

Market commentary: The VN-INDEX dipped as large caps faced aggressive selling pressure.

The VN-INDEX dropped 0.6% in its third consecutive loss and the HNX-INDEX also fell 0.5%. The VN-INDEX opened the morning session in doubts as it was hovering around the reference level. A few large caps managed to trade in green today including VHM and HPG, which rose 0.2% and 0.4%, respectively. FPT from Technology sector also had a decent trading day as it rose 0.7% to VND60,000. However, toward the afternoon sessions, investors' confident completely dissipated and a huge sell-off wave on blue chips emerged. Specifically, Food & Beverage large caps fell, including SAB (-1.9%) and MSN (-3.0%). Alternatively, VIC (-1.3%) from Real Estate and GAS (-1.3%) from Oil & Gas also slumped and together wiped 2.4pts off the index. As a result, the VN-INDEX declined significantly by 0.6% to close at 1,016.8pts, and the HNX-INDEX also retreated to 106.8pts (-0.5%)

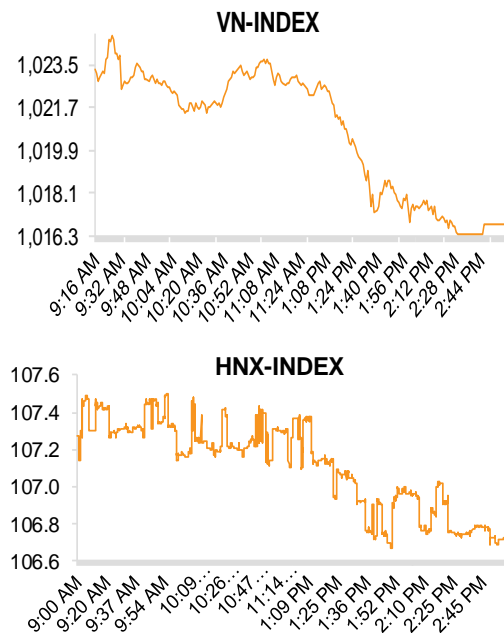
IT (+0.7%), Energy (+0.1%) and Health Care (+0.1%) rose while Consumer Discretionary (-1.3%), Utilities (-1.1%) and Consumer Staples (-1.0%) dropped. Top index movers included VHM (+0.2%), HPG (+0.4%), FPT (+0.7%), ROS (+1.6%) and TCB (+0.2%). Top index laggards consisted of VIC (-1.3%), SAB (-1.9%), MSN (-3.0%), GAS (-1.3%) and CTG (-1.6%). Top three major put-through transactions were GTN with 17.1m shares (VND331.8bn), VCI with 3.2m shares (VND102.5bn) and VRE with 1.7m shares (VND58.8bn).

Foreigners net bought on HOSE to the amount of VND1.7bn, while net sold on HNX to the amount of VND3.7bn. They mainly bought VRE (VND93.3bn), VNM (VND46.0bn) and VHM (VND38.3bn); and mainly sold VNM (VND73.1bn), VRE (VND59.4bn) and MSN (VND43.3bn).

Snapshot	HOSE	HNX
Close (pts)	1,016.8	106.8
1 Day change (%)	-0.56	-0.48
Volume (mn shs)	210.4	24.1
Value (US\$m)	199.2	11.5
Gainers	110	54
Losers	178	69
Unchanged	89	240

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,467	0.3
WTI Oil (\$/B) 1Mth	56	-1.4
Brent Oil (\$/B) 1Mth	62	-1.2
USDVND	23,199	0.0
EURVND	25,630	0.7

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.3	-1.3%	15.8	3.9
Consumer Staples	16.6	-1.0%	25.8	6.6
Energy	2.6	0.1%	16.1	2.8
Financials	27.3	-0.3%	16.3	2.6
Health Care	0.9	0.1%	21.6	2.9
Industrials	8.5	-0.3%	18.0	3.0
IT	1.3	0.7%	13.5	2.9
Materials	3.4	-0.2%	13.5	1.3
Real Estate	27.6	-0.5%	44.0	5.3
Utilities	8.2	-1.1%	17.0	3.5

