

Market commentary: The VN-INDEX broke the 1,020-resistance level, led by Financials stocks

The VN-INDEX increased 0.7%, backed by Financials stocks, and the HNX-INDEX also rose 0.8%. The VN-INDEX opened the morning session bullishly and gradually rose to its intraday high of 1,023.9pts. Financials provided strong upward momentum, of which VCB jumped 3.6% to VND92,000 and alone added 3.5pts to the index's gain, while BID and TCB rose significantly by 2.9% and 2.5%, respectively. Moreover, some market pillars from Real Estate and Oil & Gas sectors also joined the rally and further lifted the existing upward momentum, led by VHM (+0.8%) and GAS (+1.0%). On the downside, some blue chips experienced strong profit taking activities and suffered losses, including VNM (-0.8%) and VIC (-0.7%). However, these laggards were far surpassed by the other bullish large caps. As a result, the VN-INDEX gained 6.8pts (+0.7%) to land at 1,022.4pts, the highest since 4 Oct, 2018 when it hit 1,023.6pts, and the HNX-INDEX also jumped 0.9pts to end at 106.6pts.

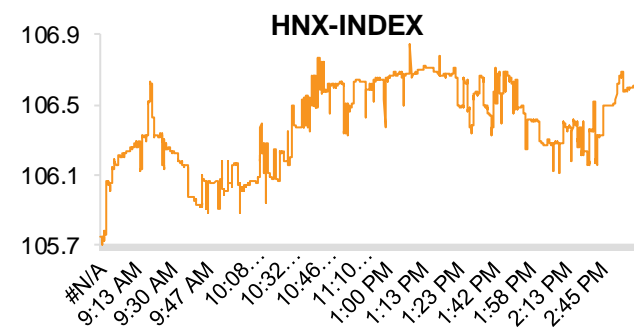
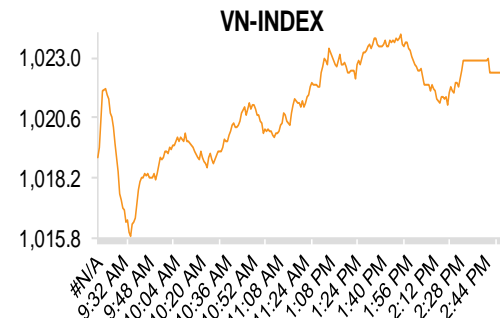
Financials (+2.3%), IT (+2.2%) and Utilities (+0.7%) rose while Materials (-0.7%), Industrials (-0.2%) and Consumer Staples (-0.2%) dropped. Top index movers included VCB (+3.6%), BID (+2.9%), VHM (+0.8%), TCB (+2.5%) and GAS (+1.0%). Top index laggards consisted of VIC (-0.7%), VNM (-0.8%), HPG (-0.7%), SBT (-3.5%) and VRE (-0.4%). Top three major put-through transactions were TCB with 6.1m shares (VND143.9bn), VNM with 0.9m shares (VND111.0bn) and SAB with 0.2m shares (VND53.5bn).

Foreigners net sold on HOSE to the amount of VND84.7bn, and also net sold on HNX to the amount of VND2.3bn. They mainly bought VCB (VND47.7bn), HCM (VND37.6bn) and VRE (VND19.6bn); and mainly sold HPG (VND34.8bn), ROS (VND24.7bn) and MSN (VND12.2bn).

Snapshot	HOSE	HNX
Close (pts)	1,022.4	106.6
1 Day change (%)	0.67	0.80
Volume (mn shs)	232.8	27.0
Value (US\$m)	223.3	15.7
Gainers	120	56
Losers	167	63
Unchanged	90	245

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,513	0.1
WTI Oil (\$/B) 1Mth	57	0.8
Brent Oil (\$/B) 1Mth	62	0.9
USDVND	23,200	0.0
EURVND	25,892	-0.1

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.3	0.6%	16.2	4.0
Consumer Staples	16.8	-0.2%	26.1	6.6
Energy	2.6	0.3%	16.2	2.9
Financials	27.2	2.3%	16.3	2.7
Health Care	0.9	1.1%	21.4	2.9
Industrials	8.6	-0.2%	18.0	3.1
IT	1.3	2.2%	13.5	2.9
Materials	3.3	-0.7%	13.4	1.3
Real Estate	27.5	0.1%	45.1	5.3
Utilities	8.3	0.7%	17.2	3.6

