

**Market commentary: The VN-INDEX made biggest fall in a month as aggressive selling pushed down large caps**

The VN-INDEX dropped 1.2%, the steepest fall in a month, as large caps fell under aggressive selling pressure, while the HNX-INDEX bounced back 1.2%. Vietnam's main stock index started the session in a pessimistic manner after four gains in a row, and gradually slumped to its intraday low of 852.1pts (-1.2%). Real Estate became the worst performing sector. Specifically, VIC lost 1.6% and alone wiped 1.5pts off the index, followed by VHM (-1.9%) and VRE (-1.9%). Other market pillars joined the slide and further exacerbated the bearish sentiment, including TCB (-4.3%), GAS (-1.5%) and MSN (-2.8%). Just several notable stocks managed to gain, led by HPG (+2.8%), VCF (+5.6%) and KDC (+3.0%), thus preventing the VN-INDEX from falling deeper. Finally, the VN-INDEX lost 10.0pts (-1.2%), the biggest drop since its 21 Apr fall of 3.5%, to close at 852.7pts, while the HNX-INDEX gained 1.3pts (+1.2%) to end at 107.0pts, with strong support from SHB.

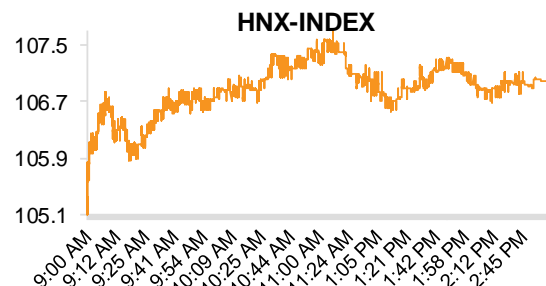
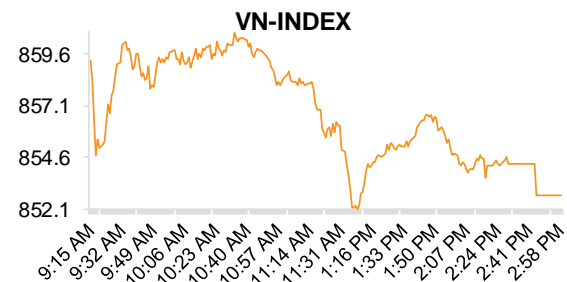
**Only Materials (+1.9) rose, while Real Estate (-1.6%), IT (-1.6%) and Consumer Discretionary (-1.5%) lost ground.** Top index movers included HPG (+2.8%), VCF (+5.6%), KDC (+3.0%), TCH (+2.5%) and HSG (+4.6%). Top index laggards consisted of VIC (-1.6%), VHM (-1.9%), TCB (-4.3%), GAS (-1.5%) and MSN (-2.8%). Top three major put-through transactions were VPB with 3.0m shares (VND75.7bn), VCB with 0.8m shares (VND68.0bn) and VHM with 0.8m shares (VND62.8bn).

**Foreigners net bought on HOSE to the amount of VND37.1bn, while net sold on HNX to the amount of VND31.7bn.** They mainly bought VCB (VND112.8bn), VHM (VND105.9bn) and VPB (VND92.6bn); and mainly sold HPG (VND97.9bn), VHM (VND79.6bn) and VCB (VND76.0bn).

Snapshot	HOSE	HNX
Close (pts)	852.7	107.0
1 Day change (%)	-1.16	1.23
Volume (mn shs)	304.0	71.4
Value (US\$m)	227.0	32.8
Gainers	105	61
Losers	194	95
Unchanged	82	203

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,737	0.9
WTI Oil (\$/B) 1Mth	32	-6.3
Brent Oil (\$/B) 1Mth	34	-5.1
USDVND	23,273	-0.1
EURVND	25,478	-0.1

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.7	-1.5%	12.0	2.5
Consumer Staples	15.9	-0.9%	23.7	4.9
Energy	2.3	-1.2%	47.4	2.6
Financials	29.2	-1.4%	14.6	2.2
Health Care	1.0	-0.2%	16.7	2.6
Industrials	8.0	-0.6%	13.6	2.2
IT	1.2	-1.6%	11.9	2.4
Materials	4.5	1.9%	13.4	1.6
Real Estate	26.1	-1.6%	26.8	3.5
Utilities	7.1	-1.1%	12.6	2.3

