

Market commentary: The VN-INDEX rose 0.8%; VNM jumped on share buyback plan

The VN-INDEX closed up 0.8%, confirming its upward movement near a two-month peak, thanks to strong support from VNM, TCB and VCB, having reversed a slight correction seen earlier today. Vietnam's main stock index kicked off cautiously and quickly dipped to its intraday low of 819.7pts (-1.0%) due to profit taking activities. Several market pillars suffered losses, including VIC (-0.5%), MSN (-1.7%), HPG (-1.3%), VJC (-1.0%) and VRE (-0.8%). Later, the VN-INDEX gradually recovered thanks to a strong advance of other large caps, led by VNM. The stock jumped 5.0% after the company announced that it will buy back nearly 17.5 m shares, or 1% of its outstanding shares, in a one-month period ending 20 Jun. VNM's gain alone added 2.7 pts to the index. Banking stocks also joined the rally, led by TCB (+2.0%), VCB (+1.5%) and CTG (+1.9%). These advancers surpassed the laggards and lifted the VN-INDEX above the reference level. At the end of the session, the VN-INDEX rose in its sixth consecutive session to end at 835.3pts (+0.8%), nearing its 10 Mar close of 837.5pts. In Hanoi, the HNX-INDEX also closed up at 111.8pts (+0.2%).

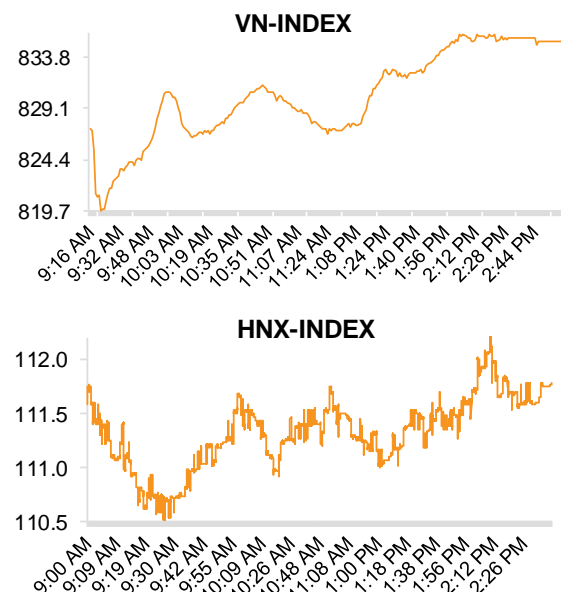
Energy (+2.6%), Consumer Staples (+2.1%) and Financials (+1.3%) rose, while only Real Estate (-0.2%) lost ground. Top index movers included VNM (+5.0%), VCB (+1.5%), PLX (+2.8%), CTG (+1.9%) and TCB (+2.0%). Top index laggards consisted of VIC (-0.5%), MSN (-1.7%), NVL (-2.4%), HPG (-1.3%) and MWG (-2.0%). Top three major put-through transactions were NVL with 1.9m shares (VND99.6bn), PDR with 2.3m shares (VND60.4bn) and PNJ with 0.8m shares (VND52.2bn).

Foreigners net bought on HOSE to the amount of VND115.2bn, and also net sold on HNX to the amount of VND3.5bn. They mainly bought VNM (VND173.3bn), VCB (VND72.8bn) and VPB (VND59.6bn); and mainly sold VIC (VND65.7bn), PNJ (VND52.2bn) and VRE (VND47.9bn).

Snapshot	HOSE	HNX
Close (pts)	835.3	111.8
1 Day change (%)	0.84	0.18
Volume (mn shs)	322.2	58.0
Value (US\$m)	247.7	23.2
Gainers	202	79
Losers	106	69
Unchanged	73	212

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,710	0.7
WTI Oil (\$/B) 1Mth	25	5.3
Brent Oil (\$/B) 1Mth	31	3.2
USDVND	23,396	-0.3
EURVND	25,167	0.6