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,978	0.7%	14.0	1.8	4,477
India	11,941	0.4%	25.3	2.9	1,256
Indonesia	6,180	-0.4%	19.5	2.1	511
Singapore	3,236	0.2%	11.9	1.1	414
Malaysia	1,604	0.6%	19.5	1.6	246
Philippines	8,060	1.0%	17.9	2.1	197
Taiwan	11,557	1.4%	18.7	1.8	1,127
Thailand	1,622	1.9%	18.3	1.8	552
Vietnam	1,022	0.7%	16.8	2.4	148

Source: Bloomberg

4-Nov

Market News

Oil dips on profit-taking after U.S., Chinese data drove surge. Oil dipped on speculation traders took profits after crude surged by the most in almost seven weeks on Friday as improved U.S. and Chinese economic data aided the demand outlook. Futures fell 0.6% in New York after jumping 3.7% in the previous session, the most since the September attacks on Saudi Arabia's oil facilities. Chinese manufacturing orders rose at the quickest pace in more than six years and U.S. hiring was unexpectedly resilient. Saudi Aramco, the world's biggest oil company, announced its intention to list on Sunday, more than three years after Crown Prince Mohammed bin Salman first raised the idea. *(Bloomberg)*

EVFTA to bring Vietnamese logistics firms both opportunities and challenges. Vietnamese logistics companies need to improve their competitiveness to stay afloat when the EU-Vietnam Free Trade Agreement (EVFTA) comes into effect, according to experts. Trade between Vietnam and the EU would increase strongly thanks to the EVFTA, boosting logistics demand, they said. The deal, currently under ratification, has a number of commitments in the logistics sector that exceed those under the WTO. When it comes into effect, it would open the door wide to EU logistics service providers, who are highly competitive, to enter Vietnam. This would create competitive pressure but also bring capital, new technologies and opportunities for co-operation. Logistics costs in Vietnam account for 21-25% of the country's annual GDP, 12% of the cost of fishery products, 23% in the case of wooden furniture, 29% for vegetables, and 30% for rice, much higher than that in Thailand, Malaysia or Singapore. Besides, the country's logistics infrastructure falls short of requirements, affecting the distribution of goods, and thus the competitiveness of Vietnamese goods. Therefore, the EU trade deal would be a challenge to the logistics industry but could push it into reforming and improving its competitiveness. *(Vietnamnet.vn)*

Coverage Universe Update

Mobile World Investment Corp (MWG)– Earnings Update

Robust 3Q19 results on forceful store expansion

Mobile World Investment Corp (MWG) posted another batch of impressive results in 3Q19, with consolidated revenue of VND25,142bn (+20.3% yoy) and net profit of VND856bn (+32.1% yoy). Cumulatively, 9M19 net revenue rose 15.6% yoy to VND76,763bn, and net profit jumped 36.1% yoy to VND2,976bn, fulfilling 72% and 77% of our FY19F projections, respectively.

DMX maintained strong momentum. Given the slump of electronics consumption due to the rainy weather and superstition in the seventh lunar month, DMX's 3Q19 revenue rose 22% yoy driven by 1) 69 new DMX stores (a total of 907 stores at end-3Q19 vs. 737 stores at end-3Q18) and 2) the average revenue per store rising 3.9% yoy thanks to the successful layout upgrade of 125 mini-DMX stores to include more stock keeping units (SKUs), namely consumer electronics, household and kitchen appliances.

Mobile phone segment continued to beat the market. MWG's mobile phone sales grew 4% yoy in 9M19 amid the market downtrend (Vietnam's total mobile telephone sales value dropped 4.5% yoy in 9M19, according to GFK). The new mobile phone retail chain "Dien Thoai Sieu Re" (DTSR) launched in Aug 2019 to target price-orientated customers was also a surprise factor expected to revive MWG's mobile phone segment.

