

Market commentary: The VN-INDEX nearly flat despite a sell-off after the government's social distancing rule

The VN-INDEX closed almost unchanged after a strong sell-off following a government fresh ruling on social distancing eroded most of the daily gain brought by Real Estate large caps. Following the 3% jump of the Dow Jones Industrial Index the previous night, the VN-INDEX kicked off strongly with most stocks advancing. Specifically, VIC displayed impressive performance with a significant rise of 2.5%. Later, the VN-INDEX gradually climbed to its intraday high of 678.6pts (+2.5%). However, selling pressure emerged and overwhelmed many large caps after the government imposed a 15-day social distancing starting on 1 Apr. The sell-off pushed the VN-INDEX below the reference level. Many banking tickers suffered losses today, including VPB (-6.9%), CTG (-3.0%), EIB (-7.0%) and TPB (-7.0%). But later, a strong money flow came in, having quickly weakened the sell-side and lifted the index. The recovery was attributed to blue chips such as HPG (+3.1%), GAS (+0.4%), PLX (+2%), SAB (+1.6%), VCB (+1.6%) and VIC (+2.5%). Finally, the closed VN-INDEX nearly flat at 662.53pts (+0.04%), while the HNX-INDEX dropped 0.7% to 92.64pts.

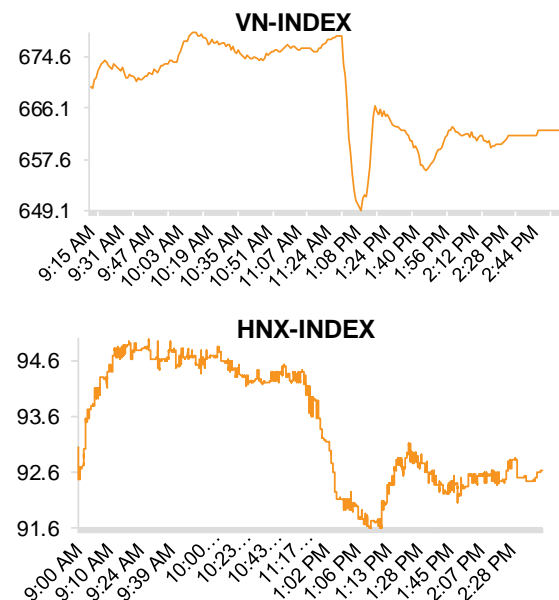
The gaining sectors were Energy (+1.4%), IT (+1.2%), and Materials (+1.2%), while Consumer Discretionary (-1.2%), Financials (-0.4%) and Consumer Staples (-0.2%) lost ground. Top index movers included VIC (+2.5%), VCB (+1.6%), HPG (+3.1%), SAB (+1.6%) and PLX (+2.0%). Top index laggards consisted of VPB (-6.9%), VHM (-1.4%), CTG (-3.0%), EIB (-7.0%) and TPB (-7.0%). Top three major put-through transactions were GAB with 1.5m shares (VND199.8bn), MWG with 1.3m shares (VND 79.8bn) and VNM with 0.8m shares (VND75.1bn).

Foreigners net sold on HOSE to the amount of VND400bn, and also net sold on HNX to the amount of VND14.5bn. They mainly bought VNM (VND99.9bn), FPT (VND31.3bn), VIC (VND29.3bn); and mainly sold VNM (VND135.1bn), MSN (VND130.2bn) and VIC (VND101.8bn).

| Snapshot | HOSE | HNX |
|------------------|-------|-------|
| Close (pts) | 662.5 | 92.6 |
| 1 Day change (%) | 0.04 | -0.69 |
| Volume (mn shs) | 262.8 | 51.5 |
| Value (US\$m) | 159.6 | 15.5 |
| Gainers | 135 | 67 |
| Losers | 185 | 94 |
| Unchanged | 61 | 203 |

| Commodities & Currencies | Close | %chg |
|--------------------------|--------|------|
| Gold(USD/Oz) | 1,619 | -0.2 |
| WTI Oil (\$/B) 1Mth | 21 | 5.8 |
| Brent Oil (\$/B) 1Mth | 23 | 2.8 |
| USDVND | 23,637 | -0.1 |
| EURVND | 26,074 | 0.6 |

Source: Bloomberg



| Sectors (VNIndex) | Index Wgt (%) | Price 1D chg | P/E x | P/B x |
|------------------------|---------------|--------------|-------|-------|
| Consumer Discretionary | 2.5 | -1.2% | 10.4 | 1.9 |
| Consumer Staples | 15.7 | -0.2% | 15.3 | 3.9 |
| Energy | 2.3 | 1.4% | 11.8 | 1.7 |
| Financials | 28.6 | -0.4% | 11.6 | 1.7 |
| Health Care | 1.1 | 0.0% | 14.9 | 2.3 |
| Industrials | 8.2 | 0.1% | 11.1 | 1.8 |
| IT | 1.3 | 1.4% | 9.8 | 1.9 |
| Materials | 4.0 | 1.2% | 12.5 | 1.2 |
| Real Estate | 27.4 | 0.6% | 21.6 | 3.1 |
| Utilities | 7.1 | -0.1% | 9.2 | 1.8 |

