

## Market commentary: VNM hit the ceiling price, VN-INDEX gained 7.8pts to close at 868.2pts

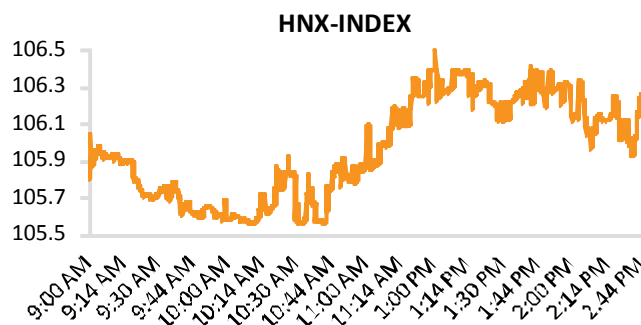
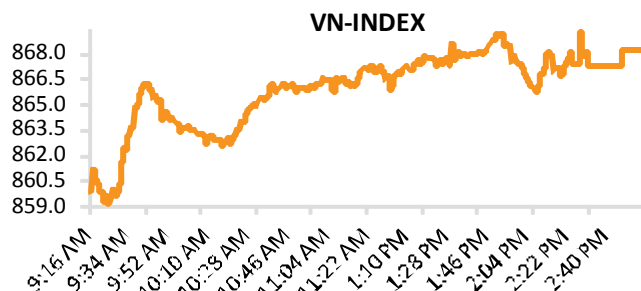
The Vietnam's stock market ended the last trading day of the week with an impressive jump thanks to VNM's advance. Shortly after the opening corrections, VN-INDEX quickly rebounded back in green. Then, the index accelerated its advance throughout the rest of the session, backed by the strong demand for large caps. Today's advance was attributed to the escalation of Consumer Staples, Financials and Industrials sector. Notably, VNM unexpectedly attracted massive attention of foreign investors before the divestment of SCIC from VNM and finally hit the ceiling price, alone adding 6.2pts to the index. VRE started to have liquidity after 3 sessions with no matched volumes and also hit the ceiling price. The market's rising momentum was also lifted by the rises of other blue-chips and mid-caps, including BID, CTG, HPG, SBT, STB and VJC. On the other hand, only few blue-chips underperformed today, led by VIC, SAB, PLX and FPT. However, these laggards were far surpassed by other bullish large caps. As a result, VN-INDEX gained 7.8pts (+0.9%) to close at 868.2pts with 145 gainers, 114 losers and 83 unchanged while HNX-INDEX landed at 106.4pts (+0.5%) with 94 advancers, 85 decliners and 199 unchanged.

**Consumer Staples (+3.0%), Financials (+0.7%) and Industrials (+0.6%) rose significantly while IT (-0.9%), Health Care (-0.3%) and Real Estate (-0.3%) dropped.** The top index movers included VNM (+7.0%), VRE (+6.9%), CTG (+3.6%), SBT (+7.0%) and STB (+2.2%). Top index laggards consisted of VIC (-3.8%), SAB (-0.6%), PLX (-0.3%), PGD (-6.2%) and FPT (-0.8%). Top 3 major block trades were MSN with 6.0mn shares (VND357.0bn), VIC with 2.3mn shares (VND161.3bn) and VRE with 2.1mn shares (VND88.3bn). **Foreigners net bought on both exchanges worth VND1,192bn.** They mainly bought VNM (VND1,466bn), VJC (VND39.9bn) and HPG (VND36.5bn) and sold VNM (VND368.3bn), MSN (VND60.2bn) and VRE (VND35.6bn).

Snapshot	HOSE	HNX
Close (pts)	868.2	106.4
1 Day change (%)	0.91	0.48
Volume (mn shs)	189.4	38.2
Value (US\$m)	264.1	21.3
Gainers	145	94
Losers	114	85
Unchanged	83	199

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,285	-0.17
WTI Oil (\$/B) 1Mth	57.21	0.07
Brent Oil (\$/B) 1Mth	64.10	0.27
USDVND	22,715	0.00
EURVND	26,603	-0.08

