

**Market commentary: The VN-INDEX fell to two-week low as VNM, VCB faced steep falls.**

The VN-INDEX dropped 0.2% in its third consecutive loss to the lowest level in about two weeks, and the HNX-INDEX also fell 0.2%. Vietnam's main stock index edged down right after the opening bell as some large caps faced aggressive selling pressure. Specifically, VNM lost 2.3% due to strong net selling by foreigners and became the largest laggards, alone wiping 1.5pts off the index. MSN, another Food & Beverage large cap, also fell 0.9%. Moreover, market pillars from Financials sector also slumped, including VCB (-1.3%) and BID (-1.2%). Towards the end of the trading session, the VN-INDEX failed to recover early lost ground despite a strong rebound of some blue chips. Notably, several Real Estate and Utilities large caps had a positive trading day, with VIC and GAS increasing 0.3% and 1.4%, respectively. However, these advancers were far surpassed by the other bearish large caps. At the end of the session, the VN-INDEX declined 0.2% to 1,010pts, the lowest level since 31 Oct when it closed at 998.8pts, and the HNX-INDEX also retreated to 106.03pts (-0.2%).

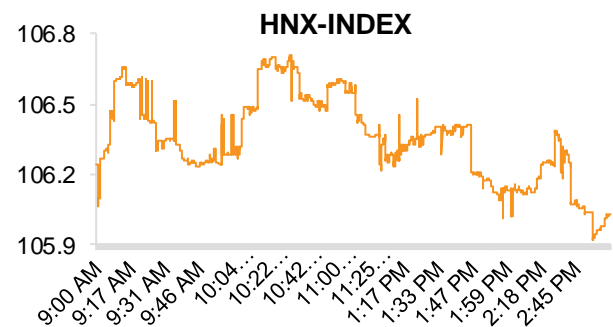
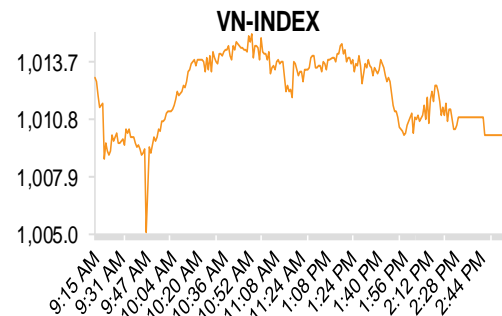
**Utilities (+1.1%), Consumer Discretionary (+0.6%) and IT (+0.8%) rose while Consumer Staples (-1.0%), Financials (-0.6%) and Industrial (-0.1%) dropped.** Top index movers included GAS (+1.4%), VIC (+0.3%), VPB (+1.9%), MWG (+1.5%) and TCB (+0.8%). Top index laggards consisted of VNM (-2.3%), VCB (-1.3%), BID (-1.2%), MSN (-0.9%) and HDB (-2.2%). Top three major put-through transactions were SAB with 5.3m shares (VND1,247.9bn), MBG with 1.5m shares (VND85.5bn) and GEX with 3.5m shares (VND72.8bn).

**Foreigners net sold on HOSE to the amount of VND172.2bn, while net bought on HNX to the amount of VND3.2bn.** They mainly bought SAB (VND1,251.7bn), VRE (VND75.4bn) and VNM (VND19.4bn); and mainly sold SAB (VND1,251.7bn), VNM (VND168.9bn) and ROS (VND28.2bn).

Snapshot	HOSE	HNX
Close (pts)	1,010.0	106.0
1 Day change (%)	-0.22	-0.20
Volume (mn shs)	212.3	28.2
Value (US\$m)	222.0	16.7
Gainers	122	66
Losers	156	56
Unchanged	99	241

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,466	-0.5
WTI Oil (\$/B) 1Mth	57	-0.4
Brent Oil (\$/B) 1Mth	62	-0.7
USDVND	23,203	0.0
EURVND	25,551	0.3

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.2	0.6%	15.6	3.8
Consumer Staples	16.3	-1.0%	25.2	6.4
Energy	2.7	-0.1%	16.3	2.9
Financials	27.2	-0.6%	16.3	2.6
Health Care	0.9	0.1%	21.8	2.9
Industrials	8.6	-0.1%	17.9	3.0
IT	1.3	0.4%	13.2	2.8
Materials	3.4	-0.1%	13.4	1.3
Real Estate	27.7	0.1%	44.3	5.2
Utilities	8.5	1.1%	17.5	3.7

