

Market commentary: The VN-INDEX hit the highest in nearly 11 weeks on large caps' advance

The VN-INDEX closed up 1.1% at the highest level since 6 Mar, with strong support coming from Real Estate large caps, and the HNX-INDEX also edged up 0.3%. Vietnam's main stock index began the morning session in an optimistic manner and gradually rose to its intraday high of 854.3pts (+2.1%). It then maintained the upward momentum towards the end of the trading day, with Real Estate large caps leading the advancers. Specifically, VHM climbed to VND73,200 (+1.8%) and alone added 1.2pts to the index's gains, followed by VRE (+1.4%) and KDH (+2.8%). Several market pillars from Financials and Materials sectors joined the rally and further boosted investors' sentiment, led by CTG (+4.5%), VCB (+0.6%) and HPG (+4.2%). On the other hand, some notable stocks succumbed to strong selling pressure, including SAB (-0.6%), VPB (-0.4%) and HNG (-1.4%). However, these laggards were far surpassed by the bullish large caps. Finally, the VN-INDEX edged up 1.1% to close at 845.9pts, the highest level since the 6 Mar close of 891.4pts. In Hanoi the HNX-INDEX also rose 0.3% to land at 108.8pts on strong support from ACB (+1.8%).

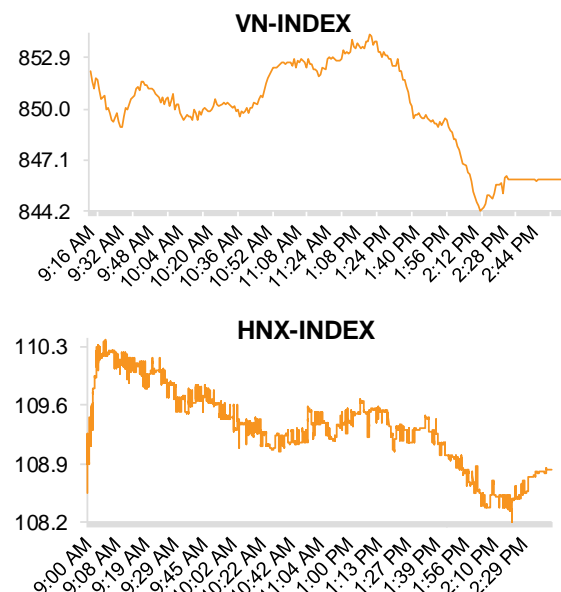
Energy (+2.9%), Materials (+2.4%) and IT (+1.7%) rose, while only Health Care (-0.4%) dropped. Top index movers included VHM (+1.8%), CTG (+4.5%), HPG (+4.2%), VNM (+1.4%) and GAS (+1.8%). Top index laggards consisted of SAB (-0.6%), VPB (-0.4%), HNG (-1.4%), BVH (-0.4%) and TCH (-1.1%). Top three major put-through transactions were VIC with 14.0m shares (VND1,351.4bn), KHA with 13.0m shares (VND761.8bn) and HNG with 19.5m shares (VND275.5bn).

Foreigners net sold on HOSE to the amount of VND142.7bn, and net bought on HNX to the amount of VND0.6bn. They mainly bought VIC (VND1,362.9bn), VNM (VND62.5bn) and VCB (VND60.9bn); and mainly sold VIC (VND1,387.0bn), VRE (VND105.2bn) and HPG (VND90.0bn).

Snapshot	HOSE	HNX
Close (pts)	845.9	108.8
1 Day change (%)	1.06	0.26
Volume (mn shs)	385.3	61.8
Value (US\$m)	345.8	26.7
Gainers	178	80
Losers	130	82
Unchanged	73	198

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,737	0.1
WTI Oil (\$/B) 1Mth	32	1.7
Brent Oil (\$/B) 1Mth	35	-0.4
USDVND	23,311	0.1
EURVND	25,462	-0.7

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.7	1.3%	12.1	2.5
Consumer Staples	15.8	0.8%	23.2	4.8
Energy	2.4	2.9%	47.8	2.6
Financials	29.2	1.3%	14.4	2.1
Health Care	1.0	-0.4%	16.8	2.6
Industrials	8.0	0.4%	13.8	2.2
IT	1.3	1.7%	12.1	2.5
Materials	4.4	2.4%	13.2	1.5
Real Estate	25.9	0.8%	26.9	3.4
Utilities	7.3	1.4%	12.7	2.3