Source: Bloomberg

| Country Peering | Close Points | 1D chg % | P/E x | P/B x | Market cap US\$bn |
|-----------------|--------------|-------------|-------------|------------|-------------------|
| China | 3,686 | 0.3% | 13.3 | 1.7 | 4,185 |
| India | 8,549 | 3.2% | 16.5 | 2.1 | 846 |
| Indonesia | 4,539 | 2.8% | 14.2 | 1.3 | 314 |
| Singapore | 2,460 | 1.8% | 9.5 | 0.8 | 296 |
| Malaysia | 1,346 | 1.3% | 15.0 | 1.3 | 199 |
| Philippines | 5,321 | 3.7% | 12.0 | 1.3 | 127 |
| Taiwan | 9,708 | 0.8% | 15.8 | 1.5 | 962 |
| Thailand | 1,124 | 3.3% | 13.1 | 1.2 | 356 |
| Vietnam | 663 | 0.0% | 10.3 | 1.5 | 98 |

Source: Bloomberg 31-Mar

Market News

Oil aided by China recovery but still set for worst ever quarter. Oil clawed back some losses as signs of a recovery in the Chinese economy bolstered hopes for a rebound in demand though prices are still headed for the worst quarter on record. While New York futures rose for the first time in four sessions, adding 5.1% after stronger-than-anticipated China manufacturing data, oil is still down 65% since the end of December as demand vanishes and the market drowns in crude. U.S. President Donald Trump said he is concerned with prices and called Vladimir Putin on Monday to discuss Russia's battle for market share with Saudi Arabia. In another sign of recovery in China, the nation's oil refiners are boosting crude processing rates to levels last seen before the outbreak, but the increase may be in vain. Worldwide demand is plunging as the pandemic has led to lockdowns across the globe, with Goldman Sachs Group Inc. predicting consumption will drop by 26 million barrels, or 25%, this week. (*Bloomberg*)

Vietnam: Up to 18,600 firms suspend operations in Q1 due to COVID-19. Up to 18,600 businesses were forced to suspend operations in the first quarter of 2020 due to the COVID-19 pandemic, up 26% yoy, reported the General Statistics Office (GSO). In the first three months of this year, 29,700 enterprises were established nationwide, up 4.4% yoy, while 14,800 companies resumed operation, down 1.6%. However, as manufacturing and processing firms expect the epidemic will end soon, a recent survey predicted that the business performance in the second quarter will improve. The total registered capital of newly-established firms in the first quarter exceeded VND351tr (US\$15.2bn) while the total number of workers was over 243,000, down 6.4% and 23%, respectively. The average capital of a new firm during the period reached VND11.8bn, down 10.4% yoy. The additional capital pumped into the economy by both newly-established and existing companies dropped 17.7% to more than VND903tr (US\$38.5bn). (*Vietnamnet.vn*)

Market Strategy

How the global oil price slump affects Vietnam's O&G value chain

Oil price hit by the combined effect of price war and Covid-19. Brent crude oil price dropped 23.5% in 2M19 due to the Covid-19 outbreak, before plunging another 52.0% MTD as the surging number of infected cases prompted stricter travel restrictions, denting demand further. Meanwhile, supply would remain abundant as Saudi Arabia reverted to pump at full capacity since Apr after failing to reach an agreement with Russia on a new production cut. We expect oil prices to bottom out in 2H20F, when the influx of cheap products materialises from Apr and the Covid-19 outbreak reaches its peak, before strengthening from 3Q20F through to 2021F. We lower our Brent oil price assumption from US\$62/bbl to US\$45/bbl for 2020F, and from US\$65/bbl to US\$55/bbl for 2021F, based on forecasts from the US Energy Information Administration (EIA) and Bloomberg consensus.

Upstream and midstream players would be hurt to a certain extent. We expect drilling contractor PVDrilling (PVD) to be less impacted by the oil price decline vs. service provider PTSC (PVS), given its secured backlog for 2020F. However, both would be exposed to reduced service rates in general when oil prices remain lower than in the 2018-19 period. Meanwhile, we project gas distributor PVGas (GAS) would be hit by lower product ASPs (which are linked to oil prices), with net profit falling 41.8% yoy in FY20F. For O&G transportation company PVTrans (PVT), its charter rate pricing structure of guaranteeing nominal gross margins for domestic routes, while timechartering international routes, would offer some cushion against near-term oil price fluctuations

Some downstream stocks to benefit from lower oil prices. Lower gas input prices could translate into higher margins for power and fertiliser plants, though at different levels. Fertiliser producer Dam Phu My (DPM) would benefit the most from the oil price crash as gas cost accounts for c.50% of its production expense. We estimate that DPM's blended gross margin could expand by 9% when average oil price drops from US\$62/bbl to US\$45/bbl. For electricity generator PVPower (POW), some gas-fired plants (NT1 and NT2 specifically) would also benefit from lower gas input prices, in

regards to the non-contract volumes it sells in the competitive market. We forecast a 1% increase in POW's gross margin when FY20F oil price drops to US\$45/bbl.

Investors should stay cautious amid the current weak sentiment. We highlight that some O&G companies such as GAS, PVS and DPM have relatively high net cash per share as at end-2019; this could help them weather the decline in oil and service prices in 2020F. In addition, as the share prices of most O&G companies have fell significantly so far in Mar due to the combined effect of Covid-19 and crude oil price war, many stocks now have attractive dividend yields, ranging 5-12%, notably PVT and DPM. However, we recommend that investors stay cautious as market sentiment could remain weak over the next few weeks, on the back of the uncertainty around the pandemic's development, and impact from the expiry of the existing OPEC+ production cut. Our top pick for the near-term is DPM as it benefits from low oil prices, has a strong net-cash position, and offers a high 2020F dividend yield of 8.6%.