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$b
China	3,877	-0.7%	13.6	1.7	4,428
India	11,895	0.2%	25.9	2.9	1,229
Indonesia	6,128	0.5%	19.2	2.0	500
Singapore	3,239	0.2%	12.3	1.1	412
Malaysia	1,595	0.1%	19.6	1.6	246
Philippines	7,933	0.0%	17.1	2.0	196
Taiwan	11,526	0.7%	18.9	1.7	1,128
Thailand	1,602	-0.4%	18.9	1.8	558
<b>Vietnam</b>	<b>1,010</b>	<b>-0.2%</b>	<b>16.6</b>	<b>2.4</b>	<b>149</b>

Source: Bloomberg

15-Nov

## Market News

**Oil Pares Weekly Loss as Market Weighs Trade Deal Against Supply.** Oil pared a weekly loss as investors weighed signs of progress in the U.S.-China trade war against swelling American crude inventories. Futures added 0.5% in New York after closing at the lowest level in a week on Thursday. Negotiations over the first phase of a trade deal with China are coming down to the final stages, according to White House economic adviser Larry Kudlow. U.S. crude stockpiles expanded by 2.22m barrels last week as production rose to a record, while OPEC signaled that the market is on course for a surplus in early 2020. *(Bloomberg)*

**Vietnamese firms invest over US\$430m abroad in nine months.** Domestic businesses have invested approximately US\$431.7m abroad during the first nine months of the year, according to the Foreign Investment Agency under the Ministry of Planning and Investment. Luring the largest proportion of investment from local enterprises has been the wholesale and retail sector which has enjoyed investment of US\$110.6m, accounting for 25.6% of the total figure. Following this, the science and technology sector ranked second with US\$83.4m, with the agro-forestry-aquatic sector with US\$64.1m of investment in third, followed by the real estate with US\$56.9m. Among the 30 countries and territories globally that Vietnamese financiers were active in during the reviewed period, Australia proved to be the largest recipient with US\$140.6m, accounting for 32.6% of the total figure, trailed by the United States with US\$59.9m, Spain with US\$59.8m, Cambodia with US\$50.6m, and Singapore with US\$35.6m. These figures indicate that local firms have made great strides in injecting their money into new markets. Examples of this can be seen with US\$4.8bn of Vietnamese investment being put into Laos, followed by US\$2.8bn going into Russia. Regionally, the country ranked fifth, after China, Thailand, the Republic of Korea, and Japan, in terms of financiers in Cambodia with US\$3.2bn of capital invested across 214 projects. The nation's investment in the regional partner mostly went into such sectors as agro-forestry, finance, banking, insurance, and telecoms. At present, over 200 Vietnamese businesses, including popular brands such as Hoang Anh Gia Lai, the Joint Stock Commercial Bank for Investment and Development of Vietnam, Vietnam Airlines, and Fastgo, are investing in Myanmar. *(Vietnamnet.vn)*

## Sector Update

### Property Devt & Inv

#### Vinhomes excites the market

**HCMC: massive new condo supply added by Vinhomes Grand Park.** HCMC's new condo supply surged 107% yoy to 13,072 units in 3Q19, driven by a massive launch of 10,000 units at Vinhomes Grand Park. For 9M19, total new launches were subdued at +3% yoy to 21,619 units from 10 projects launched (down 50% yoy), implying the whole market has yet to recover due to the slow licensing process in place since 2018. 3Q19 sales grew to 13,386 units, +103.8% yoy, bringing the take-up ratio to 102%. We observed that average selling prices (ASP) hit new highs across all segments due to the supply shortage. HCMC's new supply in 4Q19 will likely come from the Lovera, Ecogreen and Akira projects.

**Hanoi maintains solid supply growth.** The Hanoi condo market in 3Q19 extended its healthy growth with a 23.8% yoy increase in new supply to 6,100 units and 10.7% yoy in sales volume to 4,800 units. The 3Q19 ASP was stable qoq, but rose 4-18% yoy. We estimate that new supply will remain solid in 4Q19F, underpinned by the launch in the next phase of Vinhomes Smart City and Vinhomes Ocean Park, plus new projects such as Park City.