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,903	-1.8%	13.7	1.8	4,510
India	11,914	0.1%	25.2	2.9	1,237
Indonesia	6,149	-0.5%	19.2	2.0	507
Singapore	3,241	-0.7%	12.1	1.1	417
Malaysia	1,608	-0.1%	19.5	1.6	249
Philippines	8,009	-0.7%	17.9	2.1	198
Taiwan	11,427	-1.3%	18.6	1.7	1,144
Thailand	1,622	-1.0%	18.7	1.8	566
Vietnam	1,017	-0.6%	16.6	2.4	150

Source: Bloomberg

11-Nov

Market News

Oil retreats from seven-week high on mixed trade-war signals. Oil retreated from a seven-week high as investors weighed mixed signals on the progress of U.S.-China trade talks, while worsening violence in Hong Kong damped sentiment across financial markets. Futures fell as much as 1.2% in New York after gaining 1.9% last week. President Donald Trump said the trade talks were moving along “very nicely,” but he also described reports on how much the U.S. was ready to roll back tariffs as incorrect. Hong Kong stocks led declines in Asia after police shot a protester on Monday morning amid street clashes. (Bloomberg)

Vietnam’s exports estimated at US\$217.05bn in 10 months. Vietnam’s export revenue was estimated at US\$217.05bn in the first 10 months of this year, up 7.4% annually, according to the Ministry of Industry and Trade. Accordingly, 82.5% of the 2019 export target was met, near the growth target of 7 – 8% this year. The trade surplus was estimated at US\$7.05bn, higher than US\$6.83bn recorded last year. Statistics showed that 29 groups of commodities raked in over US\$1bn, and five of them earned more than US\$10bn, namely mobile phones and spare parts (US\$43.5bn); electronics, computers and accessories (US\$28.8bn); apparel (US\$27.4bn); footwear (US\$14.6bn); and machinery, equipment and tools (US\$14.6bn), together accounting for 59.4% of the country’s total exports. At this rate, it is very likely that 2019 will be the fourth consecutive year the Vietnamese economy shifts from a deficit to a trade surplus. (Vietnamnet.vn)

Coverage Universe Update

3Q19 Earning Recap

Robust earnings growth driven by banking sector

Strong earnings growth amid solid macro economy. 3Q19 aggregate net profit surged 20.8% yoy (vs. 13.6% yoy in 3Q18) on the back of a 7.5% yoy net sale growth (vs. 12.1% yoy in 3Q18) and large gross margin expansions across various sectors. The 3Q19 results firmed the upward trajectory after modest performance in 1H19 (1Q19: NP +0.8% yoy, revenue +3.7% yoy. 2Q19: NP +7.5% yoy, revenue +4.8% yoy). Overall, aggregate 9M19 revenue and net profit grew at decent pace of 6.0% yoy and 10.5% yoy, respectively.

Banking sector is a main driver of 3Q19 market’s earnings growth. Banking sector showed impressive growth in 3Q19, with 45.0% yoy in net profit, well above the level 15.9% yoy seen in 3Q18, and alone added 11.5% pts to the 20.8% yoy increase in market net profit. The results were propelled by 72% yoy of VCB’s 3Q19 earnings and the decent performances of other banks (VPB: +63.0% yoy; STB: +373.0% yoy). For 9M19, the banking sector’s net profit grew 26.4% yoy (9M18: +39.2% yoy) and alone contributed 7.0% pts to the 10.5% yoy increase of market net profit.

Real estate sector maintained high growth in 3Q19. Real estate, one of the largest contributors on market cap-weighted basis, posted positive 3Q19 results, with total net revenue and net profit jumping 32.9% yoy and 20.7% yoy, respectively. For 9M19, the real estate sector’s net profit rose 29.4% yoy, ranking itself as the second-largest contributor to the market’s earnings growth, alone adding 3.9% pts to the 10.5% yoy increase in total market net profit in 9M19.

Market sentiment improved but just a blip. The VN-INDEX successfully broke the 1,000-pt level on 1st Nov, the first time since Mar 2019, as market sentiment was improved by decent 3Q19 earnings growth coupling with cooling U.S-China trade tension. The index is currently trading at TTM P/E of 16.8x, which is quite fair compared to regional peers. We see that market still lacks stronger catalysts to lift the index higher like the period Aug 2017 – Apr 2018. We see there will be no attractive

IPO deals (only Masan Meatlife) towards year-end. In addition, the possibility of raising foreign ownership limit (FOL) or passing amended securities laws is unlikely to happen in near future. Thus, we expect that the VN-INDEX could hover in the range of 1,010-1,050 pts towards year-end.