Read the full report: [HERE](#)

Notable Corporate Events

Vingroup Joint Stock Company (VIC VN HOSE) – Business activities: Vingroups has sold 64.3% of VinCommerce to Masan Consumer Holdings in FY2019, the group said in its 2019 consolidated financial report. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

| Ticker | Close price | Adjusted target price | Dividend yield | Potential return | Rating | Latest report |
|--------|-------------|-----------------------|----------------|------------------|--------|----------------------|
| PC1 | 10,100 | 17,200 | 0.0% | 70.3% | ADD | Link |
| LPB | 5,600 | 10,000 | 0.0% | 78.6% | ADD | Link |
| NLG | 20,000 | 39,600 | 2.5% | 100.5% | ADD | Link |
| ACV | 42,200 | 105,000 | 0.0% | 148.8% | ADD | Link |
| DPM | 11,450 | 15,800 | 8.7% | 46.7% | ADD | Link |
| QNS | 22,400 | 44,300 | 2.2% | 100.0% | ADD | Link |
| LTG | 13,200 | 27,300 | 12.1% | 118.9% | ADD | Link |
| VCB | 62,000 | 86,200 | 1.3% | 40.3% | ADD | Link |
| MBB | 13,550 | 26,200 | 4.4% | 97.8% | ADD | Link |
| VPB | 16,950 | 21,200 | 0.0% | 25.1% | ADD | Link |
| TCM | 11,400 | 28,200 | 4.6% | 152.0% | ADD | Link |
| HPG | 16,850 | 29,700 | 0.0% | 76.3% | ADD | Link |
| PVT | 7,850 | 18,100 | 12.8% | 143.3% | ADD | Link |
| STK | 13,750 | 22,400 | 10.9% | 73.8% | ADD | Link |
| AAA | 9,390 | 25,300 | 21.6% | 191.1% | ADD | Link |
| PNJ | 46,900 | 86,200 | 4.0% | 87.8% | ADD | Link |
| KDH | 18,500 | 28,300 | 2.7% | 55.7% | ADD | Link |
| DCM | 5,310 | 8,900 | 16.9% | 84.5% | ADD | Link |
| VTP | 105,000 | 111,000 | 1.4% | 7.1% | HOLD | Link |
| ACB | 17,800 | 30,400 | 5.6% | 76.4% | ADD | Link |
| GAS | 54,800 | 61,800 | 5.5% | 18.2% | ADD | Link |
| PVS | 9,000 | 24,100 | 7.8% | 175.6% | ADD | Link |
| PVD | 6,750 | 16,500 | 0.0% | 144.4% | ADD | Link |
| MSH | 23,300 | 51,600 | 15.0% | 136.4% | ADD | Link |
| MWG | 58,900 | 142,100 | 2.6% | 143.8% | ADD | Link |
| POW | 7,090 | 16,700 | 0.0% | 135.5% | ADD | Link |
| TCB | 15,000 | 27,400 | 0.0% | 82.7% | ADD | Link |
| PPC | 21,100 | 27,879 | 11.9% | 44.0% | ADD | Link |
| VIB | 12,800 | 21,200 | 3.9% | 69.5% | ADD | Link |
| KBC | 11,100 | 17,500 | 9.0% | 66.7% | ADD | Link |
| VNM | 91,000 | 155,600 | 5.0% | 76.0% | ADD | Link |
| VHM | 55,000 | 104,300 | 1.8% | 91.4% | ADD | Link |
| VJC | 97,200 | 142,200 | 3.1% | 49.4% | ADD | Link |
| VHC | 20,500 | 39,700 | 5.0% | 98.6% | ADD | Link |
| VRE | 19,150 | 42,600 | 0.0% | 122.5% | ADD | Link |
| GMD | 14,950 | 29,500 | 0.0% | 97.3% | ADD | Link |
| DBC | 18,800 | 30,700 | 2.7% | 66.0% | ADD | Link |
| FPT | 41,100 | 74,000 | 4.9% | 84.9% | ADD | Link |

MARKET MOVEMENTS

| HOSE | | | | | |
|-------------|------------|-------|------|-------|--------------|
| Top gainers | | | | | VND |
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| VNL | 13,000 | 850 | 7.00 | 2,010 | 0.002 |
| VPS | 9,180 | 600 | 6.99 | 470 | 0.004 |
| LGC | 44,400 | 2,900 | 6.99 | 8,100 | 0.160 |
| CAV | 58,300 | 3,800 | 6.97 | 40 | 0.063 |
| VID | 4,160 | 270 | 6.94 | 150 | 0.002 |

| Top losers | | | | | |
|------------|------------|------|-------|---------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| TNI | 9,300 | -700 | -7.00 | 727,250 | -0.010 |
| SCR | 3,590 | -270 | -6.99 | 2.97MLN | -0.028 |
| LAF | 8,780 | -660 | -6.99 | 80 | -0.003 |
| HVH | 6,520 | -490 | -6.99 | 110,560 | -0.003 |
| VAF | 5,190 | -390 | -6.99 | 10 | -0.004 |

| Top index movers | | | | | |
|------------------|------------|-------|------|----------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| VIC | 83,400 | 2,000 | 2.46 | 1.30MLN | 1.932 |
| VCB | 62,000 | 1,000 | 1.64 | 957,500 | 1.059 |
| HPG | 16,850 | 500 | 3.06 | 11.16MLN | 0.394 |
| SAB | 123,000 | 1,900 | 1.57 | 19,220 | 0.348 |
| PLX | 36,500 | 700 | 1.96 | 383,160 | 0.259 |

