

Market commentary: The VN-INDEX broke the 850-pt psychological level, helped by Real Estate and Consumer Staples large caps

The VN-INDEX rose 0.8% beyond the 850-pt psychological level, with strong support from Real Estate and Consumer Staples large caps, while the HNX-INDEX dropped 1.7%. Vietnam's main stock index started the day cautiously and gradually eased to its intraday low at 842.2pts (-0.4%) after two gains in a row earlier this week. Several large caps fell under strong selling pressure, including GAS (-0.8%), VPB (-1.6%), TCB (-1.2%) and VJC (-1.0%). However, Real Estate large caps rallied in the afternoon session, thus strongly lifting the VN-INDEX. VHM closed up 5.3% and alone added 3.7pts to the index, followed by VRE (+6.6%). Some Food & Beverage and Financials large caps also gained, including VNM (+1.2%), VCB (+0.8%) and STB (+5.1%). These advancers brought the VN-INDEX above the reference price level. At the end of the session, the VN-INDEX climbed to 852.9pts (+0.8%), extending its advance to the third straight rise, while the HNX-INDEX slid to 106.9pts (-1.7%).

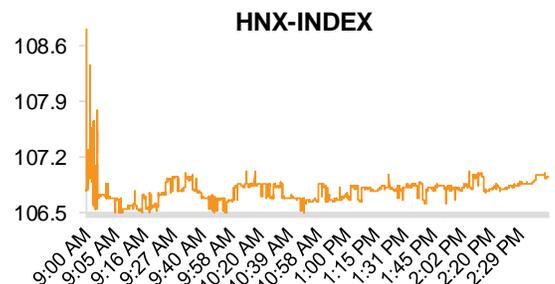
Real Estate (+2.3%), Materials (+1.2%) and Consumer Staples (+1.1%) rose, while IT (-0.8%), Health Care (-0.6%) and Utilities (-0.6%) lost ground. Top index movers included VHM (+5.3%), VRE (+6.6%), VNM (+1.2%), VCB (+0.8%) and GVR (+4.1%). Top index laggards consisted of GAS (-0.8%), VPB (-1.6%), TCB (-1.2%), VJC (-1.0%) and LGC (-6.9%). Top three major put-through transactions were NTC with 0.8m shares (VND146.7bn), FUEVFNVD with 6.0m shares (VND73.3bn), and VHM with 0.7m shares (VND50.3bn).

Foreigners net bought on HOSE to the amount of VND48.7bn, while net sold on HNX to the amount of VND0.1bn. They mainly bought VHM (VND153.2bn), VNM (VND95.0bn) and FUEVFNVD (VND78.7bn); and mainly sold HPG (VND109.0bn), VHM (VND57.8bn) and VNM (VND42.9bn).

Snapshot	HOSE	HNX
Close (pts)	852.9	106.9
1 Day change (%)	0.83	-1.73
Volume (mn shs)	265.8	48.9
Value (US\$m)	190.7	20.1
Gainers	158	75
Losers	140	63
Unchanged	83	222

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,755	0.6
WTI Oil (\$/B) 1Mth	32	0.6
Brent Oil (\$/B) 1Mth	35	1.4
USDVND	23,278	0.1
EURVND	25,464	0.0

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.7	-0.2%	12.1	2.5
Consumer Staples	15.9	1.1%	23.5	4.9
Energy	2.4	-0.1%	47.9	2.6
Financials	29.0	0.2%	14.5	2.1
Health Care	1.0	-0.6%	16.7	2.6
Industrials	7.9	-0.3%	13.7	2.2
IT	1.3	-0.8%	12.1	2.5
Materials	4.4	1.2%	13.4	1.5
Real Estate	26.3	2.3%	26.9	3.5
Utilities	7.2	-0.6%	12.7	2.3

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,935	-0.5%	14.7	1.7	4,454
India	9,067	2.1%	18.1	2.2	913
Indonesia	4,546	-0.1%	13.2	1.3	359
Singapore	2,562	-0.8%	10.1	0.9	316
Malaysia	1,435	0.8%	16.3	1.4	210
Philippines	5,582	0.5%	13.0	1.4	138
Taiwan	10,908	0.4%	18.6	1.6	1,096
Thailand	1,322	0.9%	18.2	1.5	442
Vietnam	853	0.8%	13.9	1.9	127