Source: Bloomberg



Sectors (VNIndex)	Price 1D chg	Index Wgt	P/E x	P/B x
Consumer Discretionary	0.48%	0.97	20.48	5.22
Consumer Staples	2.98%	7.41	31.02	8.7
Energy	0.19%	2.78	15.13	3.05
Financials	0.73%	3.54	17.05	2.05
Health Care	-0.27%	0.32	20.26	3.79
Industrials	0.60%	1.67	61.86	8.18
IT	-0.93%	1.06	12.54	2.47
Materials	0.49%	1.18	8.76	1.68
Real Estate	-0.26%	4.68	36.91	4.39
Utilities	-0.19%	4.98	15.53	3.24

Source: Bloomberg

Country	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,111.9	0.88%	17.01	2.08	4,442
India	10,321.8	0.12%	23.52	3.06	1,148
Indonesia	6,021.8	-0.34%	22.03	2.50	496
Laos	1,041.0	0.71%	13.23	0.89	1
Malaysia	1,742.3	-0.26%	16.26	1.79	252
Philippines	8,433.5	-1.01%	23.32	2.51	201
Taiwan	10,732.7	-0.10%	16.07	1.82	1,056
Thailand	1,689.3	-0.81%	17.84	2.03	508
<b>Vietnam</b>	<b>868.2</b>	<b>0.91%</b>	<b>17.06</b>	<b>2.49</b>	<b>101</b>

Source: Bloomberg

10-Nov

## Market News

**Oil is heading for a fifth weekly advance as political upheaval in the world's biggest crude exporter countered an expansion of U.S. output to the highest level in more than three decades.** Futures were little changed in New York, up 2.9% for the week. Arrests on the weekend of senior Saudi Arabian officials in an anti-corruption probe is seen as consolidating power for Crown Prince Mohammed bin Salman, who supports extending OPEC-led output cuts. While prices eased during the week, record weekly U.S. oil production and a surprise increase in crude stockpiles weren't enough to peg back Monday's 3.1% surge. *(Bloomberg)*

**New policy will encourage completely built-up (CBU) car imports, rather than assembling.** Arguments were raised after the Ministry of Finance (MoF) asked the government to slash the tariff on car part imports to zero percent in a move to protect domestic automobile production. Explaining the proposal, the ministry said the tariff cut would help automobile manufacturers cut production costs, thus helping reduce car prices and improve the competitiveness of domestically assembled cars in comparison with imported cars, which will become cheaper from 2018. However, the zero percent tariff will only be applied to imported car parts which cannot be made in Vietnam. In addition, manufacturers must have a minimum annual output of 34,000 products by 2018 and 60,000 products by 2022. The conditions are expected to make it nearly impossible for manufacturers to enjoy the zero percent tariff. Even Toyota, which holds a large market share, will not be able to satisfy the requirement as the current capacity of its factory in Vietnam is only 50,000 products a year. *(En.vietnamnet.vn)*

## Notable Corporate Events

**Vietnam Dairy Products JSC (VNM VN) - SCIC's stake sale:** On Nov 10, State Capital Investment Corporation (SCIC) sold 48.3mn VNM shares (equivalent to 3.3% of VNM's charter capital) via competitive offering. Notably, a single investor won the bid for the entire 48.3mn share block at the bid price of VND186,000/share, which was 24% higher than the initial price. Accordingly, SCIC will receive VND8,990bn for the stake sale. After the stake sale, SCIC remains a major shareholder at VNM with a 36% stake. *(Cafef.vn and Ndh.vn)*

**Viettel International Investment (Viettel Global - unlisted) – stock listing:** Viettel Global's BoD has approved the plan to list 2,243,881,200 shares on Unlisted Public Company Market (UPCOM). Moreover, the company had generated EBT of US\$41.2mn in 1H2017 (+115.7% YoY and far exceeding whole-year target of US\$5.6mn). For more information, Viettel Global was established in 2006 with the purpose of seeking potential international market. The company has a charter capital of VND22,438bn and total assets of VND48,685bn and is currently operating in 9 foreign markets with 10 subsidiaries and 3 partners. *(Ndh.vn)*

**Hoa Sen Group Company (HSG VN) – shareholder's activity:** Amersham Industries Ltd., under management of Dragon Capital, has bought 350,000 shares of HSG on Nov 03, thus raising the whole group's stake in HSG from 17.28mn shares (4.93%) to 17.63mn shares (5.03%). *(Cafef.vn)*

