

Market commentary: The VN-INDEX jumped toward its 10-week high on Financials stocks' gains

The VN-INDEX ended up at 837.0pts today, the highest level since 10 Mar, backed by a rally of Financials stocks, while the HNX-INDEX closed down at 108.5pts. Extending the downward momentum after three falls in a row, Vietnam's main stock index kicked off cautiously and gradually slumped to its intraday low of 823.1pts (-0.5%). Several blue chips fell under strong selling pressure, including VIC (-0.5%), HVN (-1.8%) and TPB (-1.6%). However, the VN-INDEX rebounded strongly in the afternoon session as bottom fishing activities emerged, helping the index recover early lost ground. Specifically, VCB gained VND2,500 (+3.3%) to become today's largest supporter of the index, alone adding 2.7pts to the market's gain. Other banking stocks on the rise included VPB (+5.2%) and CTG (+2.2%). Furthermore, HPG hit the ceiling price with huge demand surplus and further lifted the sentiment. The advancers surpassed the bearish large caps, allowing the VN-INDEX to recoup 10.0pts and close up 1.2%, its biggest rise in a week, at 837.0pts. The index made its previous peak at 837.5pts on 10 Mar. In Hanoi, the HNX-INDEX lost 0.5% to end at 108.5pts, due partly to the 3.9% fall of SHB.

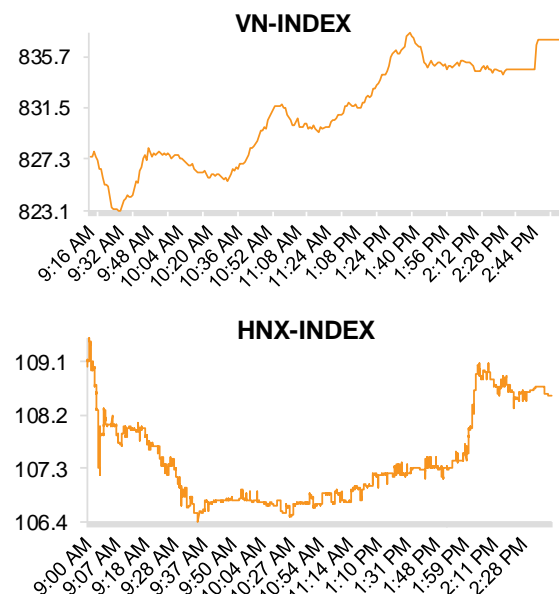
Materials (+4.2%), Utilities (+2.6%) and Consumer Discretionary (+2.5%) rose, while no sectors lost ground. Top index movers included VCB (+3.3%), GAS (+3.7%), HPG (+6.8%), VPB (+5.2%) and CTG (+2.2%). Top index laggards consisted of VIC (-0.5%), HVN (-1.8%), TPB (-1.6%), HNG (-1.4%) and NLG (-2.9%). Top three major put-through transactions were SIP with 3.4m shares (VND218.9bn), PHR with 1.4m shares (VND59.7bn) and VIC with 0.5m shares (VND51.3bn).

Foreigners net sold on HOSE to the amount of VND120.0bn, and also net sold on HNX to the amount of VND6.4bn. They mainly bought VNM (VND74.7bn), VPB (VND67.3bn) and VIC (VND57.2bn); and mainly sold VHM (VND76.7bn), VHM (VND65.1bn) and VIC (VND57.9bn).

Snapshot	HOSE	HNX
Close (pts)	837.0	108.5
1 Day change (%)	1.21	-0.45
Volume (mn shs)	254.0	56.2
Value (US\$m)	190.4	21.1
Gainers	177	81
Losers	134	59
Unchanged	70	220

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,771	0.8
WTI Oil (\$/B) 1Mth	32	7.1
Brent Oil (\$/B) 1Mth	34	5.4
USDVND	23,340	0.0
EURVND	25,288	-0.2

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.7	2.5%	12.0	2.5
Consumer Staples	15.9	0.4%	22.9	4.8
Energy	2.3	2.0%	46.2	2.6
Financials	29.1	2.2%	14.3	2.1
Health Care	1.0	0.2%	16.8	2.6
Industrials	8.1	0.0%	13.7	2.2
IT	1.3	0.6%	12.0	2.4
Materials	4.3	4.2%	13.1	1.5
Real Estate	26.0	0.0%	27.0	3.4
Utilities	7.2	2.6%	12.6	2.3

