

Market commentary: Vietnam's stock market closed up on investors' positive sentiment

The VN-INDEX rose 1.8% in its fifth consecutive gains amid investors' positive sentiment, with Real Estate and Financials stocks giving strong support. After breaking the 800-pt psychological level last Friday, Vietnam's main stock index kicked off the Monday session strongly with solid support from Real Estate and Financials large caps. Specifically, VHM rose 3.7% to become today's largest supporter of the index, followed by VRE (+0.6%). Market pillars from the Financials sector also joined the rally and further lifted the market's enthusiasm, led by TCB (+6.9%), VCB (+1.3%) and VPB (+5.7%). On the other side, some notable stocks faced strong selling pressure and suffered losses, including VJC (-1.2%), DHG (-2.1%), PAN (-3.7%), VCF (-2.1%) and HT1 (-1.8%). But these laggards failed to reserve the index's upward momentum. Finally, the VN-INDEX gained 14.6pts (+1.8%) to land at the intraday peak of 828.3pts, and the HNX-INDEX also added 1.6pts (+1.4%) to end at 111.6pts.

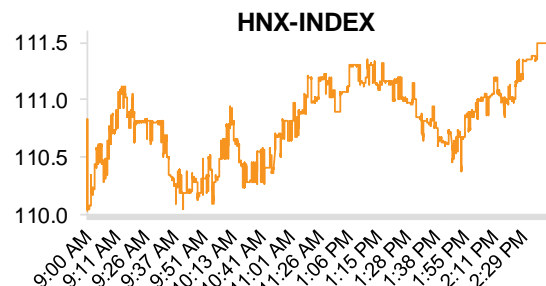
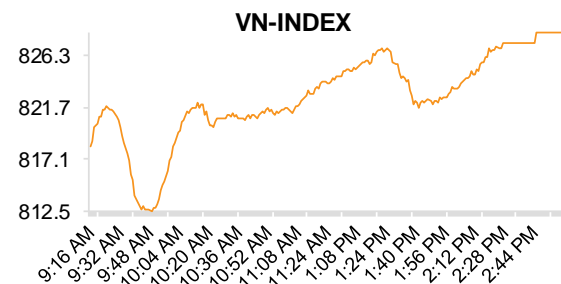
Utilities (+3.3%), Consumer Staples (+2.5%) and Financials (+2.2%) rose, while only Health Care (-0.4) lost ground. Top index movers included VHM (+3.7%), GAS (+4.9%), VNM (+3.3%), TCB (+6.9%) and VCB (+1.3%). Top index laggards consisted of VJC (-1.2%), DHG (-2.1%), PAN (-3.7%), VCF (-2.1%) and HT1 (-1.8%). Top three major put-through transactions were PC1 with 26.1m shares (VND468.1bn), VPB with 13.6m shares (VND291.2bn) and VIC with 1.5m shares (VND149.7bn).

Foreigners net sold on HOSE to the amount of VND429.3bn, and also net sold on HNX to the amount of VND26.9bn. They mainly bought VNM (VND122bn), VPB (VND65.3bn) and VHM (VND65.2bn); and mainly sold PC1 (VND415.5bn), SVC (VND86bn) and VCI (VND85.2bn).

Snapshot	HOSE	HNX
Close (pts)	828.3	111.6
1 Day change (%)	1.79	1.41
Volume (mn shs)	353.4	52.6
Value (US\$m)	267.8	20.7
Gainers	211	90
Losers	99	48
Unchanged	71	223

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,698	-0.9
WTI Oil (\$/B) 1Mth	24	-2.9
Brent Oil (\$/B) 1Mth	30	-2.9
USDVND	23,326	0.3
EURVND	25,318	-0.1

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.7	1.2%	11.7	2.5
Consumer Staples	15.9	2.5%	22.7	4.8
Energy	2.3	1.6%	45.2	2.5
Financials	28.5	2.2%	13.9	2.0
Health Care	1.0	-0.4%	16.9	2.7
Industrials	8.2	0.3%	13.8	2.3
IT	1.4	0.6%	11.6	2.4
Materials	4.2	1.3%	13.0	1.5
Real Estate	26.6	1.3%	27.3	3.5
Utilities	7.3	3.3%	12.6	2.2

