

## Market commentary: The VN-INDEX edged down despite strong support from Real Estate stocks

The VN-INDEX fell further from a 30-month low hit in the previous session, ending down 1.0%, but a strong support by Real Estate stocks helped narrow the decline. The Dow Jones Industrials Average Index plummeted by 10.0% the previous night on investors' mounting concerns over the global economic slowdown. Similarly, the VN-INDEX started off cautiously and quickly plunged to its intraday low at 723.4pts (-6.0%). Specifically, Oil & Gas stocks continued to drop, with GAS (-4.0%) and PLX (-5.0%) wiping out 2.0pts from the index. Some Financials large caps also succumbed to strong selling pressure and suffered losses, including BID (-4.6%) and VCB (-1.0%). However, the VN-INDEX reversed strongly in the afternoon session as some market pillars rallied, led by Real Estate and Power stocks. Notably, in Real Estate sector, VIC closed up 0.8% at VND92,500, while NLG hit the ceiling price. Moreover, POW from Power sector rose impressively by 6.1% and helped the VN-INDEX narrow early losses. At the end of the trading session, the VN-INDEX fell 1.0% to 761.8pts, its third drop in a row, and the HNX-INDEX eased 0.5% to 101.4pts

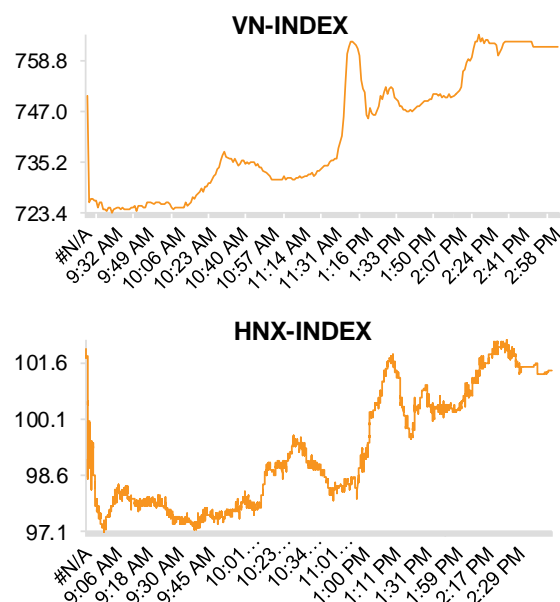
**Real Estate (+0.3%) and Health Care (+0.1%) rose, while Energy (-4.5%), Consumer Discretionary (-2.8%) and Utilities (-5.2%) lost ground.** Top index movers included VIC (+0.8%), POW (+6.1%), TCB (+1.7%), STB (+4.5%) and CTG (+0.7%). Top index laggards consisted of BID (-4.6%), GAS (-4.0%), VNM (-1.8%), VCB (-1.0%) and PLX (-5.0%). Top three major put-through transactions were MSN with 14.4m shares (VND 712.9bn), EIB with 16.5m shares (VND 277.8bn) and TCB with 8.8m shares (VND 158.2bn).

**Foreigners net sold on HOSE to the amount of VND655.2bn, and also net sold on HNX to the amount of VND22.6bn.** They mainly bought VNM (VND160.07bn), VPB (VND51.52bn), SAB (VND41.48bn); and mainly sold VNM (VND172.92bn), HPG (VND114.72bn) and MSN (VND103.35bn).

| Snapshot         | HOSE  | HNX   |
|------------------|-------|-------|
| Close (pts)      | 761.8 | 101.4 |
| 1 Day change (%) | -0.97 | -0.52 |
| Volume (mn shs)  | 354.7 | 92.6  |
| Value (US\$m)    | 265.8 | 38.6  |
| Gainers          | 101   | 74    |
| Losers           | 220   | 105   |
| Unchanged        | 57    | 183   |

| Commodities & Currencies | Close  | %chg |
|--------------------------|--------|------|
| Gold(USD/Oz)             | 1,587  | -0.2 |
| WTI Oil (\$/B) 1Mth      | 33     | 4.6  |
| Brent Oil (\$/B) 1Mth    | 35     | 5.2  |
| USDVND                   | 23,218 | -0.1 |
| EURVND                   | 25,921 | 0.5  |

Source: Bloomberg



| Sectors (VNIndex)      | Index Wgt (%) | Price 1D chg | P/E x | P/B x |
|------------------------|---------------|--------------|-------|-------|
| Consumer Discretionary | 2.8           | -2.8%        | 11.2  | 2.5   |
| Consumer Staples       | 15.3          | -1.3%        | 17.2  | 4.3   |
| Energy                 | 2.1           | -4.5%        | 12.4  | 1.7   |
| Financials             | 30.0          | -1.1%        | 12.3  | 1.9   |
| Health Care            | 1.1           | 0.1%         | 16.1  | 2.5   |
| Industrials            | 8.0           | -1.5%        | 12.1  | 1.9   |
| IT                     | 1.4           | -0.4%        | 11.4  | 2.2   |
| Materials              | 4.0           | -0.9%        | 13.3  | 1.3   |
| Real Estate            | 28.3          | 0.3%         | 23.8  | 3.6   |
| Utilities              | 6.7           | -2.0%        | 9.9   | 1.9   |