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,923	0.3%	14.7	1.7	4,399
India	8,833	-3.3%	17.4	2.1	932
Indonesia	4,511	0.1%	13.2	1.3	352
Singapore	2,539	0.6%	10.1	0.8	308
Malaysia	1,410	0.5%	16.0	1.4	206
Philippines	5,479	-1.1%	12.6	1.4	137
Taiwan	10,741	-0.7%	18.2	1.6	1,091
Thailand	1,287	0.5%	17.6	1.4	429
Vietnam	837	1.2%	13.7	1.9	124

Source: Bloomberg 18-May

Market News

Oil rises above US\$30 for first time in two months on output cuts. Oil rose above US\$30 a barrel for the first time in two months as producers in the U.S. and elsewhere continued to cut activity, helping to rebalance a market that was thrown into disarray by coronavirus lockdowns. Futures in New York climbed around 5% after almost doubling in a run of three weekly advances. The number of drilling rigs in the U.S. fell for a ninth week to levels not seen in more than a decade, while stockpiles at the key storage hub in Cushing, Oklahoma, shrank for the first time since late February. Iraq said it planned to halt output from one of its oil fields due to protests. The American cuts come on top of almost 10m barrels a day of curbs from OPEC+, which kicked off at the beginning of the month. The producer alliance is responding to the demand destruction wrought by the virus with an urgency never seen before and the cutbacks are well on the way to their goal of removing around 10% of global supplies. Together with a tentative recovery in demand, that's made a repeat of last month's plunge below zero extremely unlikely before the expiration of the West Texas Intermediate June contract on Tuesday. Mohammad Barkindo, secretary-general of the Organization of Petroleum Exporting Countries, said in a Bloomberg Television interview that the outlook for the second half was looking more encouraging as the global economy recovers. *(Bloomberg)*

Vietnam remains among 4 most optimistic countries worldwide despite Covid-19. Health continued to be No.1 concern among Vietnamese consumers, with the highest level globally. With the Consumer Confidence Index of 126, Vietnam continued to rank fourth in the world for having the most positive consumers, after India, the Philippines and Indonesia, according to a latest survey. Compared to the last quarter of 2019, Vietnamese consumer confidence remains stable with one-point increase, from 125 to 126, according to the Conference Board Global Consumer Confidence Survey in collaboration with Nielsen, a global measurement company. The main reasons for this slight increase are consumer optimism about job prospects improved, while optimism about personal finances and spending intentions remained stable. However, consumer confidence index seemed to decrease compared to the same quarter of last year (down 3pp), which is largely predictable due to the Covid-19 pandemic. Other measures from the survey suggest that, prior to the slump in demand, consumers primarily saw the spread of Covid-19 as a health crisis rather than an economic one. As a result, health replaced the economy as the top concern in many markets, with the high percentage of consumers identifying health as their biggest concern over the next six months, including Vietnam. In Q120, 49% of the Vietnamese consumers (up 4% vs Q419) continued to rank health as their top concern, the highest level globally, followed by Pakistan (47%), Latvia (40%) and Singapore (39%). Health had been the top concern for four consecutive quarters. As job security was ranked in the top two concerns in Q1, there was a jump in the number of those concerned about job security (up 3% vs Q4 2019) while the percentage of consumers who cared about work/life balance decreased sharply, from 27% to 22%. "With people increasingly aware of the impact of the Covid-19 pandemic on jobs, even part way through quarter one, their spending intentions reflected this uncertainty. On the other hand, as companies began to experiment with working from home, the blurring between home and work life has its challenges but also represents a real-time time saving for many employees" said Louise Hawley, managing director of Nielsen Vietnam. In this quarter, there was a new factor that came back into the top 6 concerns of Vietnamese consumers: Parent's welfare and happiness, with 10% of respondents indicating that they're worried about it. "With schools closed since the Tet break, many parents have struggled with having children at home all day while worrying about their education. This comes alongside the demands of working, for many also working from home, so it's natural that this has come to the surface as a worry for parents," Hawley added. *(Vietnamnet.vn)*