BHX strived to boost both revenue and profit margin. The grocery chain's revenue jumped 63% yoy in 3Q19 thanks to 1) 188 new BHX stores (total 788 stores at end-3Q19 vs. 409 stores at end-3Q18), and 2) the upgrade of standard stores to large stores (37 stores by end-Aug). BHX's gross

margin is inching up closer to 20%-level, supported by the reduction in waste and shrinkage ratio to ~2.5% (vs. 3.0% in FY2018) and the integration of direct sourcing/importing from manufacturers.

MWG ramped up store expansion at record-high pace. At the rate of 2.8 store opening per day on average, MWG has launched a total of 257 stores and brought total store count to 2,706 in 3Q19. The expansion of BHX was more aggressive than we expected but the contribution of new stores opened was still small as revenue per new stores has yet to reach the optimal level. We will revisit our projections and provide an update report soon.

Read the full report: [HERE](#)

PetroVietnam Power Corporation (POW)– Earnings Update – ADD (33.3%)

9M19 results beat our expectations

Coal- and gas-fired plants' strong output boosted revenue. In 3Q19, PetroVietnam Power Corporation's (POW) electricity output rose 16.4% yoy to 4,938bn kWh, with sales volume from coal-fired and gas-fired plants increasing 44.2% and 15.0% yoy, respectively. Ca Mau 1 & 2 (CM 1 & 2) output rose 9.8% yoy while Nhon Trach 1 (NT 1) and Nhon Trach 2 output (NT 2) increased 16.9% and 21.8% yoy, respectively, as the issues relating to Nam Con Gas gas pipeline have been addressed. 3Q19 NT 2 output rose higher due to the absence of minor maintenance which occurred in 3Q18. According to POW, coal supply for Vung Ang 1 (VA 1) plant from Vinacomin (unlisted) has been stable since Aug 2019, bringing the plant's utilisation rate to 60.8% in 3Q19, from 42.2% in 3Q18. We think the plant's performance in 4Q19F should also improve yoy, given stable coal supply and no technical issues expected (VA 1 encountered a technical issue that led to the shutdown of one generator for nearly 1.5 months in 4Q18). 3Q19's revenue totalled VND7,924bn (+13.8% yoy), bringing 9M19 revenue to VND26,239bn (+5.8% yoy), forming 78.2% of our full-year forecast.

Better 9M19 gross margin on the back of lower depreciation. 9M19 GPM widened by 0.8% pt yoy to 14.8% since NT 1 has now been fully depreciated. 9M19 depreciation expense fell 17.3% yoy. We estimate that FY19F GPM will rise by 1% pt to 15.8%.

9M19 net profit grew 31.3% yoy, slightly above our forecast. 3Q19 net profit soared 330.7% yoy, mainly thanks to the absence of VND395.5bn unrealised FX loss booked in 3Q18. Unrealised FX loss fell 98.0% yoy in 3Q19. 9M19 net profit rose 31.3% yoy to VND2,491bn due to lower depreciation (-17.3% yoy) and financial expenses (-35.3% yoy). 9M net profit met 109.5% of POW's FY19F target and was slightly above our full-year forecast at 84.0%. Based on solid 9M19 performance, at the end of 3Q19, management raised its FY19F revenue target to VND35,114bn, up 7.2% from the FY19F original plan. The company's 9M19 revenue has already met 75% of the revised target.

Re-rating catalysts and downside risks. Maintain Add. Our TP remains at VND18,334, based on an equal weighting of DCF and FY19F EV/EBITDA multiple of 7.7x. Potential re-rating catalysts include better-than-expected utilisation rate at Vung Ang 1 plant. Downside risks include: 1) unstable coal supply from Vinacomin which will affect Vung Ang 1 plant; and 2) unexpected technical issues that could disrupt operations.