Read the full report: [HERE](#)

Notable Corporate Events

Ho Chi Minh City Securities Corporation (HCM VN) – dividend payment: Dec 20 and Dec 21 will be the ex-date and the record date, respectively, for paying the 2019 first cash dividend payment of VND500/share, the company said. The payment will be made on Jan 01 2020. (*Cafef.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	19,150	24,500	0.0%	27.9%	ADD	Link
LPB	7,700	10,000	0.0%	29.9%	ADD	Link
NLG	28,100	39,600	1.8%	42.7%	ADD	Link
ACV	77,800	105,000	0.0%	35.0%	ADD	Link
DPM	13,700	15,800	7.1%	22.4%	ADD	Link
QNS	29,100	44,300	1.7%	54.0%	ADD	Link
LTG	23,400	27,300	6.8%	23.5%	ADD	Link
VCB	91,300	83,200	0.9%	-8.0%	HOLD	Link
MBB	23,450	31,500	0.0%	34.4%	ADD	Link
VPB	21,900	21,200	0.0%	-3.2%	HOLD	Link
TCM	21,900	28,200	2.4%	31.2%	ADD	Link
HPG	22,800	26,139	0.0%	14.6%	HOLD	Link
PVT	17,100	21,000	6.1%	28.9%	ADD	Link
STK	18,300	25,200	8.2%	45.9%	ADD	Link
AAA	15,450	25,300	13.2%	76.9%	ADD	Link
PNJ	84,700	88,000	2.7%	6.6%	HOLD	Link
KDH	26,800	28,300	1.9%	7.5%	HOLD	Link
DCM	7,200	8,900	12.5%	36.1%	ADD	Link
VTP	129,200	111,000	1.2%	-12.9%	REDUCE	Link
ACB	24,700	30,400	4.1%	27.1%	ADD	Link
GAS	104,300	105,700	5.5%	6.9%	HOLD	Link
PVS	18,900	24,600	3.7%	33.9%	ADD	Link
PVD	16,500	19,600	0.0%	18.8%	ADD	Link
MSH	52,900	66,600	6.9%	32.8%	ADD	Link
MWG	121,900	140,700	1.2%	16.7%	ADD	Link
POW	13,400	18,334	0.0%	36.8%	ADD	Link
TCB	25,150	27,400	0.0%	8.9%	HOLD	Link
PPC	25,850	27,879	9.7%	17.6%	ADD	Link
VIB	17,800	21,200	2.8%	21.9%	ADD	Link
KBC	14,500	17,500	6.9%	27.6%	ADD	Link
VNM	129,300	155,600	3.5%	23.8%	ADD	Link
VHM	98,700	104,300	1.0%	6.7%	HOLD	Link
VJC	142,800	142,200	2.1%	1.7%	HOLD	Link
VHC	79,200	93,900	5.1%	23.6%	ADD	Link
VRE	34,700	43,900	0.0%	26.5%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BCG	8,560	560	7.00	1.44MLN	0.018
DTL	27,550	1,800	6.99	10	0.033
PIT	3,850	250	6.94	2,930	0.001
HAR	4,010	260	6.93	1.12MLN	0.008
BTT	35,500	2,300	6.93	100	0.009

Top losers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
VDS	7,070	-530	-6.97	6,030	-0.016	
RIC	5,850	-430	-6.85	20	-0.004	
TTB	16,500	-1,200	-6.78	20,300	-0.017	
EMC	10,000	-700	-6.54	520	-0.003	
VDP	32,000	-2,200	-6.43	50	-0.008	

Top index movers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
VHM	98,700	200	0.20	765,160	0.197	
HPG	22,800	100	0.44	8.00MLN	0.081	
FPT	60,000	400	0.67	2.18MLN	0.080	
ROS	25,400	400	1.60	28.53MLN	0.067	
TCB	25,150	50	0.20	3.59MLN	0.051	

Top index laggards						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
VIC	118,900	-1,600	-1.33	281,300	-1.575	
SAB	255,100	-4,900	-1.88	21,390	-0.925	
MSN	74,500	-2,300	-2.99	1.14MLN	-0.791	
GAS	104,300	-1,400	-1.32	279,720	-0.788	
CTG	21,950	-350	-1.57	3.88MLN	-0.383	