**Ready-built house (RBH) prices surged in both HCMC and Hanoi.** In HCMC, RBH supply shortage lingered in 3Q19, dragging primary transaction volumes down 96% yoy, and boosting villa/townhouse asking prices by 20%/4.5% yoy. Meanwhile, Hanoi's ample supply of RBH in 3Q19

sustained the boom momentum that started early this year, with sold transactions of 873 units in 3Q19, making the total 9M19 volume tripled yoy to 3,853 units. For 4Q9F, we expect Vinhomes Grand Park, Ocean Park and BRG & Sumitomo Smart City in the two cities to contribute to the bulk of the supply.

**Mortgage rates remain affordable.** In 9M19, the average adjustable mortgage rate from local banks rose 50bp to 11.5% as the central bank tightened its control over the credit offered to the real estate market. However, mortgage rates are still affordable to most local homebuyers and should not negatively impact condo transactions, in our view.

**Maintain sector Neutral, with NLG and VHM as our top pick.** We maintain our Neutral rating on Vietnam's residential property sector due to the lack of significant improvements in the regulatory approval process which might continue to bottleneck the market's new supply over the next 12 months. Our top picks are NLG and VHM, in view of their positive presales outlook in FY19-20F. Improvement in the project approval process is the key upside risk to our call. Increase in lending rates that will adversely affect the affordability of the mid-range property segment is a downside risk

Read the full report: [HERE](#)

### Notable Corporate Events

**Viet Nam Dairy Products Joint Stock Company (VNM VN HOSE) – M&A Activity:** VNM said it has purchased an additional 6.6m shares of GTNFoods JSC (GTN VN HOSE) on Nov 6. The purchase meant VNM's ownership in GTNFoods has now risen to 43.15% from 40.53% earlier. (Ndh.vn)

<to be continued>

**COVERAGE SUMMARY**

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	20,000	24,500	0.0%	22.5%	ADD	<a href="#">Link</a>
LPB	8,100	10,000	0.0%	23.5%	ADD	<a href="#">Link</a>
NLG	28,300	39,600	1.8%	41.7%	ADD	<a href="#">Link</a>
ACV	76,900	105,000	0.0%	36.5%	ADD	<a href="#">Link</a>
DPM	14,000	15,800	6.9%	19.8%	ADD	<a href="#">Link</a>
QNS	30,500	44,300	1.6%	46.9%	ADD	<a href="#">Link</a>
LTG	23,500	27,300	6.8%	23.0%	ADD	<a href="#">Link</a>
VCB	89,700	83,200	0.9%	-6.4%	HOLD	<a href="#">Link</a>
MBB	22,750	31,500	0.0%	38.5%	ADD	<a href="#">Link</a>
VPB	21,400	21,200	0.0%	-0.9%	HOLD	<a href="#">Link</a>
TCM	20,500	28,200	2.6%	40.1%	ADD	<a href="#">Link</a>
HPG	22,650	26,139	0.0%	15.4%	ADD	<a href="#">Link</a>
PVT	17,650	21,000	5.9%	24.9%	ADD	<a href="#">Link</a>
STK	18,350	25,200	8.2%	45.5%	ADD	<a href="#">Link</a>
AAA	15,050	25,300	13.5%	81.6%	ADD	<a href="#">Link</a>
PNJ	85,300	88,000	2.7%	5.8%	HOLD	<a href="#">Link</a>
KDH	26,200	28,300	1.9%	9.9%	HOLD	<a href="#">Link</a>
DCM	7,030	8,900	12.8%	39.4%	ADD	<a href="#">Link</a>
VTP	128,800	111,000	1.2%	-12.7%	REDUCE	<a href="#">Link</a>
ACB	24,400	30,400	4.1%	28.7%	ADD	<a href="#">Link</a>
GAS	108,000	105,700	5.3%	3.2%	HOLD	<a href="#">Link</a>
PVS	18,800	24,600	3.7%	34.6%	ADD	<a href="#">Link</a>
PVD	16,400	19,600	0.0%	19.5%	ADD	<a href="#">Link</a>
MSH	55,000	66,600	6.7%	27.7%	ADD	<a href="#">Link</a>
MWG	118,500	140,700	1.3%	20.0%	ADD	<a href="#">Link</a>
POW	13,450	18,334	0.0%	36.3%	ADD	<a href="#">Link</a>
TCB	24,900	27,400	0.0%	10.0%	HOLD	<a href="#">Link</a>
PPC	26,250	27,879	9.6%	15.8%	ADD	<a href="#">Link</a>
VIB	17,700	21,200	2.8%	22.6%	ADD	<a href="#">Link</a>
KBC	14,900	17,500	6.7%	24.2%	ADD	<a href="#">Link</a>
VNM	123,000	155,600	3.7%	30.2%	ADD	<a href="#">Link</a>
VHM	96,300	104,300	1.0%	9.3%	HOLD	<a href="#">Link</a>
VJC	143,300	142,200	2.1%	1.3%	HOLD	<a href="#">Link</a>
VHC	78,600	93,900	5.1%	24.6%	ADD	<a href="#">Link</a>
VRE	35,200	43,900	0.0%	24.7%	ADD	<a href="#">Link</a>