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,824	-2.3%	14.3	1.7	4,388
India	9,039	-0.7%	18.0	2.2	933
Indonesia	4,546	-0.1%	13.6	1.3	359
Singapore	2,500	-2.2%	9.9	0.9	311
Malaysia	1,437	-1.1%	17.1	1.4	214
Philippines	5,539	-1.2%	12.9	1.4	139
Taiwan	10,811	-1.8%	18.3	1.6	1,110
Thailand	1,304	-1.3%	17.9	1.5	445
<b>Vietnam</b>	<b>853</b>	<b>-1.2%</b>	<b>13.9</b>	<b>1.9</b>	<b>129</b>

Source: Bloomberg 22-May

## Market News

**Oil retreats with doubts over China eating away at weekly gain.** Oil retreated from the highest level in more than two months as doubts over the strength of China's economic recovery and rising tensions between Washington and Beijing ate away at its weekly advance. Futures in New York fell 6% to below US\$32 a barrel on Friday, but are still headed for a fourth consecutive weekly gain. Beijing said it wouldn't set a gross domestic product target this year due to "great uncertainty" over the coronavirus, although it did announce some new stimulus spending. Oil product demand in Asia's largest economy will drop by 5% this year, according to a forecast by China's National Petroleum Corp.'s research arm. However, the backdrop for oil still looks promising as the market rebalances. U.S. drillers are in the process of curtailing 1.75m barrels a day of existing production by early June, IHS Markit said. That's on top of OPEC+'s agreement to curb almost 10 million barrels a day of output, which is being strictly adhered to after taking effect at the beginning of May. (*Bloomberg*)

**Panasonic to move Thai-based production to Vietnam.** Japanese appliance-maker Panasonic on May 21 said that next year it will move its Thai-based production of refrigerators and washing machines to Vietnam, laying off some 800 workers. The move is part of efforts to cut costs in the context that the company is facing fiercer price competition from its rivals China and the Republic of Korea. Panasonic is seeking to cut costs of up to JPY100bn (US\$929m) in three years to March 2022. The firm, which started producing electronic equipment in Thailand in 1979, will close its research and development centre in the country by the end of March 2021. It will support dismissed employees in seeking new jobs. Panasonic said it will stop washing machine production in Thailand in September 2020 and refrigerator production one month later. In the fiscal year 2019-20 (ending Mar 2020), Panasonic saw a net profit decrease of 20.6% yoy to JPY225.71bn, while its sales fell 6.4% to JPY7.49tr. (*Vietnamnet.vn*)

## Notable Corporate Events

**Vinh Hoan Corporation (VHC VN HOSE) – Apr business results:** VHC's revenue reached VND525bn (+7% yoy) in Apr 2020, the company said. Consumption in the U.S. and European markets jumped 35% and 68% yoy in the month, respectively, while the Chinese market consumption fell 48% yoy. (*Ndh.vn*)

<to be continued>

**COVERAGE SUMMARY**

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-entation	Latest report
PC1	16,800	17,200	0.0%	2.4%	HOLD	<a href="#">Link</a>
LPB	7,600	10,000	0.0%	31.6%	ADD	<a href="#">Link</a>
NLG	23,000	39,600	3.2%	75.3%	ADD	<a href="#">Link</a>
ACV	59,700	105,000	0.0%	75.9%	ADD	<a href="#">Link</a>
DPM	14,500	15,800	9.3%	18.2%	ADD	<a href="#">Link</a>
QNS	24,400	44,300	2.9%	84.5%	ADD	<a href="#">Link</a>
LTG	18,600	27,300	10.3%	57.0%	ADD	<a href="#">Link</a>
VCB	81,000	86,200	1.3%	7.7%	HOLD	<a href="#">Link</a>
MBB	17,250	26,200	5.7%	57.6%	ADD	<a href="#">Link</a>
VPB	24,150	21,200	0.0%	-12.2%	REDUCE	<a href="#">Link</a>
TCM	16,300	28,200	3.5%	76.5%	ADD	<a href="#">Link</a>
HPG	27,250	32,800	2.3%	22.6%	ADD	<a href="#">Link</a>
PVT	10,500	18,100	15.7%	88.1%	ADD	<a href="#">Link</a>
STK	17,200	22,400	8.9%	39.1%	ADD	<a href="#">Link</a>
AAA	12,350	25,300	19.9%	124.7%	ADD	<a href="#">Link</a>
PNJ	63,200	86,500	3.1%	39.9%	ADD	<a href="#">Link</a>
KDH	21,300	28,300	2.8%	35.6%	ADD	<a href="#">Link</a>
DCM	8,580	8,900	11.5%	15.2%	ADD	<a href="#">Link</a>
VTP	125,000	111,000	2.0%	-9.2%	HOLD	<a href="#">Link</a>
ACB	22,400	28,500	3.1%	30.3%	ADD	<a href="#">Link</a>
GAS	73,900	61,800	4.3%	-12.0%	REDUCE	<a href="#">Link</a>
PVS	12,400	16,500	7.9%	41.0%	ADD	<a href="#">Link</a>
PVD	10,750	16,500	0.0%	53.5%	ADD	<a href="#">Link</a>
MSH	36,000	51,600	11.8%	55.1%	ADD	<a href="#">Link</a>
MWG	85,000	139,900	3.4%	68.0%	ADD	<a href="#">Link</a>
POW	10,100	16,700	0.0%	65.3%	ADD	<a href="#">Link</a>