Top liquidity						VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact	
ROS	25,400	400	1.60	711	0.067	
MBB	23,450	50	0.21	321	0.034	
HPG	22,800	100	0.44	183	0.081	
MWG	121,900	-2,700	-2.17	132	-0.352	
FPT	60,000	400	0.67	131	0.080	

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BII	1,000	100	11.11	1.20MLN	0.004
BED	37,400	3,400	10.00	1,000	0.002
MCF	9,900	900	10.00	100	0.004
PPP	11,000	1,000	10.00	5,600	0.003
VIG	1,100	100	10.00	556,200	0.003

Top losers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
PSE	6,500	-700	-9.72	3,900	-0.002	
SJE	22,300	-2,400	-9.72	1,300	-0.034	
MAC	5,600	-600	-9.68	6,500	-0.006	
HBS	1,900	-200	-9.52	12,600	-0.002	
NBP	13,400	-1,400	-9.46	400	-0.003	

Top index movers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
HUT	2,600	200	8.33	2.87MLN	0.042	
MBG	48,400	2,000	4.31	209,400	0.039	
VC3	18,300	600	3.39	390,700	0.038	
TIG	5,900	400	7.27	952,200	0.031	
VNR	20,000	1,000	5.26	600	0.021	

Top index laggards						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
ACB	24,700	-100	-0.40	1.72MLN	-0.165	
SHB	6,700	-100	-1.47	2.49MLN	-0.113	
PGS	30,100	-2,300	-7.10	200	-0.078	
VCS	87,200	-1,300	-1.47	227,500	-0.043	
NVB	9,000	-100	-1.10	801,500	-0.041	

Top liquidity						VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact	
ACB	24,700	-100	-0.40	43	-0.165	
PVS	18,900	-100	-0.53	30	-0.025	
VCS	87,200	-1,300	-1.47	20	-0.043	
SHB	6,700	-100	-1.47	17	-0.113	
MBG	48,400	2,000	4.31	10	0.039	

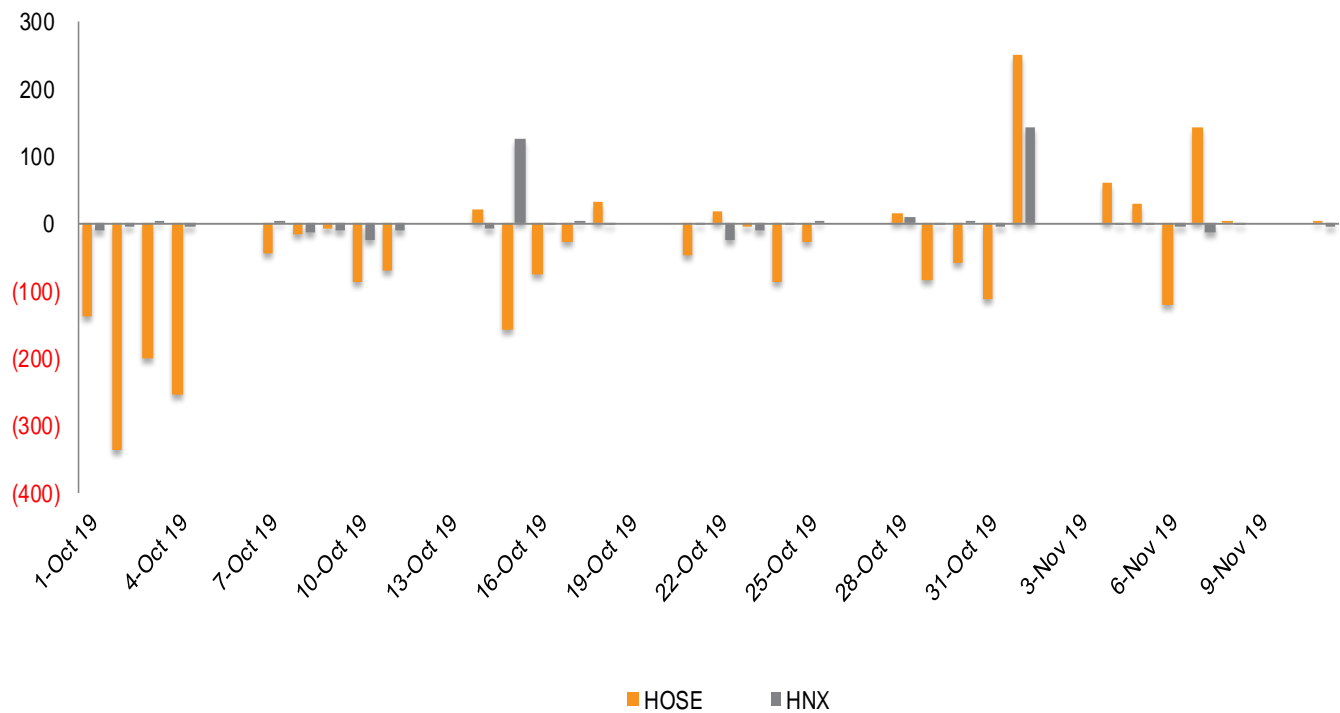
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	13.6	0.6	BUY	427.9	2.5
% of market	6.8%	2.3%	% of market	9.7%	0.9%
SELL	11.5	0.4	SELL	426.3	6.2
% of market	5.8%	1.8%	% of market	9.6%	2.3%
NET BUY (SELL)	2.0	0.1	NET BUY (SELL)	1.7	(3.7)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	3,079.9	214.9	BUY	140,487.9	3,584.0
% of market	8.4%	3.1%	% of market	16.7%	2.1%
SELL	3,231.9	247.5	SELL	132,979.2	4,139.5
% of market	8.8%	3.5%	% of market	15.8%	2.5%
NET BUY (SELL)	(152.0)	(32.6)	NET BUY (SELL)	7,509	(555.5)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VRE	34,700	50	0.14	93.3	0.034
VNM	129,300	100	0.08	46.0	0.051
VHM	98,700	200	0.20	38.3	0.197
HPG	22,800	100	0.44	29.2	0.081
ROS	25,400	400	1.60	27.5	0.067

