

Market commentary: The VN-INDEX made biggest jump in a month on macro economy, restriction easing plans

The VN-INDEX closed up 2.4%, the strongest daily increase in a month, with investors' sentiment boosted by the government's macroeconomic target and proposals on easing social distancing rules. The market kicked off strongly after Prime Minister Nguyen Xuan Phuc said Vietnam will strive to expand the economy at more than 5% this year despite the pandemic. Sentiment was also boosted after a government committee proposed further easing social distancing rules to boost GDP growth. Real Estate large caps displayed an impressive performance, with VHM jumping 5.4%, while VIC and VRE also rose 2.5% and 6.2%, respectively. The three stocks added a combined 6.4pts to the index's gain. Utilities stocks also had a positive trading day, with GAS and PLX increasing 4.7% and 3.8%, respectively. The rally was enhanced by Consumer Staples stocks, led by SAB (+4.2%), VNM (+1.0%) and MSN (+2.8%). On the contrary, very few notable stocks fell today, including HDB (-1.2%), KBC (-1.6%) and THI (-6.6%). However, these laggards were far surpassed by the bullish large caps. As a result, the VN-INDEX gained 2.4% to close at 782.6pts, the strongest daily increase since 6 Apr when it rose 5.0%. In Hanoi, the HNX-INDEX ended up 1.2% at 106.7pts.

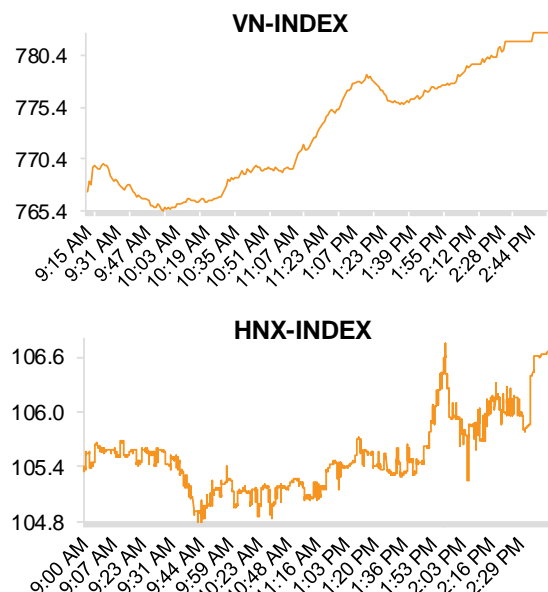
All sectors rose today, led by IT (+3.7%), Utilities (+3.6%) and Energy (+3.5%). Top index movers included VHM (+5.4%), VIC (+2.5%), GAS (+4.7%), SAB (+4.2%) and VRE (+6.2%). Top index laggards consisted of HDB (-1.2%), KBC (-1.6%), THI (-6.6%), PGI (-6.4%) and DTL (-6.9%). Top three major put-through transactions were VHM with 35.8m shares (VND2,145.6bn), VNM with 1.6m shares (VN163.7bn) and SVC with 2.5m shares (VND147.7bn).

Foreigners net sold on HOSE to the amount of VND2,380.6bn, and also net sold on HNX to the amount of VND24.1bn. They mainly bought VNM (VND192.1bn), HPG (VND45.0bn) and VRE (VND44.2bn); and mainly sold VHM (VND2,211.9bn), VNM (VND190.3bn) and VRE (VND71.5bn).

Snapshot	HOSE	HNX
Close (pts)	782.6	106.7
1 Day change (%)	2.41	1.18
Volume (mn shs)	272.4	52.8
Value (US\$m)	272.2	17.8
Gainers	213	97
Losers	92	63
Unchanged	76	203

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,706	-0.3
WTI Oil (\$/B) 1Mth	25	3.7
Brent Oil (\$/B) 1Mth	32	2.3
USDVND	23,413	0.1
EURVND	25,398	0.6

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.8	1.7%	11.4	2.4
Consumer Staples	15.6	2.3%	21.2	4.4
Energy	2.3	3.5%	42.7	2.4
Financials	27.7	1.5%	13.0	1.9
Health Care	1.1	0.7%	16.9	2.7
Industrials	8.4	1.1%	13.0	2.3
IT	1.5	3.7%	11.4	2.3
Materials	4.3	2.9%	12.6	1.4
Real Estate	26.9	3.3%	26.8	3.3
Utilities	7.4	3.6%	12.1	2.1