**Thanh Thanh Cong Tay Ninh Joint Stock Company (SBT VN) – BoD’s proposals:** The BoD proposed the plan of changing its name to Thanh Thanh Cong – Bien Hoa JSC following its merger with Bien Hoa Sugar JSC (BHS); along with the plan of purchasing nearly 83.6mn shares (15%) as treasury shares via order matching or put through method within no more than 6 months after receiving the shareholders’ approval. Moreover, the BoD submitted the plan on issuing 33.4mn shares for paying stock dividend at the ratio of 100:6. (*Cafef.vn*)

**Tan Tao Investment and Industry Corporation (ITA VN) – shareholders’ activity:** Tan Tao University Corporation, which relates to ITA’s founder member cum Chairwoman Dang Thi Hoang Yen, has registered to purchase 5mn ITA shares from Nov 14 to Dec 09 via matching and put through methods for its investment purpose. If successful, the corporation will raise its ownership in ITA from 57.2mn shares (6.03%) to 62.2mn shares (6.53%). (*Cafef.vn*)

<to be continued>

## COVERAGE SUMMARY

Ticker	Adjusted price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	34,900	42,100	20.6%	ADD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017.	
HBC	51,800	71,600	38.2%	ADD	1. Large contract back-log to drive double-digit growth until 2019 2. Balance sheet to improve after planned private placement of 18mn shares (14%).	
LPB	13,000	17,200	32.3%	ADD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY17 YE P/B of 1.0x, cheap relative to peers.	<a href="#">Link</a>
VHC	47,300	68,000	43.8%	ADD	1. Manufacturing capacity will increase by 40% by 2018 2. The largest market, US, will probably regain its growth momentum into next year 3. Input price could decrease and become more stable in 2018	<a href="#">Link</a>
TDH	13,450	15,900	18.2%	ADD		
CTD	231,000	249,028	7.8%	HOLD	1. Leading firm in construction sector with blue-chip client base. 2. Revenue from new contracts will ensure growth for the next two years. Projected revenue and earnings growth of 43.9% and 39.8%, respectively in 2017. 3. Rising contribution of design and build (D & B) projects to touch 50% of total revenue should lift blended margins. D&B contracts' average GM of 10% and traditional contract of 6-7%. D&B's	<a href="#">Link</a>
DCM	12,350	16,200	31.2%	ADD	1. Recovery in ASP (+6% in 2017 from low level in '16) and volume (+9% in 2017, supported by exporting activities), driven by recovery in agriculture sector and global urea price cycle. 2. Gas price subsidy from PVN until the end of 2018 (guaranteeing ROE at minimum 12%), preferential income tax rate of 5% 3. Possible change in VAT policy could reduce COGS and improve margins by 2-3% pts. 4. PVN plans to divest 24.6% stake by 2018 which will add to free-float.	
PTB	128,000	133,400	4.2%	HOLD		<a href="#">Link</a>
VJC	117,900	139,600	18.4%	ADD		<a href="#">Link</a>
NLG	27,850	31,850	14.4%	HOLD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	<a href="#">Link</a>
IMP	62,900	70,600	12.2%	HOLD		<a href="#">Link</a>
PNJ	110,900	113,500	2.3%	HOLD	1. Largest jewelry retailer with rapid retail footprint expansion 2. Robust SSSG in 2017 (25%) and target SSSG FY18 of 12%. 3. FY17 EAT is forecasted to grow by 77.8%, 44% for FY18.	<a href="#">Link</a>
ACV	77,400	83,700	8.1%	HOLD	1. Passenger throughput could grow at more than 15% in the next few years 2. Domestic passenger fees will increase by 22.7% yoy in 2018, FY18 EAT to touch VND5,072b (+46.5%) 3. 2018 EV/EBITDA 11.9x, below peers average of 15x	<a href="#">Link</a>
BFC	36,800	43,338	17.8%	ADD	1. Leading NPK producer in terms of capacity (current 925k tons, could add 200k tons more in the North) and market share (15-16%) 2. Long-term growth from expansion strategy to Northern Vietnam (+20%/year in volumes) and overseas market (Cambodia)	
VNR	23,000	25,443	10.6%	HOLD		
TCM	25,700	31,082	20.9%	ADD		<a href="#">Link</a>
DRI	11,500	18,325	59.3%	ADD	1. Low production cost (40% below the peer average) due to higher tapping yield and cheap labor. 2. Natural rubber price (ASP) is still in recovery mode and expected to rise 25% yoy in 2017 with this ASP increase not really reflected in DRI's valuation due to negative sentiment on the stock 3. Attractive valuation and first dividend payment for FY17 expected to be VND1,000/share (VND500/share already advanced in Sep 17).	<a href="#">Link</a>
DPM	20,650	24,519	18.7%	ADD	1. Gross margin fluctuates following movement in oil prices, 1H17 performance hurt by the sharp increase in oil/gas input price 2. NH3-NPK expansion projects will contribute to revenue and profit starting from 2018 (expected VND1.2-2tr in revenue and VND150-300bn in profit) 3. DPM would benefit the most in case a change in VAT policy is approved (gross margin +3-4% pts.) 4. PVN plans to divest 8.6% stake by 2018	<a href="#">Link</a>
NVL	60,800	69,500	14.3%	HOLD		<a href="#">Link</a>
QNS	63,200	95,006	50.3%	ADD	1. QNS is a dominant producer of soy milk with 85% market share in the packaged	<a href="#">Link</a>

