

**Market commentary: The VN-INDEX lost ground today as some select large caps suddenly plummeted in the afternoon session.**

Vietnam's stock market slowed down from the upward momentum yesterday and closed in the red. The market kicked off cautiously and soon dipped below the reference level as many heavy-weighted stocks started the new trading day under selling pressure. Later on, the market reversed its early patterns and edged back into the green thanks to the rally of some large caps, including BID, BVH, ROS and VJC. However, selling pressure escalated in the afternoon session, and consequently pulled the VN-INDEX down to close below its reference level. The market was mainly dragged down by pillar stocks from Consumer Staples, Financials and Real Estate sectors. As the largest laggard, VNM fell by VND4,900bn (-2.6%) and alone wiped 2.6pts off the index. Other Food & Beverage pillar stocks performed better with MSN and SAB increasing by 0.5% and 0.3%, respectively. In the Financials sector, profit-taking activities continued for Banking stocks such as VCB (-1.8%) and VPB (-2.5%), followed by CTG, MBB and STB. Meanwhile, the Real Estate sector saw a divergence with VIC (-0.6%) and VRE (-2.1%) declining while CEO (+4.9%) and NVL (+5.2%) rose on the back of strong demand from investors. Some other heavy-weighted stocks managed to overcome the sell-off wave and prevented the index from falling deeper, including BVH, BID, ROS and VJC. However, these bullish large caps were far surpassed by the other bearish stocks. As a result, the VN-INDEX dropped by 0.2% to 1,061pts (-0.2%) with 122 gainers, 162 losers and 78 unchanged. The HNX-INDEX experienced a stronger correction and ended at 125.3pts (-1.0%) with 77 advancers, 95 decliners and 212 unchanged. The market's liquidity remained low with total trading value standing at VND6,319bn.

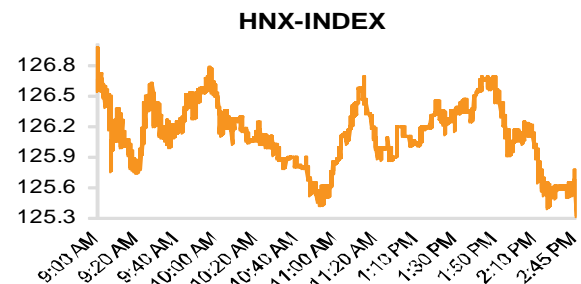
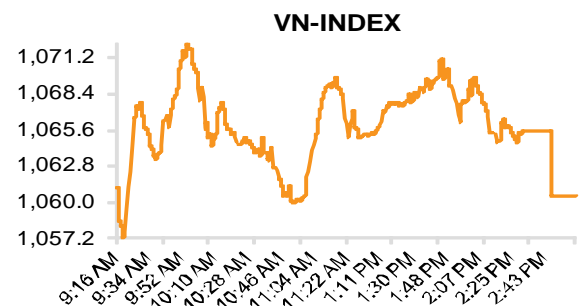
**Energy (+2.2%), Industrials (+1.8%) and Materials (+1.1%) rose significantly today while Consumer Staples (-1.0%), IT (-1.0%) and Consumer Discretionary (-0.8%) dropped.** Top index movers included BVH (+4.9%), BID (+2.2%), ROS (+6.9%), NVL (+5.2%) and VJC (+2.7%). Top index laggards consisted of VNM (-2.6%), VCB (-1.8%), VPB (-2.5%), VRE (-2.1%) and VIC (-0.6%). Top 3 major put-through transactions were SSI with 13.3mn shares (VND482.0bn), NVL with 3.8mn shares (VND203.0bn) and VPB with 2.2mn shares (VND131.6bn).

**Foreigners net sold on both exchanges, worth VND191.5bn.** They mainly bought SSI (VND508.2bn), HPG (VND146.4bn) and VPB (VND131.6bn) and sold SSI (VND490.3bn), VPB (VND131.6bn) and VJC (VND112.4bn).

Snapshot	HOSE	HNX
Close (pts)	1,060.5	125.3
1 Day change (%)	-0.17	-0.97
Volume (mn shs)	170.1	52.0
Value (US\$m)	225.5	34.2
Gainers	122	77
Losers	162	95
Unchanged	78	212

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,310	-0.30
WTI Oil (\$/B) 1Mth	69.87	-1.22
Brent Oil (\$/B) 1Mth	75.39	-1.02
USDVND	22,770	-0.01
EURVND	26,975	0.47

