28 3914 6924

### Da Nang Office

Room 7-8-9, 3rd floor, Buu Dien Building  
155 Nguyen Van Linh Str, Da Nang City  
T: +84 511 382 1111

### Vinh - Nghe An Office

1 Lenin Str  
Vinh City, Nghe An Province  
T: +84 388 688 466  
F: +84 388 688 466

### Can Tho Office

3rd floor STS Building, 11B Hoa Binh  
Ninh Kieu, Can Tho  
T: +84 710 3766 959  
F: +84 710 3826 331

### Quang Ninh Office

1st & 2nd floor, 29-31, 25/4 Str  
Ha Long City, Quang Ninh Province  
T: +84 33 3820 818  
F: +84 33 3820 333

## CONTACTS

### Anirban Lahiri (Mr.)

#### Head of Research

#### Research Department

T: +84 28 7300 0688 (Ext: 21242)  
E: anirban.lahiri@vndirect.com.vn

### Trung Nguyen (Mr.)

#### Associate Director - Business Development

#### Institutional Clients Group

T: +84 28 7300 0688 (Ext: 21068)  
E: trung.nt@vndirect.com.vn