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	87,200	-1,300	-1.47	0.7	0.000
TIG	5,900	400	7.27	0.4	0.000
BII	1,000	100	11.11	0.4	0.000
SHB	6,700	-100	-1.47	0.2	0.000
PVS	18,900	-100	-0.53	0.2	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	129,300	100	0.08	73.1	0.051	
VRE	34,700	50	0.14	59.4	0.034	
MSN	74,500	-2,300	-2.99	43.3	-0.791	
ROS	25,400	400	1.60	28.5	0.067	
SAB	255,100	-4,900	-1.88	21.5	-0.925	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
MAS	47,500	0	0.00	1.3	0.000	
CEO	9,400	-100	-1.05	1.2	0.000	
PVS	18,900	-100	-0.53	1.2	0.000	
LHC	64,900	1,900	3.02	0.9	0.000	
LAS	6,400	0	0.00	0.5	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VRE	34,700	50	0.14	33.9	0.034	
VHM	98,700	200	0.20	30.9	0.197	
HPG	22,800	100	0.44	26.6	0.081	
HDB	29,600	-50	-0.17	22.0	-0.014	
DXG	16,300	100	0.62	9.1	0.015	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	87,200	-1,300	-1.47	0.7	0.000	
BII	1,000	100	11.11	0.4	0.000	
SHB	6,700	-100	-1.47	0.2	0.000	
SHS	8,600	-100	-1.15	0.2	0.000	
SRA	9,100	-100	-1.09	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
MSN	74,500	-2,300	-2.99	-39.6	-0.791	
VNM	129,300	100	0.08	-27.1	0.051	
SAB	255,100	-4,900	-1.88	-20.3	-0.925	
VJC	142,800	-400	-0.28	-19.3	-0.064	
VIC	118,900	-1,600	-1.33	-11.7	-1.575	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
MAS	47,500	0	0.00	-1.27	0.000	
CEO	9,400	-100	-1.05	-1.21	0.000	
PVS	18,900	-100	-0.53	-0.96	0.000	
LHC	64,900	1,900	3.02	-0.87	0.000	
LAS	6,400	0	0.00	-0.46	0.000	