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.84	-0.84%	17.22	4.59
Consumer Staples	21.59	-1.03%	29.42	8.66
Energy	3.51	2.16%	29.89	3.47
Financials	27.69	-0.30%	19.21	2.91
Health Care	1.10	0.85%	20.09	3.71
Industrials	9.11	1.77%	21.6	4.75
IT	1.22	-0.96%	10.4	2.49
Materials	5.23	1.14%	13.56	2.03
Real Estate	18.57	-0.37%	45.46	6.69
Utilities	8.28	-0.44%	18.72	4.02

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,878.7	1.16%	14.82	1.86	4,488
India	10,717.8	0.02%	22.96	3.06	1,155
Indonesia	5,774.7	-1.88%	20.83	2.29	468
Laos	900.9	0.18%	15.42	0.79	1
Malaysia	1,846.5	1.00%	17.32	1.81	281
Philippines	7,577.6	0.59%	19.56	2.18	179
Taiwan	10,691.4	0.82%	14.74	1.69	1,060
Thailand	1,760.3	-1.10%	17.76	2.04	559
<b>Vietnam</b>	<b>1,060.5</b>	<b>-0.17%</b>	<b>18.81</b>	<b>2.88</b>	<b>128</b>

Source: Bloomberg

8-May

## Market News

**Oil wobbles near US\$70 as Trump keeps the world guessing on the Iran deal.** Oil retreated from the highest level since 2014 as investors weighed competing views on whether the U.S. will reimpose sanctions on OPEC producer Iran and the potential consequences of such a decision. New York futures slid as much as 1.3%, with U.S. President Donald Trump set to make a call on whether he will pull out of a 2015 deal between Iran and world powers that had eased sanctions on the producer in return for curbs on its nuclear program. In the previous session, prices briefly slid below US\$70 after breaching the level for the first time in 3 1/2 years following news that an announcement will be made at 2 p.m. Tuesday in Washington. The price volatility has been spurred by swirling speculation over the impending decision. While foreign officials and analysts say Trump is likely to remove the U.S. from the pact, the president may also surprise allies by agreeing to stay in the accord a while longer as American and European diplomats forge side deals aimed at addressing his concerns. The potential fallout in the oil market is unclear. While consultant FGE is among industry watchers who have said renewed U.S. measures may cut production from OPEC's third-largest member, Barclays Plc sees Iran's output little changed in 2018. How European and Asian oil buyers deal with possible American action, as well as the effect on OPEC's output curbs aimed at shrinking a global glut, will also be watched. (*Bloomberg*)

**Vietnam saw sharp increases in domestic cement consumption and cement exports in 4M2018.** Cement exports in 4M2018 reached 9.98mn tonnes, representing an increase of 29% YoY. The country's cement consumption in 4M2018 posted an increase of 13% YoY to reach 29.83mn tonnes. These statistics were revealed by the Department of Building Material under the Ministry of Construction. In April alone, total cement consumption reached 8.77mn tonnes, increasing by 10% YoY and meeting 25% of the annual target, in which 6.32mn tonnes was consumed domestically (+5% YoY) and 2.45mn tonnes exported (+30% YoY). (*Vietnamnews.vn*)

**Vietnamese exporters must self-verify the origin of the products that they export to the European Union (EU) from 2019 to be qualified for Generalised System of Preferences (GSP),** which is the tariff preference for developing countries. Self-certification of origin is a mandatory requirement of the EU for some countries, including Vietnam. The Import and Export Agency under the Ministry of Industry and Trade said under the requirement, the responsibility for verifying product origin will be shifted from authorities to enterprises or exporters. Enterprises will have to perform all the steps themselves, meeting the requirements of product origin and be accountable for their accuracy. At the same time, it reduces the risk of licensing authorities and minimises the burden on customs. According to trade experts, this mechanism offers many benefits in terms of reducing time and costs of transactions, actively issuing commercial invoices, and helping businesses to know commitments on rules of origin in the FTA. Vietnam currently has 2,700 Vietnamese enterprises exporting to the EU that enjoy the benefits of GSP and it will be quite a rush for all enterprises to adopt self-certification of origin from early 2019, according to the ministry. (*Vir.com.vn*)

## Notable Corporate Events

**Vinh Hoan Corporation (VHC VN) - 2018 business plan:** VHC's BoD proposed 2018 business targets of VND9,300bn in consolidated revenue (+14.1% YoY) and VND620bn in parent company's EAT (+2.5% YoY). Besides, the company plans to pay 2018 cash dividend of VND2,000/share. These proposals are subject to shareholders' approval at the company's upcoming AGM on May 12. (*Ndh.vn*)