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,936	0.6%	14.7	1.7	4,416
India	9,283	0.8%	18.3	2.2	939
Indonesia	4,609	-0.5%	13.6	1.3	358
Singapore	2,592	0.7%	10.4	0.9	314
Malaysia	1,377	-0.9%	15.3	1.4	206
Philippines	5,639	-0.6%	12.6	1.3	141
Taiwan	10,775	0.0%	17.3	1.6	1,089
Thailand	1,279	-1.8%	15.3	1.4	423
Vietnam	783	2.4%	12.8	1.7	114

Source: Bloomberg

6-May

Market News

Oil rally runs out of steam after prices doubled over five days. Oil's rally ran out of steam - after prices doubled over five days - as optimism that output cuts are easing the supply glut was balanced by trepidation over what promises to be a long and uncertain recovery. Futures in New York fell toward US\$24 a barrel after swinging between gains and losses in Asian trading. Diamondback Energy Inc. and Parsley Energy Inc. became the latest U.S. drillers to cut production in the country's biggest shale fields, but said they would consider restoring output if prices rose above US\$30. OPEC+ began implementing 9.7m barrels per day of production curbs on May 1, which along with some early signs of demand recovery has helped to ease fears the world will run out of storage space for crude and fuels. The supply glut has probably hit its apex, according to Morgan Stanley, though the market will likely remain oversupplied for several weeks. (*Bloomberg*)

Vietnam among safe economies after COVID-19 - Economist. The Economist listed Vietnam as the 12th strongest economy among 66 economies in its report on the financial strength in the wake of the COVID-19 fallout. The ranking is based on four measures of financial strength, which are public debt, foreign debt and cost of borrowing and reserve cover. Vietnam is in the safe group thanks to stable and strong financial indicators. Accordingly, more than 30 emerging economies are facing great pressure, the worst being Lebanon and Venezuela. Botswana tops the list with safe economies, followed by Taiwan and South Korea. The Economist said that most of the economies were strong enough to overcome the pandemic. The 30 weakest economies were relatively small, accounting for only 11% of the total gross domestic product of the 66 economies. The International Monetary Fund estimated that to overcome the COVID-19 crisis, emerging economies need at least US\$2.5tr from foreign sources or domestic reserves. (*Vietnamnet.vn*)

Coverage Universe Update

Kinh Bac City Corp (KBC) – Update – ADD (+37.8%)

Diverging top- and bottomlines

Positive topline growth but a sharp drop in bottomline

- Kinh Bac City Corp's (KBC) 1Q20 revenue rose 11.2% yoy to VND556bn as IP land leasing revenue jumped 18% yoy to VND422bn. 1Q20 revenue from residential properties was VND46bn while no income was booked in 1Q19. Meanwhile, revenues from factory sales and leasing slid 72% yoy to VND26bn.
- KBC's total leased land was 14.5 ha in 1Q20, with most deriving from Tan Phu Trung IP, a subsidiary that is 72%-owned by KBC.
- 1Q20 expenses surged 20.6% yoy due to additional expense of VND6bn for building factories in Trang Due IP and a 25% yoy increase in land clearance cost at Tan Phu Trung IP, leading to a drop of 4.4% pts in blended gross margin to only 43.9%.
- Pre-tax profit rose 9.1% yoy as net financial expense slid from VND40bn in 1Q19 to VND31.7bn in 1Q20. However, minority interest soared 182% yoy as 76% of 1Q20 revenue was contributed by subsidiary Tan Phu Trung IP. As a result, 1Q20 net profit dropped 40% yoy to VND54bn, accounting for only 5.2% of our full-year forecast.

Reiterate Add with TP of VND17,500

- Key downside risks include 1) a slowdown in IP land sales, 2) failure to address issues in the Phuc Ninh project's master plan for handover in 2020F, and 3) failure of Nam Son-Hap Linh IP to be ready for leasing. Re-rating catalysts are: 1) a faster rate of IP or residential land sales, and 2) approval for Trang Due 3 IP.