Source: Bloomberg 20-May

Market News

Oil rally stalls with Fed warning countering production cuts. Oil steadied after a four-day gain as investors weighed signs the market is rebalancing against what's still a precarious economic outlook. Futures in New York for July delivery edged above US\$32 a barrel after the June contract closed at a 10-week high as it expired. Federal Reserve Chairman Jerome Powell warned Americans could start losing their homes and that long-term unemployment could damage the economy. A report that a virus vaccine study that boosted assets earlier in the week didn't produce enough critical data to assess its success added to the cautious tone. Still, the oil market is in much better shape than it was a month ago as output cuts have kicked in and pockets of demand have emerged. There was no repeat of last month's plunge below zero when the West Texas Intermediate contract rolled over, with the June futures trading at a premium to July before they expired, suggesting concerns the U.S. would run out of storage have eased. (*Bloomberg*)

Vietnam dairy expected to continue growing in 2020 - VIRAC. The Vietnam Industry Research and Consultancy (VIRAC) forecasts that the dairy industry prospect in 2020 will continue to grow at a high level, increase investment capital in dairy farms to reduce dependence on imported milk and to meet the needs of people's domestic consumption. The goal for 2020 is to produce 2.6bn liters of liquid milk, with an average consumption of 27 liters/person/year. Domestic fresh milk will reach 1bn liters to meet 38% of demand, export turnover will reach US\$120-130m. VIRAC's latest report said local dairy firms plan to produce at least 2.6bn litres of milk to meet domestic consumption, with average consumption of 27 litres per person per year. According to statistics from the General Statistics Office, liquid milk and yogurt reported the best growth last year. Liquid milk production in 2019 reached over 1m litres, up 8.32% from 2018. The country produced about 390,000 tonnes of yogurt, an increase of 17.65%. Regarding sales revenue, liquid milk also increased by 8.32% and yogurt grew by 17.8%. Import turnover of milk and dairy products to Vietnam reached over US\$1m, up 8.8% over the same period in 2018, mainly from markets of New Zealand, Southeast Asia, EU and the United States. In the same year, the export of the products also reached over VND10tr (US\$442.5m), up 13.46% from 2018. Although the prevalence of health problems among the elderly in Vietnam is high, the use of nutritional supplements such as milk for the ageing group is still limited. Dairy firms saw increasing chances in serving those customers. In 2019, the powdered milk market for adults in Vietnam grew by 11%. This shows the potential for good growth of nutritious milk products for the elderly in the country in 2020. VIRAC mentioned the promising revenue and profit from the market of nearly 100m Vietnamese people and the future market of 600m ASEAN people. While the company considers the dairy industry an attractive market, it said: "It is also not a piece of cake," due to fierce competition between big local firms such as Vinamilk, TH True Milk and the foreign enterprises of Nestle and Abbott. Recently, two multidisciplinary business giants of Vingroup and Masan have shown their eagerness to find opportunities to enter the local dairy market. With the promise of huge revenue and profit from the market of nearly 100m Vietnamese people, as a stepping stone to develop in the market of 600m ASEAN people, and seeing an opportunity to step into the Chinese billion market, the Vingroup and Masan's joining the industry is just a story sooner or later, VIRAC said in its report. (*Vietnamnet.vn*)

