

**Market commentary: VN-INDEX loses bullish sentiment and retreats 1.3%.**

**Vietnam's stock market plunged sharply Friday as large caps sank.** After the euphoria over US midterm elections yesterday, Asian traders today focused on China's ailing economy. The anxiety deflated Asian markets this morning as traders fretted over slowing growth in China and Beijing's plans to establish quotas for banks to pump credit into private companies. In Vietnam, investor wariness spread throughout the market causing the VN-INDEX to plummet in the morning, with most stocks starting off in the red. The VN-INDEX dropped further in the afternoon session as selling pressure overwhelmed many large caps. Oil & Gas and Financials were the worst performing sectors today. With continued weakness in global oil prices and Crude sinking 20% over five weeks, Oil & Gas stocks in Vietnam did not have much support. GAS and PLX plummeted by 5.1% and 4.0% respectively, together wiping 4.0pts off the index. Smaller Oil & Gas tickers also plunged, including PVB (-5.4%), PVD (-4.6%) and PVS (-4.8%). Financials also had a disappointing day. VCB lost VND1,400 (-2.5%) to close at VND54,300 while BID and CTG dropped by 2.3% and 2.6% respectively. Other blue-chips also slumped and further exacerbated the existing bearish sentiment. The laggards were led by VJC (-1.8%), MWG (-3.6%), PNJ (-2.8%) and VNM (-2.5%). On the other hand, very few notable stocks overcame the sell-off wave and managed to close in the green. These bulls included VHM (+1.7%), BVH (+1.6%) and NVL (+1.6%). At the end of Friday trading, the VN-INDEX lost VND12.0pts (-1.3%) to land at 914.3pts with 91 gainers, 188 losers and 90 unchanged. The HNX-INDEX fell even deeper and ended at 103.0pts (-1.5%) with 54 advancers, 89 decliners and 230 unchanged.

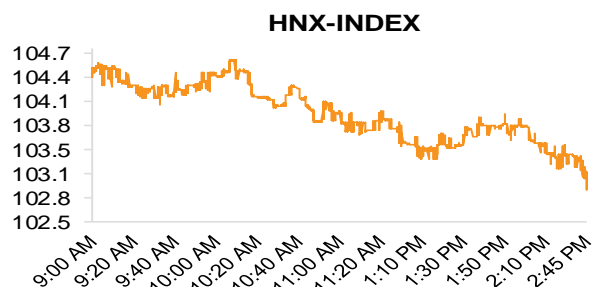
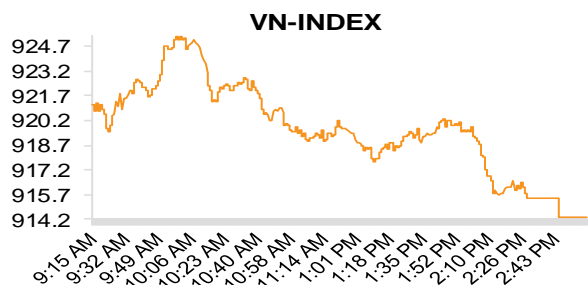
**Most sectors dropped today, including Utilities (-4.1%), Energy (-3.8%) and Materials, (-2.5%) while only Real Estate advanced (+0.6%).** Top index movers included VHM (+1.7%), BVH (+1.6%), NVL (+1.6%), HNG (+4.5%) and NT2 (+1.8%). Top index laggards consisted of GAS (-5.1%), VNM (-2.5%), VCB (-2.5%), PLX (-4.0%) and HPG (-3.3%). Top three major block trades were HDB with 3m shares (VND99.6bn), HPG with 1.9m shares (VND72.6bn) and HNG with 4m shares (VND59.8bn).

**Foreigners net bought on HOSE, to the amount of VND152.6bn and net sold on HNX, to the amount of VND15.9bn.** They mainly bought HPG (VND74.6bn), VHM (VND38.8bn) and MSN (VND33.5bn); and mainly sold VPB (VND33.2bn), HPG (VND29.7bn) and VIC (VND24.3bn).