Source: Bloomberg

| Country Peering | Close Points | 1D chg %     | P/E x       | P/B x      | Market cap US\$bn |
|-----------------|--------------|--------------|-------------|------------|-------------------|
| China           | 3,895        | -1.4%        | 13.9        | 1.8        | 4,535             |
| India           | 9,955        | 3.8%         | 19.5        | 2.4        | 971               |
| Indonesia       | 4,908        | 0.2%         | 15.0        | 1.4        | 385               |
| Singapore       | 2,634        | -1.7%        | 10.2        | 0.9        | 334               |
| Malaysia        | 1,345        | -5.3%        | 15.0        | 1.3        | 213               |
| Philippines     | 5,794        | 1.0%         | 12.4        | 1.4        | 140               |
| Taiwan          | 10,129       | -2.8%        | 16.3        | 1.5        | 1,044             |
| Thailand        | 1,129        | 1.3%         | 13.1        | 1.2        | 376               |
| <b>Vietnam</b>  | <b>762</b>   | <b>-1.0%</b> | <b>11.8</b> | <b>1.8</b> | <b>114</b>        |

Source: Bloomberg

13-Mar

## Market News

**Oil takes worst weekly tumble since 2008 on supply-demand shock.** Oil headed for its biggest weekly drop since 2008 as an unprecedented dual supply-demand shock showed no signs of abating. Futures reversed a loss to rise on Friday, tracking a rebound in U.S. equity futures, while a retaliatory American attack on an Iraqi militia may have lent some support. They're still down 22% this week as the coronavirus batters demand, with Wall Street suffering its biggest loss since 1987 on Thursday. The schism between the former OPEC+ allies appeared to harden as Russian oil producers said they plan to ramp up production next month, while the Kremlin said there are no plans for discussions with Saudi Arabia. The kingdom said earlier in the week that it would boost output by more than 25% in April. (*Bloomberg*)

**No electricity price increases in Vietnam until the end of Q2.** The Ministry of Industry and Trade has called for no increases in the electricity price until the end of the second quarter at the earliest to support businesses amid the novel coronavirus (COVID-19) outbreak. This was the highlight of the ministry's Directive No 06/CT-BCT issued on March 11 to fight the COVID-19 pandemic and to remove difficulties for businesses. In the directive, the ministry asked the Electricity of Vietnam and other agencies not to increase the prices of inputs for production until the end of the second quarter. This means electricity and fuel prices won't increase until July at the earliest. Previously, Prime Minister Nguyen Xuan Phuc also asked for electricity prices not to be increased to support firms hit hard by the pandemic. The most recent increase in retail electricity prices was on March 20, 2019, when the power price soared averagely 8.6 percent to 1,864.44 VND (0.08 USD) per kWh. The ministry also called for the construction of big power projects to be hastened to create an impetus for growth, including Thai Binh 2, Long Phu 1 and Song Hau 1 thermal power plants, renewable energy projects and power transmission systems to ensure there would be no power shortage in 2021-25. In the directive, the ministry also mentioned solutions to support business and production in overcoming the difficult time. The ministry asked the Domestic Market Department to ensure an adequate supply of necessary goods at stable prices nationwide, especially in localities heavily affected by the pandemic. Enhancing market monitoring was the top priority, the ministry said, adding that any price speculation would strictly be handled. Simplifying administrative procedures and deregulation would also be sped up to support businesses. The ministry plans to work with other ministries and agencies to ensure adequate raw materials for domestic production. In addition, focus will be placed on removing barriers to facilitate cross-border trade. Notably, incentive policies will be raised, first for the garment and textile, footwear and other industries which are suffering a great deal. The ministry also plans to work with the State Bank of Vietnam to promote cashless payment and implement zero-charge programmes for online payment of public services. (*Vietnamnet.vn*)

## Notable Corporate Events

**SSI Securities Corporation (SSI VN) – dividend payment:** Apr 10 and Apr 11 will be the ex-date and the record date, respectively, for paying the 2019 first dividend payment by shares at a ratio of 16%, the company said. (*Cafef.vn*)