Notable Corporate Events

Mobile World Investment Corporation (MWG VN HOSE) – 2020 targets: MWG has revised down more than 10% its FY20F revenue target against its earlier projection to VND110,000bn (+8% yoy), while the annual net profit target is now VND3,450bn (-10% yoy), a cut of nearly 30% from the company's previous plan, based on a report to the company's AGM meeting. (*Cafef.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-entation	Latest report
PC1	17,100	17,200	0.0%	0.6%	HOLD	Link
LPB	7,600	10,000	0.0%	31.6%	ADD	Link
NLG	23,700	39,600	3.1%	70.1%	ADD	Link
ACV	61,900	105,000	0.0%	69.6%	ADD	Link
DPM	14,250	15,800	9.4%	20.3%	ADD	Link
QNS	23,900	44,300	3.0%	88.3%	ADD	Link
LTG	18,100	27,300	10.6%	61.4%	ADD	Link
VCB	79,600	86,200	1.3%	9.6%	HOLD	Link
MBB	17,300	26,200	5.7%	57.1%	ADD	Link
VPB	24,600	21,200	0.0%	-13.8%	REDUCE	Link
TCM	16,500	28,200	3.4%	74.3%	ADD	Link
HPG	26,450	29,700	2.6%	14.9%	HOLD	Link
PVT	10,750	18,100	15.3%	83.7%	ADD	Link
STK	17,350	22,400	8.8%	37.9%	ADD	Link
AAA	12,550	25,300	19.6%	121.1%	ADD	Link
PNJ	64,000	86,500	3.0%	38.2%	ADD	Link
KDH	22,200	28,300	2.7%	30.1%	ADD	Link
DCM	8,670	8,900	11.4%	14.0%	HOLD	Link
VTP	126,500	111,000	1.9%	-10.3%	REDUCE	Link
ACB	22,200	28,500	3.1%	31.5%	ADD	Link
GAS	74,200	61,800	4.3%	-12.4%	REDUCE	Link
PVS	12,900	16,500	7.6%	35.5%	ADD	Link
PVD	10,950	16,500	0.0%	50.7%	ADD	Link
MSH	36,300	51,600	11.7%	53.8%	ADD	Link
MWG	86,500	139,900	3.3%	65.1%	ADD	Link
POW	10,200	16,700	0.0%	63.7%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-ensation	Latest report
TCB	21,050	27,400	0.0%	30.2%	ADD	Link
PPC	24,200	27,879	11.8%	27.0%	ADD	Link
VIB	15,100	21,200	3.9%	44.3%	ADD	Link
KBC	13,050	17,500	0.0%	34.1%	ADD	Link
VNM	114,000	131,000	5.5%	20.4%	ADD	Link
VHM	77,100	104,300	1.5%	36.8%	ADD	Link
VJC	113,700	142,200	2.8%	27.8%	ADD	Link
VHC	34,100	39,700	3.6%	20.0%	ADD	Link
VRE	26,550	42,600	0.0%	60.5%	ADD	Link
GMD	19,500	29,500	0.0%	51.3%	ADD	Link
DBC	32,300	35,500	2.0%	11.9%	HOLD	Link
FPT	48,900	64,348	4.7%	36.3%	ADD	Link
MML	51,800	73,700	0.0%	42.3%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VAF	6,420	420	7.00	10	0.005
LAF	8,570	560	6.99	19,120	0.002
TEG	4,440	290	6.99	84,010	0.003
ACL	23,000	1,500	6.98	85,700	0.010
TAC	29,200	1,900	6.96	32,360	0.018

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
LMH	1,070	-80	-6.96	1.73MLN	-0.001
TCD	9,540	-710	-6.93	10,260	-0.009
LGC	40,500	-3,000	-6.90	60	-0.165
VPS	10,250	-750	-6.82	2,100	-0.005
DTL	13,750	-1,000	-6.78	220	-0.018

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VHM	77,100	3,900	5.33	4.30MLN	3.734
VRE	26,550	1,650	6.63	6.79MLN	1.098
VNM	114,000	1,400	1.24	1.20MLN	0.697
VCB	79,600	600	0.76	710,200	0.636
GVR	12,800	500	4.07	1.35MLN	0.572

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	74,200	-600	-0.80	548,540	-0.328
VPB	24,600	-400	-1.60	4.80MLN	-0.281
TCB	21,050	-250	-1.17	1.91MLN	-0.250
VJC	113,700	-1,200	-1.04	290,200	-0.186
LGC	40,500	-3,000	-6.90	60	-0.165

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
VHM	77,100	3,900	5.33	325	3.734
HPG	26,450	300	1.15	304	0.237
STB	10,400	500	5.05	249	0.269
VRE	26,550	1,650	6.63	175	1.098
VNM	114,000	1,400	1.24	136	0.697