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.7	1.1%	11.8	2.5
Consumer Staples	16.0	2.1%	23.0	4.9
Energy	2.3	2.6%	46.5	2.6
Financials	28.6	1.3%	14.1	2.0
Health Care	1.0	0.3%	16.9	2.7
Industrials	8.1	0.4%	13.8	2.3
IT	1.4	0.8%	11.7	2.4
Materials	4.2	0.6%	13.2	1.5
Real Estate	26.3	-0.2%	27.1	3.4
Utilities	7.3	0.8%	12.6	2.3

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,960	0.0%	14.8	1.7	4,469
India	9,197	-0.5%	18.1	2.2	948
Indonesia	4,589	-1.1%	13.5	1.3	361
Singapore	2,588	-0.9%	9.7	0.8	319
Malaysia	1,380	-0.2%	15.7	1.4	205
Philippines	5,652	-0.3%	12.7	1.3	142
Taiwan	10,879	-1.2%	17.6	1.6	1,114
Thailand	1,300	1.0%	16.8	1.4	430
Vietnam	835	0.8%	13.7	1.9	124

Source: Bloomberg 12-May

Market News

Oil Edges Higher on Recovery Signs While Saudis Flag Deeper Cuts. Oil edged higher as signs of a recovery in demand continued to surface following the easing of virus-led lockdowns in some regions, while Saudi Arabia pledged to cut production further. Futures rose 1% in New York after falling Monday. Pockets of fuel demand are starting to emerge in India and China, and while a huge glut remains, global stockpile builds are starting to slow.

Saudi Arabia announced a surprise move to deepen daily output cuts by another 1 million barrels, which was followed by smaller reductions from OPEC allies the United Arab Emirates and Kuwait. Oil is still down about 60% this year with little clarity over when global consumption will be back to pre-virus levels. China has seen a steady recovery in air travel and traffic in its capital city, but in Europe various degrees of lock-down continue to hobble consumption. In the U.S., an OPIS report showed that the volume of fuel sold by retailers across the nation rose just over 7% in the week ended May 2. However, the rebound is still far below 2019 levels. Crude fell Monday amid doubts over Saudi Arabia's ability to implement the extra cuts, while some suggested the move was indicative of the market's underlying weakness. There are also concerns a resurgence of coronavirus cases may lead to tightening restrictions and a further hit to demand. *(Bloomberg)*

Businesses seek tax reduction to foster recovery after pandemic

The COVID-19 pandemic is a huge challenge for businesses irrespective of sector and size in all regions and countries, including Vietnam. To ride it out and recover once the pandemic is controlled, Vietnamese businesses are seeking support from the government, including tax breaks like value-added tax (VAT) reduction. Many businesses and business groups have urged the Government to reduce VAT, currently levied at 10%, by half to help them reduce prices, enabling them to make a quick recovery after the outbreak ends. But some policymakers questioned the need for such a cut. They said that many goods and services that are deemed essential to production and public consumption are either not taxed or imposed a VAT of only 5%.

The COVID-19 pandemic has taken a heavy toll on Vietnam's tourism sector, which saw growth rate fall to nearly zero per cent in April. According to data from the General Statistics Office, there were only 26,200 international visitors in April, down 84.2% mom and 98.2% yoy as the country closed its borders, suspended international flights and almost stopped issuing visas since mid-March. According to figures from the Ministry of Planning and Investment, over 90% of travel companies around the country and many hotels and restaurants have closed down. The tourism sector saw revenues fall by around VND17.3tr (US\$752.17m) in the first quarter, or over 30%. Faced with this desperate situation, the Vietnam Tourism Advisory Board (TAB) has called for a government-guaranteed credit package of VND150 trillion (\$6.52 billion) to support travel companies worst hit by the pandemic. The amount is equivalent to 25% of the tourism sector's revenues last year. According to the TAB, each firm should be allowed to borrow an amount equivalent to the value-added tax, corporate income tax and payroll tax it paid last year. The loan should be disbursed over a quarter, starting this month, and the borrower should be allowed to repay it in two phases, it said. *(Vietnamnet.vn)*

Notable Corporate Events

Vietnam Dairy Products Joint Stock Company (VNM VN HOSE) – Share buy back: VNM plans to buy up to 1%, or nearly 17.5m shares, of the outstanding shares, as treasury shares to boost shareholders' benefits, it said. VNM would use an estimated VND1,900bn to facilitate the purchase scheduled between 21 May and 20 Jun 2020. *(Ndh.vn) <to be continued>*