Snapshot	HOSE	HNX
Close (pts)	914.3	103.0
1 Day change (%)	-1.29	-1.46
Volume (mn shs)	149.1	38.6
Value (US\$mn)	135.4	18.8
Gainers	91	54
Losers	188	89
Unchanged	90	230

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,220	-0.42
WTI Oil (\$/B) 1Mth	59.74	-1.53
Brent Oil (\$/B) 1Mth	69.73	-1.30
USDVND	23,304	0.02
EURVND	26,470	0.11

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.85	-2.17%	15.26	3.66
Consumer Staples	18.65	-0.95%	24.42	6.61
Energy	2.98	-3.80%	22.66	3.03
Financials	26.51	-1.89%	16.37	2.33
Health Care	1.03	-0.25%	18.58	2.98
Industrials	7.98	-1.25%	16.97	3.57
IT	0.96	-2.05%	8.48	2.04
Materials	4.69	-2.47%	11.21	1.70
Real Estate	26.18	0.55%	49.01	3.82
Utilities	7.64	-4.12%	14.32	3.88

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,167.4	-1.41%	11.68	1.50	3,677
India	10,585.2	-0.12%	21.83	3.07	1,067
Indonesia	5,874.2	-1.72%	17.92	2.18	462
Laos	828.6	-0.85%	4.84	0.30	1
Malaysia	1,708.1	-0.77%	18.15	1.80	259
Philippines	6,968.8	-0.95%	17.75	1.91	167
Taiwan	9,830.0	-1.16%	13.12	1.57	920
Thailand	1,668.5	-0.79%	16.05	1.94	514
<b>Vietnam</b>	<b>914.3</b>	<b>-1.29%</b>	<b>16.02</b>	<b>2.48</b>	<b>128</b>

Source: Bloomberg

9-Nov

## Market News

**Oil's set for its longest stretch of declines on record after entering a bear market, with investors awaiting a weekend meeting of OPEC and its allies to discuss output strategy.** Futures in New York are slipping for a 10th day, extending a dramatic plunge that's dragged prices down over 20% from a 2014-high just five weeks ago. The slump has rattled producers, and the OPEC has signalled it may cut output next year -- an option that'll be part of talks when the group meets with partners in Abu Dhabi on Sunday. Oil's slump has been exacerbated by a U.S. decision to allow eight countries to continue importing from Iran even after it hits the OPEC member with sanctions. That revived concerns of a supply glut, in contrast to earlier fears over a crude crunch due to shrinking exports from the Persian Gulf state. Pledges by other producers such as Saudi Arabia to pump more and record American supply as well as rising stockpiles also weighed on prices. *(Bloomberg)*

**GDP growth set at 6.6%-6.8% for 2019.** Vietnam's National Assembly (NA) has set the nation's Gross Domestic Product (GDP) growth for 2019 at 6.6%-6.8%, as stated in the Government's draft resolution on the nation's socio-economic development plan. The GDP growth rate in 2018 is estimated at 6.5%-6.7%. The Consumer Price Index (CPI) growth rate for 2019 is set at 4% and 3% for 2020. Export turnover growth is forecast at 7% to 8%. The percentage of trade deficit over export turnover is below 3%, and socio-economic development capital accounts for a third of the country's total GDP. The rate is considered a balance between economic growth expectations and inflation control, providing a foundation for the country to manage its social issues and macroeconomic conditions. Inflation is forecast to be weighed down by pressures from rising oil prices, increases in foreign exchange and lending rates, potential risks to the global financial and monetary markets and trade tensions between the biggest economies. Among internal factors that could affect the inflation rate in 2019 are market-based pricing for electricity, education, healthcare and higher basic salaries. The CPI growth rate of 4% set for 2019 is appropriate and should help the Government stabilise macroeconomic conditions, improve control over monetary policies and boost economic growth. Other targets approved by the NA include the poor household and district percentages – which are expected to fall 1% to 1.5% and 4%, respectively. The unemployment rate in urban areas should stay below 4% as the percentage of trained labour reaches 60%-62% with certified labour rates of 24%-24.5%. The percentage of the population with health insurance for 2019 is 88.1%, the percentage of industrial and processing zones with collective waste water treatment systems is 89%, and the percentage of covered forest areas is 41.85%. In addition, the NA also asked the Government to work on its legal framework to meet the requirements of the Comprehensive and Progressive Trans-Pacific Partnership (CPTPP) agreement, and to sign and approve the Europe-Vietnam Free Trade Agreement (EVFTA). *(Vietnamnews.vn--edited)*

**Coal imports for power generation on the rise.** The import of coal for electricity generation looks set to increase in the near future, said deputy general director of Vietnam Electricity (EVN) Ngo Son Hai. Hai told the Coaltrans conference on emerging Asian coal markets in Hanoi on Wednesday that the total power capacity by the end of 2017 was more than 45,000MW, 38% of which was coal-fired power generation. According to the National Power Master Plan VII for 2011 to 2020 with a vision to 2030, coal-fired power will comprise a big portion of the country's power supply. The total coal-fired power capacity will reach 26,000MW by 2020, accounting for 42.7% of the total and 55,300MW by 2030, or 42.6%. The demand for coal for power generation is projected to rise. Already, the amount of coal used for power generation in 2017 was 5.4 times higher than in 2007. In addition to local coal, demand for imported coal will also be higher as coal-fired power plants such as Duyen Hai 3 and Quang Trach 1 come into operation. The shortcomings of coal port infrastructure, transport capacity of shipping vessels and adverse weather conditions have also been significant challenges in the importation of coal for power generation. *(Vietnamnews.vn--edited)*