**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
AGF	4,480	290	6.92	22,220	0.002
DXV	3,420	220	6.88	20	0.001
CIG	2,180	140	6.86	23,330	0.001
SJF	2,350	150	6.82	913,460	0.003
TPC	11,750	750	6.82	10	0.005

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HTT	1,200	-90	-6.98	56,100	-0.001
PXI	2,000	-150	-6.98	3,500	-0.001
FLC	4,160	-310	-6.94	18.60MLN	-0.065
HAI	2,150	-160	-6.93	15.70MLN	-0.009
HVG	6,730	-500	-6.92	1.89MLN	-0.033

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	108,000	1,500	1.41	568,170	0.845
VIC	119,600	300	0.25	238,410	0.295
VPB	21,400	400	1.90	1.38MLN	0.289
MWG	118,500	1,700	1.46	477,380	0.222
TCB	24,900	200	0.81	1.36MLN	0.206

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	123,000	-2,900	-2.30	2.38MLN	-1.486
VCB	89,700	-1,200	-1.32	565,270	-1.309
BID	42,000	-500	-1.18	627,650	-0.503
MSN	74,500	-700	-0.93	275,160	-0.241
HDB	28,350	-650	-2.24	2.51MLN	-0.188

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	24,900	-100	-0.40	658	-0.017
VNM	123,000	-2,900	-2.30	294	-1.486
VRE	35,200	200	0.57	220	0.137
FPT	58,600	300	0.51	150	0.060
MBB	22,750	-200	-0.87	136	-0.137

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
KSK	300	100	50.00	79,600	0.002
DST	1,000	100	11.11	105,100	0.003
HBE	11,000	1,000	10.00	3,600	0.001
SEB	34,600	3,100	9.84	1,300	0.016
VNT	44,800	4,000	9.80	100	0.010

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MBG	52,200	-5,800	-10.00	487,900	-0.114
DNC	31,800	-3,500	-9.92	100	-0.004
C69	11,100	-1,200	-9.76	94,100	-0.012
ALT	13,200	-1,400	-9.59	1,300	-0.004
PMB	5,700	-600	-9.52	10,000	-0.001

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PGS	31,400	1,400	4.67	400	0.047
NVB	9,100	100	1.11	782,700	0.041
DNP	16,500	500	3.13	16,000	0.031
VCS	85,800	800	0.94	197,400	0.027
SEB	34,600	3,100	9.84	1,300	0.016

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	24,400	-100	-0.41	1.65MLN	-0.165
MBG	52,200	-5,800	-10.00	487,900	-0.114
TIG	5,100	-400	-7.27	1.83MLN	-0.031
PVS	18,800	-100	-0.53	1.01MLN	-0.025
DHT	50,600	-1,500	-2.88	20,900	-0.023

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	24,400	-100	-0.41	40	-0.165
MBG	52,200	-5,800	-10.00	30	-0.114
PVS	18,800	-100	-0.53	19	-0.025
SHB	6,600	0	0.00	19	0.000
VCS	85,800	800	0.94	17	0.027