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-ensation	Latest report
<b>TCB</b>	21,050	27,400	0.0%	30.2%	ADD	<a href="#">Link</a>
<b>PPC</b>	24,050	27,879	11.8%	27.7%	ADD	<a href="#">Link</a>
<b>VIB</b>	15,600	21,200	3.8%	39.7%	ADD	<a href="#">Link</a>
<b>KBC</b>	12,850	17,500	0.0%	36.2%	ADD	<a href="#">Link</a>
<b>VNM</b>	114,400	131,000	5.5%	20.0%	ADD	<a href="#">Link</a>
<b>VHM</b>	76,500	104,300	1.5%	37.8%	ADD	<a href="#">Link</a>
<b>VJC</b>	114,000	142,200	2.7%	27.5%	ADD	<a href="#">Link</a>
<b>VHC</b>	33,800	39,700	3.6%	21.1%	ADD	<a href="#">Link</a>
<b>VRE</b>	25,800	42,600	0.0%	65.1%	ADD	<a href="#">Link</a>
<b>GMD</b>	19,300	29,500	0.0%	52.8%	ADD	<a href="#">Link</a>
<b>DBC</b>	34,800	35,500	1.8%	3.8%	HOLD	<a href="#">Link</a>
<b>FPT</b>	48,450	64,348	4.8%	37.6%	ADD	<a href="#">Link</a>
<b>MML</b>	50,600	73,700	0.0%	45.7%	ADD	<a href="#">Link</a>

**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VID	3,680	240	6.98	85,480	0.002
CKG	10,750	700	6.97	657,860	0.010
TEG	5,080	330	6.95	14,770	0.003
HII	13,900	900	6.92	377,720	0.007
SBV	9,750	630	6.91	34,590	0.005

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
LMH	930	-70	-7.00	317,020	-0.001
SC5	19,300	-1,450	-6.99	110	-0.006
DTA	4,020	-300	-6.94	24,530	-0.002
DTT	13,450	-1,000	-6.92	10	-0.002
CMV	12,150	-900	-6.90	460	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HPG	27,250	750	2.83	16.25MLN	0.592
VCF	221,800	11,800	5.62	690	0.090
KDC	29,000	850	3.02	942,530	0.062
TCH	22,750	550	2.48	3.06MLN	0.057
HSG	9,700	430	4.64	10.41MLN	0.052

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	96,400	-1,600	-1.63	292,930	-1.547
VHM	76,500	-1,500	-1.92	2.15MLN	-1.436
TCB	21,050	-950	-4.32	3.32MLN	-0.950
GAS	73,900	-1,100	-1.47	982,700	-0.602
MSN	62,000	-1,800	-2.82	1.31MLN	-0.601

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	27,250	750	2.83	436	0.592
CTG	22,800	-150	-0.65	177	-0.160
VHM	76,500	-1,500	-1.92	165	-1.436
STB	10,200	-300	-2.86	155	-0.162
VRE	25,800	-500	-1.90	154	-0.333