**Vinhomes JSC (VHM VN - unlisted) - stock listing:** VHM will list 2,679,611,550 shares on Ho Chi Minh City Stock Exchange (HOSE) on May 17 at the initial price of VND92,100/share, according to a statement on the company's website. (*Bloomberg*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	32,400	42,100	29.9%	ADD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017.	<a href="#">Link</a>
LPB	14,500	19,600	35.2%	ADD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY18 YE P/B cheap relative to peers.	<a href="#">Link</a>
TDH	14,500	15,900	9.7%	HOLD	1. Recovery in ASP (+6% in 2017 from low level in '16) and volume (+9% in 2017, supported by exporting activities), driven by recovery in agriculture sector and global urea price cycle. 2. Gas price subsidy from PVN until the end of 2018 (guaranteeing ROE at minimum 12%), preferential income tax rate of 5% 3. Possible change in VAT policy could reduce COGS and improve margins by 2-3% pts. 4. PVN plans to divest 24.6% stake by 2018 which will add to free-float.	
DCM	11,950	16,200	35.6%	ADD	1. VJC maintained strong Q3 transport and ancillary revenue growth of 34.4% YoY to touch VND6,185bn. 2. Delays in aircraft deliveries proved management's operational mettle, pushing operational efficiency to new heights. 3. 2018 core net profit could touch VND6,574bn (+92.4% YoY)	<a href="#">Link</a>
VJC	187,900	183,400	-2.4%	HOLD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	<a href="#">Link</a>
NLG	34,350	31,850	-7.3%	HOLD	1. Largest jewelry retailer with rapid retail footprint expansion 2. Robust SSSG in 2017 (25%) and target SSSG FY18 of 12%. 3. FY18 EAT is forecasted to grow by 55%	<a href="#">Link</a>
IMP	61,600	70,600	14.6%	HOLD	1. Passenger throughput could grow at more than 15% in the next few years 2. Domestic passenger fees will increase by 22.7% yoy in 2018, FY18 EAT to touch VND5,072b (+46.5%) 3. 2018 EV/EBITDA 11.9x, below peers average of 15x	<a href="#">Link</a>
PNJ	183,100	143,700	-21.5%	REDUCE	1. Leading NPK producer in terms of capacity (current 925k tons, could add 200k tons more in the North) and market share (15-16%) 2. Long-term growth from expansion strategy to Northern Vietnam (+20%/year in volumes) and overseas market (Cambodia)	<a href="#">Link</a>
ACV	90,000	106,000	17.8%	ADD	1. Conservative forecast on FY2018 output. 2. Higher corporate tax obligation implies a 16-17% haircut to our 2017 and 2018 earnings forecast. 3. Slow earnings growth in 2018 but stronger growth expected in 2019 4. We reduce our target price by 17% to VND17,700/share mainly due to the expected increase in the future tax burden.	<a href="#">Link</a>
BFC	31,500	43,338	37.6%	ADD	1. Gross margin fluctuates following movement in oil prices, 1H17 performance hurt by the sharp increase in oil/gas input price 2. NH3-NPK expansion projects will contribute to revenue and profit starting from 2018 (expected VND1.2-2trln in revenue and VND150-300bn in profit) 3. DPM would benefit the most in case a change in VAT policy is approved (gross margin +3-4% pts.) 4. PVN plans to divest 8.6% stake by 2018	<a href="#">Link</a>
DRI	8,600	17,700	105.8%	ADD		<a href="#">Link</a>
DPM	18,500	23,000	24.3%	ADD		<a href="#">Link</a>
NVL	56,700	69,500	22.6%	ADD	1. Sugarcane prices should temper this year, cushioning some of the impact of falling refined sugar prices. 2. Soymilk segment expected to regain momentum in 2018. 3. We haircut our target price as the sugar segment is still under pressure, but we maintain our ADD rating.	<a href="#">Link</a>
QNS	50,700	65,600	29.4%	ADD		<a href="#">Link</a>