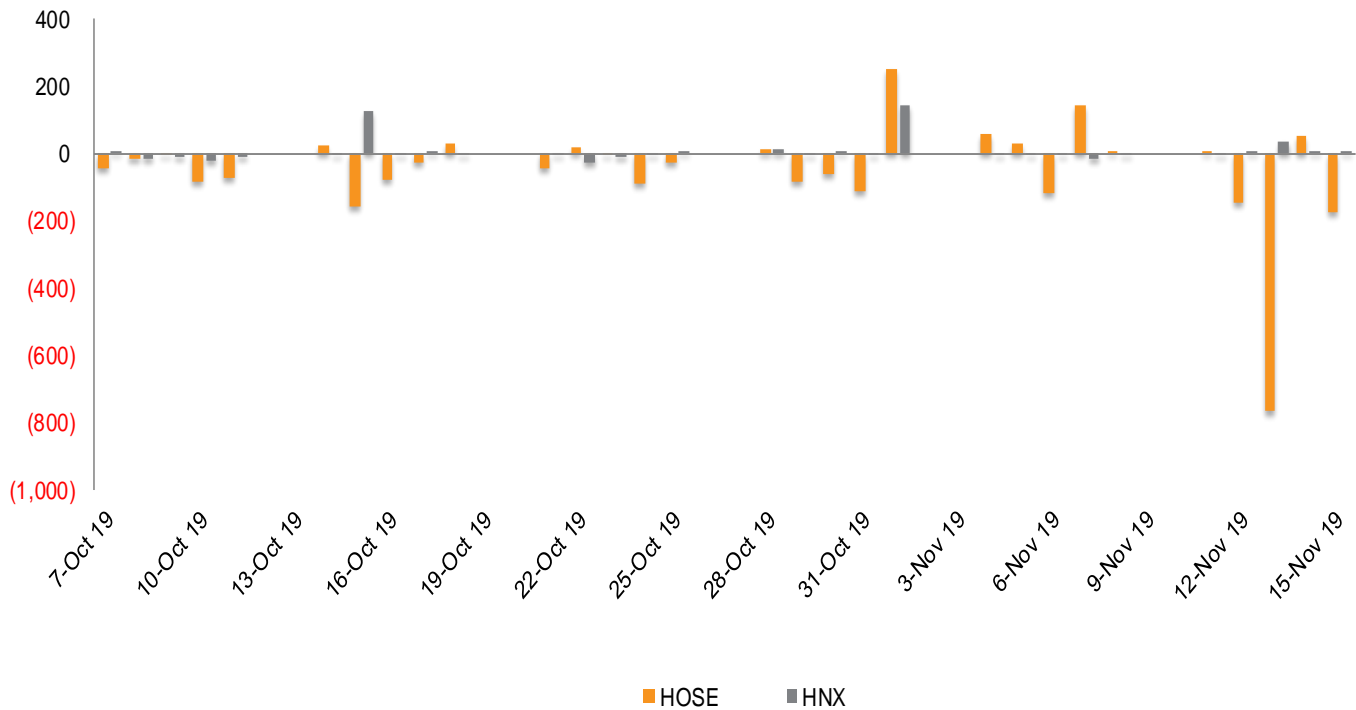
Source: Bloomberg

**FOREIGN ACTIVITIES**

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	13.0	0.7	<b>BUY</b>	1,471.8	7.1
% of market	6.3%	2.6%	% of market	29.4%	1.8%
<b>SELL</b>	14.6	0.4	<b>SELL</b>	1,644.0	3.9
% of market	7.1%	1.4%	% of market	32.9%	1.0%
<b>NET BUY (SELL)</b>	<b>(1.6)</b>	<b>0.3</b>	<b>NET BUY (SELL)</b>	<b>(172.2)</b>	<b>3.2</b>

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**YTD ACCUMULATION**

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	3,164.8	220.8	<b>BUY</b>	144,224.4	3,643.0
% of market	8.4%	3.1%	% of market	16.7%	2.2%
<b>SELL</b>	3,339.8	248.8	<b>SELL</b>	137,743.7	4,153.0
% of market	8.9%	3.5%	% of market	16.0%	2.5%
<b>NET BUY (SELL)</b>	<b>(175.0)</b>	<b>(27.9)</b>	<b>NET BUY (SELL)</b>	<b>6,481</b>	<b>(510.0)</b>