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NHP	400	100	33.33	6,300	0.002
SJC	700	100	16.67	353,900	0.000
CTC	3,300	300	10.00	2,000	0.001
D11	19,800	1,800	10.00	9,700	0.005
DST	3,300	300	10.00	75,100	0.010

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DPS	200	-100	-33.33	314,800	-0.003
ACM	500	-100	-16.67	120,200	-0.005
MEC	500	-100	-16.67	17,100	0.000
TDN	6,100	-100	-15.28	75,600	-0.010
HKB	700	-100	-12.50	458,300	-0.004

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	13,200	1,200	10.00	13.84MLN	1.609
TVC	33,000	1,500	4.76	303,100	0.049
VIX	5,200	300	6.12	68,000	0.029
DGC	32,600	300	0.93	174,900	0.024
VIF	16,600	600	3.75	900	0.021

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PVS	12,400	-500	-3.88	8.30MLN	-0.122
DL1	10,200	-1,100	-9.73	200	-0.051
MBG	7,300	-800	-9.88	10.74MLN	-0.035
L14	64,000	-2,500	-3.76	63,200	-0.033
NTP	34,400	-800	-2.27	26,300	-0.028

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
SHB	13,200	1,200	10.00	177	1.609
ACB	22,400	0	0.00	109	0.000
PVS	12,400	-500	-3.88	105	-0.122
MBG	7,300	-800	-9.88	80	-0.035
VCS	65,700	100	0.15	20	0.003

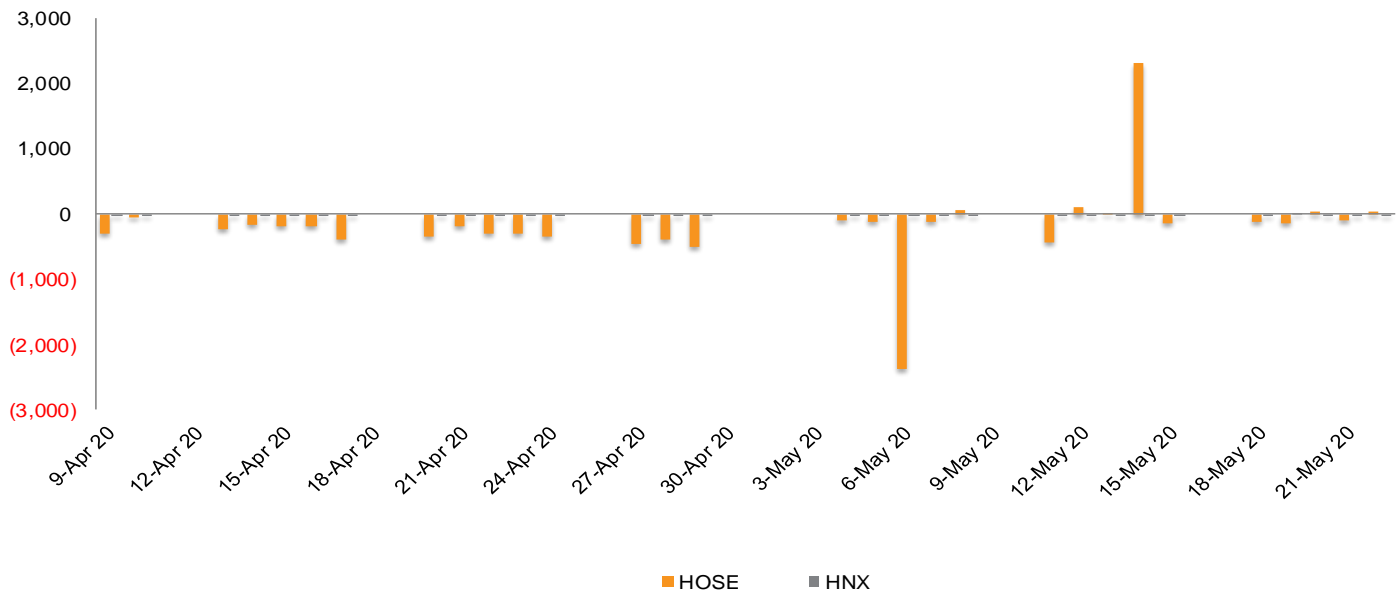
Source: Bloomberg

**FOREIGN ACTIVITIES**

Volume (Mn'shs)			Value (VND'bn)		
	HOSE	HNX		HOSE	HNX
<b>BUY</b>	20.1	0.1	<b>BUY</b>	667.9	2.0
% of market	7.2%	0.2%	% of market	13.3%	0.3%
<b>SELL</b>	23.7	3.1	<b>SELL</b>	630.9	33.7
% of market	8.5%	4.3%	% of market	12.5%	4.4%
<b>NET BUY (SELL)</b>	<b>(3.5)</b>	<b>(2.9)</b>	<b>NET BUY (SELL)</b>	<b>37.1</b>	<b>(31.7)</b>