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,956	0.8%	14.8	1.7	4,415
India	8,879	0.6%	17.5	2.2	909
Indonesia	4,549	0.8%	13.3	1.3	354
Singapore	2,581	1.7%	10.2	0.9	312
Malaysia	1,424	1.0%	16.2	1.4	208
Philippines	5,556	1.4%	12.9	1.4	137
Taiwan	10,860	1.1%	18.5	1.6	1,085
Thailand	1,310	1.8%	18.0	1.5	433
Vietnam	846	1.1%	13.8	1.9	125

Source: Bloomberg 19-May

Market News

Repeat of oil's sub-zero plunge unlikely as June expiry nears. Oil's historic crash below zero looked increasingly like an aberration as the June contract rose for a fourth day in its last session of trading before expiring. Amid growing signs of a nascent recovery in demand, deepening production cuts and optimism that the world is getting closer to finding a vaccine for the coronavirus, futures in New York rose around 1% past US\$32 a barrel. The July contract, which was a lot more active, edged higher. With open interest in June futures at a fraction of later months and U.S. storage facilities no longer full to the brim, a repeat of the collapse that sent the front-month West Texas Intermediate contract to almost US\$40 a barrel below zero looked unlikely. In another sign traders aren't worried about a sharp plunge, the premium to pay for out-of-the-money puts on WTI versus calls fell to the lowest since early March, just before the price war kicked off. (*Bloomberg*)

Vietnamese property firms top bond issuers, having risks as outstanding bonds much higher than equities. Property firms were the top bond issuers in the first four months of this year, but the race of issuing bonds to raise capital in the context of tightened credit was creating risks as many had much higher outstanding bonds than their equities. The Ministry of Finance's statistics showed that more than VND58tr (US\$2.5bn) worth of corporate bonds was issued in the January-April period, with 49% by real estate companies. Real estate firms also had average corporate bond yield about 1.5 percentage points per year higher than the market's average. Some real estate firms had outstanding bonds around 30-47 times higher than their equities, according to the ministry. Although institutional investors remained the major buyers in the corporate bond market, accounting for 74%, the market saw a rapid increase in the participation of individual investors. Individual investors bought 26.8% of the value of bonds issued in the primary market in the first four months of this year, a jump from 8.8% in 2019. Given the current corporate bond market situation together with the increased participation of individual investors, most were unable to analyse the financial situations as well as risks when investing in corporate bonds, this could pose risks to the market and the investors, deputy director of the ministry's Department of Banking and Financial Institutions Nguyen Hoang Duong said. With corporate bonds, the risks arose when the issuer companies fell into difficulties or failed to implement their projects efficiently and they could not pay for the bonds, Duong said, urging investors to not only focus on yields but also analyse their financial capacity and investment risks. Core factors to be focused on include bonds issued by which companies, for what purposes, asset-guaranteed or not, issuers' commitments, terms and yield payment, and the financial situation of the issuers. Duong also asked companies to comply with the established regulations about bond issuance and provide transparent information to investors. "The Ministry of Finance will enhance supervision to prevent violations in the bond market," he stressed. Regarding the information that there was a firm issuing bonds with the yield of 19.5%, the ministry denied the rumour. Duong said that according to the Hanoi Stock Exchange, no firm issued bonds with yields of 19.5% in the first four months of this year. The Ministry of Construction recently proposed to tighten the management on corporate bond issuances by real estate enterprises, especially small and medium enterprises, to reduce risks. (*Vietnamnet.vn*).