Ticker	Adjusted price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
					segment. 2. One of the most profitable F&B companies in term of ROE (FY16 ~43.3%) and ROA (FY16 ~25%). 3. - Manufacturing capacity addition is the next engine for growth: an increase by 30% of soymilk capacity and 50% of sugar refine capacity 4. Current PE TTM is 9.7x, relatively attractive vs peers.	
<b>SBV</b>	46,600	56,052	20.3%	ADD	1. SBV is the leading company in the marine rope and cordages niche market and has a great brand which gives it pricing power. 2. Fishermen are shifting to offshore fishing, thereby boosting demand for higher quality rope products which SBV specializes in. 3. A 40% jump in manufacturing capacity starting in 4Q will ease capacity constraints and lay the foundation for continued growth.	<a href="#">Link</a>
<b>CTG</b>	20,400	20,700	1.5%	HOLD		
<b>ACB</b>	32,000	29,800	-6.9%	HOLD		
<b>DPR</b>	39,300	51,900	32.1%	ADD	1. ASP will stay at high levels in 4Q 2017 and FY2018. 2. Surge in 2018 disposal earnings given spike in 9M 2017 rubber wood price. 3. Tapping volume rise and disposals to drive FY2018 EAT growth	<a href="#">Link</a>
<b>LTG</b>	46,700	66,270	41.9%	ADD	1. All segments apart from CPC grew in 3Q 2. CPC segment's 22% YoY drop in sales 3Q was an aberration. 3. Booming rice exports to China and Philippines should boost Agrifood sales. 4. For 2017, we raise our net sales forecast by 7.6% but lower our net profit forecast by 8.7% as a result of a 0.8bps decrease in our forecasted gross margin. 5. For 2018, we expect a 7.1% growth in top line to touch VND8,781bn and a 18.4% growth in bottom line to touch VND517bn.	<a href="#">Link</a>

# DAILY MARKET RECAP

10 November 2017

## MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BRC	10,700	700	7.0	1,510	0.003
DAT	21,400	1,400	7.0	40	0.020
SBT	21,450	1,400	7.0	5.68MLN	0.294
HAI	7,970	520	7.0	4.27MLN	0.023
RIC	7,070	460	7.0	5,790	0.005

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
KSA	1,730	-130	-7.0	525,250	-0.005
CMX	4,470	-330	-6.9	13,390	-0.002
PNC	25,950	-1,900	-6.8	2,020	-0.008
SII	21,900	-1,600	-6.8	10	-0.039
KSH	2,470	-180	-6.8	812,260	-0.004

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	173,800	11,300	7.0	9.27MLN	6.183
VRE	43,350	2,800	6.9	31,030	2.007
CTG	20,400	700	3.6	4.96MLN	0.983
SBT	21,450	1,400	7.0	5.68MLN	0.294
STB	11,400	250	2.2	1.95MLN	0.178

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	66,000	-2,600	-3.8	2.04MLN	-2.585
SAB	276,500	-1,600	-0.6	16,650	-0.387
PLX	58,000	-200	-0.3	147,190	-0.098
PGD	38,000	-2,500	-6.2	760	-0.085
FPT	52,200	-400	-0.8	1.37MLN	-0.080