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,960	-0.1%	14.8	1.7	4,466
India	9,239	-0.1%	18.2	2.2	944
Indonesia	4,639	0.9%	13.7	1.3	358
Singapore	2,611	0.7%	9.7	0.9	317
Malaysia	1,382	0.4%	15.7	1.4	205
Philippines	5,668	0.8%	12.7	1.3	141
Taiwan	11,013	1.0%	17.8	1.6	1,105
Thailand	1,287	1.7%	16.3	1.4	422
Vietnam	828	1.8%	13.6	1.8	122

Source: Bloomberg

11-May

Market News

Oil edges lower after weekly gain while investors weigh recovery. Oil edged lower after posting its first back-to-back weekly gain since February as investors weighed nascent signs of a recovery in demand against a huge global glut and the risk of a resurgence in virus cases.

Futures fell 1% in New York after rising 25% last week. While death rates have been easing in many countries, there's concern the global economy may be vulnerable to a second wave of infections. China put a city near North Korea in lockdown over the weekend, while the White House has been hit with a case even as President Donald Trump encourages Americans to return to work.

However, the market is showing some signs it's starting to rebalance. As China's oil stockpiles have shrunk in recent weeks while hedge funds increased their bullish bets on WTI crude. US output cuts are accelerating with active drill rigs falling to a unseen level since before the shale revolution kicked off at the beginning of the last decade.

Oil is still down about 60% this year despite restrictions are slowly being eased in some places around the world, offering some hope that fuel consumption may rebound as people travel again, but low prices are still having an impact. Qatar Petroleum reduced its official selling prices for April sales by 51%, the official Qatar News Agency reported, setting both of its main grades at the lowest in more than 20 years. In the U.S., EOG Resources Inc. is cutting about a quarter of its output for May in one of the biggest shale retrenchments to date. Chinese crude inventories fell by 9.5m barrels in April after expanding by 161m barrels in the first quarter, according to consultancy SIA Energy. Independent refiners in the province of Shandong are operating at record rates, while state-owned giant PetroChina Co. said it was ramping up fuel production. Hedge funds boosted their net-bullish wagers on WTI to the highest in a year in the week ended April 28, according to data released Friday by the Commodity Futures Trading Commission. U.S. drill rigs dropped by 33 to 292 last week, the lowest level since September 2009, according to Baker Hughes. *(Bloomberg)*

The government should control corporate bond issuance by Vietnam's property firms - Construction Ministry

The Ministry of Construction (MoC) has asked the Prime Minister to strictly control corporate bond issuances made by real estate enterprises, especially small and medium enterprises, to reduce risks.

The State Bank of Vietnam has issued policies to restrict loans for the property sector, aiming to reduce bad debts in the sector. Some real estate businesses had issued corporate bonds with high annual interest rates of up to 14.5%, the ministry said. This would create unsafe capital inflow in the real estate market, it said. Le Hoang Chau, chairman of the Ho Chi Minh City Real Estate Association, told Tien Phong (Vanguard) newspaper that with difficulties arising from the Covid-19 pandemic in recent months, the state should not tighten corporate bond issuance activities and instead open more channels for property enterprises to raise investment capital. The property enterprise's total corporate bond issuances reached VND106.5tr, of which 84.2% of those enterprises attracted capital equal to only 1/3 equity. The average interest rate of corporate bonds was 10.3%, similar to bank interest rates.

Low successful property transactions

According to the MoC's quarterly report on the domestic real estate market released on Thursday, successful property transactions in the first quarter of this year decreased by 60% from the same period last year. The number hit a four-year low due to many difficulties, including the strong impacts of the COVID-19 pandemic, the ministry said. The market witnessed 13,042 successful transactions of properties ranging from apartments, houses and land to condotels and resorts/villas in the first three months of the year.

Of which, Hanoi sold a total of 1,167 apartments, houses and land lots, while HCM City made 2,816 successful transactions, down 62% and 45%, respectively. There were 56 apartment projects with 20,536 units licensed from January-March, while 997 others with 233,313 units were under construction. The number of apartments completed reached 18,061, the report said. Five projects with 4,512 tourist apartments and 476 tourist villas were licensed while 48 others with 18,549 tourist apartments and 3,359 tourist villas were under construction. The report said the progress of many projects had been seriously hampered by precautions and the nationwide social distancing order to curb the spread of the COVID-19 pandemic.