Read the full report: [HERE](#)

Notable Corporate Events

Kinh Bac City Development Share Holding Corporation (KBC VN) - 9M19 business results:
KBC's 9M19 net revenue and net profit reached VND2,486bn (+49.7% yoy) and VND645.1 (+22.0% yoy), respectively, the company said in its business results report. (*Cafef.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	18,700	24,500	0.0%	31.0%	ADD	Link
LPB	7,700	10,000	0.0%	29.9%	ADD	Link
NLG	28,500	39,600	1.7%	40.7%	ADD	Link
ACV	81,000	105,000	0.0%	29.6%	ADD	Link
DPM	13,650	15,800	7.1%	22.9%	ADD	Link
QNS	29,100	44,300	1.7%	54.0%	ADD	Link
LTG	23,600	27,300	6.8%	22.4%	ADD	Link
VCB	92,000	83,200	0.9%	-8.7%	HOLD	Link
MBB	23,300	31,500	0.0%	35.2%	ADD	Link
VPB	22,000	21,200	0.0%	-3.6%	HOLD	Link
TCM	21,700	28,200	2.4%	32.4%	ADD	Link
HPG	21,750	26,139	0.0%	20.2%	ADD	Link
PVT	17,200	21,000	6.1%	28.2%	ADD	Link
STK	18,650	25,200	8.1%	43.2%	ADD	Link
AAA	15,650	25,300	13.0%	74.6%	ADD	Link
PNJ	85,600	88,000	2.7%	5.5%	HOLD	Link
KDH	26,600	28,300	1.9%	8.3%	HOLD	Link
DCM	7,280	8,900	12.4%	34.6%	ADD	Link
VTP	127,200	111,000	1.2%	-11.6%	REDUCE	Link
ACB	24,600	30,400	4.1%	27.6%	ADD	Link
GAS	105,500	105,700	5.5%	5.7%	HOLD	Link
PVS	18,700	24,600	3.7%	35.3%	ADD	Link
PVD	16,350	19,600	0.0%	19.9%	ADD	Link
MSH	53,700	66,600	6.8%	30.8%	ADD	Link
MWG	126,100	140,700	1.2%	12.8%	HOLD	Link
POW	13,750	18,334	0.0%	33.3%	ADD	Link
TCB	24,350	27,400	0.0%	12.5%	HOLD	Link
PPC	25,800	27,879	9.7%	17.8%	ADD	Link
VIB	17,900	21,200	2.8%	21.2%	ADD	Link
KBC	14,300	17,500	7.0%	29.4%	ADD	Link
VNM	131,300	155,600	3.5%	22.0%	ADD	Link
VHM	96,000	104,300	1.0%	9.7%	HOLD	Link
VJC	145,300	142,200	2.1%	-0.1%	HOLD	Link
VHC	81,600	93,900	4.9%	20.0%	ADD	Link
VRE	34,900	43,900	0.0%	25.8%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DXV	3,540	230	6.95	100	0.001
NVT	7,250	470	6.93	15,460	0.013
FLC	4,810	310	6.89	14.71MLN	0.065
VNL	15,000	950	6.76	20	0.003
CLG	3,020	190	6.71	32,730	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
YBM	5,070	-380	-6.97	50,620	-0.001
VTB	14,800	-1,100	-6.92	560	-0.004
BTT	37,700	-2,800	-6.91	10,330	-0.011
VSI	22,250	-1,650	-6.90	2,030	-0.006
LAF	9,500	-700	-6.86	530	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	92,000	3,200	3.60	1.09MLN	3.492
BID	42,200	1,200	2.93	1.74MLN	1.207
VHM	96,000	800	0.84	1.12MLN	0.788
TCB	24,350	600	2.53	3.95MLN	0.617
GAS	105,500	1,000	0.96	499,870	0.563

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	121,700	-800	-0.65	309,680	-0.788
VNM	131,300	-1,100	-0.83	1.41MLN	-0.564
HPG	21,750	-150	-0.68	6.04MLN	-0.122
SBT	18,100	-650	-3.47	1.19MLN	-0.112
VRE	34,900	-150	-0.43	3.54MLN	-0.103

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	25,100	-100	-0.40	638	-0.017
FPT	59,900	1,400	2.39	347	0.279
VNM	131,300	-1,100	-0.83	185	-0.564
MWG	126,100	900	0.72	178	0.117
MBB	23,300	350	1.53	165	0.240

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
STC	14,400	1,300	9.92	100	0.003
PMB	6,700	600	9.84	100	0.001
SJE	27,400	2,400	9.60	100	0.034
SAF	55,800	4,800	9.41	100	0.006
API	12,900	1,100	9.32	2,200	0.015