<to be continued>

**COVERAGE SUMMARY**

| Ticker | Close price | Adjusted target price | Dividend yield | Potential return | Rating | Latest report        |
|--------|-------------|-----------------------|----------------|------------------|--------|----------------------|
| PC1    | 11,700      | 24,500                | 0.0%           | 109.4%           | ADD    | <a href="#">Link</a> |
| LPB    | 7,100       | 10,000                | 0.0%           | 40.8%            | ADD    | <a href="#">Link</a> |
| NLG    | 23,600      | 39,600                | 2.1%           | 69.9%            | ADD    | <a href="#">Link</a> |
| ACV    | 51,000      | 105,000               | 0.0%           | 105.9%           | ADD    | <a href="#">Link</a> |
| DPM    | 11,350      | 15,800                | 8.8%           | 48.0%            | ADD    | <a href="#">Link</a> |
| QNS    | 24,200      | 44,300                | 2.1%           | 85.1%            | ADD    | <a href="#">Link</a> |
| LTG    | 16,000      | 27,300                | 10.0%          | 80.6%            | ADD    | <a href="#">Link</a> |
| VCB    | 71,000      | 92,200                | 1.1%           | 30.9%            | ADD    | <a href="#">Link</a> |
| MBB    | 17,100      | 34,300                | 3.5%           | 104.1%           | ADD    | <a href="#">Link</a> |
| VPB    | 22,500      | 21,200                | 0.0%           | -5.8%            | HOLD   | <a href="#">Link</a> |
| TCM    | 13,850      | 28,200                | 3.8%           | 107.4%           | ADD    | <a href="#">Link</a> |
| HPG    | 19,050      | 29,700                | 0.0%           | 55.9%            | ADD    | <a href="#">Link</a> |
| PVT    | 9,200       | 18,100                | 10.9%          | 107.6%           | ADD    | <a href="#">Link</a> |
| STK    | 14,100      | 22,400                | 10.7%          | 69.5%            | ADD    | <a href="#">Link</a> |
| AAA    | 10,100      | 25,300                | 20.1%          | 170.6%           | ADD    | <a href="#">Link</a> |
| PNJ    | 61,600      | 86,200                | 2.2%           | 42.1%            | ADD    | <a href="#">Link</a> |
| KDH    | 21,100      | 28,300                | 2.4%           | 36.5%            | ADD    | <a href="#">Link</a> |
| DCM    | 5,290       | 8,900                 | 17.0%          | 85.2%            | ADD    | <a href="#">Link</a> |
| VTP    | 106,000     | 111,000               | 1.4%           | 6.1%             | HOLD   | <a href="#">Link</a> |
| ACB    | 22,000      | 30,400                | 4.5%           | 42.7%            | ADD    | <a href="#">Link</a> |
| GAS    | 57,000      | 95,700                | 7.1%           | 75.0%            | ADD    | <a href="#">Link</a> |
| PVS    | 11,000      | 24,100                | 6.4%           | 125.5%           | ADD    | <a href="#">Link</a> |
| PVD    | 9,300       | 16,500                | 0.0%           | 77.4%            | ADD    | <a href="#">Link</a> |
| MSH    | 33,800      | 51,600                | 10.3%          | 63.0%            | ADD    | <a href="#">Link</a> |
| MWG    | 79,000      | 170,600               | 1.9%           | 117.9%           | ADD    | <a href="#">Link</a> |
| POW    | 8,900       | 16,700                | 0.0%           | 87.6%            | ADD    | <a href="#">Link</a> |
| TCB    | 18,250      | 27,400                | 0.0%           | 50.1%            | ADD    | <a href="#">Link</a> |
| PPC    | 22,800      | 27,879                | 11.0%          | 33.3%            | ADD    | <a href="#">Link</a> |
| VIB    | 15,400      | 21,200                | 3.2%           | 40.9%            | ADD    | <a href="#">Link</a> |
| KBC    | 12,400      | 17,500                | 8.1%           | 49.2%            | ADD    | <a href="#">Link</a> |
| VNM    | 99,100      | 155,600               | 4.6%           | 61.6%            | ADD    | <a href="#">Link</a> |
| VHM    | 72,000      | 104,300               | 1.4%           | 46.2%            | ADD    | <a href="#">Link</a> |
| VJC    | 101,000     | 142,200               | 3.0%           | 43.8%            | ADD    | <a href="#">Link</a> |
| VHC    | 23,500      | 39,700                | 4.3%           | 73.3%            | ADD    | <a href="#">Link</a> |
| VRE    | 24,200      | 42,600                | 0.0%           | 76.0%            | ADD    | <a href="#">Link</a> |
| GMD    | 15,800      | 29,500                | 0.0%           | 86.7%            | ADD    | <a href="#">Link</a> |
| DBC    | 17,900      | 30,700                | 2.8%           | 74.3%            | ADD    | <a href="#">Link</a> |
| FPT    | 48,150      | 74,000                | 4.1%           | 57.8%            | ADD    | <a href="#">Link</a> |

**MARKET MOVEMENTS**

| HOSE        |            |       |      |         |              |
|-------------|------------|-------|------|---------|--------------|
| Top gainers |            |       |      |         | VND          |
| Ticker      | Last Price | Chg   | %chg | Vol.    | Index impact |
| PIT         | 5,670      | 370   | 6.98 | 1,000   | 0.002        |
| STG         | 16,900     | 1,100 | 6.96 | 3,750   | 0.031        |
| PLP         | 9,390      | 610   | 6.95 | 11,390  | 0.004        |
| POM         | 4,780      | 310   | 6.94 | 9,890   | 0.025        |
| QCG         | 8,340      | 540   | 6.92 | 255,330 | 0.043        |

| Top losers |            |        |       |         |              |
|------------|------------|--------|-------|---------|--------------|
| Ticker     | Last Price | Chg    | %chg  | Vol.    | Index impact |
| VID        | 3,720      | -280   | -7.00 | 1,350   | -0.002       |
| LGL        | 4,920      | -370   | -6.99 | 94,950  | -0.005       |
| HRC        | 38,600     | -2,900 | -6.99 | 40      | -0.025       |
| CRE        | 19,350     | -1,450 | -6.97 | 109,730 | -0.034       |
| VCI        | 20,700     | -1,550 | -6.97 | 14,480  | -0.074       |

| Top index movers |            |     |      |          |              |
|------------------|------------|-----|------|----------|--------------|
| Ticker           | Last Price | Chg | %chg | Vol.     | Index impact |
| VIC              | 92,500     | 700 | 0.76 | 1.23MLN  | 0.688        |
| POW              | 8,900      | 510 | 6.08 | 4.57MLN  | 0.347        |
| TCB              | 18,250     | 300 | 1.67 | 4.33MLN  | 0.305        |
| STB              | 10,400     | 450 | 4.52 | 16.34MLN | 0.247        |
| CTG              | 21,950     | 150 | 0.69 | 10.54MLN | 0.162        |

| Top index ladders |            |        |       |         |              |
|-------------------|------------|--------|-------|---------|--------------|
| Ticker            | Last Price | Chg    | %chg  | Vol.    | Index impact |
| BID               | 35,000     | -1,700 | -4.63 | 2.33MLN | -1.987       |
| GAS               | 57,000     | -2,400 | -4.04 | 975,880 | -1.335       |
| VNM               | 99,100     | -1,800 | -1.78 | 2.16MLN | -0.911       |
| VCB               | 71,000     | -700   | -0.98 | 1.86MLN | -0.755       |
| PLX               | 36,150     | -1,900 | -4.99 | 845,640 | -0.715       |