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**YTD ACCUMULATION**

Volume (Mln'shs)			Value (VND'bn)		
	HOSE	HNX		HOSE	HNX
<b>BUY</b>	1,624.0	48.2	<b>BUY</b>	58,956.4	530.9
% of market	7.1%	1.0%	% of market	14.6%	0.3%
<b>SELL</b>	2,439.5	238.0	<b>SELL</b>	74,884.1	2,299.1
% of market	10.7%	5.0%	% of market	18.5%	1.4%
<b>NET BUY (SELL)</b>	<b>(815.4)</b>	<b>(189.8)</b>	<b>NET BUY (SELL)</b>	<b>(15,928)</b>	<b>(1,768.2)</b>

Source: HSX, HNX

**FOREIGN ACTIVITIES**

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCB	81,000	-200	-0.25	112.8	-0.212
VHM	76,500	-1,500	-1.92	105.9	-1.436
VPB	24,150	-550	-2.23	92.6	-0.386
VNM	114,400	-600	-0.52	76.2	-0.299
HPG	27,250	750	2.83	67.9	0.592

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HPG	27,250	750	2.83	97.9	0.592	
VHM	76,500	-1,500	-1.92	79.6	-1.436	
VCB	81,000	-200	-0.25	76.0	-0.212	
VPB	24,150	-550	-2.23	75.7	-0.386	
E1VFN30	13,420	-280	-2.04	73.0	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	114,400	-600	-0.52	43.6	-0.299	
VCB	81,000	-200	-0.25	36.9	-0.212	
VHM	76,500	-1,500	-1.92	26.3	-1.436	
VRE	25,800	-500	-1.90	17.6	-0.333	
VPB	24,150	-550	-2.23	16.9	-0.386	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HPG	27,250	750	2.83	-30.0	0.592	
E1VFN30	13,420	-280	-2.04	-22.1	0.000	
CII	19,700	-400	-1.99	-15.1	-0.032	
VJC	114,000	-1,000	-0.87	-11.4	-0.155	
MBB	17,250	-350	-1.99	-7.4	-0.244	

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	65,700	100	0.15	0.4	0.000
NTP	34,400	-800	-2.27	0.2	0.000
PVI	30,500	-500	-1.61	0.2	0.000
AMV	17,100	500	3.01	0.2	0.000
BVS	8,900	0	0.00	0.2	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	13,200	1,200	10.00	28.1	0.000	
TIG	6,600	0	0.00	2.0	0.000	
PGS	15,100	100	0.67	1.0	0.000	
SHS	8,800	100	1.15	0.8	0.000	
VCG	24,900	-200	-0.80	0.5	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	65,700	100	0.15	0.4	0.000	
NTP	34,400	-800	-2.27	0.2	0.000	
PVI	30,500	-500	-1.61	0.2	0.000	
AMV	17,100	500	3.01	0.2	0.000	
IDV	39,500	0	0.00	0.2	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	13,200	1,200	10.00	-27.96	0.000	
TIG	6,600	0	0.00	-1.82	0.000	
PGS	15,100	100	0.67	-1.00	0.000	
SHS	8,800	100	1.15	-0.82	0.000	
VCG	24,900	-200	-0.80	-0.53	0.000	