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	173,800	11,300	7.0	9.27MLN	6.183
FLC	6,440	40	0.6	6.99MLN	0.010
MBB	23,550	50	0.2	6.50MLN	0.034
ASM	10,900	100	0.9	6.11MLN	0.009
SBT	21,450	1,400	7.0	5.68MLN	0.294

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
KHL	700	100	16.7	11,100	0.000
SDE	3,300	300	10.0	100	0.000
VIE	9,900	900	10.0	1,000	0.000
VNT	26,400	2,400	10.0	7,050	0.000
HTP	8,900	800	9.9	200	0.000

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BLF	4,500	-500	-10.0	700	0.000
KTT	4,500	-500	-10.0	6,100	0.000
SGD	11,900	-1,300	-9.9	1,100	0.000
GMX	27,000	-2,900	-9.7	202	0.000
CMI	2,000	-200	-9.1	531,320	0.000

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	32,000	500	1.6	2.53MLN	0.437
SHB	7,900	100	1.3	3.58MLN	0.098
NTP	73,200	1,400	2.0	52,616	0.050
PIV	17,100	1,500	9.6	742,334	0.029
OCH	7,700	200	2.7	1,100	0.020

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCS	225,100	-1,900	-0.8	61,175	-0.043
HUT	10,700	-200	-1.8	257,352	-0.040
PVS	16,100	-100	-0.6	2.66MLN	-0.025
VCG	22,800	-200	-0.9	2.20MLN	-0.025
LAS	13,700	100	-3.5	52,583	-0.022

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
KLF	3,700	-100	-2.6	4.27MLN	0.000
CEO	11,100	0	0.0	3.85MLN	0.000
SHB	7,900	100	1.3	3.58MLN	0.000
PVS	16,100	-100	-0.6	2.66MLN	0.000
ACB	32,000	500	1.6	2.53MLN	0.000

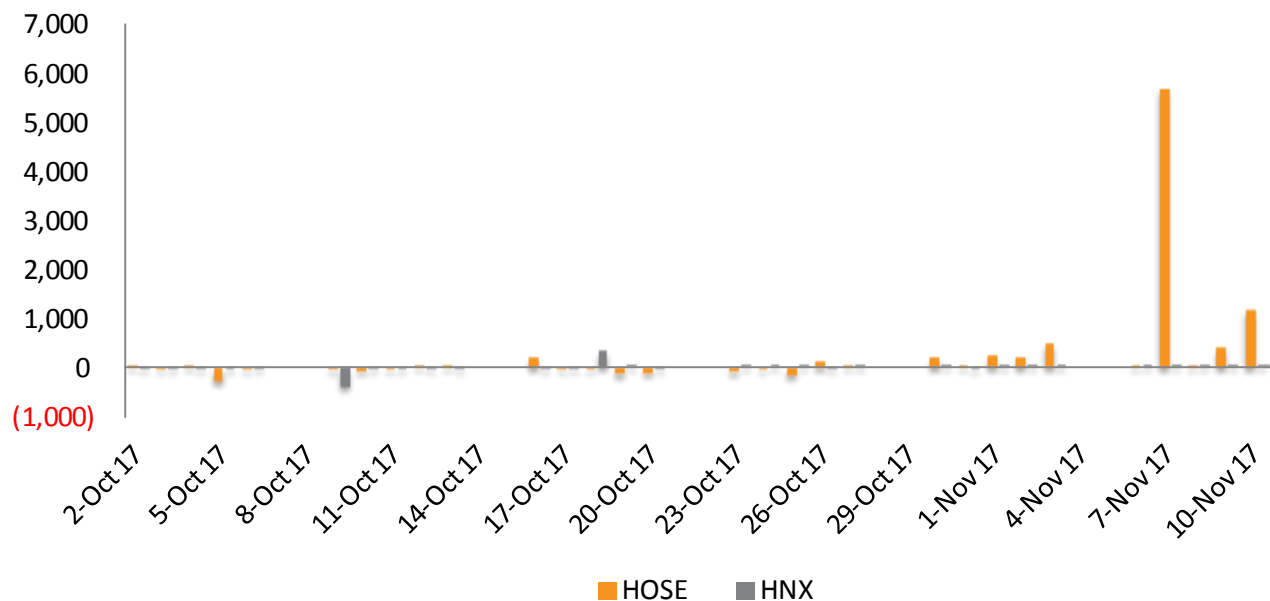
Source: Bloomberg 10-Nov

## FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
<b>BUY</b>	19.7	34.1%	0.9	-60.2%	<b>BUY</b>	1,859.0	137.2%	22.3	-45.8%
% of market	10.6%		2.3%		% of market	31.9%		4.6%	
<b>SELL</b>	10.8	14.1%	0.6	-23.8%	<b>SELL</b>	670.6	70.0%	18.4	9.8%
% of market	5.8%		1.6%		% of market	11.5%		3.8%	
<b>NET BUY (SELL)</b>	<b>8.93</b>		<b>0.3</b>		<b>NET BUY (SELL)</b>	<b>1,188.5</b>		<b>3.9</b>	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