| Top liquidity |            |        |       |              |              |
|---------------|------------|--------|-------|--------------|--------------|
| Ticker        | Last Price | Chg    | %chg  | Val. (VNDbn) | Index impact |
| MWG           | 79,000     | -2,300 | -2.83 | 277          | -0.303       |
| HPG           | 19,050     | -200   | -1.04 | 236          | -0.161       |
| CTG           | 21,950     | 150    | 0.69  | 222          | 0.162        |
| VNM           | 99,100     | -1,800 | -1.78 | 212          | -0.911       |
| MBB           | 17,100     | 150    | 0.88  | 191          | 0.103        |

| HNX         |            |       |       |         |              |
|-------------|------------|-------|-------|---------|--------------|
| Top gainers |            |       |       |         | VND          |
| Ticker      | Last Price | Chg   | %chg  | Vol.    | Index impact |
| DPS         | 300        | 100   | 50.00 | 1.87MLN | 0.003        |
| NHP         | 500        | 100   | 25.00 | 23,200  | 0.002        |
| VIG         | 700        | 100   | 16.67 | 74,943  | 0.003        |
| L14         | 40,700     | 3,700 | 10.00 | 250,260 | 0.049        |
| SDN         | 31,900     | 2,900 | 10.00 | 300     | 0.002        |

| Top losers |            |      |        |         |              |
|------------|------------|------|--------|---------|--------------|
| Ticker     | Last Price | Chg  | %chg   | Vol.    | Index impact |
| ACM        | 500        | -100 | -16.67 | 781,400 | -0.005       |
| BII        | 600        | -100 | -14.29 | 432,100 | -0.004       |
| KVC        | 800        | -100 | -11.11 | 1.24MLN | -0.005       |
| SPI        | 800        | -100 | -11.11 | 91,400  | -0.002       |
| MCO        | 1,800      | -200 | -10.00 | 5,700   | 0.000        |

| Top index movers |            |       |       |         |              |
|------------------|------------|-------|-------|---------|--------------|
| Ticker           | Last Price | Chg   | %chg  | Vol.    | Index impact |
| PVS              | 11,000     | 200   | 1.85  | 5.76MLN | 0.049        |
| L14              | 40,700     | 3,700 | 10.00 | 250,260 | 0.049        |
| NVB              | 8,700      | 100   | 1.16  | 3.61MLN | 0.040        |
| ART              | 2,700      | 200   | 8.00  | 4.18MLN | 0.019        |
| TNG              | 13,600     | 400   | 3.03  | 869,276 | 0.019        |

| Top index ladders |            |        |       |          |              |
|-------------------|------------|--------|-------|----------|--------------|
| Ticker            | Last Price | Chg    | %chg  | Vol.     | Index impact |
| SHB               | 11,000     | -200   | -1.79 | 28.88MLN | -0.267       |
| ACB               | 22,000     | -100   | -0.45 | 9.18MLN  | -0.161       |
| AMV               | 13,600     | -1,500 | -9.93 | 1.51MLN  | -0.052       |
| NET               | 34,500     | -3,500 | -9.21 | 800      | -0.052       |
| IDJ               | 12,500     | -1,300 | -9.42 | 741,868  | -0.041       |

| Top liquidity |            |      |       |              |              |
|---------------|------------|------|-------|--------------|--------------|
| Ticker        | Last Price | Chg  | %chg  | Val. (VNDbn) | Index impact |
| SHB           | 11,000     | -200 | -1.79 | 315          | -0.267       |
| ACB           | 22,000     | -100 | -0.45 | 191          | -0.161       |
| PVS           | 11,000     | 200  | 1.85  | 59           | 0.049        |
| VCS           | 53,900     | -100 | -0.19 | 49           | -0.003       |
| NVB           | 8,700      | 100  | 1.16  | 31           | 0.040        |