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-entation	Latest report
PC1	16,600	17,200	0.0%	3.6%	HOLD	Link
LPB	7,800	10,000	0.0%	28.2%	ADD	Link
NLG	24,300	39,600	3.0%	65.9%	ADD	Link
ACV	58,500	105,000	0.0%	79.5%	ADD	Link
DPM	14,750	15,800	9.1%	16.2%	ADD	Link
QNS	23,300	44,300	3.0%	93.2%	ADD	Link
LTG	18,500	27,300	10.3%	57.9%	ADD	Link
VCB	75,600	86,200	1.4%	15.4%	ADD	Link
MBB	17,200	26,200	5.7%	58.1%	ADD	Link
VPB	24,050	21,200	0.0%	-11.9%	REDUCE	Link
TCM	16,750	28,200	3.4%	71.7%	ADD	Link
HPG	23,650	29,700	2.9%	28.5%	ADD	Link
PVT	10,650	18,100	15.5%	85.4%	ADD	Link
STK	17,800	22,400	8.6%	34.4%	ADD	Link
AAA	12,700	25,300	19.3%	118.5%	ADD	Link
PNJ	63,800	86,500	3.1%	38.6%	ADD	Link
KDH	22,550	28,300	2.6%	28.1%	ADD	Link
DCM	8,520	8,900	11.6%	16.1%	ADD	Link
VTP	124,900	111,000	2.0%	-9.2%	HOLD	Link
ACB	21,800	28,500	3.2%	33.9%	ADD	Link
GAS	73,200	61,800	4.4%	-11.2%	REDUCE	Link
PVS	12,900	16,500	7.6%	35.5%	ADD	Link
PVD	10,500	16,500	0.0%	57.1%	ADD	Link
MSH	37,750	51,600	11.2%	47.9%	ADD	Link
MWG	83,300	139,900	3.5%	71.4%	ADD	Link
POW	10,400	16,700	0.0%	60.6%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-ensation	Latest report
TCB	20,600	27,400	0.0%	33.0%	ADD	Link
PPC	25,300	27,879	11.2%	21.4%	ADD	Link
VIB	15,400	21,200	3.9%	41.5%	ADD	Link
KBC	13,300	17,500	0.0%	31.6%	ADD	Link
VNM	113,900	131,000	5.5%	20.5%	ADD	Link
VHM	73,500	104,300	1.6%	43.5%	ADD	Link
VJC	117,400	142,200	2.7%	23.8%	ADD	Link
VHC	33,300	39,700	3.7%	22.9%	ADD	Link
VRE	25,250	42,600	0.0%	68.7%	ADD	Link
GMD	19,300	29,500	0.0%	52.8%	ADD	Link
DBC	31,400	35,500	2.0%	15.1%	ADD	Link
FPT	54,400	74,000	4.9%	40.9%	ADD	Link
MML	51,100	73,700	0.0%	44.2%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TCL	21,400	1,400	7.00	35,900	0.012
HSG	8,440	550	6.97	13.92MLN	0.066
HSL	5,990	390	6.96	143,970	0.002
TLD	5,990	390	6.96	161,280	0.002
HTL	14,600	950	6.96	790	0.003

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PNC	8,320	-620	-6.94	720	-0.002
SPM	10,200	-750	-6.85	5,090	-0.003
LM8	22,450	-1,650	-6.85	30	-0.004
BRC	10,250	-750	-6.82	20	-0.003
SC5	19,300	-1,350	-6.54	80	-0.006

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	113,900	5,400	4.98	2.94MLN	2.685
VCB	75,600	1,100	1.48	2.20MLN	1.165
PLX	45,550	1,250	2.82	1.80MLN	0.462
CTG	21,650	400	1.88	6.58MLN	0.425
TCB	20,600	400	1.98	3.56MLN	0.400

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	97,000	-500	-0.51	770,030	-0.483
MSN	62,000	-1,100	-1.74	1.03MLN	-0.367
NVL	52,700	-1,300	-2.41	979,420	-0.360
HPG	23,650	-300	-1.25	10.53MLN	-0.236
MWG	83,300	-1,700	-2.00	1.94MLN	-0.220