Source: HSX, HNX

**FOREIGN ACTIVITIES**

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SAB	252,000	0	0.00	1,251.7	0.000
VRE	35,200	200	0.57	75.4	0.137
VNM	123,000	-2,900	-2.30	19.4	-1.486
VHM	96,300	-100	-0.10	19.4	-0.099
PVT	17,650	400	2.32	15.9	0.033

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
NVB	9,100	100	1.11	5.4	0.000
PVI	32,000	100	0.31	0.5	0.000
TNG	14,600	100	0.69	0.2	0.000
SHS	8,500	0	0.00	0.2	0.000
IDV	37,200	100	0.27	0.1	0.000

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SAB	252,000	0	0.00	1,255.7	0.000
VNM	123,000	-2,900	-2.30	168.9	-1.486
ROS	24,900	-100	-0.40	28.2	-0.017
E1VFN30	15,430	-20	-0.13	24.7	0.000
VIC	119,600	300	0.25	18.8	0.295

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	18,800	-100	-0.53	1.3	0.000
VCS	85,800	800	0.94	1.3	0.000
HUT	2,500	0	0.00	0.5	0.000
DP3	69,000	700	1.02	0.2	0.000
PVG	5,800	0	0.00	0.2	0.000

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VRE	35,200	200	0.57	56.7	0.137
PVT	17,650	400	2.32	7.0	0.033
DIG	13,800	300	2.22	4.1	0.028
VCI	33,550	-450	-1.32	3.1	-0.022
LCG	8,350	-150	-1.76	2.6	-0.004

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
NVB	9,100	100	1.11	5.4	0.000
PVI	32,000	100	0.31	0.5	0.000
TNG	14,600	100	0.69	0.2	0.000
SHS	8,500	0	0.00	0.2	0.000
IDV	37,200	100	0.27	0.1	0.000

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	123,000	-2,900	-2.30	-149.5	-1.486
ROS	24,900	-100	-0.40	-25.2	-0.017
VIC	119,600	300	0.25	-15.5	0.295
POW	13,450	50	0.37	-13.3	0.034
VCB	89,700	-1,200	-1.32	-11.9	-1.309

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	18,800	-100	-0.53	-1.32	0.000
VCS	85,800	800	0.94	-1.28	0.000
HUT	2,500	0	0.00	-0.52	0.000
PVG	5,800	0	0.00	-0.17	0.000
DP3	69,000	700	1.02	-0.10	0.000