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HKB	600	-100	-14.29	109,400	-0.005
DST	900	-100	-10.00	175,900	-0.003
CKV	14,500	-1,600	-9.94	1,300	-0.002
SGC	116,000	-12,800	-9.94	200	-0.029
CAN	21,900	-2,400	-9.88	200	-0.006

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	24,600	400	1.65	3.94MLN	0.661
SHB	6,700	100	1.52	5.63MLN	0.113
DHT	57,700	4,500	8.46	60,100	0.070
NVB	9,300	100	1.09	1.40MLN	0.041
SJE	27,400	2,400	9.60	100	0.034

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SGC	116,000	-12,800	-9.94	200	-0.029
CTX	12,800	-1,300	-9.22	13,900	-0.027
NTP	32,100	-700	-2.13	49,400	-0.022
PGS	31,900	-500	-1.54	1,200	-0.017
VCR	16,800	-1,200	-6.67	247,400	-0.016

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	24,600	400	1.65	96	0.661
SHB	6,700	100	1.52	38	0.113
PVS	18,700	100	0.54	29	0.025
VCS	86,500	300	0.35	26	0.010
VCG	26,800	0	0.00	15	0.000

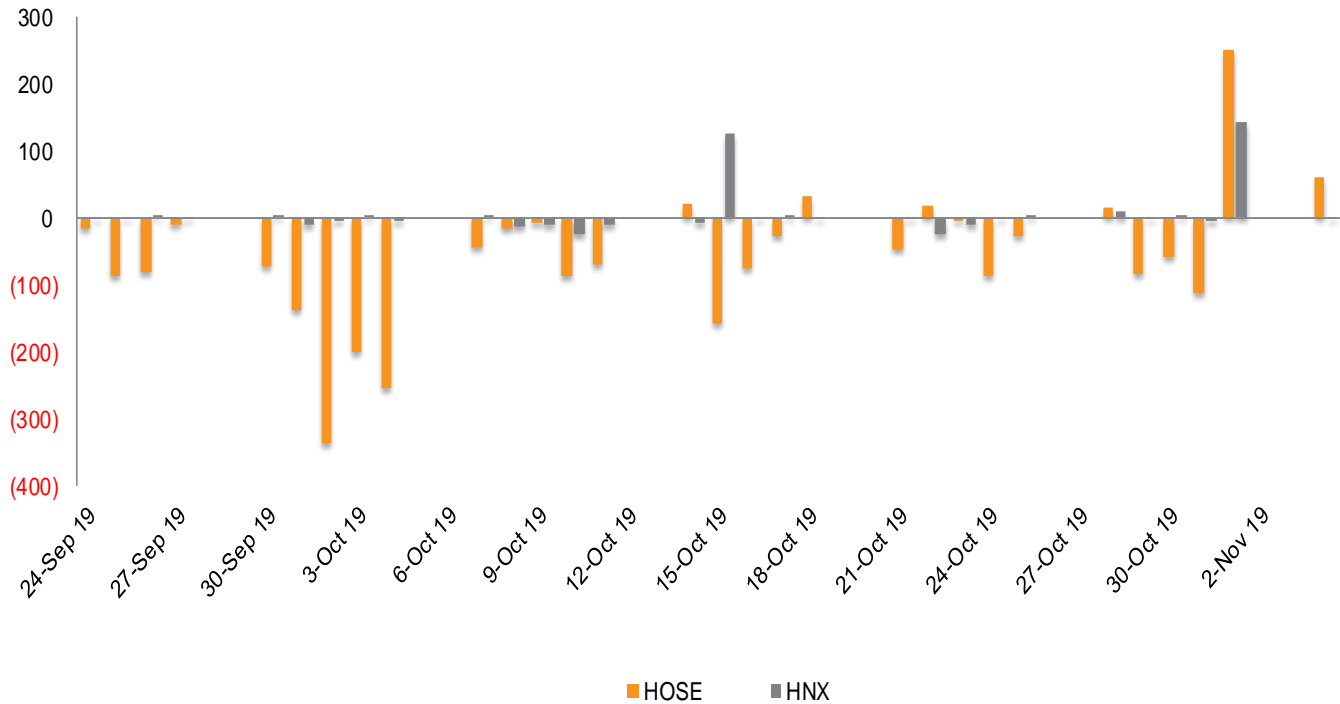
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	13.3	0.6	BUY	605.1	7.4
% of market	5.9%	2.3%	% of market	12.0%	2.0%
SELL	12.3	0.7	SELL	545.1	7.6
% of market	5.5%	2.6%	% of market	10.8%	2.1%
NET BUY (SELL)	0.9	(0.1)	NET BUY (SELL)	60.0	(0.2)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	3,004.1	212.1	BUY	137,610.5	3,563.5
% of market	8.4%	3.1%	% of market	16.8%	2.1%
SELL	3,168.2	243.6	SELL	130,158.2	4,094.4
% of market	8.9%	3.6%	% of market	15.9%	2.4%
NET BUY (SELL)	(164.1)	(31.5)	NET BUY (SELL)	7,452	(530.9)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	131,300	-1,100	-0.83	166.6	-0.564
VCB	92,000	3,200	3.60	51.2	3.492
SAB	260,000	0	0.00	42.9	0.000
HCM	24,750	850	3.56	42.4	0.077
VRE	34,900	-150	-0.43	40.6	-0.103