22-May-20

Source: Bloomberg, HOSE, HNX



**TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE**

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	96,400	4.2	-12.3	-17.0	14,010	3,382	23.2	22.7	821,365	46.0	4.0	10.6	1.9
2	VCB VM	81,000	16.9	-9.0	-5.3	12,908	3,709	25.2	6.3	1,568,607	16.7	3.5	22.8	1.6
3	VHM VM	76,500	17.0	-11.1	-18.2	10,813	3,290	29.1	35.3	1,874,264	9.8	4.0	47.9	15.7
4	VNM VM	114,400	17.3	5.4	-5.8	8,560	1,741	81.8	41.4	1,615,213	21.0	6.6	32.5	25.0
5	BID VM	39,300	8.6	-20.6	-2.2	6,792	4,022	19.0	12.3	1,395,705	18.4	2.1	12.0	0.6
6	GAS VM	73,900	16.4	-13.5	-28.3	6,077	1,914	4.2	45.7	932,764	12.7	2.8	23.6	17.6
7	SAB VM	174,000	-0.6	-3.7	-26.0	4,795	641	10.4	36.7	114,886	25.9	6.5	27.2	19.2
8	CTG VM	22,800	18.4	-11.8	8.1	3,648	3,723	35.5	0.4	6,589,286	9.1	1.1	12.6	0.8
9	HPG VM	27,250	31.0	15.7	23.3	3,233	2,761	50.7	12.1	9,011,609	9.9	1.5	17.4	8.3
10	TCB VM	21,050	24.6	-8.9	-8.7	3,166	3,500	79.6	0.0	2,494,113	7.0	1.1	17.7	2.9
11	MSN VM	62,000	6.5	17.0	-12.1	3,114	1,169	25.8	9.6	1,440,754	15.7	1.7	12.7	5.4
12	VJC VM	114,000	-1.0	-11.4	-20.3	2,566	524	46.2	11.4	385,251	16.0	4.0	26.3	8.7
13	VPB VM	24,150	19.6	-16.1	19.6	2,530	2,438	73.4	0.0	5,584,503	6.4	1.3	22.7	2.6
14	VRE VM	25,800	9.6	-16.0	-25.9	2,519	2,272	39.7	18.1	3,564,416	21.0	2.2	10.3	7.7
15	PLX VM	46,400	14.0	-12.1	-20.5	2,374	1,191	8.9	6.7	1,374,240	53.4	2.9	5.7	2.0
16	NVL VM	53,300	1.5	-1.3	-6.5	2,220	970	23.0	32.4	956,454	14.9	2.3	16.3	4.3
17	GVR VM	12,500	24.4	NA	NA	2,148	4,000	100.0	12.4	1,368,731	15.2	1.1	7.1	4.2
18	MBB VM	17,250	7.1	-18.6	-22.8	1,787	2,411	74.6	0.0	6,851,797	5.1	1.0	20.1	1.9
19	MWG VM	85,000	3.7	-23.1	-24.1	1,654	453	90.0	0.0	1,504,118	9.7	2.9	33.6	11.7
20	HVN VM	26,900	-1.1	0.0	-20.4	1,639	1,418	3.9	20.7	1,476,215	16.3	2.1	12.9	3.0
21	FPT VM	48,450	9.0	1.9	-0.5	1,632	784	75.5	0.0	2,500,323	11.6	2.6	23.4	10.3
22	BVH VM	49,150	4.6	-16.0	-30.7	1,568	742	31.9	20.6	756,100	42.1	1.9	4.7	0.7
23	POW VM	10,100	6.5	-6.0	-24.1	1,016	2,342	87.9	37.7	6,628,543	9.8	0.9	9.4	4.4
24	HDB VM	23,900	14.9	-15.8	-14.0	992	966	72.3	8.9	1,488,084	6.5	1.2	20.8	1.6
25	EIB VM	16,900	9.7	-2.3	-0.6	893	1,229	94.0	0.0	418,200	21.8	1.3	6.1	0.6
26	STB VM	10,200	11.2	-9.7	-0.5	790	1,804	96.2	14.5	10,308,820	7.7	0.7	9.0	0.5
27	TPB VM	21,000	18.6	-1.4	-3.7	737	817	53.3	0.0	152,507	5.4	1.3	25.6	2.0
28	HNG VM	14,500	14.2	6.6	-1.4	691	1,109	15.2	48.7	538,711	NA	1.7	-23.3	-8.5
29	PNJ VM	63,200	7.5	-24.6	-22.5	612	225	70.4	0.0	988,669	12.0	2.9	26.0	16.1