15-Nov-19

Source: Bloomberg, HOSE, HNX

**TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE**

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Mln'shs	Vol. Float ratio %	Avail. FI % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	119,600	1.0	-1.2	3.7	17,247	3,346	53.4	21.8	337,620	75.2	5.1	7.8	1.6
2	VCB VM	89,700	5.3	13.5	34.3	14,338	3,709	25.2	6.1	695,243	17.0	4.1	27.1	1.8
3	VHM VM	96,300	11.5	14.6	12.0	13,902	3,350	30.3	33.9	882,192	21.4	7.5	57.0	16.7
4	VNM VM	123,000	-4.1	0.8	-9.3	9,231	1,741	46.2	41.3	1,086,669	22.3	7.9	36.5	28.8
5	GAS VM	108,000	6.7	7.0	-1.8	8,909	1,914	4.2	45.4	275,280	18.3	4.5	26.1	18.6
6	BID VM	42,000	1.4	19.7	27.7	7,280	4,022	18.8	26.5	947,305	19.9	2.6	13.5	0.5
7	SAB VM	252,000	-1.9	-11.6	-0.4	6,965	641	10.4	36.6	21,986	34.2	9.0	28.4	20.6
8	TCB VM	24,900	2.7	18.6	4.0	3,756	3,500	79.7	0.0	2,036,985	9.4	1.5	17.2	2.7
9	MSN VM	74,500	-4.7	-2.1	-15.1	3,753	1,169	25.8	9.0	550,937	16.5	2.6	20.5	7.6
10	VRE VM	35,200	10.5	-0.6	-3.8	3,533	2,329	100.0	16.9	3,292,890	34.1	2.9	8.8	6.3
11	CTG VM	21,700	0.0	6.4	2.6	3,482	3,723	35.5	0.0	3,301,875	13.2	1.1	8.5	0.5
12	VJC VM	143,300	2.7	10.0	21.4	3,235	524	46.4	10.2	470,903	14.5	5.5	43.3	15.1
13	PLX VM	59,900	2.2	-2.6	-7.0	3,074	1,191	8.9	6.6	324,666	17.3	3.2	19.5	6.7
14	HPG VM	22,650	6.1	-2.6	-9.1	2,695	2,761	52.1	11.3	4,931,723	9.0	1.4	17.4	8.8
15	NVL VM	58,500	-5.8	-5.5	0.0	2,346	930	30.1	31.2	403,731	18.4	2.7	15.5	4.3
16	MBB VM	22,750	-2.6	10.2	14.5	2,280	2,326	77.6	0.0	4,884,048	7.0	1.3	21.8	2.0
17	MWG VM	118,500	-5.6	-1.3	36.2	2,261	443	89.6	0.0	697,122	14.2	4.7	37.7	12.7
18	VPB VM	21,400	-5.1	10.9	13.2	2,220	2,407	68.6	0.0	3,444,597	6.4	1.3	22.7	2.5
19	BVH VM	73,200	2.2	-6.6	-7.3	2,211	701	27.9	23.7	164,540	38.7	3.3	8.7	1.2
20	HVN VM	35,200	-1.4	-8.8	-13.7	2,152	1,418	3.9	20.1	485,216	20.1	2.8	13.4	2.7
21	FPT VM	58,600	2.1	10.6	27.9	1,713	678	76.4	0.0	1,680,266	12.5	2.9	24.9	10.5
22	POW VM	13,450	5.1	5.1	-13.2	1,358	2,342	87.9	35.0	2,261,221	16.4	1.3	7.8	3.2
23	HDB VM	28,350	0.2	7.6	2.7	1,199	981	72.6	6.3	2,035,479	9.8	1.8	19.1	1.4
24	EIB VM	18,850	12.9	4.7	6.8	999	1,229	94.0	0.0	109,557	36.5	1.5	4.1	0.4
25	STB VM	10,700	-3.2	3.4	-11.2	832	1,804	96.2	10.9	3,824,635	6.9	0.7	11.1	0.7
26	PNJ VM	85,300	6.6	-1.5	11.0	818	223	73.2	0.0	465,624	17.6	4.6	28.6	16.3
27	TPB VM	22,250	-0.7	-0.7	-3.9	793	827	53.8	0.0	235,258	7.7	1.5	22.1	1.7
28	BHN VM	78,500	5.4	-17.4	-11.8	784	232	0.9	31.4	4,608	38.1	4.1	10.9	5.2
29	HNG VM	14,850	-2.3	-19.3	-2.6	709	1,109	16.7	48.6	330,926	N/A	1.6	-20.6	-8.0
30	KDH VM	26,200	2.9	11.5	13.2	615	544	80.8	3.2	362,699	15.4	2.0	13.5	8.8
31	ROS VM	24,900	-2.9	-5.7	-23.6	609	568	27.3	45.5	24,638,850	71.8	2.4	3.4	1.8
32	DHG VM	96,000	4.6	1.1	-17.3	541	131	5.6	45.6	15,589	21.2	4.0	19.4	15.8
33	REE VM	37,100	-1.6	1.5	12.4	496	310	84.9	0.0	872,230	6.6	1.2	18.6	10.6