## 2017 ACCUMULATION

Volume (Mln'shs)	HOSE % of 2016	HNX % of 2016	Value (VND'bn)	HOSE % of 2016	HNX % of 2016				
<b>BUY</b>	2,814.6	114.3%	346.1	87.7%	<b>BUY</b>	118,225.4	129.6%	7,216.7	115.9%
% of market	7.1%	3.0%			% of market	14.3%	5.6%		
<b>SELL</b>	2,627.9	98.4%	363.0	110.6%	<b>SELL</b>	97,887.5	98.9%	7,795.2	153.2%
% of market	6.6%	3.1%			% of market	11.9%	6.1%		
<b>NET BUY (SELL)</b>	<b>186.7</b>		<b>(16.9)</b>		<b>NET BUY (SELL)</b>	<b>20,338</b>		<b>(578.6)</b>	

Source: HSX, HNX

## FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	173,800	11,300	6.95	1,465.9	6.183
VJC	117,900	700	0.60	39.9	0.119
HPG	37,250	200	0.54	36.5	0.114
VCB	43,100	0	0.00	36.4	0.000
BID	23,600	100	0.43	31.6	0.129

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	173,800	11,300	6.95	368.3	6.183	
MSN	59,500	100	0.17	60.2	0.044	
VRE	43,350	2,800	6.91	35.6	2.007	
VIC	66,000	-2,600	-3.79	30.7	-2.585	
NLG	27,850	-150	-0.54	29.8	-0.009	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	173,800	11,300	6.95	1,097.6	6.183	
VJC	117,900	700	0.60	36.8	0.119	
BID	23,600	100	0.43	31.0	0.129	
VCB	43,100	0	0.00	26.8	0.000	
HPG	37,250	200	0.54	17.7	0.114	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
MSN	59,500	100	0.17	-57.2	0.044	
VIC	66,000	-2,600	-3.79	-9.0	-2.585	
CVT	51,300	-100	-0.19	-6.5	-0.001	
VSC	48,050	150	0.31	-6.3	0.003	
PVT	15,900	1,000	6.71	-5.7	0.106	

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
ACB	32,000	500	1.59	6.9	0.000
VGC	22,200	0	0.00	6.1	0.000
VCG	22,800	-200	-0.87	2.6	0.000
MAS	89,500	0	0.00	1.7	0.000
NTP	73,200	1,400	1.95	1.2	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
ACB	32,000	500	1.59	6.9	0.000	
VGC	22,200	0	0.00	6.0	0.000	
MAS	89,500	0	0.00	2.5	0.000	
CSC	32,800	-300	-0.91	1.1	0.000	
NTP	73,200	1,400	1.95	0.5	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCG	22,800	-200	-0.87	2.4	0.000	
NTP	73,200	1,400	1.95	0.8	0.000	
TV2	162,500	-3,500	-2.11	0.4	0.000	
PVC	10,100	0	0.00	0.4	0.000	
DBC	24,300	-100	-0.41	0.4	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
CSC	32,800	-300	-0.91	-1.13	0.000	
MAS	89,500	0	0.00	-0.80	0.000	
PVE	7,200	-100	-1.37	-0.21	0.000	
VNT	26,400	2,400	10.00	-0.18	0.000	
VCS	225,100	-1,900	-0.84	-0.15	0.000	