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
BVS	10,900	100	0.93	2.1	0.000
CEO	9,400	-100	-1.05	1.8	0.000
PVS	18,700	100	0.54	1.0	0.000
VC3	24,500	100	0.41	0.7	0.000
SHS	8,500	0	0.00	0.3	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	131,300	-1,100	-0.83	150.3	-0.564	
VHM	96,000	800	0.84	47.0	0.788	
HPG	21,750	-150	-0.68	45.7	-0.122	
SAB	260,000	0	0.00	45.5	0.000	
ROS	25,100	-100	-0.40	27.7	-0.017	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
BVS	10,900	100	0.93	2.1	0.000	
PVS	18,700	100	0.54	1.9	0.000	
CEO	9,400	-100	-1.05	1.6	0.000	
NTP	32,100	-700	-2.13	0.6	0.000	
TNG	15,700	-100	-0.63	0.3	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCB	92,000	3,200	3.60	47.7	3.492	
HCM	24,750	850	3.56	37.6	0.077	
VRE	34,900	-150	-0.43	19.6	-0.103	
POW	13,750	200	1.48	17.5	0.138	
VNM	131,300	-1,100	-0.83	16.4	-0.564	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VC3	24,500	100	0.41	0.7	0.000	
SHS	8,500	0	0.00	0.3	0.000	
CEO	9,400	-100	-1.05	0.3	0.000	
WCS	151,100	100	0.07	0.2	0.000	
SLS	39,300	-1,100	-2.72	0.2	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HPG	21,750	-150	-0.68	-34.8	-0.122	
ROS	25,100	-100	-0.40	-24.7	-0.017	
MSN	76,300	600	0.79	-12.2	0.206	
PVD	16,350	-50	-0.30	-10.7	-0.006	
VHM	96,000	800	0.84	-8.0	0.788	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	18,700	100	0.54	-0.86	0.000	
NTP	32,100	-700	-2.13	-0.62	0.000	
TNG	15,700	-100	-0.63	-0.32	0.000	
HUT	2,400	0	0.00	-0.29	0.000	
DNP	16,400	200	1.23	-0.11	0.000	