Notable Corporate Events

Vincom Retail JSC (VRE VN HOSE) – 2020 targets: VRE has planned revenue this year at VND9,900bn (+7% yoy) and net profit of VND2,500bn (-12% yoy), the company said in its 2020 AGM document. The business result targets will be submitted to a shareholder meeting for approval. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-ensation	Latest report
PC1	17,500	17,200	0.0%	-1.7%	HOLD	Link
LPB	7,400	10,000	0.0%	35.1%	ADD	Link
NLG	23,500	39,600	3.1%	71.6%	ADD	Link
ACV	57,800	105,000	0.0%	81.7%	ADD	Link
DPM	13,700	15,800	9.8%	25.1%	ADD	Link
QNS	23,500	44,300	3.0%	91.5%	ADD	Link
LTG	17,900	27,300	10.7%	63.2%	ADD	Link
VCB	78,500	86,200	1.3%	11.1%	HOLD	Link
MBB	17,050	26,200	5.8%	59.4%	ADD	Link
VPB	25,100	21,200	0.0%	-15.5%	REDUCE	Link
TCM	16,100	28,200	3.5%	78.7%	ADD	Link
HPG	25,100	29,700	2.8%	21.1%	ADD	Link
PVT	10,850	18,100	15.2%	82.0%	ADD	Link
STK	17,250	22,400	8.8%	38.7%	ADD	Link
AAA	12,350	25,300	19.9%	124.7%	ADD	Link
PNJ	63,500	86,500	3.1%	39.3%	ADD	Link
KDH	21,800	28,300	2.7%	32.5%	ADD	Link
DCM	8,180	8,900	12.1%	20.9%	ADD	Link
VTP	125,000	111,000	2.0%	-9.2%	HOLD	Link
ACB	21,800	28,500	3.2%	33.9%	ADD	Link
GAS	73,500	61,800	4.3%	-11.6%	REDUCE	Link
PVS	13,000	16,500	7.5%	34.4%	ADD	Link
PVD	10,900	16,500	0.0%	51.4%	ADD	Link
MSH	35,700	51,600	11.9%	56.4%	ADD	Link
MWG	85,500	139,900	3.4%	67.0%	ADD	Link
POW	10,100	16,700	0.0%	65.3%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-ensation	Latest report
TCB	20,650	27,400	0.0%	32.7%	ADD	Link
PPC	24,250	27,879	11.7%	26.7%	ADD	Link
VIB	15,100	21,200	3.9%	44.3%	ADD	Link
KBC	12,900	17,500	0.0%	35.7%	ADD	Link
VNM	111,100	131,000	5.7%	23.6%	ADD	Link
VHM	71,900	104,300	1.6%	46.7%	ADD	Link
VJC	114,000	142,200	2.7%	27.5%	ADD	Link
VHC	32,250	39,700	3.8%	26.9%	ADD	Link
VRE	24,550	42,600	0.0%	73.5%	ADD	Link
GMD	19,300	29,500	0.0%	52.8%	ADD	Link
DBC	32,150	35,500	2.0%	12.4%	HOLD	Link
FPT	48,350	64,348	4.8%	37.9%	ADD	Link
MML	51,900	73,700	0.0%	42.0%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TCO	7,990	520	6.96	10	0.003
TEG	4,150	270	6.96	79,240	0.002
HVX	4,000	260	6.95	2,600	0.003
VAF	6,000	390	6.95	10	0.004
SVI	71,000	4,600	6.93	1,100	0.017

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DTL	14,750	-1,100	-6.94	120	-0.019
TMT	5,160	-380	-6.86	11,480	-0.004
DIC	1,800	-130	-6.74	793,320	-0.001
PXI	2,660	-190	-6.67	780	-0.002
CIG	1,710	-120	-6.56	1,120	-0.001

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VHM	73,200	1,300	1.81	3.69MLN	1.245
CTG	22,300	950	4.45	11.02MLN	1.011
HPG	26,150	1,050	4.18	18.84MLN	0.829
VNM	112,600	1,500	1.35	1.43MLN	0.747
GAS	74,800	1,300	1.77	1.14MLN	0.711

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SAB	172,000	-1,000	-0.58	181,100	-0.183
VPB	25,000	-100	-0.40	7.26MLN	-0.070
HNG	14,000	-200	-1.41	657,200	-0.063
BVH	48,600	-200	-0.41	999,630	-0.042
TCH	22,750	-250	-1.09	2.35MLN	-0.026