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
VNM	113,900	5,400	4.98	326	2.685
HPG	23,650	-300	-1.25	249	-0.236
MBB	17,200	400	2.38	203	0.278
VCB	75,600	1,100	1.48	165	1.165
VPB	24,050	-50	-0.21	164	-0.035

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PJC	27,500	0	10.00	100	0.009
VXB	8,800	-800	10.00	1,700	0.001
INC	7,800	0	9.86	200	0.000
PMS	13,700	0	9.60	500	0.004
CMC	4,800	0	9.09	1,000	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ALT	11,800	0	-9.92	5,400	-0.004
VE4	7,300	-500	-9.88	100	0.000
SD5	4,600	400	-9.80	22,500	-0.005
HCT	14,800	0	-9.76	100	-0.001
TMC	11,300	-1,100	-9.60	1,100	-0.005

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	21,800	100	0.46	4.17MLN	0.162
NTP	35,400	1,900	5.67	55,550	0.067
OCH	7,700	600	8.45	100	0.055
TNG	13,800	1,200	9.52	3.96MLN	0.052
PVS	12,900	200	1.57	5.17MLN	0.049

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	17,300	-200	-1.14	2.39MLN	-0.268
DL1	11,900	-1,300	-9.85	100	-0.061
VIF	17,000	-1,300	-7.10	1,300	-0.047
VC3	16,200	-600	-3.57	195,900	-0.037
DNP	17,000	-500	-2.86	375,106	-0.026

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	21,800	100	0.46	88	0.162
PVS	12,900	200	1.57	66	0.049
TNG	13,800	1,200	9.52	53	0.052
VCS	66,500	1,200	1.84	30	0.039
SHB	17,300	-200	-1.14	27	-0.268

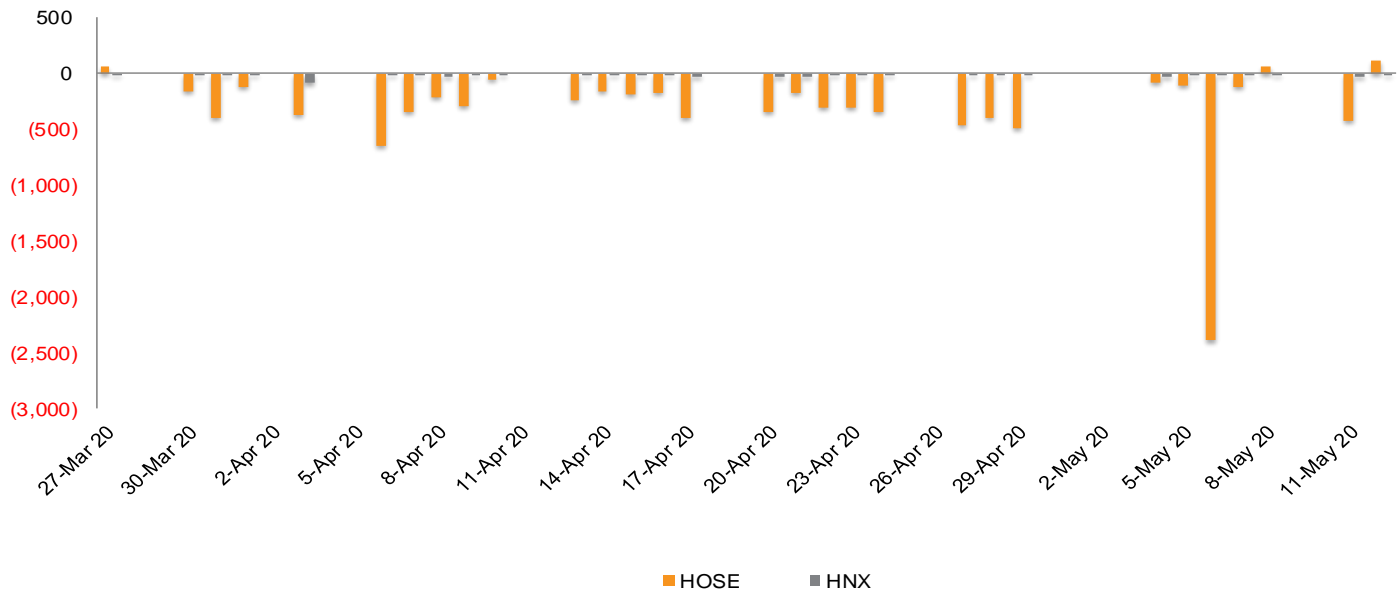
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	19.9	0.2	BUY	678.8	2.0
% of market	6.5%	0.4%	% of market	12.0%	0.4%
SELL	21.7	1.4	SELL	563.6	5.6
% of market	7.1%	2.6%	% of market	10.0%	1.2%
NET BUY (SELL)	(1.8)	(1.1)	NET BUY (SELL)	115.2	(3.5)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	1,437.5	45.4	BUY	50,371.8	512.4
% of market	7.0%	1.1%	% of market	14.0%	0.3%
SELL	2,239.2	223.3	SELL	68,214.8	2,197.3
% of market	11.0%	5.2%	% of market	19.0%	1.3%
NET BUY (SELL)	(801.7)	(177.9)	NET BUY (SELL)	(17,843)	(1,685.0)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	113,900	5,400	4.98	173.3	2.685
VCB	75,600	1,100	1.48	72.8	1.165
VPB	24,050	-50	-0.21	59.6	-0.035
PNJ	63,800	4,100	6.87	52.2	0.264
KDH	22,550	1,200	5.62	49.4	0.187