Source: Bloomberg, HOSE, HNX



### TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$m	Outs. Vol. Mln'shs	Float ratio %	Avail. Fil %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VNM VM	173,800	17.0	14.7	20.4	11,104	1,451	57.9	44.5	749,145	27.1	10.5	41.9	35.0
2	SAB VM	276,500	6.3	11.0	40.5	7,806	641	10.4	39.1	32,973	40.2	12.0	31.7	20.3
3	VIC VM	66,000	26.4	52.8	63.2	7,664	2,638	52.3	18.9	1,328,357	51.4	5.9	10.5	1.5
4	VCB VM	43,100	8.7	14.3	17.3	6,826	3,598	22.9	9.4	2,349,503	22.3	2.9	13.7	1.0
5	GAS VM	76,800	14.5	21.9	39.6	6,469	1,913	4.2	45.7	649,267	16.6	3.7	22.4	15.1
6	ROS VM	174,600	55.8	92.9	19.8	3,636	473	27.0	47.3	1,657,812	169.1	16.9	11.7	7.4
7	VRE VM	43,350	N/A	N/A	N/A	3,628	1,901	100.0	21.6	N/A	20.8	3.5	17.6	6.9
8	BID VM	23,600	18.0	16.3	38.0	3,552	3,419	4.4	27.8	2,272,142	14.1	1.8	13.0	0.6
9	CTG VM	20,400	6.8	10.0	11.5	3,344	3,723	15.8	0.0	1,605,159	10.1	1.2	12.2	0.8
10	MSN VM	59,500	4.0	40.0	38.7	3,007	1,148	43.9	20.4	743,346	31.3	3.6	12.4	3.1
11	PLX VM	58,000	-6.1	-11.0	23.1	2,959	1,159	100.0	10.9	335,578	15.6	3.5	22.8	7.7
12	VPB VM	39,550	4.1	N/A	N/A	2,607	1,497	89.9	0.0	1,204,889	8.8	1.9	25.4	1.9
13	HPG VM	37,250	-6.2	16.4	32.6	2,488	1,517	58.9	9.3	3,713,480	6.9	1.9	31.5	19.7
14	VJC VM	117,900	12.3	33.1	26.5	2,343	451	64.7	4.6	940,310	18.9	10.9	68.7	14.3
15	MBB VM	23,550	0.9	9.9	46.3	1,882	1,816	49.7	0.0	3,996,687	11.0	1.6	14.8	1.4
16	MWG VM	128,900	4.4	22.5	49.4	1,745	308	73.1	0.0	628,495	19.9	7.6	45.6	14.8
17	NVL VM	60,800	-1.0	-5.4	-11.9	1,667	623	29.5	40.4	1,554,345	17.9	4.0	23.1	5.3
18	BVH VM	52,000	-2.4	-8.0	-9.2	1,558	680	29.1	24.5	261,707	27.1	2.5	10.7	1.9
19	BHN VM	123,000	-6.8	54.3	48.2	1,255	232	100.0	31.5	30,442	38.0	5.0	13.8	8.0
20	FPT VM	52,200	5.9	6.7	24.8	1,220	531	70.7	0.0	1,193,428	12.7	2.6	22.0	7.7
21	STB VM	11,400	-8.4	-4.6	-8.1	905	1,804	94.6	15.5	2,025,002	30.0	0.9	3.0	0.2
22	CTD VM	231,000	13.8	10.0	14.1	778	77	89.0	1.7	99,987	11.3	2.6	28.2	14.6
23	EIB VM	11,300	-4.2	-9.6	0.4	612	1,229	75.6	0.2	165,399	26.5	1.0	3.9	0.4
24	DHG VM	95,800	-8.2	-12.0	3.4	551	131	31.8	0.1	193,039	19.9	4.4	23.2	19.4
25	PNJ VM	110,900	-2.3	6.5	20.5	528	108	64.5	0.0	255,941	17.8	4.4	28.9	16.4
26	SBT VM	21,450	-12.6	-26.8	-12.4	526	557	72.0	39.9	1,635,150	17.7	1.8	10.3	4.6
27	SSI VM	23,300	-5.1	-7.5	-1.1	502	490	57.0	48.5	2,641,305	12.5	1.3	11.2	5.8
28	GMD VM	39,400	-10.5	-2.4	10.7	500	288	59.6	0.0	725,884	20.9	1.8	7.0	4.1
29	REE VM	33,900	-2.7	-6.4	10.2	463	310	48.3	0.0	1,051,022	6.4	1.4	23.1	13.9