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
SBV	30,150	40,900	35.7%	ADD	1. The new factory launch will be behind schedule. 2. We revise up our DCF-based target price by 5% to VND44,100	<a href="#">Link</a>
CTG	30,400	20,700	-31.9%	REDUCE		
ACB	45,400	29,800	-34.4%	REDUCE		
DPR	38,800	51,900	33.8%	ADD	1. ASP will stay at high levels in 4Q 2017 and FY2018. 2. Surge in 2018 disposal earnings given spike in 9M 2017 rubber wood price. 3. Tapping volume rise and disposals to drive FY2018 EAT growth	<a href="#">Link</a>
LTG	38,100	66,270	73.9%	ADD	1. All segments apart from CPC grew in 3Q 2. CPC segment's 22% YoY drop in sales 3Q was an aberration. 3. Booming rice exports to China and Philippines should boost Agrifood sales. 4. For 2017, we raise our net sales forecast by 7.6% but lower our net profit forecast by 8.7% as a result of a 0.8bps decrease in our forecasted gross margin. 5. For 2018, we expect a 7.1% growth in top line to touch VND8,781bn and a 18.4% growth in bottom line to touch VND517bn.	<a href="#">Link</a>
VCB	61,000	79,500	30.3%	ADD	1. VCB is a well-regarded state-owned commercial bank (SOCB) with an extensive network, a critical role in Vietnam's national payment system and leading card issuer. 2. Its strong deposit franchise and large client base would support a gradual shift in loan mix to higher-yield segments such as personal lending, in our view. 3. Its asset quality is best in class, with well-controlled NPLs and a high provisioning buffer (NPL of 1.1%, loan loss reserve ratio, LLR, of 131% at end-FY17). 4. We project an enviable net profit CAGR of 17.7% over FY18-20F, with ROE improving to 20.1% by end-FY20F.	<a href="#">Link</a>
MBB	31,500	38,600	22.5%	ADD	1. MBB is looking to push fee income through bancassurance and internet/mobile banking. 2. High loan growth to be supported by sufficient capital and funding. 3. MBB still trades at a discount to peers.	<a href="#">Link</a>
VSC	33,800	62,300	84.3%	ADD	1. 9M2017 revenue reached VND959bn (+21.9% YoY) and net profit touched VND190bn (+0.4% YoY). 2. VSC will boost VGP capacity by a third to 800,000 TEU by 2019 through the additional of a new quay crane and a back-end logistics center which is 75% complete at the moment. 3. 2018 net profit expected to soar to VND360bn (+34.8% YoY). 4. Valuation is attractive due to the foreign investors' sell off over the last few weeks. VSC is currently trading at 12M EV/EBITDA 5.6x, well below the peer average of 6.7x.	<a href="#">Link</a>
VPB	54,500	68,000	24.8%	ADD	1. VPB delivered ROA of 1.9% and ROE of 24.8% in FY16, the highest returns-on-capital among local peers and impressive even in a regional context. 2. FY16 NIM of 7.7% was driven by a shift in loan mix towards higher yielding segments, such as consumer finance, retail, household and micro-SME loans. 3. Strong topline growth in FY14-16, complemented by an improvement in operational efficiency on continued investments into technology. 4. We expect strong earnings growth in FY17-20F with forecasted net profit CAGR of 25.6% and sustained high average ROE of 22.7%.	<a href="#">Link</a>
TCM	20,200	30,200	49.5%	ADD	1. High property value offsets the lack of foreign room. 2. Core segments to perform moderately well in 2018. 3. We expect that FY18 core-earnings to grow by a robust 45%.	<a href="#">Link</a>
GMD	27,500	37,500	36.4%	ADD	1. Capacity constraints and tariff pressure due to continued financial pressures in the global shipping industry have led to subdued topline growth so far this year. 2. NDP will be the main growth engine for 2018 and beyond as designed capacity skyrockets from 600,000 TEU pa in 2018 to 1.9mn TEU pa by 2022. 3. GMD is resuming the Gemalink deep water port project. 4. Valuation is more than fair as the stock trades at a TTM EV/EBITDA of 16.1x, a huge premium to the peer average of 6.7x	<a href="#">Link</a>
HPG	57,000	80,000	40.4%	ADD	1. Initiate coverage with Add 2. Expect higher construction steel consumption by Vietnam in 2018F 3. Ability to sustain and even consolidate its leading market position 4. Margin expansion from rising steel prices & soft raw material prices 5. HPG's long-steel capacity to double over the next 12 months	<a href="#">Link</a>

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PVT	18,100	29,900	65.2%	ADD	<ol style="list-style-type: none"> <li>1. PVT has a chartering profile skewed towards fixed rates, which offers protection against the current low-rate environment, while providing potential upside for recovery.</li> <li>2. PVT has the largest tanker fleet and LPG fleet among Vietnam carriers, and is able to ride on growing demand for fossil fuels and LPG from the civil and industrial sectors.</li> <li>3. The company plans to upsize and rejuvenate its fleet over the next few years to respond to Vietnam's increasing refinery capacity and growing demand for LPG.</li> <li>4. We initiate coverage on PVT with an Add rating and a target price of VND29,900.</li> </ol>	<a href="#">Link</a>



**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BTT	38,600	2,500	6.9	10	0.012
HAI	3,710	240	6.9	2.04MLN	0.016
DAT	13,950	900	6.9	20	0.014
ROS	83,800	5,400	6.9	1.11MLN	0.930
HOT	35,700	2,300	6.9	110	0.007