| Top index ladders | | | | | |
|-------------------|------------|--------|-------|---------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| VPB | 16,950 | -1,250 | -6.87 | 4.50MLN | -0.877 |
| VHM | 55,000 | -800 | -1.43 | 661,010 | -0.765 |
| CTG | 17,200 | -500 | -2.82 | 6.10MLN | -0.532 |
| EIB | 14,650 | -1,050 | -6.69 | 625,330 | -0.370 |
| TPB | 17,150 | -1,250 | -6.79 | 122,410 | -0.306 |

| Top liquidity | | | | | |
|---------------|------------|-------|-------|--------------|--------------|
| Ticker | Last Price | Chg | %chg | Val. (VNDbn) | Index impact |
| HPG | 16,850 | 500 | 3.06 | 187 | 0.394 |
| MSN | 49,000 | -100 | -0.20 | 179 | -0.033 |
| VNM | 91,000 | -200 | -0.22 | 119 | -0.099 |
| MWG | 58,900 | -600 | -1.01 | 112 | -0.078 |
| VIC | 83,400 | 2,000 | 2.46 | 108 | 1.932 |

| HNX | | | | | |
|-------------|------------|-------|-------|---------|--------------|
| Top gainers | | | | | VND |
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| BII | 600 | 100 | 20.00 | 793,100 | 0.004 |
| MEC | 1,000 | 100 | 11.11 | 55,900 | 0.000 |
| PPY | 26,400 | 2,400 | 10.00 | 300 | 0.003 |
| DNM | 22,200 | 2,000 | 9.90 | 2,200 | 0.006 |
| STC | 14,700 | 1,300 | 9.70 | 2,700 | 0.003 |

| Top losers | | | | | |
|------------|------------|------|--------|---------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| NHP | 300 | -100 | -25.00 | 30,500 | -0.002 |
| ACM | 400 | -100 | -20.00 | 789,000 | -0.005 |
| HKB | 500 | -100 | -16.67 | 206,900 | -0.004 |
| VIG | 500 | -100 | -16.67 | 81,300 | -0.003 |
| HBE | 7,200 | -800 | -10.00 | 400 | 0.000 |

| Top index movers | | | | | |
|------------------|------------|-------|------|---------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| SHB | 12,200 | 300 | 2.52 | 3.55MLN | 0.399 |
| VIF | 16,600 | 1,300 | 8.50 | 4,500 | 0.046 |
| L14 | 49,500 | 2,500 | 5.32 | 125,900 | 0.033 |
| PTI | 20,500 | 1,500 | 7.89 | 38,200 | 0.031 |
| VCS | 53,000 | 900 | 1.73 | 316,800 | 0.029 |

| Top index ladders | | | | | |
|-------------------|------------|------|-------|---------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| ACB | 17,800 | -400 | -2.20 | 4.53MLN | -0.641 |
| NVB | 7,900 | -400 | -4.82 | 3.00MLN | -0.158 |
| PVS | 9,000 | -300 | -3.23 | 4.50MLN | -0.073 |
| SHN | 8,100 | -600 | -6.90 | 14,100 | -0.071 |
| DGC | 19,400 | -800 | -3.96 | 73,600 | -0.058 |

| Top liquidity | | | | | |
|---------------|------------|------|-------|--------------|--------------|
| Ticker | Last Price | Chg | %chg | Val. (VNDbn) | Index impact |
| ACB | 17,800 | -400 | -2.20 | 82 | -0.641 |
| SHB | 12,200 | 300 | 2.52 | 43 | 0.399 |
| PVS | 9,000 | -300 | -3.23 | 42 | -0.073 |
| NVB | 7,900 | -400 | -4.82 | 24 | -0.158 |
| VCS | 53,000 | 900 | 1.73 | 17 | 0.029 |