4-Nov-19

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$m	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	121,700	3.1	-0.7	8.2	17,552	3,346	53.4	21.8	351,189	76.6	5.2	7.8	1.6
2	VCB VM	92,000	10.8	16.3	37.9	14,708	3,709	25.2	6.1	817,775	17.4	4.2	27.1	1.8
3	VHM VM	96,000	7.6	6.4	6.2	13,860	3,350	30.3	34.0	559,791	21.3	7.4	57.0	16.7
4	VNM VM	131,300	2.1	5.9	0.2	9,855	1,741	46.2	41.0	1,071,441	23.8	8.1	35.0	27.6
5	GAS VM	105,500	5.0	-0.5	-6.2	8,704	1,914	4.2	45.4	284,067	17.9	4.4	26.1	18.6
6	SAB VM	260,000	0.8	-7.1	6.7	7,187	641	10.4	36.6	18,194	35.3	9.3	28.4	20.6
7	BID VM	42,200	4.2	17.9	23.4	6,219	3,419	4.4	26.6	971,266	20.0	2.6	13.5	0.5
8	MSN VM	76,300	-1.4	-3.4	-13.9	3,844	1,169	25.8	8.8	488,338	16.9	2.7	20.5	7.6
9	TCB VM	24,350	3.2	18.5	1.5	3,674	3,500	79.7	0.0	1,957,149	9.2	1.4	17.2	2.7
10	CTG VM	22,450	9.0	10.3	7.4	3,603	3,723	35.5	0.0	2,902,705	13.7	1.1	8.5	0.5
11	VRE VM	34,900	9.4	-3.7	-3.3	3,503	2,329	100.0	17.6	3,027,519	33.8	2.9	8.8	6.3
12	VJC VM	145,300	5.6	9.7	22.6	3,281	524	51.5	10.1	460,455	14.8	5.6	43.3	15.1
13	PLX VM	59,600	2.8	-8.3	-3.2	3,059	1,191	8.9	6.7	324,280	17.2	3.2	19.5	6.7
14	HPG VM	21,750	1.9	-3.1	-17.2	2,589	2,761	52.1	11.5	4,032,825	8.6	1.3	17.4	8.8
15	MWG VM	126,100	2.5	16.8	46.8	2,406	443	89.6	0.0	631,991	15.2	4.9	37.7	12.7
16	NVL VM	59,200	-6.9	-1.5	-0.5	2,374	930	31.5	31.2	386,644	18.6	2.7	15.5	4.3
17	MBB VM	23,300	2.9	14.6	13.9	2,336	2,326	77.7	0.0	4,137,900	7.1	1.4	21.8	2.0
18	VPB VM	22,000	-1.3	15.5	16.1	2,282	2,407	68.5	0.0	3,858,579	6.6	1.3	22.7	2.5
19	BVH VM	74,000	1.6	-10.8	-3.5	2,236	701	27.9	23.7	175,315	39.2	3.3	8.7	1.2
20	HVN VM	36,450	10.0	-8.9	N/A	2,228	1,418	3.9	20.1	445,351	20.9	2.9	13.4	2.7
21	FPT VM	59,900	5.5	22.7	31.8	1,751	678	76.4	0.0	1,562,489	12.8	3.0	24.9	10.5
22	POW VM	13,750	7.0	-1.8	-5.8	1,388	2,342	87.9	34.8	1,969,895	16.8	1.3	7.8	3.2
23	HDB VM	29,500	7.3	13.2	5.4	1,247	981	72.6	6.1	2,025,360	10.2	1.9	19.1	1.4
24	EIB VM	16,500	-2.4	-7.0	-5.2	874	1,229	94.0	0.0	66,149	31.9	1.3	4.1	0.4
25	STB VM	10,900	4.8	2.8	-11.7	847	1,804	96.2	11.0	4,016,251	7.1	0.7	11.1	0.7
26	PNJ VM	85,600	6.6	6.5	11.1	821	223	73.1	0.0	443,889	17.7	4.6	28.6	16.3
27	TPB VM	22,400	0.0	1.1	5.2	798	827	69.8	0.0	253,077	7.8	1.6	22.1	1.7
28	BHN VM	77,800	3.2	-17.2	-5.1	777	232	0.9	31.4	4,986	37.8	4.0	10.9	5.2
29	HNG VM	14,700	-3.3	-16.0	-5.2	702	1,109	16.7	48.5	323,620	N/A	1.4	-13.9	-4.8