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TIE	8,700	-650	-7.0	2,010	-0.002
TDW	22,900	-1,700	-6.9	20	-0.005
VID	7,240	-530	-6.8	91,140	-0.005
SRF	14,200	-1,000	-6.6	80,830	-0.012
DIC	4,910	-340	-6.5	63,190	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BVH	96,500	4,500	4.9	163,840	1.115
BID	35,500	750	2.2	3.01MLN	0.934
ROS	83,800	5,400	6.9	1.11MLN	0.930
NVL	56,700	2,800	5.2	2.05MLN	0.872
VJC	187,900	4,900	2.7	667,910	0.805

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	185,100	-4,900	-2.6	514,230	-2.590
VCB	61,000	-1,100	-1.8	2.95MLN	-1.441
VPB	54,500	-1,400	-2.5	2.50MLN	-0.763
VRE	45,800	-1,000	-2.1	993,570	-0.692
VIC	123,900	-700	-0.6	1.26MLN	-0.672

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CTG	30,400	-50	-0.2	8.13MLN	-0.068
SBT	17,500	-650	-3.6	6.16MLN	-0.132
MBB	31,500	-700	-2.2	5.26MLN	-0.463
HPG	57,000	1,000	1.8	4.69MLN	0.552
FLC	5,450	80	1.5	4.54MLN	0.020

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SPI	2,200	200	10.0	324,810	0.000
VNT	27,500	2,500	10.0	500	0.000
NDN	18,800	1,700	9.9	1.16MLN	0.000
CVN	8,900	800	9.9	212,930	0.000
CAG	67,900	6,100	9.9	100	0.000

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PXA	700	-100	-12.5	51,908	0.000
ACM	800	-100	-11.1	222,400	0.000
DNC	31,500	-3,500	-10.0	717	0.000
SCI	6,300	-700	-10.0	100	0.000
TKU	11,700	-1,300	-10.0	600	0.000

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CEO	14,900	700	4.9	1.66MLN	0.071
PGS	31,800	1,800	6.0	954	0.064
NDN	18,800	1,700	9.9	1.16MLN	0.062
KLF	2,300	200	9.5	1.84MLN	0.036
PVX	2,000	100	5.3	3.82MLN	0.022

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	45,400	-600	-1.3	2.87MLN	-0.503
SHB	11,000	-300	-2.7	6.71MLN	-0.334
PVS	18,000	-700	-3.7	5.83MLN	-0.170
NVB	8,800	-200	-2.2	312,910	-0.062
VCS	123,000	-2,300	-1.8	50,848	-0.050

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	11,000	-300	-2.7	6.71MLN	0.000
PVS	18,000	-700	-3.7	5.83MLN	0.000
SHS	18,900	-400	-2.1	4.17MLN	0.000
DST	4,900	400	8.9	3.90MLN	0.000
PVX	2,000	100	5.3	3.82MLN	0.000