In a document to be submitted to the National Assembly in the May session, the ministry forecasts the domestic real estate market this year would face many difficulties, leading to a continued reduction in transaction volume and supply against last year. The market has a surplus of middle and high-end housing but a shortage of social housing and low-cost commercial housing. Meanwhile, demand for affordable and low-cost housing with a price of under VND25m/sq m accounts for 70-80% of domestic market demand. The ministry has proposed strict control of licensing for new investment projects in the property sector, especially resorts, villas and high-end apartments to avoid a high inventory in the high-end segment. Localities needed to review slow real estate projects to adjust property market development plans according to demand, or withdraw projects that are unable to continue. *(Vietnamnet.vn)*

Notable Corporate Events

Vietnam Prosperity Joint Stock Commercial Bank (VPB VN HOSE) – Share buy back: VPB plans to buy up to 5%, or nearly 122m shares, of the outstanding shares, as treasury shares to boost shareholders' benefits, said a resolution after the bank's AGM. It said VPB would use an estimated VND2,780bn of undistributed profit to facilitate the purchase within this year. *(Ndh.vn)*

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-endation	Latest report
PC1	16,700	17,200	0.0%	3.0%	HOLD	Link
LPB	7,800	10,000	0.0%	28.2%	ADD	Link
NLG	23,600	39,600	3.1%	70.9%	ADD	Link
ACV	58,200	105,000	0.0%	80.4%	ADD	Link
DPM	13,850	15,800	9.7%	23.8%	ADD	Link
QNS	23,200	44,300	3.1%	94.0%	ADD	Link
LTG	18,000	27,300	10.6%	62.3%	ADD	Link
VCB	74,500	86,200	1.4%	17.1%	ADD	Link
MBB	16,800	26,200	5.9%	61.8%	ADD	Link
VPB	24,100	21,200	0.0%	-12.0%	REDUCE	Link
TCM	15,700	28,200	3.6%	83.2%	ADD	Link
HPG	23,950	29,700	2.9%	26.9%	ADD	Link
PVT	10,500	18,100	15.7%	88.1%	ADD	Link
STK	17,000	22,400	9.0%	40.7%	ADD	Link
AAA	12,250	25,300	20.0%	126.6%	ADD	Link
PNJ	59,700	86,500	3.3%	48.2%	ADD	Link
KDH	21,350	28,300	2.8%	35.3%	ADD	Link
DCM	7,970	8,900	12.4%	24.1%	ADD	Link
VTP	126,000	111,000	1.9%	-10.0%	HOLD	Link
ACB	21,700	28,500	3.2%	34.5%	ADD	Link
GAS	73,000	61,800	4.4%	-11.0%	REDUCE	Link
PVS	12,700	16,500	7.7%	37.6%	ADD	Link
PVD	10,350	16,500	0.0%	59.4%	ADD	Link
MSH	35,300	51,600	12.0%	58.2%	ADD	Link
MWG	85,000	139,900	3.4%	68.0%	ADD	Link
POW	10,150	16,700	0.0%	64.5%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-endation	Latest report
TCB	20,200	27,400	0.0%	35.6%	ADD	Link
PPC	24,700	27,879	11.5%	24.4%	ADD	Link
VIB	15,300	21,200	3.9%	42.4%	ADD	Link
KBC	13,100	17,500	0.0%	33.6%	ADD	Link
VNM	108,500	131,000	5.8%	26.5%	ADD	Link
VHM	73,500	104,300	1.6%	43.5%	ADD	Link
VJC	118,600	142,200	2.6%	22.5%	ADD	Link
VHC	32,650	39,700	3.8%	25.4%	ADD	Link
VRE	25,450	42,600	0.0%	67.4%	ADD	Link
GMD	19,000	29,500	0.0%	55.3%	ADD	Link
DBC	30,050	35,500	2.1%	20.3%	ADD	Link
FPT	54,000	74,000	4.9%	42.0%	ADD	Link
MML	51,500	73,700	0.0%	43.1%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SGT	4,280	280	7.00	3,430	0.006
TTB	3,210	210	7.00	569,880	0.003
PXS	3,980	260	6.99	164,210	0.004
HNG	13,800	900	6.98	2.94MLN	0.285
TCL	20,000	1,300	6.95	209,310	0.011

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DTA	4,410	-330	-6.96	16,560	-0.002
MCP	13,400	-1,000	-6.94	50	-0.004
TCO	8,610	-640	-6.92	10	-0.003
HAS	6,500	-480	-6.88	1,500	-0.001
DTL	15,600	-1,150	-6.87	320	-0.020