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FID	1,000	100	11.11	100	0.001
CAN	24,200	2,200	10.00	100	0.005
QHD	20,900	1,900	10.00	3,700	0.008
SPI	1,100	100	10.00	869,600	0.002
TKU	12,100	1,100	10.00	10,300	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ALT	11,700	-1,300	-10.00	100	-0.004
L18	9,000	-1,000	-10.00	1,500	-0.005
MCO	1,800	-200	-10.00	100	0.000
VIG	900	-100	-10.00	382,800	-0.003
NBW	28,100	-3,100	-9.94	700	-0.007

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DGC	32,300	600	1.89	106,400	0.048
NVB	8,000	100	1.27	2.65MLN	0.040
LAS	6,700	600	9.84	1.12MLN	0.024
PTI	18,800	1,000	5.62	100	0.021
CTX	10,000	900	9.89	4,600	0.018

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	13,100	-1,400	-9.66	6.28MLN	-1.877
SHN	7,000	-500	-6.67	800	-0.060
VIF	16,500	-1,600	-8.84	3,000	-0.057
PVS	12,900	-200	-1.53	2.86MLN	-0.049
L14	67,000	-2,200	-3.18	23,700	-0.029

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
SHB	13,100	-1,400	-9.66	82	-1.877
ACB	22,200	0	0.00	69	0.000
PVS	12,900	-200	-1.53	37	-0.049
NVB	8,000	100	1.27	21	0.040
TAR	29,200	200	0.69	19	0.004

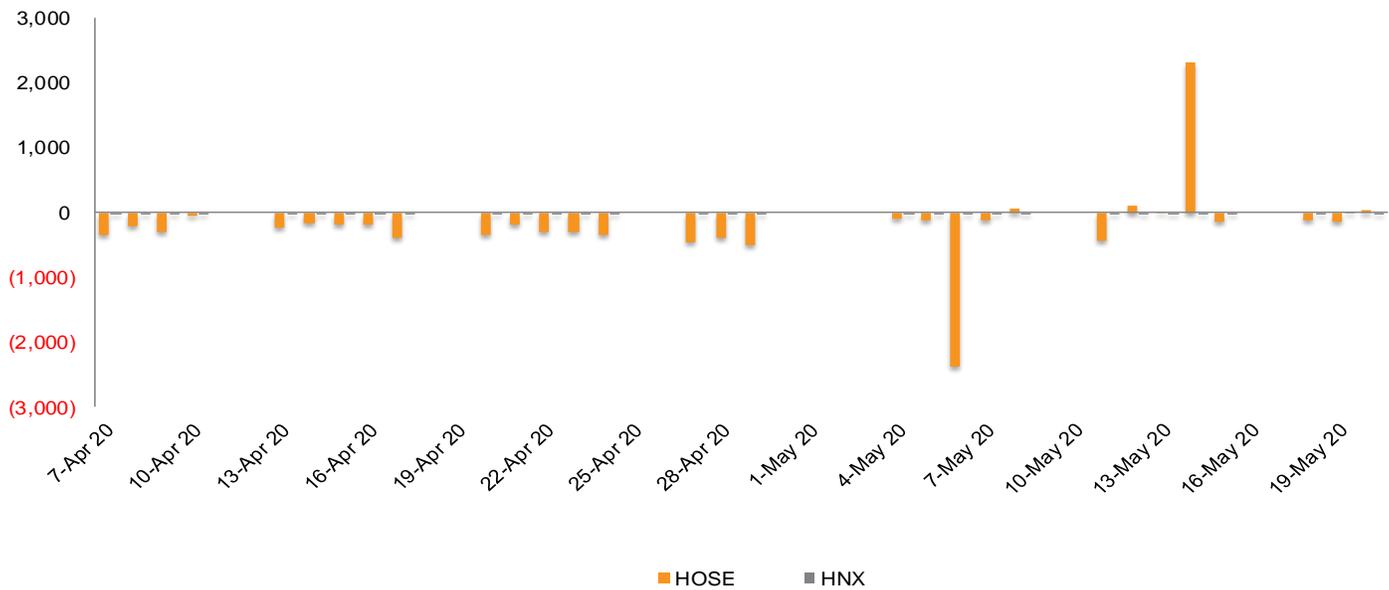
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	14.4	0.1	BUY	549.9	2.4
% of market	5.8%	0.3%	% of market	12.9%	0.5%
SELL	20.0	0.2	SELL	501.2	2.5
% of market	8.0%	0.5%	% of market	11.8%	0.5%
NET BUY (SELL)	(5.6)	(0.1)	NET BUY (SELL)	48.7	(0.1)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	1,591.2	47.7	BUY	57,783.5	527.3
% of market	7.2%	1.0%	% of market	14.7%	0.3%
SELL	2,395.1	234.4	SELL	73,650.1	2,260.5
% of market	10.8%	5.1%	% of market	18.7%	1.3%
NET BUY (SELL)	(803.9)	(186.7)	NET BUY (SELL)	(15,867)	(1,733.2)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VHM	77,100	3,900	5.33	153.2	3.734
VNM	114,000	1,400	1.24	95.0	0.697
FUEFVNC	12,350	-150	-1.20	78.7	0.000
HPG	26,450	300	1.15	69.3	0.237
VRE	26,550	1,650	6.63	48.4	1.098