34	SBT VM	18,800	0.0	16.8	6.8	475	587	20.1	93.8	1,283,617	42.8	1.5	3.5	1.5
35	SSI VM	21,100	-2.3	-3.4	-18.1	462	508	83.3	43.5	1,731,078	11.9	1.1	9.4	3.7
36	GEX VM	20,700	-5.9	3.7	6.3	436	488	78.0	32.7	353,799	9.2	1.7	19.1	6.1
37	TCH VM	26,150	7.8	15.2	23.1	398	353	50.0	42.0	1,225,936	24.4	2.1	8.7	5.9
38	PDR VM	26,200	0.8	0.4	8.7	370	328	37.2	42.8	685,395	12.3	2.2	20.1	5.9
39	PPC VM	26,250	4.6	6.7	-9.5	363	321	24.6	33.2	256,862	8.2	1.4	17.2	13.5
40	VGC VM	18,700	-3.4	0.0	N/A	361	448	12.6	35.5	170,736	13.4	1.3	10.1	3.6
41	DXG VM	15,700	-5.1	13.8	3.5	357	520	78.5	2.9	1,667,207	4.9	0.9	25.9	8.5
42	PHR VM	56,400	-6.0	-21.7	1.8	329	135	32.9	42.2	414,122	8.8	2.5	28.8	16.2
43	HCM VM	25,000	7.3	27.9	-8.4	329	306	57.3	42.1	1,107,796	19.4	1.8	10.2	6.2
44	SCS VM	149,900	-7.4	-5.7	-7.0	325	50	98.3	28.5	9,497	19.4	9.2	46.6	42.4
45	GMD VM	25,000	-5.3	-10.6	-4.9	320	297	82.2	0.0	331,997	12.8	1.2	9.7	6.2
46	LGC VM	38,100	-2.3	-15.3	59.1	317	193	0.6	4.0	100	22.9	2.5	11.6	3.1
47	VHC VM	78,600	-1.3	-6.4	-16.1	308	91	36.6	65.8	158,126	5.3	1.5	32.2	22.2
48	NLG VM	28,300	-1.9	-1.8	-0.9	305	250	62.0	0.0	539,245	13.6	1.5	11.7	5.5
49	KBC VM	14,900	-2.3	-2.6	4.2	302	470	71.4	22.4	1,226,115	9.2	0.8	8.4	4.4
50	PVD VM	16,400	-1.8	4.8	-12.9	298	421	49.5	26.8	1,572,275	15.4	0.5	3.3	2.1
51	NT2 VM	23,250	1.1	-5.5	-17.1	288	288	32.2	29.7	216,674	8.5	1.6	20.0	9.7
52	VPI VM	41,250	-0.6	-2.3	-1.1	284	160	100.0	41.9	335,604	15.7	2.9	20.6	8.1
53	CI VM	23,700	-3.3	12.9	2.2	253	248	86.2	18.5	570,535	12.8	1.1	8.8	1.9
54	GEG VM	28,250	3.1	N/A	N/A	248	204	58.8	13.0	523,463	26.2	2.5	7.8	4.8
55	HT1 VM	14,950	-3.5	-1.0	-15.3	246	382	99.9	42.6	198,698	7.8	1.0	13.8	6.9
56	VCI VM	33,550	-3.9	-2.5	5.2	238	164	62.2	62.2	62,727	6.6	1.5	24.7	12.7
57	DPM VM	14,000	-8.5	1.1	-21.8	236	391	36.7	29.9	413,999	21.6	0.7	3.7	2.6
58	HPX VM	26,800	1.5	1.5	2.1	231	200	90.3	35.2	274,253	12.0	2.1	19.3	6.4
59	CTD VM	68,900	-23.3	-32.4	-41.1	227	76	67.4	0.9	78,149	7.0	0.6	9.3	5.3
60	GTN VM	20,700	7.8	7.3	12.2	223	250	25.4	99.7	616,256	N/A	1.9	-0.4	-0.2

Source: Bloomberg 15 Nov



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## ADDRESS

### Headquarter

1 Nguyen Thuong Hien Str  
Hai Ba Trung Dist, Hanoi  
T: +84 24 3972 4568  
F: +84 24 3972 4600

### Vinh - Nghe An Office

1 Lenin Str  
Vinh City, Nghe An Province  
T: +84 388 688 466  
F: +84 388 688 466

### HCMC Office

The 90th Pasteur Building  
90 Pasteur Str, Dist 1, HCMC  
T: +84 28 7300 0688  
F: +84 28 3914 6924

### Can Tho Office

3rd floor STS Building, 11B Hoa Binh  
Ninh Kieu, Can Tho  
T: +84 710 3766 959  
F: +84 710 3826 331

### Da Nang Office

Room 7-8-9, 3rd floor, Buu Dien Building  
155 Nguyen Van Linh Str, Da Nang City  
T: +84 511 382 1111

### Quang Ninh Office

1st & 2nd floor, 29-31, 25/4 Str  
Ha Long City, Quang Ninh Province  
T: +84 33 3820 818  
F: +84 33 3820 333