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VHM	73,500	2,600	3.67	2.79MLN	2.486
GAS	73,000	3,400	4.89	1.08MLN	1.858
VNM	108,500	3,500	3.33	1.79MLN	1.740
TCB	20,200	1,300	6.88	4.77MLN	1.299
VCB	74,500	1,000	1.36	1.70MLN	1.059

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VJC	118,600	-1,400	-1.17	404,180	-0.216
DHG	94,000	1,000	-2.08	35,220	-0.075
PAN	23,700	-900	-3.66	26,320	-0.056
VCF	210,000	-4,500	-2.10	1,260	-0.034
HT1	13,550	-250	-1.81	253,120	-0.027

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
MBB	16,800	200	1.20	232	0.139
VPB	24,100	1,300	5.70	203	0.912
VHM	73,500	2,600	3.67	202	2.486
VNM	108,500	3,500	3.33	191	1.740
HPG	23,950	550	2.35	172	0.434

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PJC	27,500	2,500	10.00	100	0.009
VXB	8,800	800	10.00	1,700	0.001
INC	7,800	700	9.86	200	0.000
PMS	13,700	1,200	9.60	500	0.004
CMC	4,800	400	9.09	1,000	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ALT	11,800	-1,300	-9.92	5,400	-0.004
VE4	7,300	-800	-9.88	100	0.000
SD5	4,600	-500	-9.80	22,500	-0.005
HCT	14,800	-1,600	-9.76	100	-0.001
TMC	11,300	-1,200	-9.60	1,100	-0.005

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	17,500	500	2.94	2.11MLN	0.670
ACB	21,700	300	1.40	4.11MLN	0.485
PVS	12,700	600	4.96	9.33MLN	0.147
VCS	65,300	1,500	2.35	464,100	0.049
VIF	18,300	1,000	5.78	100	0.036

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NVB	8,000	-200	-2.44	2.05MLN	-0.080
DL1	13,200	-1,400	-9.59	200	-0.065
LAS	5,700	-300	-5.00	574,900	-0.012
IDJ	14,200	-300	-2.07	329,900	-0.010
ART	2,500	-100	-3.85	1.40MLN	-0.009

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	12,700	600	4.96	116	0.147
ACB	21,700	300	1.40	89	0.485
SHB	17,500	500	2.94	36	0.670
VCS	65,300	1,500	2.35	30	0.049
KLF	1,800	0	0.00	20	0.000