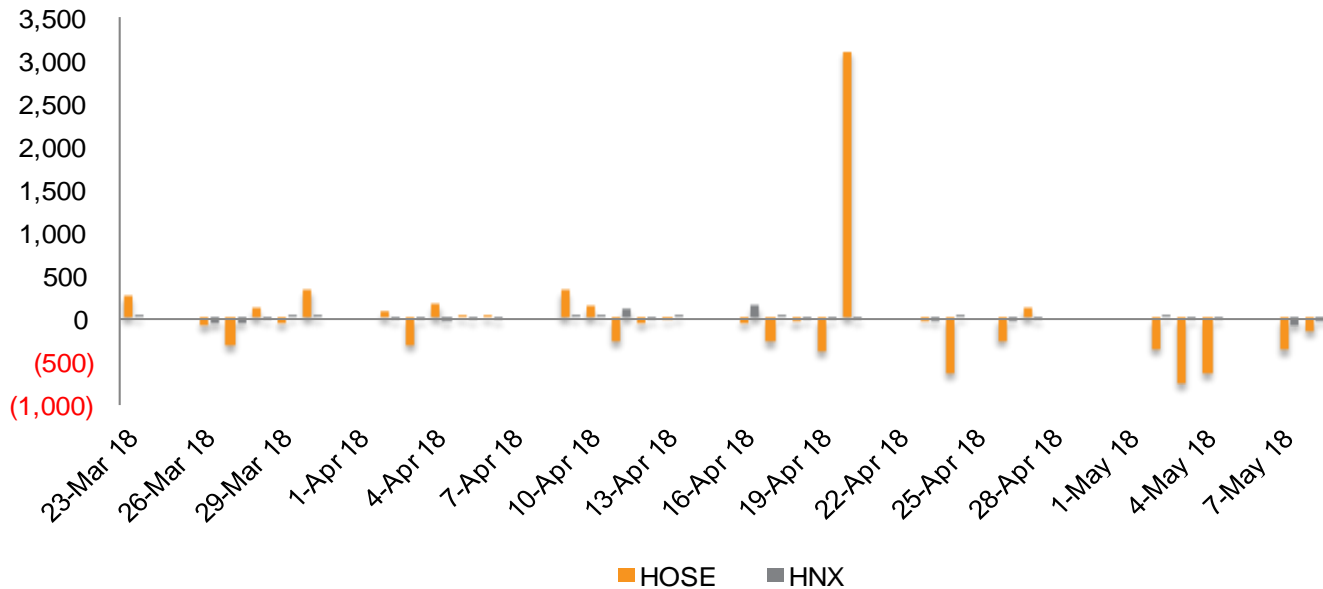
Source: Bloomberg 8-May

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
<b>BUY</b>	34.2	51.0%	7.8	786.6%	<b>BUY</b>	1,404.4	36.2%	145.3	1021.5%
% of market	20.2%		14.9%		% of market	27.7%		18.7%	
<b>SELL</b>	37.5	23.3%	9.4	37.9%	<b>SELL</b>	1,564.8	11.2%	176.4	90.6%
% of market	22.2%		18.0%		% of market	30.8%		22.7%	
<b>NET BUY (SELL)</b>	<b>(3.34)</b>		<b>(1.6)</b>		<b>NET BUY (SELL)</b>	<b>(160.4)</b>		<b>(31.1)</b>	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2018 ACCUMULATION

Volume (Mln'shs)	HOSE	% of 2017	HNX	% of 2017	Value (VND'bn)	HOSE	% of 2017	HNX	% of 2017
<b>BUY</b>	1,940.7	54.7%	215.0	53.7%	<b>BUY</b>	103,076.5	61.0%	4,297.7	51.6%
% of market	9.9%		3.8%		% of market	17.5%		2.6%	
<b>SELL</b>	1,737.5	53.3%	239.0	58.7%	<b>SELL</b>	94,135.4	65.1%	4,806.1	55.8%
% of market	8.9%		4.2%		% of market	16.0%		2.9%	
<b>NET BUY (SELL)</b>	<b>203.2</b>		<b>(24.0)</b>		<b>NET BUY (SELL)</b>	<b>8,941</b>		<b>(508.4)</b>	

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SSI	35,800	-600	-1.65	508.2	-0.109
HPG	57,000	1,000	1.79	146.4	0.552
VPB	54,500	-1,400	-2.50	131.6	-0.763
VJC	187,900	4,900	2.68	76.7	0.805
MSN	97,000	500	0.52	60.8	0.211

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SSI	35,800	-600	-1.65	490.3	-0.109	
VPB	54,500	-1,400	-2.50	131.6	-0.763	
VJC	187,900	4,900	2.68	112.4	0.805	
VIC	123,900	-700	-0.56	103.4	-0.672	
VNM	185,100	-4,900	-2.58	87.5	-2.590	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HPG	57,000	1,000	1.79	99.7	0.552	
SSI	35,800	-600	-1.65	17.9	-0.109	
BID	35,500	750	2.16	17.0	0.934	
MSN	97,000	500	0.52	16.3	0.211	
DXG	33,700	0	0.00	13.0	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VIC	123,900	-700	-0.56	-87.5	-0.672	
VCB	61,000	-1,100	-1.77	-50.0	-1.441	
VNM	185,100	-4,900	-2.58	-44.5	-2.590	
NT2	30,850	250	0.82	-38.4	0.026	
VJC	187,900	4,900	2.68	-35.7	0.805	

8-May-18

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHS	19,300	-400	3.76	61.7	0.000
PVS	18,000	-700	-3.74	43.6	0.000
VCG	18,200	-200	-1.09	13.1	0.000
BVS	19,200	300	1.59	10.3	0.000
VGC	24,300	-100	-0.41	9.8	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHS	19,300	-400	3.76	59.4	0.000	
PVS	18,000	-700	-3.74	43.2	0.000	
VGC	24,300	-100	-0.41	37.2	0.000	
IVS	10,800	900	9.09	13.0	0.000	
BVS	19,200	300	1.59	10.3	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCG	18,200	-200	-1.09	13.1	0.000	
SHB	11,300	-300	-2.65	3.1	0.000	
SHS	19,300	-400	3.76	2.3	0.000	
PVS	18,000	-700	-3.74	0.5	0.000	
TTT	61,000	0	0.00	0.2	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VGC	24,300	-100	-0.41	-27.45	0.000	
IVS	10,800	900	9.09	-11.93	0.000	
PMC	54,000	0	0.00	-3.01	0.000	
PLC	19,000	-500	-2.56	-2.64	0.000	
NDN	17,100	1,700	9.62	-1.94	0.000	