Notable Corporate Events

Hoa Phat Group JSC (HPG VN HOSE) – 2020 targets: HPG has planned revenue this year at VND85-95tr (+33.5-49.2% yoy) and net profit of VND9-10tr (+18.8-32.0% yoy), a company senior executive said. The business result targets, which also include HPG's 2019 dividend payment at 25%, will be submitted to a shareholder meeting for approval. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-ensation	Latest report
PC1	17,500	17,200	0.0%	-1.7%	HOLD	Link
LPB	7,400	10,000	0.0%	35.1%	ADD	Link
NLG	23,500	39,600	3.1%	71.6%	ADD	Link
ACV	57,800	105,000	0.0%	81.7%	ADD	Link
DPM	13,700	15,800	9.8%	25.1%	ADD	Link
QNS	23,500	44,300	3.0%	91.5%	ADD	Link
LTG	17,900	27,300	10.7%	63.2%	ADD	Link
VCB	78,500	86,200	1.3%	11.1%	HOLD	Link
MBB	17,050	26,200	5.8%	59.4%	ADD	Link
VPB	25,100	21,200	0.0%	-15.5%	REDUCE	Link
TCM	16,100	28,200	3.5%	78.7%	ADD	Link
HPG	25,100	29,700	2.8%	21.1%	ADD	Link
PVT	10,850	18,100	15.2%	82.0%	ADD	Link
STK	17,250	22,400	8.8%	38.7%	ADD	Link
AAA	12,350	25,300	19.9%	124.7%	ADD	Link
PNJ	63,500	86,500	3.1%	39.3%	ADD	Link
KDH	21,800	28,300	2.7%	32.5%	ADD	Link
DCM	8,180	8,900	12.1%	20.9%	ADD	Link
VTP	125,000	111,000	2.0%	-9.2%	HOLD	Link
ACB	21,800	28,500	3.2%	33.9%	ADD	Link
GAS	73,500	61,800	4.3%	-11.6%	REDUCE	Link
PVS	13,000	16,500	7.5%	34.4%	ADD	Link
PVD	10,900	16,500	0.0%	51.4%	ADD	Link
MSH	35,700	51,600	11.9%	56.4%	ADD	Link
MWG	85,500	139,900	3.4%	67.0%	ADD	Link
POW	10,100	16,700	0.0%	65.3%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-ensation	Latest report
TCB	20,650	27,400	0.0%	32.7%	ADD	Link
PPC	24,250	27,879	11.7%	26.7%	ADD	Link
VIB	15,100	21,200	3.9%	44.3%	ADD	Link
KBC	12,900	17,500	0.0%	35.7%	ADD	Link
VNM	111,100	131,000	5.7%	23.6%	ADD	Link
VHM	71,900	104,300	1.6%	46.7%	ADD	Link
VJC	114,000	142,200	2.7%	27.5%	ADD	Link
VHC	32,250	39,700	3.8%	26.9%	ADD	Link
VRE	24,550	42,600	0.0%	73.5%	ADD	Link
GMD	19,300	29,500	0.0%	52.8%	ADD	Link
DBC	32,150	35,500	2.0%	12.4%	HOLD	Link
FPT	48,350	64,348	4.8%	37.9%	ADD	Link
MML	51,900	73,700	0.0%	42.0%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CMV	13,000	850	7.00	200	0.003
DBC	32,150	2,100	6.99	2.42MLN	0.063
TIX	29,950	1,950	6.96	10	0.017
HRC	38,500	2,500	6.94	1,350	0.022
KDC	23,100	1,500	6.94	434,300	0.110

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
LM8	17,950	-1,350	-6.99	3,590	-0.004
TCR	3,100	-230	-6.91	220	-0.001
HTT	820	-60	-6.82	286,660	0.000
TS4	3,020	-220	-6.79	68,140	-0.001
HTL	13,900	-1,000	-6.71	110	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	78,500	2,500	3.29	1.00MLN	2.650
GAS	73,500	2,600	3.67	1.07MLN	1.422
HPG	25,100	1,600	6.81	13.49MLN	1.263
VPB	25,100	1,250	5.24	11.75MLN	0.878
CTG	21,350	450	2.15	5.20MLN	0.479