### **Notable Corporate Events**

**Lam Dong Investment And Hydraulic Construction Joint-Stock Company (LHC VN) – dividend payment:** Nov 21 and Nov 22 will be the ex-date and the record date, respectively, for paying the 2018 first cash dividend of VND2,000/share. The payment will be made on Dec 05. (*Vsd.vn*)

**Sa Giang Import – Export Corporation (SGC VN) – dividend payment:** Nov 19 and Nov 20 will be the ex-date and the record date, respectively, for paying the 2018 first cash dividend of VND1,500/share. The payment will be made on Dec 25. (*Cafef.vn*)

*<to be continued>*

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	23,000	35,300	53.5%	ADD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017. (3) Back log of VND2,040bn at end of 2017	<a href="#">Link</a>
LPB	9,200	13,500	46.7%	ADD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY18 YE P/B cheap relative to peers.	<a href="#">Link</a>
VJC	130,900	149,400	14.1%	HOLD	1. 1Q18 transport revenue reached VND6,035bn (+51.9% yoy) 2. In 2018, VJC will continue to expand its international network 3. VJC may not be able to pass on fuel costs if oil price continues to rise. Moreover VJC appears to be overvalued compared to global peers which are seeing multiple contraction due to rising fuel prices and looming overcapacity in the APAC region	<a href="#">Link</a>
NLG	28,400	35,500	25.0%	ADD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	<a href="#">Link</a>
ACV	80,400	112,000	39.3%	ADD	1. Likely beneficiary of air passenger boom over the next decade 2. MOT's divestment of ACV stake to be a significant catalyst 3. Higher return on capital justifies higher valuation	<a href="#">Link</a>
DPM	18,450	15,600	-15.4%	REDUCE	1. High exposure to oil prices (forecasted to average US\$70/bbl in 2018) implies potential further contraction in margins. 2. High depreciation burden leads to expected losses for the NPK - NH3 expansion project in 2018-2019. This project will only contribute to profits from 2020 onwards as the plants reach full capacity. 3. Short to medium term catalysts include a pending change in VAT policy (which would improve gross margin by 3-4% pts) and the acceleration of PVN's divestment process in 2018.	<a href="#">Link</a>
QNS	41,000	44,600	8.8%	HOLD	1. Soymilk unable to recover due to intense competition. 2. Sugar production expansion mitigated price fall.	<a href="#">Link</a>
LTG	28,100	46,000	63.7%	ADD	1. Market leader in the CPC segment with 21% market share (vs. second largest player VFG with 8.3% market share). LTG could easily maintain the market leadership in the segment thanks to (1) extensive distribution network, and (2) established long-term relationships with suppliers. 2. Long-term strategy is to focus on the Agrifood segment with high potential in export markets such as China, Philippines, Indonesia, etc. 3. LTG is trading far below its domestic peers.	<a href="#">Link</a>
VCB	54,300	79,500	46.4%	ADD	1. VCB is a well-regarded state-owned commercial bank (SOCB) with an extensive network, a critical role in Vietnam's national payment system and leading card issuer. 2. Its strong deposit franchise and large client base would support a gradual shift in loan mix to higher-yield segments such as personal lending, in our view. 3. Its asset quality is best in class, with well-controlled NPLs and a high provisioning buffer (NPL of 1.1%, loan loss reserve ratio, LLR, of 131% at end-FY17). 4. We project an enviable net profit CAGR of 17.7% over FY18-20F, with ROE improving to 20.1% by end-FY20F.	<a href="#">Link</a>
MBB	20,900	33,400	59.8%	ADD	1. MBB is looking to push fee income through bancassurance and internet/mobile banking. 2. High loan growth to be supported by sufficient capital and funding. 3. MBB still trades at a discount to peers.	<a href="#">Link</a>
VSC	39,700	53,400	34.5%	ADD	1. VSC will boost VGP capacity by a third to 800,000 TEU by 2019 through the additional of a new quay crane and a back-end logistics center which is 75% complete at the moment. 2. 2018 net profit expected to soar to VND360bn (+34.8% YoY). 3. Valuation is attractive due to the foreign investors' sell off over the last few weeks. VSC is currently trading at 12M EV/EBITDA 5.6x, well below the peer average of 6.7x.	<a href="#">Link</a>
VPB	20,350	36,700	80.3%	ADD	1. VPB delivered ROA of 1.9% and ROE of 24.8% in FY16, the highest returns-on-capital among local peers and impressive even in a regional	<a href="#">Link</a>