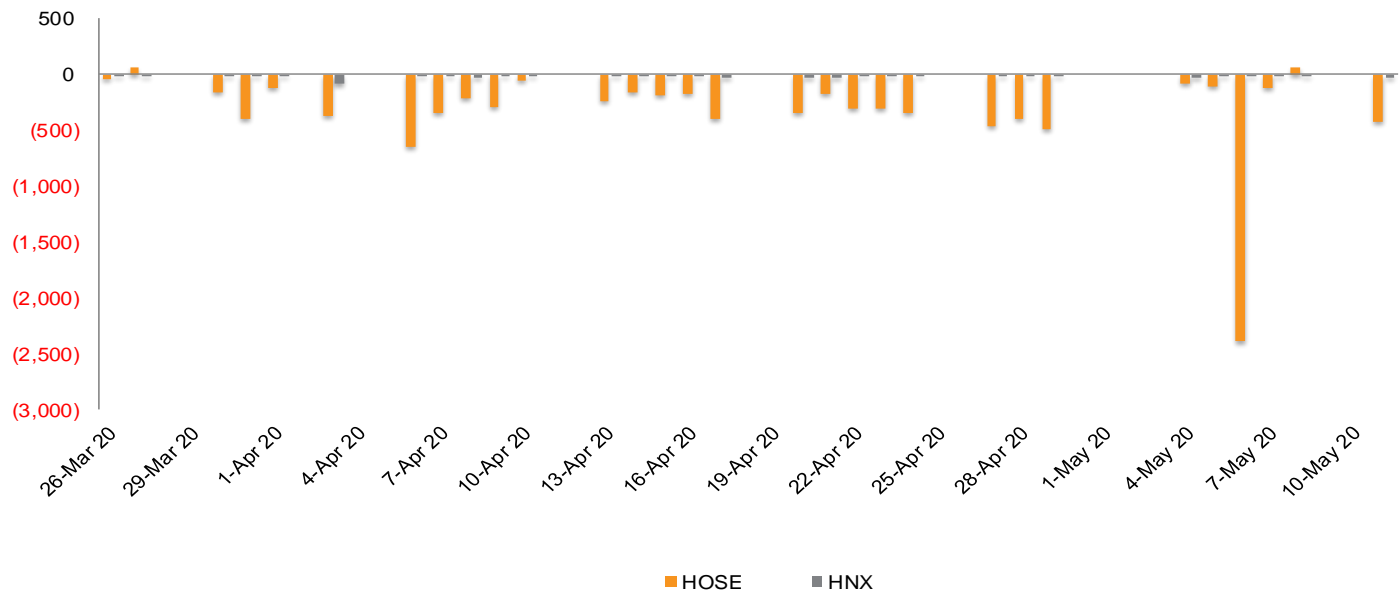
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	17.0	0.6	BUY	572.3	8.0
% of market	5.0%	1.2%	% of market	9.4%	1.7%
SELL	45.2	4.5	SELL	1,001.6	34.9
% of market	13.3%	8.5%	% of market	16.4%	7.2%
NET BUY (SELL)	(28.2)	(3.9)	NET BUY (SELL)	(429.3)	(26.9)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	1,417.6	45.2	BUY	49,693.0	510.3
% of market	7.0%	1.1%	% of market	14.1%	0.3%
SELL	2,217.5	221.9	SELL	67,651.2	2,191.7
% of market	11.0%	5.2%	% of market	19.2%	1.3%
NET BUY (SELL)	(799.9)	(176.7)	NET BUY (SELL)	(17,958)	(1,681.4)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	108,500	3,500	3.33	112.0	1.740
VPB	24,100	1,300	5.70	65.3	0.912
VHM	73,500	2,600	3.67	65.2	2.486
VCB	74,500	1,000	1.36	47.0	1.059
VRE	25,450	150	0.59	35.8	0.100

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PC1	16,700	-300	-1.76	415.5	-0.014	
SVC	74,000	0	0.00	85.9	0.000	
VCI	21,000	1,350	6.87	85.2	0.063	
VIC	97,500	0	0.00	68.8	0.000	
KDH	21,350	0	0.00	46.1	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	108,500	3,500	3.33	89.7	1.740	
VHM	73,500	2,600	3.67	64.2	2.486	
VPB	24,100	1,300	5.70	63.7	0.912	
VCB	74,500	1,000	1.36	43.0	1.059	
HPG	23,950	550	2.35	20.5	0.434	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PC1	16,700	-300	-1.76	-415.3	-0.014	
SVC	74,000	0	0.00	-85.9	0.000	
VCI	21,000	1,350	6.87	-84.5	0.063	
KDH	21,350	0	0.00	-45.5	0.000	
VIC	97,500	0	0.00	-40.5	0.000	