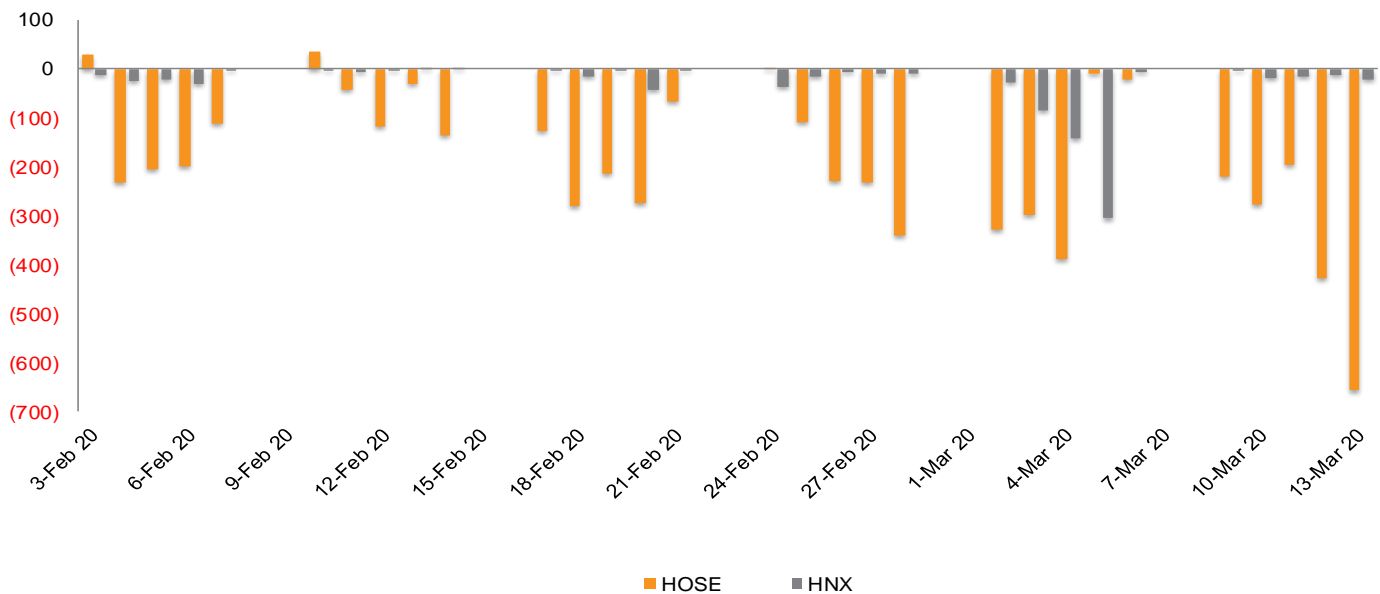
Source: Bloomberg

**FOREIGN ACTIVITIES**

| Volume (Mn'shs)       | HOSE          | HNX          | Value (VND'bn)        | HOSE           | HNX           |
|-----------------------|---------------|--------------|-----------------------|----------------|---------------|
| <b>BUY</b>            | 16.3          | 0.5          | <b>BUY</b>            | 526.6          | 4.4           |
| % of market           | 4.9%          | 0.5%         | % of market           | 8.8%           | 0.5%          |
| <b>SELL</b>           | 41.8          | 3.1          | <b>SELL</b>           | 1,181.7        | 26.9          |
| % of market           | 12.5%         | 3.4%         | % of market           | 19.7%          | 3.0%          |
| <b>NET BUY (SELL)</b> | <b>(25.5)</b> | <b>(2.6)</b> | <b>NET BUY (SELL)</b> | <b>(655.2)</b> | <b>(22.6)</b> |

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**YTD ACCUMULATION**

| Volume (Mln'shs)      | HOSE           | HNX           | Value (VND'bn)        | HOSE           | HNX            |
|-----------------------|----------------|---------------|-----------------------|----------------|----------------|
| <b>BUY</b>            | 785.8          | 26.3          | <b>BUY</b>            | 30,699.6       | 332.7          |
| % of market           | 7.9%           | 1.2%          | % of market           | 16.2%          | 0.2%           |
| <b>SELL</b>           | 1,010.4        | 101.6         | <b>SELL</b>           | 34,622.4       | 1,243.1        |
| % of market           | 10.2%          | 4.7%          | % of market           | 18.3%          | 0.7%           |
| <b>NET BUY (SELL)</b> | <b>(224.6)</b> | <b>(75.4)</b> | <b>NET BUY (SELL)</b> | <b>(3,923)</b> | <b>(910.4)</b> |

Source: HSX, HNX

**FOREIGN ACTIVITIES**

| HOSE                          |            |        |       |       |              |
|-------------------------------|------------|--------|-------|-------|--------------|
| Top buy by foreigners (value) |            |        |       |       | VND'bn       |
| Ticker                        | Last Price | Chg    | %chg  | Value | Index impact |
| VNM                           | 99,100     | -1,800 | -1.78 | 160.1 | -0.911       |
| VPB                           | 22,500     | -50    | -0.22 | 51.5  | -0.036       |
| SAB                           | 144,000    | -600   | -0.41 | 41.5  | -0.112       |
| VCB                           | 71,000     | -700   | -0.98 | 41.5  | -0.755       |
| MBB                           | 17,100     | 150    | 0.88  | 27.8  | 0.103        |

| Top sell by foreigners (value) |            |        |       |       | VND'bn       |
|--------------------------------|------------|--------|-------|-------|--------------|
| Ticker                         | Last Price | Chg    | %chg  | Value | Index impact |
| VNM                            | 99,100     | -1,800 | -1.78 | 172.9 | -0.911       |
| HPG                            | 19,050     | -200   | -1.04 | 114.7 | -0.161       |
| MSN                            | 49,850     | -100   | -0.20 | 103.3 | -0.034       |
| VIC                            | 92,500     | 700    | 0.76  | 63.6  | 0.688        |
| VRE                            | 24,200     | 0      | 0.00  | 62.0  | 0.000        |

| Top net buy by foreigners (value) |            |        |       |       | VND'bn       |
|-----------------------------------|------------|--------|-------|-------|--------------|
| Ticker                            | Last Price | Chg    | %chg  | Value | Index impact |
| D2D                               | 47,000     | -1,400 | -2.89 | 2.6   | -0.009       |
| FRT                               | 15,600     | -900   | -5.45 | 2.4   | -0.021       |
| MWG                               | 79,000     | -2,300 | -2.83 | 2.2   | -0.303       |
| BMP                               | 37,000     | 100    | 0.27  | 2.0   | 0.002        |
| PHR                               | 41,000     | -400   | -0.97 | 1.1   | -0.016       |

| Top net sell by foreigners (value) |            |      |       |        | VND'bn       |
|------------------------------------|------------|------|-------|--------|--------------|
| Ticker                             | Last Price | Chg  | %chg  | Value  | Index impact |
| HPG                                | 19,050     | -200 | -1.04 | -111.3 | -0.161       |
| MSN                                | 49,850     | -100 | -0.20 | -96.1  | -0.034       |
| VHM                                | 72,000     | 0    | 0.00  | -51.1  | 0.000        |
| VRE                                | 24,200     | 0    | 0.00  | -49.8  | 0.000        |
| VIC                                | 92,500     | 700  | 0.76  | -47.2  | 0.688        |