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
LHC	70,400	900	1.29	1.0	0.000
SHB	13,100	-1,400	-9.66	0.3	0.000
PVI	31,000	-400	-1.27	0.2	0.000
PLC	17,700	200	1.14	0.2	0.000
BVS	9,000	0	0.00	0.1	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HPG	26,450	300	1.15	109.0	0.237	
VHM	77,100	3,900	5.33	57.8	3.734	
VNM	114,000	1,400	1.24	42.9	0.697	
VRE	26,550	1,650	6.63	38.6	1.098	
DPM	14,250	600	4.40	25.6	0.067	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	65,500	0	0.00	0.7	0.000	
DGC	32,300	600	1.89	0.3	0.000	
PGS	16,300	-400	-2.40	0.2	0.000	
VCG	25,100	-100	-0.40	0.2	0.000	
SHS	8,800	0	0.00	0.2	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VHM	77,100	3,900	5.33	95.4	3.734	
FUEFVNC	12,350	-150	-1.20	77.8	0.000	
VNM	114,000	1,400	1.24	52.1	0.697	
VCB	79,600	600	0.76	24.2	0.636	
PLX	46,850	50	0.11	17.2	0.018	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
LHC	70,400	900	1.29	1.0	0.000	
SHB	13,100	-1,400	-9.66	0.3	0.000	
PVI	31,000	-400	-1.27	0.2	0.000	
PLC	17,700	200	1.14	0.1	0.000	
DHT	46,000	-200	-0.43	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HPG	26,450	300	1.15	-39.7	0.237	
DPM	14,250	600	4.40	-23.9	0.067	
VJC	113,700	-1,200	-1.04	-13.1	-0.186	
BFC	12,450	800	6.87	-13.0	0.013	
E1FVN30	13,450	50	0.37	-12.6	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	65,500	0	0.00	-0.66	0.000	
DGC	32,300	600	1.89	-0.26	0.000	
PGS	16,300	-400	-2.40	-0.25	0.000	
VCG	25,100	-100	-0.40	-0.23	0.000	
SHS	8,800	0	0.00	-0.18	0.000	