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	12,700	600	4.96	3.4	0.000
VCS	65,300	1,500	2.35	1.4	0.000
NTP	33,500	200	0.60	1.2	0.000
LHC	66,000	1,700	2.64	0.3	0.000
LAS	5,700	-300	-5.00	0.2	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	12,700	600	4.96	26.6	0.000	
HUT	1,800	100	5.88	3.4	0.000	
SHB	17,500	500	2.94	1.4	0.000	
BVS	9,000	300	3.45	0.7	0.000	
LHC	66,000	1,700	2.64	0.6	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	65,300	1,500	2.35	1.3	0.000	
NTP	33,500	200	0.60	1.2	0.000	
SRA	12,100	200	1.68	0.2	0.000	
AMV	16,700	0	0.00	0.2	0.000	
LAS	5,700	-300	-5.00	0.2	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	12,700	600	4.96	-23.15	0.000	
HUT	1,800	100	5.88	-3.27	0.000	
SHB	17,500	500	2.94	-1.42	0.000	
BVS	9,000	300	3.45	-0.53	0.000	
SHS	8,800	0	0.00	-0.50	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	97,500	2.6	-14.0	-18.0	14,138	3,382	23.2	22.5	992,924	46.5	4.1	10.6	1.9
2	VCB VM	74,500	5.5	-16.5	-18.4	11,846	3,709	25.2	6.5	1,588,350	15.4	3.3	22.8	1.6
3	VHM VM	73,500	9.5	-14.7	-25.5	10,365	3,290	29.1	34.2	1,388,146	9.4	3.8	47.9	15.7
4	VNM VM	108,500	8.9	1.2	-16.1	8,100	1,741	81.8	41.6	1,691,457	19.9	6.3	32.5	25.0
5	BID VM	38,500	4.3	-24.2	-6.8	6,638	4,022	18.8	12.3	1,271,616	18.0	2.0	12.0	0.6
6	GAS VM	73,000	8.8	-14.7	-30.0	5,990	1,914	4.2	45.7	890,955	12.5	2.7	23.6	17.6
7	SAB VM	173,100	22.8	-10.8	-32.1	4,759	641	10.4	36.7	111,446	25.8	6.4	27.2	19.2
8	CTG VM	21,250	9.3	-23.4	-3.2	3,392	3,723	35.5	0.4	6,366,053	8.5	1.0	12.6	0.8
9	MSN VM	63,100	4.8	26.5	-15.3	3,162	1,169	25.8	13.0	1,702,684	15.9	1.7	12.7	5.4
10	TCB VM	20,200	20.6	-8.8	-19.7	3,031	3,500	79.6	0.0	2,102,314	6.8	1.1	17.7	2.9
11	HPG VM	23,950	27.4	1.5	5.0	2,835	2,761	50.7	12.3	8,479,514	8.7	1.3	17.4	8.3
12	VJC VM	118,600	8.7	-8.1	-16.9	2,663	524	46.0	11.3	324,755	16.7	4.2	26.3	8.7
13	VPB VM	24,100	29.2	-5.1	10.0	2,519	2,438	72.7	0.6	4,556,241	6.4	1.3	22.7	2.6
14	VRE VM	25,450	6.9	-18.9	-26.7	2,479	2,272	39.7	17.7	3,302,269	20.8	2.1	10.3	7.7
15	PLX VM	44,300	8.7	-16.1	-25.0	2,262	1,191	8.9	6.9	1,246,134	51.0	2.8	5.7	2.0
16	NVL VM	54,000	3.8	-0.4	-7.1	2,244	970	23.0	32.4	737,237	15.1	2.3	16.3	4.3
17	GVR VM	12,400	22.8	N/A	N/A	2,126	4,000	100.0	12.4	1,072,530	15.1	1.0	7.1	4.2
18	MBB VM	16,800	8.0	-20.8	-28.4	1,737	2,411	74.6	0.0	6,305,352	4.9	1.0	20.1	1.9
19	MWG VM	85,000	18.5	-20.2	-30.3	1,650	453	90.0	0.0	1,698,038	9.7	2.9	33.6	11.7
20	HVN VM	26,900	22.0	-1.1	-25.2	1,636	1,418	3.9	20.6	1,460,203	16.3	2.1	12.9	3.0
21	FPT VM	54,000	16.4	0.7	-10.0	1,578	682	75.5	0.0	2,084,223	11.2	2.5	23.4	10.3
22	BVH VM	48,150	4.7	-16.7	-34.6	1,532	742	31.9	20.3	712,738	41.2	1.9	4.7	0.7
23	POW VM	10,150	19.0	2.9	-24.3	1,019	2,342	87.9	37.5	6,107,319	9.9	0.9	9.4	4.4
24	HDB VM	22,550	12.8	-22.2	-23.8	934	966	72.3	8.8	1,683,352	6.1	1.2	20.8	1.6