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| HNX                           |            |        |       |       |              |
|-------------------------------|------------|--------|-------|-------|--------------|
| Top buy by foreigners (value) |            |        |       |       | VND'bn       |
| Ticker                        | Last Price | Chg    | %chg  | Value | Index impact |
| AMV                           | 13,600     | -1,500 | -9.93 | 1.5   | 0.000        |
| PVS                           | 11,000     | 200    | 1.85  | 1.1   | 0.000        |
| VCS                           | 53,900     | -100   | -0.19 | 0.2   | 0.000        |
| SLS                           | 43,900     | 1,400  | 3.29  | 0.2   | 0.000        |
| NBC                           | 6,200      | 0      | 0.00  | 0.2   | 0.000        |

| Top sell by foreigners (value) |            |      |       |       | VND'bn       |
|--------------------------------|------------|------|-------|-------|--------------|
| Ticker                         | Last Price | Chg  | %chg  | Value | Index impact |
| SHB                            | 11,000     | -200 | -1.79 | 16.1  | 0.000        |
| PVS                            | 11,000     | 200  | 1.85  | 8.1   | 0.000        |
| ART                            | 2,700      | 200  | 8.00  | 0.5   | 0.000        |
| VCS                            | 53,900     | -100 | -0.19 | 0.4   | 0.000        |
| PVX                            | 800        | 0    | 0.00  | 0.3   | 0.000        |

| Top net buy by foreigners (value) |            |        |       |       | VND'bn       |
|-----------------------------------|------------|--------|-------|-------|--------------|
| Ticker                            | Last Price | Chg    | %chg  | Value | Index impact |
| AMV                               | 13,600     | -1,500 | -9.93 | 1.5   | 0.000        |
| SLS                               | 43,900     | 1,400  | 3.29  | 0.2   | 0.000        |
| NBC                               | 6,200      | 0      | 0.00  | 0.2   | 0.000        |
| DP3                               | 64,900     | -600   | -0.92 | 0.2   | 0.000        |
| SD6                               | 2,300      | 0      | 0.00  | 0.1   | 0.000        |

| Top net sell by foreigners (value) |            |      |       |        | VND'bn       |
|------------------------------------|------------|------|-------|--------|--------------|
| Ticker                             | Last Price | Chg  | %chg  | Value  | Index impact |
| SHB                                | 11,000     | -200 | -1.79 | -16.06 | 0.000        |
| PVS                                | 11,000     | 200  | 1.85  | -7.02  | 0.000        |
| ART                                | 2,700      | 200  | 8.00  | -0.33  | 0.000        |
| PVX                                | 800        | 0    | 0.00  | -0.26  | 0.000        |
| TKU                                | 9,300      | 800  | 9.41  | -0.20  | 0.000        |