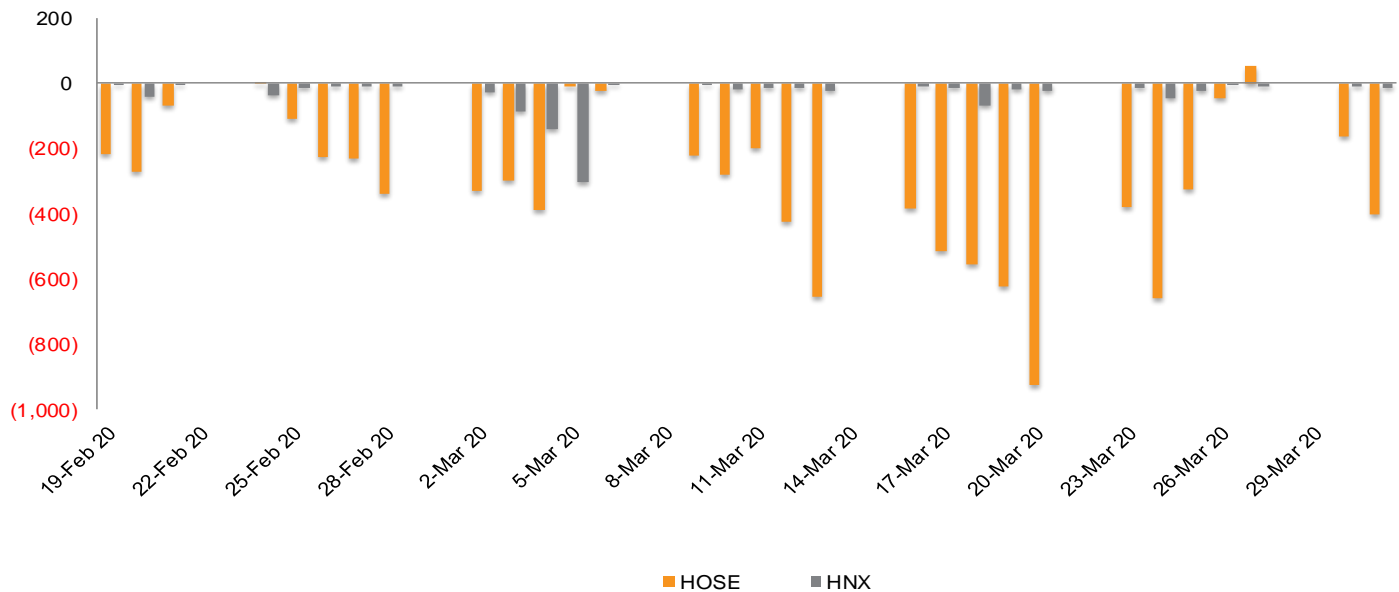
Source: Bloomberg

FOREIGN ACTIVITIES

| Volume (Mn'shs) | HOSE | HNX | Value (VND'bn) | HOSE | HNX |
|-----------------------|---------------|--------------|-----------------------|----------------|---------------|
| BUY | 12.3 | 0.4 | BUY | 330.7 | 4.8 |
| % of market | 4.9% | 0.8% | % of market | 10.0% | 1.3% |
| SELL | 28.2 | 1.8 | SELL | 730.3 | 19.3 |
| % of market | 11.3% | 3.6% | % of market | 22.1% | 5.3% |
| NET BUY (SELL) | (15.9) | (1.4) | NET BUY (SELL) | (399.6) | (14.5) |

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

| Volume (Mln'shs) | HOSE | HNX | Value (VND'bn) | HOSE | HNX |
|-----------------------|----------------|----------------|-----------------------|----------------|------------------|
| BUY | 995.3 | 36.2 | BUY | 37,126.5 | 419.9 |
| % of market | 7.6% | 1.3% | % of market | 15.6% | 0.2% |
| SELL | 1,427.7 | 156.0 | SELL | 45,963.9 | 1,577.4 |
| % of market | 11.0% | 5.4% | % of market | 19.3% | 0.9% |
| NET BUY (SELL) | (432.4) | (119.8) | NET BUY (SELL) | (8,837) | (1,157.6) |

Source: HSX, HNX

FOREIGN ACTIVITIES

| HOSE | | | | | |
|-------------------------------|------------|-------|-------|-------|--------------|
| Top buy by foreigners (value) | | | | | VND'bn |
| Ticker | Last Price | Chg | %chg | Value | Index impact |
| VNM | 91,000 | -200 | -0.22 | 99.9 | -0.099 |
| FPT | 41,100 | 700 | 1.73 | 31.3 | 0.136 |
| VIC | 83,400 | 2,000 | 2.46 | 29.3 | 1.932 |
| E1VFN30 | 10,750 | 650 | 6.44 | 28.4 | 0.000 |
| HPG | 16,850 | 500 | 3.06 | 20.3 | 0.394 |

| Top sell by foreigners (value) | | | | | | VND'bn |
|--------------------------------|------------|-------|-------|-------|--------------|--------|
| Ticker | Last Price | Chg | %chg | Value | Index impact | |
| VNM | 91,000 | -200 | -0.22 | 135.1 | -0.099 | |
| MSN | 49,000 | -100 | -0.20 | 130.2 | -0.033 | |
| VIC | 83,400 | 2,000 | 2.46 | 101.8 | 1.932 | |
| HPG | 16,850 | 500 | 3.06 | 47.8 | 0.394 | |
| FPT | 41,100 | 700 | 1.73 | 31.3 | 0.136 | |

| Top net buy by foreigners (value) | | | | | | VND'bn |
|-----------------------------------|------------|-------|-------|-------|--------------|--------|
| Ticker | Last Price | Chg | %chg | Value | Index impact | |
| E1VFN30 | 10,750 | 650 | 6.44 | 6.3 | 0.000 | |
| VCB | 62,000 | 1,000 | 1.64 | 5.0 | 1.059 | |
| POW | 7,090 | -50 | -0.70 | 2.9 | -0.033 | |
| PLX | 36,500 | 700 | 1.96 | 2.8 | 0.259 | |
| GAB | 129,000 | 1,500 | 1.18 | 2.3 | 0.006 | |

| Top net sell by foreigners (value) | | | | | | VND'bn |
|------------------------------------|------------|-------|-------|--------|--------------|--------|
| Ticker | Last Price | Chg | %chg | Value | Index impact | |
| MSN | 49,000 | -100 | -0.20 | -125.6 | -0.033 | |
| VIC | 83,400 | 2,000 | 2.46 | -72.5 | 1.932 | |
| VNM | 91,000 | -200 | -0.22 | -35.2 | -0.099 | |
| HPG | 16,850 | 500 | 3.06 | -27.5 | 0.394 | |
| STB | 7,300 | -340 | -4.45 | -21.0 | -0.183 | |