Read the full report: [HERE](#)

Notable Corporate Events

PetroVietnam Gas JSC (GAS VN HOSE) – Dividend payment: GAS has raised to 45% the cash dividend it will pay for FY2019, from 30% earlier targeted, following a 58% surge in the firm's net profit last year, based on an approval reached at GAS's AGM. The AGM has also projected FY2020 dividend at 30%. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-entation	Latest report
PC1	15,100	17,200	0.0%	13.9%	HOLD	Link
LPB	7,100	10,000	0.0%	40.8%	ADD	Link
NLG	22,450	39,600	2.2%	78.6%	ADD	Link
ACV	56,900	105,000	0.0%	84.5%	ADD	Link
DPM	13,950	15,800	7.2%	20.4%	ADD	Link
QNS	22,700	44,300	2.2%	97.4%	ADD	Link
LTG	17,200	27,300	9.3%	68.0%	ADD	Link
VCB	67,600	86,200	1.2%	28.7%	ADD	Link
MBB	15,950	26,200	3.7%	68.0%	ADD	Link
VPB	20,850	21,200	0.0%	1.7%	HOLD	Link
TCM	15,050	28,200	3.5%	90.9%	ADD	Link
HPG	22,200	29,700	3.1%	36.9%	ADD	Link
PVT	9,970	18,100	10.0%	91.6%	ADD	Link
STK	16,350	22,400	9.2%	46.2%	ADD	Link
AAA	11,950	25,300	17.0%	128.7%	ADD	Link
PNJ	56,500	86,500	3.4%	56.5%	ADD	Link
KDH	21,000	28,300	2.4%	37.1%	ADD	Link
DCM	8,100	8,900	11.1%	21.0%	ADD	Link
VTP	124,400	111,000	1.2%	-9.6%	HOLD	Link
ACB	20,800	28,500	3.3%	40.4%	ADD	Link
GAS	68,600	61,800	4.4%	-5.5%	HOLD	Link
PVS	12,100	16,500	8.1%	44.5%	ADD	Link
PVD	9,710	16,500	0.0%	69.9%	ADD	Link
MSH	34,300	51,600	10.2%	60.6%	ADD	Link
MWG	81,200	139,900	1.9%	74.1%	ADD	Link
POW	9,950	16,700	0.0%	67.8%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-entation	Latest report
TCB	17,550	27,400	0.0%	56.1%	ADD	Link
PPC	24,800	27,879	10.1%	22.5%	ADD	Link
VIB	14,400	21,200	3.4%	50.6%	ADD	Link
KBC	12,700	17,500	0.0%	37.8%	ADD	Link
VNM	101,500	131,000	4.3%	33.4%	ADD	Link
VHM	67,000	104,300	1.5%	57.1%	ADD	Link
VJC	112,100	142,200	2.7%	29.6%	ADD	Link
VHC	30,000	39,700	3.4%	35.7%	ADD	Link
VRE	25,000	42,600	0.0%	70.4%	ADD	Link
GMD	18,000	29,500	0.0%	63.9%	ADD	Link
DBC	27,600	30,700	1.8%	13.1%	HOLD	Link
FPT	52,900	74,000	3.8%	43.7%	ADD	Link
MML	50,000	73,700	0.0%	47.4%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TIX	32,100	2,100	7.00	4,100	0.018
VMD	21,400	1,400	7.00	30	0.006
NHH	45,900	3,000	6.99	237,560	0.029
PAN	24,500	1,600	6.99	170,190	0.099
QCG	7,810	510	6.99	757,220	0.040

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HCD	3,600	-270	-6.98	1.72MLN	-0.002
LAF	8,000	-600	-6.98	700	-0.003
UIC	38,950	-2,900	-6.93	106,270	-0.007
CMV	12,100	-900	-6.92	10	-0.003
DTL	16,850	-1,250	-6.91	20	-0.022

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VHM	67,000	3,400	5.35	4.29MLN	3.251
VIC	95,000	2,300	2.48	773,570	2.221
GAS	68,600	3,100	4.73	1.54MLN	1.694
SAB	158,000	6,300	4.15	86,530	1.153
VRE	25,000	1,450	6.16	5.20MLN	0.964