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	12,900	200	1.57	0.4	0.000
TIG	6,300	500	8.62	0.4	0.000
NTP	35,400	1,900	5.67	0.3	0.000
BVS	9,000	0	0.00	0.3	0.000
SDT	2,900	0	0.00	0.2	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VIC	97,000	-500	-0.51	65.7	-0.483	
PNJ	63,800	4,100	6.87	52.2	0.264	
VRE	25,250	-200	-0.79	47.9	-0.133	
HPG	23,650	-300	-1.25	44.8	-0.236	
HRC	40,000	2,500	6.67	36.2	0.022	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HUT	1,800	0	0.00	1.9	0.000	
TIG	6,300	500	8.62	0.9	0.000	
VCS	66,500	1,200	1.84	0.7	0.000	
BVS	9,000	0	0.00	0.7	0.000	
SAF	69,800	-100	-0.14	0.2	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	113,900	5,400	4.98	155.0	2.685	
VCB	75,600	1,100	1.48	69.5	1.165	
VPB	24,050	-50	-0.21	58.3	-0.035	
KDH	22,550	1,200	5.62	49.4	0.187	
VHM	73,500	0	0.00	11.0	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	12,900	200	1.57	0.4	0.000	
SDT	2,900	0	0.00	0.2	0.000	
SLS	50,200	200	0.40	0.1	0.000	
NTP	35,400	1,900	5.67	0.1	0.000	
PMC	51,900	300	0.58	0.0	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VIC	97,000	-500	-0.51	-48.4	-0.483	
HRC	40,000	2,500	6.67	-36.2	0.022	
VRE	25,250	-200	-0.79	-32.5	-0.133	
POW	10,400	250	2.46	-31.2	0.167	
BVH	49,800	1,650	3.43	-22.0	0.350	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HUT	1,800	0	0.00	-1.88	0.000	
VCS	66,500	1,200	1.84	-0.68	0.000	
TIG	6,300	500	8.62	-0.47	0.000	
BVS	9,000	0	0.00	-0.40	0.000	
SAF	69,800	-100	-0.14	-0.20	0.000	