31-Mar-20

| HNX | | | | | |
|-------------------------------|------------|------|-------|-------|--------------|
| Top buy by foreigners (value) | | | | | VND'bn |
| Ticker | Last Price | Chg | %chg | Value | Index impact |
| VCS | 53,000 | 900 | 1.73 | 2.7 | 0.000 |
| INN | 23,000 | -500 | -2.13 | 0.5 | 0.000 |
| TIG | 4,700 | -100 | -2.08 | 0.5 | 0.000 |
| BVS | 7,900 | -400 | -4.82 | 0.2 | 0.000 |
| SHB | 12,200 | 300 | 2.52 | 0.1 | 0.000 |

| Top sell by foreigners (value) | | | | | | VND'bn |
|--------------------------------|------------|--------|-------|-------|--------------|--------|
| Ticker | Last Price | Chg | %chg | Value | Index impact | |
| PVS | 9,000 | -300 | -3.23 | 15.1 | 0.000 | |
| VCS | 53,000 | 900 | 1.73 | 1.5 | 0.000 | |
| VHL | 20,300 | -2,200 | -9.78 | 0.9 | 0.000 | |
| INN | 23,000 | -500 | -2.13 | 0.5 | 0.000 | |
| NTP | 27,100 | 0 | 0.00 | 0.3 | 0.000 | |

| Top net buy by foreigners (value) | | | | | | VND'bn |
|-----------------------------------|------------|------|-------|-------|--------------|--------|
| Ticker | Last Price | Chg | %chg | Value | Index impact | |
| VCS | 53,000 | 900 | 1.73 | 1.2 | 0.000 | |
| TIG | 4,700 | -100 | -2.08 | 0.5 | 0.000 | |
| SHB | 12,200 | 300 | 2.52 | 0.1 | 0.000 | |
| PVC | 4,000 | 0 | 0.00 | 0.1 | 0.000 | |
| IDV | 31,000 | -600 | -1.90 | 0.1 | 0.000 | |

| Top net sell by foreigners (value) | | | | | | VND'bn |
|------------------------------------|------------|--------|-------|--------|--------------|--------|
| Ticker | Last Price | Chg | %chg | Value | Index impact | |
| PVS | 9,000 | -300 | -3.23 | -15.11 | 0.000 | |
| VHL | 20,300 | -2,200 | -9.78 | -0.92 | 0.000 | |
| NTP | 27,100 | 0 | 0.00 | -0.27 | 0.000 | |
| SHS | 5,700 | 100 | 1.79 | -0.12 | 0.000 | |
| DNP | 17,800 | 100 | 0.56 | -0.11 | 0.000 | |