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HDB	21,400	-250	-1.15	393,860	-0.070
KBC	12,700	-200	-1.55	1.77MLN	-0.027
THI	26,000	-1,850	-6.64	300	-0.026
PGI	14,750	-1,000	-6.35	370	-0.025
DTL	16,850	-1,250	-6.91	20	-0.022

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
VHM	67,000	3,400	5.35	282	3.251
FPT	52,900	2,000	3.93	182	0.389
HPG	22,200	800	3.74	167	0.631
CTG	20,200	350	1.76	138	0.372
VRE	25,000	1,450	6.16	126	0.964

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SPP	500	100	25.00	124,300	0.002
SDA	2,200	200	10.00	6,500	0.005
VC9	11,000	1,000	10.00	100	0.005
VNT	55,600	5,000	9.88	15,400	0.012
TTT	36,700	3,300	9.88	100	0.003

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BII	600	-100	-14.29	200,700	-0.004
HKB	700	-100	-12.50	341,100	-0.004
MEC	800	-100	-11.11	600	0.000
PVX	800	-100	-11.11	5.39MLN	-0.020
KLF	1,800	-200	-10.00	15.15MLN	-0.034

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	20,800	500	2.46	4.45MLN	0.808
SHB	15,500	300	1.97	2.73MLN	0.402
PVS	12,100	300	2.54	5.66MLN	0.073
DGC	29,200	500	1.74	181,300	0.040
SHS	8,100	200	2.53	1.32MLN	0.030

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DL1	18,000	-1,900	-9.55	300	-0.089
NVB	7,800	-100	-1.27	991,100	-0.040
DNP	16,300	-700	-4.12	1,400	-0.036
SHN	7,200	-300	-4.00	8,400	-0.036
KLF	1,800	-200	-10.00	15.15MLN	-0.034

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	20,800	500	2.46	91	0.808
PVS	12,100	300	2.54	68	0.073
SHB	15,500	300	1.97	41	0.402
KLF	1,800	-200	-10.00	28	-0.034
VCS	61,600	600	0.98	19	0.020

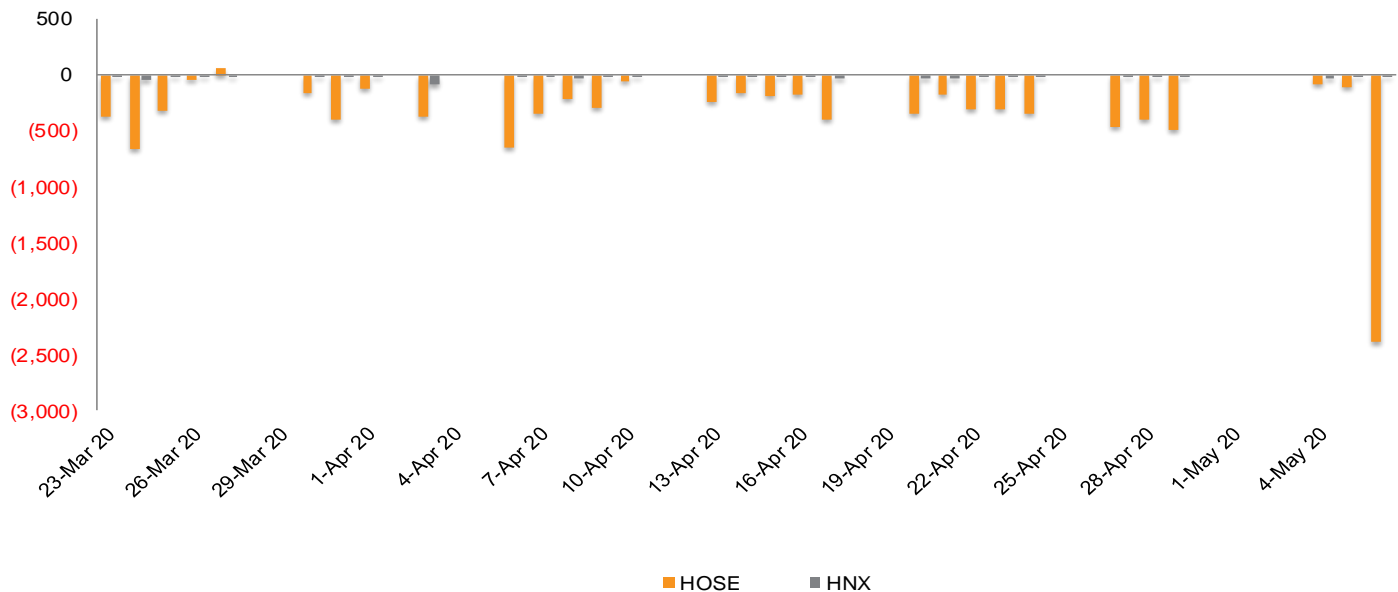
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	18.0	0.4	BUY	634.2	4.4
% of market	6.8%	0.7%	% of market	10.1%	1.1%
SELL	66.1	2.4	SELL	3,014.8	28.5
% of market	25.1%	4.5%	% of market	47.8%	6.8%
NET BUY (SELL)	(48.1)	(2.0)	NET BUY (SELL)	(2,380.6)	(24.1)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	1,357.9	43.9	BUY	47,644.4	490.2
% of market	7.1%	1.1%	% of market	14.2%	0.3%
SELL	2,120.8	212.8	SELL	65,110.4	2,119.1
% of market	11.1%	5.2%	% of market	19.4%	1.3%
NET BUY (SELL)	(762.9)	(168.9)	NET BUY (SELL)	(17,466)	(1,628.9)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	101,500	1,000	1.00	192.1	0.497
HPG	22,200	800	3.74	45.0	0.631
VRE	25,000	1,450	6.16	44.2	0.964
FPT	52,900	2,000	3.93	39.3	0.389
VHM	67,000	3,400	5.35	36.7	3.251