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	26,150	1,050	4.18	500	0.829
VHM	73,200	1,300	1.81	271	1.245
CTG	22,300	950	4.45	244	1.011
VRE	24,900	350	1.43	210	0.233
VPB	25,000	-100	-0.40	185	-0.070

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BII	700	100	16.67	44,000	0.004
HKB	800	100	14.29	330,500	0.004
SPI	1,000	100	11.11	75,400	0.002
CAN	22,000	2,000	10.00	100	0.005
IVS	7,700	700	10.00	2,600	0.017

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	500	-100	-16.67	88,700	-0.005
API	9,000	-1,000	-10.00	100	-0.013
PIA	23,400	-2,600	-10.00	100	-0.004
SDG	32,400	-3,600	-10.00	200	-0.006
HCT	10,900	-1,200	-9.92	200	-0.001

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	22,200	400	1.83	5.56MLN	0.647
DNP	17,400	1,400	8.75	10,200	0.072
VIF	18,100	1,600	9.70	100	0.057
DL1	11,300	1,000	9.71	2,200	0.047
NVB	7,900	100	1.28	3.10MLN	0.040

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	14,500	-400	-2.68	4.17MLN	-0.536
SHS	8,800	-200	-2.22	2.56MLN	-0.030
PGS	16,700	-700	-4.02	9,000	-0.023
OCH	7,400	-200	-2.63	8,000	-0.018
KLF	1,900	-100	-5.00	1.50MLN	-0.017

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	22,200	400	1.83	124	0.647
PVS	13,100	100	0.77	84	0.024
SHB	14,500	-400	-2.68	61	-0.536
VCS	65,500	-100	-0.15	29	-0.003
TNG	13,400	-200	-1.47	27	-0.009

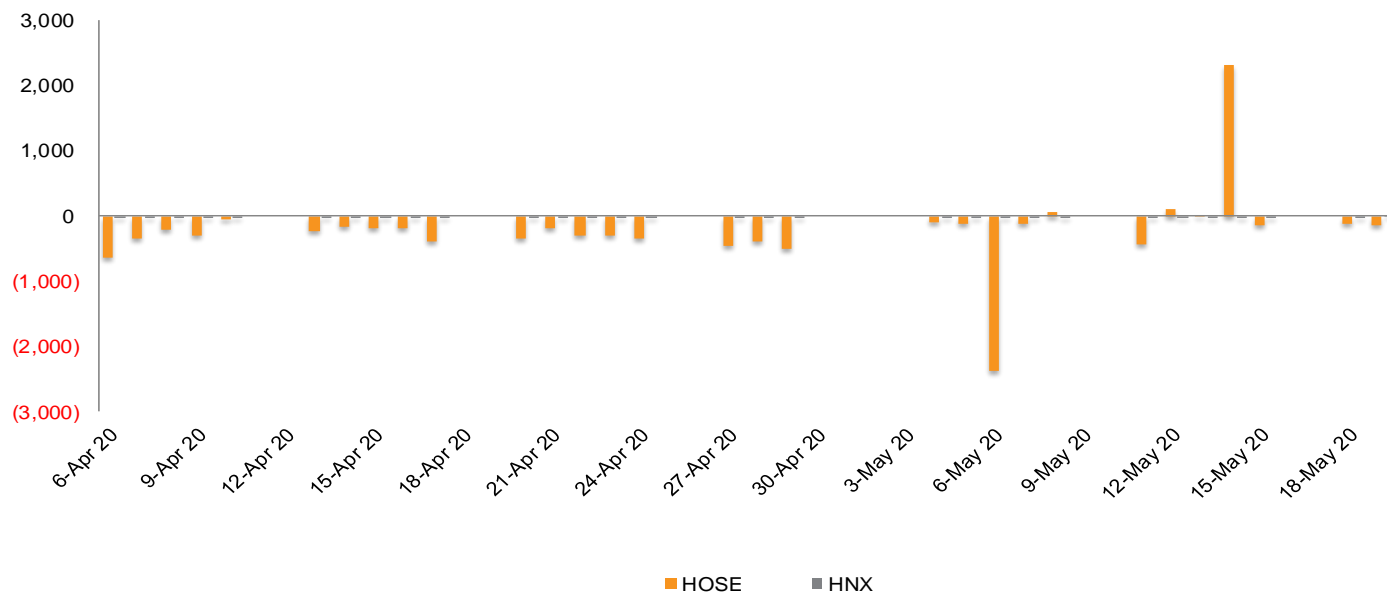
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	34.0	1.6	BUY	1,949.7	6.5
% of market	9.2%	2.5%	% of market	24.4%	1.0%
SELL	41.4	0.6	SELL	2,092.5	5.9
% of market	11.2%	1.0%	% of market	26.2%	0.9%
NET BUY (SELL)	(7.3)	1.0	NET BUY (SELL)	(142.7)	0.6