11-Nov-19

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$Mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	118,900	0.8	-1.1	5.5	17,149	3,346	53.4	21.8	359,052	74.8	5.1	7.8	1.6
2	VCB VM	91,300	7.0	16.3	39.2	14,596	3,709	25.2	6.1	751,838	17.3	4.2	27.1	1.8
3	VHM VM	98,700	11.7	17.5	17.5	14,250	3,350	30.3	34.0	768,191	21.9	7.6	57.0	16.7
4	VNM VM	129,300	1.0	6.9	-0.6	9,706	1,741	46.2	41.1	1,078,536	23.4	8.3	36.5	28.8
5	GAS VM	104,300	2.0	3.0	-3.3	8,605	1,914	4.2	45.4	295,158	17.7	4.4	26.1	18.6
6	BID VM	41,300	1.2	19.0	29.1	7,160	4,022	18.8	26.6	977,186	19.6	2.5	13.5	0.5
7	SAB VM	255,100	-1.0	-7.5	2.9	7,052	641	10.4	36.6	19,636	34.6	9.1	28.4	20.6
8	TCB VM	25,150	6.6	24.5	8.6	3,794	3,500	79.7	0.0	2,028,225	9.5	1.5	17.2	2.7
9	MSN VM	74,500	-3.2	-2.1	-14.9	3,754	1,169	25.8	9.0	525,539	16.5	2.6	20.5	7.6
10	CTG VM	21,950	3.8	7.1	8.1	3,523	3,723	35.5	0.0	3,057,969	13.4	1.1	8.5	0.5
11	VRE VM	34,700	7.3	-2.3	-1.8	3,483	2,329	100.0	17.2	3,132,531	33.6	2.8	8.8	6.3
12	VJC VM	142,800	2.4	8.4	23.7	3,224	524	51.5	10.1	467,231	14.5	5.5	43.3	15.1
13	PLX VM	59,100	1.0	-5.0	-3.6	3,034	1,191	8.9	6.6	304,915	17.0	3.2	19.5	6.7
14	HPG VM	22,800	6.0	-1.3	-9.8	2,714	2,761	52.1	11.4	4,592,131	9.0	1.4	17.4	8.8
15	MBB VM	23,450	3.1	18.1	21.2	2,351	2,326	77.7	0.0	4,620,075	7.2	1.4	21.8	2.0
16	NVL VM	58,100	-6.1	-3.2	-0.5	2,330	930	30.1	31.2	400,869	18.2	2.6	15.5	4.3
17	MWG VM	121,900	-1.2	5.2	43.4	2,326	443	89.6	0.0	637,155	14.6	4.8	37.7	12.7
18	VPB VM	21,900	-0.9	15.3	19.3	2,272	2,407	68.6	0.0	3,768,573	6.6	1.3	22.7	2.5
19	BVH VM	73,600	2.1	-5.6	0.4	2,224	701	27.9	23.7	180,406	39.0	3.3	8.7	1.2
20	HVN VM	35,950	2.4	-8.6	-8.1	2,198	1,418	3.9	20.1	479,161	20.6	2.8	13.4	2.7
21	FPT VM	60,000	6.2	17.4	34.7	1,754	678	76.4	0.0	1,611,289	12.8	3.0	24.9	10.5
22	POW VM	13,400	5.1	-0.4	-1.5	1,353	2,342	87.9	34.9	2,207,045	16.3	1.3	7.8	3.2
23	HDB VM	29,600	5.7	12.5	8.8	1,252	981	72.6	6.4	2,177,658	10.2	1.9	19.1	1.4
24	EIB VM	18,400	10.8	4.0	0.5	975	1,229	94.0	0.0	91,743	35.6	1.4	4.1	0.4
25	STB VM	10,800	-1.8	4.3	-10.0	840	1,804	96.2	10.9	3,964,673	7.0	0.7	11.1	0.7
26	PNJ VM	84,700	5.9	0.6	12.4	813	223	73.2	0.0	456,995	17.5	4.6	28.6	16.3
27	TPB VM	22,600	0.9	0.0	0.4	805	827	53.8	0.0	242,448	7.8	1.6	22.1	1.7
28	BHN VM	76,000	-0.7	-18.6	-10.3	759	232	0.9	31.4	4,812	36.9	3.9	10.9	5.2
29	HNG VM	14,750	-3.0	-19.2	-1.7	705	1,109	16.7	48.5	355,816	N/A	1.6	-20.6	-8.0