30	KDH VM	26,600	5.6	16.2	11.5	624	544	80.9	3.0	397,442	15.7	2.0	13.5	8.8
31	ROS VM	25,100	-3.5	-8.7	-18.0	614	568	27.0	45.6	21,844,390	72.3	2.4	3.4	1.8
32	DHG VM	94,000	2.4	-1.1	-19.4	530	131	5.6	45.7	9,826	20.7	3.9	19.4	15.8
33	REE VM	38,300	2.4	16.1	19.9	512	310	84.9	0.0	979,951	6.8	1.2	18.6	10.6
34	SSI VM	21,750	0.7	-5.6	-16.0	476	508	83.3	43.1	2,027,000	12.3	1.1	9.4	3.7
35	SBT VM	18,100	2.0	7.7	0.0	458	587	20.1	94.0	1,285,416	41.2	1.5	3.5	1.5
36	GEX VM	20,950	-5.2	6.1	7.1	441	488	78.0	32.5	358,960	9.3	1.7	19.1	6.1
37	PDR VM	26,000	-0.2	-4.4	10.9	367	328	37.2	42.9	712,547	12.2	2.2	20.1	5.9
38	VGC VM	18,850	-1.6	-1.3	N/A	364	448	12.6	35.5	204,047	13.5	1.3	10.1	3.6
39	DXG VM	15,950	-4.5	15.3	-1.3	363	520	77.7	4.2	1,616,740	5.0	1.0	25.9	8.5
40	PPC VM	25,800	-1.1	2.6	-9.5	357	321	24.6	33.4	315,098	8.1	1.4	17.2	13.5
41	TCH VM	23,350	-2.3	4.0	8.9	356	353	50.0	42.1	1,297,344	21.8	1.9	8.7	5.9
42	GMD VM	26,900	-2.0	3.5	2.7	344	297	82.2	0.0	382,918	13.8	1.3	9.7	6.2
43	PHR VM	57,800	-4.9	-21.9	14.2	338	135	32.9	42.2	437,995	9.0	2.5	28.8	16.2
44	LGC VM	39,500	1.3	0.1	61.2	328	193	0.6	4.0	57	23.7	2.6	11.6	3.1
45	SCS VM	150,600	-7.5	-4.1	-7.0	327	50	98.4	28.1	10,362	19.5	9.3	46.6	42.4
46	HCM VM	24,750	6.7	17.6	-2.2	326	306	57.3	43.8	989,474	19.2	1.7	10.2	6.2
47	VHC VM	81,600	0.1	-8.3	-10.8	320	91	36.6	65.8	154,889	5.5	1.6	32.2	22.2
48	NLG VM	28,500	-1.7	-0.5	3.9	307	250	62.0	0.0	556,583	13.7	1.5	11.7	5.5
49	PVD VM	16,350	-3.8	0.9	-6.3	297	421	49.5	26.2	1,735,233	15.3	0.5	3.3	2.1
50	KBC VM	14,300	-4.7	-6.2	3.6	290	470	71.4	22.8	1,284,145	8.9	0.7	8.4	4.4
51	VPI VM	41,900	1.7	-0.2	-0.2	289	160	100.0	41.8	296,203	15.9	3.0	20.6	8.1
52	NT2 VM	23,000	-3.2	-8.0	-14.8	285	288	32.2	29.4	243,048	8.5	1.6	20.0	9.7
53	HT1 VM	16,600	3.1	6.8	-2.9	273	382	99.9	42.9	173,772	8.7	1.1	13.8	6.9
54	CII VM	24,350	-0.4	11.7	5.9	260	248	86.2	18.2	722,697	13.2	1.1	8.8	1.9
55	CTD VM	74,500	-18.3	-34.1	-38.7	245	76	67.4	0.3	48,340	7.6	0.7	9.3	5.3
56	VCI VM	34,500	-0.3	3.9	-0.9	244	164	66.0	61.7	29,861	6.8	1.5	24.7	12.7
57	GEG VM	27,700	1.8	N/A	N/A	243	204	58.4	13.0	488,545	25.7	2.5	7.8	4.8
58	DPM VM	13,650	-3.5	-2.5	-24.8	230	391	36.7	29.9	447,033	21.0	0.7	3.7	2.6
59	HPX VM	26,350	-0.2	-0.6	0.0	227	200	90.3	35.2	322,669	11.8	2.1	19.3	6.4
60	GTN VM	20,400	6.3	4.1	16.2	220	250	31.9	97.8	478,071	N/A	1.9	-0.4	-0.2

Source: Bloomberg 4 Nov

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