20-May-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	96,600	0.4	-12.2	-16.7	14,037	3,382	23.2	22.6	975,527	46.1	4.0	10.6	1.9
2	VCB VM	79,600	10.7	-11.1	-11.1	12,683	3,709	25.2	6.4	1,626,910	16.4	3.5	22.8	1.6
3	VHM VM	77,100	12.6	-11.3	-19.9	10,895	3,290	29.1	35.3	1,703,329	9.9	4.0	47.9	15.7
4	VNM VM	114,000	14.0	7.1	-8.1	8,528	1,741	81.8	41.4	1,659,609	20.9	6.6	32.5	25.0
5	BID VM	39,150	5.5	-23.7	-5.8	6,764	4,022	19.0	12.3	1,405,680	18.3	2.1	12.0	0.6
6	GAS VM	74,200	7.8	-13.0	-29.3	6,101	1,914	4.2	45.7	964,663	12.7	2.8	23.6	17.6
7	SAB VM	172,500	-2.5	-4.2	-30.0	4,752	641	10.4	36.7	113,678	25.7	6.4	27.2	19.2
8	CTG VM	22,300	12.3	-17.1	4.7	3,567	3,723	35.5	0.4	6,651,081	8.9	1.1	12.6	0.8
9	MSN VM	63,800	7.4	24.9	-13.3	3,204	1,169	25.8	9.6	1,512,243	16.1	1.8	12.7	5.4
10	TCB VM	21,050	18.9	-10.4	-13.7	3,165	3,500	79.6	0.0	2,492,093	7.0	1.1	17.7	2.9
11	HPG VM	26,450	24.8	11.4	18.1	3,137	2,761	50.7	12.2	8,847,082	9.6	1.5	17.4	8.3
12	VRE VM	26,550	1.3	-14.1	-24.5	2,592	2,272	39.7	17.9	3,444,130	21.7	2.2	10.3	7.7
13	VPB VM	24,600	17.1	-13.8	17.7	2,576	2,438	73.4	0.2	5,520,389	6.6	1.3	22.7	2.6
14	VJC VM	113,700	-3.0	-11.5	-21.5	2,559	524	46.0	11.3	384,849	16.0	4.0	26.3	8.7
15	PLX VM	46,850	6.7	-11.9	-21.5	2,397	1,191	8.9	6.7	1,419,594	53.9	3.0	5.7	2.0
16	NVL VM	53,100	0.8	-2.6	-9.1	2,212	970	23.0	32.4	892,745	14.8	2.3	16.3	4.3
17	GVR VM	12,800	19.6	N/A	N/A	2,200	4,000	100.0	12.4	1,273,456	15.6	1.1	7.1	4.2
18	MBB VM	17,300	3.9	-20.1	-23.5	1,792	2,411	74.6	0.0	7,110,947	5.1	1.0	20.1	1.9
19	MWG VM	86,500	2.6	-21.8	-26.1	1,683	453	90.0	0.0	1,626,261	9.8	2.9	33.6	11.7
20	HVN VM	27,250	-1.4	0.9	-21.7	1,660	1,418	3.9	20.6	1,531,405	16.5	2.1	12.9	3.0
21	FPT VM	48,900	9.6	0.8	-1.0	1,647	784	75.5	0.0	2,590,582	11.7	2.6	23.4	10.3
22	BVH VM	49,500	3.4	-13.9	-31.3	1,579	742	31.9	20.5	748,164	42.4	1.9	4.7	0.7
23	POW VM	10,200	8.5	-6.4	-25.5	1,026	2,342	87.9	37.6	6,722,296	9.9	0.9	9.4	4.4
24	HDB VM	23,450	9.8	-17.4	-18.9	973	966	72.3	8.9	1,541,299	6.4	1.2	20.8	1.6
25	EIB VM	16,300	7.2	-5.2	-9.4	861	1,229	94.0	0.0	426,340	21.1	1.2	6.1	0.6
26	STB VM	10,400	8.9	-8.0	0.0	806	1,804	96.2	14.5	10,163,070	7.8	0.7	9.0	0.5
27	TPB VM	21,950	19.9	2.6	-1.6	770	817	53.3	0.0	162,438	5.7	1.3	25.6	2.0
28	HNG VM	14,200	11.4	5.6	-3.7	676	1,109	15.2	48.7	458,642	N/A	1.7	-23.3	-8.5
29	PNJ VM	64,000	6.3	-25.0	-23.3	619	225	70.4	0.0	1,002,608	12.2	2.9	26.0	16.1