25	EIB VM	15,400	1.7	-12.3	-16.3	812	1,229	94.0	0.0	441,080	19.9	1.2	6.1	0.6
26	STB VM	9,690	7.5	-14.6	-10.3	749	1,804	96.2	14.1	9,778,707	7.3	0.6	9.0	0.5
27	TPB VM	18,750	9.0	-10.7	-17.0	656	817	53.3	0.0	125,810	4.8	1.1	25.6	2.0
28	HNG VM	13,800	8.7	1.5	-6.4	656	1,109	15.2	48.7	188,098	N/A	1.6	-23.3	-8.5
29	PNJ VM	59,700	3.6	-26.7	-29.5	576	225	70.4	0.0	901,734	11.4	2.7	26.0	16.1
30	BHN VM	57,100	29.9	-11.5	-24.9	567	232	0.9	31.5	19,351	35.8	3.0	8.4	4.8
31	DHG VM	94,000	5.4	-5.1	0.1	527	131	5.6	45.7	32,420	18.6	3.5	20.2	16.1
32	KDH VM	21,350	7.3	-14.6	-20.3	498	544	74.5	4.7	592,743	12.0	1.5	13.1	8.4
33	REE VM	30,700	1.2	-10.4	-18.5	408	310	57.8	0.0	570,627	6.2	0.9	16.0	8.2
34	PDR VM	26,550	5.8	2.5	1.0	373	328	37.2	45.6	500,732	9.9	2.1	23.0	7.5
35	SBT VM	14,800	9.6	-20.0	-21.7	372	587	18.4	94.3	2,197,329	105.2	1.2	1.4	0.6
36	SSI VM	14,150	6.4	-5.9	-24.4	365	601	83.4	49.2	3,432,709	11.6	0.9	7.8	2.7
37	TCH VM	23,300	16.5	-48.0	-1.5	353	353	50.0	44.6	947,518	12.8	1.8	14.2	8.2
38	LGC VM	41,500	-6.5	3.8	8.9	343	193	0.6	4.0	503	23.1	2.6	12.0	3.2
39	PPC VM	24,700	1.4	-6.1	-4.4	339	321	24.6	32.5	205,575	6.9	1.3	19.3	16.7
40	VGC VM	17,100	7.9	-2.3	-8.8	329	448	12.3	39.1	269,380	11.8	1.2	10.1	3.5
41	GEX VM	15,500	4.0	-18.2	-25.8	324	488	84.5	33.9	1,236,700	11.7	1.2	10.6	3.3
42	VPI VM	42,400	1.8	0.2	3.3	291	160	100.0	44.8	564,138	13.4	2.7	21.4	6.5
43	HPX VM	26,900	-2.5	16.7	15.4	265	230	90.3	35.2	270,882	14.1	2.1	15.9	6.2
44	KBC VM	13,100	9.6	-11.8	-9.7	264	470	72.3	27.1	2,542,820	7.0	0.6	9.5	5.0
45	PHR VM	44,700	6.7	14.9	-22.8	260	135	32.7	40.3	803,760	11.5	2.3	18.8	10.2
46	VHC VM	32,650	25.8	0.5	-17.6	255	182	50.1	66.9	542,197	5.0	1.2	21.7	16.1
47	NLG VM	23,600	9.0	-9.6	-16.0	253	250	61.3	1.4	1,026,194	6.5	1.1	17.5	8.8
48	NT2 VM	20,100	9.2	-3.8	-12.6	248	288	32.3	31.4	459,576	7.9	1.3	18.1	9.3
49	GMD VM	19,000	15.9	-0.5	-24.6	242	297	80.8	0.0	421,775	12.0	0.9	7.8	5.0
50	VCF VM	210,000	0.7	2.4	15.4	239	27	1.5	48.5	369	8.2	3.6	44.2	32.0
51	HCM VM	18,200	17.8	-1.4	-27.2	238	305	48.8	45.7	2,065,403	12.3	1.3	12.0	7.5
52	DPM VM	13,850	1.1	18.4	1.1	232	391	36.7	34.4	2,235,999	13.8	0.7	5.4	3.9
53	SCS VM	105,900	0.5	-10.3	-29.3	229	50	98.6	27.8	39,043	11.4	5.7	53.4	49.1
54	DXG VM	10,200	12.8	-19.4	-37.4	227	519	84.5	9.4	2,778,919	4.5	0.8	15.9	5.5
55	HT1 VM	13,550	10.2	-5.6	-11.7	222	382	99.7	42.5	124,632	7.0	0.9	13.8	7.4
56	CTD VM	66,300	23.9	5.2	-9.2	217	76	67.4	2.5	269,001	8.3	0.6	7.3	4.3
57	PAN VM	23,700	4.4	7.7	3.4	212	209	77.7	4.8	319,372	22.4	1.4	6.3	2.3
58	CII VM	19,700	7.1	-17.4	-18.3	202	239	81.1	24.4	1,066,990	11.1	0.9	8.5	1.6
59	PME VM	62,400	9.5	13.5	13.5	201	75	25.4	37.9	18,264	14.7	2.4	17.1	14.5
60	GTN VM	17,500	16.7	6.1	-15.5	188	250	11.8	99.8	1,366,142	N/A	1.7	-2.1	-1.2

Source: Bloomberg 11 May

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