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
					<p>context.</p> <p>2. FY16 NIM of 7.7% was driven by a shift in loan mix towards higher yielding segments, such as consumer finance, retail, household and micro-SME loans.</p> <p>3. Strong topline growth in FY14-16, complemented by an improvement in operational efficiency on continued investments into technology.</p> <p>4. We expect strong earnings growth in FY17-20F with forecasted net profit CAGR of 25.6% and sustained high average ROE of 22.7%.</p>	
TCM	24,800	26,900	8.5%	HOLD	<p>1. High property value offsets the lack of foreign room.</p> <p>2. Core segments to perform moderately well in 2018.</p> <p>3. We expect that FY18 core-earnings to grow by a robust 45%.</p>	<a href="#">Link</a>
HPG	37,600	47,800	27.1%	ADD	<p>1. Expect higher construction steel consumption across Vietnam in 2018F</p> <p>2. Ability to sustain and even consolidate its leading market position</p> <p>3. Margin expansion from rising steel prices &amp; soft raw material prices</p> <p>4. HPG's long-steel capacity to double over the next 12 months</p>	<a href="#">Link</a>
PVT	17,000	21,000	23.5%	ADD	<p>1. PVT has a chartering profile skewed towards fixed rates, which offers protection against the current low-rate environment, while providing potential upside for recovery.</p> <p>2. PVT has the largest tanker fleet and LPG fleet among Vietnam carriers, and is able to ride on growing demand for fossil fuels and LPG from the civil and industrial sectors.</p> <p>3. The company plans to upsize and rejuvenate its fleet over the next few years to respond to Vietnam's increasing refinery capacity and growing demand for LPG.</p>	<a href="#">Link</a>
STK	18,800	28,800	53.2%	ADD	<p>1. STK is currently the Vietnam's 2nd largest polyester yarn manufacturer, accounting for 28% of the country's total polyester yarn exports.</p> <p>2. Unmet domestic demand and growing demand from export markets, driven by recent trade agreements.</p> <p>3. However, fierce competition from Chinese yarn, as well as input price volatility present downside risks.</p>	<a href="#">Link</a>
IDI	11,600	26,600	129.3%	ADD	<p>1. IDI has gradually risen to become one of the most promising Vietnamese pangasius exporters. The firm has endured multiple downturns in the industry, demonstrating its resilience and good management quality. The share price, however, is volatile.</p> <p>2. We expect that pangasius exports will grow strongly in 2018.</p> <p>3. Fish feed segment and fishmeal/fish fat segment will see strong growth in 2018</p> <p>4. IDI will continue to increase its capacity to support growth over the next 2-3 years.</p> <p>5. High dividend yield and attractive valuation</p>	<a href="#">Link</a>
AAA	14,700	25,300	72.1%	ADD	<p>1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month.</p> <p>2. AAA will be able to capture market share globally in countries such as Japan, as well as the U.S and EU in coming years.</p> <p>3. AAA aims to expand its production and adopt effective cost controls.</p> <p>4. Positive outlook for AAA in 2018.</p> <p>5. AAA's valuation is attractive in light of its strong revenue growth and improving profitability.</p>	<a href="#">Link</a>
PNJ	94,000	120,700	28.4%	ADD	<p>1. Extensive store network continued to serve as a major driver for PNJ's growth.</p> <p>2. Robust Same-Store Sales Growth (SSSG)</p> <p>3. PNJ is diversifying its jewelry-focused product mix by introducing fashion accessories such as mid-range branded watches since 2012.</p> <p>3. Growing benefits from expanding store network and developing omni-channel platform.</p>	<a href="#">Link</a>
KDH	30,800	34,900	13.3%	HOLD	<p>1. KDH owns 500ha land bank in the inner city area of HCMC following its recent merger with Binh Chanh Construction &amp; Investment (BCI, Unlisted).</p> <p>2. Its strategy to develop mid-range condos and gated townhouse communities makes for a diversified range of products and lowers market risk.</p> <p>3. We believe KDH's high quality housing developments have helped it to establish its brand name among prospective buyers, driving strong sales absorption.</p>	<a href="#">Link</a>
VGI	17,700	17,400	-1.7%	HOLD	<p>1. VGI is the largest telco to be listed on Vietnam stock market and holds the leading position in six out of nine countries under coverage.</p> <p>2. VGI provides full telecom services including calls, texts, mobile data and fiber optic internet broadband in nine countries across Africa, Latin America and Southeast Asia.</p> <p>3. Long term growth driver will be Mytel, VGI's new JV in Myanmar, given the domestic backdrop of a relatively high smartphone adoption rate of 70%</p>	<a href="#">Link</a>



Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
					of total mobile users	

**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACL	34,500	2,250	6.98	80,990	0.016
VNL	17,900	1,150	6.87	10	0.003
CMX	14,050	900	6.84	405,220	0.004
SVI	50,000	3,200	6.84	1.29MLN	0.013
AGM	11,750	750	6.82	8,990	0.004

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TNT	2,530	-190	-6.99	234,420	-0.002
UDC	6,000	-450	-6.98	118,060	-0.005
HOT	27,650	-2,050	-6.90	1,010	-0.005
CTF	23,300	-1,700	-6.80	40	-0.010
CLG	2,750	-200	-6.78	27,310	-0.001

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VHM	76,000	1,300	1.74	520,370	1.358
BVH	95,700	1,500	1.59	51,740	0.328
NVL	70,100	1,100	1.59	154,360	0.311
HNG	16,350	700	4.47	2.89MLN	0.168
NT2	25,450	450	1.80	182,810	0.040

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	95,000	-5,100	-5.09	681,560	-3.045
VNM	117,000	-3,000	-2.50	728,150	-1.630
VCB	54,300	-1,400	-2.51	885,690	-1.571
PLX	57,000	-2,400	-4.04	630,020	-0.969
HPG	37,600	-1,300	-3.34	5.71MLN	-0.861

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
FLC	5,790	110	1.94	16.36MLN	0.024
HPG	37,600	-1,300	-3.34	5.71MLN	-0.861
HAG	5,440	-20	-0.37	4.99MLN	-0.006
ASM	10,800	-50	-0.46	4.97MLN	-0.004
MBB	20,900	-500	-2.34	4.47MLN	-0.337

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
KSK	300	100	50.00	181,600	0.000
DPS	800	100	14.29	113,400	0.000
BST	35,200	3,200	10.00	100	0.000
HHC	110,000	10,000	10.00	100	0.000
HKB	1,100	100	10.00	124,820	0.000

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ARM	52,200	-5,800	-10.00	500	0.000
SPI	900	-100	-10.00	50,000	0.000
HAT	38,300	-4,200	-9.88	6,600	0.000
SGH	40,400	-4,400	-9.82	100	0.000
SJE	26,800	-2,900	-9.76	300	0.000

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HHC	110,000	10,000	10.00	100	0.092
DL1	32,900	900	2.81	1,100	0.047
OCH	6,200	400	6.90	100	0.037
TVC	12,400	600	5.08	271,700	0.020
L14	37,200	1,100	3.05	88,822	0.012

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	28,700	-700	-2.38	3.00MLN	-0.876
PVS	17,800	-900	-4.81	4.89MLN	-0.220
SHB	7,500	-100	-1.32	4.78MLN	-0.105
PGS	32,000	-2,000	-5.88	600	-0.066
SHS	13,700	-500	-3.52	832,181	-0.046

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	17,800	-900	-4.81	4.89MLN	-0.220
SHB	7,500	-100	-1.32	4.78MLN	-0.105
KLF	2,100	0	0.00	4.69MLN	0.000
ACB	28,700	-700	-2.38	3.00MLN	-0.876
HUT	4,400	-200	-4.35	2.44MLN	-0.041