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	15,500	300	1.97	1.9	0.000
PVS	12,100	300	2.54	0.6	0.000
PVI	30,700	0	0.00	0.5	0.000
BVS	8,700	100	1.16	0.2	0.000
VCG	25,400	0	0.00	0.2	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VHM	67,000	3,400	5.35	2,211.9	3.251	
VNM	101,500	1,000	1.00	190.3	0.497	
VRE	25,000	1,450	6.16	71.5	0.964	
HPG	22,200	800	3.74	53.1	0.631	
VIC	95,000	2,300	2.48	44.8	2.221	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	12,100	300	2.54	19.4	0.000	
SHB	15,500	300	1.97	5.3	0.000	
SHS	8,100	200	2.53	1.3	0.000	
PVC	5,000	0	0.00	0.6	0.000	
BVS	8,700	100	1.16	0.6	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HSG	8,120	420	5.45	9.3	0.051	
VPB	20,850	500	2.46	6.6	0.351	
DGW	26,900	1,450	5.70	5.5	0.017	
PLX	41,950	1,550	3.84	4.5	0.573	
MSN	58,000	1,600	2.84	4.3	0.534	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVI	30,700	0	0.00	0.5	0.000	
VCG	25,400	0	0.00	0.2	0.000	
SLS	50,800	0	0.00	0.1	0.000	
TIG	5,500	100	1.85	0.1	0.000	
LAS	6,100	-100	-1.61	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VHM	67,000	3,400	5.35	-2,175.2	3.251	
STB	9,140	170	1.90	-40.6	0.092	
VRE	25,000	1,450	6.16	-27.3	0.964	
CTG	20,200	350	1.76	-26.9	0.372	
VCB	67,600	800	1.20	-15.0	0.847	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	12,100	300	2.54	-18.85	0.000	
SHB	15,500	300	1.97	-3.38	0.000	
SHS	8,100	200	2.53	-1.34	0.000	
PVC	5,000	0	0.00	-0.63	0.000	
CPC	14,800	-1,600	-9.76	-0.52	0.000	