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	1,576.8	47.6	BUY	57,233.6	524.9
% of market	7.2%	1.0%	% of market	14.7%	0.3%
SELL	2,375.1	234.2	SELL	73,148.9	2,258.0
% of market	10.8%	5.1%	% of market	18.8%	1.3%
NET BUY (SELL)	(798.3)	(186.6)	NET BUY (SELL)	(15,915)	(1,733.1)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	96,500	0	0.00	1,362.9	0.000
VNM	112,600	1,500	1.35	62.5	0.747
VCB	79,000	500	0.64	60.9	0.530
HPG	26,150	1,050	4.18	58.6	0.829
VHM	73,200	1,300	1.81	52.1	1.245

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VIC	96,500	0	0.00	1,387.0	0.000	
VRE	24,900	350	1.43	105.2	0.233	
HPG	26,150	1,050	4.18	90.0	0.829	
VNM	112,600	1,500	1.35	73.3	0.747	
VCB	79,000	500	0.64	51.7	0.530	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
E1VFN30	13,400	330	2.52	25.9	0.000	
CTG	22,300	950	4.45	24.1	1.011	
VPB	25,000	-100	-0.40	22.1	-0.070	
FUEVFN	12,500	200	1.63	19.6	0.000	
KBC	13,150	250	1.94	17.8	0.034	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VRE	24,900	350	1.43	-71.9	0.233	
HPG	26,150	1,050	4.18	-31.4	0.829	
VIC	96,500	0	0.00	-24.0	0.000	
NKG	7,290	30	0.41	-14.7	0.002	
HDC	18,850	500	2.72	-12.8	0.008	