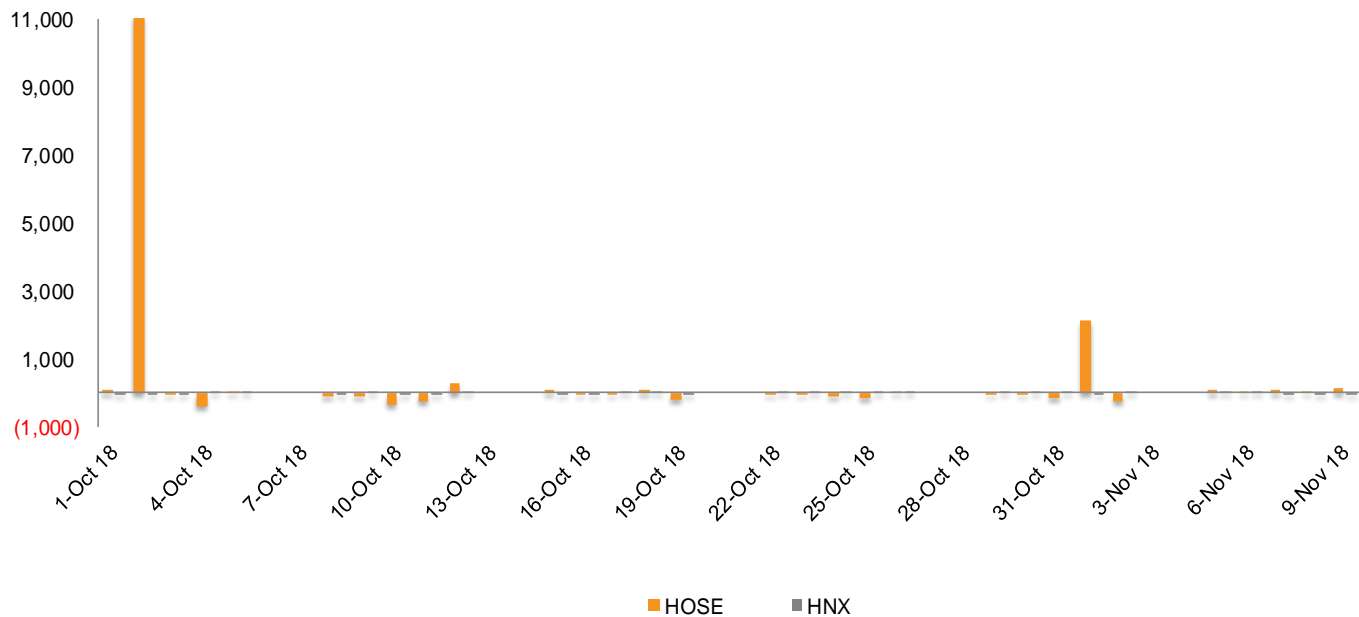
Source: Bloomberg 9 Nov

**FOREIGN ACTIVITIES**

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	9.4	0.1	<b>BUY</b>	371.9	1.5
% of market	6.4%	0.3%	% of market	12.4%	0.3%
<b>SELL</b>	5.6	1.0	<b>SELL</b>	219.3	17.5
% of market	3.8%	2.6%	% of market	7.3%	4.0%
<b>NET BUY (SELL)</b>	<b>3.78</b>	<b>(0.9)</b>	<b>NET BUY (SELL)</b>	<b>152.6</b>	<b>(15.9)</b>

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**2018 ACCUMULATION**

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	4,178.6	392.8	<b>BUY</b>	242,265.0	7,210.2
% of market	9.6%	3.4%	% of market	20.1%	4.3%
<b>SELL</b>	3,822.1	433.1	<b>SELL</b>	200,585.7	7,973.7
% of market	8.8%	3.7%	% of market	16.6%	4.8%
<b>NET BUY (SELL)</b>	<b>356.5</b>	<b>(40.3)</b>	<b>NET BUY (SELL)</b>	<b>41,679</b>	<b>(763.4)</b>

Source: HSX, HNX



**FOREIGN ACTIVITIES**

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	37,600	-1,300	-3.34	74.6	-0.861
VHM	76,000	1,300	1.74	38.8	1.358
MSN	84,300	-200	-0.24	33.5	-0.073
VPB	20,350	-350	-1.69	33.2	-0.268
VNM	117,000	-3,000	-2.50	28.9	-1.630

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VPB	20,350	-350	-1.69	33.2	-0.268
HPG	37,600	-1,300	-3.34	29.7	-0.861
VIC	95,900	-100	-0.10	24.3	-0.100
VHM	76,000	1,300	1.74	23.5	1.358
SAB	225,900	0	0.00	22.5	0.000

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	37,600	-1,300	-3.34	44.9	-0.861
MSN	84,300	-200	-0.24	33.2	-0.073
VRE	30,850	-150	-0.48	19.7	-0.089
SBT	22,350	50	0.22	15.4	0.009
VHM	76,000	1,300	1.74	15.3	1.358

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	95,900	-100	-0.10	-22.5	-0.100
PLX	57,000	-2,400	-4.04	-8.5	-0.969
GAS	95,000	-5,100	-5.09	-5.1	-3.045
HSG	8,270	-410	-4.72	-4.5	-0.049
DHC	40,200	-100	-0.25	-3.2	-0.001

9-Nov-18

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	15,900	-100	-0.63	0.2	0.000
HLD	12,500	-600	-4.58	0.1	0.000
VCS	75,000	-200	-0.27	0.1	0.000
LAS	11,300	0	0.00	0.1	0.000
PVC	6,000	-300	-4.76	0.1	0.000

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	17,800	-900	-4.81	15.3	0.000
PVB	17,600	-1,000	-5.38	1.1	0.000
PVC	6,000	-300	-4.76	0.3	0.000
BVS	12,600	-200	-1.56	0.2	0.000
AAV	10,500	0	0.00	0.1	0.000

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	15,900	-100	-0.63	0.2	0.000
HLD	12,500	-600	-4.58	0.1	0.000
VCS	75,000	-200	-0.27	0.1	0.000
LAS	11,300	0	0.00	0.1	0.000
THT	7,300	-100	-1.35	0.1	0.000