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	96,500	-500	-0.52	229,440	-0.483
HVN	26,850	-500	-1.83	1.17MLN	-0.203
TPB	21,500	-350	-1.60	102,210	-0.086
HNG	14,200	-200	-1.39	1.28MLN	-0.063
NLG	23,500	-700	-2.89	1.19MLN	-0.052

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	25,100	1,600	6.81	334	1.263
VPB	25,100	1,250	5.24	287	0.878
MWG	85,500	3,400	4.14	185	0.440
VHM	71,900	300	0.42	119	0.287
HSG	9,460	610	6.89	111	0.074

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MEC	600	100	20.00	2,700	0.000
BPC	11,000	1,000	10.00	100	0.002
MCO	2,200	200	10.00	100	0.000
NGC	3,300	300	10.00	100	0.000
VIG	1,100	100	10.00	354,300	0.003

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BII	600	-100	-14.29	30,900	-0.004
SPI	900	-100	-10.00	562,500	-0.002
VXB	6,400	-700	-9.86	5,000	-0.001
HCT	12,100	-1,300	-9.70	1,400	-0.001
QNC	3,800	-400	-9.52	100	-0.005

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	21,800	100	0.46	2.77MLN	0.162
SHN	7,500	500	7.14	1,000	0.060
PVS	13,000	200	1.56	4.50MLN	0.049
DGC	31,800	600	1.92	175,700	0.048
VCS	65,600	1,000	1.55	251,200	0.033

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	14,900	-600	-3.87	6.37MLN	-0.804
NVB	7,800	-100	-1.27	3.15MLN	-0.040
TAR	28,300	-1,700	-5.67	508,000	-0.034
ART	2,900	-300	-9.38	3.36MLN	-0.028
VCG	25,000	-300	-1.19	33,500	-0.020

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
SHB	14,900	-600	-3.87	91	-0.804
ACB	21,800	100	0.46	60	0.162
PVS	13,000	200	1.56	58	0.049
NVB	7,800	-100	-1.27	25	-0.040
SHS	9,000	0	0.00	23	0.000

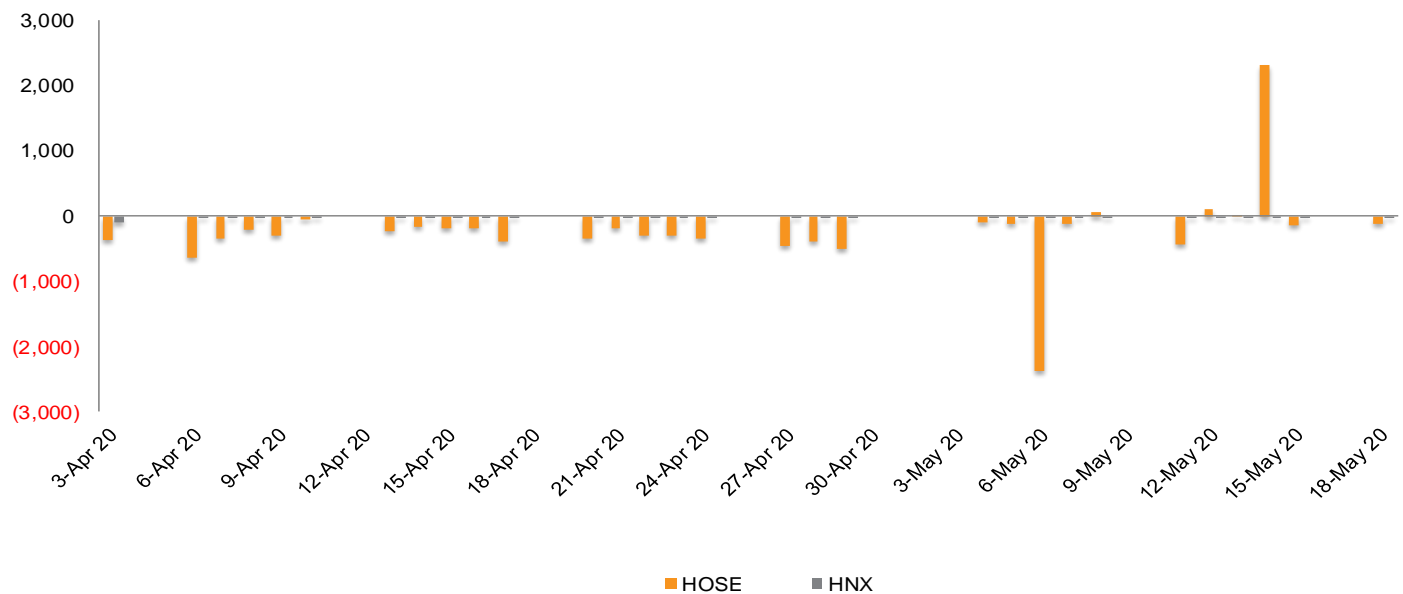
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	15.8	0.2	BUY	520.6	1.5
% of market	6.5%	0.3%	% of market	12.0%	0.3%
SELL	23.4	0.9	SELL	640.6	8.0
% of market	9.6%	1.6%	% of market	14.8%	1.6%
NET BUY (SELL)	(7.6)	(0.7)	NET BUY (SELL)	(120.0)	(6.4)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	1,542.8	46.0	BUY	55,283.8	518.4
% of market	7.1%	1.0%	% of market	14.5%	0.3%
SELL	2,333.7	233.6	SELL	71,056.5	2,252.1
% of market	10.8%	5.2%	% of market	18.6%	1.3%
NET BUY (SELL)	(791.0)	(187.6)	NET BUY (SELL)	(15,773)	(1,733.7)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	111,100	300	0.27	74.7	0.149
VPB	25,100	1,250	5.24	67.3	0.878
VIC	96,500	-500	-0.52	57.2	-0.483
VCB	78,500	2,500	3.29	53.6	2.650
FUEVFVNC	12,300	0	0.00	42.8	0.000