30	BHN VM	56,000	0.0	-9.7	-27.0	558	232	0.9	31.5	21,979	35.1	2.9	8.4	4.8
31	DHG VM	92,900	2.1	-4.0	-1.2	522	131	5.6	45.7	31,205	18.4	3.4	20.2	16.1
32	KDH VM	21,300	4.2	-13.2	-18.9	480	525	73.5	5.1	713,546	12.0	1.5	13.1	8.4
33	REE VM	31,200	5.9	-10.9	-15.0	416	310	57.8	0.0	635,384	6.3	1.0	16.0	8.2
34	PDR VM	24,850	12.3	7.8	8.4	395	370	37.2	45.9	676,977	10.5	2.3	23.0	7.5
35	SBT VM	14,900	5.3	-32.3	-18.1	376	587	18.4	94.2	2,408,035	105.9	1.2	1.4	0.6
36	SSI VM	14,300	7.5	-4.9	-17.5	369	601	83.4	49.5	3,604,446	11.7	0.9	7.8	2.7
37	LGC VM	43,300	2.2	8.3	11.0	359	193	0.6	4.0	208	24.1	2.7	12.0	3.2
38	GEX VM	17,100	7.5	-8.6	-17.0	359	488	84.5	33.9	2,114,777	12.9	1.3	10.6	3.3
39	TCH VM	22,750	12.1	-49.0	-15.4	345	353	50.0	44.6	1,114,068	12.5	1.8	14.2	8.2
40	VGC VM	17,650	9.6	-4.6	-4.6	340	448	12.3	39.1	250,506	12.1	1.2	10.1	3.5
41	PPC VM	24,050	2.3	-14.1	-9.6	331	321	24.6	32.5	189,472	6.7	1.3	19.3	16.7
42	VPI VM	42,350	2.3	1.0	3.3	291	160	100.0	44.8	657,158	13.4	2.7	21.4	6.5
43	PHR VM	45,500	8.3	-3.6	-21.6	265	135	32.7	40.1	1,206,958	11.7	2.3	18.8	10.2
44	HPX VM	26,800	-0.7	11.7	15.9	265	230	90.3	35.2	267,055	14.0	2.1	15.9	6.2
45	VHC VM	33,800	22.5	-4.0	-12.8	264	182	50.1	67.5	633,773	5.2	1.2	21.7	16.1
46	KBC VM	12,850	8.4	-14.3	-15.7	259	470	72.3	27.0	2,942,871	6.8	0.6	9.5	5.0
47	KDC VM	29,000	70.6	56.8	41.5	256	206	52.6	81.5	403,071	93.1	1.0	1.1	0.5
48	NT2 VM	20,500	3.0	1.0	-9.9	254	288	32.3	31.3	495,989	8.1	1.4	18.1	9.3
49	VCF VM	221,800	3.0	16.7	21.2	253	27	1.5	48.5	148	8.7	3.8	44.2	32.0
50	SCS VM	116,300	10.2	0.6	-19.0	252	50	98.6	27.9	45,940	12.5	6.3	53.4	49.1
51	DXG VM	11,100	14.0	-12.6	-25.5	247	519	84.5	9.4	3,444,935	4.9	0.8	15.9	5.5
52	NLG VM	23,000	6.7	-11.5	-17.6	247	250	61.3	1.6	1,053,366	6.4	1.1	17.5	8.8
53	GMD VM	19,300	10.3	-2.8	-19.6	246	297	80.8	0.0	484,813	12.2	1.0	7.8	5.0
54	DPM VM	14,500	-7.6	16.9	10.3	244	391	36.7	36.0	2,917,840	14.4	0.7	5.4	3.9
55	HCM VM	18,500	10.4	-1.9	-22.9	243	305	48.8	46.0	2,229,053	12.5	1.3	12.0	7.5
56	CTD VM	68,100	20.1	1.8	3.8	223	76	67.4	2.5	323,189	8.5	0.6	7.3	4.3
57	HT1 VM	13,600	1.5	-7.5	-6.2	223	382	99.7	42.6	188,741	7.0	1.0	13.8	7.4
58	CII VM	19,700	0.5	-15.5	-17.9	202	239	75.5	24.7	1,052,883	11.1	0.9	8.5	1.6
59	PAN VM	21,900	-3.9	0.5	-4.8	197	209	77.7	4.8	296,770	20.7	1.2	6.3	2.3
60	DCM VM	8,580	7.7	37.9	24.2	195	529	24.4	47.1	2,001,042	20.7	0.7	3.7	3.1

Source: Bloomberg 22 May



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