30	BHN VM	56,500	-2.1	-11.0	-28.0	563	232	0.9	31.5	21,418	35.4	2.9	8.4	4.8
31	KDH VM	22,200	6.2	-9.6	-14.8	519	544	74.5	5.2	724,483	12.5	1.6	13.1	8.4
32	DHG VM	92,100	2.2	-4.6	-1.1	517	131	5.6	45.7	29,738	18.3	3.4	20.2	16.1
33	REE VM	31,400	1.8	-11.9	-16.7	418	310	57.8	0.0	640,187	6.3	1.0	16.0	8.2
34	PDR VM	28,100	12.2	7.9	7.7	396	328	37.2	45.6	587,202	10.5	2.3	23.0	7.5
35	SBT VM	14,950	-2.3	-32.0	-20.1	377	587	18.4	94.2	2,346,158	106.3	1.2	1.4	0.6
36	SSI VM	14,300	4.4	-5.8	-20.6	369	601	83.4	49.3	3,866,268	11.7	0.9	7.8	2.7
37	GEX VM	16,800	0.0	-10.4	-19.4	352	488	84.5	33.8	1,959,788	12.7	1.3	10.6	3.3
38	TCH VM	22,300	1.4	-49.9	-15.0	338	353	50.0	44.6	1,156,351	12.3	1.7	14.2	8.2
39	LGC VM	40,500	-11.0	1.0	3.8	336	193	0.6	4.0	190	22.6	2.6	12.0	3.2
40	PFC VM	24,200	1.3	-16.3	-12.0	333	321	24.6	32.5	201,713	6.7	1.3	19.3	16.7
41	VGC VM	17,300	3.9	-4.7	-6.7	333	448	12.3	39.1	254,398	11.9	1.2	10.1	3.5
42	VPI VM	42,400	2.2	0.2	2.7	291	160	100.0	44.8	639,667	13.4	2.7	21.4	6.5
43	VHC VM	34,100	17.6	-1.0	-13.1	267	182	50.1	67.2	629,461	5.2	1.2	21.7	16.1
44	HPX VM	26,900	-1.1	8.5	15.4	266	230	90.3	35.2	269,081	14.1	2.1	15.9	6.2
45	PHR VM	45,300	3.7	-3.5	-24.2	264	135	32.7	40.1	1,163,937	11.7	2.3	18.8	10.2
46	KBC VM	13,050	2.8	-12.7	-14.1	263	470	72.3	27.2	2,887,038	6.9	0.6	9.5	5.0
47	NT2 VM	20,800	8.3	2.0	-9.6	257	288	32.3	31.3	514,705	8.2	1.4	18.1	9.3
48	NLG VM	23,700	8.7	-8.8	-15.8	254	250	61.3	1.2	1,093,712	6.6	1.1	17.5	8.8
49	GMD VM	19,500	8.6	-2.5	-21.4	249	297	80.8	0.0	489,957	12.3	1.0	7.8	5.0
50	DXG VM	10,900	3.3	-12.1	-30.6	243	519	84.5	9.5	3,313,237	4.8	0.8	15.9	5.5
51	HCM VM	18,500	12.5	-2.1	-24.8	243	305	48.8	45.6	2,342,925	12.5	1.3	12.0	7.5
52	SCS VM	112,000	3.7	-3.4	-23.8	242	50	98.6	27.8	45,487	12.0	6.1	53.4	49.1
53	VCF VM	210,000	3.4	4.9	14.8	240	27	1.5	48.5	147	8.2	3.6	44.2	32.0
54	DPM VM	14,250	-4.0	12.6	4.0	240	391	36.7	35.1	2,763,592	14.2	0.7	5.4	3.9
55	KDC VM	26,400	51.7	44.3	24.8	233	206	52.6	81.4	383,042	84.7	0.9	1.1	0.5
56	CTD VM	69,700	13.0	3.1	-1.7	228	76	67.4	2.5	315,650	8.7	0.6	7.3	4.3
57	HT1 VM	13,700	3.0	-6.5	-8.7	225	382	99.7	42.6	176,954	7.1	1.0	13.8	7.4
58	CII VM	20,500	3.5	-12.8	-15.6	210	239	75.5	24.6	1,106,155	11.6	0.9	8.5	1.6
59	PAN VM	22,400	-2.2	2.8	-3.1	201	209	77.7	4.8	305,233	21.2	1.3	6.3	2.3
60	PME VM	61,500	3.4	10.8	16.0	198	75	25.4	37.9	23,960	14.5	2.4	17.1	14.5

Source: Bloomberg 20 May

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