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
TIG	6,500	300	4.84	0.5	0.000
TKU	10,000	300	3.09	0.2	0.000
PLC	17,500	1,000	6.06	0.2	0.000
INN	25,400	-600	-2.31	0.1	0.000
PVS	13,000	200	1.56	0.1	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	111,100	300	0.27	76.7	0.149	
VHM	71,900	300	0.42	65.1	0.287	
VIC	96,500	-500	-0.52	57.9	-0.483	
TCB	20,650	400	1.98	40.1	0.400	
VRE	24,550	450	1.87	38.9	0.300	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	14,900	-600	-3.87	4.0	0.000	
SHS	9,000	0	0.00	1.5	0.000	
BVS	8,800	0	0.00	0.8	0.000	
ART	2,900	-300	-9.38	0.8	0.000	
LHC	69,200	2,700	4.06	0.4	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VPB	25,100	1,250	5.24	61.3	0.878	
FUEVFVNC	12,300	0	0.00	42.1	0.000	
VCB	78,500	2,500	3.29	40.9	2.650	
PLX	45,350	850	1.91	11.0	0.314	
HPG	25,100	1,600	6.81	8.6	1.263	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
TIG	6,500	300	4.84	0.5	0.000	
TKU	10,000	300	3.09	0.2	0.000	
PLC	17,500	1,000	6.06	0.2	0.000	
INN	25,400	-600	-2.31	0.1	0.000	
PVS	13,000	200	1.56	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VHM	71,900	300	0.42	-37.5	0.287	
BID	38,900	300	0.78	-26.7	0.345	
CTG	21,350	450	2.15	-17.8	0.479	
MSN	62,500	400	0.64	-16.4	0.134	
HDC	18,350	550	3.09	-14.3	0.009	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	14,900	-600	-3.87	-4.04	0.000	
SHS	9,000	0	0.00	-1.51	0.000	
BVS	8,800	0	0.00	-0.78	0.000	
ART	2,900	-300	-9.38	-0.78	0.000	
LHC	69,200	2,700	4.06	-0.39	0.000	