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

| No. | Ticker | Price VND | Price change (%) | | | Mkt. Cap US\$mIn | Outs. Vol. MIn'shs | Float ratio % | Avail. Flt % (30 days-shs) | Ave. daily vol. x | P/E x | P/B x | ROE % | ROA % |
|-----|--------|--------------|------------------|-------|-------|---------------------|-----------------------|------------------|-------------------------------|----------------------|----------|----------|----------|----------|
| | | | 1M | 3M | 6M | | | | | | | | | |
| 1 | VIC VM | 83,400 | -20.9 | -27.5 | -30.4 | 11,934 | 3,382 | 23.2 | 22.1 | 893,430 | 36.8 | 3.7 | 11.7 | 2.2 |
| 2 | VCB VM | 62,000 | -24.8 | -31.3 | -24.5 | 9,728 | 3,709 | 25.2 | 6.3 | 1,250,435 | 12.4 | 2.8 | 25.9 | 1.6 |
| 3 | VHM VM | 55,000 | -31.6 | -35.1 | -38.4 | 7,654 | 3,290 | 29.1 | 34.3 | 923,239 | 8.6 | 3.3 | 43.1 | 13.4 |
| 4 | VNM VM | 91,000 | -12.9 | -21.9 | -29.8 | 6,704 | 1,741 | 81.9 | 41.2 | 1,574,454 | 16.6 | 5.8 | 35.8 | 25.8 |
| 5 | BID VM | 30,850 | -32.2 | -33.2 | -21.7 | 5,249 | 4,022 | 18.8 | 12.1 | 1,222,405 | 13.0 | 1.7 | 13.3 | 0.6 |
| 6 | GAS VM | 54,800 | -27.7 | -41.5 | -48.4 | 4,437 | 1,914 | 4.2 | 45.5 | 549,068 | 9.0 | 2.2 | 25.4 | 19.1 |
| 7 | SAB VM | 123,000 | -24.1 | -46.1 | -53.3 | 3,337 | 641 | 10.4 | 36.6 | 76,966 | 16.5 | 4.2 | 29.9 | 20.5 |
| 8 | CTG VM | 17,200 | -33.2 | -17.7 | -18.7 | 2,709 | 3,723 | 35.5 | 0.4 | 7,668,584 | 6.8 | 0.8 | 13.2 | 0.8 |
| 9 | MSN VM | 49,000 | 0.0 | -13.3 | -37.6 | 2,423 | 1,169 | 25.8 | 12.3 | 2,453,445 | 10.3 | 1.3 | 15.4 | 6.9 |
| 10 | TCB VM | 15,000 | -32.6 | -36.3 | -35.8 | 2,221 | 3,500 | 79.6 | 0.0 | 3,079,462 | 5.2 | 0.8 | 17.8 | 2.9 |
| 11 | VJC VM | 97,200 | -20.3 | -33.5 | -29.4 | 2,154 | 524 | 46.0 | 11.3 | 370,656 | 12.3 | 3.3 | 28.7 | 9.7 |
| 12 | NVL VM | 51,900 | -3.0 | -12.8 | -18.7 | 2,129 | 970 | 23.5 | 32.4 | 608,871 | 14.6 | 2.3 | 16.6 | 4.3 |
| 13 | HPG VM | 16,850 | -24.6 | -28.3 | -23.2 | 1,968 | 2,761 | 51.5 | 12.4 | 8,188,458 | 6.5 | 1.0 | 17.1 | 8.4 |
| 14 | VRE VM | 19,150 | -32.8 | -43.7 | -42.1 | 1,841 | 2,272 | 39.7 | 16.8 | 2,297,192 | 15.3 | 1.6 | 10.3 | 7.6 |
| 15 | PLX VM | 36,500 | -29.3 | -34.8 | -39.7 | 1,839 | 1,191 | 8.9 | 6.8 | 435,218 | 10.4 | 1.9 | 19.6 | 7.2 |
| 16 | VPB VM | 16,950 | -37.7 | -15.3 | -23.1 | 1,748 | 2,438 | 72.7 | 0.0 | 4,030,557 | 5.0 | 1.0 | 21.5 | 2.4 |
| 17 | GVR VM | 8,380 | N/A | N/A | N/A | 1,418 | 4,000 | 100.0 | 12.4 | N/A | 10.1 | 0.7 | 7.3 | 4.3 |
| 18 | MBB VM | 13,550 | -33.6 | -34.9 | -40.6 | 1,382 | 2,411 | 78.2 | 0.0 | 7,031,892 | 3.9 | 0.8 | 22.1 | 2.0 |
| 19 | FPT VM | 41,100 | -25.4 | -29.5 | -28.8 | 1,179 | 678 | 75.4 | 0.0 | 2,106,603 | 8.9 | 2.0 | 23.7 | 9.9 |
| 20 | BVH VM | 37,000 | -32.6 | -46.1 | -50.5 | 1,162 | 742 | 31.9 | 20.1 | 422,196 | 22.7 | 1.4 | 6.7 | 0.9 |
| 21 | MWG VM | 58,900 | -44.7 | -48.3 | -53.3 | 1,128 | 453 | 89.9 | 0.0 | 1,271,657 | 6.8 | 2.1 | 36.3 | 11.0 |
| 22 | HVN VM | 17,800 | -22.6 | -47.3 | -47.0 | 1,068 | 1,418 | 3.9 | 20.3 | 922,178 | 10.9 | 1.4 | 12.8 | 2.9 |
| 23 | EIB VM | 14,650 | -14.8 | -17.7 | -11.2 | 762 | 1,229 | 94.0 | 0.0 | 254,628 | 20.8 | 1.1 | 5.7 | 0.5 |
| 24 | HDB VM | 17,800 | -36.0 | -35.4 | -35.7 | 725 | 963 | 72.1 | 7.3 | 1,758,859 | 4.8 | 0.9 | 20.8 | 1.6 |
| 25 | POW VM | 7,090 | -28.0 | -38.1 | -45.0 | 702 | 2,342 | 87.9 | 36.7 | 3,200,626 | 6.9 | 0.6 | 9.4 | 4.4 |
| 26 | TPB VM | 17,150 | -19.9 | -18.5 | -23.4 | 600 | 827 | 53.8 | 0.0 | 339,898 | 4.6 | 1.1 | 26.1 | 2.1 |
| 27 | HNG VM | 12,200 | -9.0 | -12.2 | -19.5 | 572 | 1,109 | 15.2 | 48.7 | 299,972 | N/A | 1.4 | -22.5 | -8.6 |
| 28 | STB VM | 7,300 | -37.1 | -27.4 | -30.8 | 557 | 1,804 | 96.2 | 11.8 | 11,881,530 | 5.4 | 0.5 | 9.6 | 0.6 |
| 29 | PNJ VM | 46,900 | -42.6 | -45.5 | -41.7 | 447 | 225 | 70.8 | 0.0 | 767,805 | 8.7 | 2.3 | 28.7 | 15.9 |
| 30 | BHN VM | 44,950 | -26.9 | -40.5 | -39.1 | 441 | 232 | 0.9 | 31.4 | 1,018 | 18.9 | 2.3 | 12.5 | 6.6 |