19-May-20

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	65,500	-100	-0.15	1.7	0.000
NTP	35,300	300	0.86	1.2	0.000
TIG	6,600	100	1.54	0.7	0.000
PVX	800	0	0.00	0.6	0.000
ART	3,000	100	3.45	0.5	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	13,100	100	0.77	1.7	0.000	
TIG	6,600	100	1.54	1.6	0.000	
BVS	9,000	200	2.27	0.5	0.000	
VCS	65,500	-100	-0.15	0.3	0.000	
HAT	19,400	-600	-3.00	0.2	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	65,500	-100	-0.15	1.5	0.000	
NTP	35,300	300	0.86	1.2	0.000	
PVX	800	0	0.00	0.6	0.000	
ART	3,000	100	3.45	0.5	0.000	
HUT	2,000	0	0.00	0.4	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	13,100	100	0.77	-1.62	0.000	
TIG	6,600	100	1.54	-0.94	0.000	
BVS	9,000	200	2.27	-0.49	0.000	
HAT	19,400	-600	-3.00	-0.22	0.000	
VCG	25,200	200	0.80	-0.21	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	96,500	0.4	-8.1	-17.6	14,002	3,382	23.2	22.6	990,682	46.1	4.0	10.6	1.9
2	VCB VM	79,000	10.6	-11.7	-13.2	12,569	3,709	25.2	6.4	1,646,824	16.3	3.4	22.8	1.6
3	VHM VM	73,200	6.9	-14.9	-24.1	10,330	3,290	29.1	35.3	1,611,721	9.4	3.8	47.9	15.7
4	VNM VM	112,600	13.4	5.8	-9.5	8,411	1,741	81.8	41.4	1,676,343	20.6	6.5	32.5	25.0
5	BID VM	39,100	4.5	-23.8	-6.1	6,746	4,022	19.0	12.3	1,401,039	18.3	2.1	12.0	0.6
6	GAS VM	74,800	10.5	-12.3	-30.4	6,141	1,914	4.2	45.7	964,753	12.9	2.8	23.6	17.6
7	SAB VM	172,000	4.0	-3.4	-31.5	4,732	641	10.4	36.7	109,902	25.6	6.4	27.2	19.2
8	CTG VM	22,300	10.9	-17.4	3.7	3,562	3,723	35.5	0.4	6,437,833	8.9	1.1	12.6	0.8
9	TCB VM	21,300	20.0	-9.9	-13.9	3,198	3,500	79.6	0.0	2,402,013	7.1	1.2	17.7	2.9
10	MSN VM	63,000	4.0	25.0	-14.9	3,159	1,169	25.8	9.6	1,509,511	15.9	1.7	12.7	5.4
11	HPG VM	26,150	26.3	12.5	14.7	3,097	2,761	50.7	12.2	8,435,760	9.5	1.4	17.4	8.3
12	VPB VM	25,000	16.6	-10.1	17.4	2,614	2,438	73.4	0.2	5,386,215	6.7	1.4	22.7	2.6
13	VJC VM	114,900	-2.1	-10.5	-20.2	2,582	524	46.0	11.3	378,565	16.2	4.0	26.3	8.7
14	VRE VM	24,900	-6.0	-17.4	-29.5	2,427	2,272	39.7	17.9	3,251,088	20.3	2.1	10.3	7.7
15	PLX VM	46,800	13.0	-11.5	-22.0	2,391	1,191	8.9	6.7	1,402,025	53.8	3.0	5.7	2.0
16	NVL VM	53,000	0.6	-2.0	-9.1	2,204	970	23.0	32.4	873,244	14.8	2.3	16.3	4.3
17	GVR VM	12,300	13.9	N/A	N/A	2,111	4,000	100.0	12.4	1,218,651	14.9	1.0	7.1	4.2
18	MBB VM	17,400	2.4	-19.4	-23.5	1,800	2,411	74.6	0.0	6,977,024	5.1	1.0	20.1	1.9
19	MWG VM	87,200	6.3	-21.1	-26.7	1,694	453	90.0	0.0	1,625,535	9.9	3.0	33.6	11.7
20	FPT VM	49,250	10.6	1.7	-2.9	1,656	784	75.5	0.0	2,574,041	11.8	2.6	23.4	10.3
21	HVN VM	27,050	4.6	0.6	-22.2	1,646	1,418	3.9	20.6	1,527,414	16.4	2.1	12.9	3.0
22	BVH VM	48,600	0.3	-13.8	-33.0	1,548	742	31.9	20.5	752,207	41.6	1.9	4.7	0.7
23	POW VM	10,200	12.8	-2.4	-25.8	1,025	2,342	87.9	37.6	6,684,558	9.9	0.9	9.4	4.4
24	HDB VM	23,550	9.5	-17.4	-18.2	976	966	72.3	8.9	1,535,154	6.4	1.2	20.8	1.6