18-May-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	96,500	0.4	-7.7	-18.3	13,985	3,382	23.2	22.6	997,628	46.1	4.0	10.6	1.9
2	VCB VM	78,500	9.9	-12.2	-10.4	12,474	3,709	25.2	6.4	1,654,378	16.2	3.4	22.8	1.6
3	VHM VM	71,900	5.0	-16.4	-25.3	10,134	3,290	29.1	35.3	1,574,981	9.2	3.8	47.9	15.7
4	VNM VM	111,100	11.9	5.3	-8.0	8,289	1,741	81.8	41.4	1,684,922	20.4	6.4	32.5	25.0
5	BID VM	38,900	4.0	-25.2	-5.8	6,703	4,022	18.8	12.3	1,378,592	18.2	2.1	12.0	0.6
6	GAS VM	73,500	8.6	-14.5	-32.3	6,027	1,914	4.2	45.7	948,304	12.6	2.8	23.6	17.6
7	SAB VM	173,000	4.6	-2.8	-31.6	4,753	641	10.4	36.7	107,311	25.7	6.4	27.2	19.2
8	CTG VM	21,350	6.2	-20.0	-0.2	3,406	3,723	35.5	0.4	6,448,163	8.5	1.0	12.6	0.8
9	MSN VM	62,500	3.1	25.8	-16.0	3,130	1,169	25.8	9.6	1,539,038	15.8	1.7	12.7	5.4
10	TCB VM	20,650	16.3	-12.9	-15.5	3,097	3,500	79.6	0.0	2,345,304	6.9	1.1	17.7	2.9
11	HPG VM	25,100	21.3	7.7	9.6	2,969	2,761	50.7	12.2	8,148,028	9.1	1.4	17.4	8.3
12	VPB VM	25,100	17.0	-8.4	18.4	2,622	2,438	73.4	0.2	5,117,580	6.7	1.4	22.7	2.6
13	VJC VM	114,000	-2.9	-11.4	-20.6	2,559	524	46.0	11.3	373,489	16.0	4.0	26.3	8.7
14	VRE VM	24,550	-7.4	-19.6	-30.3	2,390	2,272	39.7	17.9	3,195,546	20.0	2.1	10.3	7.7
15	PLX VM	45,350	9.5	-14.1	-23.4	2,314	1,191	8.9	6.7	1,393,483	52.2	2.9	5.7	2.0
16	NVL VM	52,800	0.2	-2.2	-9.3	2,193	970	23.0	32.4	847,429	14.7	2.3	16.3	4.3
17	GVR VM	12,300	13.9	N/A	N/A	2,108	4,000	100.0	12.4	1,204,715	14.9	1.0	7.1	4.2
18	MBB VM	17,050	0.3	-21.6	-24.6	1,762	2,411	74.6	0.0	7,034,133	5.0	1.0	20.1	1.9
19	MWG VM	85,500	4.3	-21.5	-27.4	1,659	453	90.0	0.0	1,606,233	9.7	2.9	33.6	11.7
20	HVN VM	26,850	3.9	-0.2	-22.6	1,632	1,418	3.9	20.6	1,533,114	16.2	2.1	12.9	3.0
21	FPT VM	48,350	8.6	-0.7	-3.3	1,624	784	75.5	0.0	2,563,042	11.6	2.6	23.4	10.3
22	BVH VM	48,800	0.7	-13.0	-33.2	1,552	742	31.9	20.5	752,891	41.8	1.9	4.7	0.7
23	POW VM	10,100	11.7	-2.4	-26.0	1,013	2,342	87.9	37.6	6,638,020	9.8	0.9	9.4	4.4
24	HDB VM	23,200	7.9	-19.0	-19.2	960	966	72.3	8.9	1,530,874	6.3	1.2	20.8	1.6
25	EIB VM	15,750	3.6	-9.5	-16.0	830	1,229	94.0	0.0	456,240	20.3	1.2	6.1	0.6
26	TPB VM	21,500	16.2	-1.4	-3.2	752	817	53.3	0.0	161,607	5.5	1.3	25.6	2.0
27	STB VM	9,730	0.0	-15.8	-8.2	752	1,804	96.2	14.5	9,965,677	7.3	0.6	9.0	0.5
28	HNG VM	14,200	11.4	5.2	-3.4	674	1,109	15.2	48.7	402,556	N/A	1.7	-23.3	-8.5
29	PNJ VM	63,500	6.4	-24.1	-24.8	613	225	70.4	0.0	988,624	12.1	2.9	26.0	16.1