12-May-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	97,000	2.1	-13.4	-18.8	14,024	3,382	23.2	22.6	991,502	46.3	4.1	10.6	1.9
2	VCB VM	75,600	7.1	-15.4	-17.6	11,985	3,709	25.2	6.5	1,583,697	15.6	3.3	22.8	1.6
3	VHM VM	73,500	9.5	-15.0	-24.8	10,334	3,290	29.1	35.3	1,420,158	9.4	3.8	47.9	15.7
4	VNM VM	113,900	14.4	6.3	-10.7	8,478	1,741	81.8	41.6	1,651,429	20.9	6.6	32.5	25.0
5	BID VM	38,550	4.5	-24.1	-8.4	6,627	4,022	18.8	12.3	1,258,207	18.0	2.0	12.0	0.6
6	GAS VM	73,200	9.1	-14.9	-30.3	5,988	1,914	4.2	45.7	891,297	12.6	2.8	23.6	17.6
7	SAB VM	173,500	23.0	-9.2	-32.0	4,756	641	10.4	36.7	110,571	25.8	6.5	27.2	19.2
8	CTG VM	21,650	11.3	-20.4	-1.6	3,446	3,723	35.5	0.4	6,386,488	8.6	1.0	12.6	0.8
9	MSN VM	62,000	3.0	22.8	-17.3	3,098	1,169	25.8	12.9	1,668,739	15.7	1.7	12.7	5.4
10	TCB VM	20,600	23.0	-9.1	-18.1	3,082	3,500	79.6	0.0	2,162,761	6.9	1.1	17.7	2.9
11	HPG VM	23,650	25.8	-0.6	2.8	2,791	2,761	50.7	12.3	8,461,581	8.6	1.3	17.4	8.3
12	VJC VM	117,400	7.6	-9.1	-18.2	2,629	524	46.0	11.3	327,873	16.5	4.1	26.3	8.7
13	VPB VM	24,050	29.0	-7.0	11.1	2,506	2,438	72.7	0.5	4,747,386	6.4	1.3	22.7	2.6
14	VRE VM	25,250	6.1	-19.2	-27.2	2,452	2,272	39.7	17.8	3,261,189	20.6	2.1	10.3	7.7
15	PLX VM	45,550	11.8	-13.9	-23.6	2,318	1,191	8.9	6.8	1,275,274	52.4	2.9	5.7	2.0
16	NVL VM	52,700	1.3	-3.1	-9.3	2,184	970	23.0	32.4	755,214	14.7	2.3	16.3	4.3
17	GVR VM	12,500	23.8	N/A	N/A	2,137	4,000	100.0	12.4	1,082,471	15.2	1.1	7.1	4.2
18	MBB VM	17,200	10.6	-20.6	-26.2	1,773	2,411	74.6	0.0	6,536,879	5.1	1.0	20.1	1.9
19	HVN VM	26,950	22.2	-3.4	-25.4	1,634	1,418	3.9	20.6	1,464,442	16.3	2.1	12.9	3.0
20	MWG VM	83,300	16.2	-23.6	-31.9	1,612	453	90.0	0.0	1,692,681	9.5	2.8	33.6	11.7
21	FPT VM	54,400	17.2	0.6	-10.8	1,585	682	75.5	0.0	2,083,811	11.3	2.5	23.4	10.3
22	BVH VM	49,800	8.3	-13.4	-32.5	1,580	742	31.9	20.3	724,251	42.6	1.9	4.7	0.7
23	POW VM	10,400	21.9	-1.4	-22.4	1,041	2,342	87.9	37.4	6,254,924	10.1	0.9	9.4	4.4
24	HDB VM	22,700	13.5	-22.3	-23.1	937	966	72.3	8.8	1,663,448	6.2	1.2	20.8	1.6
25	EIB VM	15,250	0.7	-12.6	-17.6	801	1,229	94.0	0.0	445,004	19.7	1.2	6.1	0.6
26	STB VM	9,700	7.7	-16.0	-9.8	748	1,804	96.2	14.3	9,802,066	7.3	0.6	9.0	0.5
27	TPB VM	20,050	16.6	-4.8	-11.3	700	817	53.3	0.0	122,072	5.2	1.2	25.6	2.0
28	HNG VM	14,000	10.2	2.9	-5.1	663	1,109	15.2	48.7	284,846	N/A	1.6	-23.3	-8.5
29	PNJ VM	63,800	10.8	-22.7	-25.2	614	225	70.4	0.0	903,035	12.2	2.9	26.0	16.1