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	17,800	-900	-4.81	-15.34	0.000
PVB	17,600	-1,000	-5.38	-1.13	0.000
BVS	12,600	-200	-1.56	-0.20	0.000
PVC	6,000	-300	-4.76	-0.15	0.000
AAV	10,500	0	0.00	-0.08	0.000

Source: Bloomberg, HOSE, HNX

**TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE**

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	95,900	-0.7	-8.0	-5.6	13,134	3,192	57.6	32.3	1,009,710	70.2	5.6	10.3	1.7
2	VHM VM	76,000	-5.0	-12.6	N/A	10,924	3,350	30.3	33.5	524,594	40.4	2.8	N/A	N/A
3	VNM VM	117,000	-10.6	-10.6	-24.1	8,743	1,741	46.2	41.2	826,095	23.4	8.0	35.2	29.5
4	VCB VM	54,300	-12.0	-11.4	-8.7	8,383	3,598	22.9	9.2	1,420,078	16.2	3.2	20.9	1.3
5	GAS VM	95,000	-20.4	-3.3	-11.6	7,802	1,914	4.2	45.5	444,940	14.7	4.3	30.6	20.8
6	SAB VM	225,900	1.2	8.6	-3.5	6,216	641	10.4	39.2	37,619	32.7	8.7	28.5	20.3
7	BID VM	31,700	-12.2	9.9	-9.4	4,650	3,419	4.4	27.2	2,694,539	13.2	2.1	17.4	0.7
8	MSN VM	84,300	-4.2	-6.2	-11.3	4,208	1,163	34.3	8.7	1,155,598	15.6	5.0	30.9	8.7
9	TCB VM	26,350	-11.4	-3.8	N/A	3,954	3,497	81.8	0.0	1,971,665	9.3	1.9	25.4	3.2
10	CTG VM	22,600	-15.4	-6.0	-24.7	3,611	3,723	15.8	0.0	4,120,440	10.9	1.2	11.7	0.7
11	HPG VM	37,600	-8.3	2.9	-7.6	3,427	2,124	55.8	9.5	5,501,508	8.7	2.1	26.7	15.5
12	VRE VM	30,850	-3.8	-7.8	-16.2	3,083	2,329	100.0	17.6	1,912,368	47.8	2.8	5.7	5.6
13	VJC VM	130,900	-8.5	-12.8	-19.1	3,042	542	53.2	6.1	754,291	13.8	6.7	67.1	19.7
14	BVH VM	95,700	3.3	16.7	1.8	2,878	701	31.2	24.2	94,617	55.4	4.6	8.4	1.3
15	PLX VM	57,000	-15.1	-9.4	-15.8	2,834	1,159	6.3	9.0	662,584	17.4	3.4	19.5	6.2
16	NVL VM	70,100	8.0	11.3	23.9	2,730	907	31.1	41.6	538,782	29.6	3.7	14.2	3.8
17	VPB VM	20,350	-19.2	-24.3	-38.0	2,145	2,457	74.0	0.0	4,159,716	7.2	1.7	26.9	2.5
18	MBB VM	20,900	-9.3	-9.7	-20.3	1,938	2,160	61.1	0.0	5,993,101	8.8	1.4	17.4	1.6
19	MWG VM	106,000	-18.1	-7.3	0.1	1,468	323	85.2	0.0	582,195	12.3	4.2	41.2	13.1
20	HDB VM	32,800	-13.0	-9.9	-23.5	1,381	981	72.7	2.9	1,876,193	16.7	2.3	14.9	1.0
21	FPT VM	41,250	-7.7	-3.6	-18.8	1,086	614	81.7	0.0	645,586	7.8	2.1	28.9	11.3
22	STB VM	12,350	-8.9	9.3	-8.5	956	1,804	94.0	11.4	10,714,530	16.6	0.9	5.8	0.3
23	ROS VM	37,100	-7.3	-9.5	-56.4	904	568	27.0	46.9	1,370,876	28.7	3.6	13.6	7.3
24	BHN VM	83,000	-7.8	0.0	-22.4	826	232	0.9	31.4	1,221	29.9	5.1	17.3	6.7
25	EIB VM	13,650	-3.2	-2.5	-11.4	720	1,229	83.8	0.1	251,256	12.4	1.1	9.4	0.9
26	TPB VM	25,100	-6.0	-1.2	-16.3	717	666	74.4	0.0	426,189	14.6	2.2	15.9	0.8
27	PNJ VM	94,000	-13.4	-2.1	-22.7	654	162	64.1	0.0	559,119	17.3	4.5	30.0	19.2
28	HNG VM	16,350	1.6	5.5	87.9	622	887	42.0	56.3	1,642,651	N/A	1.3	-7.3	-2.5