30	BHN VM	55,200	2.2	-9.5	-29.7	548	232	0.9	31.5	21,411	34.6	2.9	8.4	4.8
31	DHG VM	91,600	2.9	-6.6	-3.6	513	131	5.6	45.7	29,609	18.2	3.4	20.2	16.1
32	KDH VM	21,800	4.3	-11.0	-16.3	509	544	74.5	5.2	693,411	12.2	1.5	13.1	8.4
33	REE VM	31,350	1.1	-10.7	-16.1	416	310	57.8	0.0	611,301	6.3	1.0	16.0	8.2
34	PDR VM	27,950	11.8	6.9	7.1	392	328	37.2	45.6	576,650	10.4	2.3	23.0	7.5
35	SBT VM	14,700	-1.0	-32.1	-21.8	370	587	18.4	94.2	2,297,735	104.5	1.2	1.4	0.6
36	SSI VM	14,150	4.0	-6.5	-21.8	364	601	83.4	49.3	3,879,419	11.6	0.9	7.8	2.7
37	LGC VM	43,500	-4.4	9.2	14.2	359	193	0.6	4.0	193	24.2	2.7	12.0	3.2
38	GEX VM	16,750	0.6	-8.7	-18.9	350	488	84.5	33.8	1,535,278	12.6	1.3	10.6	3.3
39	TCH VM	23,000	8.7	-48.2	-13.0	348	353	50.0	44.6	1,036,150	12.7	1.8	14.2	8.2
40	VGC VM	17,400	4.5	-1.1	-7.0	334	448	12.3	39.1	238,968	12.0	1.2	10.1	3.5
41	PPC VM	24,250	1.9	-14.6	-11.8	333	321	24.6	32.5	209,260	6.7	1.3	19.3	16.7
42	VPI VM	42,250	1.6	-0.4	2.2	290	160	100.0	44.8	611,854	13.4	2.7	21.4	6.5
43	HPX VM	26,950	0.4	15.6	15.6	266	230	90.3	35.2	272,146	14.1	2.1	15.9	6.2
44	KBC VM	12,900	6.6	-11.6	-12.5	260	470	72.3	27.2	2,779,536	6.9	0.6	9.5	5.0
45	PHR VM	44,550	0.6	5.4	-21.2	259	135	32.7	40.1	1,096,543	11.5	2.2	18.8	10.2
46	NLG VM	23,500	10.3	-10.3	-16.8	251	250	61.3	1.2	1,084,396	6.5	1.1	17.5	8.8
47	VHC VM	32,250	12.4	-6.9	-18.4	251	182	50.1	67.2	606,400	4.9	1.2	21.7	16.1
48	NT2 VM	20,300	7.4	-0.2	-12.5	250	288	32.3	31.3	496,044	8.0	1.4	18.1	9.3
49	GMD VM	19,300	5.2	-3.5	-22.6	246	297	80.8	0.0	486,679	12.2	1.0	7.8	5.0
50	HCM VM	18,700	11.3	-1.3	-22.7	245	305	48.8	45.6	2,290,025	12.6	1.3	12.0	7.5
51	VCF VM	211,000	-2.6	3.5	15.6	240	27	1.5	48.5	146	8.3	3.6	44.2	32.0
52	SCS VM	111,000	1.6	-5.0	-24.9	240	50	98.6	27.8	43,340	11.9	6.0	53.4	49.1
53	DXG VM	10,600	7.2	-16.5	-31.6	236	519	84.5	9.5	3,158,198	4.6	0.8	15.9	5.5
54	DPM VM	13,700	-1.4	14.2	-1.8	230	391	36.7	35.1	2,699,693	13.6	0.7	5.4	3.9
55	CTD VM	68,500	11.0	-2.1	-3.1	224	76	67.4	2.5	306,948	8.5	0.6	7.3	4.3
56	HT1 VM	13,600	5.4	-4.6	-9.9	222	382	99.7	42.6	165,089	7.0	1.0	13.8	7.4
57	CII VM	20,700	2.7	-11.9	-13.8	212	239	81.1	24.6	1,121,803	11.7	1.0	8.5	1.6
58	PME VM	65,000	10.5	16.1	18.4	209	75	25.4	37.9	20,403	15.3	2.5	17.1	14.5
59	PAN VM	22,950	0.4	5.3	-0.7	206	209	77.7	4.8	311,081	21.7	1.3	6.3	2.3
60	KDC VM	23,100	32.8	28.3	11.3	204	206	52.6	81.4	366,410	74.1	0.8	1.1	0.5

Source: Bloomberg 18 May

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