30	BHN VM	56,800	29.2	-11.3	-24.9	563	232	0.9	31.5	20,027	35.6	3.0	8.4	4.8
31	KDH VM	22,550	13.3	-10.9	-14.1	525	544	74.5	4.6	606,218	12.7	1.6	13.1	8.4
32	DHG VM	93,600	4.9	-5.9	-0.4	523	131	5.6	45.7	31,607	18.5	3.5	20.2	16.1
33	REE VM	31,300	3.1	-9.9	-16.8	415	310	57.8	0.0	570,340	6.3	1.0	16.0	8.2
34	PDR VM	26,750	6.6	3.3	1.7	375	328	37.2	45.6	515,922	10.0	2.2	23.0	7.5
35	SSI VM	14,200	6.8	-7.5	-23.9	365	601	83.4	49.3	3,547,823	11.6	0.9	7.8	2.7
36	SBT VM	14,500	7.4	-26.6	-23.3	364	587	18.4	94.2	2,185,459	103.1	1.2	1.4	0.6
37	TCH VM	23,350	16.8	-48.2	-4.1	353	353	50.0	44.6	930,731	12.9	1.8	14.2	8.2
38	PPC VM	25,300	3.9	-4.9	-2.7	347	321	24.6	32.5	206,692	7.0	1.3	19.3	16.7
39	LGC VM	41,500	-6.5	-3.0	8.9	342	193	0.6	4.0	444	23.1	2.6	12.0	3.2
40	VGC VM	16,900	6.6	-4.0	-9.9	324	448	12.3	39.1	266,474	11.6	1.2	10.1	3.5
41	GEX VM	15,350	3.0	-19.2	-26.6	320	488	84.5	33.9	1,243,842	11.6	1.2	10.6	3.3
42	VPI VM	42,200	1.3	-0.5	2.2	289	160	100.0	44.8	573,284	13.3	2.7	21.4	6.5
43	KBC VM	13,300	11.3	-11.0	-9.8	267	470	72.3	27.1	2,560,749	7.1	0.7	9.5	5.0
44	PHR VM	46,000	9.8	16.5	-19.2	266	135	32.7	40.3	840,964	11.8	2.3	18.8	10.2
45	HPX VM	26,850	-2.7	16.3	15.6	264	230	90.3	35.2	270,250	14.0	2.1	15.9	6.2
46	NLG VM	24,300	12.2	-9.3	-14.1	259	250	61.3	1.4	995,188	6.7	1.1	17.5	8.8
47	VHC VM	33,300	28.3	-4.2	-15.6	259	182	50.1	66.9	559,521	5.1	1.2	21.7	16.1
48	NT2 VM	20,900	13.6	-1.4	-10.1	257	288	32.3	31.4	462,682	8.2	1.4	18.1	9.3
49	DPM VM	14,750	7.7	22.4	3.9	247	391	36.7	34.4	2,297,588	14.7	0.7	5.4	3.9
50	GMD VM	19,300	17.7	0.8	-23.1	245	297	80.8	0.0	437,182	12.2	1.0	7.8	5.0
51	VCF VM	210,000	0.7	3.0	15.4	239	27	1.5	48.5	299	8.2	3.6	44.2	32.0
52	HCM VM	18,100	17.2	-4.5	-29.2	236	305	48.8	45.6	2,112,320	12.2	1.3	12.0	7.5
53	SCS VM	109,000	3.4	-7.6	-27.3	235	50	98.6	27.8	38,478	11.7	5.9	53.4	49.1
54	DXG VM	10,400	15.0	-18.8	-35.4	231	519	84.5	9.4	2,843,035	4.5	0.8	15.9	5.5
55	CTD VM	69,000	29.0	6.2	-3.2	225	76	67.4	2.5	273,542	8.6	0.6	7.3	4.3
56	HT1 VM	13,500	9.8	-5.9	-13.2	220	382	99.7	42.5	127,457	7.0	0.9	13.8	7.4
57	PAN VM	23,650	4.2	7.5	2.3	211	209	77.7	4.8	317,390	22.3	1.3	6.3	2.3
58	CII VM	20,350	10.6	-14.9	-16.1	208	239	81.1	24.5	1,023,285	11.5	0.9	8.5	1.6
59	PME VM	63,000	10.5	14.5	14.5	202	75	25.4	37.9	18,594	14.8	2.4	17.1	14.5
60	DCM VM	8,520	33.1	40.6	19.5	193	529	24.4	47.2	1,530,144	20.5	0.7	3.7	3.1

Source: Bloomberg 12 May

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