30	KDH VM	26,800	7.6	13.6	19.3	629	544	80.8	3.2	381,602	15.8	2.0	13.5	8.8
31	ROS VM	25,400	-1.4	-6.3	-15.6	621	568	27.3	45.8	23,428,890	73.2	2.4	3.4	1.8
32	DHG VM	93,900	2.2	-3.2	-20.4	529	131	5.6	45.6	13,672	20.7	3.9	19.4	15.8
33	REE VM	37,650	-0.4	9.4	17.3	503	310	84.9	0.0	928,270	6.7	1.2	18.6	10.6
34	SBT VM	18,900	5.0	18.1	7.1	478	587	20.1	93.8	1,277,748	43.0	1.5	3.5	1.5
35	SSI VM	21,700	1.9	-1.4	-13.4	475	508	83.3	43.4	1,909,992	12.3	1.1	9.4	3.7
36	GEX VM	20,900	-4.6	3.4	7.8	440	488	78.0	32.6	362,386	9.3	1.7	19.1	6.1
37	PDR VM	26,300	1.2	-1.9	13.9	371	328	37.2	42.8	706,717	12.4	2.3	20.1	5.9
38	DXG VM	16,300	0.9	28.4	7.7	371	520	77.7	3.0	1,731,182	5.1	1.0	25.9	8.5
39	VGC VM	18,750	-2.3	-2.6	N/A	362	448	12.6	35.4	180,912	13.4	1.3	10.1	3.6
40	TCH VM	23,650	-2.5	2.8	13.2	360	353	50.0	42.0	1,261,370	22.1	1.9	8.7	5.9
41	PPC VM	25,850	3.2	2.0	-7.5	357	321	24.6	33.2	281,571	8.1	1.4	17.2	13.5
42	PHR VM	57,900	-7.4	-23.1	13.3	338	135	32.9	42.2	425,710	9.1	2.5	28.8	16.2
43	HCM VM	25,000	9.9	23.8	-4.9	329	306	57.3	42.6	1,075,231	19.4	1.8	10.2	6.2
44	SCS VM	149,800	-6.7	-4.2	-7.5	325	50	98.4	28.5	9,700	19.4	9.2	46.6	42.4
45	GMD VM	25,200	-5.8	-9.0	-3.3	323	297	82.2	0.0	359,955	12.9	1.2	9.7	6.2
46	LGC VM	38,100	-2.3	-2.4	46.8	317	193	0.6	4.0	82	22.9	2.5	11.6	3.1
47	VHC VM	79,200	0.4	-6.8	-11.8	311	91	36.6	65.5	166,758	5.3	1.5	32.2	22.2
48	NLG VM	28,100	-2.9	-3.8	3.1	302	250	62.0	0.0	547,074	13.5	1.5	11.7	5.5
49	PVD VM	16,500	-3.2	2.5	-10.4	300	421	49.5	26.8	1,786,811	15.5	0.5	3.3	2.1
50	KBC VM	14,500	-4.6	-6.8	6.6	294	470	71.4	22.8	1,240,318	9.0	0.7	8.4	4.4
51	NT2 VM	23,000	-2.7	-5.5	-14.3	285	288	32.2	29.6	231,428	8.5	1.6	20.0	9.7
52	VPI VM	41,050	-0.2	-2.4	-1.6	283	160	100.0	41.8	316,253	15.6	2.9	20.6	8.1
53	CI VM	24,100	-0.8	14.5	3.4	257	248	86.2	18.3	680,230	13.1	1.1	8.8	1.9
54	HT1 VM	15,350	-3.5	1.0	-12.0	252	382	99.9	42.8	199,576	8.0	1.0	13.8	6.9
55	GEG VM	28,200	4.3	N/A	N/A	248	204	58.8	13.0	499,017	26.2	2.5	7.8	4.8
56	VCI VM	34,000	-2.3	1.2	4.9	241	164	66.0	61.9	52,489	6.7	1.5	24.7	12.7
57	CTD VM	73,000	-18.9	-30.7	-37.7	240	76	67.4	0.6	66,592	7.4	0.7	9.3	5.3
58	DPM VM	13,700	-5.2	-2.5	-23.5	231	391	36.7	29.9	429,870	21.1	0.7	3.7	2.6
59	HPX VM	26,800	0.0	0.8	1.9	231	200	90.3	35.2	284,410	12.0	2.1	19.3	6.4
60	GTN VM	20,700	8.7	5.3	12.8	223	250	25.4	99.7	573,630	N/A	1.9	-0.4	-0.2

Source: Bloomberg 11 Nov

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