Source: Bloomberg, HOSE, HNX



TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	123,900	-6.4	56.8	89.2	14,353	2,638	49.3	19.1	3,335,138	53.0	9.2	16.3	2.3
2	VNM VM	185,100	-6.6	-6.1	15.5	11,797	1,451	43.9	40.4	919,730	29.7	10.4	35.8	30.3
3	VCB VM	61,000	-17.0	-3.0	39.9	9,638	3,598	22.9	9.7	3,125,484	21.1	3.9	19.6	1.2
4	GAS VM	103,000	-20.6	-1.0	34.5	8,658	1,914	4.2	45.5	731,507	20.0	4.5	23.9	15.9
5	SAB VM	234,900	3.4	4.4	-16.6	6,616	641	10.4	39.4	69,954	32.5	10.4	34.8	23.8
6	BID VM	35,500	-19.3	10.2	49.2	5,330	3,419	4.4	27.3	2,374,279	17.5	2.5	15.1	0.6
7	CTG VM	30,400	-14.8	24.1	52.8	4,971	3,723	15.8	0.0	6,789,438	14.5	1.7	12.6	0.7
8	MSN VM	97,000	-9.2	14.1	61.9	4,462	1,047	36.3	21.8	1,043,210	28.1	6.8	24.3	5.7
9	VRE VM	45,800	-12.8	-6.5	12.9	3,824	1,901	100.0	16.2	2,207,330	57.9	3.3	5.7	5.6
10	HPG VM	57,000	-5.6	-4.5	53.8	3,797	1,517	58.8	9.3	4,434,129	10.2	2.5	29.8	18.1
11	VJC VM	187,900	-13.8	2.1	61.7	3,725	451	53.2	5.0	811,883	16.5	8.0	67.1	19.7
12	VPB VM	54,500	-20.0	4.8	35.6	3,584	1,497	89.9	0.0	3,575,841	11.9	2.7	26.9	2.5
13	PLX VM	68,200	-17.8	-11.5	19.9	3,471	1,159	6.3	10.2	848,595	23.4	3.9	17.1	6.0
14	BVH VM	96,500	-10.2	31.5	87.4	2,884	680	29.1	23.7	386,525	40.7	4.6	11.7	1.9
15	MBB VM	31,500	-13.9	11.3	32.4	2,512	1,816	61.4	0.0	6,236,981	13.7	1.9	15.2	1.5
16	NVL VM	56,700	-25.9	-7.2	21.8	2,129	855	32.7	38.4	2,529,627	22.4	3.7	18.7	4.7
17	ROS VM	83,800	-23.8	-34.5	-46.2	2,089	568	27.0	47.3	1,404,461	60.7	8.4	16.1	9.1
18	HDB VM	43,200	-7.0	-3.8	N/A	1,861	981	100.0	1.9	3,274,466	22.2	3.0	14.9	1.0
19	MWG VM	105,600	0.3	-11.0	-17.5	1,497	323	76.7	0.0	383,904	13.4	5.7	45.3	11.7
20	FPT VM	59,000	-5.9	6.9	11.3	1,382	534	71.7	0.0	1,808,025	10.3	2.6	27.7	11.4
21	BHN VM	112,000	-8.0	-18.8	-5.7	1,140	232	0.9	31.4	3,741	40.4	6.8	17.3	6.7
22	STB VM	13,650	-15.2	-8.4	21.9	1,081	1,804	94.0	13.3	8,869,613	18.0	1.0	5.8	0.4
23	PNJ VM	183,100	-5.6	25.3	68.0	869	108	64.3	0.0	334,642	25.1	6.2	32.8	19.6
24	EIB VM	15,400	3.0	6.6	36.3	832	1,229	83.8	0.0	680,903	16.7	1.3	8.0	0.8
25	SSI VM	35,800	-14.6	13.3	55.3	786	500	55.3	44.8	5,625,210	13.8	2.1	14.2	7.1
26	TPB VM	30,100	N/A	N/A	N/A	726	549	100.0	0.0	N/A	17.5	2.6	15.9	0.8
27	DHG VM	104,000	-7.4	9.5	8.1	597	131	31.8	1.8	310,680	23.9	4.9	19.5	15.9
28	KDH VM	33,700	-13.9	6.3	29.6	574	388	61.1	4.5	394,231	20.1	2.1	10.2	5.8
29	VCI VM	100,100	-15.2	25.1	54.5	527	120	95.1	9.5	144,898	17.3	4.0	30.5	13.9