Source: Bloomberg, HOSE, HNX

**TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE**

| No. | Ticker | Price<br>VND | Price change (%) |       |       | Mkt. Cap<br>US\$mIn | Outs. Vol.<br>MIn'shs | Float ratio<br>% | Avail. Flt<br>% (30 days-shs) | Ave. daily vol. | P/E<br>x | P/B<br>x | ROE<br>% | ROA<br>% |
|-----|--------|--------------|------------------|-------|-------|---------------------|-----------------------|------------------|-------------------------------|-----------------|----------|----------|----------|----------|
|     |        |              | 1M               | 3M    | 6M    |                     |                       |                  |                               |                 |          |          |          |          |
| 1   | VIC VM | 92,500       | -17.7            | -20.3 | -24.4 | 13,476              | 3,382                 | 23.2             | 22.0                          | 728,606         | 40.8     | 4.1      | 11.7     | 2.2      |
| 2   | VCB VM | 71,000       | -20.5            | -19.7 | -13.3 | 11,342              | 3,709                 | 25.2             | 6.2                           | 936,517         | 14.2     | 3.1      | 25.1     | 1.6      |
| 3   | VHM VM | 72,000       | -16.3            | -19.2 | -18.2 | 10,201              | 3,290                 | 29.1             | 34.0                          | 693,863         | 11.3     | 4.3      | 43.1     | 13.4     |
| 4   | VNM VM | 99,100       | -7.3             | -16.0 | -18.8 | 7,433               | 1,741                 | 81.9             | 41.3                          | 1,265,101       | 18.1     | 6.3      | 35.8     | 25.8     |
| 5   | BID VM | 35,000       | -30.6            | -16.5 | -12.2 | 6,063               | 4,022                 | 18.8             | 12.0                          | 1,011,877       | 14.6     | 1.9      | 13.5     | 0.6      |
| 6   | GAS VM | 57,000       | -34.9            | -41.8 | -43.6 | 4,699               | 1,914                 | 4.2              | 45.4                          | 371,529         | 9.4      | 2.2      | 25.5     | 19.1     |
| 7   | SAB VM | 144,000      | -24.6            | -38.3 | -45.5 | 3,977               | 641                   | 10.4             | 36.7                          | 74,923          | 19.3     | 4.9      | 29.9     | 20.5     |
| 8   | CTG VM | 21,950       | -19.4            | 6.6   | 5.3   | 3,520               | 3,723                 | 35.5             | 0.3                           | 8,819,123       | 8.6      | 1.1      | 13.2     | 0.8      |
| 9   | TCB VM | 18,250       | -19.2            | -21.2 | -19.4 | 2,751               | 3,500                 | 79.6             | 0.0                           | 3,210,904       | 6.3      | 1.0      | 17.8     | 2.9      |
| 10  | MSN VM | 49,850       | -0.7             | -14.1 | -34.8 | 2,510               | 1,169                 | 25.8             | 10.7                          | 1,615,361       | 10.4     | 1.4      | 15.4     | 6.9      |
| 11  | VRE VM | 24,200       | -23.1            | -27.9 | -28.7 | 2,368               | 2,272                 | 39.7             | 16.2                          | 1,692,532       | 19.3     | 2.0      | 10.3     | 7.6      |
| 12  | VPB VM | 22,500       | -15.4            | 14.5  | 8.7   | 2,362               | 2,438                 | 72.7             | 0.0                           | 4,571,701       | 6.7      | 1.3      | 21.5     | 2.4      |
| 13  | VJC VM | 101,000      | -21.8            | -30.1 | -26.9 | 2,279               | 524                   | 46.0             | 10.7                          | 400,244         | 12.8     | 3.5      | 28.7     | 9.7      |
| 14  | HPG VM | 19,050       | -19.6            | -20.0 | -15.7 | 2,265               | 2,761                 | 52.3             | 10.7                          | 7,131,261       | 7.4      | 1.1      | 17.0     | 8.3      |
| 15  | NVL VM | 53,000       | -2.8             | -3.6  | -14.2 | 2,213               | 970                   | 24.5             | 32.2                          | 573,070         | 14.9     | 2.3      | 16.6     | 4.3      |
| 16  | PLX VM | 36,150       | -32.2            | -34.7 | -41.5 | 1,854               | 1,191                 | 8.9              | 6.6                           | 368,140         | 10.3     | 1.9      | 19.6     | 7.2      |
| 17  | MBB VM | 17,100       | -20.1            | -21.6 | -20.7 | 1,776               | 2,411                 | 78.2             | 0.0                           | 7,899,712       | 4.9      | 1.0      | 22.1     | 2.0      |
| 18  | MWG VM | 79,000       | -26.9            | -30.1 | -35.5 | 1,542               | 453                   | 92.7             | 0.0                           | 889,493         | 9.1      | 2.9      | 36.3     | 11.0     |
| 19  | FPT VM | 48,150       | -11.3            | -15.7 | -15.2 | 1,407               | 678                   | 75.4             | 0.0                           | 1,896,426       | 10.4     | 2.3      | 23.7     | 9.9      |
| 20  | BVH VM | 40,450       | -29.7            | -40.5 | -45.6 | 1,293               | 742                   | 31.9             | 19.7                          | 222,558         | 24.8     | 1.6      | 6.7      | 0.9      |
| 21  | HVN VM | 20,800       | -24.4            | -39.9 | -39.2 | 1,271               | 1,418                 | 3.9              | 20.2                          | 934,352         | 12.7     | 1.6      | 12.8     | 2.9      |
| 22  | HDB VM | 23,000       | -21.2            | -17.7 | -11.5 | 954                 | 963                   | 72.1             | 6.7                           | 1,652,589       | 6.3      | 1.2      | 20.8     | 1.6      |
| 23  | POW VM | 8,900        | -15.6            | -27.9 | -29.6 | 898                 | 2,342                 | 87.9             | 36.3                          | 2,747,586       | 8.4      | 0.8      | 9.7      | 4.3      |
| 24  | EIB VM | 16,400       | -5.7             | -2.4  | -2.4  | 868                 | 1,229                 | 94.0             | 0.0                           | 154,940         | 23.3     | 1.3      | 5.7      | 0.5      |
| 25  | STB VM | 10,400       | -9.6             | 3.5   | 0.5   | 808                 | 1,804                 | 96.2             | 11.7                          | 12,264,150      | 7.6      | 0.7      | 9.6      | 0.6      |
| 26  | TPB VM | 19,650       | -6.7             | -6.4  | -12.7 | 700                 | 827                   | 53.8             | 0.0                           | 180,912         | 5.3      | 1.2      | 26.1     | 2.1      |
| 27  | HNG VM | 12,950       | -4.8             | -9.1  | -21.5 | 618                 | 1,109                 | 15.2             | 48.7                          | 253,210         | N/A      | 1.5      | -22.5    | -8.6     |
| 28  | PNJ VM | 61,600       | -25.3            | -26.2 | -24.9 | 597                 | 225                   | 72.8             | 0.0                           | 673,585         | 11.5     | 3.0      | 28.7     | 15.9     |