30	KDH VM	26,700	6.0	8.3	11.1	395	336	56.4	0.0	143,619	15.0	2.3	12.9	5.5
31	NT2 VM	30,650	8.5	10.5	-1.1	388	288	27.9	27.7	480,424	13.0	1.9	14.4	6.7
32	DPM VM	20,650	-9.0	-10.6	-13.1	356	391	35.2	27.8	418,363	12.0	1.0	8.8	7.2
33	HSG VM	23,000	-20.8	-16.8	-18.4	354	350	51.5	24.0	3,033,370	6.0	1.6	28.6	7.9
34	VCI VM	65,000	9.8	8.2	N/A	343	120	91.6	14.6	95,759	16.9	5.6	31.9	12.1
35	CII VM	31,000	-8.0	-12.7	-19.3	336	246	62.8	9.4	1,318,631	5.1	1.5	36.0	10.3
36	KDC VM	36,800	-6.8	-14.0	-8.9	333	206	49.8	39.7	330,546	13.4	1.2	9.2	6.0
37	PDR VM	32,900	3.9	24.9	36.6	322	222	38.3	47.7	1,258,521	18.0	2.8	16.3	4.3
38	PPC VM	22,400	11.4	8.2	18.5	316	321	15.7	32.4	179,043	4.3	1.2	32.1	18.1
39	HAG VM	7,440	-10.5	-16.9	-14.4	304	927	61.3	37.0	2,772,828	11.9	0.5	3.9	1.0
40	BMP VM	83,800	11.7	6.2	-17.1	302	82	61.8	56.1	338,588	15.7	2.8	18.3	15.5
41	HBC VM	51,800	-17.8	-2.8	31.4	296	130	70.6	25.4	1,818,735	7.7	3.3	51.1	7.1
42	PVD VM	17,100	23.0	11.4	4.9	288	383	48.1	29.1	2,992,688	N/A	0.5	-1.4	-0.8
43	DCM VM	12,350	-11.5	-9.9	-14.5	288	529	24.4	46.5	1,373,454	8.2	1.1	13.3	6.6
44	HNG VM	8,400	-13.3	-13.0	-24.7	284	767	35.1	48.0	870,986	8.2	0.6	7.6	2.5
45	TCH VM	16,550	-0.3	0.0	-20.0	264	363	52.5	48.5	1,308,275	12.0	1.4	16.6	15.1
46	PME VM	92,000	N/A	N/A	N/A	264	65	100.0	0.0	N/A	N/A	N/A	N/A	N/A
47	KBC VM	12,700	-5.6	-12.7	-20.4	263	470	75.2	23.3	2,634,971	10.3	0.7	7.3	3.9
48	DXG VM	18,450	-8.4	5.3	-7.2	244	300	71.5	19.6	3,678,076	6.4	1.6	32.6	12.9
49	HCM VM	41,500	-2.9	0.9	16.9	237	130	38.0	44.8	360,640	12.1	2.1	17.8	10.6
50	VCF VM	200,000	0.0	1.0	11.1	234	27	30.7	19.3	743	13.7	2.3	18.3	12.9
51	HT1 VM	13,800	-7.1	-19.8	-36.6	232	382	20.0	43.5	299,311	10.6	1.1	10.0	4.3
52	TRA VM	123,000	5.3	2.5	19.1	224	41	38.3	0.0	38,317	23.0	4.9	22.4	16.5
53	TLG VM	99,000	1.3	-5.4	26.3	217	50	25.6	71.9	2,444	20.7	4.7	23.6	18.0
54	NKG VM	37,150	2.1	23.4	24.4	213	130	43.9	53.4	572,153	5.8	1.8	38.7	9.3
55	PVT VM	15,900	8.9	12.4	23.7	197	281	48.9	18.5	153,595	12.7	1.3	10.1	4.0
56	LGC VM	23,100	-0.6	0.4	-3.3	196	193	N/A	4.0	921	28.7	1.8	6.3	1.8
57	NLG VM	27,850	5.9	-10.0	4.9	193	157	56.3	3.9	640,120	8.3	1.6	20.3	8.0
58	VHC VM	47,300	-6.9	-6.3	-12.4	192	92	25.1	61.6	58,571	8.0	1.6	20.8	11.2
59	FLC VM	6,440	-14.7	-10.3	-12.3	181	638	86.2	39.8	14,575,280	6.9	0.5	7.2	3.1
60	GTN VM	16,200	-5.3	0.3	-2.4	178	250	18.4	51.9	873,883	130.4	1.5	1.3	0.9

Source: Bloomberg 10-Nov

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