30	REE VM	36,400	-7.7	-2.9	10.3	496	310	75.3	0.0	939,992	7.9	1.4	19.2	10.9
31	CTD VM	135,700	-12.5	-23.3	-42.5	467	78	88.0	7.3	261,748	6.7	1.4	22.0	12.6
32	TCH VM	29,300	33.8	43.3	79.2	455	353	51.2	46.1	1,237,891	24.0	2.4	11.3	10.2
33	DXG VM	33,700	-14.0	18.2	80.2	448	303	71.8	6.7	3,487,161	11.1	2.5	24.6	10.9
34	SBT VM	17,500	-3.0	0.0	-14.6	428	557	52.8	41.6	4,955,119	15.7	1.4	7.4	3.3
35	GEX VM	35,700	-9.4	22.7	N/A	418	267	71.6	33.2	657,470	11.8	2.2	22.3	6.9
36	HCM VM	72,500	-18.5	-5.7	74.1	413	130	38.0	41.4	492,083	12.0	3.4	21.4	10.8
37	NT2 VM	30,850	-6.5	-3.6	2.8	390	288	32.1	26.7	504,398	11.7	1.7	14.6	6.8
38	PDR VM	32,600	-9.9	12.1	20.0	381	266	37.4	41.7	1,417,074	16.4	2.9	19.7	5.5
39	GMD VM	27,500	-9.5	-16.3	-17.9	348	288	59.6	0.0	792,946	4.7	1.2	8.1	4.7
40	HNG VM	8,690	-4.7	29.7	3.1	338	887	44.8	47.5	2,346,893	12.6	0.7	5.3	1.6
41	PAN VM	64,000	-11.8	26.5	85.5	338	120	60.2	59.4	207,194	16.8	2.8	14.8	7.6
42	CII VM	30,600	-8.9	-10.0	-1.3	331	246	69.2	12.9	815,297	25.3	1.5	35.9	9.8
43	KDC VM	35,500	-11.9	-16.5	-4.3	321	206	44.5	36.5	155,401	23.7	1.1	5.5	3.3
44	DPM VM	18,500	-12.9	-17.8	-9.3	318	391	35.2	26.9	658,234	13.0	0.9	8.7	7.0
45	NLG VM	34,350	-18.8	11.3	32.9	285	189	58.3	0.0	375,048	11.1	2.2	19.1	7.9
46	KBC VM	13,550	-8.1	6.7	6.7	280	470	75.2	29.1	3,934,454	10.3	0.8	7.3	3.8
47	DCM VM	11,950	-8.8	-0.8	-2.8	278	529	24.4	44.9	545,546	11.7	1.0	9.5	5.0
48	VND VM	28,300	-13.1	34.1	93.5	269	216	99.5	1.5	1,973,052	13.0	2.3	21.2	7.1
49	PPC VM	19,000	-7.3	-1.0	-12.4	268	321	24.6	33.0	236,093	6.7	1.1	16.1	10.8
50	FRT VM	150,000	N/A	N/A	N/A	264	40	100.0	5.2	N/A	21.3	7.5	42.9	6.8
51	PVD VM	15,400	-16.3	-24.9	-8.3	259	383	48.1	23.7	1,433,415	152.2	0.4	0.3	0.2
52	PME VM	82,500	-1.6	0.6	1.1	236	65	99.0	0.0	14,166	16.6	3.3	19.3	16.0
53	VHC VM	58,300	-19.4	16.4	32.2	236	92	28.3	61.7	531,524	8.8	1.8	22.7	12.7
54	HBC VM	40,700	-16.9	7.5	-24.6	232	130	56.2	25.1	1,633,799	6.5	2.4	44.5	6.8
55	DIG VM	22,000	-14.1	-1.8	44.7	230	238	84.3	9.1	2,058,988	23.6	1.9	7.1	3.3
56	PVT VM	18,100	-14.2	0.6	21.5	224	281	43.9	15.0	623,169	10.8	1.4	12.4	4.9
57	LGC VM	26,400	27.8	27.2	14.8	224	193	N/A	4.0	6,951	30.6	2.1	6.5	1.8
58	HT1 VM	13,300	-9.5	-8.9	-4.3	223	382	20.0	42.8	228,859	11.0	1.0	9.4	4.3
59	HSG VM	14,200	-36.6	-38.1	-39.6	218	350	54.3	23.1	2,330,386	5.5	1.0	28.8	7.9
60	HAG VM	5,280	-14.7	-20.2	-27.9	215	927	61.3	37.8	6,016,989	33.1	0.4	0.5	0.1

Source: Bloomberg 8-May

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