25	EIB VM	16,250	6.9	-6.1	-11.4	857	1,229	94.0	0.0	455,773	21.0	1.2	6.1	0.6
26	TPB VM	22,000	18.9	3.3	-1.6	771	817	53.3	0.0	155,457	5.7	1.3	25.6	2.0
27	STB VM	9,900	1.7	-13.2	-6.6	766	1,804	96.2	14.5	10,004,270	7.5	0.6	9.0	0.5
28	HNG VM	14,000	9.8	4.1	-5.1	666	1,109	15.2	48.7	442,924	N/A	1.6	-23.3	-8.5
29	PNJ VM	64,300	7.7	-24.8	-23.9	621	225	70.4	0.0	996,630	12.3	2.9	26.0	16.1
30	BHN VM	56,000	3.7	-11.8	-28.7	557	232	0.9	31.5	21,649	35.1	2.9	8.4	4.8
31	KDH VM	22,400	7.2	-8.6	-13.8	523	544	74.5	5.2	693,801	12.6	1.6	13.1	8.4
32	DHG VM	92,000	3.4	-5.2	-1.7	516	131	5.6	45.7	29,391	18.2	3.4	20.2	16.1
33	REE VM	31,450	1.5	-10.5	-17.2	418	310	57.8	0.0	615,632	6.3	1.0	16.0	8.2
34	PDR VM	27,950	11.8	7.5	7.1	393	328	37.2	45.6	576,438	10.4	2.3	23.0	7.5
35	SBT VM	15,000	1.0	-31.8	-20.2	378	587	18.4	94.2	2,320,583	106.7	1.2	1.4	0.6
36	SSI VM	14,300	5.1	-5.8	-21.4	369	601	83.4	49.3	3,812,890	11.7	0.9	7.8	2.7
37	GEX VM	17,300	3.9	-7.7	-17.6	362	488	84.5	33.8	1,663,588	13.0	1.3	10.6	3.3
38	LGC VM	43,500	-4.4	16.0	14.2	360	193	0.6	4.0	191	24.2	2.7	12.0	3.2
39	TCH VM	22,750	7.6	-48.8	-11.5	345	353	50.0	44.6	1,083,108	12.5	1.8	14.2	8.2
40	PFC VM	24,450	2.7	-14.2	-9.6	336	321	24.6	32.5	210,829	6.8	1.3	19.3	16.7
41	VGC VM	17,400	4.5	-3.9	-6.5	335	448	12.3	39.1	252,964	12.0	1.2	10.1	3.5
42	VPI VM	42,500	2.2	0.1	2.9	292	160	100.0	44.8	630,675	13.4	2.7	21.4	6.5
43	KBC VM	13,150	8.7	-12.3	-11.4	265	470	72.3	27.2	2,790,747	7.0	0.7	9.5	5.0
44	HPX VM	26,800	-0.2	12.7	15.2	264	230	90.3	35.2	272,058	14.0	2.1	15.9	6.2
45	PHR VM	44,550	0.6	1.5	-22.9	259	135	32.7	40.1	1,136,608	11.5	2.2	18.8	10.2
46	VHC VM	33,000	15.0	-4.2	-16.3	258	182	50.1	67.2	617,900	5.0	1.2	21.7	16.1
47	NLG VM	23,900	12.2	-9.1	-15.4	256	250	61.3	1.2	1,100,702	6.6	1.1	17.5	8.8
48	NT2 VM	20,400	7.9	1.2	-11.3	252	288	32.3	31.3	512,959	8.0	1.4	18.1	9.3
49	GMD VM	19,550	6.5	-2.3	-21.8	249	297	80.8	0.0	486,215	12.3	1.0	7.8	5.0
50	HCM VM	18,700	11.3	-0.8	-24.1	245	305	48.8	45.6	2,302,233	12.6	1.3	12.0	7.5
51	DXG VM	11,000	11.2	-10.6	-29.0	245	519	84.5	9.5	3,195,908	4.8	0.8	15.9	5.5
52	SCS VM	112,600	3.1	-2.9	-23.4	243	50	98.6	27.8	44,556	12.1	6.1	53.4	49.1
53	VCF VM	210,000	-3.1	4.8	15.4	239	27	1.5	48.5	149	8.2	3.6	44.2	32.0
54	DPM VM	13,650	-1.8	11.9	-0.4	229	391	36.7	35.1	2,744,217	13.6	0.7	5.4	3.9
55	HT1 VM	13,700	6.2	-4.9	-8.1	224	382	99.7	42.6	171,238	7.1	1.0	13.8	7.4
56	CTD VM	68,000	10.2	-2.9	-4.2	223	76	67.4	2.5	308,833	8.5	0.6	7.3	4.3
57	KDC VM	24,700	42.0	37.6	18.8	218	206	52.6	81.4	373,933	79.3	0.9	1.1	0.5
58	CII VM	20,450	1.5	-12.2	-17.2	210	239	81.1	24.6	1,138,074	11.5	0.9	8.5	1.6
59	PME VM	65,000	10.5	15.7	20.4	209	75	25.4	37.9	23,226	15.3	2.5	17.1	14.5
60	PAN VM	22,850	0.0	4.8	-1.2	205	209	77.7	4.8	306,685	21.6	1.3	6.3	2.3

Source: Bloomberg 19 May

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