29	SSI VM	27,800	-14.9	-6.1	-22.3	595	499	76.7	42.3	2,936,590	9.6	1.5	15.8	7.1
30	KDH VM	30,800	-10.5	8.9	-8.4	547	414	76.9	3.2	182,373	21.9	2.0	10.5	5.8
31	CTD VM	149,900	-9.6	-4.5	5.6	503	78	86.9	4.6	105,079	7.4	1.5	21.1	11.6
32	DHG VM	84,800	-7.3	-15.5	-18.6	476	131	22.1	50.8	137,611	21.0	3.8	18.3	14.6
33	SBT VM	22,350	8.5	39.7	27.7	475	495	52.7	90.2	2,994,189	25.7	1.8	11.3	4.3
34	GEX VM	25,800	-8.7	-12.3	-11.5	450	407	68.8	36.3	1,661,092	10.2	1.9	22.3	6.9
35	REE VM	31,200	-15.7	-8.0	-13.6	415	310	84.4	0.0	581,610	6.2	1.1	19.1	11.0
36	VHC VM	100,500	8.8	45.7	70.3	398	92	38.0	62.2	256,690	7.5	2.5	37.4	22.7
37	YEG VM	289,800	18.8	47.1	N/A	389	31	93.2	54.7	12,775	117.2	22.6	29.0	11.6
38	DXG VM	25,000	-13.3	-8.1	-17.9	375	350	69.4	1.8	2,643,122	8.2	1.9	25.9	9.0
39	VCJ VM	52,700	-17.8	-5.9	-30.9	369	163	66.1	58.6	137,461	12.3	2.8	30.5	13.9
40	GMD VM	27,700	-1.6	5.3	2.6	353	297	60.8	2.8	1,321,197	4.4	1.4	30.8	18.1
41	SCS VM	148,700	-0.7	-12.5	N/A	319	50	99.1	33.5	14,000	22.8	8.8	40.8	35.2
42	TCH VM	20,800	-15.1	-26.9	-26.6	315	353	50.0	44.7	1,230,866	21.9	1.7	7.8	6.7
43	NT2 VM	25,450	-3.6	-5.7	-18.3	314	288	32.1	27.3	170,297	8.9	2.0	19.8	9.3
44	DPM VM	18,450	-0.3	1.9	-1.3	310	391	40.2	27.9	577,710	12.4	0.9	8.1	5.9
45	PDR VM	26,500	-0.9	5.0	-16.9	303	266	37.8	43.2	1,356,986	13.7	2.2	18.3	5.1
46	HCM VM	54,000	-19.3	-4.6	-24.8	300	130	66.7	38.0	172,435	8.9	2.3	27.8	15.1
47	VPI VM	43,550	3.0	6.5	N/A	299	160	100.0	38.8	283,615	10.1	3.8	38.8	13.1
48	PAN VM	46,200	-16.3	-20.2	-27.8	265	133	46.7	53.9	73,318	27.3	1.7	6.4	2.7
49	CII VM	25,150	-5.5	-3.3	-17.1	264	245	85.7	15.3	756,186	75.7	1.2	1.7	0.4
50	PVD VM	15,700	-22.9	1.3	0.6	258	383	49.4	31.8	4,108,446	101.7	0.5	0.6	0.4
51	NLG VM	28,400	-13.4	-4.2	-6.8	258	212	55.5	0.0	528,230	6.8	1.5	22.4	9.6
52	PPC VM	18,300	-5.7	0.8	-3.2	252	321	24.7	34.3	354,874	5.9	1.0	17.0	12.3
53	KBC VM	12,250	-7.9	3.4	-10.3	247	470	75.4	30.6	2,318,898	10.8	0.7	6.2	3.3
54	KDC VM	25,650	-4.6	-23.0	-28.6	226	206	36.7	27.5	131,139	N/A	0.9	-1.2	-0.6
55	PME VM	70,000	-2.8	0.7	-3.0	225	75	99.0	0.0	7,374	16.2	3.3	19.3	16.0
56	DCM VM	9,550	-9.5	-12.4	-19.4	217	529	24.4	45.0	566,004	9.6	0.8	8.6	5.1
57	HAG VM	5,440	-3.7	-26.8	3.6	216	927	63.8	40.6	3,399,168	N/A	0.4	-2.5	-0.7
58	LGC VM	25,650	-7.2	-5.0	-2.8	212	193	N/A	4.0	5	30.1	1.9	6.5	1.7
59	HT1 VM	12,900	-18.6	10.7	-3.0	211	382	20.0	44.0	332,796	8.1	1.0	12.2	5.4
60	FRT VM	71,000	-5.3	-1.4	-20.8	207	68	92.1	0.7	11,971	17.2	6.1	42.9	6.8

Source: Bloomberg 9 Nov

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