| 29  | BHN VM | 56,000       | -10.0            | -29.2 | -31.7 | 559                 | 232                   | 0.9              | 31.4                          | 1,327           | 23.6     | 2.9      | 12.5     | 6.6      |
| 30  | KDH VM | 21,100       | -15.3            | -22.1 | -11.9 | 495                 | 544                   | 74.5             | 4.5                           | 215,597         | 12.5     | 1.5      | 12.6     | 7.8      |
| 31  | DHG VM | 86,000       | -10.4            | -9.5  | -6.2  | 484                 | 131                   | 5.6              | 45.7                          | 45,980          | 18.4     | 3.3      | 18.8     | 15.2     |
| 32  | SBT VM | 15,900       | -24.6            | -14.1 | -9.1  | 402                 | 587                   | 20.1             | 93.1                          | 2,159,422       | 31.3     | 1.3      | 4.4      | 1.8      |
| 33  | REE VM | 28,200       | -19.0            | -22.7 | -24.0 | 377                 | 310                   | 55.9             | 0.0                           | 789,807         | 5.3      | 0.8      | 16.6     | 9.3      |
| 34  | LGC VM | 44,500       | 4.0              | 14.1  | 22.6  | 370                 | 193                   | 0.6              | 4.0                           | 236             | 23.9     | 2.9      | 12.7     | 3.5      |
| 35  | PDR VM | 25,500       | -2.3             | -7.8  | -4.5  | 360                 | 328                   | 37.2             | 44.5                          | 634,626         | 9.6      | 1.9      | 22.6     | 7.0      |
| 36  | TCH VM | 21,900       | -51.8            | -26.0 | -4.2  | 333                 | 353                   | 50.0             | 41.9                          | 1,213,094       | 13.7     | 1.7      | 12.9     | 8.0      |
| 37  | PPC VM | 22,800       | -18.6            | -22.2 | -10.4 | 315                 | 321                   | 24.6             | 32.7                          | 265,542         | 5.8      | 1.2      | 21.7     | 17.7     |
| 38  | VGC VM | 16,300       | -7.9             | -10.7 | -16.4 | 315                 | 448                   | 12.3             | 35.9                          | 295,343         | 11.2     | 1.1      | 10.3     | 3.5      |
| 39  | SSI VM | 13,300       | -24.4            | -30.7 | -37.7 | 297                 | 518                   | 83.7             | 46.6                          | 2,299,332       | 7.4      | 0.7      | 9.9      | 3.6      |
| 40  | VPI VM | 40,900       | -3.7             | -1.3  | -1.6  | 282                 | 160                   | 100.0            | 43.2                          | 490,272         | 12.4     | 2.6      | 22.0     | 6.6      |
| 41  | GEX VM | 13,400       | -28.5            | -32.2 | -41.6 | 282                 | 488                   | 84.5             | 33.6                          | 719,690         | 9.9      | 1.0      | 10.6     | 3.3      |
| 42  | NLG VM | 23,600       | -12.1            | -13.7 | -17.9 | 254                 | 250                   | 62.2             | 0.0                           | 477,643         | 6.3      | 1.2      | 18.7     | 9.4      |
| 43  | KBC VM | 12,400       | -17.3            | -15.6 | -20.5 | 251                 | 470                   | 71.4             | 24.4                          | 2,595,870       | 6.8      | 0.6      | 9.3      | 5.1      |
| 44  | DXG VM | 11,000       | -13.4            | -23.1 | -33.5 | 247                 | 519                   | 84.5             | 5.6                           | 2,648,988       | 3.9      | 0.8      | 20.3     | 7.2      |
| 45  | PHR VM | 41,000       | 2.0              | -20.8 | -25.3 | 239                 | 135                   | 32.8             | 41.9                          | 651,055         | 13.1     | 2.2      | 15.1     | 8.2      |
| 46  | HPX VM | 27,600       | 4.5              | 4.3   | 4.7   | 238                 | 200                   | 90.3             | 35.2                          | 290,008         | 12.4     | 1.9      | 16.1     | 6.2      |
| 47  | VCF VM | 197,800      | 1.4              | 5.8   | 16.4  | 226                 | 27                    | 1.5              | 48.4                          | 492             | 7.7      | 3.6      | 47.6     | 30.7     |
| 48  | CII VM | 21,000       | -11.8            | -7.7  | 1.7   | 224                 | 248                   | 81.8             | 20.5                          | 375,090         | 7.6      | 0.9      | 12.9     | 2.7      |
| 49  | SCS VM | 100,100      | -15.9            | -20.2 | -36.3 | 217                 | 50                    | 98.6             | 28.1                          | 26,201          | 10.8     | 5.4      | 53.4     | 49.1     |
| 50  | NT2 VM | 17,500       | -16.9            | -21.9 | -30.0 | 217                 | 288                   | 32.3             | 30.6                          | 235,143         | 6.8      | 1.2      | 19.0     | 9.2      |
| 51  | HT1 VM | 12,500       | -12.9            | -19.1 | -19.1 | 205                 | 382                   | 99.7             | 42.5                          | 67,737          | 6.4      | 0.9      | 14.2     | 7.1      |
| 52  | GMD VM | 15,800       | -19.0            | -33.1 | -41.7 | 202                 | 297                   | 81.0             | 0.0                           | 450,481         | 9.9      | 0.8      | 8.1      | 5.1      |
| 53  | PME VM | 59,500       | 6.3              | 8.6   | 10.2  | 192                 | 75                    | 25.4             | 37.9                          | 38,112          | 14.0     | 2.3      | 17.1     | 14.5     |
| 54  | DPM VM | 11,350       | -5.4             | -14.7 | -12.7 | 191                 | 391                   | 36.7             | 30.2                          | 512,490         | 14.7     | 0.6      | 4.7      | 3.3      |
| 55  | GEG VM | 21,000       | -15.0            | -20.8 | N/A   | 184                 | 204                   | 58.6             | 12.2                          | 332,439         | 18.1     | 1.8      | 10.3     | 4.6      |
| 56  | VHC VM | 23,500       | -34.7            | -40.1 | -41.0 | 184                 | 182                   | 50.1             | 65.7                          | 214,602         | 3.7      | 0.9      | 26.3     | 18.3     |
| 57  | HCM VM | 14,000       | -25.3            | -38.7 | -36.8 | 184                 | 305                   | 49.1             | 45.2                          | 1,359,732       | 9.9      | 1.0      | 11.7     | 6.8      |
| 58  | VSH VM | 20,600       | -2.8             | -5.9  | 11.1  | 183                 | 206                   | 50.3             | 36.3                          | 45,720          | 27.1     | 1.4      | 5.2      | 1.9      |
| 59  | CTD VM | 54,700       | -14.9            | -11.8 | -42.7 | 180                 | 76                    | 67.4             | 2.3                           | 243,591         | 6.2      | 0.5      | 8.2      | 4.3      |
| 60  | PVD VM | 9,300        | -31.1            | -37.4 | -47.2 | 169                 | 421                   | 49.5             | 32.1                          | 3,619,310       | 26.6     | 0.3      | 1.4      | 0.9      |

Source: Bloomberg 13 Mar

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