6-May-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	95,000	-2.4	-17.0	-22.1	13,724	3,382	23.2	22.6	998,269	45.3	4.0	10.6	1.9
2	VCB VM	67,600	-0.6	-24.4	-25.7	10,709	3,709	25.2	6.5	1,570,970	13.9	3.0	22.8	1.6
3	VHM VM	67,000	8.6	-22.8	-32.6	9,413	3,290	29.1	34.3	1,194,459	8.6	3.5	47.9	15.7
4	VNM VM	101,500	5.5	-5.6	-22.0	7,549	1,741	81.8	41.6	1,703,838	18.6	5.9	32.5	25.0
5	BID VM	36,000	-1.9	-32.3	-14.7	6,184	4,022	18.8	12.2	1,234,939	16.8	1.9	12.0	0.6
6	GAS VM	68,600	8.9	-20.1	-35.2	5,608	1,914	4.2	45.7	829,813	11.8	2.6	23.6	17.6
7	SAB VM	158,000	19.7	-16.8	-39.2	4,328	641	10.4	36.6	102,078	23.5	5.9	27.2	19.2
8	CTG VM	20,200	0.5	-27.2	-9.4	3,212	3,723	35.5	0.4	6,104,593	8.0	1.0	12.6	0.8
9	MSN VM	58,000	3.8	16.2	-23.7	2,896	1,169	25.8	13.0	1,955,476	14.6	1.6	12.7	5.4
10	TCB VM	17,550	3.5	-21.5	-29.1	2,624	3,500	79.6	0.0	2,019,263	5.9	1.0	17.7	2.9
11	HPG VM	22,200	17.8	-11.9	0.9	2,618	2,761	50.7	12.3	8,657,548	8.0	1.2	17.4	8.3
12	VJC VM	112,100	12.2	-12.1	-21.9	2,508	524	46.0	11.3	306,477	14.2	3.8	28.7	9.7
13	VRE VM	25,000	19.9	-19.2	-28.9	2,426	2,272	39.7	17.7	3,245,345	20.4	2.1	10.3	7.7
14	NVL VM	53,000	1.9	0.0	-9.7	2,195	970	23.0	32.3	741,078	14.8	2.3	16.3	4.3
15	VPB VM	20,850	11.2	-18.2	-5.9	2,171	2,438	72.7	0.6	4,245,050	5.6	1.1	22.7	2.6
16	PLX VM	41,950	4.6	-19.3	-29.1	2,134	1,191	8.9	6.9	1,138,399	48.3	2.7	5.7	2.0
17	GVR VM	11,850	30.2	N/A	N/A	2,025	4,000	100.0	12.4	968,597	14.4	1.0	7.1	4.2
18	MBB VM	15,950	1.3	-26.8	-32.3	1,643	2,411	74.6	0.0	6,260,821	4.7	0.9	20.1	1.9
19	HVN VM	26,400	27.8	0.0	-26.5	1,599	1,418	3.9	20.6	1,453,191	16.0	2.1	12.9	3.0
20	MWG VM	81,200	16.2	-25.8	-34.8	1,570	453	90.0	0.0	1,684,999	9.2	2.8	33.6	11.7
21	FPT VM	52,900	11.4	-1.3	-11.1	1,540	682	75.5	0.0	1,991,668	11.0	2.4	23.4	10.3
22	BVH VM	46,500	2.8	-20.4	-38.1	1,474	742	31.9	20.3	712,929	39.8	1.8	4.7	0.7
23	POW VM	9,950	22.2	-1.0	-26.8	995	2,342	87.9	37.5	5,893,480	9.7	0.9	9.4	4.4
24	HDB VM	21,400	4.4	-28.4	-26.5	883	966	72.3	8.7	1,685,663	5.8	1.1	20.8	1.6
25	EIB VM	15,000	-3.2	-15.3	-13.8	788	1,229	94.0	0.0	409,750	19.4	1.1	6.1	0.6
26	STB VM	9,140	2.4	-16.5	-16.9	704	1,804	96.2	13.9	9,350,374	6.9	0.6	9.0	0.5
27	TPB VM	17,950	2.9	-16.1	-20.2	626	817	53.3	0.0	222,057	4.6	1.1	25.6	2.0
28	HNG VM	12,950	2.0	-4.4	-12.8	613	1,109	15.2	48.7	284,185	N/A	1.5	-23.3	-8.5
29	PNJ VM	56,500	1.8	-32.7	-33.5	543	225	70.4	0.0	878,041	10.8	2.6	26.0	16.1