| 31 | DHG VM | 79,000 | -17.7 | -13.7 | -15.8 | 437 | 131 | 5.6 | 45.7 | 39,452 | 16.9 | 3.1 | 18.8 | 15.2 |
| 32 | KDH VM | 18,500 | -24.6 | -31.2 | -27.5 | 426 | 544 | 74.5 | 4.7 | 257,165 | 11.0 | 1.3 | 12.6 | 7.8 |
| 33 | LGC VM | 44,400 | -2.2 | 12.4 | 21.0 | 362 | 193 | 0.6 | 4.0 | 256 | 23.9 | 2.8 | 12.7 | 3.5 |
| 34 | REE VM | 27,300 | -19.9 | -24.8 | -28.4 | 358 | 310 | 57.8 | 0.0 | 725,283 | 5.2 | 0.8 | 16.6 | 9.3 |
| 35 | PDR VM | 24,900 | -4.2 | -5.0 | -4.6 | 345 | 328 | 37.2 | 44.6 | 514,862 | 9.4 | 1.9 | 22.6 | 7.0 |
| 36 | SBT VM | 12,700 | -41.3 | -31.4 | -28.9 | 315 | 587 | 19.6 | 93.9 | 2,463,419 | 25.0 | 1.1 | 4.4 | 1.8 |
| 37 | PPC VM | 21,100 | -23.4 | -21.6 | -17.6 | 286 | 321 | 24.6 | 32.7 | 242,795 | 5.4 | 1.1 | 21.7 | 17.7 |
| 38 | GEX VM | 13,800 | -25.0 | -28.7 | -39.1 | 285 | 488 | 84.5 | 33.8 | 1,084,989 | 10.2 | 1.1 | 10.6 | 3.3 |
| 39 | HPX VM | 28,700 | 22.0 | 25.3 | 26.2 | 279 | 230 | 90.3 | 35.2 | 298,397 | 15.0 | 2.2 | 15.9 | 6.2 |
| 40 | VPI VM | 41,000 | -1.7 | -3.4 | -3.5 | 278 | 160 | 100.0 | 43.9 | 487,058 | 12.5 | 2.6 | 22.0 | 6.6 |
| 41 | VGC VM | 14,100 | -22.5 | -23.4 | -26.9 | 267 | 448 | 12.3 | 35.9 | 341,549 | 9.7 | 1.0 | 10.3 | 3.6 |
| 42 | SSI VM | 11,600 | -27.0 | -35.7 | -49.6 | 254 | 518 | 83.7 | 48.2 | 2,609,032 | 6.5 | 0.6 | 9.9 | 3.6 |
| 43 | TCH VM | 16,500 | -48.1 | -49.5 | -31.7 | 247 | 353 | 50.0 | 44.3 | 1,441,135 | 10.3 | 1.3 | 12.9 | 8.0 |
| 44 | VCF VM | 201,000 | 4.1 | 12.9 | 18.6 | 226 | 27 | 1.5 | 48.4 | 933 | 7.8 | 3.7 | 47.6 | 30.7 |
| 45 | KBC VM | 11,100 | -20.7 | -28.2 | -26.0 | 221 | 470 | 74.4 | 25.6 | 2,540,189 | 6.1 | 0.6 | 9.3 | 5.1 |
| 46 | NLG VM | 20,000 | -20.0 | -27.3 | -28.1 | 211 | 250 | 62.2 | 0.3 | 686,439 | 5.4 | 1.0 | 18.7 | 9.4 |
| 47 | DXG VM | 7,750 | -34.6 | -46.6 | -55.6 | 199 | 519 | 84.5 | 6.5 | 2,056,869 | 2.7 | 0.6 | 20.3 | 7.2 |
| 48 | NT2 VM | 16,250 | -17.5 | -24.9 | -32.3 | 198 | 288 | 32.3 | 31.4 | 314,694 | 6.3 | 1.1 | 19.0 | 9.2 |
| 49 | SCS VM | 92,500 | -14.9 | -22.9 | -43.0 | 197 | 50 | 98.6 | 27.6 | 32,344 | 9.9 | 5.0 | 53.4 | 49.1 |
| 50 | CII VM | 18,100 | -15.8 | -19.6 | -17.7 | 190 | 248 | 81.8 | 22.1 | 575,527 | 6.5 | 0.8 | 12.9 | 2.7 |
| 51 | DPM VM | 11,450 | -3.4 | -11.6 | -14.2 | 190 | 391 | 36.7 | 30.8 | 651,536 | 14.8 | 0.6 | 4.7 | 3.3 |
| 52 | PHR VM | 33,000 | -30.1 | -13.6 | -45.9 | 189 | 135 | 32.7 | 41.0 | 611,265 | 10.5 | 1.8 | 15.1 | 8.2 |
| 53 | GMD VM | 14,950 | -21.1 | -35.8 | -45.4 | 188 | 297 | 81.0 | 0.0 | 378,243 | 9.4 | 0.8 | 8.1 | 5.1 |
| 54 | PAN VM | 19,500 | -5.6 | -12.9 | -17.1 | 178 | 216 | 78.4 | 4.7 | 43,719 | 16.6 | 1.1 | 6.9 | 2.5 |
| 55 | PME VM | 56,000 | -1.6 | 3.1 | 2.0 | 178 | 75 | 25.4 | 37.9 | 33,946 | 13.2 | 2.1 | 17.1 | 14.5 |
| 56 | GEG VM | 20,000 | -4.8 | -25.9 | -27.0 | 173 | 204 | 58.6 | 12.2 | 320,771 | 17.3 | 1.8 | 10.3 | 4.6 |
| 57 | HT1 VM | 10,000 | -30.6 | -33.1 | -33.8 | 161 | 382 | 99.7 | 42.6 | 74,438 | 5.2 | 0.7 | 14.1 | 7.1 |
| 58 | VHC VM | 20,500 | -33.9 | -48.3 | -49.6 | 158 | 182 | 50.1 | 66.3 | 318,768 | 2.8 | 0.8 | 26.3 | 18.3 |
| 59 | VSH VM | 17,400 | -20.2 | -20.9 | -10.1 | 152 | 206 | 50.3 | 36.4 | 45,307 | 22.9 | 1.1 | 5.2 | 1.9 |
| 60 | GTN VM | 13,950 | -13.4 | -26.6 | -26.6 | 148 | 250 | 11.8 | 99.9 | 389,399 | N/A | 1.4 | -2.6 | -1.5 |

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ADDRESS

Headquarter

1 Nguyen Thuong Hien Str
Hai Ba Trung Dist, Hanoi
T: +84 24 3972 4568
F: +84 24 3972 4600

Vinh - Nghe An Office

1 Lenin Str
Vinh City, Nghe An Province
T: +84 388 688 466
F: +84 388 688 466

HCMC Office

The 90th Pasteur Building
90 Pasteur Str, Dist 1, HCMC
T: +84 28 7300 0688
F: +84 28 3914 6924

Can Tho Office

3rd floor STS Building, 11B Hoa Binh
Ninh Kieu, Can Tho
T: +84 710 3766 959
F: +84 710 3826 331

Da Nang Office

Room 7-8-9, 3rd floor, Buu Dien Building
155 Nguyen Van Linh Str, Da Nang City
T: +84 511 382 1111

Quang Ninh Office

1st & 2nd floor, 29-31, 25/4 Str
Ha Long City, Quang Ninh Province
T: +84 33 3820 818
F: +84 33 3820 333