30	BHN VM	54,500	23.9	-10.7	-30.1	540	232	0.9	31.5	17,020	34.1	2.8	8.4	4.8
31	DHG VM	95,100	13.2	-0.8	1.3	531	131	5.6	45.7	31,151	18.8	3.5	20.2	16.1
32	KDH VM	21,000	12.3	-15.7	-22.4	488	544	74.5	4.8	522,327	11.8	1.5	13.1	8.4
33	REE VM	30,400	0.7	-10.6	-19.8	403	310	57.8	0.0	594,156	6.1	0.9	16.0	8.2
34	PDR VM	26,400	5.8	1.0	1.1	369	328	37.2	45.6	474,806	9.9	2.1	23.0	7.5
35	SBT VM	14,250	4.4	-20.8	-22.8	357	587	18.4	94.2	2,200,595	101.3	1.2	1.4	0.6
36	LGC VM	42,000	-4.5	6.3	6.3	346	193	0.6	4.0	503	23.4	2.6	12.0	3.2
37	PPC VM	24,800	5.1	-7.5	-3.3	340	321	24.6	32.5	208,036	6.9	1.3	19.3	16.7
38	TCH VM	22,150	23.1	-47.9	-6.7	334	353	50.0	44.6	929,879	12.2	1.7	14.2	8.2
39	SSI VM	12,950	6.2	-15.1	-30.8	332	601	83.4	48.9	3,389,909	10.6	0.8	7.8	2.7
40	VGC VM	17,300	12.3	-1.4	-8.5	331	448	12.3	35.7	265,160	11.9	1.2	10.1	3.5
41	GEX VM	15,200	4.8	-20.2	-27.4	317	488	84.5	33.7	1,243,014	11.5	1.2	10.6	3.3
42	VPI VM	42,100	1.9	-0.5	2.4	288	160	100.0	44.6	539,640	13.3	2.7	21.4	6.5
43	HPX VM	27,000	-0.7	17.2	17.2	265	230	90.3	35.2	275,829	14.1	2.1	15.9	6.2
44	PHR VM	44,900	15.6	24.7	-23.9	260	135	32.7	40.3	699,774	11.6	2.3	18.8	10.2
45	KBC VM	12,700	2.4	-14.2	-11.2	255	470	72.3	26.7	2,431,037	6.8	0.6	9.5	5.0
46	NT2 VM	20,200	11.6	0.5	-12.0	248	288	32.3	31.4	459,913	7.9	1.4	18.1	9.3
47	VCF VM	211,800	2.3	5.9	15.1	240	27	1.5	48.5	583	8.3	3.6	44.2	32.0
48	NLG VM	22,450	12.3	-14.6	-21.4	239	250	61.3	1.4	1,003,524	6.2	1.0	17.5	8.8
49	DPM VM	13,950	8.6	19.2	1.5	233	391	36.7	34.0	2,094,134	13.9	0.7	5.4	3.9
50	VHC VM	30,000	27.7	-12.3	-25.1	233	182	50.1	67.0	501,530	4.6	1.1	21.7	16.1
51	GMD VM	18,000	10.8	-7.7	-29.5	228	297	80.8	0.0	430,122	11.4	0.9	8.1	5.1
52	PAN VM	24,500	15.6	11.4	5.6	226	216	78.4	4.8	320,046	23.1	1.4	6.3	2.3
53	SCS VM	104,900	3.9	-11.5	-30.5	226	50	98.6	27.7	40,200	11.3	5.7	53.4	49.1
54	HT1 VM	13,350	18.7	-7.9	-19.6	218	382	99.7	42.5	108,940	6.9	0.9	13.8	7.4
55	HCM VM	16,400	21.0	-13.2	-33.7	214	305	48.8	45.2	1,964,137	11.1	1.1	12.0	7.5
56	CTD VM	65,200	26.4	22.8	-13.2	212	76	67.4	2.6	246,842	8.1	0.6	7.3	4.3
57	DXG VM	9,500	6.9	-18.5	-41.4	211	519	84.5	9.1	2,727,170	4.2	0.7	15.9	5.5
58	CII VM	19,400	0.0	-19.0	-19.2	205	248	81.8	24.4	1,019,531	10.9	0.9	8.5	1.6
59	PME VM	60,500	8.0	14.2	11.8	194	75	25.4	37.9	21,061	14.2	2.3	17.1	14.5
60	DCM VM	8,100	38.2	42.1	11.6	183	529	24.4	47.1	1,427,836	19.5	0.7	3.7	3.1

Source: Bloomberg 6 May

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